Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www irs gov/form990pf

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: THE JAYNE AND LEONARD ABESS FOUNDATION INC
C/O FIDUCIARY TRUST COMPANY INT'L. 141015100

A Employer identification number: 20-0052304

Number and street (or P O box number if mail is not delivered to street address): 600 FIFTH AVENUE

Room/suite:

B Telephone number (see instructions): 212-632-3000

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10020

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 9,179,880.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)	300,000.			
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	4.	4.		STMT 1
	4 Dividends and interest from securities	220,456.	213,722.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	508,994.			
	b Gross sales price for all assets on line 6a 2,904,842.				
	7 Capital gain net income (from Part IV, line 2)		508,994.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	731.	731.		STMT 5
	12 Total. Add lines 1 through 11	1,030,185.	723,451.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 6	3,500.	2,800.	NONE	700.
	c Other professional fees (attach schedule) STMT 7	41,916.	33,533.		8,383.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 8	5,674.	1,999.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 9	342.	281.		61.
	24 **Total operating and administrative expenses** Add lines 13 through 23	51,432.	38,613.	NONE	9,144.
	25 Contributions, gifts, grants paid	394,280.			394,280.
	26 **Total expenses and disbursements** Add lines 24 and 25	445,712.	38,613.	NONE	403,424.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	584,473.			
	b **Net investment income** (if negative, enter -0-)		684,838.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	835,123.	230,891.	230,891.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule) STMT 10	99,411.	514,978.	520,445.
b	Investments - corporate stock (attach schedule) STMT 11	4,239,034.	5,415,488.	7,323,675.
c	Investments - corporate bonds (attach schedule) STMT 12	1,517,143.	1,080,440.	1,104,869.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	6,690,711.	7,241,797.	9,179,880.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	6,690,711.	7,241,797.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	6,690,711.	7,241,797.	
31	**Total liabilities and net assets/fund balances** (see instructions)	6,690,711.	7,241,797.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,690,711.
2	Enter amount from Part I, line 27a	2	584,473.
3	Other increases not included in line 2 (itemize) ▶ 2014 CONTRIBUTIONS CLEARING AFTER 12/31/14	3	7,500.
4	Add lines 1, 2, and 3	4	7,282,684.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 13	5	40,887.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,241,797.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,904,842.		2,395,848.	508,994.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				508,994.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	508,994.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	328,335.	7,352,324.	0.044657
2012	291,110.	6,643,627.	0.043818
2011	220,363.	5,862,912.	0.037586
2010	98,702.	4,427,032.	0.022295
2009	60,746.	1,962,244.	0.030957

2	**Total** of line 1, column (d)	2	0.179313
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.035863
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	8,727,779.
5	Multiply line 4 by line 3	5	313,004.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,848.
7	Add lines 5 and 6	7	319,852.
8	Enter qualifying distributions from Part XII, line 4	8	403,424.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b . . .	1	6,848.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	2	
3	Add lines 1 and 2 . . .	3	6,848.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- . . .	5	6,848.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . 6a 3,000.		
b	Exempt foreign organizations - tax withheld at source . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . 6c NONE		
d	Backup withholding erroneously withheld . . . 6d		
7	Total credits and payments Add lines 6a through 6d . . .	7	3,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached . . .	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . ▶	9	3,848.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . .	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year? . . .	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . .	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year? . . .	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* . . .	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV* . . .	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* . . .	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FIDUCIARY TRUST COMPANY INT'L. Telephone no ▶ (212)632-3000

Located at ▶ 600 FIFTH AVENUE, NEW YORK, NY ZIP+4 ▶ 10020

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	[ ] Yes [X] No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[ ] Yes [ ] No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over $50,000 ▶	NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,290,367.
b	Average of monthly cash balances	1b	570,322.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	8,860,689.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	8,860,689.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	132,910.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,727,779.
6	**Minimum investment return.** Enter 5% of line 5	6	436,389.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	436,389.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	6,848.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	6,848.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	429,541.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	429,541.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	429,541.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	403,424.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	403,424.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	6,848.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	396,576.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				429,541.
2	Undistributed income, if any, as of the end of 2014:				
a	Enter amount for 2013 only			357,864.	
b	Total for prior years 20 12 ,20___,20___		NONE		
3	Excess distributions carryover, if any, to 2014:				
a	From 2009 . . . . . . NONE				
b	From 2010 . . . . . . NONE				
c	From 2011 . . . . . . NONE				
d	From 2012 . . . . . . NONE				
e	From 2013 . . . . . . NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 403,424.				
a	Applied to 2013, but not more than line 2a			357,864.	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2014 distributable amount				45,560.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				383,981.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9				
a	Excess from 2010 . . . NONE				
b	Excess from 2011 . . . NONE				
c	Excess from 2012 . . . NONE				
d	Excess from 2013 . . . NONE				
e	Excess from 2014 . . . NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

20-0052304

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 21				394,280.
Total . . . . . . ▶ **3a**				394,280.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4.	
4 Dividends and interest from securities			14	220,456.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	508,994.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b SUN POWER SEC			14	731.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				730,185.	

13 Total Add line 12, columns (b), (d), and (e) . . . 13 730,185.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] ▶ MAY 11, 2015 ▶ PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NEIL BUCHHOLTZ	[signature]	05/06/2015		P00773362
Firm's name ▶ FIDUCIARY TRUST COMPANY INTL			Firm's EIN ▶ 13-5069335	
Firm's address ▶ 600 FIFTH AVENUE NEW YORK, NY 10020			Phone no 866-313-3422	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990

OMB No 1545-0047

2014

Name of the organization	Employer identification number
THE JAYNE AND LEONARD ABESS FOUNDATION INC	20-0052304

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: THE JAYNE AND LEONARD ABESS FOUNDATION INC

Employer identification number: 20-0052304

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LEONARD L. ABESS 100 S E 32ND ROAD MIAMI, FL 33129	$ 300,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CITY NATIONAL BANK	4.	4.
TOTAL	4.	4.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INC	2,250.	2,250.
AT&T INC	1,794.	1,794.
AT&T INC SR NT DTD 4/29/2011 2.95% 5/15/	4,360.	4,360.
ABBOTT LABS	1,584.	1,584.
ABBVIE INC	720.	720.
AIR PRODS & CHEMS INC	3,171.	3,171.
AMERICAN ELEC PWR INC.	1,200.	1,200.
AMERICAN EXPRESS CO	1,225.	1,225.
AMERICAN TOWER REIT INC	1,400.	1,400.
AMETEK INC NEW	495.	495.
ANADARKO PETE CORP.	1,535.	1,535.
APPLE COMPUTER INC NPV	5,473.	5,473.
APPLIED MATERIALS INC SR NT DTD 6/8/2011	3,804.	3,804.
BB&T CORP	1,900.	1,900.
BANK AMER CORP	1,128.	1,128.
BLACKROCK INC	3,860.	3,860.
BLACKROCK INC SR NT DTD 12/10/2009 3.5%	3,500.	3,500.
BORG WARNER AUTOMOTIVE INC.	969.	969.
CABOT OIL & GAS CORP CL A	35.	35.
CHEVRONTEXACO CORP	2,526.	2,526.
CHICAGO BRIDGE & IRON CO NV NEW YORK -	140.	140.
COMCAST CORP NEW CL A	4,106.	4,106.
CUMMINS ENGINE INC	3,091.	3,091.
CYTEC INDS INC	638.	638.
DIAGEO PLC SPONSORED ADR NEW	3,370.	3,370.
DOW CHEM CO	463.	463.
E M C CORP MASS	1,210.	1,210.
EXXON MOBIL CORP	3,240.	3,240.
FGT FRANKLIN INTERNATIONAL GROWTH FUND	1,605.	1,605.
FRANKLIN VALUE FUND CL ADV	919.	919.
GENERAL ELEC CO	770.	770.
GENERAL ELEC CAP CORP DTD 6/28/2010 3.5%	3,500.	3,500.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTERNATIONAL BUSINESS MACH CORP	1,418.	1,418.
OAK RIDGE SMALL CAP GROWTH FUND CL Y	644.	644.
ISHARES MSCI EMERGING MARKETS ETF	1,745.	1,745.
ISHARES IBOXX $ HIGH YIELD CORP BOND ETF	5,936.	5,936.
ISHARES INTERMEDIATE CREDIT BOND ETF $3.	3,362.	3,362.
J P MORGAN CHASE & CO	2,478.	2,478.
KELLOGG CO SR NT DTD 5/21/2009 4.45% 5/3	2,225.	2,225.
MONDELEZ INTERNATIONAL INC SR NT DTD 2/8	4,043.	4,043.
LAUDER ESTEE COS INC CL A	714.	714.
LOWES COS INC	2,050.	2,050.
MARATHON OIL CORP	2,520.	2,520.
MATTEL INC.	1,748.	350.
MCDONALDS CORP	1,377.	1,377.
MEAD JOHNSON NUTRITION COMPANY	1,465.	1,465.
MICROSOFT CORP	3,795.	3,795.
MICROCHIP TECHNOLOGY INC	5,336.	
MORGAN STANLEY DEAN WITTER	600.	600.
MORGAN STANLEY SR NT DTD 1/25/2011 2.875	1,438.	1,438.
NESTLE S A SPONSORED ADR REPSTG REG SH	4,110.	4,110.
NIKE INC. CL B	1,920.	1,920.
PNC FDG CORP SR NT DTD 2/8/2010 5.125% 2	5,071.	5,071.
PEPSICO INC	4,279.	4,279.
POLARIS INDS INC	288.	288.
PRECISION CASTPARTS CORP	18.	18.
PRICE T ROWE GROUP INC	528.	528.
QUALCOMM INC	2,737.	2,737.
ROCHE HLDG LTD SPONSORED ADR	4,547.	4,547.
ROCKWELL INTL CORP NEW	3,107.	3,107.
SAMSUNG ELECTRS LTD GDR 95 RPSTG REGS	1,327.	1,327.
STARBUCKS CORP	840.	840.
TJX COS INC NEW	228.	228.
TEMPLETON INSTL FDS INC FOREIGN EQTY SER	5,866.	5,866.
UNION PAC CORP.	1,410.	1,410.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UNITED STATES TREASURY NOTE DTD 12/31/20	3,250.	3,250.
UNITED TECHNOLOGIES CORP.	3,540.	3,540.
V F CORP.	1,994.	1,994.
VANGUARD SHORT TERM CORPORATE BOND FUND	2,588.	2,588.
VERIZON COMMUNICATIONS	411.	411.
VODAFONE GROUP PLC SPONSORED ADR	16,265.	16,265.
VODAFONE GROUP PLC	2,048.	2,048.
WAL MART STORES INC NT DTD 5/21/2009 3.2	400.	400.
WELLS FARGO & CO SR NT DTD 3/30/2010 3.6	5,438.	5,438.
FTCI MONEY MARKET FUND	83.	83.
COVIDIEN PLC	416.	416.
VODAFONE GROUP PLC (GBP)	36,244.	36,244.
ACE LTD	2,560.	2,560.
STIP 3: US TREASURY & AGENCY	68.	68.
TOTAL	220,456.	213,722.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SUN POWER SEC SETTLEMENT	731.	731.
TOTALS	731.	731.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	3,500.	2,800.		700.
TOTALS	3,500.	2,800.	NONE	700.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	41,916.	33,533.	8,383.
TOTALS	41,916.	33,533.	8,383.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAX WITHHELD	1,999.	1,999.
FEDERAL TAX	3,675.	
TOTALS	5,674.	1,999.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADR FEES	281.	281.	
FLORIDA FILING FEES	61.		61.
TOTALS	342.	281.	61.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED		514,978.	520,445.
	TOTALS	514,978.	520,445.

THE JAYNE AND LEONARD ABESS FOUNDATION INC 20-0052304

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	5,415,488.	7,323,675.
TOTALS	5,415,488.	7,323,675.

THE JAYNE AND LEONARD ABESS FOUNDATION INC 20-0052304

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED		1,080,440.	1,104,869.
	TOTALS	1,080,440.	1,104,869.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
2013 CONTRIBUTION CHECKS CLEARED IN 2014	31,600.
TAX COST BASIS ADJUSTMENT	6,734.
MISCELLANEOUS ADJUSTMENTS	2,553.
TOTAL	40,887.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
LEONARD L. ABESS
ADDRESS:
100 S.E. 32nd ROAD
MIAMI, FL 33129
TITLE:
DIRECTOR - PRESIDENT

OFFICER NAME:
JAYNE HARRIS ABESS
ADDRESS:
100 S.E. 32nd ROAD
MIAMI, FL 33129
TITLE:
DIRECTOR - VICE CHAIR

OFFICER NAME:
ASHLEY ABESS
ADDRESS:
16 ISLAND AVENUE, APT. 3F
MIAMI, FL 33139
TITLE:
DIRECTOR - SECRETARY

OFFICER NAME:
MATTHEW U. ABESS
ADDRESS:
100 S.E. 32nd ROAD
MIAMI, FL 33129
TITLE:
DIRECTOR

THE JAYNE AND LEONARD ABESS FOUNDATION INC 20-0052304

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BRETT U. ABESS
ADDRESS:
100 S.E. 32nd ROAD
MIAMI, FL 33129
TITLE:
DIRECTOR

RECIPIENT NAME:
LEONARD L. ABESS
ADDRESS:
100 SE 32ND ROAD
MIAMI, FL 33129
FORM, INFORMATION AND MATERIALS:
LETTER REQUEST ACCOMPANIED BY EXEMPTION LETTER UNDER IRC.
SECTION 501(C)(3)

RECIPIENT NAME:
UNITED WAY OF MIAMI-DADE
ADDRESS:
3250 SW 3RD AVENUE
MIAMI, FL 33129-2712
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL EXEMPT PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 100,600.

RECIPIENT NAME:
THE WOLFSONIAN
FLORIDA INTERNATIONAL UNIVERSITY
ADDRESS:
1001 WASHINGTON AVENUE
MIAMI BEACH, FL 33139
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL EXEMPT PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
WLRN
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL EXEMPT PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
THE WOLFSONIAN MUSEUM
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL EXEMPT PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 7,500.

RECIPIENT NAME:
GOODWILL INDUSTRIES OF SOUTH FLORIDA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL EXEMPT PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
NEW YORK BOTANICAL GARDEN
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL EXEMPT PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 200,000.

RECIPIENT NAME:
EXPERIENCE AVIATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL EXEMPT PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
ISRAEL PHILHARMONIC ORCHESTRA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL EXEMPT PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
NEW YORK ACADEMY OF ART
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL EXEMPT PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
PAN MASS CHALLENEGE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL EXEMPT PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 180.

RECIPIENT NAME:
THE UNIVERSITY OF FLORIDA FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL EXEMPT PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
W.I.S.H. FOUNDATION INC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL EXEMPT PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
FANS FOR THE CURE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL EXEMPT PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
SCIENCE MUSEUM
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL EXEMPT PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
MONTGOMERY BOTANICAL CENTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL EXEMPT PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
MIAMI JEWISH HEALTH SYSTEMS FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL EXEMPT PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
MOUNT SINAI MEDICAL CENTER FOUNDATIOON
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL EXEMPT PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
CITIZEN ENGAGEMENT LAB EDUCATION FUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL EXEMPT PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
TRUSTEES OF THE UNIVERSITY OF PENN
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL EXEMPT PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 1,500.

TOTAL GRANTS PAID: 394,280.

THE JAYNE AND LEONARD ABESS FOUNDATION
600 FIFTH AVENUE
NEW YORK, NY 10020
20-0052304

Election to Amortize Bond Premium

Taxpayer hereby elects to amortize bond premium pursuant to IRC Sec. 171(c) and Treasury Regulation 1.171-4(a).

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.

▶ Information about Schedule D and its separate instructions is at www irs.gov/form1041

OMB No 1545-0092

2014

Name of estate or trust: THE JAYNE AND LEONARD ABESS FOUNDATION INC

Employer identification number: 20-0052304

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked	723,448.	695,692.		27,756.
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶	7	27,756.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked	1,475,384.	1,215,760.		259,624.
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked	686,428.	484,396.		202,032.
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	12	
13 Capital gain distributions	13	19,582.
14 Gain from Form 4797, Part I	14	
15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet	15	( )
16 **Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back ▶	16	481,238.

Part III **Summary of Parts I and II**
Caution: *Read the instructions before completing this part.*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss)**	17			27,756.
18	**Net long-term gain or (loss):**				
a	Total for year	18a			481,238.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	18b			
c	28% rate gain	18c			
19	**Total net gain or (loss).** Combine lines 17 and 18a ▶	19			508,994.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

Part IV **Capital Loss Limitation**

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 19, column (3) **or b** $3,000 . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if·*
- *Either line 18b, col (2) or line 18c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col. (2) is more than zero

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			21			
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22					
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23					
24	Add lines 22 and 23	24					
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	25					
26	Subtract line 25 from line 24 If zero or less, enter -0-			26			
27	Subtract line 26 from line 21 If zero or less, enter -0-			27			
28	Enter the **smaller** of the amount on line 21 or $2,500			28			
29	Enter the **smaller** of the amount on line 27 or line 28			29			
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶					30	
31	Enter the **smaller** of line 21 or line 26			31			
32	Subtract line 30 from line 26			32			
33	Enter the **smaller** of line 21 or $12,150			33			
34	Add lines 27 and 30			34			
35	Subtract line 34 from line 33. If zero or less, enter -0-			35			
36	Enter the **smaller** of line 32 or line 35			36			
37	Multiply line 36 by 15% ▶					37	
38	Enter the amount from line 31			38			
39	Add lines 30 and 36			39			
40	Subtract line 39 from line 38. If zero or less, enter -0-			40			
41	Multiply line 40 by 20% ▶					41	
42	Figure the tax on the amount on line 27 Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			42			
43	Add lines 37, 41, and 42			43			
44	Figure the tax on the amount on line 21 Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			44			
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶					45	

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at *www.irs.gov/form8949*

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2014

Attachment Sequence No **12A**

Name(s) shown on return: THE JAYNE AND LEONARD ABESS FOUNDATION INC

Social security number or taxpayer identification number: 20-0052304

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments your bought in 2014 or later)

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

[X] **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

[ ] **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

[ ] **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr.)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
211 TWITTER INC	11/07/2013	01/02/2014	13,913 00	5,486 00			8,427 00
1650. CAREFUSION CORP	06/24/2013	01/07/2014	66,051.00	60,323 00			5,728.00
1650. DU PONT E I DE NEMOU	03/01/2013	01/07/2014	103,335 00	78,530.00			24,805 00
690 HILTON WORLDWIDE HOLD	12/12/2013	02/12/2014	14,971 00	13,800 00			1,171.00
.853 VERIZON COMMUNICATION	02/24/2014	02/24/2014	40 00	40.00			
775 VERIZON COMMUNICATION	02/24/2014	07/01/2014	37,947 00	36,204.00			1,743 00
1300 COVIDIEN PLC	02/07/2014	07/10/2014	118,308 00	87,622 00			30,686 00
60 CHIPOTLE MEXICAN GRILL	04/22/2014	07/22/2014	39,805 00	30,517 00			9,288 00
1000. CHICAGO BRIDGE & IRO YORK -	01/07/2014	08/07/2014	58,026 00	81,389 00			-23,363.00
400. STRATASYS LTD	10/04/2013	08/22/2014	46,016 00	40,022.00			5,994 00
450 INTERNATIONAL BUSINES	11/21/2013	10/29/2014	73,588 00	82,683.00			-9,095 00
1550 SOUTHWESTERN ENERGY	01/10/2014	10/29/2014	49,327.00	59,102.00			-9,775 00
800. DISCOVERY COMMUNICATI	04/17/2014	11/06/2014	26,575 00	31,414.00			-4,839 00
800 DISCOVERY COMMUNICATI	04/17/2014	11/06/2014	26,471 00	30,875.00			-4,404 00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶							

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** Department of the Treasury Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at www irs gov/form8949

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2014

Attachment Sequence No 12A

Name(s) shown on return	Social security number or taxpayer identification number
THE JAYNE AND LEONARD ABESS FOUNDATION INC	20-0052304

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments your bought in 2014 or later)

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

[X] **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

[ ] **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

[ ] **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) **See the separate instructions.** (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
400 TRIMBLE NAVIGATION LT	11/22/2013	11/06/2014	10,967 00	12,819 00			-1,852.00
200 TRIMBLE NAVIGATION LT	11/22/2013	11/07/2014	5,444.00	6,409 00			-965 00
1200 TRIMBLE NAVIGATION L	11/22/2013	11/07/2014	32,664 00	38,457 00			-5,793.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶			723,448.	695,692.			27,756

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side	Social security number or taxpayer identification number
THE JAYNE AND LEONARD ABESS FOUNDATION INC	20-0052304

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later)

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

[X] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

[ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

[ ] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1300 DU PONT E I DE NEMOU	05/09/2012	01/07/2014	81,416.00	67,514.00			13,902 00
3100 EMERSON ELEC CO	06/20/2012	01/07/2014	213,474 00	152,076 00			61,398 00
850. UNITED PARCEL SVC INC	05/02/2012	01/07/2014	87,220 00	66,493 00			20,727 00
500. COVIDIEN PLC	02/11/2011	01/07/2014	33,951 00	23,041 00			10,910 00
200 SAMSUNG ELECTRS LTD G REGS	06/20/2012	01/08/2014	121,036 00	112,011 00			9,025 00
700. ABBVIE INC	02/11/2011	02/07/2014	33,495 00	16,587 00			16,908 00
0909 VODAFONE GROUP PLC	05/09/2012	02/24/2014	4 00	5 00			-1.00
6050 E M C CORP MASS	03/01/2013	04/04/2014	165,822.00	138,800.00			27,022 00
1950. AT&T INC	04/01/2013	04/25/2014	67,075 00	72,513 00			-5,438 00
100 APPLE COMPUTER INC NP	05/01/2012	05/01/2014	58,963 00	58,255 00			708 00
1200 AMERICAN ELEC PWR IN	05/09/2012	07/01/2014	66,497 00	45,755 00			20,742.00
1750. COMCAST CORP NEW CL	03/01/2013	07/01/2014	94,121 00	57,791 00			36,330.00
2300 MATTEL INC	02/03/2012	07/01/2014	89,807 00	67,425 00			22,382 00
850. MCDONALDS CORP	12/12/2012	07/01/2014	85,400 00	77,058 00			8,342.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶							

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side	Social security number or taxpayer identification number
THE JAYNE AND LEONARD ABESS FOUNDATION INC	20-0052304

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later)

Part II **Long-Term**. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions)

You *must* check Box D, E, *or* F below. Check only one box If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

[X] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

[ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

[ ] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) **See the separate instructions** (f) Code(s) from instructions	(g) Amount of adjustment	(h) **Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g)
709 VODAFONE GROUP PLC	05/09/2012	07/01/2014	23,760 00	35,690 00			-11,930 00
2250 ISHARES IBOXX $ HIGH BOND ETF$5 585	03/01/2013	07/07/2014	212,963 00	210,602.00			2,361 00
400 CELGENE CORP	06/20/2012	08/15/2014	35,840 00	12,844 00			22,996.00
50 CELGENE CORP	02/11/2011	08/18/2014	4,540 00	1,300 00			3,240 00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			1,475,384.	1,215,760.			259,624.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side	Social security number or taxpayer identification number
THE JAYNE AND LEONARD ABESS FOUNDATION INC	20-0052304

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

[ ] (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

[X] (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

[ ] (F) Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
750. BERKSHIRE HATHAWAY IN	10/28/2009	01/07/2014	87,353 00	45,916 00			41,437 00
3500 GENERAL ELEC CO	10/28/2009	01/07/2014	95,592 00	51,118 00			44,474.00
1500 COVIDIEN PLC	05/25/2010	01/07/2014	101,853 00	63,547 00			38,306 00
1000 NATIONAL-OILWELL INC	02/10/2010	01/10/2014	77,699 00	34,987.00			42,712 00
100000 MORGAN STANLEY SR 1/25/2011 2 875% 1/24/2	01/24/2011	01/24/2014	100,000 00	100,074 00			-74.00
1100. ABBVIE INC	07/23/2009	02/07/2014	52,635.00	25,133 00			27,502.00
25000 WAL MART STORES INC 5/21/2009 3 2% 5/15/201	05/15/2009	05/15/2014	25,000 00	25,097 00			-97 00
300 COMCAST CORP NEW CL A	04/07/2010	07/01/2014	16,135 00	5,604 00			10,531.00
900. VODAFONE GROUP PLC	10/28/2009	07/01/2014	30,161 00	32,363.00			-2,202 00
100000 BLACKROCK INC SR N 12/10/2009 3 5% 12/10/2	12/08/2009	12/10/2014	100,000 00	100,557.00			-557 00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			686,428	484,396			202,032

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

THE JAYNE AND LEONARD ABESS FOUNDATION INC
ACCOUNT # 141015100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

TRADE DATE BASIS
AS OF DEC 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U.S. Dollar								
Cash								
250,160.9100	CASH		250,160.91		250,160.91	125	0.05	0.00
-69,747.5100	TRADE RELATED PAYABLES		-69,747.51		-69,747.51	-35	0.05	0.00
43,209.4300	TRADE RELATED RECEIVABLES		43,209.43		43,209.43	22	0.05	0.00
Total Cash			223,622.83		223,622.83	112	0.05	0.00
Cash Equivalents								
611,500.0000	STIP 3: US TREASURY & AGENCY DTD 8/31/2003	1.0000	611,500.00	1.0000	611,500.00	61	0.01	0.17
Total U.S. Dollar			835,122.83		835,122.83	173	0.02	0.17
Total SHORT TERM			835,122.83		835,122.83	173	0.02	0.17

THE JAYNE AND LEONARD ABESS FOUNDATION INC
ACCOUNT # 141015100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
FIXED INCOME								
U.S. Dollar								
Governments								
100,000.0000	UNITED STATES TREASURY NOTE DTD 12/31/2009 3.25% 12/31/2016 AA+	99.4115	99,411.47	107.2810	107,281.00	3,250	0.79	9.03
Corporates								
100,000.0000	MORGAN STANLEY SR NT DTD 1/25/2011 2.875% 1/24/2014 N/R	100.0740	100,074.00	100.1310	100,131.00	2,875	0.78	1,253.82
25,000.0000	WAL MART STORES INC NT DTD 5/21/2009 3.2% 5/15/2014 N/R	100.3890	25,097.25	101.0919	25,272.98	800	0.26	102.22
100,000.0000	BLACKROCK INC SR NT DTD 12/10/2009 3.5% 12/10/2014 N/R	100.5570	100,557.00	102.9460	102,946.00	3,500	0.36	204.17
150,000.0000	WELLS FARGO & CO SR NT DTD 3/30/2010 3.625% 4/15/2015 N/R	99.9340	149,901.00	104.0460	156,069.00	5,438	0.47	1,147.92
100,000.0000	GENERAL ELEC CAP CORP DTD 6/28/2010 3.5% 6/29/2015 AA+	99.8040	99,804.00	104.4010	104,401.00	3,500	0.54	19.44

THE JAYNE AND LEONARD ABESS FOUNDATION
INC
ACCOUNT # 141015100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
100,000.0000	MONDELEZ INTERNATIONAL INC SR NT DTD 2/8/2010 4.125% 2/9/2016 BBB	100.4640	100,464.00	106.0690	106,069.00	4,125	1.20	1,627.08
150,000.0000	AT&T INC SR NT DTD 4/29/2011 2.95% 5/15/2016 BBB+	100.2140	150,321.00	104.3350	156,502.50	4,425	1.09	565.42
50,000.0000	KELLOGG CO SR NT DTD 5/21/2009 4.45% 5/30/2016 BBB+	99.3090	49,654.50	107.9410	53,970.50	2,225	1.11	191.60
150,000.0000	APPLIED MATERIALS INC SR NT DTD 6/8/2011 2.65% 6/15/2016 A-	100.5660	150,849.00	103.8860	155,829.00	3,975	1.04	176.67
100,000.0000	PNC FDG CORP SR NT DTD 2/8/2010 5.125% 2/8/2020 A-	100.5670	100,567.00	112.4650	112,465.00	5,125	2.88	2,035.76
Total Corporates			1,027,288.75		1,073,655.98	35,988	1.02	7,324.10
Fixed Income Funds								
2,250.0000	ISHARES IBOXX $ HIGH YIELD CORP BOND ETF$5.585	93.6010	210,602.26	92.8800	208,980.00	12,749	6.10	1,051.35
1,250.0000	ISHARES INTERMEDIATE CREDIT BOND ETF $3.209	110.9014	138,626.76	107.8800	134,850.00	3,671	2.72	290.11

THE JAYNE AND LEONARD ABESS FOUNDATION INC
ACCOUNT # 141015100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
1,750.0000	VANGUARD SHORT TERM CORPORATE BOND FUND $1.442	80.3572	140,625.11	79.7800	139,615.00	2,550	1.83	0.00
Total Fixed Income Funds			489,854.13		483,445.00	18,970	3.92	1,341.46
Total U.S. Dollar			1,616,554.35		1,664,381.98	58,207	1.85	8,674.59
Total FIXED INCOME			1,616,554.35		1,664,381.98	58,207	1.85	8,674.59

EQUITIES
========

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar								
1,800.0000	ABBOTT LABORATORIES	21.3735	38,472.38	38.3300	68,994.00	1,584	2.30	0.00
1,800.0000	ABBVIE INC	23.1778	41,720.01	52.8100	95,058.00	2,880	3.03	0.00
1,000.0000	ACE LTD	76.0338	76,033.77	103.5300	103,530.00	2,520	2.43	0.00
1,500.0000	AFLAC INC	44.7308	67,096.20	66.8000	100,200.00	2,220	2.22	0.00

THE JAYNE AND LEONARD ABESS FOUNDATION INC
ACCOUNT # 141015100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
1,050.0000	AIR PRODUCTS & CHEMICALS INC	76.6508	80,483.37	111.7800	117,369.00	2,982	2.54	745.50
1,200.0000	AMERICAN ELECTRIC POWER INC	38.1292	45,755.05	46.7400	56,088.00	2,400	4.28	0.00
1,000.0000	AMERICAN TOWER REIT INC	80.7080	80,707.97	79.8200	79,820.00	1,160	1.45	0.00
1,550.0000	ANADARKO PETROLEUM CORP	79.1824	122,732.67	79.3200	122,946.00	1,116	0.91	0.00
500.0000	APPLE INC	505.9066	252,953.32	561.1100	280,555.00	6,100	2.17	0.00
1,950.0000	AT&T INC	37.1860	72,512.71	35.1600	68,562.00	3,588	5.23	0.00
750.0000	BERKSHIRE HATHAWAY INC	61.2218	45,916.37	118.5600	88,920.00		N/A	0.00
500.0000	BLACKROCK INC	155.8512	77,925.62	316.4700	158,235.00	3,360	2.12	0.00
1,900.0000	BORG WARNER INC	32.4220	61,601.72	55.9100	106,229.00	950	0.89	0.00
1,650.0000	CAREFUSION CORP	36.5595	60,323.11	39.8200	65,703.00		N/A	0.00
1,100.0000	CELGENE CORP	47.1036	51,813.93	168.9600	185,856.00		N/A	0.00
600.0000	CHEVRON CORP	116.5838	69,950.28	124.9100	74,946.00	2,400	3.20	0.00
5,250.0000	COMCAST CORP CL A	23.4605	123,167.52	51.9650	272,816.25	4,095	1.50	1,023.75

BASE CURRENCY: U.S. DOLLAR

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
2,000.0000	COVIDIEN PLC	43.2944	86,588.81	68.1000	136,200.00	2,560	1.88	0.00
1,000.0000	DIAGEO PLC SPONSORED ADR NEW	80.5140	80,514.00	132.4200	132,420.00	2,998	2.26	0.00
2,950.0000	DU PONT E I DE NEMOURS & CO	49.5064	146,043.92	64.9700	191,661.50	5,310	2.77	0.00
6,050.0000	EMC CORP	22.9421	138,799.71	25.1500	152,157.50	2,420	1.59	0.00
3,100.0000	EMERSON ELECTRIC CO	49.0567	152,075.89	70.1800	217,558.00	5,332	2.45	0.00
850.0000	ESTEE LAUDER COS INC CL A	63.7348	54,174.58	75.3200	64,022.00	680	1.06	0.00
1,200.0000	EXXON MOBIL CORP	74.8257	89,790.82	101.2000	121,440.00	3,024	2.49	0.00
3,500.0000	GENERAL ELECTRIC CO	14.6052	51,118.35	28.0300	98,105.00	3,080	3.14	770.00
2,750.0000	GILEAD SCIENCES INC	22.0537	60,647.63	75.1500	206,662.50	4,730	2.29	0.00
100.0000	GOOGLE INC SER A	608.9764	60,897.64	1120.7100	112,071.00		N/A	0.00
690.0000	HILTON WORLDWIDE HOLDINGS INC	20.0000	13,800.00	22.2500	15,352.50		N/A	0.00
450.0000	INTERNATIONAL BUSINESS MACHINES CORP	183.7391	82,682.60	187.5700	84,406.50	1,710	2.03	0.00
2,500.0000	LOWES COS INC	27.4076	68,519.00	49.5500	123,875.00	1,800	1.45	0.00

THE JAYNE AND LEONARD ABESS FOUNDATION INC
ACCOUNT # 141015100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
3,150.0000	MARATHON OIL CORP	24.4718	77,086.15	35.3000	111,195.00	2,394	2.15	0.00
2,300.0000	MATTEL INC	31.3631	72,135.13	47.5800	109,434.00	3,312	3.03	0.00
850.0000	MCDONALDS CORP	90.6561	77,057.72	97.0300	82,475.50	2,754	3.34	0.00
1,000.0000	MEAD JOHNSON NUTRITION COMPANY	74.2204	74,220.39	83.7600	83,760.00	1,360	1.62	340.00
3,750.0000	MICROCHIP TECHNOLOGY INC	35.3479	132,554.70	44.7500	167,812.50	5,318	3.17	0.00
3,300.0000	MICROSOFT CORP	28.4619	93,924.43	37.4300	123,519.00	3,696	2.99	0.00
1,000.0000	NATIONAL OILWELL VARCO INC	34.9870	34,987.01	79.5300	79,530.00	1,040	1.31	0.00
1,700.0000	NESTLE S A SPONSORED ADR REPSTG REG SH	58.8575	100,057.75	73.5900	125,103.00	3,087	2.47	0.00
2,000.0000	NIKE INC CL B	36.5733	73,146.66	78.6400	157,280.00	1,920	1.22	480.00
1,750.0000	PEPSICO INC	60.5649	105,988.51	82.9400	145,145.00	3,973	2.74	993.13
1,700.0000	QUALCOMM INC	60.6623	103,125.97	74.2500	126,225.00	2,380	1.89	0.00
250.0000	REGENERON PHARMACEUTICALS INC	278.9900	69,747.51	275.2400	68,810.00		N/A	0.00
2,050.0000	ROCHE HOLDING LTD ADR	41.7873	85,664.00	70.2000	143,910.00	3,329	2.31	0.00

THE JAYNE AND LEONARD ABESS FOUNDATION INC
ACCOUNT # 141015100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
1,300.0000	ROCKWELL AUTOMATION INC	75.2118	97,775.28	118.1600	153,608.00	3,016	1.96	0.00
1,200.0000	SALESFORCE.COM INC	42.1775	50,612.98	55.1900	66,228.00		N/A	0.00
200.0000	SAMSUNG ELECTRS LTD GDR 95 RPSTG REGS	560.0553	112,011.05	652.2500	130,450.00	483	0.37	1,326.67
550.0000	STRATASYS LTD	100.0541	55,029.76	134.7000	74,085.00		N/A	0.00
1,800.0000	TRIMBLE NAVIGATION LTD	32.0474	57,685.32	34.7000	62,460.00		N/A	0.00
211.0000	TWITTER INC	26.0000	5,486.00	63.6500	13,430.15		N/A	0.00
850.0000	UNITED PARCEL SVC INC CL B	78.2273	66,493.21	105.0800	89,318.00	2,108	2.36	0.00
1,500.0000	UNITED TECHNOLOGIES CORP	65.8984	98,847.59	113.8000	170,700.00	3,540	2.07	0.00
1,800.0000	V F CORP	40.2892	72,520.57	62.3400	112,212.00	1,890	1.68	0.00
2,950.0000	VODAFONE GROUP PLC SPONSORED ADR	23.0702	68,057.17	39.3100	115,964.50	4,691	4.04	1,726.97
Total U.S. Dollar			4,239,033.81		6,214,413.40	121,289	1.95	7,406.02

THE JAYNE AND LEONARD ABESS FOUNDATION
INC
ACCOUNT # 141015100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Total EQUITIES			4,239,033.81		6,214,413.40	121,289	1.95	7,406.02
Total			6,690,710.99		8,713,918.21	179,669		16,080.78
Accrued Income			16,080.78		16,080.78			
Grand Total			6,706,791.77		8,729,998.99	179,669		16,080.78

REPORT RUN: 05/07/2015 AT 09:25 AM

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

THE JAYNE AND LEONARD ABESS FOUNDATION INC
ACCOUNT # 141015100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

TRADE DATE BASIS
AS OF DEC 31 2014

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U.S. Dollar								
Cash								
100,259.8400	CASH		100,259.84		100,259.84	50	0.05	0.00
-655,877.9900	TRADE RELATED PAYABLES		-655,877.99		-655,877.99	-328	0.05	0.00
Total Cash			-555,618.15		-555,618.15	-278	0.05	0.00
Cash Equivalents								
768,500.0000	STIP 3: US TREASURY & AGENCY DTD 8/31/2003	1.0000	768,500.00	1.0000	768,500.00	154	0.02	8.35
Total U.S. Dollar			212,881.85		212,881.85	-124	0.06	8.35
Total SHORT TERM			212,881.85		212,881.85	-124	0.06	8.35

THE JAYNE AND LEONARD ABESS FOUNDATION INC
ACCOUNT # 141015100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2014

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
FIXED INCOME ============								
U.S. Dollar								
Governments								
1,250.0000	VANGUARD INTERM TERM GOVT BD (ETF) $1.329	64.5111	80,638.88	64.4900	80,612.50	1,245	1.54	0.00
5,500.0000	VANGUARD SHORT-TERM GOV BOND ETF $0.164	60.8960	334,928.00	60.8700	334,785.00	1,353	0.40	0.00
100,000.0000	UNITED STATES TREASURY NOTE DTD 12/31/2009 3.25% 12/31/2016 AA+	99.4115	99,411.47	105.0470	105,047.00	3,250	0.70	9.03
Total Governments			514,978.35	.	520,444.50	5,848	0.64	9.03
Corporates								
150,000.0000	WELLS FARGO & CO SR NT DTD 3/30/2010 3.625% 4/15/2015 N/R	99.9340	149,901.00	100.8980	151,347.00	5,438	0.50	1,147.92
100,000.0000	GENERAL ELEC CAP CORP DTD 6/28/2010 3.5% 6/29/2015 AA+	99.8040	99,804.00	101.4720	101,472.00	3,500	0.51	19.44
100,000.0000	MONDELEZ INTERNATIONAL INC SR NT DTD 2/8/2010 4.125% 2/9/2016 BBB	100.3823	100,382.33	103.7430	103,743.00	4,125	0.72	1,627.08

THE JAYNE AND LEONARD ABESS FOUNDATION INC
ACCOUNT # 141015100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2014

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
150,000.0000	AT&T INC SR NT DTD 4/29/2011 2.95% 5/15/2016 BBB+	100.1705	150,255.76	102.5590	153,838.50	4,425	1.07	565.42
50,000.0000	KELLOGG CO SR NT DTD 5/21/2009 4.45% 5/30/2016 BBB+	99.3090	49,654.50	105.2040	52,602.00	2,225	0.75	191.60
150,000.0000	APPLIED MATERIALS INC SR NT DTD 6/8/2011 2.65% 6/15/2016 A-	100.4517	150,677.50	102.2380	153,357.00	3,975	1.10	176.67
100,000.0000	PNC FDG CORP SR NT DTD 2/8/2010 5.125% 2/8/2020 A-	100.5125	100,512.51	112.4940	112,494.00	5,125	2.50	2,035.76
Total Corporates Fixed Income Funds			801,187.60		828,853.50	28,813	1.03	5,763.89
1,250.0000	ISHARES INTERMEDIATE CREDIT BOND ETF $3.209	110.9014	138,626.76	109.3300	136,662.50	3,361	2.46	0.00
1,750.0000	VANGUARD SHORT TERM CORPORATE BOND FUND $1.442	80.3572	140,625.11	79.6300	139,352.50	2,536	1.82	0.00
Total Fixed Income Funds			279,251.87		276,015.00	5,897	2.14	0.00
Total U.S. Dollar			1,595,417.82		1,625,313.00	40,558	1.09	5,772.92

THE JAYNE AND LEONARD ABESS FOUNDATION
INC
ACCOUNT # 141015100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2014

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Total FIXED INCOME			1,595,417.82		1,625,313.00	40,558	1.09	5,772.92

EQUITIES
========

U.S. Dollar

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
1,800.0000	ABBOTT LABORATORIES	21.3735	38,472.38	45.0200	81,036.00	1,728	2.13	0.00
1,000.0000	ACE LTD	76.0338	76,033.77	114.8800	114,880.00	2,600	2.26	650.00
1,500.0000	AFLAC INC	44.7308	67,096.20	61.0900	91,635.00	2,340	2.55	0.00
1,050.0000	AIR PRODUCTS & CHEMICALS INC	76.6508	80,483.37	144.2300	151,441.50	3,234	2.14	808.50
200.0000	AMAZON.COM INC	340.1341	68,026.82	310.3500	62,070.00		N/A	0.00
1,250.0000	AMERICAN EXPRESS CO	89.7056	112,132.01	93.0400	116,300.00	1,300	1.12	0.00
1,000.0000	AMERICAN TOWER REIT INC	80.7080	80,707.97	98.8500	98,850.00	1,520	1.54	380.00
1,500.0000	AMETEK INC NEW	52.4784	78,717.60	52.6300	78,945.00	540	0.68	0.00
1,550.0000	ANADARKO PETROLEUM CORP	79.1824	122,732.67	82.5000	127,875.00	1,674	1.31	0.00

BASE CURRENCY: U.S. DOLLAR

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
2,800.0000	APPLE INC	69.5353	194,698.81	110.3800	309,064.00	5,264	1.70	0.00
9,400.0000	BANK OF AMERICA CORP	16.5875	155,922.50	17.8900	168,166.00	1,880	1.12	0.00
2,000.0000	BB&T CORP	38.0175	76,035.00	38.8900	77,780.00	1,920	2.47	0.00
500.0000	BLACKROCK INC	155.8512	77,925.62	357.5600	178,780.00	3,860	2.16	0.00
1,900.0000	BORG WARNER INC	32.4220	61,601.72	54.9500	104,405.00	988	0.95	0.00
1,750.0000	CABOT OIL & GAS CORP CL A	32.4213	56,737.23	29.6100	51,817.50	140	0.27	0.00
1,750.0000	CELGENE CORP	21.5253	37,669.29	111.8600	195,755.00		N/A	0.00
600.0000	CHEVRON CORP	116.5838	69,950.28	112.1800	67,308.00	2,568	3.82	0.00
65.0000	CHIPOTLE MEXICAN GRILL CL A	508.6134	33,059.87	684.5100	44,493.15		N/A	0.00
3,200.0000	COMCAST CORP CL A	18.6789	59,772.48	58.0100	185,632.00	2,880	1.55	0.00
1,100.0000	CUMMINS INC	139.4746	153,422.06	144.1700	158,587.00	3,432	2.16	0.00
1,700.0000	CYTEC INDUSTRIES INC	46.5355	79,110.36	46.1700	78,489.00	850	1.08	0.00
1,000.0000	DIAGEO PLC SPONSORED ADR NEW	80.5140	80,514.00	114.0900	114,090.00	3,370	2.95	0.00

THE JAYNE AND LEONARD ABESS FOUNDATION INC
ACCOUNT # 141015100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS
AS OF DEC 31 2014

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
1,250.0000	DOW CHEMICAL CO	53.2786	66,598.26	45.6100	57,012.50	2,100	3.68	525.00
850.0000	ESTEE LAUDER COS INC CL A	63.7348	54,174.58	76.2000	64,770.00	816	1.26	0.00
1,200.0000	EXXON MOBIL CORP	74.8257	89,790.82	92.4500	110,940.00	3,312	2.99	0.00
1,000.0000	FACEBOOK INC CL A	57.8244	57,824.35	78.0200	78,020.00		N/A	0.00
3,000.0000	FORTINET INC	22.5846	67,753.80	30.6600	91,980.00		N/A	0.00
2,750.0000	GILEAD SCIENCES INC	22.0537	60,647.63	94.2600	259,215.00	4,730	1.82	0.00
100.0000	GOOGLE INC CL C	304.8865	30,488.65	526.4000	52,640.00	0	0.00	0.00
100.0000	GOOGLE INC SER A	304.0899	30,408.99	530.6600	53,066.00		N/A	0.00
2,100.0000	J P MORGAN CHASE & CO	58.3054	122,441.34	62.5800	131,418.00	3,360	2.56	0.00
2,500.0000	LOWES COS INC	27.4076	68,519.00	68.8000	172,000.00	2,300	1.34	0.00
3,150.0000	MARATHON OIL CORP	24.4718	77,086.15	28.2900	89,113.50	2,646	2.97	0.00
350.0000	MCKESSON CORPORATION	202.7893	70,976.26	207.5800	72,653.00	336	0.46	84.00
1,000.0000	MEAD JOHNSON NUTRITION COMPANY	74.2204	74,220.39	100.5400	100,540.00	1,500	1.49	375.00

THE JAYNE AND LEONARD ABESS FOUNDATION
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TRADE DATE BASIS
AS OF DEC 31 2014

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
2,000.0000	METLIFE INC	54.9137	109,827.31	54.0900	108,180.00	2,800	2.59	0.00
3,750.0000	MICROCHIP TECHNOLOGY INC	33.9329	127,248.44	45.1100	169,162.50	5,348	3.16	0.00
3,300.0000	MICROSOFT CORP	28.4619	93,924.43	46.4500	153,285.00	4,092	2.67	0.00
3,000.0000	MORGAN STANLEY	32.3089	96,926.70	38.8000	116,400.00	1,200	1.03	0.00
1,700.0000	NESTLE S A SPONSORED ADR REPSTG REG SH	58.8575	100,057.75	72.9500	124,015.00	3,446	2.78	0.00
2,000.0000	NIKE INC CL B	36.5733	73,146.66	96.1500	192,300.00	2,240	1.16	560.00
1,750.0000	PEPSICO INC	60.5649	105,988.51	94.5600	165,480.00	4,585	2.77	1,146.25
300.0000	POLARIS INDUSTRIES INC	147.4556	44,236.68	151.2400	45,372.00	576	1.27	0.00
300.0000	PRECISION CASTPARTS CORP	229.8749	68,962.47	240.8800	72,264.00	36	0.05	0.00
600.0000	PRICE T ROWE GROUP INC	80.9271	48,556.26	85.8600	51,516.00	1,056	2.05	0.00
1,700.0000	QUALCOMM INC	60.6623	103,125.97	74.3300	126,361.00	2,856	2.26	0.00
1,200.0000	QUINTILES TRANSNATIONAL HOLDINGS INC	58.0136	69,616.32	58.8700	70,644.00		N/A	0.00
250.0000	REGENERON PHARMACEUTICALS INC	278.9900	69,747.51	410.2500	102,562.50		N/A	0.00

THE JAYNE AND LEONARD ABESS FOUNDATION INC
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TRADE DATE BASIS
AS OF DEC 31 2014

U.S. Dollar — Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
4,100.0000	ROCHE HOLDING LTD ADR	20.8937	85,664.00	33.9900	139,359.00	3,752	2.69	0.00
1,300.0000	ROCKWELL AUTOMATION INC	75.2118	97,775.28	111.2000	144,560.00	3,380	2.34	0.00
1,000.0000	ROYAL DUTCH PLC ADR	67.0338	67,033.80	66.9500	66,950.00	3,196	4.77	0.00
2,400.0000	SALESFORCE.COM INC	48.1461	115,550.74	59.3100	142,344.00		N/A	0.00
500.0000	SIGNATURE BANK	126.9000	63,450.00	125.9600	62,980.00		N/A	0.00
1,000.0000	STARBUCKS CORP	70.8503	70,850.30	82.0500	82,050.00	1,280	1.56	0.00
700.0000	STRATASYS LTD	94.4609	66,122.65	83.1100	58,177.00		N/A	0.00
1,300.0000	TJX COS INC NEW	58.9910	76,688.30	68.5800	89,154.00	910	1.02	0.00
1,000.0000	UNION PACIFIC CORP	82.9978	82,997.75	119.1300	119,130.00	2,000	1.68	500.00
1,500.0000	UNITED TECHNOLOGIES CORP	65.8984	98,847.59	115.0000	172,500.00	3,540	2.05	0.00
1,800.0000	V F CORP	40.2892	72,520.57	74.9000	134,820.00	2,304	1.71	0.00
11,488.6910	FGT FRANKLIN INTERNATIONAL GROWTH FUND	11.3831	130,777.26	10.7000	122,928.99	733	0.60	0.00
2,328.4520	FRANKLIN SMALL CAP VALUE FUND	60.4727	140,807.82	55.8900	130,137.18	710	0.55	0.00

THE JAYNE AND LEONARD ABESS FOUNDATION
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Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
3,050.0000	ISHARES MSCI EMERGING MARKETS ETF	43.5575	132,850.38	39.2900	119,834.50	2,672	2.23	0.00
3,482.1080	OAK RIDGE SMALL CAP GROWTH FUND CL Y	39.7677	138,475.60	39.0000	135,802.21	6,779	4.99	0.00
5,717.6560	TEMPLETON INSTL FDS INC FOREIGN EQTY SER	23.0791	131,958.30	20.0500	114,639.00	4,528	3.95	0.00
Total U.S. Dollar			5,415,487.58		7,323,675.03	127,206	1.74	5,028.75
Total EQUITIES			5,415,487.58		7,323,675.03	127,206	1.74	5,028.75
Total			7,223,787.25		9,161,869.88	167,640		10,810.02
Accrued Income			10,810.02		10,810.02			
Grand Total			7,234,597.27		9,172,679.90	167,640		10,810.02