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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
DEWAR FOUNDATION INC

A Employer identification number
16-6054329

Number and street (or P O box number if mail is not delivered to street address)
16 DIETZ ST

Room/suite

B Telephone number (see instructions)
(607) 432-1811

City or town, state or province, country, and ZIP or foreign postal code
ONEONTA, NY 13820

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 11,848,958

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Item	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	719	719	719	
	4	Dividends and interest from securities	289,121	289,121	289,121	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,068,216			
	b	Gross sales price for all assets on line 6a 10,128,081				
	7	Capital gain net income (from Part IV, line 2)		1,068,216		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,358,056	1,358,056	289,840	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	2,500	1,250		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,600	2,800		
	c	Other professional fees (attach schedule)	30,933	30,933		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	9,643			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,365			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	50,041	34,983		0
	25	Contributions, gifts, grants paid	668,000			668,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	718,041	34,983		668,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	640,015			
	b	**Net investment income** (if negative, enter -0-)		1,323,073		
	c	**Adjusted net income** (if negative, enter -0-)			289,840	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	11,904		
	2	Savings and temporary cash investments	1,276,848	719,349	719,350
	3	Accounts receivable ▶ ____ Less allowance for doubtful accounts ▶ ____			
	4	Pledges receivable ▶ ____ Less allowance for doubtful accounts ▶ ____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ____ Less allowance for doubtful accounts ▶ ____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)		1,849,849	1,857,334
	b	Investments—corporate stock (attach schedule)	6,552,789	3,252,164	6,611,551
	c	Investments—corporate bonds (attach schedule)		2,660,194	2,660,723
	11	Investments—land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____			
	15	Other assets (describe ▶ ____)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,841,541	8,481,556	11,848,958
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ____)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	7,841,541	8,481,556	
	30	**Total net assets or fund balances** (see instructions)	7,841,541	8,481,556	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,841,541	8,481,556	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,841,541
2	Enter amount from Part I, line 27a	2	640,015
3	Other increases not included in line 2 (itemize) ▶ ____	3	
4	Add lines 1, 2, and 3	4	8,481,556
5	Decreases not included in line 2 (itemize) ▶ ____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,481,556

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,068,216
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-118,758

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	618,100	12,992,362	0 04757
2012	642,810	13,508,927	0 04758
2011	637,000	13,186,065	0 04831
2010	622,166	12,078,841	0 05151
2009	468,000	10,826,974	0 04323

2	**Total** of line 1, column (d).	2	0 23820
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04764
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	12,678,691
5	Multiply line 4 by line 3.	5	604,013
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	13,231
7	Add lines 5 and 6.	7	617,244
8	Enter qualifying distributions from Part XII, line 4.	8	668,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	13,231
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	13,231
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	13,231
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 12,000		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	12,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,231
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶WILLIAM PIRONE Telephone no ▶(607) 432-3530

Located at ▶16 DIETZ ST ONEONTA NY ZIP+4 ▶13820

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 GRANTS TOTALING $668,000 HAVE BEEN ISSUED TO VARIOUS LOCAL NOT-FOR-PROFITS FOR OPERATIONS AND SPECIFIC NEEDS, INCLUDING AMOUNTS TO THE LOCAL COLLEGES FOR SCHOLARSHIPS, TO THE LOCALHOSPITAL FOR SPECIAL FUNDING NEEDS, TO ALMOST EVERY CHURCHIN THE COMMUNITY, AND TO THE CITY OF ONEONTA TOWARDS THE COST OFACQUIRING A NEW AMBULANCE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	10,715,202
b	Average of monthly cash balances.			1b	2,156,566
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	12,871,768
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	
3	Subtract line 2 from line 1d.			3	12,871,768
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	193,077
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	12,678,691
6	**Minimum investment return.** Enter 5% of line 5.			6	633,935

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	633,935
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	13,231		
b	Income tax for 2014 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	13,231
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	620,704
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	620,704
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	620,704

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	668,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	668,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	13,231
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	654,769

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					620,704
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.				9,579	
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2014					
a From 2009.					
b From 2010.					
c From 2011.					
d From 2012.					
e From 2013.					
f **Total** of lines 3a through e.					
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 668,000					
a Applied to 2013, but not more than line 2a				9,579	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2014 distributable amount.					620,704
e Remaining amount distributed out of corpus		37,717			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		37,717			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		37,717			
10 Analysis of line 9					
a Excess from 2010. . . .					
b Excess from 2011. . . .					
c Excess from 2012. . . .					
d Excess from 2013. . . .					
e Excess from 2014. . . .	37,717				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE DEWAR FOUNDATION
16 DIETZ ST
ONEONTA,NY 13820
(607) 432-3530

b The form in which applications should be submitted and information and materials they should include

LETTER OF REQUEST STATING PURPOSE AND NEED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FOR ORGANIZATIONS IN THE GREATER ONEONTA, NEW YORK, AREA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED LISTING VARIOUS ONEONTA, NY 13820	NONE	509(a)(1)	SEE ATTACHED LIST (PAGES 1-7)	668,000
Total . . . . ▶ 3a				668,000
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	719	
4 Dividends and interest from securities			14	289,121	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	545,821	522,395
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a RETURNED PRIOR YEAR GRANT					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				835,661	522,395

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,358,056

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-05-12 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DEBORAH L MOSTERT				P01213266

Firm's name ▶ Mostert Manzanero & Scott LLP

Firm's EIN ▶

Firm's address ▶ 4 Associate Dr Oneonta, NY 13820

Phone no (607) 432-8700

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
70 381 ALLIANCEBERSTEIN HIGH INOCME	P	2000-01-01	2014-04-10
742 000 BIOTECH ULTRA SECT PRO FD INV	P	2014-01-31	2014-02-03
20118 00 DIREXION MO 10 YR NOTE BULL	P	2014-01-01	2014-04-10
28918 000 DOUBLELINE TOT RETN BD FD CL N	P	2011-08-04	2014-04-10
21113 000 FORWARD INCOME BLDR CL A	P	2013-03-12	2014-01-13
15243 000 GOLDMAN SACHS INCOME BLDR	P	2013-07-11	2014-04-10
31871 000 GOLDMAN SACHS STRNG INCOME FD	P	2013-06-03	2014-04-10
26647 000 ING GLOBAL NATL RESOURCES	P	1994-04-25	2014-04-10
4191 000 INTERNET ULTRA PRO FD INV DISCRET	P	2014-01-31	2014-01-31
35673 000 IVY HIGH INCOME FD CL A	P	2014-01-13	2014-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
673,538		609,976	63,562
153,158		155,494	-2,336
621,245		608,757	12,488
316,077		323,323	-7,246
324,500		336,534	-12,034
351,055		330,629	20,426
337,806		340,087	-2,281
277,127		205,000	72,127
152,938		155,494	-2,556
312,143		309,289	2,854

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			63,562
			-2,336
			12,488
			-7,246
			-12,034
			20,426
			-2,281
			72,127
			-2,556
			2,854

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20555 000 LOOMIS SAYLES STRAT INC CL A	P	2013-10-25	2014-04-10
40063 000 MFS EMERGING MARKETS DEBT CL A	P	2003-08-18	2014-04-10
14496 000 LEADERS TOTAL RETURN FD INV	P	2013-01-01	2014-04-10
42589 000 OPPENHEIMER INTL BOND FUND CL A	P	2013-01-01	2014-04-10
154700 00 PIMCO COMMODITIES SH STRAT D	P	2014-01-10	2014-04-10
31543 000 PIMCO INVEST GRADE BOND FD	P	2012-01-26	2014-04-10
53514 000 PIMCO INCOME FUND CL D	P	2013-01-01	2014-04-10
24739 000 PRECIOUS METALS ULTRA PRO	P	2014-01-03	2014-01-31
42993 000 PUTNAM DIV INCOME TR CL A	P	2013-12-04	2014-04-10
12692 000 RYDEX HIGH YIELD STRAT FD CL H	P	2013-10-24	2014-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
346,556		338,129	8,427
598,539		519,651	78,888
159,674		158,149	1,525
261,499		267,308	-5,809
138,138		154,700	-16,562
331,519		335,074	-3,555
668,390		603,930	64,460
307,501		308,985	-1,484
343,948		336,209	7,739
289,123		337,606	-48,483

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,427
			78,888
			1,525
			-5,809
			-16,562
			-3,555
			64,460
			-1,484
			7,739
			-48,483

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
4150 000 RYDEX INV S&P 500 2X STRAT CL H	P	2014-02-06	2014-04-10
578 000 RYDEX NASDAQ 100 2X STRAT CL H	P	2014-01-21	2014-02-03
14669 000 RYDEX SGI INV EMERG MRKTS 2X H	P	2014-01-10	2014-01-24
7886 000 RYDEX STRENGTH $ STRAT CL H	P	2014-01-21	2014-04-10
61913 TCW TOTAL RETURN BOND CL N	P	2013-01-01	2014-04-10
10878 00 US GOVT PLUS PRO FD INV DISCRET	P	2014-01-17	2014-04-10
9190 680 TEMPLETON GLOBAL BOND FUND	P	2014-04-25	2014-08-01
7681 491 TEMPLETON GLOBAL BOND FUND	P	2014-04-23	2014-04-25
2000 I B M	P	1950-07-01	2014-12-31
1310 W G L HOLDINGS	P	1983-06-17	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
132,812		155,722	-22,910
149,413		155,573	-6,160
275,165		310,422	-35,257
296,133		310,878	-14,745
647,614		632,665	14,949
470,914		466,312	4,602
121,960		119,846	2,114
100,000		100,154	-154
362,699		3,370	359,329
55,191		9,893	45,298

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-22,910
			-6,160
			-35,257
			-14,745
			14,949
			4,602
			2,114
			-154
			359,329
			45,298

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
2000 I B M	P	1950-07-01	2014-12-31
2200 W G L HOLDINGS	P	1983-06-17	2014-12-31
1250 NOBLE CORP	P	2014-04-25	2014-08-11
416 67 PARAGON OFF SHORE PLC	P	2014-08-11	2014-08-12
CAPITAL GAIN DISTRIBUTIONS	P	2000-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
372,426		3,370	369,056
97,890		15,218	82,672
25,733		37,504	-11,771
3,939		4,614	-675
51,718			51,718

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			369,056
			82,672
			-11,771
			-675
			51,718

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WILLIAM PIRONE 16 DIETZ ST ONEONTA,NY 13820	Secretary/Treas 1 00	0		
GEOFFREY A SMITH 16 DIETZ ST ONEONTA,NY 13820	Director 1 00	0		
VINCENT FOTI 16 DIETZ ST ONEONTA,NY 13820	Director 1 00	0		
MICHAEL F GETMAN 16 DIETZ ST ONEONTA,NY 13820	President 5 00	0		
JOHN M PONTIUS 16 DIETZ STREET ONEONTA,NY 13820	Vice President 1 00	0		

TY 2014 Accounting Fees Schedule

Name: DEWAR FOUNDATION INC

EIN: 16-6054329

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MOSTERT MANZANERO & SCOTT LLP	5,600	2,800	0	0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491132003195

TY 2014 Investments Corporate Bonds Schedule

Name: DEWAR FOUNDATION INC

EIN: 16-6054329

Software ID: 14000265

Software Version: 2014v5.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS & NOTES	560,194	563,406
FIXED INCOME MUTUAL FUNDS	2,100,000	2,097,317

TY 2014 Investments Corporate Stock Schedule

Name: DEWAR FOUNDATION INC

EIN: 16-6054329

Software ID: 14000265

Software Version: 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS - EQUITY	2,006,100	2,318,061
DOMESTIC EQUITIES	1,129,758	4,198,327
FOREIGN EQUITIES	116,306	95,163

TY 2014 Investments Government Obligations Schedule

Name:	DEWAR FOUNDATION INC
EIN:	16-6054329
Software ID:	14000265
Software Version:	2014v5.0
US Government Securities - End of Year Book Value:	1,687,084
US Government Securities - End of Year Fair Market Value:	1,692,470
State & Local Government Securities - End of Year Book Value:	162,765
State & Local Government Securities - End of Year Fair Market Value:	164,864

TY 2014 Other Expenses Schedule

Name: DEWAR FOUNDATION INC

EIN: 16-6054329

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	56			
INSURANCE	1,130			
OFFICE EXPENSES	8			
OTHER EXPENSES	171			

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TY 2014 Other Professional Fees Schedule

Name: DEWAR FOUNDATION INC

EIN: 16-6054329

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	30,933	30,933	0	0

TY 2014 Taxes Schedule

Name: DEWAR FOUNDATION INC
EIN: 16-6054329
Software ID: 14000265
Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	8,893			
NYS FILING FEES	750			

Dewar Foundation Inc.
Form 990-PF, December 31, 2014
Part XV - Supplemental Information

EIN 16-6054329

Name & Address	2014 Grant Amount	Foundation Status of Recipient
ARC Otsego 35 Academy Street Oneonta, NY 13820	5,000 00	Charitable
Athelas Therapeutic Riding, Inc 1179 Cty hwy 5 Otego, NY 13825	5,000 00	Charitable
Bright Hill Library 94 Church Street Treadwell, NY 13846	4,000 00	Charitable
Catholic Charities of Delaware and Otsego Counties 176 Main Street Oneonta, NY 13820	10,000 00	Charitable
Catskill Area Hospice and Palliative Care, Inc One Birchwood Drive Oneonta, NY 13820	20,000 00	Charitable
Catskill Choral Society P O Box 135 Oneonta, NY 13820	2,500 00	Charitable
Catskill Symphony Orchestra P O. Box 14 Oneonta, NY 13820	3,500 00	Charitable
Catskill Valley Wind Ensemble 19 Jackson Avenue Oneonta, NY 13820	1,000 00	Charitable
Church of Jesus Christ of Latter-Day Saints PO Box 364 Morris, NY 13808	5,000 00	Religious
Community Arts Network of Oneonta 11 Ford Avenue Oneonta, NY 13820	5,000 00	Charitable
DCMO Boces 6678 Co Hwy 32 Norwich, NY 13815	500 00	Charitable
Community Gospel Church Full Gospel Lighthouse, Inc, 12 Grove Street Oneonta, NY 13820	5 000 00	Religious

Dewar Foundation Inc.
Form 990-PF, December 31, 2014
Part XV - Supplemental Information

EIN 16-6054329

Name & Address	2014 Grant Amount	Foundation Status of Recipient
Dollars for Scholars - Oneonta Chapter PO Box 1083 Oneonta, NY 13820	2,000 00	Scholastic
Eric Douglas Dettenreider Memorial Fund Inc PO Box 1252 Williston, VT 05495	3,500 00	Charitable
Elm Park Methodist Church 401 Chestnut Street Oneonta, NY 13820	5,000 00	Religious
Executive Service Corps 31 Maple St, PO Box 975 Oneonta, NY 13820	1,000 00	Educational
Family Planning of South Central New York, Inc 37 Dietz Street Oneonta, NY 13820	6,500 00	Educational
Family Resource Network 46 Oneida Street Oneonta, NY 13820	2,000 00	Charitable
Family Service Association 277 Chestnut Street Oneonta, NY 13820	5,000 00	Charitable
First Night - Oneonta, Inc PO Box 101 Oneonta, NY 13820	5,000 00	Charitable
First Presbyterian Church 296 Main Street Oneonta, NY 13820	5,000 00	Religious
First United Methodist Church 66 Chestnut Street Oneonta, NY 13820	10,000 00	Religious
First United Presbyterian Church 2 Walling Avenue Oneonta, NY 13820	5 000 00	Religious
Fokine Ballet Company 140 Main Street Oneonta, NY 13820	5,000 00	Charitable

Dewar Foundation Inc.
Form 990-PF, December 31, 2014
Part XV - Supplemental Information

EIN 16-6054329

Name & Address	2014 Grant Amount	Foundation Status of Recipient
Foothills Performing Arts Center, Inc P.O. Box 977 Oneonta, NY 13820	15,000 00	Charitable
(A.O.) Fox Memorial Hospital One Norton Avenue Oneonta, NY 13820 Pledge for 2014 (See Grants for future payment)	17,000 00	Medical
Friends of Bassett One Atwell Road Cooperstown, NY 13326	10,000.00	Charitable
Friends of Oneonta Community Health Center 22 Academy St., Box 361 Oneonta, NY 13820	10,000.00	Charitable
Future for Oneonta Foundation P.O. Box 134 Oneonta, NY 13820	5,000.00	Charitable
Future for Oneonta Foundation - for Charlotte's Circle PO Box 134 Oneonta, NY 13820	3,000 00	Charitable
Girls on the Run of Central NY PO Box 118 Fly Creek, NY 1337	2,500.00	Charitable
Glimmerglass Opera, Inc PO Box 191 Cooperstown, NY 13326	5,000.00	Charitable
Greater Oneonta Historical Society P O. Box 814 Oneonta, NY 13820	5,000 00	Historical
Habitat for Humanity of Otsego County 291 Chestnut St., Suite 284 Oneonta, NY 13820	15,000.00	Charitable
Hanford Mills Museum PO Box 99 E Meredith, NY 13757	5,000.00	Charitable
Hartwick College One Hartwick Drive Oneonta, NY 13820	50,000.00	Educational

Dewar Foundation Inc. EIN 16-6054329
Form 990-PF, December 31, 2014
Part XV - Supplemental Information

Name & Address	2014 Grant Amount	Foundation Status of Recipient
Headwaters Soccer Club P O Box 898 North Blenheim, NY 12131	1,000 00	Charitable
Huntington Memorial Library 62 Chestnut St Oneonta, NY 13820	12,000 00	Educational
Indian Hills Council, Inc Girls Scouts 8170 Thompson Road Cicero, NY 13039	5,000 00	Charitable
Little Delaware Youth Ensemble PO Box 206 Oneonta, NY 13820	2,000 00	Charitable
Literacy Volunteers of Otsego & Delaware Counties PO Box 722 Oneonta, NY 13820	1,000 00	Charitable
Living Water Faith Fellowship 7 Lewis Street Oneonta, NY 13820	5,000 00	Religious
Lower Deck Events, Inc 5 Parish Avenue Oneonta, NY 13820	2,500 00	Charitable
Lutheran Church of the Atonement One Center Street Oneonta, NY 13820	5,000 00	Religious
Main Street Baptist Church 333 Main Street Oneonta, NY 13820	5,000 00	Religious
NY Summer Music Festive PO Box 947 Oneonta NY 13820	5,000 00	Charitable
Oneonta Assembly of God 1667 County Highway 48 Oneonta, NY 13820	5 000 00	Religious
Oneonta Boys and Girls Club, Inc PO Box 1117 Oneonta , NY 13820	5,000 00	Charitable

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Name & Address	2014 Grant Amount	Foundation Status of Recipient
Oneonta, City of City Hall, 258 Main Street Oneonta, NY 13820	55,000 00	Civic
Oneonta High School Alumni Association 189 Main Street Oneonta, NY 13820	5,000 00	Educational
Oneonta City School District 189 Main Street Oneonta, NY 13820 Pledge for 2014 (See Grants for future payment)	20,000 00	Educational
Oneonta Community Christian School 158 River Street Oneonta, NY 13820	5,000 00	Educational
Oneonta Community Concert Band Association 8292 State Highway 23 Oneonta, NY 13820	2,000 00	Educational
Oneonta Concert Association P O Box 244 Oneonta, NY 13820	4,000 00	Charitable
Oneonta (South) Congregation of Jehovah Witnesses 3985 St Hwy 23 West Oneonta, NY 13861	5,000 00	Religious
Oneonta Family YMCA 20-26 Ford Avenue Oneonta, NY 13820	11,000 00	Charitable
Oneonta Little League Foundation P O Box 542 Oneonta, NY 13820	3,000 00	Charitable
The Oneonta Newman Foundation 77 Spruce Street Oneonta, NY 13820	5 000 00	Charitable
Oneonta Nursery School 381 Main Street Oneonta, NY 13820	2 000 00	Educational

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Name & Address	2014 Grant Amount	Foundation Status of Recipient
Main Street Oneonta - Oneonta Farmer's Market PO Box 393 Oneonta, NY 13820	2,500 00	Educational
City of Oneonta - Mayor's Cup 258 Main Street Oneonta, NY 13820	10,000 00	Charitable
Oneonta RIF, Inc P O Box 703 Oneonta, NY 13820	2,000 00	Educational
Oneonta Rotary Club Foundation PO Box 1122 Oneonta, NY 13820	4,000 00	Charitable
Oneonta 7th Day Adventist Church 634 State Highway 205 Oneonta, NY 13820	5,000 00	Religious
Oneonta Soccer Club P O. Box 303 Oneonta, NY 13820	3,500 00	Charitable
Opportunities for Otsego, Inc 3 West Broadway Oneonta, NY 13820	20,000 00	Charitable
Orpheus Theatre P O Box 1014 Oneonta, NY 13820	3,500 00	Charitable
Otschodela Council, Inc / B S A P O Box 1356 Oneonta, NY 13820	25,000 00	Charitable
Pathfinder Village Foundation, Inc 3 Chenenago Road Edmeston NY 13335	5,000 00	Educational
Ricky J Parisian Memorial Scholarship Foundation 121 East Center Street Oneonta NY 13820	10 000 00	Educational
River Street Baptist Church 133 River Street Oneonta, NY 13820	15,000 00	Religious

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Name & Address	2014 Grant Amount	Foundation Status of Recipient
SADD Run/Walk 17 Linden Avenue Oneonta, NY 13820	5,000 00	Charitable
Saint James Episcopal Church 305 Main Street Oneonta, NY 13820	5,000 00	Religious
Saint Mary's Church 39 Walnut Street Oneonta, NY 13820	5,000 00	Religious
The Salvation Army Oneonta Corps 25 River Street Oneonta, NY 13820	5,000 00	Religious
Saturday's Bread P O Box 1012 Oneonta, NY 13820	7,500 00	Charitable
Southside Wesleyan Church 83 Chestnut Street Oneonta, NY 13820	5,000 00	Religious
Springbrook, Inc 105 Campus Drive Oneonta, NY 13820 Pledge for 2014 (See Grants for futre payment)	25,000 00	Education
SUNY College at Oneonta Foundation Netzer Administration Building Oneonta, NY 13820-4015	50,000 00	Educational
Temple Beth EL 83 Chestnut Street, PO Box 383 Oneonta, NY 13820	5,000 00	Religious
Unitarian Universalist Church 12 Ford Avenue Oneonta NY 13820	5,000 00	Religious
United Way of Delaware and Otsego Counties, Inc P O Box 631 Oneonta NY 13820	3,000 00	Charitable
West End Community Baptist Church 18 Winney Hill Road Oneonta, NY 13820	5,000 00	Religious
West Kortright Centre 49 west Kortright Church Road East Meredith NY 13753	2 500 00	Charitable
Amounts of Grants Paid	$ 668.000 00	

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Name & Address		2014 Grant Amount	Foundation Status of Recipient
Grants Approved for Future Payment:			
A O Fox Hospital 1 Norton Ave Oneonta, NY 13820 In 2011 the Board approved a five year pledge towards THE cost of a linear accelerator for a total commitment OF $60,000 00 This is to be paid $12,000 each year To date, four payments have been made totaling $48,000 with one payment remaining for the balance of $12,000 00	$	12,000 00	Medical
Springbrook, Inc 105 Campus Drive Oneonta, NY 13820 In 2014 the Board approved a four year pledge towards a capital project for total commitment of $100,000 $100,000 00 which was to be paid at $25,000 each year To date, one payment has been made totaling $25,000 with three payments remaining for the balance of $75,000 00		75,000 00	Educational
Oneonta School District 189 Main Street Oneonta, NY 13820 In 2013, the Board approved a three year pledge towards the cost of renovating the pool at the High School for a total commitment of $60,000 00 This is to be paid $20,000 00 each year Two payments have been made leaving a balance due of $20,000 00		20,000 00	Educational
Total Future Grant Commitments	**$**	**107,000.00**	

DEWAR FOUNDATION, INC #16-6054329

INVESTMENTS held by the Foundation

Date Acquired	TYPE AND NAME OF SECURITY	No. of Share or Principal	END OF YEAR Cost or Acquisition Value	Market Value	Income Received
Held separately by Dewar Foundation, Inc:					
2/26/1994	Permanent Portfolio Inc.	14,584	250,000.00	577,049.00	46227.00
Held at NBT Bank					
	Mutual Funds - Fixed Income				
Various	VANGUARD TOT BD MRKT INDX FD	92,399.23	995,000.00	1,004,379.65	13,503 08
Various	DODGE & COX INCOME FUND	53,528.31	740,000.00	737,620.15	15,362.63
Various	VANGUARD S/T INFL PROT-ADM	12,653.94	315,000.00	306,351.89	2,505.47
4/25/2014	TEMPLETON GLOBAL BOND FD - AD	-	-	-	906.19
4/23/2014	TEMPLETON GLOBAL BOND FD - AD	-	-	-	-
	Mutual Funds - Fixed Income		**2,050,000.00**	**2,048,351.69**	
7/1/1950	INTERNATIONAL BUSINESS MACHI	8,000.00	13,480.41	1,283,520.00	29,260.00
6/17/1983	WGL HOLDINGS(Wash Gas Lt Co)	5,290.00	35,760.40	288,939.80	5,236.00
	Equity Investments		**49,240.81**	**1,572,459.80**	
	Mutual Funds - Equity				
4/25/2014	DIAMOND HILL SMALL/MID CAP I	15,958.02	292,800.00	294,744.65	1,942.73
4/25/2014	VANGUARD Int'l INDEX FUND	1,462.90	257,300.00	276,004.59	3,559.38
Various	AMERICAN BEACON L/C VALU-IS	8,726.94	263,300.00	254,128.38	5,841.81
Various	PRIMECAP ODYSSEY GROWTH	6,603.08	161,400.00	172,076.32	1,707.56
Various	DFA US S/C VALUE PORTFOLIO	4,164.01	147,800.00	145,615.32	1,019.47
Various	DFA US MICRO CAP PORTFOLIO	7,489.57	147,600.00	145,072.99	962.69
Various	DFA GLOBAL REAL ESTATE SEC	11,595.83	114,200.00	121,176.40	4,156.29
Various	DODGE & COX INTL STOCK FD	2,292.36	102,700.00	96,531.11	2,223.59
Various	OPPENHEIMER INTL GROWTH FD-Y	2,647.79	101,900.00	92,884.33	1,081.04
Various	CREDIT SWISSE COMM RET ST-I	7,431.17	58,100.00	44,661.35	-
Various	DFA EMERGING MKTS PORTFOLIO	1,376 51	36,400.00	34,467.89	678 4
Various	LAZZARD EMERG MKTS PORT-IN	1,920 57	36,600.00	33,014.63	722.64
Various	DFA INTERNATIONAL SMALL CO	1,804 10	36,000 00	30,633.63	882.54
	Mutual Funds - Equity		**1,756,100.00**	**1,741,011.59**	
	Total Held with NBT Bank		3,855,340.81	5,361,823.08	91,551.51
Held at Community Bank					
	******FIXED INCOME SECURITIES******				
4/29/2014	US Treasury Notes .75% 12/31/17	100,000 00	98,499.20	98,945.00	502.61
4/29/2014	US Treasury Notes 1.5% 12/31/18	100,000 00	99,612.48	100,133.00	1,006.90
7/23/2014	US Treasury Notes 1.750% 10/31/2(	100,000.00	99,000.00	99,555 00	475.54
7/23/2014	US Treasury Notes .625% 12/15/16	100,000 00	100.000.00	99,953 00	247.6
7/23/2014	US Treasury Notes .875% 6/15/17	100,000 00	100,000 00	99,945.00	346 64
	Sub-Total - US Tsy Bonds & Notes		497,111 68	498,531 00	
8/25/2014	Federal Home Loan Mtge AStepUp	100,000 00	100,000 00	100,154 00	87 64

Date Acquired	TYPE AND NAME OF SECURITY	No. of Share or Principal	END OF YEAR Cost or Acquisition Value	Market Value	Income Received
6/30/2014	Federal Farms Cr BKS 2.190% 3/7/2	50,000.00	48,250.00	48,469.50	203.78
5/22/2014	Federal Farm CR BKS 1.82 5/22/19	100,000.00	100,000.00	99,812.00	910
8/25/2014	Federal Farm Cr BKs 2.53% 2/25/21	100,000.00	99,900.00	99,540.00	-
7/28/2014	Federal Farm Cr Bks 2.65% 7/28/21	100,000.00	100,000.00	100,268.00	-
7/23/2014	Federal Farm Cr Bks 1.520% 7/23/1	100,000.00	100,000.00	99,915.00	-
7/7/2014	Federal Farm Cr Bks 2.35% 9/26/22	100,000.00	96,350.00	97,577.00	515.7
7/29/2014	Federal Home Loan Bks StepUp 1%	100,000.00	99,659.36	99,785.00	-91.67
7/9/2014	Fed Home Loan Bks Step-Up 1.25%	25,000.00	23,937.50	24,177.50	537.32
12/30/2014	Fed Home Loan Bks StepUp 1.375%	75,000.00	75,000.00	74,867.25	-
6/19/2014	Federal Home Loan BKS 2% 6/19/24	100,000.00	100,000.00	100,172.00	1,000.00
5/15/2014	Federal Nat'l Mtge Assn 2% 10/30/2	100,000.00	99,200.00	100,226.00	916.66
6/30/2014	Federal Nat'l MTGE Assn 2.2% 12/2	50,000.00	47,750.00	48,397.00	540.82
9/11/2014	Federal Nat'l Mtge Assn StepUp2.5	100,000.00	99,925.00	100,579.00	-
	Sub-Total - USGovt Agency		**1,189,971.86**	**1,193,939.25**	
7/24/2014	DE University Rev Bds 2.497% 11/2/	25,000.00	24,213.75	24,994.00	168.2
6/10/2014	MD Baltimore 2.097% 8/1/21	40,000.00	38,950.80	39,928.00	118.83
8/15/2014	PA Berks CO PUB IMPT GO 3.178% '	50,000.00	49,750.00	50,238.00	397.26
9/5/2014	TN State Sch Brd Auth 1.861% 11/1,	50,000.00	49,850.00	49,704.50	144.76
	Sub-Total - Municipal Bonds		**162,764.55**	**164,864.50**	
6/10/2014	Apple Inc 2.4% 5/3/23	50,000.00	47,378.00	48,600.00	476.67
7/28/2014	Bristol Meyers Squibb 1.75% 3/1/1	50,000.00	49,940.00	49,649.50	80.21
6/10/2014	Intel Corp 2.7% 12/15/22	50,000.00	48,698.50	49,702.50	693.76
6/10/2014	Merck & Co 2.8% 5/18/23	40,000.00	39,182.00	39,722.00	491.56
6/20/2014	Oracle Corp 2.5% 10/15/22	50,000.00	47,954.00	48,705.00	399.31
7/29/2014	Oracle Corp 1.20% 10/15/17	50,000.00	49,966.50	49,822.00	126 67
6/20/2014	Pepsico 2.750% 3/1/23	20,000 00	19,460.00	19,677 60	108.47
5/19/2014	Pfizer Inc 3 0% 6/15/23	50,000.00	49,774.00	50,563 00	858 33
6/20/2014	Proctor & Gamble 2 3% 2/6/22	50,000.00	48,686.00	49,598.50	146.94
7/25/2014	Royal Bank of Canada Step Up 2 25	50,000 00	49,900.00	48,909.50	-9 37
7/28/2014	Texas Instments 1 650% 8/3/19	50,000.00	49,255 00	48,816 50	11 46
11/28/2014	Toronto Dominion Bk 2 05% 11/26/	60,000 00	60,000.00	59,639.40	-6 84
	Sub-Total - Corporate Bonds & Notes		**560,194.00**	**563,405.50**	
	****MUTUAL FUNDS****	-			
12/5/2014	Loomis Sayles Bond Instl	1,616.03	25,000.00	23,965 75	166.93
12/5/2014	Metropolitan West Total Return Bo	2,293 58	25,000.00	24,999 99	42 31
	Sub-Total - Mutual Funds		50,000.00	48,965 74	209.24
	Total Fixed income		**2,460,042.09**	**2,469,705.99**	
	EQUITY INVESTMENTS	-			
5/9/2014	Abbvie Inc	1,000 00	51 003 44	65,440 00	840
4/30/2014	AT&T inc	1,300 00	44,727 16	43,667 00	1,196 00
9/22/2014	Bristol Meyers Squibb Co	800	40,725 56	47,224 00	288

DEWAR FOUNDATION, INC #16-6054329 December 31, 2014

INVESTMENTS held by the Foundation Page 3/3

Date Acquired	TYPE AND NAME OF SECURITY	No. of Share or Principal	END OF YEAR Cost or Acquisition Value	Market Value	Income Received
10/10/2014	Chevron Corp	300	34,990.34	33,654.00	321
8/5/2014	Chubb Corp	450	39,196.89	46,561.50	225
9/23/2014	Cisco Systems Inc	1,750.00	44,171.79	48,676.25	332.5
8/4/2014	Coca-Cola Co	1,000 00	40,002 75	42,220 00	610
8/11/2014	Conocophillips	400	32,324.26	27,624.00	292
9/3/2014	Cummins Inc	400	57,671.34	57,668.00	312
12/19/2014	Dow Chemical Co	900	39,604.10	41,049.00	-
4/29/2014	E M C Corp Mass	1,500.00	39,002.62	44,610.00	345
Various	Emerson Electric Co	600	37,432.75	37,038.00	235
7/23/2014	Exelon Corp	1,200.00	38,523 76	44,496.00	744
9/22/2014	Exxon Mobil	450	43,700 13	41,602 50	310.5
Various	Genereal Electric	2,000.00	52,554.73	50,540.00	352
7/1/1950	International Business Machines In	8,000.00	13,481.41	1,283,520.00	17,600.00
5/28/2014	ISHARES Russell MidCap Value	700	48,372.93	51,632 00	743.43
10/22/2014	JPMorganChase & Co	750	42,381.66	46,935.00	245
7/24/2014	Pfizer Inc	1,400.00	42,562.90	43,610.00	728
Various	Public Service Ent Group	1,500.00	54,762.30	62,115.00	1,480.00
5/23/2014	Schwab Strat TR US SML CAP ETF	1,000.00	51,254.99	55,120.00	583.18
9/22/2014	United Technologies Corp	350	37,945.33	40,250.00	206.5
8/20/2014	US Bancorp Del New	900	37,084.49	40,455.00	220.49
Various	Verizon Communitcations	1,100 00	50,597 36	51,458.00	1,080.00
10/6/2014	Wells Fargo & Co New	700	36,006.21	38,374.00	-
6/17/1983	WGL Holdings	11,000 00	30,436.00	240,328 00	5,808 00
	Sub-Total - Domestic Equities		**1,080,517.20**	**2,625,867.25**	
Var	BHP Billiton LTD	1,000.00	65,098.39	47,320.00	744
4/25/2014	Noble Corp	-	-	-	1,406.25
8/11/2014	Paragon Off-Shore PLC	-	-	-	-
6/10/2014	Potash Corp SASK Inc	750	26,552 97	26,490 00	393.74
10/10/2014	Schlumberger LTD	250	24,653.99	21,352.50	-
	Sub-Total - Foreign Equities		116,305.35	95,162.50	
	Total Equity investments		1,196,822 55	2,721,029.75	
	Total held at Community Bank		3,656,864.64	5,190,735.74	49,460 83
	Total Investments		7,762,205.45	11,129,607.82	