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Return of Private Foundation

2014

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Open to Public Inspection

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation WILLIAM AND DIANE HEIN FOUNDATION		A Employer identification number 16-1484562		
		B Telephone number (see instructions) 716-633-6500		
Number and street (or P.O. box number if mail is not delivered to street address) 6500 MAIN STREET SUITE 5		Room/suite		
City or town, state or province, country, and ZIP or foreign postal code WILLIAMSVILLE NY 14221				
G Check all that apply:		<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		
H Check type of organization:		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
► \$ 9,179,761. (Part I, column (d) must be on cash basis.)				
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				
Revenue	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received (attach schedule)	367,000.		
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Schedule B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities.	298,650.	190,965.	
	5a Gross rents	1,640.		
	b (Net rental income or (loss)) (6,602.)			
	6a Net gain/(loss) from sale of assets not on line 10			
	b Gross sales price for all assets on line 6a			
	7 Capital gain net income (from Part IV, line 2)			
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
	b Less cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)	226,478.		
	12 Total. Add lines 1 through 11	893,768.	190,965.	
	13 Compensation of officers, directors, trustees, etc.			
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)	17,700.	1,700.	
	b Accounting fees (attach schedule)			
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	66,858.	2,000.	3,642.
	19 Depreciation (attach schedule) and depletion	41,062.		
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	6,148.		5,878.	
24 Total operating and administrative expenses. Add lines 13 through 23	131,768.	3,700.	9,520.	
25 Contributions, gifts, grants paid	200,000.		200,000.	
26 Total expenses and disbursements. Add lines 24 and 25	331,768.	3,700.	209,520.	
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	562,000.			
b Net investment income (if negative, enter -0-)		187,265.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
Assets	1 Cash - non-interest-bearing	(a) Book Value 56,607.	(b) Book Value 181,530.	(c) Fair Market Value 181,530.
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less: allowance for doubtful accts. ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accts. ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state govt. obligations (attach schedule)	1,901,136.	1,901,136.	2,276,659.
	b Investments - corporate stock (attach schedule)	1,403,731.	1,386,959.	1,576,640.
	c Investments - corporate bonds (attach schedule)	2,798,179.	3,298,179.	3,479,796.
	11 Investments - land, buildings, and equipment basis (attach schedule) ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments - mortgage loans	139,186.	134,152.	134,152.
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ►	1,917,495.		
	Less: accumulated depreciation (attach schedule) ►	386,428.	1,572,129.	1,531,067.
	15 Other assets (describe ► INVESTMENT ADJUSTM.)	(28.)	(83.)	(83.)
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,870,940.	8,432,940.	9,179,761.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)		202,386.	
Net Assets or Fund Balances	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)		202,386.	
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
Net Assets or Fund Balances	24 Unrestricted	7,870,940.	8,230,554.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here ► <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	7,870,940.	8,230,554.	
	31 Total liabilities and net assets/fund balances (see instructions)	7,870,940.	8,432,940.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,870,940.
2 Enter amount from Part I, line 27a	2	562,000.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	8,432,940.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,432,940.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beg. in.)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	210,597.	6,320,751.	0.033318
2012	210,434.	6,332,844.	0.033229
2011	357,928.	5,723,085.	0.062541
2010	205,975.	5,017,419.	0.041052
2009	151,500.	4,040,353.	0.037497

2 Total of line 1, column (d)

2 0.207637

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0.041527

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4 6,761,626.

5 Multiply line 4 by line 3

5 280,790.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,873.

7 Add lines 5 and 6

7 282,663.

8 Enter qualifying distributions from Part XII, line 4

8 209,520.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary - see Instr.)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on Investment Income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2014 estimated tax payments and 2013 overpayment credited to 2014 6a 3,769.

b Exempt foreign organizations - tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments. Add lines 6a through 6d 7 3,769.

8 Enter any penalty for underpayment of estimated tax. Check here If Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► 9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 10 24.

11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ► 24. Refunded ► 11

1	3,745.
2	0
3	3,745.
4	0
5	3,745.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

NY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

1a	X
1b	X
1c	X
2	X
3	X
4a	X
4b	X
5	X
6	X
7	X
8b	X
9	X
10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	X
14	The books are in care of ► WILLIAM S HEIN Located at ► 6500 MAIN ST WILLIAMSVILLE NY	Telephone no. ► 716-633-6500 ZIP+4 ► 14221-5854	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See Instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes X No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> X <input type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> X <input type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> X <input type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> X <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> X <input type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> X <input type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► 1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ► 2013, 20__, 20__, 20__		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20__, 20__, 20__, 20__		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> X <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see Instructions)?

Organizations relying on a current notice regarding disaster assistance check here. c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes NoIf "Yes," attach the statement required by *Regulations section 53.4945-5(d)*.6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp.	(e) Expense account, other allowances
WILLIAM S HEIN 6500 MAIN STREET	DIRECTOR 3	0		
DIANE HEIN 6500 MAIN STREET	DIRECTOR 1	0		
WILLIAM C MORAN 6500 MAIN STREET	DIRECTOR 1	0		
JAMEY MORAN 6500 MAIN STREET	DIRECTOR 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical info such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,699,504.
b	Average of monthly cash balances	1b	165,091.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	6,864,595.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,864,595.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	102,969.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,761,626.
6	Minimum Investment return. Enter 5% of line 5	6	338,081.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum Investment return from Part X, line 6	1	338,081.
2 a	Tax on investment income for 2014 from Part VI, line 5	2a	3,745.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,745.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	334,336.
4	Recoveries of amounts treated as qualifying distributions	4	5,034.
5	Add lines 3 and 4	5	339,370.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	339,370.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26	1a	209,520.
b	Program-related investments-total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	209,520.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	209,520.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				339,370.
2 Undistributed Income, if any, as of the end of 2014				
a Enter amount for 2013 only			213,483.	
b Total for prior years: 20_____, 20_____, 20_____.				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 209,520.			209,520.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, & 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions			3,963.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				339,370.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test - enter:				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test - enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

WILLIAM S HEIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

WILLIAM S HEIN 716-882-2600 2350 N FOREST R GETZVILLE NY 14068

b The form in which applications should be submitted and information and materials they should include:

WRITTEN GRANT REQUESTS ONLY

c Any submission deadlines:

OCTOBER 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE SCHEDULE		PUBLIC	SCHEDULE	200,000.
Total			► 3a	200,000.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments .					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property	511130	87.	14	190,965.	107,598.
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a S CORP RENT	511130	1,660.			
b S CORP BUSINESS	511130	224,818.			
c INCOME FROM					
d W S HEIN & CO INC					
e					
12 Subtotal. Add columns (b), (d), and (e)		226,565.		184,363.	107,598.
13 Total. Add line 12, columns (b), (d), and (e)					518,526.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
04	INTEREST INCOME FROM MORTGAGE LOAN TO EXEMPT SCHOOL - 6,845 DOLLARS
04	TAX-EXEMPT MUNICIPAL BOND INTEREST - 100,753 DOLLARS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**

Twinkie Chan

4/11/15

PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Signature of preparer or trustee		Date	File No.	Yes	No
Paid Preparer Use Only	Print/Type preparer's name WILLIAM C MORAN	Preparer's signature WILLIAM C MORAN	Date	Check <input type="checkbox"/> if self-employed	PTIN P00244493
	Firm's name ►WILLIAM C MORAN & ASSOC PC	Firm's EIN ►16-1428727			
	Firm's address ►6500 MAIN STREET SUITE 5 WILLIAMSVILLE	Phone no. 716-633-6500			

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

WILLIAM AND DIANE HEIN FOUNDATION

Employer identification number
16-1484562

Organization type (check one):

Fillers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

WILLIAM AND DIANE HEIN FOUNDATION

Employer identification number
16-1484562**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILLIAM S HEIN 2350 N FOREST ROAD WILLIAMSVILLE NY 14221-	\$ 250,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	2012 HEIN FOUNDATION TRUST 2350 N FOREST ROAD WILLIAMSVILLE NY 14221-	\$ 117,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

William and Diane Hein Foundation
EIN 16-1484562
Form 990-PF
2014

Page 1, Part I, Line 18 - Taxes - Cash Basis

Description	Amount	Subtotals
-------------	--------	-----------

Form 990-PF

Estimated Tax Payments during Current Year	\$2,000.00
--------------------------------------------	------------

Application of Prior Year Refund to Current Year Taxes	
--------------------------------------------------------	--

Extension Payment from Prior Year	\$0.00
Balance Due from Prior Year	<u>\$0.00</u>
	\$2,000.00

Form 990-T

Estimated Tax Payments during Current Year	\$35,800.00
--------------------------------------------	-------------

Application of Prior Year Refund to Current Year Taxes	
--------------------------------------------------------	--

Extension Payment from Prior Year	\$7,313.00
Balance Due from Prior Year	<u>\$0.00</u>
	\$43,113.00

New York Form CT-13

Estimated Tax Payments during Current Year	\$0.00
--------------------------------------------	--------

Application of Prior Year Refund to Current Year Taxes	
--------------------------------------------------------	--

Extension Payment from Prior Year	\$18,103.00
Balance Due from Prior Year	
Refund of Prior Year Taxes	<u>\$0.00</u>
	\$18,103.00

Real Property Taxes on Exempt-Use Properties - To Pg 1, Part I, Line 18, Column D

Amherst, and Wlmsville, NY Properties	\$1,277.33
Ellicottville Property	<u>\$2,364.44</u>
	<u>\$3,641.77</u>

Total - To Page 1, Part I, Line 18 **\$66,857.77**

US 990	Other Income	2014	
Description	Revenue and expenses per books	Investment Income	Adjusted net income
S CORP RENT INCOME	1,660.		
S CORP BUSINESS INCOME FROM WILLIAM S HEIN & CO INC	224,818.		
	226,478.		

US 990	Other Assets	2014	
Description	Beginning of year book value	End of year book value	FMV
INVESTMENT ADJUSTMENT	(28.) (28.)	(83.) (83.)	(83.) (83.)

US 990

Legal Fees

2014

Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
WILLIAM C MORAN & ASSOC PC	17,700. 17,700.	1,700. 1,700.		

US 990

Taxes

2014

Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
TOTAL TAXES PER SCHEDULE	66,858.	2,000.		3,642.

US 990	Other Expenses	2014		
Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
BANK CHARGES	20.			
LICENSES & PERMITS	250.			
RENTAL EXPENSES	5,878.			5,878.
	6,148.			5,878.

US 990

Taxes

2014

Description	Expenses per books	Net investment Income	Adjusted net income	Charitable purposes
TOTAL TAXES PER SCHEDULE	66,858. 66,858.	2,000. 2,000.		3,642. 3,642.

William and Diane Hein Foundation
EIN 16-1484562
Form 990-PF
2014

Page 1, Part I, Line 18 - Taxes - Cash Basis

Description	Amount	Subtotals
-------------	--------	-----------

Form 990-PF

Estimated Tax Payments during Current Year	\$2,000.00
--------------------------------------------	------------

Application of Prior Year Refund to Current Year Taxes	
--------------------------------------------------------	--

Extension Payment from Prior Year	\$0.00
Balance Due from Prior Year	<u>\$0.00</u>

\$2,000.00

Form 990-T

Estimated Tax Payments during Current Year	\$35,800.00
--------------------------------------------	-------------

Application of Prior Year Refund to Current Year Taxes	
--------------------------------------------------------	--

Extension Payment from Prior Year	\$7,313.00
Balance Due from Prior Year	<u>\$0.00</u>

\$43,113.00

New York Form CT-13

Estimated Tax Payments during Current Year	\$0.00
--------------------------------------------	--------

Application of Prior Year Refund to Current Year Taxes	
--------------------------------------------------------	--

Extension Payment from Prior Year	\$18,103.00
Balance Due from Prior Year	
Refund of Prior Year Taxes	<u>\$0.00</u>

\$18,103.00

Real Property Taxes on Exempt-Use Properties - To Pg 1, Part I, Line 18, Column D

Amherst, and Wlmsvl, NY Properties	\$1,277.33
Ellicottville Property	<u>\$2,364.44</u>

\$3,641.77

Total - To Page 1, Part I, Line 18 **\$66,857.77**

William and Diane Hein Foundation
EIN 16-1484562
Form 990-PF
2014
Page 2, Part II, Line 10 - Investments - End of Year

Description	Book Value	Fair Market Value	Date Acquired
Line 10a - U.S. Government Obligations			
Fed Natl Mtg Assn Deb 6.25% 5/15/2029	\$154,934.74	\$208,987.50	1/31/2002
Federal Farm Cr Bks Cons Systemwide BDS 4.75% 01/16/29	\$105,186.48	\$122,026.68	6/2/2010
Federal Farm Cr Bks Cons Systemwide BDS 4.75% 01/16/29	\$101,564.26	\$117,241.32	6/2/2010
US Treasury BDS 4.750%	\$560,097.66	\$768,581.00	3/21/2011
Total U.S. Government Obligations	\$921,783.14	\$1,216,836.50	
Line 10a - State and Local Obligations			
Camden, NY Central School District 4.0% 3/15/23	\$250,111.11	\$263,245.00	3/10/2009
Nassau Cnty NY Taxable-Ser I-Build Amer 6.15% 10/01/30	\$127,100.00	\$140,186.25	12/7/2009
New York Dorm Auth Revs NonSt 5.0% 10/01/24	\$100,000.00	\$113,988.00	3/13/2009
New York NY City Hsg Dev Corp Multifamily 4.25% 11/01/24	\$151,833.33	\$158,581.50	9/30/2009
New York St Ser A 5.0% 2/15/34	\$150,225.00	\$169,249.50	3/13/2009
Port Jervis, NY Var Pupr 4.3% 9/15/24	\$50,011.94	\$53,594.50	9/10/2009
Rensselaer NY Pub 5.125% 4/1/2037	\$50,072.00	\$53,440.50	3/23/2011
Rush Henrietta NY Cent Sch Dist 4.5% 06/15/26	\$100,000.00	\$107,537.00	1/26/2009
Total State and Local Obligations	\$979,353.38	\$1,059,822.25	
Total - Line 10a	<u>\$1,901,136.52</u>	<u>\$2,276,658.75</u>	
Line 10b - Corporate Stock			
William S. Hein & Co., Inc. - 147 Shares	\$111,876.48	\$415,128.00	Various
M&T Bk Corp Cum Perpetual Pfd Ser C 5% Call 11/15/18q	\$100,083.00	\$99,750.00	8/20/2012
OppenheimerFunds - Rochester AMT-Free New York Municipal Fund A - 94,462.833 Shares	\$1,175,000.00	\$1,061,762.24	Various 2013
Total - Line 10b	<u>\$1,386,959.48</u>	<u>\$1,576,640.24</u>	
Line 10c - Corporate Bonds			
Long-Term Corporate Bonds			
AT&T Inc Fixed Rt Nt 5.55% 8/15/41 B/E	\$151,216.50	\$167,145.00	12/5/2013
Barclays Bank PLC Notes 5.125% 01/08/20	\$200,000.00	\$224,246.00	3/25/2010
Berkshire Hathaway Fin Corp Gtd Sr NT 4.4% 5/15/42	\$303,915.00	\$322,677.00	2/22/2013
Berkshire Hathaway Inc Del Fixed Rate 4.5% 2/11/43	\$196,680.00	\$218,722.00	6/19/2013
Coca Cola Enterprises Inc Deb 6.75% 9/15/2023	\$100,000.00	\$128,243.00	5/9/2001
Disney Walt Co New Medium Term Notes 4.125% 12/01/41	\$248,812.50	\$263,800.00	3/20/2012
Gen Elec Cap Corp Internotes 3.55% 01/15/33	\$100,000.00	\$101,420.00	1/7/2013
Gen Elec Cap Corp Internotes Sr 4.125% 05/15/34	\$350,000.00	\$349,496.00	5/19/2014
Gen Elec Cap Corp Internotes 3.8% 02/15/33	\$50,000.00	\$51,163.00	2/11/2013
Goldman Sachs Group Inc Medium Term Nts 4.65% 12/15/19	\$125,000.00	\$136,261.25	12/7/2009
Goldman Sachs Group Inc Medium Term Nts 5% 8/15/33	\$125,000.00	\$125,675.00	8/26/2013
Goldman Sachs Group Inc Medium Term Nts 4.75% 10/15/33	\$150,000.00	\$150,082.50	9/30/2013

Goldman Sachs Group Inc Medium Term Nts 4.65% 6/15/42	\$100,000.00	\$99,451.00	6/24/2013
Hewlett Packard Co Global NT 4.050% 9/15/22	\$154,341.00	\$152,385.00	9/21/2012
JP Morgan Chase & Co Fixed Rt Nt 4.950% 03/25/20	\$200,000.00	\$220,942.00	3/25/2010
Lloyds TSB Bk PLC Medium Term Bk Nts 5.0% 04/12/27	\$50,000.00	\$52,144.00	4/5/2012
Pepsico Inc Sr Nt 4.0% 03/05/42 B/E	\$242,622.50	\$251,830.00	3/22/2012
Pepsico Inc Sr Nt 4.0% 03/05/42 B/E	\$149,800.50	\$151,098.00	5/20/2013
Pfizer Inc Fxd Rt 4.3% 06/15/43	\$150,000.00	\$160,641.00	2/26/2014
Target Corp NT 4.0% 07/01/42 B/E	\$150,790.50	\$152,374.50	6/29/2012
Total Long-Term Corporate Bonds	\$3,298,178.50	\$3,479,796.25	
Total - Line 10c	<u>\$3,298,178.50</u>	<u>\$3,479,796.25</u>	

William and Diane Hein Foundation
EIN 16-1484562
Form 990-PF
2014

Land, Buildings and Equipment
Page 2, Part II, Line 14

Description	Cost or Basis	Accumulated Depreciation	Book Value	Fair Market Value
Building - 327 N. Ellicott Creek Road Amherst, New York	\$650,000.00	\$180,000.00	\$470,000.00	\$470,000.00
Building - 5830 Main Street Williamsville, New York	\$813,097.07	\$172,783.15	\$640,313.92	\$640,313.92
Unit 421 II Ellicottville, New York Real Property	\$202,332.48	\$25,713.08	\$176,619.40	\$176,619.40
Building - 36 Northampton Street Buffalo, New York	\$252,065.22	\$7,931.73	\$244,133.49	\$244,133.49

Above Buildings (other than the Ellicottville, NY property) Are Provided Without Rent Charge to Exempt Organizations

The Ellicottville, NY Property is used primarily for charitable purposes. (Taxpayer derives minimal rent income from third-party rental of the premises which is reported on Page 1, Line 5a)

Totals	\$1,917,494.77	\$386,427.96	\$1,531,066.81	\$1,531,066.81
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William and Diane Hein Foundation
EIN 16-1484562
Form 990-PF
2014

Page 8, Part X, Line 1

**Schedule of Monthly Balances of
Investment Income and Cash**

	Securities	Checking Account and Petty Cash
January	\$6,128,362.93	\$75,345.49
February	\$6,199,500.65	\$102,480.44
March	\$6,348,025.01	\$137,547.80
April	\$6,421,054.04	\$427,747.39
May	\$6,890,913.50	\$65,433.90
June	\$6,844,398.67	\$101,880.75
July	\$6,826,395.78	\$123,016.88
August	\$6,950,275.73	\$139,721.96
September	\$6,856,916.11	\$187,457.23
October	\$6,892,466.47	\$202,559.38
November	\$6,989,114.23	\$231,980.34
December	\$7,046,620.86	<u>\$181,130.69</u>
Total	\$80,394,044.00	\$1,976,302.25
Monthly Average	<u>\$6,699,503.67</u>	<u>\$164,691.85</u>
Add: Average Balance of Petty Cash For Each Month		<u>\$399.00</u>
Monthly Average - To Form 990-PF, Page 8, Part X	<u>\$6,699,503.67</u>	<u>\$165,090.85</u>

William and Diane Hein Foundation
EIN 16-1484562

Form 990-PF, Pg 8, Part XI, Line 4
2014

CCA Mortgage Principal Received fr
Christian Central Academy (CCA)

(Recovery of Amounts Treated as
Qualifying Distributions)

Mortgage Balance - End of Prior
Reporting Period \$139,185.79

Mortgage Balance - End of This
Reporting Period \$134,151.53

Difference is Reported on 990PF, Pg 8,
Part XI, Line 4 (Recoveries of amounts
treated as qualifying distributions) \$5,034.26

William and Diane Hein Foundation
 EIN 16-1484562
 Form 990-PF
 2014

Page 11, Part XV, Line 3a

Grants and Contributions

Donee Name	Address	Status	Purpose	Amount
Athletes In Action	54 Crownview Terrace, Hamburg, NY 14075	Public	Charitable	\$4,000.00
Billy Graham Evangelistic Assoc.	1 Billy Graham Parkway Charlotte, NC 28201-0001 PO Box 496	Public	Charitable	\$3,000.00
Buffalo City Mission	Buffalo, NY 14205 Attn: Pastor Eric Johns PO Box 394	Public	Charitable	\$3,000.00
Buffalo Dream Center	Buffalo, NY 14201-0934 977 Centerville Turnpike Virginia Beach, VA 23463	Public	Charitable	\$3,000.00
CBN Disaster Relief	39 Academy Williamsville, NY 14221	Public	Charitable Educational & Religious	\$3,000.00
Christian Central Academy	9070 Main Street, Clarence, NY 14031	Public	Educational & Religious	\$4,000.00
Christian Counseling Ministries Circle "C" Ranch (Living Waters Ministries, Inc.)	10451 Ashcraft Road Delevan, NY 14042-9664 PO Box 6500 Colorado Springs, CO 80962-9951	Public	Religious Charitable	\$6,000.00 \$36,000.00
Compassion International	150 East North Street Buffalo, NY 1423 PO Box 64	Public	Charitable	\$1,500.00
Cornerstone	Tonawanda, NY 14150 PO Box 119	Public	Charitable	\$2,000.00
Cross Training Football	Kenmore, NY 14217	Public	Educational	\$6,000.00
EduNations	130 E. Kiowa St. #200 Colorado Springs, CO 80903 PO Box 3817	Public	Charitable	\$4,000.00
Engineering Ministries International	Broken Arrow, OK 74013 2905 Staley Road	Public	Religious	\$2,000.00
Faith to the Nations	Grand Island, NY 14072 PO Box 1862	Public	Charitable	
Fellowship of Christian Athletes	Amherst, NY 14226	Public	Charitable	\$2,500.00
Gliding Stars	1782 Seneca Street Buffalo, NY 14210-1895 P.O. Box 437	Public	Charitable	\$5,000.00
Good Neighbors Health Center (Harvest House of South Buffalo, Inc.)	Buffalo, NY 14223 225 Como Park Blvd,	Public	Charitable	\$3,000.00
Hearts for the Homeless	Cheektowaga, NY 14227 One Willard Avenue	Public	Charitable	\$1,000.00
Hospice Foundation	Houghton, NY 14744 3859 N. Buffalo St.	Public	Educational	\$7,500.00
Houghton College	P.O. Box 643			
Hunters Hope Foundation, Inc.	Orchard Park, NY 14127 610 Ashland Avenue	Public	Charitable	\$3,000.00
I Oppose	Buffalo, NY 14222	Public	Charitable	\$2,000.00

Ilio DiPaolo Scholarship Fund, Inc.	3785 S. Park Avenue Blasdell, NY 14219 7071 Transit Rd East Amherst, NY 14051 672 Conestoga Rd PO Box 370 Villanova, PA 19085 P.O. Box 82416 Columbus, OH 43202 184 Barton Street	Public	Charitable	\$3,000.00
Imagine Community Gardens	672 Conestoga Rd PO Box 370 Jericho Road Ministries	Public	Charitable	\$3,500.00
In Faith	Villanova, PA 19085 P.O. Box 82416 Columbus, OH 43202 184 Barton Street	Public	Religious	\$4,000.00
International Friendships, Inc.	Buffalo, NY 14213 8550 Sheridan Dr.	Public	Charitable	\$4,000.00
Kingdom Bound Ministries	Williamsville, NY 14221 PO Box 2430	Public	Religious	\$5,000.00
Life Without Limits	Agoura Hills, CA 91376 3111 Saunders Settlement	Public	Charitable	\$10,000.00
NCCC Wrestling	Road Sanborn, NY 14132 2565 Elmwood Avenue,	Public	Charitable & Educational	\$3,000.00
Northtown Pregnancy Center	Buffalo, NY 14217 PO Box 18070	Public	Charitable	\$3,000.00
Operation Serve International	Fairfield, OH 45018-0070	Public	Charitable	\$3,000.00
Organization to Promote Prevention of Sexual Exploitation, Inc.	610 Ashland Avenue Buffalo, NY 14222 P.O. Box 932	Public	Charitable	\$2,000.00
Prince of Peace Christian Church	Buffalo, NY 14205 P.O. Box 9994	Public	Religious	\$6,500.00
Score International	Chattanooga, TN 37412 Attn: 84 Green Street Project	Public	Charitable	\$2,500.00
Seven Mile Road Church	238 Highland Avenue Malden, MA 02148	Public	Charitable	\$9,000.00
Sonrays Ministries	327 N. Ellicott Creek Rd. Amherst, NY 14228	Public	Religious	\$5,000.00
South Niagara Life Centre Ministries	143 Gilmore Road Ft. Erie, Ontario, Canada	Public	Charitable	\$5,000.00
Super Six Wrestling	University at Buffalo 66 Alumni Arena Buffalo, NY 14260	Public	Charitable	\$2,000.00
The Chapel	500 Crosspointe Parkway Getzville, NY 14068	Public	Religious	\$10,000.00
University at Buffalo Wrestling	University at Buffalo 66 Alumni Arena Buffalo, NY 14260	Public	Charitable	\$3,000.00
Wycliffe Bible Translators	PO Box 628211 Orlando, FL 32862-8211	Public	Charitable	\$5,000.00
Total				<u>\$200,000.00</u>

William and Diane Hein Foundation
EIN 16-1484562
Form 990-PF
2014

Page 12, Part XVI-A, Line 5b - Net Rental
Income from Real Estate - Not Debt-
Financed

From Ellicottville, NY Rental Units
(Excluded from Net Investment Income via
Code 16) \$1,639.80

Total Gross Rental Income \$1,639.80

Deductions:

Property Tax	\$2,364.44
Maintenance and Homeowner's Fees	\$5,878.01

Total Expenses \$8,242.45

Net Rent Income - to Page 12, Line 5b,
Columns A and D -\$6,602.65

NOTE: such property is used primarily for functions
related to the organization's tax-exempt purposes.
Therefore, the above expenses are reported on
Column D of Page 1, Part I, on Lines 18 and 23,
respectively.