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Form **990-PF**

Return of Private Foundation

OMB No. 1545-0052

2014

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation
SOLOMON SPECTOR FDN TRUST AGTR 10 -0475980

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
4900 TIEDEMAN RD. OH-01-49-0150

City or town, state or province, country, and ZIP or foreign postal code
BROOKLYN, OH 44144-2302

A Employer identification number
15-6018859

B Telephone number (see instructions)
866-238-8650

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply. Initial return Initial return of a former public charity
Final return Amended return
Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 1,465,949.** J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	34,072.	34,072.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	72,750.			
	b Gross sales price for all assets on line 6a	341,978.			
	7 Capital gain net income (from Part IV, line 2)		72,750.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	106,822.	106,822.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	1,250.	NONE	NONE	1,250.
	c Other professional fees (attach schedule) STMT 3	13,003.	13,003.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	2,284.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 5	250.			250.
	24 Total operating and administrative expenses. Add lines 13 through 23.	16,787.	13,003.	NONE	1,500.
	25 Contributions, gifts, grants paid	70,000.			70,000.
26 Total expenses and disbursements. Add lines 24 and 25	86,787.	13,003.	NONE	71,500.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	20,035.				
b Net investment income (if negative, enter -0-)		93,819.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations(attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)	STMT 6	1,079,522.	1,099,557.	1,465,949.
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,079,522.	1,099,557.	1,465,949.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		1,079,522.	1,099,557.
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)		1,079,522.	1,099,557.	
31	Total liabilities and net assets/fund balances (see instructions)		1,079,522.	1,099,557.	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,079,522.
2	Enter amount from Part I, line 27a	20,035.
3	Other increases not included in line 2 (itemize)	
4	Add lines 1, 2, and 3	1,099,557.
5	Decreases not included in line 2 (itemize)	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	1,099,557.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 341,978.		269,228.	72,750.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
a			72,750.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	72,750.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	74,562.	1,345,785.	0.055404
2012	74,269.	1,301,423.	0.057068
2011	74,535.	1,323,914.	0.056299
2010	74,434.	1,297,338.	0.057374
2009	73,882.	1,196,137.	0.061767
2 Total of line 1, column (d)			0.287912
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.057582
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			1,427,397.
5 Multiply line 4 by line 3			82,192.
6 Enter 1% of net investment income (1% of Part I, line 27b)			938.
7 Add lines 5 and 6			83,130.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			71,500.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)	
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0)	2
3 Add lines 1 and 2	3 1,876.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0)	4 NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 1,876.
6 Credits/Payments	
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 1,288.
b Exempt foreign organizations - tax withheld at source	6b NONE
c Tax paid with application for extension of time to file (Form 8868)	6c NONE
d Backup withholding erroneously withheld	6d
7 Total credits and payments. Add lines 6a through 6d	7 1,288.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 588.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11

Part VII-A Statements Regarding Activities		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> ----- NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of KEY BANK, NATIONAL ASSOCIATION Telephone no. (216) 813-4556 Located at 4900 TIEDEMAN RD, BROOKLYN, OH ZIP+4 44144
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**
- Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X
- If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW SPECTOR 66 S. PEARL ST, ALBANY, NY 12207	CO-TRUSTEE	-0-	-0-	-0-
SUZANNE S JOSEF 66 S. PEARL ST., ALBANY, NY 12207	CO-TRUSTEE	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,449,134.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,449,134.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,449,134.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	21,737.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,427,397.
6	Minimum investment return. Enter 5% of line 5	6	71,370.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	71,370.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,876.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,876.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	69,494.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	69,494.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	69,494.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	71,500.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	71,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	71,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				69,494.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			NONE	
b Total for prior years 20 <u>12</u> , 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	14,543.			
b From 2010	10,432.			
c From 2011	9,334.			
d From 2012	9,780.			
e From 2013	8,561.			
f Total of lines 3a through e	52,650.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>71,500.</u>				
a Applied to 2013, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				69,494.
e Remaining amount distributed out of corpus	2,006.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	54,656.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	14,543.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	40,113.			
10 Analysis of line 9.				
a Excess from 2010	10,432.			
b Excess from 2011	9,334.			
c Excess from 2012	9,780.			
d Excess from 2013	8,561.			
e Excess from 2014	2,006.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2014, (b) 2013, (c) 2012, (d) 2011, (e) Total. Rows include: 2a Adjusted net income, b 85% of line 2a, c Qualifying distributions, d Amounts included in line 2c, e Qualifying distributions made directly, 3 Alternative tests (Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HILLEL AT SYRACUSE UNIVERSITY 102 WALNUT PLACE SYRACUSE NY 13210	NONE	NON-PROFIT	GENERAL SUPPORT	20,000.
SYRACUSE UNIVERSITY 900 SOUTH CROUSE AVE SYRACUSE NY 13244	NONE	UNIVERSITY	HOLOCAUST EDUCATION	50,000.
Total				3a 70,000.
b Approved for future payment				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities (14, 34,072), 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory (18, 72,750), 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal (106,822), 13 Total (106,822).

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash... (2) Other assets... b Other transactions: (1) Sales of assets to a noncharitable exempt organization... (2) Purchases of assets from a noncharitable exempt organization... (3) Rental of facilities, equipment, or other assets... (4) Reimbursement arrangements... (5) Loans or loan guarantees... (6) Performance of services or membership or fundraising solicitations... c Sharing of facilities, equipment, mailing lists, other assets, or paid employees... d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer or trustee: Andrew Spector, Date: 4/30/15, Title: CO-TRUSTEE. May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only: Print/Type preparer's name: Erica N Wood, Preparer's signature: Erica N Wood, Date: 4/28/15, Check self-employed: [], PTIN: P00120611, Firm's name: KEYBANK N.A., Firm's address: 4900 TIEDEMAN RD. BROOKLYN, OH 44144, Firm's EIN: 34-0797057, Phone no.: 216-813-4556

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS AND INTEREST	34,072.	34,072.
TOTAL	34,072.	34,072.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC)	1,250.			1,250.
TOTALS	1,250.	NONE	NONE	1,250.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MANAGEMENT FEES	13,003.	13,003.
TOTALS	13,003.	13,003.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL TAX PAYMENT - PRIOR YE	996.
FEDERAL ESTIMATES - INCOME	1,288.
TOTALS	----- 2,284. =====

SOLOMON SPECTOR FDN TRUST AGTR 10 -0475980

15-6018859

FORM 990PF, PART I - OTHER EXPENSES

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

ATTORNEY GENERAL STATE FILING

250.

250.

TOTALS

250.

250.

SOLOMON SPECTOR FDN TRUST AGTR 10 -0475980
FORM 990PF, PART II - OTHER INVESTMENTS
=====

15-6018859

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV -----
SEE ATTACHED ASSET STATEMENT	C	1,099,557.	1,465,949.
TOTALS		1,099,557.	1,465,949.

CHARITABLE TRUSTS HOLDINGS REPORT

BK-RG-OFF-ACCOUNT
3290-100-10116-0475980
FISCAL YEAR CODE 1231

ACCOUNT NAME
SOLOMON SPECTOR FDN TRUST AGTR
AS OF 12-31-2014

TAX ANALYST/NAME
Erica N Wood

RUN DATE 2015-01-21
BUS DATE 2015-01-20
PAGE 400

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
00078H152	ASTON/FAIRPOINTF MID CAP FUND OPEN-END FUND CL 1	91,154.00	0.00	98,019.70	1,200.000
023135106	AMAZON COM INC COM	15,517.50	0.00	1,796.67	50.000
031162100	AMGEN INC COM	23,993.50	0.00	17,799.00	150.000
037833100	APPLE IN COM	38,633.00	0.00	4,662.00	350.000
03d222105	APPLIED MATERIALS INC COM	16,198.00	0.00	14,833.00	650.000
097472101	BLACKROCK INC COM CL A	17,878.00	0.00	15,564.50	50.000
09256H187	BLACKROCK FLOATING RATE INCOME OPEN-ENF FUND INSTL CL	56,611.45	0.00	52,132.15	5,545.000
125896100	CMS ENERGY CORP COM	19,112.50	0.00	16,142.56	550.000
17275RAE2	CISCO SYSTEMS INC SENIOR MF DTE 02/17/09 4.95% DUE 02/15/19	55,681.00	0.00	50,235.57	50,000.000
20030N101	COMCAST CORP COM CL A	17,403.00	0.00	9,404.97	300.000
20d250104	CONOCOPHILLIPS COM	13,612.00	0.00	5,402.01	200.000
22540T214	CREDIT SUISSE AG-MID LINED FOM MED TERM INT SER MID LIBRD DTE 03/19/13 01 DUE 03/23/15	30,390.00	0.00	25,000.00	25,000.000
235651101	DAKAR CORP DEL COM	17,142.00	0.00	6,925.00	200.000
214199105	DEERE & CO COM	8,247.00	0.00	7,116.87	100.000
251667106	WALT DISNEY CO COM	22,257.60	0.00	8,828.97	300.000
25490A301	DIRECTV COM	19,911.00	0.00	8,745.98	230.000
256206103	JODGE & COY INTERNATIONAL STOC F OPEN-END FUND	16,117.85	0.00	20,097.00	435.000
263534RW2	DU PONT 11 DE NEBOUPS & CO SENIOR INT DTD 07/20 09 5 75 DUE 03 15/19	57,146.00	0.00	51,272.23	50,000.000
302316101	EXXON MOBIL CORP COM	18,490.00	0.00	3,223.57	200.000
3140000W1	FEDERATED PRIME OBLIGATIONS FUND INSTITUTIONAL SHARES	72,901.00	16,052.79	88,962.81	88,463.810
354612641	FRANKLIN CONSERVATIVE SECURITIES OPEN-END FUND ADJ CL	44,425.00	0.00	42,579.25	2,500.000
370334104	GENERAL MILS INC COM	18,665.50	0.00	9,387.00	350.000
375558103	GILEAD SCIENCES INC COM	14,159.00	0.00	13,206.00	150.000
38259P502	GOOGLE INC COM CL A	10,613.20	0.00	6,334.12	20.000
38259P706	GOOGLE INC COM CL C	10,522.00	0.00	6,313.86	20.000
438516106	HONEYWELL INTERNATIONAL INC COM	9,992.00	0.00	6,117.00	100.000
158140100	INTEL CORP COM	29,032.00	0.00	11,084.57	800.000
45866F104	INTERCONTINENTAL EXCHANGE, INC	15,716.10	0.00	10,624.50	50.000
164247231	ISHARES NASD EMERGING MKTS INDEX CLOSED-END FUND	25,138.50	0.00	20,111.00	650.000
461287165	ISHARES MSCI EAFE INDEX FUND CLOSED-END FUND	30,120.00	0.00	22,411.97	500.000
161287507	ISHARES CORE S&P MID-CAP ETF CLOSED-END FUND	86,680.00	0.00	52,675.67	600.000
464285231	ISHARES JPMORGAN USD EMERG MKTS CLOSED-END FUND	38,392.50	0.00	39,926.11	350.000
16625H100	JP MORGAN CHASE & CO COM	12,516.00	0.00	11,316.00	200.000
478366107	JOHNSON CONTROLS INC COM	14,502.00	0.00	12,423.00	300.000
485170302	KARJAS CIT. SOUTHERN RAILWAY CO COM	24,106.00	0.00	11,658.00	200.000
543147651	LOOMIS SALES SMALL CAP CPWTH	43,206.00	0.00	43,149.00	1,900.000
	*** TOTAL ***	1,419,285.26	16,062.78	1,099,557.16	246,233.810

CHARITABLE TRUSTS HOLDINGS REPORT

BK-RG-OFF-ACCOUNT
3290-100-10116-0475980
FISCAL YEAR CODE 1231

ACCOUNT NAME
SOLOMON SPECTOR FDN TRUST AGTR
AS OF 12-31-2014

RUN DATE 2015-01-21
BUS DATE 2015-01-20
PAGE 401

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
	FD OPEN-END FUND CL INGS				
57636Q104	MASTERCARD INC COM CL A	21,540 00	0 00	10,287 22	250 000
58155Q103	MCFESSON CORP COM	31,157 00	0 00	13,747 43	150 000
594918101	MICROSOFT CORP COM	18,560 00	0 00	6,959.37	100 000
61166W101	MORGANTD CO COM	14,933 75	0 00	9,921.25	125 000
65339F101	NEXTERA ENERGY INC COM	19,663 65	0.00	1,789 80	195 000
68381K408	OPPENHEIMER SP FLOATING RATE FD OPEN-END FUND CL F	42,510.00	0 00	50,290 00	6,000 000
713448102	PEPSICO INC COM	9,456.00	0 00	4,883.00	100 000
718516101	PHILLIPS 66 COM	7,170 00	0 00	1,005 20	100 000
73937B407	POWERSHARES ETF TR II BUILD AMER CLOSED-END FUND	76,100 00	0 00	75,290 60	2,500 000
74150J403	PRICELINE GROUP, INC	28,505 25	0 00	8,360 60	25.000
744320102	PRUDENTIAL FINANCIAL INC COM	13,569.00	0 00	13,633 50	150 000
77956H864	T ROWE PRICE EMERGING MKTG GTK OPEN-END FUND	22,350 00	0 00	20,700 00	1,000 000
949746101	WELLS FARGO CO COM	50,151 00	0 00	17,303 00	550 000
983919101	WILINK INC COM	11,935 05	0.00	9,522 00	315 000
N53745100	LYONDELLBASEL INDUSTRIES N V FGN COM CL A	11,908 50	0 00	14,671 50	150.000
	*** TOTAL ***	1,440,835 86	16,062 78	1,099,557.16	246,233 840

SOLOMON SPECTOR FDN TRUST AGTR 10 -0475980
FORM 990PF, PART XV - LINES 2a - 2d
=====

15-6018859

RECIPIENT NAME:

ANDREW SPECTOR

ADDRESS:

C/O KEY BANK N.A., 66 S. PEARL ST
ALBANY, NY 12207

FORM, INFORMATION AND MATERIALS:

APPLICATIONS SHOULD BE SUBMITTED IN WRITING AND INCLUDE THE AMOUNT,
THE USE OF THE REQUESTED FUNDS AND THE APPLICANT IS A 501(C) (3)
ENTITY.

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

CHARITABLE, RELIGIOUS, SCIENTIFIC, LITERARY OR
EDUCATIONAL PURPOSES OR FOR PREVENTION OF
CRUELTY TO ANIMALS WITHIN THE UNITED STATES

STATEMENT 7