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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052





2014


Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation GAYLORD HJCHARITABLE TA		A Employer identification number 15-6014221	
Number and street (or P O box number if mail is not delivered to street address) 1100 WEHRLE DRIVE 2ND FLOOR		B Telephone number (see instructions) (716) 842-5506	
City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NY 14221		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 3,649,297		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	67,301	66,701		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	51,276			
	b Gross sales price for all assets on line 6a 2,525,759				
	7 Capital gain net income (from Part IV, line 2) . . .		51,276		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	118,577	117,977		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	29,047	29,047		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions) . . .	6,468	1,076		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	1,419	1,419		
	24 Total operating and administrative expenses. Add lines 13 through 23	36,934	31,542	0	0
	25 Contributions, gifts, grants paid	126,908			126,908
	26 Total expenses and disbursements. Add lines 24 and 25	163,842	31,542	0	126,908
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-45,265			
	b Net investment income (if negative, enter -0-)		86,435		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	6,532		
	2	Savings and temporary cash investments	143,688	216,901	216,901
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	75,194	 25,149	25,039
	b	Investments—corporate stock (attach schedule)	201,251	 219,819	327,642
	c	Investments—corporate bonds (attach schedule).	24,438	 24,438	26,583
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,874,219	 2,793,756	3,053,132
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,325,322	3,280,063	3,649,297	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,325,322	3,280,063	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	3,325,322	3,280,063	
31	Total liabilities and net assets/fund balances (see instructions) . . .	3,325,322	3,280,063		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,325,322
2	Enter amount from Part I, line 27a	2 -45,265
3	Other increases not included in line 2 (itemize) ▶ 	3 6
4	Add lines 1, 2, and 3	4 3,280,063
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 3,280,063

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	51,276
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	153,328	3,519,688	0 043563
2012	144,627	3,324,937	0 043498
2011	92,276	1,935,318	0 04768
2010	60,122	1,586,988	0 037884
2009	57,354	1,441,970	0 039775

2	Total of line 1, column (d).	2	0 2124
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04248
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	3,654,410
5	Multiply line 4 by line 3.	5	155,239
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	864
7	Add lines 5 and 6.	7	156,103
8	Enter qualifying distributions from Part XII, line 4.	8	126,908

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,729
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,729
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,729
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,248
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	3,248
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,519
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 866 Refunded <input type="checkbox"/>	11	653

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b			No
c	Did the foundation file Form 1120-POL for this year?	1c			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2			No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3			No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a			No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5			No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> AL _____				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9			No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10			No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of M AND T BANK Telephone no (716) 842-5506 Located at 1100 WEHRLE DRIVE BUFFALO NY ZIP+4 14221			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
M AND T BANK 1100 WEHRLE DRIVE 2ND FLOOR BUFFALO, NY 14221	TRUSTEE 1	29,047		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,575,825
b	Average of monthly cash balances.	1b	134,236
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,710,061
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,710,061
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	55,651
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,654,410
6	Minimum investment return. Enter 5% of line 5.	6	182,721

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	182,721
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,729
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,729
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	180,992
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	180,992
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	180,992

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	126,908
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	126,908
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	126,908

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				180,992
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			77,883	
b Total for prior years 2012 , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				0
b From 2010.				0
c From 2011.				0
d From 2012.				0
e From 2013.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 126,908				
a Applied to 2013, but not more than line 2a			77,883	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				49,025
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				131,967
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				0
b Excess from 2011. . . .				0
c Excess from 2012. . . .				0
d Excess from 2013. . . .				0
e Excess from 2014. . . .				0

Part XIV

4942(j)(3) or 4942(j)(5)

3

Part XV

1

2

[illegible]

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

4. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2015-05-05 *****

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr) ? ☒ Yes ☐ No

Print/Type preparer's name MICHELE L DORE EA	Preparer's Signature	Date 2015-05-05	Check if self-employed <input checked="" type="checkbox"/>	PTIN
Firm's name <input checked="" type="checkbox"/> ERNST & YOUNG US LLP			Firm's EIN <input checked="" type="checkbox"/>	
Firm's address <input checked="" type="checkbox"/> 2100 EAST CARY STREET SUITE 201 RICHMOND, VA 23223			Phone no (804) 344-4548	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 APPLE COMPUTER INC COM		2010-01-20	2014-01-22
28 LINKEDIN CORP A		2012-10-12	2014-01-22
112 QUALCOMM INC COM		2011-11-22	2014-01-22
18 MICHAEL KORS HOLDINGS LTD		2013-10-17	2014-01-22
106 CITRIX SYSTEMS INC COM		2012-11-28	2014-02-03
4 PRICELINE COM INCORPORATED		2013-01-22	2014-02-04
2 PRICELINE COM INCORPORATED		2013-04-04	2014-02-04
4 STARBUCKS CORP COM		2012-04-20	2014-02-04
82 HUNT JB TRANS SVCS COM		2012-11-28	2014-03-26
32 HUNT JB TRANS SVCS COM		2013-04-18	2014-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,223		847	1,376
6,220		3,115	3,105
8,462		5,390	3,072
1,429		1,218	211
5,736		6,303	-567
4,485		2,607	1,878
2,243		1,393	850
284		239	45
5,766		4,827	939
2,250		2,229	21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,376
			3,105
			3,072
			211
			-567
			1,878
			850
			45
			939
			21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 TRACTOR SUPPLY COMPANY COMMON		2014-02-03	2014-03-28
26 TRACTOR SUPPLY COMPANY COMMON		2012-04-11	2014-03-28
52 CATAMARAN CORPORATION		2013-01-10	2014-04-11
334 732 LSV VALUE EQUITY FUND STRATEGY		2012-07-31	2014-04-15
4 AFFILIATED MANGERS GROUP COM		2013-05-14	2014-04-15
6 AFFILIATED MANGERS GROUP COM		2012-04-19	2014-04-15
16 ALEXION PHARMACEUTICALS INC		2010-12-20	2014-04-15
2 ALEXION PHARMACEUTICALS INC		2013-08-14	2014-04-15
2 AMAZON COM INC COM		2011-11-22	2014-04-15
2 APPLE COMPUTER INC COM		2010-01-20	2014-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
285		265	20
1,850		1,191	659
2,023		2,739	-716
7,364		4,726	2,638
721		656	65
1,082		673	409
2,251		653	1,598
281		220	61
622		368	254
1,032		423	609

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			20
			659
			-716
			2,638
			65
			409
			1,598
			61
			254
			609

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 BIOGEN, INC		2013-08-14	2014-04-15
104 CME GROUP INC		2014-02-04	2014-04-15
6 GILEAD SCIENCES INCORPORATED		2014-04-11	2014-04-15
141 472 HARBOR FD INTL FD		2013-08-14	2014-04-15
11165 655 MFS EMERGING MARKETS DEBT FUND - I		2013-03-05	2014-04-15
1385 84 MFS EMERGING MARKETS DEBT FUND - I		2013-08-14	2014-04-15
2 MONSANTO COMPANY		2012-09-21	2014-04-15
6 SCHWAB CHARLES CORP NEW COM		2013-08-14	2014-04-15
2 SPLUNK INC		2014-01-22	2014-04-15
2 VISA INC		2012-02-13	2014-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
558		427	131
6,963		7,641	-678
404		381	23
10,103		9,626	477
165,810		162,734	3,076
20,580		20,455	125
220		182	38
154		133	21
121		164	-43
402		228	174

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			131
			-678
			23
			477
			3,076
			125
			38
			21
			-43
			174

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 VMWARE INC		2014-04-11	2014-04-15
332 926 WILMINGTON MULTI-MGR REAL ASSET - I		2012-07-31	2014-04-15
20 MICHAEL KORS HOLDINGS LTD		2013-07-26	2014-04-15
10 CHIPOTLE MEXICAN GRILL-CL A		2011-02-08	2014-04-22
2 CHIPOTLE MEXICAN GRILL-CL A		2014-04-15	2014-04-22
3625 629 FPA NEW INCOME FUND		2013-11-14	2014-04-28
43 688 HARBOR FD INTL FD		2013-08-14	2014-04-28
427 917 HARBOR FD INTL FD		2013-04-15	2014-04-28
3214 378 LITMAN GREGORY MSTRS INTL FD CL-INST		2013-04-15	2014-04-28
1187 076 LITMAN GREGORY MSTRS INTL FD CL-INST		2013-08-14	2014-04-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
201		201	
4,921		4,847	74
1,761		1,245	516
5,102		2,462	2,640
1,020		1,086	-66
37,199		37,562	-363
3,174		2,973	201
31,092		27,458	3,634
57,795		50,069	7,726
21,344		20,358	986

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			74
			516
			2,640
			-66
			-363
			201
			3,634
			7,726
			986

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1466 04 MFS INTL NEW DISCOVERY CL I		2013-11-14	2014-04-28
11282 889 SCOUT UNCONSTRAINED BOND CL I		2013-11-14	2014-04-28
1660 363 STERLING CAPITAL MID-CAP VALUE CL-I		2013-11-14	2014-04-28
995 134 WILMINGTON MID CAP GROWTH FUND -I		2013-04-15	2014-04-28
606 756 WILMINGTON MID CAP GROWTH FUND -I		2014-04-15	2014-04-28
472 178 T ROWE PRICE LRG CAP GROWTH FD INST		2014-04-28	2014-05-13
104 ISHARES MSCI EAFE ETF		2014-04-28	2014-05-13
98 ISHARES RUSSELL 2000 VALUE ETF		2014-04-28	2014-05-13
1939 308 MSIF SMALL CO GR PORT CL IS		2013-11-14	2014-05-13
729 781 WILMINGTON MULTI-MGR REAL ASSET - I		2012-07-31	2014-05-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,984		41,767	1,217
132,461		133,928	-1,467
31,696		33,240	-1,544
18,002		15,093	2,909
10,976		11,025	-49
12,659		12,262	397
7,136		7,033	103
9,692		9,608	84
32,037		42,030	-9,993
10,969		10,626	343

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,217
			-1,467
			-1,544
			2,909
			-49
			397
			103
			84
			-9,993
			343

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
509 717 WILMINGTON MID CAP GROWTH FUND -I		2001-08-01	2014-05-13
2 ADOBE SYS INC COM		2014-01-22	2014-06-06
4 AFFILIATED MANGERS GROUP COM		2012-04-19	2014-06-06
2 APPLE COMPUTER INC COM		2010-01-20	2014-06-06
2 CELGENE CORP COM		2014-04-15	2014-06-06
4 FMC TECHNOLOGIES INC COM		2014-04-15	2014-06-06
2 GILEAD SCIENCES INCORPORATED		2013-10-14	2014-06-06
2 HALLIBURTON HLDG CO COM		2014-04-22	2014-06-06
2 MONSANTO COMPANY		2012-09-21	2014-06-06
2 SCHWAB CHARLES CORP NEW COM		2013-08-14	2014-06-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,251		7,643	1,608
133		123	10
803		448	355
1,301		423	878
321		274	47
236		208	28
164		125	39
133		127	6
243		182	61
52		44	8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,608
			10
			355
			878
			47
			28
			39
			6
			61
			8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 STARBUCKS CORP COM		2014-04-15	2014-06-06
2 TRACTOR SUPPLY COMPANY COMMON		2014-04-15	2014-06-06
8 TWENTY-FIRST CENTURY FOX INC		2013-10-28	2014-06-06
25000 FHLB 5 250% 6/18/14		2006-07-31	2014-06-18
11779 821 SCOUT UNCONSTRAINED BOND CL I		2014-04-15	2014-07-07
25713 753 WILMINGTON MULTI-MNGR ALT FD CLASS I		2014-04-28	2014-07-07
410 892 WILMINGTON MULTI-MGR REAL ASSET - I		2012-07-31	2014-07-07
62 MOHAWK INDUSTRIES INC COM		2014-04-15	2014-07-14
25000 FHLMC 5 000% 7/15/14		2006-11-02	2014-07-15
12307 831 DIAMOND HILL LARGE-CAP CL I		2014-04-28	2014-07-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
151		138	13
132		133	-1
288		280	8
25,000		24,862	138
137,706		139,016	-1,310
274,880		278,431	-3,551
6,262		5,983	279
8,146		8,495	-349
25,000		25,183	-183
283,203		271,603	11,600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

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(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13
			-1
			8
			138
			-1,310
			-3,551
			279
			-349
			-183
			11,600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6305 756 MSIF SMALL CO GR PORT CL IS		2014-04-15	2014-07-23
1098 885 WILMINGTON MID CAP GROWTH FUND -I		2001-08-01	2014-07-23
250 TWENTY-FIRST CENTURY FOX INC		2014-04-15	2014-07-29
26 MONSANTO COMPANY		2012-11-05	2014-07-30
1 VISA INC		2012-02-13	2014-07-30
2 VISA INC		2014-06-06	2014-07-30
118 SPLUNK INC		2014-06-06	2014-08-06
4664 001 RIDGEWORTH SEIX FLTNG RT HI INC FD I		2014-07-23	2014-08-13
8976 043 RIDGEWORTH SEIX FLTNG RT HI INC FD I		2013-03-05	2014-08-13
10154 699 STERLING CAPITAL MID-CAP VALUE CL-I		2014-07-07	2014-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
105,937		130,814	-24,877
20,703		16,477	4,226
8,132		8,562	-430
2,988		2,081	907
214		114	100
427		425	2
5,054		8,259	-3,205
41,929		42,266	-337
80,695		80,915	-220
202,789		202,832	-43

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

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(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-24,877
			4,226
			-430
			907
			100
			2
			-3,205
			-337
			-220
			-43

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 AMAZON COM INC COM		2011-11-22	2014-08-22
28 FACEBOOK INC-A		2014-04-15	2014-08-22
16 CUMMINS ENGINE CO INC COM		2013-02-07	2014-09-10
10 CUMMINS ENGINE CO INC COM		2014-06-06	2014-09-10
11 BIOGEN, INC		2011-11-22	2014-10-08
20 FACEBOOK INC-A		2014-04-15	2014-10-08
13 MONSANTO COMPANY		2011-02-08	2014-10-08
21677 135 PIMCO LOW DURATION CLI		2014-07-23	2014-10-08
46 CUMMINS ENGINE CO INC COM		2013-04-04	2014-10-09
150 CATAMARAN CORPORATION		2013-10-14	2014-10-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,998		1,105	893
2,084		1,613	471
2,254		1,896	358
1,408		1,585	-177
3,472		1,063	2,409
1,523		1,152	371
1,387		963	424
223,708		224,510	-802
6,158		5,347	811
6,036		7,519	-1,483

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			893
			471
			358
			-177
			2,409
			371
			424
			-802
			811
			-1,483

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
73 MONSANTO COMPANY		2011-11-22	2014-10-21
18 TRACTOR SUPPLY COMPANY COMMON		2014-07-14	2014-11-03
2575 476 LSV VALUE EQUITY FUND STRATEGY		2014-07-23	2014-11-04
731 ISHARES RUSSELL 2000 VALUE ETF		2014-08-13	2014-11-04
1604 997 MFS INTL NEW DISCOVERY CL I		2014-07-23	2014-11-04
148 817 MFS INTL NEW DISCOVERY CL I		2013-08-14	2014-11-04
4079 148 RIDGEWORTH SEIX FLTNG RT HI INC FD I		2012-07-31	2014-11-04
966 527 WILMINGTON MID CAP GROWTH FUND -I		2001-08-01	2014-11-04
37 GILEAD SCIENCES INCORPORATED		2013-10-14	2014-11-25
6 CANADIAN PAC RY LTD		2013-08-14	2014-12-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,236		5,234	3,002
1,317		1,118	199
60,807		59,906	901
72,934		72,653	281
45,662		46,596	-934
4,234		4,082	152
36,386		35,528	858
18,393		14,493	3,900
3,733		2,169	1,564
1,118		736	382

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,002
			199
			901
			281
			-934
			152
			858
			3,900
			1,564
			382

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 CANADIAN PAC RY LTD		2014-06-06	2014-12-02
46 ECOLAB INC COM		2013-07-26	2014-12-08
38 ECOLAB INC COM		2014-04-15	2014-12-08
172 HALLIBURTON HLDG CO COM		2014-07-30	2014-12-08
25 MONSTER BEVERAGE CORP		2014-06-06	2014-12-10
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,118		1,008	110
4,957		4,247	710
4,095		4,096	-1
6,823		10,788	-3,965
2,653		1,684	969
			26,847

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			110
			710
			-1
			-3,965
			969

TY 2014 Investments Corporate

Bonds Schedule

Name: GAYLORD HJCHARITABLE TA

EIN: 15-6014221

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO BK 5.75% 5/16/16	24,438	26,583

TY 2014 Investments Corporate
Stock Schedule

Name: GAYLORD HJCHARITABLE TA
EIN: 15-6014221

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MONSANTO CO		
EOG RESOURCES INCCOM	6,655	6,905
J B HUNT TRANSPORT SERVICES		
SKYWORKS SOLUTIONS INC	6,583	9,234
AMAZON.COM INC	4,431	9,931
CHIPOTLE MEXICAN GRILL INC		
GOGGLE INC CLASS C	7,827	9,475
PRICELINE.COM INC	5,900	13,683
STARBUCKS CORP	9,755	14,031
TRACTOR SUPPLY CO	6,241	10,720
ADOBE SYSTEMS COMMON	9,715	11,487
SCHLUMBERGER LTD		
AFFILIATED MANAGERS GROUP	5,128	10,188
VISA INC	6,943	16,256
ALEXION PHARMACEUTICALS INC	3,469	10,547
ADVANCE AUTO PARTS	8,586	10,035
BIOGEN IDEC INC	2,342	8,486
CERNER CORP	5,665	9,958
SANDISK CORP COM	8,642	8,916
APPLE INC	12,698	21,634
CITRIX SYSTEMS INC		
LINKEDIN CORP		
QUALCOMM INC		
VM WARE INCORPORATED	8,144	6,767
ECOLAB INC		
CANADIAN PACIFIC RAILWAY LTD	6,468	10,791
CUMMINS INC		
ALLIANCE DATA SYSTEMS CORP	7,121	10,870
MICHAEL KORS HOLDINGS LTD	7,197	8,787
TWENTY-FIRST CENTURY FOX INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MOHAWK INDUSTRIES INC		
FMC TECHNOLOGIES INC	9,470	8,384
SCHWAB CHARLES CORP	7,819	11,231
CME GROUP INC		
CATAMARAN CORP		
CELGENE CORP	8,986	17,003
GILEAD SCIENCES INC	7,344	12,914
FACEBOOK INC	6,320	12,327
GOOGLE INC	5,223	6,899
PERCISION CASTPARTS CORP COM	9,181	9,153
ALIBABA GROUP HOLDING LTD SPON	4,998	5,821
SHERWIN WILLIAMS CO COM	8,177	8,680
UNITED RENTALS INC COM	6,356	6,019
MONSTER BEVERAGE CORPORATION	6,435	10,510

TY 2014 Investments Government Obligations Schedule

Name: GAYLORD HJCHARITABLE TA

EIN: 15-6014221

**US Government Securities - End of
Year Book Value:**

25,149

**US Government Securities - End of
Year Fair Market Value:**

25,039

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Investments - Other Schedule

Name: GAYLORD HJCHARITABLE TA

EIN: 15-6014221

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HARBOR INTL FD	AT COST	270,493	333,996
ISHARES S&P 500 GROWTH ETF	AT COST	168,344	177,220
MFS EMERGING MARKETS			
RIDGEWORTH SEIX	AT COST	60,607	61,637
LSV VALUE	AT COST	135,949	233,949
FEDERATED TOTAL RETURN BOND FD	AT COST	499,243	493,376
T ROWE PRICE INST LARGE-CAP	AT COST	147,944	176,467
LITMAN GREGORY MASTERS INTL	AT COST	138,200	177,198
VANGUARD SHORT - TERM BOND	AT COST	69,918	69,652
VANGUARD SMALL - CAP ETF	AT COST	150,170	152,708
WILMINGTON MID CAP GROWTH FD	AT COST	101,296	128,223
WILMINGTON MULTI-MGR REAL ASSE	AT COST	176,346	182,719
ISHARES RUSSELL MID-CAP VALUE	AT COST	199,392	207,634
FPA NEW INCOME FUND	AT COST	126,387	124,382
SCOUT UNCONSTRAINED BOND FD			
DIAMOND HILL LARGE-CAP FD INST			
MORGAN STANLEY SMALL CO GROW			
STERLING CAPITAL MID-CAP VALUE			
WILMINGTON MULTI-MGR ALT	AT COST	184,812	183,953
ISHARES MSCI EAFE ETF	AT COST	240,960	220,666
MFS INTL NEW DISCOVERY FUND	AT COST	49,310	50,245
ISHARES RUSSELL 2000 VALUE	AT COST	74,385	79,107

TY 2014 Other Expenses Schedule

Name: GAYLORD HJCHARITABLE TA

EIN: 15-6014221

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	263	263		0
OTHER ALLOCABLE EXPENSES - 2%	1,156	1,156		0

TY 2014 Other Increases Schedule

Name: GAYLORD HJCHARITABLE TA

EIN: 15-6014221

Description	Amount
ROUNDING	6

TY 2014 Taxes Schedule**Name:** GAYLORD HJCHARITABLE TA**EIN:** 15-6014221

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	21	21		0
FEDERAL TAX PAYMENT - PRIOR YE	2,144	0		0
FEDERAL ESTIMATES - PRINCIPAL	3,248	0		0
FOREIGN TAXES ON QUALIFIED FOR	644	644		0
FOREIGN TAXES ON NONQUALIFIED	411	411		0