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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: HESS REGINA CHARITABLE TRUST (PF)
A Employer identification number: 16-6552691
B Telephone number: (716) 842-5506
C If exemption application is pending, check here
G Check all that apply: Initial return, Final return, Address change, etc.
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year: \$ 608,724
J Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Total expenses and disbursements (26) and Excess of revenue over expenses and disbursements (27).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	948				
	2	Savings and temporary cash investments	8,732	11,685	11,685		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	530,730	549,615	597,039		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	540,410	561,300	608,724			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	540,410	561,300			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see instructions)	540,410	561,300				
31	Total liabilities and net assets/fund balances (see instructions)	540,410	561,300				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	540,410
2	Enter amount from Part I, line 27a	2	20,894
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	561,304
5	Decreases not included in line 2 (itemize) ▶ _____	5	4
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	561,300

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	53,685
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	30,235	604,843	0.049988
2012	29,844	581,742	0.051301
2011	30,362	606,847	0.050032
2010	28,590	577,762	0.049484
2009	24,481	507,753	0.048214

2 Total of line 1, column (d).	2	0.249019
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049804
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	621,589
5 Multiply line 4 by line 3.	5	30,958
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	535
7 Add lines 5 and 6.	7	31,493
8 Enter qualifying distributions from Part XII, line 4.	8	31,920

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	535
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	535
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	535
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	560
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	560
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	25
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 25 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> AL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No		
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes			
14	The books are in care of ▶ <u>MANUFACTURERS AND TRADERS BANK</u> Telephone no ▶ <u>(716) 842-5506</u> Located at ▶ <u>1100 WEHRLE DRIVE 2ND FLOOR AMHERST NY</u> ZIP+4 ▶ <u>14221</u>					
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <table border="1" style="display: inline-table;"><tr><td>15</td><td></td></tr></table>	15				
15						
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ _____	16	Yes	No		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i></p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870.</i></p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
	6b		No
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MANUFACTURERS AND TRADERS TRUST CO 1100 WEHRLE DRIVE 2ND FLOOR AMHERST, NY 14221	TRUSTEE 1	8,828		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	615,886
b	Average of monthly cash balances.	1b	15,169
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	631,055
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	631,055
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	9,466
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	621,589
6	Minimum investment return. Enter 5% of line 5.	6	31,079

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	31,079
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	535
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	535
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	30,544
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	30,544
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	30,544

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	31,920
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	31,920
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	535
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	31,385

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				30,544
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 2012, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				0
b From 2010.				0
c From 2011.				0
d From 2012.				22
e From 2013.				1,111
f Total of lines 3a through e.	1,133			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>31,920</u>				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				30,544
e Remaining amount distributed out of corpus	1,376			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,509			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	2,509			
10 Analysis of line 9				
a Excess from 2010.				0
b Excess from 2011.				0
c Excess from 2012.				22
d Excess from 2013.				1,111
e Excess from 2014.				1,376

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. _____

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 31,920
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2 APPLE COMPUTER INC COMMON		2009-04-23	2014-01-22
6 LINKEDIN CORP A		2012-10-19	2014-01-22
23 QUALCOMM INCORPORATED		2010-09-22	2014-01-22
2 MICHAEL KORS HOLDINGS LTD		2013-06-24	2014-01-22
2 MICHAEL KORS HOLDINGS LTD		2013-07-24	2014-01-22
4 MONSANTO COMPANY NEW		2012-10-19	2014-01-24
22 CITRIX SYSTEMS INCORPORATED		2010-08-31	2014-01-31
2 ADOBE SYSTEMS INCORPORATED		2014-01-22	2014-02-26
2 ALLIANCE DATA SYSTEMS CORP		2013-12-02	2014-02-26
2 CANADIAN PACIFIC RAILWAY LTD		2013-03-06	2014-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,109		250	859
1,331		641	690
1,739		927	812
159		113	46
159		127	32
433		326	107
1,201		1,205	-4
137		123	14
574		482	92
312		253	59

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			859
			690
			812
			46
			32
			107
			-4
			14
			92
			59

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2 CATAMARAN CORPORATION		2013-01-09	2014-02-26
2 CERNER CORPORATION		2012-09-10	2014-02-26
2 CUMMINS ENGINE INC COMMON		2013-02-06	2014-02-26
2 ECOLAB INCORPORATED		2013-12-02	2014-02-26
2 FMC TECHNOLOGIES INCORPORATED		2013-11-04	2014-02-26
2 FACEBOOK INC-A		2013-12-02	2014-02-26
273 088 LITMAN GREGORY MSTRS INTL FD CL-INST		2009-04-23	2014-02-26
435 011 LITMAN GREGORY MSTRS INTL FD CL-INST		2013-06-26	2014-02-26
526 988 MFS EMERGING MARKETS DEBT FUND - I		2013-06-26	2014-02-26
1661 22 MFS EMERGING MARKETS DEBT FUND - I		2012-09-18	2014-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
106		105	1
125		74	51
294		241	53
212		214	-2
101		102	-1
142		94	48
4,929		2,611	2,318
7,852		6,782	1,070
7,694		7,668	26
24,254		25,017	-763

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			51
			53
			-2
			-1
			48
			2,318
			1,070
			26
			-763

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
3 384 MFS INTL NEW DISCOVERY CL I		2013-12-02	2014-02-26
2 MOHAWK INDUSTRIES INC COMMON		2014-01-22	2014-02-26
65 976 MSIF SMALL CO GR PORT CL I		2013-12-02	2014-02-26
6 SCHWAB CHARLES CORPORATION		2013-06-24	2014-02-26
2 SPLUNK INC		2014-01-22	2014-02-26
19 362 STERLING CAPITAL MID-CAP VALUE CL-I		2013-12-02	2014-02-26
2 TWENTY-FIRST CENTURY FOX INC		2013-12-02	2014-02-26
2 VISA INC		2011-12-20	2014-02-26
31 613 WILMINGTON MULTI-MGR REAL ASSET - I		2012-09-10	2014-02-26
57 583 WILMINGTON MID CAP GROWTH FUND -I		2013-12-04	2014-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
98		97	1
288		295	-7
1,375		1,420	-45
158		124	34
190		164	26
372		391	-19
66		68	-2
455		199	256
460		464	-4
1,104		1,051	53

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			-7
			-45
			34
			26
			-19
			-2
			256
			-4
			53

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
116 597 WILMINGTON MULTI-MGR INTERNATIONAL-I		2008-08-26	2014-02-26
2 MICHAEL KORS HOLDINGS LTD		2013-06-24	2014-02-26
4 ALEXION PHARMACEUTICALS INC		2010-12-20	2014-03-06
2 J B HUNT TRANSPORT SERVICES INC		2013-12-02	2014-03-26
20 J B HUNT TRANSPORT SERVICES INC		2013-01-08	2014-03-26
4 TRACTOR SUPPLY COMPANY COMMON		2014-01-31	2014-03-28
4 TRACTOR SUPPLY COMPANY COMMON		2012-07-10	2014-03-28
6 CME GROUP INC		2014-02-26	2014-04-03
16 CME GROUP INC		2013-06-24	2014-04-03
10 CATAMARAN CORPORATION		2013-01-09	2014-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
912		972	-60
200		113	87
686		163	523
141		151	-10
1,406		1,192	214
284		267	17
284		169	115
436		455	-19
1,164		1,221	-57
417		526	-109

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-60
			87
			523
			-10
			214
			17
			115
			-19
			-57
			-109

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2 GILEAD SCIENCES INCORPORATED		2014-01-24	2014-04-09
4 GILEAD SCIENCES INCORPORATED		2013-05-16	2014-04-09
4 MICHAEL KORS HOLDINGS LTD		2013-06-24	2014-04-15
2 CHIPOTLE MEXICAN GRILL-CL A		2012-10-19	2014-04-22
30 ADOBE SYSTEMS INCORPORATED		2014-01-22	2014-05-06
2 657 LSV VALUE EQUITY FUND STRATEGY		2014-02-26	2014-05-06
1017 817 LSV VALUE EQUITY FUND STRATEGY		2010-02-11	2014-05-06
10 AFFILIATED MANAGERS GROUP		2012-02-09	2014-05-06
8 ALEXION PHARMACEUTICALS INC		2010-12-20	2014-05-06
6 ALLIANCE DATA SYSTEMS CORP		2013-05-28	2014-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
141		160	-19
282		219	63
352		226	126
1,014		483	531
1,815		1,720	95
59		57	2
22,646		10,606	12,040
1,942		1,070	872
1,252		326	926
1,439		1,098	341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-19
			63
			126
			531
			95
			2
			12,040
			872
			926
			341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 AMAZON COM INCORPORATED		2014-02-26	2014-05-06
6 AMAZON COM INCORPORATED		2009-07-07	2014-05-06
3 APPLE COMPUTER INC COMMON		2009-04-23	2014-05-06
8 BIOGEN, INC		2011-08-30	2014-05-06
2 CANADIAN PACIFIC RAILWAY LTD		2013-06-24	2014-05-06
10 CANADIAN PACIFIC RAILWAY LTD		2013-03-06	2014-05-06
6 CATAMARAN CORPORATION		2013-01-09	2014-05-06
22 CATAMARAN CORPORATION		2013-10-14	2014-05-06
4 CELGENE CORPORATION		2014-03-06	2014-05-06
12 CELGENE CORPORATION		2013-06-24	2014-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
607		728	-121
1,821		468	1,353
1,800		369	1,431
2,307		745	1,562
313		231	82
1,563		1,265	298
251		316	-65
919		1,071	-152
587		652	-65
1,762		1,351	411

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-121
			1,353
			1,431
			1,562
			82
			298
			-65
			-152
			-65
			411

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
30 CERNER CORPORATION		2012-09-10	2014-05-06
2 CUMMINS ENGINE INC COMMON		2013-06-24	2014-05-06
10 CUMMINS ENGINE INC COMMON		2013-04-04	2014-05-06
543 979 DIAMOND HILL LARGE-CAP CLI		2013-12-02	2014-05-06
4 ECOLAB INCORPORATED		2013-12-30	2014-05-06
10 ECOLAB INCORPORATED		2013-07-24	2014-05-06
30 FMC TECHNOLOGIES INCORPORATED		2013-11-04	2014-05-06
34 FACEBOOK INC-A		2013-08-26	2014-05-06
6 FACEBOOK INC-A		2014-04-15	2014-05-06
32 GILEAD SCIENCES INCORPORATED		2013-06-24	2014-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,518		1,117	401
300		214	86
1,501		1,175	326
11,826		12,071	-245
418		433	-15
1,044		939	105
1,720		1,526	194
2,037		1,391	646
360		345	15
2,533		1,689	844

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			401
			86
			326
			-245
			-15
			105
			194
			646
			15
			844

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2 GOOGLE INC CL A		2013-04-04	2014-05-06
2 GOOGLE INC CLASS C		2013-04-04	2014-05-06
26 HALLIBURTON CO COMMON ~		2014-04-22	2014-05-06
808 196 LITMAN GREGORY MSTRS INTL FD CL-INST		2009-04-13	2014-05-06
24 031 MFS INTL NEW DISCOVERY CL I		2013-12-02	2014-05-06
10 MOHAWK INDUSTRIES INC COMMON		2013-10-30	2014-05-06
2 MOHAWK INDUSTRIES INC COMMON		2014-01-22	2014-05-06
22 MONSANTO COMPANY NEW		2011-07-27	2014-05-06
22 MONSTER BEVERAGE CORP		2014-04-07	2014-05-06
4 PRECISION CASTPARTS CORPORATION		2014-04-08	2014-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,059		793	266
1,045		795	250
1,656		1,576	80
14,677		7,597	7,080
716		691	25
1,383		1,345	38
277		295	-18
2,519		1,599	920
1,462		1,482	-20
1,025		991	34

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			266
			250
			80
			7,080
			25
			38
			-18
			920
			-20
			34

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2 PRICELINE COM INCORPORATED		2010-09-24	2014-05-06
72 SCHWAB CHARLES CORPORATION		2013-06-24	2014-05-06
16 SPLUNK INC		2014-01-22	2014-05-06
6 STARBUCKS CORPORATION		2014-02-04	2014-05-06
26 STARBUCKS CORPORATION		2012-09-10	2014-05-06
937 618 STERLING CAPITAL MID-CAP VALUE CL-I		2013-12-02	2014-05-06
22 TRACTOR SUPPLY COMPANY COMMON		2012-07-10	2014-05-06
50 TWENTY-FIRST CENTURY FOX INC		2014-03-26	2014-05-06
10 VISA INC		2011-12-14	2014-05-06
16 VMWARE INC		2014-04-09	2014-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,369		689	1,680
1,910		1,491	419
866		1,313	-447
421		426	-5
1,822		1,345	477
17,909		18,921	-1,012
1,452		902	550
1,628		1,677	-49
2,063		960	1,103
1,494		1,600	-106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,680
			419
			-447
			-5
			477
			-1,012
			550
			-49
			1,103
			-106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
75 658 WILMINGTON MULTI-MGR REAL ASSET - I		2012-09-10	2014-05-06
16 209 WILMINGTON SHORT TERM BOND FUND-I		2014-02-26	2014-05-06
103 687 WILMINGTON BROAD MARKET BOND FUND -I		2014-02-26	2014-05-06
20 MICHAEL KORS HOLDINGS LTD		2013-06-24	2014-05-06
17 408 LSV VALUE EQUITY FUND STRATEGY		2009-07-07	2014-07-23
43 068 DIAMOND HILL LARGE-CAP CL I		2013-12-02	2014-07-23
5 244 HARBOR INTERNATIONAL FUND #11		2014-05-06	2014-07-23
72 749 T ROWE PRICE LRG CAP GROWTH FD INST		2014-05-06	2014-07-23
3 ISHARES RUSSELL 2000 VALUE ETF		2013-12-02	2014-07-23
22 702 MFS INTL NEW DISCOVERY CL I		2013-12-02	2014-07-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,130		1,111	19
166		166	
1,002		995	7
1,878		1,132	746
411		168	243
991		956	35
385		383	2
2,085		1,917	168
300		295	5
694		652	42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			19
			7
			746
			243
			35
			2
			168
			5
			42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
169 601 MSIF GROWTH PORTFOLIO CL I		2014-07-02	2014-07-23
43 225 STERLING CAPITAL MID-CAP VALUE CL-I		2013-12-02	2014-07-23
63 388 WILMINGTON MULTI-MGR REAL ASSET - I		2012-09-10	2014-07-23
102 201 WILMINGTON MID CAP GROWTH FUND -I		2014-05-06	2014-07-23
12 873 WILMINGTON MID CAP GROWTH FUND -I		2013-12-04	2014-07-23
28 78 WILMINGTON MULTI-MGR INTERNATIONAL-I		2008-08-26	2014-07-23
109 215 WILMINGTON MULTI-MGR INTERNATIONAL-I		2014-05-06	2014-07-23
68 866 WILMINGTON BROAD MARKET BOND FUND -I		2014-02-26	2014-07-23
455 652 LSV VALUE EQUITY FUND STRATEGY		2009-07-07	2014-10-14
1688 312 DEUTSCHE FLOATING RATE FUND CL I		2014-02-26	2014-10-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,762		6,118	644
874		872	2
973		931	42
1,925		1,837	88
243		235	8
233		229	4
882		868	14
668		661	7
10,024		4,388	5,636
15,634		15,988	-354

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			644
			2
			42
			88
			8
			4
			14
			7
			5,636
			-354

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
73 431 FPA NEW INCOME FUND		2013-12-02	2014-10-14
435 773 T ROWE PRICE LRG CAP GROWTH FD INST		2014-05-06	2014-10-14
348 292 MFS INTL NEW DISCOVERY CL I		2013-12-02	2014-10-14
15 637 MSIF SMALL CO GR PORT CL IS		2013-12-02	2014-10-14
35 746 MSIF GROWTH PORTFOLIO CL IS		2014-05-06	2014-10-14
411 098 RIDGEWORTH SEIX FLTNG RT HI INC FD I		2013-06-26	2014-10-14
8 722 RIDGEWORTH SEIX FLTNG RT HI INC FD I		2014-02-26	2014-10-14
2872 476 SCOUT UNCONSTRAINED BOND CL I		2014-02-26	2014-10-14
106 497 WILMINGTON MULTI-MNGR ALT FD CLASS I		2013-12-02	2014-10-14
23 485 WILMINGTON MULTI-MGR REAL ASSET - I		2012-09-10	2014-10-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
749		761	-12
11,609		11,483	126
9,484		10,010	-526
253		337	-84
1,363		1,289	74
3,651		3,688	-37
77		79	-2
32,775		34,291	-1,516
1,131		1,167	-36
345		345	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-12
			126
			-526
			-84
			74
			-37
			-2
			-1,516
			-36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12 562 WILMINGTON SHORT TERM BOND FUND-I		2013-12-04	2014-10-14
98 658 WILMINGTON SHORT TERM BOND FUND-I		2004-10-07	2014-10-14
37 008 MSIF SMALL CO GR PORT CL IS		2014-07-02	2014-12-02
1461 108 MSIF SMALL CO GR PORT CL IS		2014-05-06	2014-12-02
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
129		128	1
1,011		973	38
645		668	-23
25,482		30,094	-4,612
			13,097

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			38
			-23
			-4,612

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN CANCER SOCIETY NAT'L OFFICE OF PROBATE & TRUST MGMT PO BOX 720366- ATTN BILL M ROBERT OKLAHOMA CITY,OK 73162	NONE	PC	GENERAL SUPPORT	6,384
TRINITY ACADEMY ATTN SISTER MARY ANN SPA 233 W CHERRY ST SHENANDOAH,PA 17976	NONE	PC	EDUCATIONAL	6,384
MARIAN CATHOLIC HIGH SCHOOL 166 MARIAN AVENUE TAMAQUA,PA 18252	NONE	PC	EDUCATIONAL	3,192
NATIVITY BVM HIGH SCHOOL ONE LAWTONS HILL POTTSVILLE,PA 17901	NONE	PC	EDUCATIONAL	3,192
ST GEORGE'S CHURCH 129 S JARDIN ST SHENANDOAH,PA 179762226	NONE	PC	GENERAL SUPPORT	6,384
AMERICAN RED CROSS 1402 LAUREL BOULEVARD POTTSVILLE,PA 17901	NONE	PC	GENERAL SUPPORT	6,384
Total				31,920

TY 2014 Investments - Other Schedule**Name:** HESS REGINA CHARITABLE TRUST (PF)**EIN:** 16-6552691

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PRICELINE			
CITRIX SYSTEMS			
MFS EMERGING			
HARBOR INT'L	AT COST	48,962	60,063
RIDGEWORTH	AT COST	11,161	11,751
AMAZON COM			
APPLE			
GOOGLE			
QUALCOMM			
LSV VALUE			
ALEXION PHARM			
DWS FLOATING RATE PLUS			
MONSANTO CO			
CHIPOTLE MIXICAN GRILL INC			
BIOGEN IDEC INC			
VISA INC			
LITMAN GREGORY MASTERS INTL			
WILMINGTON BROAD MKT	AT COST	94,321	97,271
WILMINGTON SHORT TERM	AT COST	17,970	18,467
J B HUNT TRANSPORT SERV			
STARBUCKS CORP			
TRACTOR SUPPLY			
AFFILIATED MANAGERS GROUP			
CERNER CORP			
LINKEDIN CORP			
MORGAN STANLEY FOCUS GROWTH			
T ROWE PRICE LARGE CAP	AT COST	12,907	13,446
WILMINGTON MID CAP GROWTH	AT COST	42,491	56,046
WILMINGTON MULTI MANAGER REAL	AT COST	30,420	30,189
WILMINGTON MULT MANAGER INTL	AT COST	50,375	62,429

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES HIGH DIVIDEND			
FPA NEW INCOME FUND	AT COST	13,363	13,054
SCOUT UNCONSTRAINED BOND FUND			
ECOLAB INC			
CANADIAN PACIFIC RAILWAY LTD			
CUMMINS INC COM			
ALLIANCE DATA SYSTEMS CORP			
MICHAEL KORS HOLDINGS LTD			
TWENTY FIRST CENTURY FOX INC			
MOHAWK INDUSTRIES INC CO			
FMC TECH			
CME GROUP INC			
SCHWAB CHARLES CORP			
CATAMARAN CORP			
CELGENE CORP			
GILEAD SCIENCES INC COM			
ADOBE SYSTEMS COMMON			
FACEBOOK INC			
DIAMOND HILL LARGE CAP FUND	AT COST	21,132	21,821
STERLING CAPITAL MID CAP	AT COST	19,019	18,395
WILMINGTON MULTI MGR ALT FUND	AT COST	31,423	30,725
MFS INTL NEW DISCOVERY FUND	AT COST	11,408	11,095
MORGAN STANLEY INSTL FD INC GR	AT COST	65,672	70,733
WILMINGTON LG CAP STRATEGY FD	AT COST	34,817	36,193
ISHARES GLOBAL ENERGY ETF	AT COST	4,472	4,277
ISHARES RUSSELL 2000 GROWTH	AT COST	25,484	26,340
ISHARES RUSSELL 2000 VAL ETF	AT COST	14,218	14,744

TY 2014 Legal Fees Schedule

Name: HESS REGINA CHARITABLE TRUST (PF)

EIN: 16-6552691

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	450	450		

TY 2014 Other Decreases Schedule

Name: HESS REGINA CHARITABLE TRUST (PF)

EIN: 16-6552691

Description	Amount
ADJUSTMENT DUE TO ROUNDING	4

TY 2014 Other Expenses Schedule

Name: HESS REGINA CHARITABLE TRUST (PF)

EIN: 16-6552691

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSES - 2%	94	94		0

TY 2014 Other Income Schedule

Name: HESS REGINA CHARITABLE TRUST (PF)

EIN: 16-6552691

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
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TY 2014 Taxes Schedule

Name: HESS REGINA CHARITABLE TRUST (PF)

EIN: 16-6552691

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2	2		0
FEDERAL TAXES PRIOR YEAR BALAN	67	0		0
FEDERAL ESTIMATED TAX DEPOSITS	560	0		0
FOREIGN TAXES ON QUALIFIED FOR	112	112		0
FOREIGN TAXES ON NONQUALIFIED	74	74		0