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## Return of Private Foundation

OMB No. 1545-0052

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation <b>WILLIAM AND DIANE HEIN FOUNDATION</b>		<b>A</b> Employer identification number <b>16-1484562</b>						
Number and street (or P.O. box number if mail is not delivered to street address) <b>6500 MAIN STREET SUITE 5</b>	Room/suite	<b>B</b> Telephone number (see instructions) <b>716-633-6500</b>						
City or town, state or province, country, and ZIP or foreign postal code <b>WILLIAMSVILLE NY 14221</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>						
<b>G</b> Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation								
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 9,179,761.</b>		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	367,000.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Schedule B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	298,650.	190,965.		
	5a Gross rents	1,640.			
	b (Net rental income or loss) (6,602.)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	226,478.				
12 Total. Add lines 1 through 11	893,768.	190,965.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	17,700.	1,700.		
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	66,858.	2,000.		3,642.
	19 Depreciation (attach schedule) and depletion	41,062.			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	6,148.			5,878.
	24 Total operating and administrative expenses. Add lines 13 through 23	131,768.	3,700.		9,520.
	25 Contributions, gifts, grants paid	200,000.			200,000.
26 Total expenses and disbursements. Add lines 24 and 25	331,768.	3,700.		209,520.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	562,000.				
b Net investment income (if negative, enter -0-)		187,265.			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing . . . . .	56,607.	181,530.	181,530.
	2 Savings and temporary cash investments . . . . .			
	3 Accounts receivable ▶ Less: allowance for doubtful accts. ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accts. ▶			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments - U.S. and state govt. obligations (attach schedule)	1,901,136.	1,901,136.	2,276,659.
	b Investments - corporate stock (attach schedule) . . . . .	1,403,731.	1,386,959.	1,576,640.
	c Investments - corporate bonds (attach schedule) . . . . .	2,798,179.	3,298,179.	3,479,796.
	11 Investments - land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans . . . . .	139,186.	134,152.	134,152.
	13 Investments - other (attach schedule) . . . . .			
Liabilities	14 Land, buildings, and equipment: basis ▶ 1,917,495. Less: accumulated depreciation (attach schedule) ▶ 386,428.	1,572,129.	1,531,067.	1,531,067.
	15 Other assets (describe ▶ INVESTMENT ADJUSTM)	(28.)	(83.)	(83.)
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	7,870,940.	8,432,940.	9,179,761.
	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .		202,386.	
	22 Other liabilities (describe ▶ ) . . . . .			
	23 Total liabilities (add lines 17 through 22) . . . . .		202,386.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted . . . . .	7,870,940.	8,230,554.	
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, ck. here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30 Total net assets or fund balances (see instructions) . . . . .	7,870,940.	8,230,554.	
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .	7,870,940.	8,432,940.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	7,870,940.
2 Enter amount from Part I, line 27a . . . . .	2	562,000.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3 . . . . .	4	8,432,940.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	8,432,940.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a			
b			
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

  

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beg. in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	210,597.	6,320,751.	0.033318
2012	210,434.	6,332,844.	0.033229
2011	357,928.	5,723,085.	0.062541
2010	205,975.	5,017,419.	0.041052
2009	151,500.	4,040,353.	0.037497

  

2 Total of line 1, column (d)	2	0.207637
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.041527
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	6,761,626.
5 Multiply line 4 by line 3	5	280,790.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,873.
7 Add lines 5 and 6	7	282,663.
8 Enter qualifying distributions from Part XII, line 4	8	209,520.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see Instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,745.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	3,745.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,745.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,769.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,769.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax 24. Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ <u>WILLIAM S HEIN</u> Telephone no. ▶ <u>716-633-6500</u> Located at ▶ <u>6500 MAIN ST WILLIAMSVILLE NY</u> ZIP+4 ▶ <u>14221-5854</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20 <u>13</u> , 20 <u>  </u> , 20 <u>  </u> , 20 <u>  </u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 <u>  </u> , 20 <u>  </u> , 20 <u>  </u> , 20 <u>  </u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**  
Organizations relying on a current notice regarding disaster assistance check here. ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp.	(e) Expense account, other allowances
WILLIAM S HEIN 6500 MAIN STREET	DIRECTOR 3	0		
DIANE HEIN 6500 MAIN STREET	DIRECTOR 1	0		
WILLIAM C MORAN 6500 MAIN STREET	DIRECTOR 1	0		
JAMEY MORAN 6500 MAIN STREET	DIRECTOR 1	0		

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical info such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b> 6,699,504.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b> 165,091.
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b> 6,864,595.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . . <b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b> 6,864,595.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b> 102,969.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b> 6,761,626.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b> 338,081.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b> 338,081.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5 . . . . .	<b>2a</b> 3,745.
<b>2b</b>	Income tax for 2014. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>
<b>2c</b>	Add lines 2a and 2b . . . . .	<b>2c</b> 3,745.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b> 334,336.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b> 5,034.
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b> 339,370.
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b> 339,370.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
<b>a</b>	Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26 . . . . .	<b>1a</b> 209,520.
<b>b</b>	Program-related investments-total from Part IX-B . . . . .	<b>1b</b>
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:	
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b> 209,520.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b> 209,520.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .				339,370.
<b>2</b> Undistributed Income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only . . . . .			213,483.	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009 . . . . .				
<b>b</b> From 2010 . . . . .				
<b>c</b> From 2011 . . . . .				
<b>d</b> From 2012 . . . . .				
<b>e</b> From 2013 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 209,520.			209,520.	
<b>a</b> Applied to 2013, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .				
<b>d</b> Applied to 2014 distributable amount . . . . .				
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2014 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, & 4e. Subtract line 5 . . . . .				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .			3,963.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				339,370.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2010 . . . . .				
<b>b</b> Excess from 2011 . . . . .				
<b>c</b> Excess from 2012 . . . . .				
<b>d</b> Excess from 2013 . . . . .				
<b>e</b> Excess from 2014 . . . . .				

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . ▶			
b Check box to indicate whether the foundation is a private operating foundation described in section		4942(j)(3) or	4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon: . . . . .					
a	"Assets" alternative test - enter:					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c	"Support" alternative test - enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
	(3) Largest amount of support from an exempt organization . . . . .					
	(4) Gross investment income . . . . .					

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

WILLIAM S HEIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete Items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

WILLIAM S HEIN 716-882-2600 2350 N FOREST R GETZVILLE NY 14068

**b. The form in which applications should be submitted and information and materials they should include:**

WRITTEN GRANT REQUESTS ONLY

**c Any submission deadlines:**

OCTOBER 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year SEE SCHEDULE		PUBLIC	SCHEDULE	200,000.
<b>Total</b> . . . . .			▶ <b>3a</b>	200,000.
<b>b</b> Approved for future payment				
<b>Total</b> . . . . .			▶ <b>3b</b>	

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
511130	87.	14	190,965.	107,598.
		16	(6,602.)	
511130	1,660.			
511130	224,818.			
	226,565.		184,363.	107,598.
13				518,526.

[illegible]



# Schedule of Contributors

OMB No. 1545-0047

**2014**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

WILLIAM AND DIANE HEIN FOUNDATION

Employer identification number

16-1484562

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

## General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

## Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

## Name of organization

WILLIAM AND DIANE HEIN FOUNDATION

## Employer identification number

16-1484562

**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILLIAM S HEIN 2350 N FOREST ROAD WILLIAMSVILLE NY 14221-	\$ 250,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	2012 HEIN FOUNDATION TRUST 2350 N FOREST ROAD WILLIAMSVILLE NY 14221-	\$ 117,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



William and Diane Hein Foundation  
EIN 16-1484562  
Form 990-PF  
2014

Page 1, Part I, Line 18 - Taxes - Cash Basis

Description	Amount	Subtotals
<b>Form 990-PF</b>		
Estimated Tax Payments during Current Year	\$2,000.00	
Application of Prior Year Refund to Current Year Taxes		
Extension Payment from Prior Year	\$0.00	
Balance Due from Prior Year	<u>\$0 00</u>	\$2,000 00
<b>Form 990-T</b>		
Estimated Tax Payments during Current Year	\$35,800.00	
Application of Prior Year Refund to Current Year Taxes		
Extension Payment from Prior Year	\$7,313 00	
Balance Due from Prior Year	<u>\$0 00</u>	\$43,113.00
<b>New York Form CT-13</b>		
Estimated Tax Payments during Current Year	\$0.00	
Application of Prior Year Refund to Current Year Taxes		
Extension Payment from Prior Year	\$18,103 00	
Balance Due from Prior Year		
Refund of Prior Year Taxes	<u>\$0 00</u>	\$18,103.00
<b>Real Property Taxes on Exempt-Use Properties - To Pg 1, Part I, Line 18, Column D</b>		
Amherst, and Wlmsvl, NY Properties	\$1,277 33	
Ellicottville Property	<u>\$2,364 44</u>	\$3,641 77
<b>Total - To Page 1, Part I, Line 18</b>		<u><b>\$66,857.77</b></u>

US 990 Other Income 2014			
Description	Revenue and expenses per books	Investment Income	Adjusted net income
S CORP RENT INCOME	1,660.		
S CORP BUSINESS INCOME FROM	224,818.		
WILLIAM S HEIN & CO INC	226,478.		

2014

Description	Beginning of year book value	End of year book value	FMV
INVESTMENT ADJUSTMENT	(28.)	(83.)	(83.)
	(28.)	(83.)	(83.)

**2014**

Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
WILLIAM C MORAN & ASSOC PC	17,700.	1,700.		
	17,700.	1,700.		







William and Diane Hein Foundation  
EIN 16-1484562  
Form 990-PF  
2014

Page 1, Part I, Line 18 - Taxes - Cash Basis

Description	Amount	Subtotals
<b>Form 990-PF</b>		
Estimated Tax Payments during Current Year	\$2,000.00	
Application of Prior Year Refund to Current Year Taxes		
Extension Payment from Prior Year	\$0.00	
Balance Due from Prior Year	<u>\$0.00</u>	\$2,000.00
<b>Form 990-T</b>		
Estimated Tax Payments during Current Year	\$35,800.00	
Application of Prior Year Refund to Current Year Taxes		
Extension Payment from Prior Year	\$7,313.00	
Balance Due from Prior Year	<u>\$0.00</u>	\$43,113.00
<b>New York Form CT-13</b>		
Estimated Tax Payments during Current Year	\$0.00	
Application of Prior Year Refund to Current Year Taxes		
Extension Payment from Prior Year	\$18,103.00	
Balance Due from Prior Year		
Refund of Prior Year Taxes	<u>\$0.00</u>	\$18,103.00
<b>Real Property Taxes on Exempt-Use Properties - To Pg 1, Part I, Line 18, Column D</b>		
Amherst, and Wlmsvl, NY Properties	\$1,277.33	
Ellicottville Property	<u>\$2,364.44</u>	<u>\$3,641.77</u>
<b>Total - To Page 1, Part I, Line 18</b>		<u><b>\$66,857.77</b></u>



William and Diane Hein Foundation  
 EIN 16-1484562  
 Form 990-PF  
 2014  
 Page 2, Part II, Line 10 - Investments - End of Year

Description	Book Value	Fair Market Value	Date Acquired
<b>Line 10a - U.S. Government Obligations</b>			
Fed Natl Mtg Assn Deb 6.25% 5/15/2029	\$154,934.74	\$208,987.50	1/31/2002
Federal Farm Cr Bks Cons Systemwide BDS 4.75% 01/16/29	\$105,186.48	\$122,026.68	6/2/2010
Federal Farm Cr Bks Cons Systemwide BDS 4.75% 01/16/29	\$101,564.26	\$117,241.32	6/2/2010
US Treasury BDS 4.750%	\$560,097.66	\$768,581.00	3/21/2011
<b>Total U.S. Government Obligations</b>	<b>\$921,783.14</b>	<b>\$1,216,836.50</b>	
<b>Line 10a - State and Local Obligations</b>			
Camden, NY Central School District 4.0% 3/15/23	\$250,111.11	\$263,245.00	3/10/2009
Nassau Cnty NY Taxable-Ser I-Build Amer 6.15% 10/01/30	\$127,100.00	\$140,186.25	12/7/2009
New York Dorm Auth Revs NonSt 5.0% 10/01/24	\$100,000.00	\$113,988.00	3/13/2009
New York NY City Hsg Dev Corp Multifamily 4.25% 11/01/24	\$151,833.33	\$158,581.50	9/30/2009
New York St Ser A 5.0% 2/15/34	\$150,225.00	\$169,249.50	3/13/2009
Port Jervis, NY Var Purp 4.3% 9/15/24	\$50,011.94	\$53,594.50	9/10/2009
Rensselaer NY Pub 5.125% 4/1/2037	\$50,072.00	\$53,440.50	3/23/2011
Rush Henrietta NY Cent Sch Dist 4.5% 06/15/26	\$100,000.00	\$107,537.00	1/26/2009
<b>Total State and Local Obligations</b>	<b>\$979,353.38</b>	<b>\$1,059,822.25</b>	
<b>Total - Line 10a</b>	<b><u>\$1,901,136.52</u></b>	<b><u>\$2,276,658.75</u></b>	
<b>Line 10b - Corporate Stock</b>			
William S. Hein & Co., Inc. - 147 Shares	\$111,876.48	\$415,128.00	Various
M&T Bk Corp Cum Perpetual Pfd Ser C 5% Call 11/15/18q	\$100,083.00	\$99,750.00	8/20/2012
OppenheimerFunds - Rochester AMT-Free New York Municipal Fund A - 94,462.833 Shares	\$1,175,000.00	\$1,061,762.24	Various 2013
<b>Total - Line 10b</b>	<b><u>\$1,386,959.48</u></b>	<b><u>\$1,576,640.24</u></b>	
<b>Line 10c - Corporate Bonds</b>			
<b>Long-Term Corporate Bonds</b>			
AT&T Inc Fixed Rt Nt 5.55% 8/15/41 B/E	\$151,216.50	\$167,145.00	12/5/2013
Barclays Bank PLC Notes 5.125% 01/08/20	\$200,000.00	\$224,246.00	3/25/2010
Berkshire Hathaway Fin Corp Gtd Sr NT 4.4% 5/15/42	\$303,915.00	\$322,677.00	2/22/2013
Berkshire Hathaway Inc Del Fixed Rate 4.5% 2/11/43	\$196,680.00	\$218,722.00	6/19/2013
Coca Cola Enterprises Inc Deb 6.75% 9/15/2023	\$100,000.00	\$128,243.00	5/9/2001
Disney Walt Co New Medium Term Notes 4.125% 12/01/41	\$248,812.50	\$263,800.00	3/20/2012
Gen Elec Cap Corp Internotes 3.55% 01/15/33	\$100,000.00	\$101,420.00	1/7/2013
Gen Elec Cap Corp Internotes Sr 4.125% 05/15/34	\$350,000.00	\$349,496.00	5/19/2014
Gen Elec Cap Corp Internotes 3.8% 02/15/33	\$50,000.00	\$51,163.00	2/11/2013
Goldman Sachs Group Inc Medium Term Nts 4.65% 12/15/19	\$125,000.00	\$136,261.25	12/7/2009
Goldman Sachs Group Inc Medium Term Nts 5% 8/15/33	\$125,000.00	\$125,675.00	8/26/2013
Goldman Sachs Group Inc Medium Term Nts 4.75% 10/15/33	\$150,000.00	\$150,082.50	9/30/2013

Goldman Sachs Group Inc Medium Term Nts 4.65% 6/15/42	\$100,000.00	\$99,451.00	6/24/2013
Hewlett Packard Co Global NT 4.050% 9/15/22	\$154,341.00	\$152,385.00	9/21/2012
JP Morgan Chase & Co Fixed Rt Nt 4.950% 03/25/20	\$200,000.00	\$220,942.00	3/25/2010
Lloyds TSB Bk PLC Medium Term Bk Nts 5.0% 04/12/27	\$50,000.00	\$52,144.00	4/5/2012
Pepsico Inc Sr Nt 4.0% 03/05/42 B/E	\$242,622.50	\$251,830.00	3/22/2012
Pepsico Inc Sr Nt 4.0% 03/05/42 B/E	\$149,800.50	\$151,098.00	5/20/2013
Pfizer Inc Fxd Rt 4.3% 06/15/43	\$150,000.00	\$160,641.00	2/26/2014
Target Corp NT 4.0% 07/01/42 B/E	\$150,790.50	\$152,374.50	6/29/2012

**Total Long-Term Corporate Bonds**

**\$3,298,178.50      \$3,479,796.25**

**Total - Line 10c**

**\$3,298,178.50      \$3,479,796.25**

William and Diane Hein Foundation  
EIN 16-1484562  
Form 990-PF  
2014

Land, Buildings and Equipment  
Page 2, Part II, Line 14

Description	Cost or Basis	Accumulated Depreciation	Book Value	Fair Market Value
Building - 327 N. Ellicott Creek Road Amherst, New York	\$650,000.00	\$180,000.00	\$470,000.00	\$470,000.00
Building - 5830 Main Street Williamsville, New York	\$813,097.07	\$172,783.15	\$640,313.92	\$640,313.92
Unit 421 II Ellicottville, New York Real Property	\$202,332.48	\$25,713.08	\$176,619.40	\$176,619.40
Building - 36 Northampton Street Buffalo, New York	\$252,065.22	\$7,931.73	\$244,133.49	\$244,133.49

Above Buildings (other than the Ellicottville, NY property) Are Provided Without Rent Charge to Exempt Organizations

The Ellicottville, NY Property is used primarily for charitable purposes. (Taxpayer derives minimal rent income from third-party rental of the premises which is reported on Page 1, Line 5a)

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<b>Totals</b>	<b>\$1,917,494.77</b>	<b>\$386,427.96</b>	<b>\$1,531,066.81</b>	<b>\$1,531,066.81</b>
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William and Diane Hein Foundation  
EIN 16-1484562  
Form 990-PF  
2014

Page 8, Part X, Line 1

Schedule of Monthly Balances of  
Investment Income and Cash

	Securities	Checking Account and Petty Cash
January	\$6,128,362.93	\$75,345.49
February	\$6,199,500.65	\$102,480.44
March	\$6,348,025.01	\$137,547.80
April	\$6,421,054.04	\$427,747.39
May	\$6,890,913.50	\$65,433.90
June	\$6,844,398.67	\$101,880.75
July	\$6,826,395.78	\$123,016.88
August	\$6,950,275.73	\$139,721.96
September	\$6,856,916.11	\$187,457.23
October	\$6,892,466.47	\$202,559.38
November	\$6,989,114.23	\$231,980.34
December	\$7,046,620.86	<u>\$181,130.69</u>
Total	\$80,394,044.00	\$1,976,302.25
Monthly Average	<u>\$6,699,503.67</u>	<u>\$164,691.85</u>
Add: Average Balance of Petty Cash For Each Month		<u>\$399.00</u>
Monthly Average - To Form 990-PF, Page 8, Part X	<u>\$6,699,503.67</u>	<u>\$165,090.85</u>

William and Diane Hein Foundation  
EIN 16-1484562

Form 990-PF, Pg 8, Part XI, Line 4  
2014

CCA Mortgage Principal Received fr  
Christian Central Academy (CCA)

(Recovery of Amounts Treated as  
Qualifying Distributions)

Mortgage Balance - End of Prior Reporting Period	<u>\$139,185.79</u>
---	---------------------

Mortgage Balance - End of This Reporting Period	<u>\$134,151.53</u>
--	---------------------

Difference is Reported on 990PF, Pg 8, Part XI, Line 4 (Recoveries of amounts treated as qualifying distributions)	<u>\$5,034.26</u>
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William and Diane Hein Foundation  
 EIN 16-1484562  
 Form 990-PF  
 2014

Page 11, Part XV, Line 3a

Grants and Contributions

Donee Name	Address	Status	Purpose	Amount
Athletes in Action	54 Crownview Terrace, Hamburg, NY 14075	Public	Charitable	\$4,000.00
Billy Graham Evangelistic Assoc.	1 Billy Graham Parkway Charlotte, NC 28201-0001	Public	Charitable	\$3,000.00
Buffalo City Mission	PO Box 496 Buffalo, NY 14205	Public	Charitable	\$3,000.00
Buffalo Dream Center	Attn: Pastor Eric Johns PO Box 394 Buffalo, NY 14201-0934	Public	Charitable	\$3,000.00
CBN Disaster Relief	977 Centerville Turnpike Virginia Beach, VA 23463	Public	Charitable	\$3,000.00
Christian Central Academy	39 Academy Williamsville, NY 14221	Public	Educational & Religious	\$4,000.00
Christian Counseling Ministries	9070 Main Street, Clarence, NY 14031	Public	Religious	\$6,000.00
Circle "C" Ranch (Living Waters Ministries, Inc.)	10451 Ashcraft Road Delevan, NY 14042-9664	Public	Charitable	\$36,000.00
Compassion International	PO Box 6500 Colorado Springs, CO 80962- 9951	Public	Charitable	\$1,500.00
Cornerstone	150 East North Street Buffalo, NY 1423	Public	Charitable	\$2,000.00
Cross Training Football	PO Box 64 Tonawanda, NY 14150	Public	Charitable	\$6,000.00
EduNations	PO Box 119 Kenmore, NY 14217	Public	Educational	\$4,000.00
Engineering Ministries International	130 E. Kiowa St. #200 Colorado Springs, CO 80903	Public	Charitable	\$4,000.00
Faith to the Nations	PO Box 3817 Broken Arrow, OK 74013	Public	Religious	\$2,000.00
Fellowship of Christian Athletes	2905 Staley Road Grand Island, NY 14072	Public	Charitable	
Gliding Stars	PO Box 1862 Amherst, NY 14226	Public	Charitable	\$2,500.00
Good Neighbors Health Center (Harvest House of South Buffalo, Inc.)	1782 Seneca Street Buffalo, NY 14210-1895	Public	Charitable	\$5,000.00
Hearts for the Homeless	P.O. Box 437 Buffalo, NY 14223	Public	Charitable	\$3,000.00
Hospice Foundation	225 Como Park Blvd, Cheektowaga, NY 14227	Public	Charitable	\$1,000.00
Houghton College	One Willard Avenue Houghton, NY 14744	Public	Educational	\$7,500.00
Hunters Hope Foundation, Inc.	3859 N. Buffalo St. P.O. Box 643 Orchard Park, NY 14127	Public	Charitable	\$3,000.00
I Oppose	610 Ashland Avenue Buffalo, NY 14222	Public	Charitable	\$2,000.00

Ilio DiPaolo Scholarship Fund, Inc.	3785 S. Park Avenue Blasdell, NY 14219	Public	Charitable	\$3,000.00
Imagine Community Gardens	7071 Transit Rd East Amherst, NY 14051	Public	Charitable	\$3,500.00
In Faith	672 Conestoga Rd PO Box 370 Villanova, PA 19085	Public	Religious	\$4,000.00
International Friendships, Inc.	P.O. Box 82416 Columbus, OH 43202	Public	Charitable	\$4,000.00
Jericho Road Ministries	184 Barton Street Buffalo, NY 14213	Public	Charitable	\$6,000.00
Klndom Bound Ministries	8550 Sheridan Dr. Williamsville, NY 14221	Public	Religious	\$5,000.00
Life Without Limits	PO Box 2430 Agoura Hills, CA 91376	Public	Charitable	\$10,000.00
NCCC Wrestling	3111 Saunders Settlement Road Sanborn, NY 14132	Public	Charitable & Educational	\$3,000.00
Northtown Pregnancy Center	2565 Elmwood Avenue, Buffalo, NY 14217	Public	Charitable	\$3,000.00
Operation Serve International	PO Box 18070 Fairfield, OH 45018-0070	Public	Charitable	\$3,000.00
Organization to Promote Prevention of Sexual Exploitation, Inc.	610 Ashland Avenue Buffalo, NY 14222	Public	Charitable	\$2,000.00
Prince of Peace Christian Church	P.O. Box 932 Buffalo, NY 14205	Public	Religious	\$6,500.00
Score International	P.O. Box 9994 Chattanooga, TN 37412	Public	Charitable	\$2,500.00
Seven Mile Road Church	Attn: 84 Green Street Project 238 Highland Avenue Malden, MA 02148	Public	Charitable	\$9,000.00
Sonrays Ministries	327 N. Ellicott Creek Rd. Amherst, NY 14228	Public	Religious	\$5,000.00
South Niagara Life Centre Ministries	143 Gilmore Road Ft. Erie, Ontario, Canada	Public	Charitable	\$5,000.00
Super Six Wrestling	University at Buffalo 66 Alumni Arena Buffalo, NY 14260	Public	Charitable	\$2,000.00
The Chapel	500 Crosspointe Parkway Getzville, NY 14068	Public	Religious	\$10,000.00
University at Buffalo Wrestling	University at Buffalo 66 Alumni Arena Buffalo, NY 14260	Public	Charitable	\$3,000.00
Wycliffe Bible Translators	PO Box 628211 Orlando, FL 32862-8211	Public	Charitable	\$5,000.00
<b>Total</b>				<b><u>\$200,000.00</u></b>

William and Diane Hein Foundation  
EIN 16-1484562  
Form 990-PF  
2014

Page 12, Part XVI-A, Line 5b - Net Rental  
Income from Real Estate - Not Debt-  
Financed

From Ellicottville, NY Rental Units  
(Excluded from Net Investment Income via  
Code 16)

\$1,639.80

Total Gross Rental Income

\$1,639.80

Deductions:

Property Tax	\$2,364.44
Maintenance and Homeowner's Fees	\$5,878.01

Total Expenses

\$8,242.45

Net Rent Income - to Page 12, Line 5b,  
Columns A and D

-\$6,602.65

NOTE: such property is used primarily for functions  
related to the organization's tax-exempt purposes.  
Therefore, the above expenses are reported on  
Column D of Page 1, Part I, on Lines 18 and 23,  
respectively.