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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

ST. CROIX VALLEY RECREATION FOUNDATION
12 BATES LANE
ROBBINSON, ME 04671A Employer identification number
16-1767386B Telephone number (see instructions)
(925) 385-2021C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

\$ 749,302. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE	1	Contributions, gifts, grants, etc., received (attach schedule) . . .	245.			
	2	Check <input checked="" type="checkbox"/> if the foundn is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	3.	3.	N/A	
	4	Dividends and interest from securities . . .	17,917.	17,917.		
	5a	Gross rents	40,000.	40,000.		
	b	Net rental income or (loss)	19,307.			
	6a	Net gain or (loss) from sale of assets not on line 10	22,588.			
	b	Gross sales price for all assets on line 6a	188,698.			
	7	Capital gain net income (from Part IV, line 2)		22,588.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11	80,753.	80,508.			
ADMINISTRATIVE AND OPERATING EXPENSES	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) SEE ST 1	235.			235.
	b	Accounting fees (attach sch) . . . SEE ST 2	3,102.			3,102.
	c	Other prof fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instrs). . . SEE STMT 3	1,200.			
	19	Depreciation (attach sch) and depletion . . . SEE STMT 4	8,024.	8,024.		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
23	Other expenses (attach schedule) SEE STATEMENT 5	33,044.	14,756.		17,618.	
24	Total operating and administrative expenses. Add lines 13 through 23	45,605.	22,780.		20,955.	
25	Contributions, gifts, grants paid PART XV	163,520.			163,520.	
26	Total expenses and disbursements. Add lines 24 and 25.	209,125.	22,780.		184,475.	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements.	-128,372.				
b	Net investment income (if negative, enter -0-)		57,728.			
c	Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	10,690.	9,736.	9,737.
	2 Savings and temporary cash investments	25,538.	8,626.	8,626.
	3 Accounts receivable Less: allowance for doubtful accounts			
	4 Pledges receivable Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	440,174.	341,646.	363,433.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment: basis 362,953. Less: accumulated depreciation (attach schedule) SEE STMT 6	15,725.	355,252.	347,228.
15 Other assets (describe SEE STATEMENT 7)	22,948.	20,278.	20,278.	
16 Total assets (to be completed by all filers — see the instructions Also, see page 1, item I)	854,602.	727,514.	749,302.	
LIABILITIES	17 Accounts payable and accrued expenses		1,284.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	1,284.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	854,602.	726,230.	
30 Total net assets or fund balances (see instructions)	854,602.	726,230.		
31 Total liabilities and net assets/fund balances (see instructions)	854,602.	727,514.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)...	1	854,602.
2 Enter amount from Part I, line 27a	2	-128,372.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	726,230.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30.	6	726,230.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE ATTACHED		P	VARIOUS	VARIOUS
b SEE ATTACHED		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 128,901.		124,936.	3,965.
b 59,797.		41,174.	18,623.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			3,965.
b			18,623.
c			
d			
e			

2 Capital gain net income or (net capital loss).	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	22,588.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	— [If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8]	3	22,588.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	106,874.	905,305.	0.118053
2012	213,878.	973,377.	0.219728
2011	106,125.	1,195,888.	0.088742
2010	159,280.	853,002.	0.186729
2009	304,622.	918,262.	0.331738
2 Total of line 1, column (d)		2	0.944990
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.188998
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		4	850,456.
5 Multiply line 4 by line 3		5	160,734.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	577.
7 Add lines 5 and 6		7	161,311.
8 Enter qualifying distributions from Part XII, line 4.		8	184,475.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter. (attach copy of letter if necessary – see instrs)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 577.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 577.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 577.
6 Credits/Payments:		
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a 1,325.	
b Exempt foreign organizations – tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld.	6 d	
7 Total credits and payments. Add lines 6a through 6d	7 1,325.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8 1.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9 0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 747.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax	11 0.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions). ME		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>JOHN R. COMYNS</u> Telephone no. <u>(925) 299-1040</u> Located at <u>3470 MT. DIABLO BLVD. SUITE A-110 LAFAYETTE</u> ZIP + 4 <u>94549</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year. <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> <u>20</u> <u>20</u> <u>20</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20</u> <u>20</u> <u>20</u> <u>20</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3 b	N/A
b	If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

BAA

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Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6 b X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A ☐ Yes ☐ No

7 b

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SIDNEY R. UNOBSKEY 2770 GREEN ST. SAN FRANCISCO, CA 94123	PRESIDENT 10.00	0.	0.	0.
NANCY G. UNOBSKEY 2770 GREEN ST. SAN FRANCISCO, CA 94123	VICE PRESIDE 2.00	0.	0.	0.
HARRY K. EISENBERG 1232 MONTICELLO RD. LAFAYETTE, CA 94549	TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	449,910.
b	Average of monthly cash balances	1 b	40,644.
c	Fair market value of all other assets (see instructions)	1 c	372,853.
d	Total (add lines 1a, b, and c)	1 d	863,407.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	863,407.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	12,951.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	850,456.
6	Minimum investment return. Enter 5% of line 5	6	42,523.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	42,523.
2 a	Tax on investment income for 2014 from Part VI, line 5	2 a	577.
b	Income tax for 2014. (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	577.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,946.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	41,946.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	41,946.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	184,475.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	184,475.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	577.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	183,898.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				41,946.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0.	
b Total for prior years: 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	259,231.			
b From 2010	117,252.			
c From 2011	46,910.			
d From 2012	165,537.			
e From 2013	63,167.			
f Total of lines 3a through e	652,097.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 184,475.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount				41,946.
e Remaining amount distributed out of corpus	142,529.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	794,626.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	259,231.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	535,395.			
10 Analysis of line 9:				
a Excess from 2010	117,252.			
b Excess from 2011	46,910.			
c Excess from 2012	165,537.			
d Excess from 2013	63,167.			
e Excess from 2014	142,529.			

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities . . .

3 Complete 3a, b, or c for the alternative test relied upon:

a 'Assets' alternative test – enter:

(1) Value of all assets.

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income.

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 9				
Total			3 a	163,520.
b Approved for future payment				
Total			3 b	

2014

FEDERAL STATEMENTS

PAGE 1

ST. CROIX VALLEY RECREATION FOUNDATION

16-1767386

STATEMENT 1
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEE. . .	\$ 235.			\$ 235.
TOTAL	<u>\$ 235.</u>	<u>\$ 0.</u>		<u>\$ 235.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES . . .	\$ 1,817.			\$ 1,817.
BOOKKEEPING FEES . . .	1,285.			1,285.
TOTAL	<u>\$ 3,102.</u>	<u>\$ 0.</u>		<u>\$ 3,102.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX . . .	\$ 1,200.			
TOTAL	<u>\$ 1,200.</u>	<u>\$ 0.</u>		<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 19
ALLOCATED DEPRECIATION

DATE ACQUIRED	COST BASIS	PRIOR YR DEPR	METHOD	RATE	LIFE	CURRENT YR DEPR	NET INVEST INCOME	ADJUSTED NET INCOME
ORGANIZATION COSTS								
6/14/06	10,049	5,360	S/L		15	670	0	0
LEASING COMMISSION								
1/01/13	20,000	2,000	S/L		10	2,000	0	0
BUILDING								
1/01/13	245,000	6,029	S/L	0.0256		6,282	6,282	0
IMPROVEMENTS								
1/01/13	67,953	1,672	S/L	0.0256		1,742	1,742	0

ST. CROIX VALLEY RECREATION FOUNDATION

16-1767386

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES.	\$ 2,087.	\$ 2,087.		
OTHER PROFESSIONAL FEES.	17,618.			\$ 17,618.
AMORTIZATION	2,670.	2,000.		N/A
RENTAL EXPENSES.	10,669.	10,669.		
TOTAL	\$ 33,044.	\$ 14,756.		\$ 17,618.

STATEMENT 6
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
BUILDINGS	\$ 245,000.	\$ 12,311.	\$ 232,689.	\$ 347,228.
IMPROVEMENTS	67,953.	3,414.	64,539.	0.
LAND	50,000.		50,000.	0.
TOTAL	\$ 362,953.	\$ 15,725.	\$ 347,228.	\$ 347,228.

STATEMENT 7
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
SHORT TERM RECEIVABLE	\$ 259.	\$ 259.
NET INTANGIBLE ASSETS	20,019.	20,019.
TOTAL	\$ 20,278.	\$ 20,278.

STATEMENT 8
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

SIDNEY R. UNOBSKEY
 NANCY G. UNOBSKEY

ST. CROIX VALLEY RECREATION FOUNDATION

16-1767386

STATEMENT 9
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ST. JOHN JEWISH HISTORICAL MUSEUM 29 WELLINGTON ROW, ST. JOHN NEW BRUNSWICK CANADA, NEW BRUNSWICK E3L 4X7 CANADA	NONE	PUBLIC	GENERAL SUPPORT	\$ 40.
TIDES INSTITUTUE & MUSEUM OF ART 43 WATER ST EASTPORT, ME 04631	NONE	PUBLIC	GENERAL SUPPORT	2,000.
WORLD WILDLIFE FUND 1250 24TH ST N.W. WASHINGTON, DC 20037	NONE	PUBLIC	GENERAL SUPPORT	10,000.
YMCA OF SAN FRANCISCO 631 HOWARD ST SAN FRANCISCO, CA 94105	NONE	PUBLIC	GENERAL SUPPORT	500.
FINE ARTS MUSEUM OF SAN FRANCISCO 50 HAGIWARA TEA GARDEN DR SAN FRANCISCO, CA 94118	NONE	PUBLIC	GENERAL SUPPORT	1,000.
HUMANITY IN ACTION 1088 PARK AVENUE NEW YORK, NY 10128	NONE	PUBLIC	GENERAL SUPPORT	1,000.
KID'S TURN 55 NEW MONTGOMERY ST #500 SAN FRANCISCO, CA 94104	NONE	PUBLIC	GENERAL SUPPORT	2,000.
N.A.R.A.L. 111 PINE ST #1500 SAN FRANCISCO, CA 94111	NONE	PUBLIC	GENERAL SUPPORT	1,500.
PHILLIPS ACADEMY 180 MAIN ST ANDOVER, MA 01810	NONE	PUBLIC	GENERAL SUPPORT	1,000.
ROBBINSON SCHOOL DEPT 32 BLUE DEVIL HILL CALAIS, ME 04619	NONE	PUBLIC	GENERAL SUPPORT	2,000.
ST. CROIX HISTORICAL SOCIETY P O BOX 242 CALAIS, ME 04619	NONE	PUBLIC	GENERAL SUPPORT	150.
UNIVERSITY OF ROCHESTER ROCHESTER, NY 14627	NONE	PUBLIC	GENERAL SUPPORT	10,000.

ST. CROIX VALLEY RECREATION FOUNDATION

16-1767386

STATEMENT 9 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
MARIN COUNTY DAY SCHOOL 5221 PARADISE DRIVE CORTE MADERA, CA 94925	NONE	PUBLIC	GENERAL SUPPORT	\$ 11,000.
SAN FRANCISCO FALL ANTIQUES SHOW 200 PINE STREET, #600 SAN FRANCISCO, CA 94104	NONE	PUBLIC	GENERAL SUPPORT	1,750.
WASHINGTON IRVING MIDDLE SCHOOL 443 LEE AVE CLARKSBURG, WV 26301	NONE	PUBLIC	GENERAL SUPPORT	102,500.
MAINE MARITIME ACADEMY 17 SEA STREET CASTINE, ME 04420	NONE	PUBLIC	GENERAL SUPPORT	100.
SAN FRANCISCO VILLAGE 3575 GEARY STREET SAN FRANCISCO, CA 94118	NONE	PUBLIC	GENERAL SUPPORT	750.
HOOVER INSTITUTION 550 SERRA MALL STANFORD, CA 94305	NONE	PUBLIC	GENERAL SUPPORT	1,000.
ISLAND INSTITUTE 386 MAIN STREET ROCKLAND, ME 04841	NONE	PUBLIC	GENERAL SUPPORT	250.
ELIHU CLUB P.O. BOX 199 PURCHASE, NY 10577	NONE	PUBLIC	GENERAL SUPPORT	150.
CHILDREN'S LIFE LINE 194 SUNSET DRIVE CALY CITY, KY 40312	NONE	PUBLIC	GENERAL SUPPORT	1,500.
CONCRERGATION BETH ISRAEL 1630 BANCROFT WAY BERKELEY, CA 94703	NONE	PUBLIC	GENERAL SUPPORT	300.
SAN FRANCISCO SYMPHONY SAN FRANCISCO, CA	NONE	PUBLIC	GENERAL SUPPORT	1,000.
CALAIS REGIONAL HOSPITAL 24 HOSPITAL LN CALAIS, ME	NONE	PUBLIC	GENERAL SUPPORT	1,000.
SQUASH DRIVE P.O. BOX 99165 EMERYVILLE, CA 94662	NONE	PUBLIC	GENERAL SUPPORT	500.

ST. CROIX VALLEY RECREATION FOUNDATION

16-1767386

STATEMENT 9 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
BEAUTY OF THE EARTH 100 RIDGE RD ROBBINSTON, ME 04671	NONE	PC	GENERAL SUPPORT	\$ 3,000.
CINCINATTI SQUASH ACADEMY 1308 RACE STREET CINCINNATI, OH 45202	NONE	PC	GENERAL SUPPORT	5,000.
WOMEN'S CANCER RESEARCH 351 HOSPITAL RD #506 NEWPORT BEACH, CA 92663	NONE	PC	GENERAL SUPPORT	500.
HARRY CHRISTIE ,	NONE	PC	GENERAL SUPPORT	180.
MORY'S PRESERVATION 306 YORK STREET NEW HAVEN, CT 06511	NONE	PC	GENERAL SUPPORT	1,000.
CONGREGATION BETH ABRAHAM 1073 ELMWOOD AVE BUFFALO, NY 14222	NONE	PC	GENERAL SUPPORT	500.
WASHINGTON COUNTY COMMUNITY COLLEGE ONE COLLEGE DRIVE CALAIS, ME 04619	NONE	PC	GENERAL SUPPORT	250.
MULTIPLE SCLEROSIS SOCIETY 1700 OWENS ST SAN FRANCISCO, CA 94107	NONE	PC	GENERAL SUPPORT	100.
TOTAL				\$ <u>163,520.</u>

12/31/14

2014 FEDERAL BOOK DEPRECIATION SCHEDULE

PAGE 1

ST. CROIX VALLEY RECREATION FOUNDATION

16-1767386

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
FORM 990/990-PF																
AMORTIZATION																
1	ORGANIZATION COSTS	6/14/06		10,049							10,049	5,360	S/L	15		670
TOTAL AMORTIZATION																
				10,049		0	0	0	0	0	10,049	5,360				670
RENTAL ACTIVITY - CALAIS MAINE, LABEL SHOPPERS																
AMORTIZATION																
2	LEASING COMMISSION	1/01/13		20,000							20,000	2,000	S/L	10		2,000
TOTAL AMORTIZATION																
				20,000		0	0	0	0	0	20,000	2,000				2,000
BUILDINGS																
3	BUILDING	1/01/13		245,000							245,000	6,029	S/L	MM	39 .02564	6,282
TOTAL BUILDINGS																
				245,000		0	0	0	0	0	245,000	6,029				6,282
IMPROVEMENTS																
4	IMPROVEMENTS	1/01/13		67,953							67,953	1,672	S/L	MM	39 .02564	1,742
TOTAL IMPROVEMENTS																
				67,953		0	0	0	0	0	67,953	1,672				1,742
TOTAL DEPRECIATION																
				312,953		0	0	0	0	0	312,953	7,701				8,024

12/31/14

2014 FEDERAL BOOK DEPRECIATION SCHEDULE

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ST. CROIX VALLEY RECREATION FOUNDATION

16-1767386

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	CUR 179 BUS. PCT. BASIS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
	GRAND TOTAL AMORTIZATION			30,049	0	0	0	0	30,049	7,360				2,670
	GRAND TOTAL DEPRECIATION			312,953	0	0	0	0	312,953	7,701				8,024



Schwab One® Account of
ST CROIX VALLEY FOUNDATION

Account Number

Report Period
January 1 - December 31,
2014

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method: First In First Out (FIFO)

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EIC VALUE FD CL INST: EICIX	220.5880	11/12/13	05/30/14	\$2,970.00	\$2,847.01	\$122.99
EIC VALUE FD CL INST: EICIX	273.1210	11/12/13	07/28/14	\$3,750.00	\$3,525.02	\$224.98
EIC VALUE FD CL INST: EICIX	218.9780	11/12/13	08/11/14	\$2,970.00	\$2,826.23	\$143.77
EIC VALUE FD CL INST: EICIX	435.6940	11/12/13	10/06/14	\$6,000.00	\$5,623.26	\$376.74
Security Subtotal				\$15,690.00	\$14,821.52	\$868.48
LONGLEAF PARTNERS INTL FUND: LLINX	162.4260	11/12/13	05/30/14	\$2,970.00	\$2,801.67	\$168.33
LONGLEAF PARTNERS INTL FUND: LLINX	439.0380	11/12/13	07/28/14	\$8,000.00	\$7,572.93	\$427.07
LONGLEAF PARTNERS INTL FUND: LLINX	173.2100	11/12/13	08/11/14	\$2,970.00	\$2,987.69	(\$17.69)
LONGLEAF PARTNERS INTL FUND: LLINX	247.8470	11/12/13	10/06/14	\$4,000.00	\$4,275.09	(\$275.09)
Security Subtotal				\$17,940.00	\$17,637.38	\$302.62
PIMCO TOTAL RETURN FUND INSTL CL: PTRRX	49.3000	multiple	10/07/14	\$537.69	\$534.54	\$3.15
Security Subtotal				\$537.69	\$534.54	\$3.15
PIMCO UNCONSTRAINED BD FD INST CL: PFIUX	576.2410	11/12/13	08/11/14	\$6,470.00	\$6,462.89	\$7.11



Schwab One® Account of
ST CROIX VALLEY FOUNDATION

Account Number

Report Period
January 1 - December 31,
2014

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PIMCO UNCONSTRAINED BD FD INST CL: PFIUX	4,872.4920	multiple	11/04/14	\$54,882.98	\$54,648.73	\$234.25
Security Subtotal				\$61,352.98	\$61,111.62	\$241.36
RIVERPARK WEDGEWOOD FD INST CL SHRS: RWGIX	164.4740	11/12/13	05/30/14	\$2,970.00	\$2,781.00	\$189.00
RIVERPARK WEDGEWOOD FD INST CL SHRS: RWGIX	203.8840	11/12/13	07/28/14	\$3,750.00	\$3,447.36	\$302.64
RIVERPARK WEDGEWOOD FD INST CL SHRS: RWGIX	231.3550	11/12/13	08/11/14	\$4,220.00	\$3,911.85	\$308.15
RIVERPARK WEDGEWOOD FD INST CL SHRS: RWGIX	274.8630	11/12/13	10/06/14	\$5,000.00	\$4,647.51	\$352.49
Security Subtotal				\$15,940.00	\$14,787.72	\$1,152.28
WHV INTL EQTY FD CL I: WHVIX	126.5820	11/12/13	05/30/14	\$2,970.00	\$2,821.71	\$148.29
WHV INTL EQTY FD CL I: WHVIX	363.9660	11/12/13	07/28/14	\$9,000.00	\$8,113.36	\$886.64



Schwab One® Account of
ST CROIX VALLEY FOUNDATION

Account Number

Report Period
January 1 - December 31,
2014

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WHV INTL EQTY FD CL I: WHVIX	229.1670	11/12/13	08/11/14	\$5,470.00	\$5,108.48	\$361.52
Security Subtotal				\$17,440.00	\$16,043.55	\$1,396.45
Total Short-Term				\$128,900.67	\$124,936.33	\$3,964.34

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMG SOUTHERNSUN SMALL CAP INST: SSSIX	264.7250	12/24/07	05/02/14	\$7,970.00	\$4,285.61	\$3,684.39
AMG SOUTHERNSUN SMALL CAP INST: SSSIX	97.0560	12/24/07	05/30/14	\$2,970.00	\$1,571.23	\$1,398.77
Security Subtotal				\$10,940.00	\$5,856.84	\$5,083.16
AMG SOUTHERNSUN SMALL CAP INST: SSSIX	64.9810	12/24/07	07/28/14	\$2,000.00	\$1,051.97	\$948.03
AMG SOUTHERNSUN SMALL CAP INST: SSSIX	165.6180	12/24/07	08/11/14	\$4,970.00	\$2,681.18	\$2,288.82
Security Subtotal				\$6,970.00	\$3,733.15	\$3,236.85



Schwab One® Account of
ST CROIX VALLEY FOUNDATION

Account Number

Report Period
January 1 - December 31,
2014

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PIMCO EMRG LOCAL BD FD INSTL CL: PELBX	311.2030	12/09/10	05/30/14	\$2,970.00	\$3,337.42	(\$367.42)
Security Subtotal				\$2,970.00	\$3,337.42	(\$367.42)
PIMCO FOREIGN BOND FD UNHEDGED INSTL CL: PFUIX	473.4850	12/09/10	08/11/14	\$4,970.00	\$5,082.51	(\$112.51)
Security Subtotal				\$4,970.00	\$5,082.51	(\$112.51)
PIMCO TOTAL RETURN FUND INSTL CL: PTRX	273.9730	multiple	05/30/14	\$2,970.00	\$2,762.20	\$207.80
PIMCO TOTAL RETURN FUND INSTL CL: PTRX	319.3430	12/10/08	08/11/14	\$3,470.00	\$3,161.50	\$308.50
PIMCO TOTAL RETURN FUND INSTL CL: PTRX	1,234.6360	multiple	10/07/14	\$13,465.73	\$12,338.06	\$1,127.67
Security Subtotal				\$19,905.73	\$18,261.76	\$1,643.97
VANGUARD SMALL CAP GRWTH: VBK	35.0000	10/16/08	05/02/14	\$4,194.11	\$1,479.08	\$2,715.03
VANGUARD SMALL CAP GRWTH: VBK	24.0000	10/16/08	05/30/14	\$2,876.29	\$1,014.23	\$1,862.06
VANGUARD SMALL CAP GRWTH: VBK	16.0000	10/16/08	07/28/14	\$1,959.51	\$676.15	\$1,283.36



Schwab One® Account of
ST CROIX VALLEY FOUNDATION

Account Number

Report Period
January 1 - December 31,
2014

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VANGUARD SMALL CAP GRWTH: VBK	41.0000	10/16/08	08/11/14	\$5,011.84	\$1,732.64	\$3,279.20
Security Subtotal				\$14,041.75	\$4,902.10	\$9,139.65
Total Long-Term				\$59,797.48	\$41,173.78	\$18,623.70
Total Realized Gain or (Loss)				\$188,698.15	\$166,110.11	\$22,588.04

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.



Schwab One® Account of
ST CROIX VALLEY FOUNDATION

Account Number

Statement Period
December 1-31, 2014

Income Summary	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Schwab One Interest	0 00	0 00	0 00	2 86
Cash Dividends	0.00	3,929 66	0 00	7,432 21
Total Capital Gains	0 00	6,115 57	0 00	10,484 54
Total Income	0 00	10,045 23	0 00	17,919 61

Investment Detail - Cash

Cash	Market Value	% of Account Assets
Cash	8,899.17	2%
Total Cash	8,899.17	2%
Total Cash	8,899.17	2%

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
DOUBLELINE TOTAL RETURN BD FD CL I SYMBOL DBLTX	1,269 1570	10 9700	13,922 65	4%	11.03	14,003 42	(80 77)
JANUS GLBL UNCONSTRAINED BD I SYMBOL JUCIX	5,540.7050	9.8200	54,409 72	15%	9.91	54,882 98	(473 26)
PIMCO EMRG LOCAL BD FD INSTL CL SYMBOL PELBX	2,705 6790	8 3200	22,511 25	6%	10.62	28,711 47	(6,200 22)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of
ST CROIX VALLEY FOUNDATION

Account Number

Statement Period
December 1-31, 2014

Investment Detail - Mutual Funds (continued)

Bond Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
PIMCO FOREIGN BOND FD UNHEDGED INSTL CL SYMBOL PFUIX	2,432 0460	9 8900	24,052 93	6%	10.71	26,048 73	(1,995 80)
Total Bond Funds	11,947,587.00		114,896.55	31%		123,646.60	(8,750.05)
Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
AMG SOUTHERNSUN SMALL CAP INST SYMBOL SSSIX	675 7400	25.2400	17,055 68	5%	17.45	12,533 62	4,522 06
EIC VALUE FD CL INST SYMBOL EICIX	3,642 5240	13 9200	50,703 93	14%	12 90	46,972 03	3,731 90
HARDING LOEVNER EMERGING MARKETS ADV CL SYMBOL HLEMX	803 0930	45 6200	36,637 10	10%	49 39	39,665 22	(3,028 12)
LONGLEAF PARTNERS INTL FUND SYMBOL LLINX	2,507 1080	13 8000	34,598 09	9%	17.12	42,928.42	(8,330 33)
RIVERPARK WEDGEWOOD FD INST CL SHRS SYMBOL RWGIX	2,729.5890	18 4700	50,415.51	14%	16.91	46,159 68	4,255 83

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of
ST CROIX VALLEY FOUNDATION

Account Number

Statement Period
December 1-31, 2014

Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
WHV INTL EQTY FD CL I SYMBOL WHVIX	1,902.7970	20.0200	38,094.00	10%	22.29	42,404.89	(4,310.89)
Total Equity Funds	2,260.8510		227,504.31	61%		230,663.86	(3,159.55)
Total Mutual Funds	24,208.4380		342,400.86	92%		354,310.46	(11,909.60)

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
			Cost Basis				
VANGUARD SMALL CAP GRWTH SYMBOL VBK	167.0000	125.9400	21,031.98	6%	12,167.41	0.99%	209.25
			8,864.57*				
Total Other Assets	167.0000		21,031.98	6%	12,167.41		209.25
			Total Cost Basis				
			8,864.57				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Total Investment Detail	372,332.01
Total Account Value	372,332.01
Total Cost Basis	363,750.3

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BOND FUNDS 114,897
EQUITY FUNDS 227,504
VANGUARD 21,032
363,433