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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

OMB No. 1545-0052

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

ENVELOPE MAIL DATE

MAY 03 2015

Name of foundation STREETER SCHOL FD U/W LYS+

BANK OF AMERICA, NA

Number and street (or P O box number if mail is not delivered to street address)

A Employer identification number

16-6053773

Room/suite

888-866-3275

P O BOX 1802

City or town, state or province, country, and ZIP or foreign postal code

PROVIDENCE, RI 02901-1802

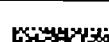
G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at J Accounting method:  Cash  Accrual  
 end of year (from Part II, col. (c), line 16) ► \$ 317,277. (Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	6,787.	6,586.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,337.			
b Gross sales price for all assets on line 6a	80,058.			
7 Capital gain net income (from Part IV, line 2)		2,337.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)		4.		STMT 2
12 Total. Add lines 1 through 11.	9,124.	8,927.		
13 Compensation of officers, directors, trustees, etc.	4,441.	2,664.		1,776.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	396.	196.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications	2.	NONE	NONE	2.
23 Other expenses (attach schedule)	100.	115.		100.
24 Total operating and administrative expenses.				
Add lines 13 through 23.	4,939.	2,975.	NONE	1,878.
25 Contributions, gifts, grants paid	15,000.			15,000.
26 Total expenses and disbursements Add lines 24 and 25	19,939.	2,975.	NONE	16,878.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-10,815.			
b Net investment income (if negative, enter -0-)		5,952.		
c Adjusted net income (if negative, enter -0-)				



Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments		6,005.	9,975.	9,975.
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►	NONE			
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U S and state government obligations (attach schedule)				
b	Investments - corporate stock (attach schedule) STMT 5		290,996.	292,420.	307,302.
c	Investments - corporate bonds (attach schedule)				
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 6		9,649.		
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ► )				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item II)		306,650.	302,395.	317,277.
Liabilities					
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ► )				
23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances					
24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
25	Unrestricted				
26	Temporarily restricted				
27	Permanently restricted				
28	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
29	Capital stock, trust principal, or current funds		306,650.	302,395.	
30	Paid-in or capital surplus, or land, bldg, and equipment fund				
31	Retained earnings, accumulated income, endowment, or other funds				
32	Total net assets or fund balances (see instructions)		306,650.	302,395.	
33	Total liabilities and net assets/fund balances (see instructions)		306,650.	302,395.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	306,650.
2	Enter amount from Part I, line 27a	2	-10,815.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 7	3	10,178.
4	Add lines 1, 2, and 3	4	306,013.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 8	5	3,618.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	302,395.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co )			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> PUBLICLY TRADED SECURITIES					
<b>b</b> OTHER GAINS AND LOSSES					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 46,791.		46,974.			-183.
<b>b</b> 33,267.		30,747.			2,520.
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>					-183.
<b>b</b>					2,520.
<b>c</b>					
<b>d</b>					
<b>e</b>					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		2,337.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

## 1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	20,221.	315,605.	0.064071
2012	11,211.	298,226.	0.037592
2011	13,037.	294,666.	0.044243
2010	16,598.	286,267.	0.057981
2009	19,786.	261,014.	0.075804
2 Total of line 1, column (d)			2 0.279691
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.055938
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 324,020.
5 Multiply line 4 by line 3			5 18,125.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 60.
7 Add lines 5 and 6			7 18,185.
8 Enter qualifying distributions from Part XII, line 4			8 16,878.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

**Form 990-PF (2014)**

**Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	<div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Add lines 1 and 2 . . . . .</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Credits/Payments</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . .</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Exempt foreign organizations - tax withheld at source . . . . .</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Tax paid with application for extension of time to file (Form 8868) . . . . .</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Backup withholding erroneously withheld . . . . .</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Total credits and payments Add lines 6a through 6d . . . . .</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . . . .</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . . ►</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . . ►</div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">Enter the amount of line 10 to be Credited to 2015 estimated tax ► 120. Refunded ► 96. . . . .</div>
1	119.	
2		
3	119.	
4	NONE	
5	119.	
6a	335.	
6b	NONE	
6c	NONE	
6d		
7	335.	
8		
9		
10	216.	
11	96.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .	1b	X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year? . . . . .	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
(1) On the foundation ► \$ _____	(2) On foundation managers ► \$ _____	
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	2	X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	5	X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
● By language in the governing instrument, or		
● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
NY		
-----		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	10	X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NONE</u>	13	X
14	The books are in care of ► <u>US TRUST FIDUCIARY TAX SERVICES</u> Telephone no ► <u>(888) 866-3275</u> Located at ► <u>PO BOX 1802, PROVIDENCE, RI</u> ZIP+4 ► <u>02901-1802</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . ► <u>15</u> and enter the amount of tax-exempt interest received or accrued during the year . . . . .		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ►	16	Yes X No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> X Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .	<input type="checkbox"/>	5b	
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/>	6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	<input type="checkbox"/>	7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA NA 100 WESTMINSTER ST, PROVIDENCE, RI 02903	TRUSTEE 1	4,441.	-0-	-0-
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 . . . . . ► **NONE**

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
-----		
<b>Total number of others receiving over \$50,000 for professional services . . . . . ►</b>		<b>NONE</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1NONE	
-----	
2	
-----	
3	
-----	
4	
-----	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1NONE	
-----	
2	
-----	
All other program-related investments. See instructions	
3NONE	
-----	
<b>Total. Add lines 1 through 3 . . . . . ►</b>	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities . . . . .	1a	316,664.
b Average of monthly cash balances . . . . .	1b	12,290.
c Fair market value of all other assets (see instructions) . . . . .	1c	NONE
d <b>Total</b> (add lines 1a, b, and c) . . . . .	1d	328,954.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2 Acquisition indebtedness applicable to line 1 assets . . . . .	2	NONE
3 Subtract line 2 from line 1d . . . . .	3	328,954.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	4	4,934.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	324,020.
<b>6 Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	16,201.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6 . . . . .	1	16,201.
2a Tax on investment income for 2014 from Part VI, line 5 . . . . .	2a	119.
b Income tax for 2014. (This does not include the tax from Part VI.) . . . . .	2b	
c Add lines 2a and 2b . . . . .	2c	119.
3 Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	16,082.
4 Recoveries of amounts treated as qualifying distributions . . . . .	4	NONE
5 Add lines 3 and 4 . . . . .	5	16,082.
6 Deduction from distributable amount (see instructions) . . . . .	6	NONE
<b>7 Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	16,082.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	16,878.
b Program-related investments - total from Part IX-B . . . . .	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required) . . . . .	3a	NONE
b Cash distribution test (attach the required schedule) . . . . .	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	16,878.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	N/A
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	16,878.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

## Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				16,082.
2 Undistributed income, if any, as of the end of 2014			NONE	
a Enter amount for 2013 only . . . . .			NONE	
b Total for prior years 20 20 20 . . . . .				
3 Excess distributions carryover, if any, to 2014				
a From 2009 . . . . .	6,841.			
b From 2010 . . . . .	2,797.			
c From 2011 . . . . .	NONE			
d From 2012 . . . . .	NONE			
e From 2013 . . . . .	5,071.			
f Total of lines 3a through e . . . . .	14,709.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ . . . . .	16,878.			
a Applied to 2013, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .			NONE	
c Treated as distributions out of corpus (Election required - see instructions) . . . . .		NONE		
d Applied to 2014 distributable amount . . . . .				16,082.
e Remaining amount distributed out of corpus . . . . .	796.			
5 Excess distributions carryover applied to 2014 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a))		NONE		NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	15,505.			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .			NONE	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .			NONE	
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .			NONE	
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				NONE
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	6,841.			
9 Excess distributions carryover to 2015.				
Subtract lines 7 and 8 from line 6a . . . . .	8,664.			
10 Analysis of line 9				
a Excess from 2010 . . . . .	2,797.			
b Excess from 2011 . . . . .	NONE			
c Excess from 2012 . . . . .	NONE			
d Excess from 2013 . . . . .	5,071.			
e Excess from 2014 . . . . .	796.			



**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
CORNELL UNIVERSITY 349 PINETREE RD ITHACA NY 14850	N/A	PC	SCHOLARSHIP	3,750.
UNIVERSITY OF VERMONT 85 SOUTH PROSPECT ST BURLINGTON VT 05405	N/A	PC	SCHOLARSHIP	3,750.
BELMONT UNIVERSITY 1900 BELMONT BLVD NASHVILLE TN 37212	N/A	PC	SCHOLARSHIP	3,750.
MISERICORDIA UNIVERSITY 301 LAKE ST DALLAS PA 18612	N/A	PC	SCHOLARSHIP	3,750.
<b>Total . . . . .</b>			► 3a	15,000.
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	



**Form 990-PF (2014)**

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue</b>					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
<b>2 Membership dues and assessments</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities</b>			14	6,787.	
<b>5 Net rental income or (loss) from real estate</b>					
a Debt-financed property					
b Not debt-financed property					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>		18		2,337.	
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue: a</b>					
b					
c					
d					
e					
<b>12 Subtotal. Add columns (b), (d), and (e)</b>				9,124.	
<b>13 Total. Add line 12, columns (b), (d), and (e)</b>				13	9,124.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Form 990-PF (2014)**

## **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash . . . . .	1a(1)	X
(2)	Other assets . . . . .	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
(3)	Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
(4)	Reimbursement arrangements . . . . .	1b(4)	X
(5)	Loans or loan guarantees . . . . .	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

Karen J. Kiser

| 04/22/2015

Date

► SVP Tax

## Title

May the IRS discuss this return  
with the preparer shown below  
(see instructions)?  Yes  No

BANK OF AMERICA, N.A.					
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►	Firm's EIN ►			
	Firm's address ►	Phone no			

---

Form 990-PF (2014)

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	85.	85.
FOREIGN DIVIDENDS	1,110.	1,110.
NONDIVIDEND DISTRIBUTIONS	235.	
DOMESTIC DIVIDENDS	1,733.	1,733.
OTHER INTEREST	976.	976.
FOREIGN INTEREST	54.	54.
U. S. GOVERNMENT INTEREST (FEDERAL TAXABLE	165.	165.
NON - TAXABLE FOREIGN INCOME	-34.	
NONDISTRIBUTIVE DIVIDENDS	49.	49.
NONDISTRIBUTIVE FOREIGN DIVIDENDS	139.	139.
NONQUALIFIED FOREIGN DIVIDENDS	471.	471.
NONQUALIFIED DOMESTIC DIVIDENDS	1,804.	1,804.
TOTAL	6,787.	6,586.



FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION =====	REVENUE AND EXPENSES PER BOOKS =====	NET INVESTMENT INCOME =====
PARTNERSHIP INCOME =====	4.	4.
TOTALS =====	=====	=====



FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	181.	181.
EXCISE TAX ESTIMATES	200.	
FOREIGN TAXES ON QUALIFIED FOR	10.	10.
FOREIGN TAXES ON NONQUALIFIED	5.	5.
TOTALS	396.	196.



## FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER CHARITABLE EXPENSES	100.	115.	100.
PARTNERSHIP EXPENSES			
TOTALS	100.	115.	100.



DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
202671913 AGGREGATE BOND CTF			
1261291H8 LARGE CAP CORE CTF			
1261291Q8 SMALL CAP CTF			
1261292H7 INTERNATIONAL EQUITY			
29099J109 EMERGING MARKETS STO			
302993993 MID CAP VALUE CTF			
323991307 MID CAP GROWTH CTF			
464287507 ISHARES CORE S&P MID			
464287655 ISHARES RUSSELL 2000			
921943858 VANGUARD FTSE DEVELO			
922042858 VANGUARD FTSE EMERGI			
922908553 VANGUARD REIT ETF			
466001864 IVY ASSET STRATEGY F			
693390841 PIMCO HIGH YIELD FD			
880208400 TEMPLETON GLOBAL BD			
714199106 PERMANENT PORTFOLIO			
72200Q182 PIMCO ALL ASSET ALL			
207543877 SMALL CAP GROWTH LEA			
303995997 SMALL CAP VALUE CTF			
45399C107 DIVIDEND INCOME COMM			
992466163 HIGH QUALITY CORE CO			
992466197 INTERNATIONAL FOCUS			
99Z501647 STRATEGIC GROWTH COM			
73935SS105 POWERSHARES DB COMMO			
38145C646 GOLDMAN SACHS STRATE			
TOTALS	290,996.	292,420.	307,302.

STREETER SCHOL FD U/W LYS+

16-6053773

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE
73935SS105 POWERSHARES DB COMMO	C	9,649.
TOTALS		9,649.





STREETER SCHOL FD U/W LYS+

16-6053773

## FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
SALES ADJU	4,103.
PARTNERSHIP ADJU	5,494.
TYE INCOME ADJU	581.
TOTAL	10,178.

STATEMENT 7

STREETER SCHOL FD U/W LYS+

16-6053773

## FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
-----	-----
CTF ADJU	324.
SECURITIES ADJU	3,294.
-----	-----
TOTAL	3,618.
=====	=====

STATEMENT 8

STREETER SCHOL FD U/W LYS+  
Schedule D Detail of Short-term Capital Gains and Losses

16-6053773



Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
<b>OTHER GAINS AND LOSSES</b>					
42.763 EMERGING MARKETS STOCK COMMON	06/30/2014	12/31/2014	1,970.00	2,099.00	-129.00
58.121 MID CAP GROWTH CTF	11/30/2013	07/11/2014	1,500.00	1,548.00	-48.00
384. POWERSHARES DB COMMODITY INDEX	06/30/2014	12/31/2014	7,017.00	7,314.00	-297.00
<b>TOTAL OTHER GAINS AND LOSSES</b>			<b>10,487.00</b>	<b>10,961.00</b>	<b>-474.00</b>
<b>Totals</b>			<b>10,487.00</b>	<b>10,961.00</b>	<b>-474.00</b>

JSA  
4F0971 1000





STREETER SCHOL FD U/W LYS+

16-6053773

## GAINS AND LOSSES FROM PASS-THRU ENTITIES

=====

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	-336.00
	-----
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)	-336.00
	=====

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	6,032.00
PARTNERSHIPS, TRUSTS, S CORPORATIONS	-5,494.00
	-----
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)	538.00
	=====



STREETER SCHOL FD U/W LYS+  
• FORM 990PF, PART XV - LINES 2a - 2d  
=====

16-6053773

## RECIPIENT NAME:

LYON CENTRAL SCHOOL; ATTN: PRINCIPAL  
ADDRESS:

9 LAWRENCE STREET  
LYONS, NY 14489

RECIPIENT'S PHONE NUMBER: 315-946-2200

## FORM, INFORMATION AND MATERIALS:

SEE ATTACHED APPLICATION

## SUBMISSION DEADLINES:

MID-MAY

## RESTRICTIONS OR LIMITATIONS ON AWARDS:

HIGH SCHOOL GRADUATES OF LYON CENTRAL  
SCHOOL DISTRICT# 1

STATEMENT 12



STREETER SCHOL FD U/W LYS+

16-6053773

## FEDERAL FOOTNOTES

=====

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

STATEMENT 13

## **VERIFICATION FORM**

# **Leora Y. Streeter SCHOLARSHIP AWARD**

*US Trust Bank of America  
Attn: Laurie Borner  
69 State St, 9<sup>th</sup> Floor, NY 100-09-02  
Albany, NY 12207  
No later than July 10, 2015*

---

### **STUDENT INFORMATION:**

Student Name: \_\_\_\_\_

Home  
Address: \_\_\_\_\_

Student Cell \_\_\_\_\_  
Phone Number: \_\_\_\_\_

Student  
E- Mail Address  
\_\_\_\_\_

### **COLLEGE VERIFICATION:**

College or University: \_\_\_\_\_

Address of Bursar's \_\_\_\_\_  
Or, Financial Aid  
Office: \_\_\_\_\_

---

Student  
Signature: \_\_\_\_\_ Date: \_\_\_\_\_