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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation THE CAMERON AND JANE BAIRD FOUNDATION		A Employer identification number 16-6029481
Number and street (or P O box number if mail is not delivered to street address) 726 EXCHANGE STREET	Room/suite 800	B Telephone number (see instructions) 716-845-6000
City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NEW YORK 14210		C If exemption application is pending, check here ☐
G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 50,355,713	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	200	200		
	4 Dividends and interest from securities	633,600	633,600		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,486,540			
	b Gross sales price for all assets on line 6a 13,815,772				
	7 Capital gain net income (from Part IV, line 2)		2,486,540		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	202,144	202,144			
12 Total. Add lines 1 through 11	3,322,484	3,322,484			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	40,953	13,651	27,302	
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	257,347	257,347		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	141,182	31,662		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	6,045			
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,500		1,500	
	24 Total operating and administrative expenses. Add lines 13 through 23	447,027	302,660	28,802	
	25 Contributions, gifts, grants paid	3,500,000		3,500,000	
26 Total expenses and disbursements. Add lines 24 and 25	3,947,027	302,660	3,528,802		
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	(624,543)				
b Net investment income (if negative, enter -0-)		3,019,824			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		9,638,321	9,186,504	9,186,504
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		31,845,623	31,678,036	40,912,915
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment: basis ▶				
Liabilities	Less: accumulated depreciation (attach schedule) ▶				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		276,470	271,324	256,294
	14 Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		41,760,414	41,135,864	50,355,713
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	27 Capital stock, trust principal, or current funds		41,760,414	41,135,864	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		41,760,414	41,135,864	
	31 Total liabilities and net assets/fund balances (see instructions)				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	41,760,414
2 Enter amount from Part I, line 27a	2	(624,543)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	41,135,871
5 Decreases not included in line 2 (itemize) ▶ Rounding	5	7
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	41,135,864

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE ATTACHED SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	N/A			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	N/A	N/A		
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	2,486,540	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	3,000,469	49,315,624	0608
2012	2,986,191	44,276,248	0674
2011	2,969,189	44,653,432	0665
2010	2,991,615	42,327,201	.0707
2009	2,893,445	37,777,311	0766
2 Total of line 1, column (d)			2 .3420
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .0684
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 52,912,374
5 Multiply line 4 by line 3			5 3,619,206
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 30,198
7 Add lines 5 and 6			7 3,649,404
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 3,528,802

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1		60,396
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		60,396
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		60,396
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	100,000	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		100,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		39,604
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 39,604 Refunded	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► New York		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶ N/A				
14	The books are in care of ▶ BRIAN D. BAIRD Telephone no. ▶ 716-845-6000			
Located at ▶ 726 EXCHANGE STREET, BUFFALO, NEW YORK ZIP+4 ▶ 14210				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ☐ Yes ☒ No	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) ☐ Yes ☒ No	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) ☐ Yes ☒ No	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ☐

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FIRST WASHINGTON CORP , 901 UNION ST , SUITE 3701, SEATTLE, WA 98101	INVESTMENT ADVISORY	115,353
LESA SROUFE & COMPANY, 1200 FIFTH AVE , SUITE 1200, SEATTLE, WA 98101	INVESTMENT ADVISORY	69,131
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	43,753,346
b	Average of monthly cash balances	1b	9,964,800
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	53,718,146
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	53,718,146
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	805,772
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	52,912,374
6	Minimum investment return. Enter 5% of line 5	6	2,645,619

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,645,619
2a	Tax on investment income for 2014 from Part VI, line 5	2a	60,396
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	60,396
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,585,223
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	2,585,223
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,585,223

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,528,802
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,528,802
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,528,802

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,585,223
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	1,064,859			
b From 2010	887,449			
c From 2011	767,373			
d From 2012	798,545			
e From 2013	625,613			
f Total of lines 3a through e	4,143,839			
4 Qualifying distributions for 2014 from Part XII, line 4. ► \$ 3,528,802				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2014 distributable amount				2,585,223
e Remaining amount distributed out of corpus	943,579			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0			
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,087,418			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	1,064,859			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	4,022,559			
10 Analysis of line 9:				
a Excess from 2010	887,449			
b Excess from 2011	767,373			
c Excess from 2012	798,545			
d Excess from 2013	625,613			
e Excess from 2014	943,579			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					N/A
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

NOT APPLICABLE

- b** The form in which applications should be submitted and information and materials they should include:

NOT APPLICABLE

- c** Any submission deadlines:

NOT APPLICABLE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NOT APPLICABLE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE				
Total			▶ 3a	3,500,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	200	
4	Dividends and interest from securities			14	633,600	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	202,144	
8	Gain or (loss) from sales of assets other than inventory			18	2,486,540	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				3,322,484	
13	Total. Add line 12, columns (b), (d), and (e)				13	3,322,484

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		✓
	(2) Other assets		✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		✓
	(2) Purchases of assets from a noncharitable exempt organization		✓
	(3) Rental of facilities, equipment, or other assets		✓
	(4) Reimbursement arrangements		✓
	(5) Loans or loan guarantees		✓
	(6) Performance of services or membership or fundraising solicitations		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
			TRUSTEE
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	BRIAN D BAIRD		8/17/15		
	Firm's name ▶ KAVINOKY COOK LLP			Firm's EIN ▶	16-1152965
	Firm's address ▶ 726 EXCHANGE STREET, SUITE 800, BUFFALO, NEW YORK 14210			Phone no	716-845-6000

THE CAMERON AND JANE BAIRD FOUNDATION (16-6029481)
2014 Form 990-PF

Part I

Line 11

Pinnacle Value Fund Capital Gain Distributions	\$ <u>202,144</u>
	\$ 202,144

Line 16(a)

Legal Fees:	
Kavinoky Cook LLP	\$ 40,953

Line 16(c)

Other Professional Fees:	
M&T Bank custodial	\$ 10,938
Other Custodial	13,502
First Washington (investment advisory)	115,353
Lesa Sroufe & Company	
(investment advisory)	69,131
Gator Capital (investment advisory)	<u>48,423</u>
	\$ 257,347

Line 18

Taxes:	
Federal Excise Tax Paid 2013 990-PF	\$9,520
Foreign Taxes Paid on Investment Income	31,662
2014 Federal Estimated Excise Tax Paid	<u>100,000</u>
	\$141,182

Line 23

Other Expenses:	
New York State Annual Filing Fee	\$ <u>1,500</u>
	\$1,500

Form 990-PF - Part II - Line 10b-Column (a)
THE CAMERON AND JANE BAIRD FOUNDATION 16-6029481

List of Investments (Corporate Stock) Held 12/31/13

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
11,500	Ambac Financial Group Warrants	131,675.00
183,285	Ameriserve Financial Inc.	460,936.32
7,757	Bank of Utica	2,828,017.26
53,980	BBX Capital Corporation	714,610.73
150,000	BFC Financial Corporation Cl A	367,476.44
10,000	Federal Home Loan Mortgage Corp. Pfd. Variable Rate	14,070.00
11,000	Federal Home Loan Mortgage Corp. Pfd. Series B	224,085.72
2,200	Federal Home Loan Mortgage Corp. Pfd. Series H	3,551.00
26,800	Federal Home Loan Mortgage Corp. Pfd. Series L	922,714.33
5,000	Federal Home Loan Mortgage Corp. Pfd Series M	210,075.00
4,600	Federal Home Loan Mortgage Corp. Pfd. Series Q	6,509.02
35,664	Gleacher & Co. Inc.	468,093.15
79,526	Herzfeld Caribbean Basin Fd Inc.	699,069.46
8,000	JA Solar Holdings Co. Ltd.	265,198.19
14,269	Ikonics Corp.	120,393.71
41,500	M&T Bank Corp.	420,572.74
9,767	M&T Capital Preferred Trust IV 8.50%	252,608.04

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
195,045.992	Pinnacle Value Fund	2,730,013.87
51,000	Supremex Incorporated	128,652.67
2,130	Aeropostale Inc.	34,494.19
10,215	Ambac Financial Group Warrant	134,583.75
6,700	American Airlines Group Inc.	112,961.33
6,855	Arris Group Inc.	105,997.77
2,271	Bravo Brio Restaurant Group	35,702.38
6,256	Bridge Bancorp Inc.	132,434.39
6,205	Chicos Fas Inc.	95,554.45
7,190	Crosstex Energy Incorporated	94,798.91
26,090	Cumulus Media Inc.	76,002.74
2,130	Dineequity Inc.	122,673.24
1,855	Fossil Group Inc.	199,162.65
15,785	Genworth Financial Inc.	98,164.50
8,050	Health Management Associates Inc. Class A	88,899.72
1,000	MBT Financial Corp.	3,850.00
1,500	Medassets Inc.	19,890.00
2,110	Oneok Inc.	87,034.32
2,650	Oppenheimer Holdings Inc.	69,058.00
10,660	Penn National Gaming Inc.	144,348.13
5,700	Pennymac Financial Services Inc.	116,274.87
3,185	Prestige Brands Holdings Inc.	52,983.21
3,230	Primerica Incorporated	80,674.15
2,130	Raymond James Financial Inc.	75,469.45

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
4,260	Red Robin Gourmet Burgers	165,363.04
10,975	Rex Energy Corporation	128,400.21
4,800	Ryland Group Inc.	107,361.89
5,855	Sally Beauty Company Inc.	120,839.99
2,130	SBA Communications Corp.	106,415.55
3,185	Targa Resources Corporation	133,642.25
2,131	Teekay Corporation	67,501.79
1,205	Virtus Investment Partners Inc.	139,731.07
1,595	Wellcare Health Plans	86,239.41
45,000	Alpha Natural Resources Inc.	237,988.31
360	Apple Inc. Com.	158,092.96
37,100	Bazaarvoice Inc. Com.	313,237.82
3,800	BE Aerospace Inc. Com.	101,420.39
15,000	Brightcove	122,596.04
62,100	Callidus Software	336,681.81
7,100	Cameron Intl. Corp. Com.	368,103.27
22,000	Capital Sr. Living Corp. Com.	78,159.44
32,600	8X8 Inc. New Com.	136,140.06
95,500	Emagin Corp. Com.	396,431.97
5,600	Facebook Inc. A	128,626.00
7,000	Fleetmatics Group Plc	223,861.40
10,500	Flotek Inds. Inc. Del. Com.	121,346.35
14,800	Ford Motor Co. Del.	147,103.83
15,300	Fortinet Inc. Com	296,053.36

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
20,800	Gentherm Inc. Com.	316,352.12
19,000	Goldcorp Inc.	516,140.99
397	Google Inc. Cl. A	237,119.05
22,000	Intel Corp. Com.	439,468.10
8,900	Kbr Inc.	252,632.48
39,800	McDermott Intl. Inc.	408,386.97
13,600	MYR Group Inc. Del Com.	236,156.16
9,200	Microsoft Corp. Com.	227,503.32
1,600	Nordstrom Inc.	19,701.00
1,300	Paccar Inc.	51,487.03
7,400	Pacific Premier Bancorp Inc.	86,825.48
4,800	Palo Alto Networks Inc.	222,756.24
24,900	Procera Networks Inc.	302,070.58
3,800	Rackspace Hosting Inc.	133,379.94
8,930	Rayonier Inc. Com.	396,201.03
3,100	Red Hat Inc.	142,232.03
77,100	Red Lion Hotels Corp. Com.	461,255.38
18,200	Resolute Forest Products	242,524.83
6,050	Shutterfly Inc. Com.	221,213.66
16,500	Southwest Airlines Co. Com.	136,402.82
12,200	T Mobile US Inc.	311,404.18
53,200	Terago Inc.	220,311.52
11,500	Tetralogic Pharmaceuticals	80,500.00
8,200	Verizon Communications Com.	334,371.46

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
90,200	Vitesse Semiconductor Corp.	198,681.70
7,440	Allegheny Tech Inc.	218,376.67
12,675	AngloGold Ashanti ADRF	348,819.44
586	Apple Inc.	229,227.19
9,040	BP PLC ADR	395,462.85
5,840	China Mobile LTD ADR F	303,436.08
17,500	Encana Corp.	448,376.18
9,150	Exelon Corporation	335,365.60
31,587	Flextronics Int'l Ltd. Fund	300,776.29
31,665	Ford Motor Company	378,516.53
18,000	General Electric Co.	293,066.95
4,680	L-3 Communications Holding	318,760.46
10,740	Legg Mason Inc.	292,912.38
53,120	McDermott Intl. Inc.	385,931.06
6,800	Newmont Mining Corp.	301,178.80
23,270	NTT Docomo Inc. ADR	342,399.08
30,400	Orange ADR F	320,553.77
19,745	Pan American Silver CP F	344,678.27
15,200	Pfizer Incorporated	388,673.95
14,510	Redwood Trust Inc. REIT	212,639.97
4,600	Royal Dutch Shell A ADRF	331,161.11
9,300	Schnitzer Stl Inds Cl A	248,842.54
28,300	Southwest Airlines Co.	426,360.19
8,400	Teva Pharm Inds. Ltd. ADRF	338,843.95

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
5,600	Total SA ADR	328,529.03
22,400	Washington Federal Inc.	293,993.27
24,500	Western Union Company	<u>352,990.25</u>
	TOTAL	\$31,845,622.94

Form 990-PF - Part II - Line 10b-Columns (b) & (c)
THE CAMERON AND JANE BAIRD FOUNDATION 16-6029481

List of Investments (Corporate Stock) Held 12/31/14

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
7,757	Bank of Utica	2,828,017.26	3,510,042.50
47,980	BBX Capital Corporation	640,511.73	789,271.00
150,000	BFC Financial Corporation Cl A	367,476.44	480,000.00
10,000	Federal Home Loan Mortgage Corp. Pfd. Variable Rate	14,070.00	45,430.00
11,000	Federal Home Loan Mortgage Corp. Pfd. Series B	224,085.72	60,500.00
2,200	Federal Home Loan Mortgage Corp. Pfd. Series H	3,551.00	12,144.00
26,800	Federal Home Loan Mortgage Corp. Pfd. Series L	922,714.33	148,713.20
5,000	Federal Home Loan Mortgage Corp. Pfd Series M	210,075.00	25,250.00
4,600	Federal Home Loan Mortgage Corp. Pfd. Series Q	6,509.02	26,220.00
14,269	Ikonics Corp.	120,393.71	207,756.64
31,400	M&T Bank Corp.	414,985.22	3,944,468.00
206,886.0040	Pinnacle Value Fund	2,932,158.01	3,562,577.00
10,215	Ambac Financial Group Warrant	134,583.75	148,117.50
6,700	American Airlines Group Inc.	112,961.33	359,321.00
6,855	Arris Group Inc.	105,997.77	206,952.45
8,290	BBX Capital Corporation	124,753.63	136,370.50
696	Bob Evans Farms	35,268.76	35,621.28
1,565	Bridge Bancorp Inc.	33,146.54	41,863.75

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
6,205	Chicos Fas Inc.	95,554.45	100,583.05
23,071	CIFC Corporation	191,071.27	190,797.17
26,090	Cumulus Media Inc.	76,002.74	110,360.70
2,130	Dineequity Inc.	122,673.24	220,753.20
7,190	Enlink Midstream LLC	94,798.91	255,676.40
1,855	Fossil Group Inc.	199,162.65	205,422.70
4,800	FTD Companies Inc.	159,617.43	167,136.00
9,550	Janus Capital Group Inc.	151,552.13	154,041.50
2,400	Medassets Inc.	38,106.00	47,424.00
2,110	Oneok Inc.	76,024.22	105,056.90
2,650	Oppenheimer Holdings Inc.	69,058.00	61,612.50
10,660	Penn National Gaming Inc.	144,348.13	146,361.80
3,185	Prestige Brands Holdings Inc.	52,983.21	110,583.20
3,230	Primerica Incorporated	80,674.15	175,259.80
2,130	Raymond James Financial Inc.	75,469.45	122,027.70
4,650	Re/Max Holdings Inc.	147,580.85	159,262.50
10,975	Rex Energy Corporation	128,400.21	55,972.50
4,800	Ryland Group Inc.	107,361.89	185,088.00
5,855	Sally Beauty Company Inc.	120,839.99	179,982.70
4,050	Suncoke Energy Inc.	88,549.83	78,327.00
2,675	Targa Resources Corporation	116,496.56	283,683.75
2,131	Teekay Corporation	67,501.79	108,446.59
1,021	Virtus Investment Partners Inc.	123,468.80	174,070.29
1,595	Wellcare Health Plans	86,239.41	130,885.70

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
149,900	Alpha Natural Resources Inc.	524,260.31	250,333.00
2,520	Apple Inc. Com.	158,092.96	278,157.60
3,800	BE Aerospace Inc. Com.	101,420.39	220,476.00
12,800	Bill Barrett Corp.	115,072.00	145,792.00
60,400	Bioscrip Inc.	437,277.60	422,196.00
62,100	Callidus Software	336,681.81	1,014,093.00
7,100	Cameron Intl. Corp. Com.	368,103.27	354,645.00
22,000	Capital Sr. Living Corp. Com.	78,159.44	548,020.00
11,200	Cray Inc.	291,997.65	386,176.00
102,500	Emagin Corp. Com.	412,305.17	237,810.25
5,600	Facebook Inc. A	128,626.00	436,912.00
7,400	Ford Motor Co. Del.	83,099.14	114,700.00
15,300	Fortinet Inc. Com	296,053.36	469,098.00
20,800	Gentherm Inc. Com.	316,352.12	761,696.00
397	Google Inc. Cl. A	118,749.22	210,672.02
397	Google Inc. Cl C	118,369.83	208,980.80
22,000	Intel Corp. Com.	439,468.10	798,380.00
12,800	Intrexon Corporation	248,143.13	352,384.00
14,500	Kapstone Paper & Packaging Corp.	395,265.70	424,995.00
12,800	Kbr Inc.	359,639.90	216,960.00
1,900	Klx Inc. when Issued	0.00	78,375.00
19,400	Lifelock Inc.	254,874.59	359,094.00
9,200	Microsoft Corp. Com.	227,503.32	427,340.00

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
1,300	Paccar Inc.	51,487.03	88,413.00
7,400	Pacific Premier Bancorp Inc.	86,825.48	128,242.00
3,200	Palo Alto Networks Inc.	153,107.78	392,224.00
2,200	Range Resources Corp.	121,226.82	117,590.00
77,100	Red Lion Hotels Corp. Com.	461,255.38	488,814.00
18,200	Resolute Forest Products	242,524.83	320,502.00
6,050	Shutterfly Inc. Com.	221,213.66	252,254.75
12,400	Southwest Airlines Co. Com.	102,508.79	524,768.00
9,600	Super Micro Computer Inc.	185,371.85	334,848.00
15,500	T Mobile US Inc.	397,705.49	417,570.00
16,900	Tetralogic Pharmaceuticals	120,548.48	81,458.00
93,200	Vitesse Semiconductor Corp.	208,731.70	352,296.00
3,800	Walgreens Boots Alliance Inc.	237,117.34	289,560.00
3,300	Workday Inc.	224,680.24	269,313.00
10,000	Zulily Inc. Cl A	363,967.81	234,000.00
6,600	Chicago Bridge Iron	444,254.56	277,068.00
9,500	Criteo SA Spon ADR	311,474.33	383,990.00
9,800	Fleetmatics Group PLC	326,733.40	347,802.00
19,400	Goldcorp Inc.	523,466.03	359,288.00
55,500	8X8 Inc.	294,309.39	508,380.00
12,675	AngloGold Ashanti ADRF	348,819.44	110,272.50
9,040	BP PLC ADR	395,462.85	344,604.80
22,430	Cameco Corp F	430,395.79	368,076.30
5,840	China Mobile LTD ADR F	303,436.08	343,508.80

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
10,750	Deutsche Bank New	415,356.70	322,715.00
9,150	Exelon Corporation	335,365.60	339,282.00
12,820	FirstEnergy Corp.	403,083.85	499,851.80
31,587	Flextronics Int'l Ltd. Fund	300,776.29	353,142.66
31,665	Ford Motor Company	378,516.53	490,807.50
18,000	General Electric Co.	293,066.95	454,860.00
14,490	MDC Holding Inc.	433,246.91	383,550.30
6,800	Newmont Mining Corp.	301,178.80	128,520.00
23,270	NTT Docomo Inc. ADR	342,399.08	339,742.00
30,400	Orange ADR F	320,553.77	508,276.80
19,745	Pan American Silver CP F	344,678.27	181,654.00
15,200	Pfizer Incorporated	388,673.95	473,480.00
14,510	Redwood Trust Inc. REIT	212,639.97	285,847.00
4,600	Royal Dutch Shell A ADRF	331,161.11	307,970.00
9,300	Schnitzer Stl Inds Cl A	248,842.54	209,808.00
10,500	St. Joe Company	195,185.82	193,095.00
11,080	Tidewater Inc. (Citizen)	409,575.61	359,102.80
5,600	Total SA ADR	328,529.03	286,720.00
35,230	Transalta Corp F	421,053.25	319,183.80
10,290	Universal Corp. VA	416,234.31	452,554.20
22,400	Washington Federal Inc.	293,993.27	496,160.00
24,500	Western Union Company	<u>352,990.25</u>	<u>438,795.00</u>
TOTAL		\$31,678,035.95	\$40,912,915.10

Form 990-PF - Part II - Line 13 Column (a)
THE CAMERON AND JANE BAIRD FOUNDATION 16-6029481

List of Investments (Other) Held 12/31/13

Exchange Traded Funds and Foreign Currency

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>
1,000	Ishares Inc. MSCI CDA Index FD	\$24,701.87
6,000	Ishares TR MSCI Emerging Mkts.	251,768.06
	TOTAL	\$276,469.93

Form 990-PF - Part II - Line 13-Columns (b) & (c)
THE CAMERON AND JANE BAIRD FOUNDATION 16-6029481

List of Investments (Other) Held 12/31/14

Exchange Traded Funds and Foreign Currency

<u>Par or Shares</u>	<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
6,000	Ishares TR MSCI Emerging Mkts.	\$251,768.06	\$235,740.00
100	SPDR S&P 500 ETF	19,556.30	20,554.00
	TOTAL	\$271,324.36	\$256,294.00

2014 FORM 990-PF
THE CAMERON AND JANE BAIRD FOUNDATION
16-6029481
Part IV, Capital Gains and Losses

The following pages set forth the 2014 capital gains and losses on sales of securities. The Cameron and Jane Baird Foundation has four investment accounts: one account is self-managed and held by Manufacturers and Traders Trust Company; one account is managed by Gator Capital and held by Manufacturers and Traders Trust Company; one account is managed by First Washington Corporation; and the fourth account is managed by Lesa Sroufe & Company (Charles Schwab account).

The attached pages 33 through 35 of the Manufacturers and Traders Trust Company Statement of Capital Gains and Losses provide information required by Part IV for the self-managed account. As set forth in the Summary on page 35, the total 2014 gain from these sales is \$1,284,508.

The attached pages 7 through 11 of the Manufacturers and Traders Trust Company 2014 Tax Information Statement provide information required by Part IV for the Gator Capital account. As set forth on page 1 in the attached schedule, the total 2014 gain for the Gator Capital account is \$286,357.

The attached two pages of the First Washington Corporation 2014 Capital Gains and Losses schedule provide information required by Part IV, for the account managed by First Washington. As set forth on the second page of the schedule, the total 2014 gain for the First Washington account is \$167,394.

Also attached is information regarding 9 sales by Lesa Sroufe & Company (Charles Schwab) account. As set forth in the attached schedule, the 2014 gain from these 9 sales is \$748,281.

Combining the four gains and losses from each account, the total 2014 gain on sales of investment securities by The Cameron and Jane Baird Foundation is \$2,486,540.

NOTE: In Column (b), all of the investments were acquired by Purchase. Columns (f) Depreciation allowed, (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, and (k) Excess of col. (i) over col. (j) are Not Applicable (N/A).

ACCT 1693 140272881
FROM 01/01/2014
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MANUFACTURERS AND TRADERS TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
BAIRD, C & J FOUNDATION

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TRUST YEAR ENDING 12/31/2014

TAX PREPARER 373
TRUST ADMINISTRATOR 18
INVESTMENT OFFICER 206

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC	8949
5000.0000 AMBAC FINANCIAL GROUP-WTS		4/30/23	- 023139116	- MINOR = 46					
SOLD		02/28/2014	104898.18						
ACQ	4000.0000	10/08/2013	83918.54	44600.00	39318.54	0.00	ST	Y	C
	1000.0000	10/18/2013	20979.64	11220.00	9759.64	0.00	ST	Y	C
2500.0000 AMBAC FINANCIAL GROUP-WTS		4/30/23	- 023139116	- MINOR = 46					
SOLD		03/07/2014	55760.02						
ACQ	2500.0000	10/18/2013	55760.02	28050.00	27710.02	0.00	ST	Y	C
2500.0000 AMBAC FINANCIAL GROUP-WTS		4/30/23	- 023139116	- MINOR = 46					
SOLD		03/11/2014	52466.08						
ACQ	1500.0000	10/18/2013	31479.65	16830.00	14649.65	0.00	ST	Y	C
	1000.0000	10/28/2013	20986.43	12390.00	8596.43	0.00	ST	Y	C
1500.0000 AMBAC FINANCIAL GROUP-WTS		4/30/23	- 023139116	- MINOR = 46					
SOLD		03/13/2014	30660.72						
ACQ	1500.0000	10/28/2013	30660.72	18585.00	12075.72	0.00	ST	Y	C
5000.0000 AMERISERV FINANCIAL INC - 03074A102			- MINOR = 43						
SOLD		01/14/2014	15199.73						
ACQ	291.0000	08/19/2008	884.62	839.20	45.42	0.00	LT	Y	F
	4709.0000	08/20/2008	14315.11	13542.45	772.66	0.00	LT	Y	F
7052.0000 AMERISERV FINANCIAL INC - 03074A102			- MINOR = 43						
SOLD		01/14/2014	21458.29						
ACQ	7052.0000	08/20/2008	21458.29	20280.59	1177.70	0.00	LT	Y	F
2500.0000 AMERISERV FINANCIAL INC - 03074A102			- MINOR = 43						
SOLD		01/17/2014	7900.86						
ACQ	2500.0000	08/20/2008	7900.86	7189.66	711.20	0.00	LT	Y	F
10000.0000 AMERISERV FINANCIAL INC - 03074A102			- MINOR = 43						
SOLD		01/22/2014	30899.46						
ACQ	10000.0000	08/20/2008	30899.46	28758.65	2140.81	0.00	LT	Y	F
10000.0000 AMERISERV FINANCIAL INC - 03074A102			- MINOR = 43						
SOLD		01/24/2014	32426.43						
ACQ	5672.0000	08/20/2008	18392.27	16311.90	2080.37	0.00	LT	Y	F
	4056.0000	08/27/2008	13152.16	11387.22	1764.94	0.00	LT	Y	F
	272.0000	08/28/2008	882.00	765.34	116.66	0.00	LT	Y	F
10000.0000 AMERISERV FINANCIAL INC - 03074A102			- MINOR = 43						
SOLD		01/27/2014	33399.41						
ACQ	9328.0000	08/28/2008	31154.97	26246.66	4908.31	0.00	LT	Y	F
	672.0000	09/02/2008	2244.44	1882.61	361.83	0.00	LT	Y	F
10000.0000 AMERISERV FINANCIAL INC - 03074A102			- MINOR = 43						
SOLD		02/06/2014	31099.68						
ACQ	9328.0000	09/02/2008	29009.78	26132.39	2877.39	0.00	LT	Y	F
	672.0000	09/03/2008	2089.90	1877.43	212.47	0.00	LT	Y	F
10000.0000 AMERISERV FINANCIAL INC - 03074A102			- MINOR = 43						
SOLD		02/10/2014	30899.46						
ACQ	10000.0000	09/03/2008	30899.46	27937.91	2961.55	0.00	LT	Y	F
10000.0000 AMERISERV FINANCIAL INC - 03074A102			- MINOR = 43						
SOLD		02/12/2014	31205.45						
ACQ	9269.0000	09/03/2008	28924.33	25895.65	3028.68	0.00	LT	Y	F
	731.0000	09/05/2008	2281.12	2049.67	231.45	0.00	LT	Y	F
7408.0000 AMERISERV FINANCIAL INC - 03074A102			- MINOR = 43						
SOLD		02/19/2014	23475.24						
ACQ	7408.0000	09/05/2008	23475.24	20771.49	2703.75	0.00	LT	Y	F
10000.0000 AMERISERV FINANCIAL INC - 03074A102			- MINOR = 43						
SOLD		02/24/2014	31439.83						
ACQ	10000.0000	09/05/2008	31439.83	28039.27	3400.56	0.00	LT	Y	F
10000.0000 AMERISERV FINANCIAL INC - 03074A102			- MINOR = 43						
SOLD		02/28/2014	31899.53						
ACQ	961.0000	09/05/2008	3065.54	2694.57	370.97	0.00	LT	Y	F
	9039.0000	09/09/2008	28833.99	24761.03	4072.96	0.00	LT	Y	F
10000.0000 AMERISERV FINANCIAL INC - 03074A102			- MINOR = 43						
SOLD		03/04/2014	31699.45						
ACQ	261.0000	09/09/2008	827.36	714.97	112.39	0.00	LT	Y	F
	7900.0000	09/11/2008	25042.56	21010.00	4032.56	0.00	LT	Y	F
	1839.0000	09/16/2008	5829.53	4577.27	1252.26	0.00	LT	Y	F
10000.0000 AMERISERV FINANCIAL INC - 03074A102			- MINOR = 43						
SOLD		03/07/2014	31899.44						
ACQ	8161.0000	09/16/2008	26033.13	20312.73	5720.40	0.00	LT	Y	F
	1839.0000	09/17/2008	5866.31	4469.55	1396.76	0.00	LT	Y	F
10000.0000 AMERISERV FINANCIAL INC - 03074A102			- MINOR = 43						
SOLD		03/10/2014	34902.39						
ACQ	10000.0000	09/17/2008	34902.39	24304.23	10598.16	0.00	LT	Y	F
10000.0000 AMERISERV FINANCIAL INC - 03074A102			- MINOR = 43						
SOLD		03/11/2014	36411.56						
ACQ	7061.0000	09/17/2008	25710.20	17161.22	8548.98	0.00	LT	Y	F
	2939.0000	09/18/2008	10701.36	7215.33	3486.03	0.00	LT	Y	F
10000.0000 AMERISERV FINANCIAL INC - 03074A102			- MINOR = 43						
SOLD		03/13/2014	37209.06						
ACQ	7510.0000	09/18/2008	27944.01	18437.27	9506.74	0.00	LT	Y	F
	2000.0000	09/21/2009	7441.81	4075.00	3366.81	0.00	LT	Y	F
	490.0000	03/02/2010	1823.24	763.18	1060.06	0.00	LT	Y	F
10000.0000 AMERISERV FINANCIAL INC - 03074A102			- MINOR = 43						
SOLD		03/28/2014	37482.66						
ACQ	9510.0000	03/02/2010	35646.01	14811.82	20834.19	0.00	LT	Y	F
	490.0000	03/04/2010	1836.65	802.38	1034.27	0.00	LT	Y	F
10000.0000 AMERISERV FINANCIAL INC - 03074A102			- MINOR = 43						
SOLD		04/01/2014	37601.46						
ACQ	9510.0000	03/04/2010	35758.99	15572.62	20186.37	0.00	LT	Y	F
	490.0000	03/08/2010	1842.47	803.38	1039.09	0.00	LT	Y	F

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MANUFACTURERS AND TRADERS TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
BAIRD, C & J. FOUNDATION

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TRUST YEAR ENDING 12/31/2014

TAX PREPARER 373
TRUST ADMINISTRATOR 18
INVESTMENT OFFICER 206

LEGEND. F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC
11325 0000 AMERISERV FINANCIAL INC - 03074A102 - MINOR = 43							
SOLD		04/03/2014	42958.04				
ACQ	6225.0000	03/08/2010	23612.70	10206.17	13406.53	0.00	LT Y F
	5100.0000	03/12/2010	19345.34	8335.98	11009.36	0.00	LT Y F
2000.0000 BBX CAPITAL CORP-A - 05540P100 - MINOR = 43							
SOLD		03/28/2014	37745.18				
ACQ	2000.0000	06/10/2013	37745.18	24457.14	13288.04	0.00	ST C
2000.0000 BBX CAPITAL CORP-A - 05540P100 - MINOR = 43							
SOLD		04/01/2014	38737.70				
ACQ	1500.0000	06/10/2013	29053.28	18342.86	10710.42	0.00	ST C
	500.0000	06/12/2013	9684.42	6259.80	3424.63	0.00	ST C
2000.0000 BBX CAPITAL CORP-A - 05540P100 - MINOR = 43							
SOLD		04/03/2014	37624.21				
ACQ	2000.0000	06/12/2013	37624.21	25039.20	12585.01	0.00	ST C
2000.0000 GLEACHER & CO INC - 377341201 - MINOR = 43							
SOLD		03/28/2014	22228.34				
ACQ	2000.0000	02/25/2013	22228.34	27532.80	-5304.46	0.00	LT F
2000 0000 GLEACHER & CO INC - 377341201 - MINOR = 43							
SOLD		04/01/2014	22359.70				
ACQ	2000.0000	02/25/2013	22359.70	27532.80	-5173.10	0.00	LT F
2000 0000 GLEACHER & CO INC - 377341201 - MINOR = 43							
SOLD		04/03/2014	22308.00				
ACQ	2000.0000	02/25/2013	22308.00	27532.80	-5224.80	0.00	LT F
5000.0000 GLEACHER & CO INC - 377341201 - MINOR = 43							
SOLD		06/09/2014	56913.69				
ACQ	3999.0500	02/25/2013	45520.14	55052.52	-9532.38	0.00	LT F
	1000.9500	03/22/2013	11393.55	12413.08	-1019.53	0.00	LT F
5000 0000 GLEACHER & CO INC - 377341201 - MINOR = 43							
SOLD		06/11/2014	56698.74				
ACQ	1569.6500	03/22/2013	17799.44	19465.71	-1666.27	0.00	LT F
	3430.3500	03/25/2013	38899.30	41209.78	-2310.48	0.00	LT F
5000 0000 GLEACHER & CO INC - 377341201 - MINOR = 43							
SOLD		06/16/2014	55709.76				
ACQ	5000.0000	03/25/2013	55709.76	60066.43	-4356.67	0.00	LT F
5000 0000 GLEACHER & CO INC - 377341201 - MINOR = 43							
SOLD		06/26/2014	57149.73				
ACQ	3999.0000	03/25/2013	45708.35	48041.13	-2332.78	0.00	LT F
	1001.0000	04/11/2013	11441.38	14166.24	-2724.86	0.00	LT F
669 0000 GLEACHER & CO INC - 377341201 - MINOR = 43							
SOLD		07/08/2014	7016.54				
ACQ	669.0000	04/11/2013	7016.54	9467.75	-2451.21	0.00	LT F
5000.0000 GLEACHER & CO INC - 377341201 - MINOR = 43							
SOLD		07/21/2014	51198.86				
ACQ	3995.0000	04/11/2013	40907.89	56537.61	-15629.72	0.00	LT F
	1005.0000	06/04/2013	10290.97	13657.85	-3366.88	0.00	LT F
3995.0000 GLEACHER & CO INC - 377341201 - MINOR = 43							
SOLD		07/24/2014	39849.11				
ACQ	1495.0000	06/04/2013	14912.25	20316.90	-5404.65	0.00	LT F
	2500.0000	06/06/2013	24936.86	35099.75	-10162.89	0.00	LT F
50000.0000 HERZFELD CARIBBEAN BASIN FD INC - 42804T106 - MINOR = 63							
SOLD		12/17/2014	459898.18				
ACQ	22000.0000	01/28/2013	202355.20	190506.77	11848.43	0.00	LT F
	8000.0000	01/29/2013	73583.71	69711.02	3872.69	0.00	LT F
	17780.0000	01/31/2013	163539.79	155379.67	8160.12	0.00	LT F
	2220.0000	02/01/2013	20419.48	19836.08	583.40	0.00	LT F
29526.0000 HERZFELD CARIBBEAN BASIN FD INC - 42804T106 - MINOR = 63							
SOLD		12/18/2014	266978.14				
ACQ	14780.0000	02/01/2013	133642.79	132061.85	1580.94	0.00	LT F
	10220.0000	02/04/2013	92410.64	91669.56	741.08	0.00	LT F
	4526.0000	03/01/2013	40924.71	39904.51	1020.20	0.00	LT F
8000.0000 JA SOLAR HOLDINGS SPONS ADR - 466090206 - MINOR = 44							
SOLD		01/16/2014	79453.80				
ACQ	2000.0000	04/05/2011	19863.45	66900.00	-47036.55	0.00	LT Y F
	2000.0000	04/07/2011	19863.45	68098.19	-48234.74	0.00	LT Y F
	2000.0000	04/11/2011	19863.45	66300.00	-46436.55	0.00	LT Y F
	2000.0000	04/27/2011	19863.45	63900.00	-44036.55	0.00	LT Y F
1000 0000 M & T BANK CORP COM - 55261F104 - MINOR = 43							
SOLD		07/24/2014	123077.27				
ACQ	1000.0000	10/03/1978	123077.27	553.22	122524.05	0.00	LT Y F
100 0000 M & T BANK CORP COM - 55261F104 - MINOR = 43							
SOLD		08/18/2014	11993.31				
ACQ	100.0000	10/03/1978	11993.31	55.32	11937.99	0.00	LT Y F
1000.0000 M & T BANK CORP COM - 55261F104 - MINOR = 43							
SOLD		10/31/2014	120929.32				
ACQ	1000.0000	10/03/1978	120929.32	553.22	120376.10	0.00	LT Y F
1000.0000 M & T BANK CORP COM - 55261F104 - MINOR = 43							
SOLD		11/04/2014	120568.13				
ACQ	1000.0000	10/03/1978	120568.13	553.22	120014.91	0.00	LT Y F
1000.0000 M & T BANK CORP COM - 55261F104 - MINOR = 43							
SOLD		11/12/2014	125391.69				
ACQ	1000.0000	10/03/1978	125391.69	553.22	124838.47	0.00	LT Y F
1000 0000 M & T BANK CORP COM - 55261F104 - MINOR = 43							
SOLD		11/24/2014	125687.52				
ACQ	1000.0000	10/03/1978	125687.52	553.22	125134.30	0.00	LT Y F

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MANUFACTURERS AND TRADERS TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
BAIRD, C & J FOUNDATION

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TRUST YEAR ENDING 12/31/2014

TAX PREPARER 373
TRUST ADMINISTRATOR: 18
INVESTMENT OFFICER: 206

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
1000.0000 M & T BANK CORP COM - 55261F104 - MINOR = 43								
SOLD		11/26/2014	125517.22					
ACQ	1000.0000	10/03/1978	125517.22	553.22	124964.00	0.00	LT	Y F
1000.0000 M & T BANK CORP COM - 55261F104 - MINOR = 43								
SOLD		12/03/2014	125322.82					
ACQ	1000.0000	10/03/1978	125322.82	553.22	124769.60	0.00	LT	Y F
1000.0000 M & T BANK CORP COM - 55261F104 - MINOR = 43								
SOLD		12/05/2014	128438.15					
ACQ	1000.0000	10/03/1978	128438.15	553.22	127884.93	0.00	LT	Y F
1000.0000 M & T BANK CORP COM - 55261F104 - MINOR = 43								
SOLD		12/17/2014	120604.63					
ACQ	1000.0000	10/03/1978	120604.63	553.22	120051.41	0.00	LT	Y F
1000.0000 M & T BANK CORP COM - 55261F104 - MINOR = 43								
SOLD		12/23/2014	127244.53					
ACQ	1000.0000	10/03/1978	127244.53	553.22	126691.31	0.00	LT	Y F
9767.0000 M&T CAPITAL TR IV PFD 8.50% 1/31/68 - 55292C203 - MINOR = 49								
SOLD		02/27/2014	244175.00					
ACQ	2000.0000	06/18/2012	50000.00	51400.00	-1400.00	0.00	LT	F
	2000.0000	06/21/2012	50000.00	51700.00	-1700.00	0.00	LT	F
	1000.0000	07/05/2012	25000.00	25859.90	-859.90	0.00	LT	F
	1000.0000	07/25/2012	25000.00	26079.96	-1079.96	0.00	LT	F
	1000.0000	07/27/2012	25000.00	25849.90	-849.90	0.00	LT	F
	767.0000	08/02/2012	19175.00	19919.28	-744.28	0.00	LT	F
	1000.0000	08/06/2012	25000.00	25899.00	-899.00	0.00	LT	F
	1000.0000	08/07/2012	25000.00	25900.00	-900.00	0.00	LT	F
10000.0000 SUPREMEX INC - B68XR34 - MINOR = 44								
SOLD		03/11/2014	19334.56					
ACQ	2000.0000	01/19/2011	3866.91	4901.89	-1034.98	0.00	LT	F
	2500.0000	01/14/2011	4833.64	6136.61	-1302.97	0.00	LT	F
	2500.0000	01/21/2011	4833.64	6100.11	-1266.47	0.00	LT	F
	2500.0000	01/10/2011	4833.64	6037.84	-1204.20	0.00	LT	F
	500.0000	01/25/2011	966.73	1207.12	-240.39	0.00	LT	F
10000.0000 SUPREMEX INC - B68XR34 - MINOR = 44								
SOLD		03/13/2014	19106.67					
ACQ	7500.0000	01/04/2011	14330.00	18953.63	-4623.63	0.00	LT	F
	2500.0000	01/10/2011	4776.67	6037.85	-1261.18	0.00	LT	F
10000.0000 SUPREMEX INC - B68XR34 - MINOR = 44								
SOLD		03/28/2014	19311.87					
ACQ	10000.0000	02/01/2011	19311.87	24502.44	-5190.57	0.00	LT	F
FOUND UPDATE 04/19/14								
3800.0000 SUPREMEX INC - B68XR34 - MINOR = 44								
SOLD		04/01/2014	7633.82					
ACQ	2500.0000	02/01/2011	5022.25	6281.62	-1259.37	0.00	LT	F
	1300.0000	02/03/2011	2611.57	3310.31	-698.74	0.00	LT	F
5000.0000 SUPREMEX INC - B68XR34 - MINOR = 44								
SOLD		06/02/2014	12065.53					
ACQ	5000.0000	02/03/2011	12065.53	12871.16	-805.63	0.00	LT	F
FOUND UPDATE 07/01/14								
5000.0000 SUPREMEX INC - B68XR34 - MINOR = 44								
SOLD		06/05/2014	11524.24					
ACQ	1700.0000	02/07/2011	3918.24	4431.74	-513.50	0.00	LT	F
	3300.0000	02/16/2011	7606.00	8833.44	-1227.44	0.00	LT	F
4000.0000 SUPREMEX INC - B68XR34 - MINOR = 44								
SOLD		06/13/2014	8455.41					
ACQ	2500.0000	03/15/2011	5284.63	6501.41	-1216.78	0.00	LT	F
	700.0000	02/16/2011	1479.70	1873.76	-394.06	0.00	LT	F
	800.0000	04/05/2011	1691.08	2178.53	-487.45	0.00	LT	F
3200.0000 SUPREMEX INC - B68XR34 - MINOR = 44								
SOLD		06/16/2014	6923.84					
ACQ	1200.0000	04/05/2011	2596.44	3267.80	-671.36	0.00	LT	F
	2000.0000	04/14/2011	4327.40	5225.41	-898.01	0.00	LT	F
TOTALS			3,770,427.64	2,485,919.82	1,284,507.82			

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	112110.00	0.00	1213973.32	0.00	0.00	0.00*
COVERED FROM ABOVE	40008.10	0.00	-88433.30	0.00	0.00	
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIV/DIST	0.00	0.00	0.00			0.00
	152118.10	0.00	1125540.02	0.00	0.00	0.00

2014 Tax Information Statement

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Payer's Name and Address:
MANUFACTURERS & TRADERS TRUST CO.
1100 WEHRLE DRIVE, 2ND FLOOR
BUFFALO, NY 14221

Account Number: 1042139
Recipient's Tax ID Number: XX-XXX9481
Payer's Federal ID Number: 16-0538020
Payer's State ID Number: NY
State: NY
Questions? (716)842-5535
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
CAMERON AND JANE BAIRD FOUNDATION
C/O BRIAN BAIRD
C/O KAVINOKY & COOK, LLP
726 EXCHANGE STREET, SUITE 800
BUFFALO, NY 14210

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums
Covered (Box 5 is not checked)

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
Short Term Sales Reported on 1099-B										
471 0	MBT FINANCIAL CORP									
578877102	01/10/2014	10/29/2013	A	2,345.53	1,813.35		0.00	532.18	0.00	0.00
2100 0	HEALTH MGMT ASSOC INC NEW CL A									
421933102	01/13/2014	04/22/2013	A	27,887.51	24,297.00		0.00	3,590.51	0.00	0.00
529 0	MBT FINANCIAL CORP									
578877102	01/13/2014	10/29/2013	A	2,633.47	2,036.65		0.00	596.82	0.00	0.00
2575 0	AEROPOSTALE INC									
007865108	02/10/2014	Various	A	16,788.71	25,037.14		0.00	-8,248.43	0.00	0.00
5700 0	PENNYMAC FINANCIAL SERVICES IN									
70932B101	02/10/2014	06/11/2013	A	92,514.35	116,274.87		0.00	-23,760.52	0.00	0.00
140 0	ONE GAS INC									
68235P108	04/11/2014	04/22/2013	A	4,972.69	3,622.01		0.00	1,350.68	0.00	0.00
3475 0	COMMUNITY HEALTH SYSTEMS INC									
203668108	04/30/2014	01/13/2014	A	131,851.79	141,961.40		0.00	-10,109.61	0.00	0.00
1365 0	SERVISFIRST BANCSHARES INC									
81768T108	08/22/2014	05/14/2014	A	40,611.49	41,405.00		0.00	-793.51	0.00	0.00

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2014 Tax Information Statement

Page 8 of 18

Payer's Name and Address:
MANUFACTURERS & TRADERS TRUST CO.
1100 WEHRLE DRIVE, 2ND FLOOR
BUFFALO, NY 14221

Account Number: 1042139
Recipient's Tax ID Number: XX-XXX9481
Payer's Federal ID Number: 16-0538020
Payer's State ID Number: NY
State: NY
Questions? (716)842-5535
☐ Corrected ☐ 2nd TIN notice

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C/O BRIAN BAIRD
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726 EXCHANGE STREET, SUITE 800
BUFFALO, NY 14210

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.

Covered (Box 5 is not checked)

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed	Date Acquired	Form 8949 Checkbox	Proceeds	Cost or Other Basis	Code If any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	(Box 1c)	(Box 1b)		(Box 1d)	(Box 1e)	(Box 1f)	(Box 1g)		(Box 4)	(Box 16)
4475 0	BRAVO BRIO RESTAURANT GROUP									
10567B109	12/08/2014	Various	A	59,379.12	70,584.01		0.00	-11,204.89	0.00	0.00
Total Short Term Sales Reported on 1099-B				378,984.66	427,031.43		0.00	-48,046.77	0.00	0.00
Report on Form 8949, Part I, with Box A checked										
Long Term Sales Reported on 1099-B										
5950 0	HEALTH MGMT ASSOC INC NEW CL A									
421933102	01/13/2014	06/30/2011	D	79,014.62	64,602.72		0.00	14,411.90	0.00	0.00
200 0	RED ROBIN GOURMET BURGERS									
75689M101	01/16/2014	06/30/2011	D	13,361.76	7,245.80		0.00	6,115.96	0.00	0.00
1500 0	AEROPOSTALE INC									
007865108	02/10/2014	07/05/2011	D	9,779.83	26,280.00		0.00	-16,500.17	0.00	0.00
0 5	ONE GAS INC									
68235P108	02/13/2014	07/01/2011	D	16.30	9.53		0.00	6.77	0.00	0.00
387 0	ONE GAS INC									
68235P108	04/11/2014	07/01/2011	D	13,745.93	7,378.56		0.00	6,367.37	0.00	0.00
100.0	RED ROBIN GOURMET BURGERS									
75689M101	04/11/2014	06/30/2011	D	6,958.84	3,622.90		0.00	3,335.94	0.00	0.00

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2014 Tax Information Statement

Page 9 of 18

Payer's Name and Address:
MANUFACTURERS & TRADERS TRUST CO
1100 WEHRLE DRIVE, 2ND FLOOR
BUFFALO, NY 14221

Account Number: 1042139
Recipient's Tax ID Number: XX-XXX9481
Payer's Federal ID Number: 16-0538020
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State: NY
Questions? (716)842-5535
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726 EXCHANGE STREET, SUITE 800
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2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums
Covered (Box 5 is not checked)

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed	Date Acquired	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
	(Box 1c)	(Box 1b)								
510 0	TARGA RESOURCES CORP									
87612G101	04/11/2014	06/30/2011	D	52,386.04	17,145.69		0.00	35,240.35	0.00	0.00
26 0	VIRTUS INVESTMENT PARTNERS INC									
92828Q109	04/30/2014	09/21/2012	D	4,784.35	2,297.93		0.00	2,486.42	0.00	0.00
25 0	VIRTUS INVESTMENT PARTNERS INC									
92828Q109	05/02/2014	09/21/2012	D	4,699.64	2,209.55		0.00	2,490.09	0.00	0.00
133 0	VIRTUS INVESTMENT PARTNERS INC									
92828Q109	05/05/2014	09/21/2012	D	25,007.55	11,754.79		0.00	13,252.76	0.00	0.00
1100 0	RED ROBIN GOURMET BURGERS									
75689M101	07/07/2014	06/30/2011	D	78,472.26	39,851.90		0.00	38,620.36	0.00	0.00
2130 0	SBA COMMUNICATIONS CORP COMMON									
78388J106	08/22/2014	Various	D	232,038.95	106,415.55		0.00	125,623.40	0.00	0.00
2860 0	RED ROBIN GOURMET BURGERS									
75689M101	10/24/2014	Various	D	140,680.29	114,642.44		0.00	26,037.85	0.00	0.00
676.0	BRIDGE BANCORP INC									
108035106	11/26/2014	Various	D	17,555.33	14,250.55		0.00	3,304.78	0.00	0.00

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2014 Tax Information Statement

Page 10 of 18

Payer's Name and Address:
 MANUFACTURERS & TRADERS TRUST CO
 1100 WEHRLE DRIVE, 2ND FLOOR
 BUFFALO, NY 14221

Account Number: 1042139
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2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
 Covered (Box 5 is not checked)

Description of property (Box 1a)										
Cusip Number	Date Sold or Disposed	Date Acquired	Form 8949 Checkbox	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	(Box 1c)	(Box 1b)		(Box 1d)	(Box 1e)	(Box 1f)	(Box 1g)		(Box 4)	(Box 16)
797 0	BRIDGE BANCORP INC									
108035106	12/03/2014	10/03/2013	D	20,872.96	16,880.38		0.00	3,992.58	0.00	0.00
663 0	BRIDGE BANCORP INC									
108035106	12/04/2014	10/03/2013	D	17,363.58	14,042.27		0.00	3,321.31	0.00	0.00
1024 0	BRIDGE BANCORP INC									
108035106	12/05/2014	10/03/2013	D	26,829.38	21,688.22		0.00	5,141.16	0.00	0.00
377 0	BRIDGE BANCORP INC									
108035106	12/08/2014	10/03/2013	D	9,878.36	7,984.82		0.00	1,893.54	0.00	0.00
15785 0	GENWORTH FINANCIAL INC - CL A									
37247D106	12/08/2014	Various	D	136,809.01	98,164.50		0.00	38,644.51	0.00	0.00
1154 0	BRIDGE BANCORP INC									
108035106	12/09/2014	10/03/2013	D	30,225.07	24,441.61		0.00	5,783.46	0.00	0.00
Total Long Term Sales Reported on 1099-B				920,480.05	600,909.71		0.00	319,570.34	0.00	0.00

Report on Form 8949, Part II, with Box D checked

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2014 Tax Information Statement

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2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.

For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.

Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property (Box 1a)										
CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
Short Term Sales Reported on 1099-B										
7190 0 CROSSTEX ENERGY INC										
22765Y104	03/10/2014	03/10/2014	B	4,311.70	0.00		0.00	4,311.70	0.00	0.00
Total Short Term Sales Reported on 1099-B				4,311.70	0.00		0.00	4,311.70	0.00	0.00
Report on Form 8949, Part I, with Box B checked										
Long Term Sales Reported on 1099-B										
7190 0 CROSSTEX ENERGY INC										
22765Y104	03/10/2014	03/10/2014	E	10,521.37	0.00		0.00	10,521.37	0.00	0.00
Total Long Term Sales Reported on 1099-B				10,521.37	0.00		0.00	10,521.37	0.00	0.00
Report on Form 8949, Part II, with Box E checked										

Total 2014 Proceeds: \$1,314,297.78

Total 2014 Cost: \$1,027,941.14

Total 2014 Gain: \$ 286,356.64

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Realized Gains and Losses

Account										Proceeds of				LT Capital		ST Capital Gain	
From Date	To Date	Account ID	Long Name	1	Type	Cusip ID	Quantity	Description	Unit	Asset Short Name	Date Acquired	Date Sold	Sale	Cost	Gain or (Loss)	Gain (Loss)	(Loss)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital	Gai	73271108	4,100.00	SHARES	BAZAARVOICE INC	11/06/2012	05/29/2014	28,056.09	45,548.72	17,492.63	(17,492.63)	(10,136.42)	(85.21)	
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital	Gai	73271108	4,500.00	SHARES	BAZAARVOICE INC	12/07/2012	06/09/2014	8,293.26	40,929.68	10,136.42	(85.21)	(5,315.06)	(5,784.14)	(769.44)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital	Gai	73271108	3,400.00	SHARES	BAZAARVOICE INC	11/21/2013	08/19/2014	25,609.59	30,924.65	5,315.06	(5,784.14)	(5,315.06)	(5,784.14)	(769.44)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital	Gai	73271108	12,300.00	SHARES	BAZAARVOICE INC	06/05/2013	06/09/2014	92,646.47	98,430.61	13,342.92	25,112.01	(1,660.32)	247.65	349.68
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	1,800.00	SHARES	BAZAARVOICE INC	11/21/2013	08/26/2014	24,342.57	50,224.02	7,846.30	247.65	349.68	3,447.51	1,886.97
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	3,300.00	SHARES	BAZAARVOICE INC	11/21/2013	08/26/2014	48,563.70	8,093.95	14,615.68	78,344.01	3,447.51	1,886.97	1,775.37
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	6,600.00	SHARES	BAZAARVOICE INC	06/12/2013	05/05/2014	21,148.97	11,397.15	11,417.73	21,204.35	(55.38)	(20.58)	(72.65)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	1,400.00	SHARES	BRIGHTCOVE	06/12/2013	05/09/2014	11,397.15	11,417.73	21,204.35	(55.38)	(20.58)	(72.65)	(72.65)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	2,200.00	SHARES	BRIGHTCOVE	06/12/2013	05/09/2014	11,397.15	11,417.73	21,204.35	(55.38)	(20.58)	(72.65)	(72.65)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	2,000.00	SHARES	BRIGHTCOVE	01/06/2014	05/09/2014	17,909.80	24,948.44	7,038.64	(5,953.77)	(5,953.77)	(5,953.77)	(5,953.77)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	1,000.00	SHARES	COMFORT SYS USA	07/31/2014	11/04/2014	15,391.46	14,058.60	1,332.86	1,332.86	1,332.86	1,332.86	1,332.86
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	4,700.00	SHARES	COMFORT SYS USA	07/31/2014	11/07/2014	69,923.17	66,075.42	3,847.75	3,847.75	3,847.75	3,847.75	3,847.75
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	4,000.00	SHARES	DATAWATCH CORP	03/26/2014	11/20/2014	36,669.99	109,152.40	72,482.41	(72,482.41)	(72,482.41)	(72,482.41)	(72,482.41)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	5,700.00	SHARES	DATAWATCH CORP	04/08/2014	11/20/2014	52,254.73	135,948.42	(83,693.69)	(83,693.69)	(83,693.69)	(83,693.69)	(83,693.69)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	5,500.00	SHARES	DATAWATCH CORP	04/11/2014	11/20/2014	50,421.23	81,007.85	(30,586.62)	(30,586.62)	(30,586.62)	(30,586.62)	(30,586.62)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	4,400.00	SHARES	DATAWATCH CORP	05/27/2014	11/20/2014	40,336.99	58,590.84	(18,253.85)	(18,253.85)	(18,253.85)	(18,253.85)	(18,253.85)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	1,800.00	SHARES	DATAWATCH CORP	05/29/2014	11/20/2014	16,501.49	26,993.94	(10,432.45)	(10,432.45)	(10,432.45)	(10,432.45)	(10,432.45)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	4,800.00	SHARES	FLOTEK INDS INC	03/01/2012	03/20/2014	136,124.99	55,472.62	80,652.37	80,652.37	80,652.37	80,652.37	80,652.37
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	5,700.00	SHARES	FLOTEK INDS INC	03/01/2012	03/21/2014	157,501.76	65,873.73	91,628.03	91,628.03	91,628.03	91,628.03	91,628.03
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	7,400.00	SHARES	FORD MOTOR CO	11/27/2009	02/03/2014	107,278.89	64,004.69	43,274.20	43,274.20	43,274.20	43,274.20	43,274.20
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	700.00	SHARES	ISHARES MSCI CAN	05/03/2006	10/22/2014	20,507.45	17,535.95	2,971.50	2,971.50	2,971.50	2,971.50	2,971.50
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	300.00	SHARES	ISHARES MSCI CAN	05/17/2006	10/22/2014	8,788.90	7,165.92	1,622.98	1,622.98	1,622.98	1,622.98	1,622.98
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	12,600.00	SHARES	LIFELOCK INC	04/10/2013	10/30/2014	202,706.83	196,970.76	5,736.07	5,736.07	5,736.07	5,736.07	5,736.07
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	10,700.00	SHARES	MCDERMOTT INTL	05/09/2013	04/28/2014	73,621.85	101,515.78	(27,893.93)	(27,893.93)	(27,893.93)	(27,893.93)	(27,893.93)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	17,400.00	SHARES	MCDERMOTT INTL	03/01/2013	04/28/2014	119,721.53	189,288.76	(69,567.23)	(69,567.23)	(69,567.23)	(69,567.23)	(69,567.23)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	11,700.00	SHARES	MCDERMOTT INTL	04/17/2013	04/28/2014	80,502.41	117,582.43	(37,080.02)	(37,080.02)	(37,080.02)	(37,080.02)	(37,080.02)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	11,000.00	SHARES	MILLENNIAL MEDI	02/10/2014	04/16/2014	70,632.73	79,102.10	(8,469.37)	(8,469.37)	(8,469.37)	(8,469.37)	(8,469.37)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	900.00	SHARES	MILLENNIAL MEDI	02/11/2014	04/16/2014	5,779.04	6,461.37	(682.33)	(682.33)	(682.33)	(682.33)	(682.33)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	4,000.00	SHARES	MILLENNIAL MEDI	02/11/2014	04/17/2014	25,808.23	28,717.20	(2,908.97)	(2,908.97)	(2,908.97)	(2,908.97)	(2,908.97)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	5,100.00	SHARES	MILLENNIAL MEDI	02/11/2014	04/22/2014	33,909.15	36,614.43	(2,705.28)	(2,705.28)	(2,705.28)	(2,705.28)	(2,705.28)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	10,300.00	SHARES	MILLENNIAL MEDI	02/12/2014	04/22/2014	68,483.18	63,993.90	4,489.28	4,489.28	4,489.28	4,489.28	4,489.28
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	1,500.00	SHARES	MYR GROUP INC	11/16/2009	08/13/2014	34,399.94	24,432.81	9,967.13	9,967.13	9,967.13	9,967.13	9,967.13
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	500.00	SHARES	MYR GROUP INC	11/16/2009	08/13/2014	11,466.65	8,442.35	3,024.30	3,024.30	3,024.30	3,024.30	3,024.30
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	4,400.00	SHARES	MYR GROUP INC	11/16/2009	08/13/2014	100,906.49	73,831.12	27,075.37	27,075.37	27,075.37	27,075.37	27,075.37
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	3,000.00	SHARES	MYR GROUP INC	11/16/2009	08/13/2014	68,799.88	46,648.00	22,151.88	22,151.88	22,151.88	22,151.88	22,151.88
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	2,200.00	SHARES	MYR GROUP INC	11/16/2009	08/13/2014	45,866.59	41,267.20	4,599.39	4,599.39	4,599.39	4,599.39	4,599.39
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	2,200.00	SHARES	MYR GROUP INC	11/16/2009	08/13/2014	50,453.23	41,534.68	8,918.55	8,918.55	8,918.55	8,918.55	8,918.55
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	1,600.00	SHARES	NORDSTROM INC	11/14/2008	05/16/2014	108,588.80	19,701.00	88,887.80	88,887.80	88,887.80	88,887.80	88,887.80
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	1,200.00	SHARES	PALO ALTO NETW	05/31/2013	02/07/2014	82,601.52	59,292.79	23,308.73	23,308.73	23,308.73	23,308.73	23,308.73
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	1,400.00	SHARES	PALO ALTO NETW	05/31/2013	10/03/2014	115,564.43	54,351.72	61,212.71	61,212.71	61,212.71	61,212.71	61,212.71
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	1,000.00	SHARES	PALO ALTO NETW	05/31/2013	10/03/2014	75,420.13	108,175.50	(32,755.37)	(32,755.37)	(32,755.37)	(32,755.37)	(32,755.37)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	5,400.00	SHARES	PDF SOLUTIONS INC	08/29/2014	11/13/2014	51,676.75	47,313.75	4,363.00	4,363.00	4,363.00	4,363.00	4,363.00
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	3,700.00	SHARES	PDF SOLUTIONS INC	08/29/2014	11/13/2014	51,676.75	47,313.75	4,363.00	4,363.00	4,363.00	4,363.00	4,363.00
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	1,800.00	SHARES	PROCERA NETW	02/28/2013	11/04/2014	13,122.61	21,515.90	(8,393.29)	(8,393.29)	(8,393.29)	(8,393.29)	(8,393.29)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital	Gai	73271108	1,700.00	SHARES	PROCERA NETW	02/28/2013	11/05/2014	12,407.34	20,320.57	(7,913.23)	(7,913.23)	(7,913.23)	(7,913.23)	(7,913.23)

Transaction Date	Account ID	CUSIP Id	Ticker Symbol	Asset Long Name 1	Asset Long Name 2	Cash Amount	Per Unit Rate	Annual Per Unit Income Amt	Transaction Number	Description Line 1	Description Line 2	Description Line 3	Description Line 4	Description Line 5
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital Gai	74269U203		2,300.00	SHARES			11/07/2014	16,401.63	27,492.53	(11,090.90)	(11,090.90)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital Gai	74269U203		4,800.00	SHARES			11/14/2014	34,183.40	57,375.72	(23,192.32)	(23,192.32)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital Gai	74269U203		3,000.00	SHARES			11/18/2014	20,247.15	35,859.82	(15,612.67)	(15,612.67)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital Gai	74269U203		2,000.00	SHARES			11/19/2014	13,243.51	23,906.55	(10,663.04)	(10,663.04)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital Gai	74269U203		400.00	SHARES			11/20/2014	2,648.78	4,781.31	(2,132.53)	(2,132.53)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital Gai	74269U203		2,100.00	SHARES			11/20/2014	13,906.10	23,674.14	(9,768.04)	(9,768.04)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital Gai	74269U203		2,900.00	SHARES			11/21/2014	19,361.13	32,692.86	(13,331.73)	(13,331.73)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital Gai	74269U203		1,700.00	SHARES			11/21/2014	11,349.63	23,735.13	(12,385.50)	(12,385.50)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	74269U203		3,900.00	SHARES			11/24/2014	26,696.47	45,352.71	(18,656.24)	(18,656.24)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital Gai	74269U203		2,200.00	SHARES			11/24/2014	15,059.54	30,716.05	(15,656.51)	(15,656.51)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	750086100		1,400.00	SHARES			05/12/2014	38,379.59	51,132.90	(12,753.31)	(12,753.31)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	750086100		2,000.00	SHARES			05/12/2014	54,827.99	68,539.20	(13,711.21)	(13,711.21)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	750086100		400.00	SHARES			05/13/2014	11,891.14	13,707.84	(1,816.70)	(1,816.70)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	750086100		5,300.00	SHARES			05/13/2014	157,557.56	177,582.86	(20,025.30)	(20,025.30)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	750086100		1,000.00	SHARES			05/13/2014	29,727.84	32,336.30	(2,608.46)	(2,608.46)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	750086100		3,000.00	SHARES			05/22/2014	135,380.71	131,991.79	3,388.92	3,388.92
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital Gai	754907103		3,700.00	SHARES			05/23/2014	168,161.28	165,188.55	2,972.73	2,972.73
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital Gai	754907103		2,230.00	SHARES			05/23/2014	101,351.26	98,113.90	3,237.36	3,237.36
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	756577102		3,100.00	SHARES			07/15/2014	168,513.82	142,232.03	26,281.79	26,281.79
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	756577102		2,700.00	SHARES			07/15/2014	146,770.11	143,601.93	3,168.18	3,168.18
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	844741108		4,100.00	SHARES			10/23/2014	142,900.70	33,894.03	109,006.67	109,006.67
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	86800U104		1,800.00	SHARES			06/19/2014	47,153.38	32,728.14	14,425.24	14,425.24
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	86800U104		2,300.00	SHARES			06/20/2014	59,612.61	41,819.29	17,793.32	17,793.32
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	86800U104		2,300.00	SHARES			10/31/2014	73,591.93	41,819.29	31,772.64	31,772.64
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	872590104		2,900.00	SHARES			03/21/2014	94,911.13	75,169.45	19,741.68	19,741.68
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	872590104		600.00	SHARES			03/21/2014	19,636.79	15,271.98	4,364.81	4,364.81
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	872590104		2,200.00	SHARES			05/01/2014	69,092.99	55,997.26	13,095.73	13,095.73
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	872590104		1,500.00	SHARES			06/05/2014	50,442.68	38,179.95	12,262.73	12,262.73
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital Gai	8127328		7,400.00	SHARES			08/12/2014	33,621.90	28,559.19	5,062.71	5,062.71
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital Gai	8127328		9,000.00	SHARES			08/13/2014	40,959.00	34,734.15	6,224.85	6,224.85
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital Gai	8127328		23,600.00	SHARES			09/01/2010	108,274.44	91,080.66	17,193.78	17,193.78
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital Gai	8127328		13,200.00	SHARES			09/04/2014	60,560.28	55,937.52	(5,377.24)	(5,377.24)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital Gai	92343V104		2,600.00	SHARES			07/25/2011	124,174.10	94,650.49	29,523.61	29,523.61
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO LT Capital Gai	92343V104		2,500.00	SHARES			01/15/2014	119,538.41	28,528.32	28,528.32	28,528.32
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	92343V104		1,800.00	SHARES			01/15/2014	86,067.66	88,553.74	(2,486.08)	(2,486.08)
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	92343V104		225.00	SHARES			09/3/2013	10,758.46	10,411.81	346.65	346.65
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	92343V104		1,075.00	SHARES			09/3/2013	50,688.92	49,745.33	943.59	943.59
01/01/2014	12/31/2014	*9-FWC00108	THE CAMERO ST Capital Gai	92343V104		10,200.00	SHARES			02/26/2014	53,567.17	72,454.68	(18,887.51)	(18,887.51)
											5,128,791.45	4,961,397.17	167,394.28	367,259.93
														(199,865.65)

INCOME AND EXPENSES

Domestic Dividends

Transaction Date	Account ID	CUSIP Id	Ticker Symbol	Asset Long Name 1	Asset Long Name 2	Cash Amount	Per Unit Rate	Annual Per Unit Income Amt	Transaction Number	Description Line 1	Description Line 2	Description Line 3	Description Line 4	Description Line 5
02/13/2014	*9-FWC00108	037833100	AAPL	APPLE INC		1,098.00	3.0500000		7440	DIVIDEND EAF 000 SHARES DUE 2/13/2014				
05/15/2014	*9-FWC00108	037833100	AAPL	APPLE INC		1,184.40	3.2900000		7695	DIVIDEND EAF 000 SHARES DUE 5/15/2014				
08/14/2014	*9-FWC00108	037833100	AAPL	APPLE INC		1,184.40	0.4700000		7864	DIVIDEND EAF 0000 SHARES DUE 8/14/2014				
11/13/2014	*9-FWC00108	037833100	AAPL	APPLE INC		1,184.40	0.4700000		7823	DIVIDEND EAF 0000 SHARES DUE 11/13/2014				
03/03/2014	*9-FWC00108	345370860	F	FORD MOTOR CO		1,850.00	0.1250000		11908	DIVIDEND EAF 4800 0000 SHARES DUE 3/3/2014				
06/02/2014	*9-FWC00108	345370860	F	FORD MOTOR CO		925.00	0.1250000		10551	DIVIDEND EAF 400 0000 SHARES DUE 6/2/2014				

**Charles Schwab
Les Sroufe & Company
2014 Capital Gains and Losses**

**The Cameron and Jane Baird Foundation
Account #5180-3986**

<u>Security</u>	<u>Date Acquired</u>	<u>Date sold</u>	<u>Cost Basis</u>	<u>Sales Price</u>	<u>Gain/Loss</u>
7,440 Allegheny Tech Inc. New	Var.	7/2/14	\$218,376.67	\$339,780.24	\$121,403.57
586 Apple Inc.	4/18/13	5/19/14	\$229,227.19	\$355,342.51	\$126,115.32
17,500 Encana Corporation	11/19/13	11/5/14	\$448,376.18	\$322,601.67	(125,774.51)
4,680 L-3 Communications Holdings	Var.	4/4/14	\$318,760.46	\$549,849.88	\$231,089.42
10,740 Legg Mason Inc.	Var.	2/11/14	\$292,912.38	\$454,909.12	\$161,996.74
53,120 McDermott Intl. Inc.	10/13/13	9/12/14	\$385,931.06	\$345,194.36	(40,736.70)
28,300 Southwest Airlines Co.	Var.	1/29/14	\$426,360.19	\$584,545.68	\$158,185.49
10,500 St. Joe Company	1/21/14	12/19/14	\$195,185.83	\$188,027.19	(7,158.64)
8,400 Teva Pharm Inds Ltd ADRF	Var.	7/12/14	<u>\$338,843.95</u>	<u>\$462,004.36</u>	<u>\$123,160.41</u>
			\$2,853,973.91	\$3,602,255.01	\$748,281.10
TOTAL REALIZED GAIN/LOSS					\$748,281.10

2014 FORM 990 PF, Part VIII, Line 1
THE CAMERON AND JANE BAIRD FOUNDATION - #16-6029481
Information about Officers, Directors, Trustees, Etc.

<u>Name and Address</u>	<u>Title</u>	<u>Hours/Wk Devoted to Position</u>	<u>Compensation</u>
Cynthia Baird Stark 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-
Bruce C. Baird 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-
Bridget Baird 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-
Brenda B. Senturia 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-
Brian D. Baird 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	5 hours/wk	-0-
Peter C. Clauson 726 Exchange Street, Suite 800 Buffalo, NY 14210	Trustee	1 hour/wk	-0-

No contributions to employee benefit plans and deferred compensation.
No expense accounts or other allowances.

2014 Form 990-PF Part XV, Line 3(a)
THE CAMERON AND JANE BAIRD FOUNDATION -- #16-6029481
Grants and Contributions Paid During The Year

No recipient is an individual. Except as otherwise provided, the Foundation Status of each recipient is a public charity.

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
710 Main Street Inc. Buffalo, New York	Support for Theater Renovation	\$25,000.00
A Broader View Volunteer Corp. Wyncote, Pennsylvania	Volunteerism Promotion	20,000.00
Albright-Knox Art Gallery Buffalo, New York	General Operating Support and Education Programs	15,000.00
American Cancer Society Inc. Atlanta, Georgia	Breast Cancer Research	10,000.00
American Friends Service Committee Philadelphia, Pennsylvania	General Operating Support	5,000.00
Amherst Central Alumni Foundation Buffalo, New York	Support of Public School	5,000.00
Amnesty International USA Inc New York, New York	Protection of Human Rights	20,000.00
Baltimore Symphony Orchestra Baltimore, Maryland	Support for Symphony Orchestra	5,000 00
Boys & Girls Clubs of Eden Buffalo, New York	Youth Programs	5,000 00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Boys & Girls Clubs of Martinez Martinez, California	Youth Programs	5,000.00
Boys School of Saint Paul's Parish Brooklandville, Maryland	Secondary School Education Programs	12,000 00
Bridges to Housing	Low Income Housing Support	10,000.00
Bristol Home Buffalo, New York	Support of Assisted Living Facility for the Elderly	10,000.00
Lois Bronz Children's Center White Plains, New York	Support for Daycare Center	5,000 00
Buffalo Center for Arts and Technology Buffalo, New York	Youth Education Programs	10,000 00
Buffalo Chamber Music Society Buffalo, New York	Gift to the Community Concert Series featuring Young Artists	15,000 00
Buffalo Fine Arts Academy Buffalo, New York	Support for Museum Programming	70,000.00
Buffalo Inner City Scholarship Network, Inc Buffalo, New York	Scholarships for Disadvantaged Children	5,000.00
Buffalo Media Resources, Inc. Buffalo, New York	Promotion of Film and Video Art at Squeaky Wheel	12,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Buffalo Niagara Riverkeeper Buffalo, New York	Support for Conservation/Clean Water	35,000.00
Buffalo Opera Unlimited Buffalo, New York	Opera Production	15,000.00
Buffalo Philharmonic Chorus Buffalo, New York	Support for Musical Performances	5,000.00
Buffalo Philharmonic Orchestra Society, Inc Buffalo, New York	Current Operating Support of Symphony Orchestra	700,000.00
Buffalo Prep Inc. Buffalo, New York	Support for High School Preparatory Program	15,000.00
Buffalo Riverkeepers Buffalo, New York	Support for Cleanup Efforts	5,000.00
Buffalo State College Foundation Buffalo, New York	Support for Arts Conservation Program	10,000.00
Burchfield Penney Art Center Buffalo, New York	Student education programs	25,000.00
CASA of Baltimore Baltimore, Maryland	Legal Services for Court Appointed Special Advocate (CASA) Program	2,500.00
Centro Civico of Amsterdam Amsterdam, New York	Legal Services for Court Appointed Special Advocate (CASA) Program	5,000.00
CEPA Gallery Buffalo, New York	Support for Photo-related Art Gallery	5,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Community Foundation for Greater Buffalo Buffalo, New York	Support for Fund For the Arts Initiative	20,000.00
Community Foundation of Eastern Connecticut New London, Connecticut	General Operating Support	75,000.00
Community MusicWorks Providence, Rhode Island	After school Music Programs	5,000.00
Computers for Children of America Buffalo, New York	Education Programs	20,000.00
Cradle Beach Camp Inc. Buffalo, New York	Summer Camp for children with Disabilities	5,000.00
Cranbury Education Foundation Cranbury, New Jersey	Education Programs	5,000.00
Cranbury Schools Parent Teachers Organization, Inc. Cranbury, New Jersey	Support for Education Programs	5,000.00
Doctors Without Borders USA, Inc. New York, New York	International Programs to Improve Medical Care and Fight Poverty	50,000.00
Eli Whitney Museum Inc Hamden, Connecticut	Education Programs	10,000.00
Family Preservation and Strengthening Services Vienna, Virginia	Housing Assistance for Low-income Families	5,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Family Resource Center of Truckee Truckee, California	Providing Educational and Other Services to Families	15,000.00
FINCA International Inc. Washington, D.C.	International Programs to Fight Poverty	25,000.00
First Place for Youth Oakland, California	Foster Youth Programs	15,000.00
Focus on Tanzanian Communities	Support for New Immigrant Populations	30,000.00
Food Bank of Western New York Buffalo, New York	Providing food for the needy	25,000.00
The Foundation for AIDS Research New York, New York	AIDS Medical Research	30,000 00
Foundation for Jewish Philanthropies Buffalo, New York	Support for Arts Programs	5,000.00
Gordon School Providence, Rhode Island	Support for Elementary School	10,000.00
Habitat For Humanity of Buffalo Buffalo, New York	Support of Buffalo New Home Construction	10,000.00
Heritage Centers	Support for Community Center	5,000.00
Herschell Carrousel Factory Museum	Support for Historical Restoration	10,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Hospice Foundation of Western New York Inc. Buffalo, New York	Support for Local Hospice Organization	5,000.00
Hutch Jones	Support for Community Youth Activities	4,000.00
Investigative Post, Inc.	Support for Local Historical Research	5,000.00
Junior Achievement of Western New York, Inc. Buffalo, New York	General Operating Support	2,500.00
Just Buffalo Literary Center, Inc. Buffalo, New York	Support for Literary Programs	5,000.00
Lantern Light Inc. New Orleans, Louisiana	Rebuilding programs in New Orleans	20,000.00
Legal Services For Elderly, Disabled or Disadvantaged of Western NY Inc. Buffalo, New York	Programs for legal services for the elderly	10,000.00
LIG Global Foundation Inc. East Hanover, New Jersey	Providing International Medical Care	10,000.00
Locust Street Neighborhood Art Classes Buffalo, New York	Support for Arts Education Program	10,000.00
Lower Lakes Marine Historical Society Buffalo, New York	Preservation of Maritime History	10,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Lyric Opera Baltimore Baltimore, Maryland	Support for Opera Programs	5,000.00
Martinez Early Childhood Center Inc. Martinez, California	Support for early Childhood Programs	10,000.00
Martinez Education Foundation Martinez, California	Support for Education Programs	30,000.00
Maryland Food Bank Baltimore, Maryland	Providing food for the needy.	2,500.00
Meals on Wheels Foundation of Western New York Inc. Buffalo, New York	Meal Deliveries for Elderly and Disabled in Buffalo area	5,000.00
Meals on Wheels of Rhode Island, Inc. Providence, Rhode Island	Meal Deliveries for Elderly and Disadvantaged in Providence	5,000 00
Metropolitan Opera Association, Inc. New York, New York	General Operating Support for Opera Performances	50,000.00
Metropolitan Opera Regional Tryouts New York, New York	Support for Auditions Program in Buffalo	5,000.00
Multiple Sclerosis Association of America Cherry Hill, New Jersey	Services for people with Multiple Sclerosis	50,000.00
Musicalfare Theatre Buffalo, New York	Support for Reconstruction of Theatre Lobby	10,000.00
National Diaper Bank Network	Support for Poor Families	5,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Niagara County Community College (Bravo Workshop) Niagara Falls, New York	Chamber Music Summer Program	5,000.00
Nichols School Buffalo, New York	Secondary School Programs	11,500.00
Nickel City Opera Company Buffalo, New York	Support for Opera Programs	5,000.00
North Park Theatre Buffalo, New York	Support for Historical Renovation	10,000.00
Oxfam America Boston, Massachusetts	Disaster Relief and Poverty Relief	155,000.00
Park School of Baltimore Baltimore, Maryland	Secondary School Programs	20,000 00
Park Square Advocates, Inc Boston, Massachusetts	Legal Services for Gay and Lesbian Rights	10,000.00
Ara Parseghian Medical Research Foundation Tucson, Arizona	Medical Research for Niemann-Pick Disease	25,000.00
Partners in Health Boston, Massachusetts	Health Care for the Poor	105,000.00
Partnership for the Public Good Buffalo, New York	General Operating Support	5,000 00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Pilots For Kids Orlando, Florida	Support for Hospitalized Children	7,500.00
Planned Parenthood Federation of America, Inc. New York, New York	National Support for Family Planning	60,000.00
Planned Parenthood Global New York, New York	International Support for Family Planning	80,000 00
Planned Parenthood of Buffalo and Erie County Inc Buffalo, New York	Support for Family Planning in Western New York	40,000.00
Planned Parenthood Shasta Diablo Inc. Concord, California	Support for Family Planning in Concord, California area	20,000.00
Project Mana Incline Village, Nevada	Food Assistance Program	5,000.00
PUSH Buffalo, Inc. Buffalo, New York	General Operating Support	10,000.00
Ramapo for Children	Support for Special Needs Summer Camp	5,000 00
Rhode Island Community Food Bank Providence, Rhode Island	Providing Food for the Needy	5,000.00
RIC Foundation	Scholarship Support	5,000 00
Roswell Park Alliance Foundation Buffalo, New York	Support for Cancer Research	35,000 00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Roycroft Chamber Music Festival Buffalo, New York	Support for Chamber Music Concerts	5,000.00
Safe Humane Chicago	Animal Shelter	5,000.00
St. Joseph University Church (Opera Sacra) Buffalo, New York	Support for Opera Production	5,000.00
Saint Anns School Brooklyn, New York	Support for Education Programs	25,000.00
Saint John Christian Academy Buffalo, New York	Support for Education Programs	10,000.00
Sierra Club Foundation San Francisco, California	Inner City Outings Program in California	90,000.00
Sierra Learning Bridge Soda Springs, California	Teen/Adult Education Assistance	5,000.00
Sisters Hospital Foundation Buffalo, New York	Support for Equipment Upgrades	20,000 00
Sophia Academy	Support for Education Programs	10,000.00
SPCA Serving Erie County Tonawanda, New York	Support of SPCA in Erie County	5,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Squash Haven New Haven, Connecticut	Academic enrichment programs for New Haven Students	5,000.00
Stand Against Domestic Violence (STAND, Inc.) Concord, California	Programs to Prevent Domestic Violence	10,000.00
Students Run Philly Style Philadelphia, Pennsylvania	Race Supporting Local Charities	10,000 00
Tahoe Truckee Community Foundation Truckee, California	Support for Truckee, California Philanthropy	580,000.00
Tapestry Charter Buffalo, New York	Arts Programming for Students	4,000.00
Teach for America	Recruitment and Support	50,000.00
The Diaper Bank New Haven, Connecticut	Need Based Diaper Distribution	5,000.00
Union of Concerned Scientists Cambridge, Massachusetts	Science-based Advocacy for a Healthy Environment	15,000.00
United Way of Buffalo and Erie County, Inc. Buffalo, New York	General Operating Support for Western New York Programs	20,000.00
University at Buffalo Foundation Inc Buffalo, New York	Music Department Programs	45,000.00
University of Oregon School of Architecture Eugene, Oregon	Scholarship Fund for Architecture Students	10,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Vipassana Community Foundation Seattle, Washington	Support for Vipassana Meditation Programs	90,000.00
West Buffalo Community Charter School Buffalo, New York	Support for Education Programs	5,000.00
Western New York Book Arts Collaborative Buffalo, New York	Support for Printing Education	5,000.00
Western New York Grantmakers Association Inc. Buffalo, New York	Support for Buffalo Grantmaking Organization	2,000.00
Westminster Presbyterian Church Early Childhood Programs Buffalo, New York	Day Care Scholarships for Financially Disadvantaged Children	25,000.00
Williams College Williamstown, Massachusetts	Cameron Baird Scholarship Fund	36,500.00
WISE Services Hartsdale, New York	School Programs for High School Seniors	5,000.00
Woodlands High School Scholarship Fund Inc. Hartsdale, New York	Scholarship Program	5,000.00
World Wildlife Fund, Inc Washington, D.C.	Conservation of Natural Resources Programs	10,000.00
YMCA		10,000.00

<u>Name and Address of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Yosemite Foundation San Francisco, California	Conservation of Natural Resources at Yosemite National Park	15,000.00
Young Audiences of Western New York, Inc. Buffalo, New York	Support for Youth Music Appreciation	5,000.00
Youth Orchestra Foundation of Buffalo, Inc. Buffalo, New York	Support for Youth Orchestra	3,000.00
TOTAL		\$3,500,000.00

No recipient is an individual. Except as provided below, the Foundation Status of each recipient is a public charity.

Saint Paul's Episcopal Church and Westminster Presbyterian Church are religious organizations. Cranbury Schools Parent Teachers Organization is a public educational organization. Martinez Early Childhood Center, Inc. is a not-for-profit corporation affiliated with the California Department of Education and partner of Head Start.

Filed 5/14/15

Form **8868**

(Rev. January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**
► **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **►**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐ **►**

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Enter filer's identifying number, see instructions
File by the due date for filing your return. See instructions.	THE CAMERON AND JANE BAIRD FOUNDATION	Employer identification number (EIN) or 16-6029481
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	726 EXCHANGE STREET, SUITE 800	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	BUFFALO, NEW YORK 14210	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **BRIAN D. BAIRD, 726 EXCHANGE ST, SUITE 800, BUFFALO, NY 14210**

Telephone No. ► **716-845-6000** Fax No. ► **716-845-6474**

- If the organization does not have an office or place of business in the United States, check this box ☐ **►**
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ **►**. If it is for part of the group, check this box ☐ **►** and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15**, 20 **15**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► ☒ calendar year 20 **14** or

► ☐ tax year beginning , 20 , and ending , 20 .

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	61,571
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	100,000
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☐ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	

Enter the Return code for the return that this application is for (file a separate application for each return) ☐ ☐

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ☐ Telephone No. ☐ Fax No. ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until ☐ , 20 ☐ .
- 5 For calendar year ☐ , or other tax year beginning ☐ , 20 ☐ , and ending ☐ , 20 ☐ .
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐Title ☐Date ☐