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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE TROY SAVINGS BANK CHARITABLE FOUNDATION		A Employer identification number 14-1813865	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 598		B Telephone number (see instructions) (518) 720-0006	
City or town, state or province, country, and ZIP or foreign postal code TROY, NY 121810598		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 15,668,684		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	115,770	115,770		
	4 Dividends and interest from securities.	207,182	207,182		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,728,935			
	b Gross sales price for all assets on line 6a 10,896,674				
	7 Capital gain net income (from Part IV, line 2) . . .		1,728,935		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 297	0		
	12 Total. Add lines 1 through 11	2,052,184	2,051,887		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	117,928	17,689		100,239
	14 Other employee salaries and wages	47,732	7,160		40,572
	15 Pension plans, employee benefits	24,129	3,619		20,510
	16a Legal fees (attach schedule)	 26,150	0		0
	b Accounting fees (attach schedule)	 3,903	0		1,952
	c Other professional fees (attach schedule)	 157	0		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 33,230	1,908		0
	19 Depreciation (attach schedule) and depletion	 1,802	0		
	20 Occupancy	5,700	855		4,845
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 62,657	44,947		12,686
	24 Total operating and administrative expenses. Add lines 13 through 23	323,388	76,178		180,804
	25 Contributions, gifts, grants paid	677,066			677,066
	26 Total expenses and disbursements. Add lines 24 and 25	1,000,454	76,178		857,870
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,051,730			
	b Net investment income (if negative, enter -0-)		1,975,709		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	28,860	140,870	140,870
	2	Savings and temporary cash investments	1,160,286	848,709	848,709
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	971,020	1,943,208	1,943,208
	b	Investments—corporate stock (attach schedule)	7,358,716	8,539,195	8,539,195
	c	Investments—corporate bonds (attach schedule).	1,607,925	2,078,275	2,078,275
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,534,378	2,068,913	2,068,913
	14	Land, buildings, and equipment basis ▶ _____ 20,533 Less accumulated depreciation (attach schedule) ▶ _____ 16,029	6,306	4,504	4,504
15	Other assets (describe ▶ _____)	42,599	45,010	45,010	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	15,710,090	15,668,684	15,668,684	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	14,765	2,359	
	23	Total liabilities (add lines 17 through 22)	14,765	2,359	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	15,695,325	15,666,325	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	15,695,325	15,666,325	
	31	Total liabilities and net assets/fund balances (see instructions)	15,710,090	15,668,684	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	15,695,325
2	Enter amount from Part I, line 27a	1,051,730
3	Other increases not included in line 2 (itemize) ▶ _____	0
4	Add lines 1, 2, and 3	16,747,055
5	Decreases not included in line 2 (itemize) ▶ _____	1,080,730
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	15,666,325

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,728,935
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	743,199	14,545,679	0 051094
2012	734,426	13,704,126	0 053592
2011	717,460	14,014,419	0 051194
2010	730,735	13,321,429	0 054854
2009	678,416	12,338,260	0 054985

2	Total of line 1, column (d).	2	0 265719
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053144
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	15,428,941
5	Multiply line 4 by line 3.	5	819,956
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	19,757
7	Add lines 5 and 6.	7	839,713
8	Enter qualifying distributions from Part XII, line 4.	8	857,870

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		119,757	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		20	
3		Add lines 1 and 2.		319,757	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		40	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		519,757	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	21,800	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		721,800	
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		102,043	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 2,043 Refunded ☐		110	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b			No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.					
c		Did the foundation file Form 1120-POL for this year?		1c			No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0					
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0					
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2			No
		If "Yes," attach a detailed description of the activities.					
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3			No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a			No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b			
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5			No
		If "Yes," attach the statement required by General Instruction T.					
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either					
		• By language in the governing instrument, or					
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7		Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY					
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b		Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9			No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10			No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶TSBFOUNDATION.ORG				
14	The books are in care of ▶LESLIE A CHEU EXECUTIVE DIRECTOR Telephone no ▶(518) 720-0006 Located at ▶32 SECOND STREET TROY NY ZIP +4 ▶12180			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	14,416,929
b	Average of monthly cash balances.	1b	1,220,171
c	Fair market value of all other assets (see instructions).	1c	26,800
d	Total (add lines 1a, b, and c).	1d	15,663,900
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	15,663,900
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	234,959
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,428,941
6	Minimum investment return. Enter 5% of line 5.	6	771,447

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	771,447
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	19,757
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	19,757
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	751,690
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	751,690
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	751,690

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	857,870
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	857,870
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	19,757
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	838,113
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				751,690
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	67,227			
b From 2010.	74,132			
c From 2011.	24,567			
d From 2012.	65,629			
e From 2013.	37,697			
f Total of lines 3a through e.	269,252			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 857,870				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				751,690
e Remaining amount distributed out of corpus	106,180			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	375,432			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	67,227			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	308,205			
10 Analysis of line 9				
a Excess from 2010. . . .	74,132			
b Excess from 2011. . . .	24,567			
c Excess from 2012. . . .	65,629			
d Excess from 2013. . . .	37,697			
e Excess from 2014. . . .	106,180			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LESLIE CHEU EXECUTIVE DIRECTOR - TH
32 SECOND STREET STATE STREET
TROY, NY 12181
(518) 720-0006

b

The form in which applications should be submitted and information and materials they should include

A GRANT APPLICATION FORM PROVIDED BY THE FOUNDATION UPON REQUEST MUST INCLUDE A CONCISE DESCRIPTION OF THE PROGRAM TO BE FUNDED, A STATEMENT OF NEED, A DESCRIPTION OF THE POPULATION TO BE SERVED, THE PROPOSED COURSE OF ACTION, RELATED EXPERIENCE, PROJECT PERSONNEL, ANTICIPATED RESULTS, AND EVALUATION PLANS

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANTS MUST BE LOCAL, LEGALLY INCORPORATED, IRS 501(C)(3) ORGANIZATIONS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	677,066
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Paid Preparer Use Only	Print/Type preparer's name TODD P TERESCO	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00247720
	Firm's name ☒ SAXBST LLP			Firm's EIN ☒ 46-4001827	
	Firm's address ☒ 26 COMPUTER DRIVE WEST ALBANY, NY 12205			Phone no (518) 459-6700	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BONDS	P		
ENDOWMENT EQUITY	P		
WINSLOW EQUITY	P		
APEX EQUITY	P		
EARNEST EQUITY	P		
NEUBERGER EQUITY	P		
LORD ABBETT EQUITY	P		
CORE EQUITY	P		
NEUBERGER BERMAN	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
506,648		505,123	1,525
397,234		445,378	-48,144
778,460		667,839	110,621
140,951		108,974	31,977
7,319		7,066	253
200,600		216,375	-15,775
109,263		75,783	33,480
7,495,338		6,018,632	1,476,706
1,260,861		1,122,569	138,292

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,525
			-48,144
			110,621
			31,977
			253
			-15,775
			33,480
			1,476,706
			138,292

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LESLIE CHEU	EXECUTIVE DIRECTOR 40 00	117,928	4,019	0
32 SECOND STREET TROY, NY 12181				
DANIEL HOGARTY JR	PRES , TREAS , & DIRECTOR 2 00	0	0	0
32 SECOND STREET TROY, NY 12181				
GEORGE ARAKELIAN	SECRETARY & DIRECTOR 1 00	0	0	0
32 SECOND STREET TROY, NY 12181				
MICHAEL FLEMING	DIRECTOR 1 00	0	0	0
32 SECOND STREET TROY, NY 12181				
WILLIE HAMMETT	DIRECTOR 1 00	0	0	0
32 SECOND STREET TROY, NY 12181				
THOMAS HEALY	DIRECTOR 1 00	0	0	0
32 SECOND STREET TROY, NY 12181				
MORRIS MASSRY	DIRECTOR 1 00	0	0	0
32 SECOND STREET TROY, NY 12181				
EDWARD O'HAIRE	DIRECTOR 1 00	0	0	0
32 SECOND STREET TROY, NY 12181				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARK INC 139 BO COLE ROAD HUNTSVILLE,AL 35806	N/A	501(C)(3)	AFTER SCHOOL ENRICHMENT PROGRAM	250
BETHESADA HOUSE OF SCHENECTADY INC 418 LIBERTY ST SCHENECTADY,NY 12305	N/A	501(C)(3)	PROGRAM SUPPORT	250
CAPITAL DISTRICT YMCA 465 NEW KARNER RD ALBANY,NY 12205	N/A	501(C)(3)	GREENE COUNTY BRANCH CAPITAL CAMPAIGN	5,000
CAPITAL REGION SPONSOR-A- SCHOLAR INC PINE WEST PLAZA BUILDING 3 WASHINGTON AVENUE EXT ALBANY,NY 12205	N/A	501(C)(3)	PROGRAM SUPPORT	7,500
CARES INC 85 WATERVLIET AVE ALBANY,NY 12206	N/A	501(C)(3)	HELP FOR THE HOMELESS CONCERT 2014	5,000
CATHOLIC CHARITIES OF THE DIOCESE OF ALB 40 NORTH MAIN AVE ALBANY,NY 12203	N/A	501(C)(3)	SUNNYSIDE SUMMER PROGRAM SCHOLARSHIPS	5,000
CATHOLIC CHARITIES OF THE DIOCESE OF ALB 40 NORTH MAIN AVE ALBANY,NY 12203	N/A	501(C)(3)	PROGRAM SUPPORT	500
FIRST CHURCH IN ALBANY 110 N PEARL ST ALBANY,NY 12207	N/A	501(C)(3)	PROGRAM SUPPORT	500
FOCUS CHURCHES OF ALBANY INC 275 STATE STREET ALBANY,NY 12210	N/A	501(C)(3)	PROGRAM SUPPORT	500
HOMELESS ACTION COMMITTEE INC 393 N PEARL ST ALBANY,NY 12207	N/A	501(C)(3)	PROGRAM SUPPORT	250
HOMELESS AND TRAVELERS AID SOCIETY 138 CENTRAL AVE ALBANY,NY 12206	N/A	501(C)(3)	PROGRAM SUPPORT	750
HOOSICK AREA CHURCH ASSOCIATION INC PO BOX 1 HOOSICK FALLS,NY 12090	N/A	501(C)(3)	PROGRAM SUPPORT	500
HUDSON VALLEY COMMUNITY COLLEGE FOUNDATION 80 VANDENBURGH AVENUE TROY,NY 12180	N/A	501(C)(3)	DWIGHT MARVIN LIBRARY - ATRIUM RENOVATION	10,000
INTERFAITH PARTNERSHIP FOR THE HOMELESS 176 SHERIDAN AVE ALBANY,NY 12210	N/A	501(C)(3)	PROGRAM SUPPORT	750
JOSEPH'S HOUSE & SHELTER 74 FERRY STREET TROY,NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	1,818
Total  3a				677,066

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LASALLE INSTITUTE 174 WILLIAMS ROAD TROY, NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	950
NORTH COUNTRY MINISTRY PO BOX 201 NORTH CREEK, NY 12853	N/A	501(C)(3)	PROGRAM SUPPORT	750
RENSSELAER COUNTY HISTORICAL SOCIETY 57 SECOND ST TROY, NY 12180	N/A	501(C)(3)	MEMBERSHIP 2014	500
ROARKE CENTER - CATHOLIC CHARITIES 107 FOURTH ST TROY, NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	500
SCHENECTADY INNER CITY MINISTRY 930 ALBANY ST SCHENECTADY, NY 12307	N/A	501(C)(3)	PROGRAM SUPPORT	750
SENIOR PROJECTS OF RAVENA INC PO BOX 142 RAVENA, NY 12143	N/A	501(C)(3)	PROGRAM SUPPORT	250
SHELTERS OF SARATOGA 14 WALWORTH ST SARATOGA SPRINGS, NY 12866	N/A	501(C)(3)	PROGRAM SUPPORT	500
ST MARK'S LUTHERAN CHURCH 326 MAIN STREET MIDDLEBURGH, NY 12122	N/A	501(C)(3)	PROGRAM SUPPORT	500
ST CATHERINE'S CENTER FOR CHILDREN 40 NORTH MAIN AVE ALBANY, NY 12206	N/A	501(C)(3)	PROGRAM SUPPORT	500
ST PAUL'S CENTER PO BOX 589 RENSSELAER, NY 12144	N/A	501(C)(3)	PROGRAM SUPPORT	750
THE ARTS CENTER OF THE CAPITAL REGION 265 RIVER STREET TROY, NY 12180	N/A	501(C)(3)	ARTS ACCESS PROGRAM	5,000
THE COMMUNITY FOUNDATION FOR THE GREATER CAPITAL REGION 6 TOWER PL ALBANY, NY 12203	N/A	501(C)(3)	NFP CAPACITY BUILDING INITIATIVE	5,000
THE SAGE COLLEGES 65 FIRST ST TROY, NY 12180	N/A	501(C)(3)	SAGE FUND FOR EXCELLENCE 2014	1,000
TROY AREA UNITED MINISTRIES 392 2ND ST TROY, NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	500
TROY CHROMATIC CONCERTS INC PO BOX 1574 TROY, NY 12181	N/A	501(C)(3)	2014-2015 CONCERT SEASON	2,500
Total  3a				677,066

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TROY SAVINGS BANK MUSIC HALL CORPORATION 30 SECOND STREET TROY,NY 12180	N/A	501(C)(3)	CORE SUPPORT 2014-2015	120,000
TROY SAVINGS BANK MUSIC HALL FOUNDATION 30 SECOND STREET TROY,NY 12180	N/A	501(C)(3)	BUILDING IMPROVEMENT PROJECTS	177,018
TROY SAVINGS BANK MUSIC HALL FOUNDATION 30 SECOND STREET TROY,NY 12180	N/A	501(C)(3)	OPERATING SUPPORT	115,750
WHITEHALL UNITED METHODIST CHURCH FOOD PANTRY 56 GREENMOUNT CEMETARY LANE WHITEHALL,NY 12887	N/A	501(C)(3)	PROGRAM SUPPORT	750
WILTON FOOD PANTRY PO BOX 2383 WILTON,NY 12831	N/A	501(C)(3)	PROGRAM SUPPORT	500
YWCA OF THE GREATER CAPITAL REGION INC 21 FIRST ST TROY,NY 12180	N/A	501(C)(3)	YWCA-GCR GREAT NEED OF TECHNOLOGY UPGRADE	7,500
CARES INC 85 WATERVLIET AVE ALBANY,NY 12206	N/A	501(C)(3)	CAPITAL REGION COALITION TO END HOMELESSNESS	5,000
NORTH COUNTRY MINISTRY PO BOX 201 NORTH CREEK,NY 12853	N/A	501(C)(3)	FOOD PANTRY EXPANSION	9,850
TROY AREA UNITED MINISTRIES 392 2ND ST TROY,NY 12180	N/A	501(C)(3)	FURNITURE PROGRAM TRUCK	20,000
TROY SAVINGS BANK MUSIC HALL CORPORATION 30 SECOND STREET TROY,NY 12180	N/A	501(C)(3)	BARKER PARK SUMMER PROGRAM	2,910
TROY SAVINGS BANK MUSIC HALL CORPORATION 30 SECOND STREET TROY,NY 12180	N/A	501(C)(3)	COMMUNITY EVENT	620
YWCA OF THE GREATER CAPITAL REGION INC 21 FIRST ST TROY,NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	500
ALBANY MEDICAL CENTER 47 NEW SCOTLAND AVE ALBANY,NY 12208	N/A	501(C)(3)	PATIENT PAVILION	20,000
THE CAPITAL AREA COUNCIL OF CHURCHES INC 646 STATE ST ALBANY,NY 12203	N/A	501(C)(3)	THE EMERGENCY OVERFLOW SHELTER	10,000
CAPITAL DISTRICT COMMUNITY GARDENS INC 594 RIVER ST TROY,NY 12180	N/A	501(C)(3)	THE URBAN GROW CENTER	10,000
Total  3a				677,066

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CATSKILL COMMUNITY CENTER INC PO BOX 389 CATSKILL,NY 12414	N/A	501(C)(3)	GYM ENTRANCE RENOVATIONS	3,000
CAPITAL DISTRICT GAY AND LESBIAN COMMUNITY COUNCIL 332 HUDSON AVE ALBANY,NY 12210	N/A	501(C)(3)	LGBT CASE MANAGEMENT PROGRAM	3,000
CATHOLIC CHARITIES OF COLUMBIA AND GREENE COUNTIES 431 E ALLEN ST HUDSON,NY 12534	N/A	501(C)(3)	KINSHIP CAREGIVER PROGRAM	10,000
COMMISSION ON ECONOMIC OPPORTUNITY 2331 FIFTH AVENUE TROY,NY 12180	N/A	501(C)(3)	CEO'S URBAN TRAINING CENTER	10,000
ELLEN SINOPOLI DANCE COMPANY INC PO BOX 775 TROY,NY 12181	N/A	501(C)(3)	CHILDREN'S SUMMER PROGRAM	800
GRAND STREET COMMUNITY ARTS INC 68 GRAND STREET ALBANY,NY 12202	N/A	501(C)(3)	GSCA BUILDING REVITALIZATION PROJECT	5,000
HOPE 7 COMMUNITY CENTER 596 PAULING AVENUE TROY,NY 12180	N/A	501(C)(3)	PROGRAM SUPPORT	500
HUDSON MOHAWK INDUSTRIAL GATEWAY FOOT OF POLK STREET TROY,NY 12180	N/A	501(C)(3)	MEMBERSHIP	100
INDEPENDENT LIVING CENTER OF THE HUDSON VALLEY INC 15 3RD ST 17 TROY,NY 12180	N/A	501(C)(3)	RENOVATIONS TO 3RD FLOOR	10,000
INTERFAITH PARTNERSHIP FOR THE HOMELESS 176 SHERIDAN AVE ALBANY,NY 12210	N/A	501(C)(3)	LOW DEMAND SHELTER FOR THE CHRONICALLY HOMELESS	10,000
JEWISH FEDERATION OF NORTHEASTERN NEW YORK 184 WASHINGTON AVE EXT ALBANY,NY 12203	N/A	501(C)(3)	SUMMER SCHOLARSHIP FUND	5,000
RONALD MCDONALD HOUSE CHARITIES OF THE CAPITAL REGION INC 139 S LAKE AVE ALBANY,NY 12208	N/A	501(C)(3)	MORE ROOM FOR LOVE PROJECT - EXPANSION OF THE RONALD MCDONALD HOUSE OF ALBANY	10,000
REBUILDING TOGETHER SARATOGA COUNTY 267 BALLARD RD STE 4 WILTON,NY 12831	N/A	501(C)(3)	BUILDING SUPPLIES	1,000
REGIONAL FOOD BANK OF NORTHEASTERN NEW YORK 965 ALBANY-SHAKER ROAD LATHAM,NY 12110	N/A	501(C)(3)	REFRIGERATED TRUCK	20,000
TROY CEMETERY ASSOCIATION 50 101ST ST TROY,NY 12180	N/A	501(C)(3)	LAWN MOWER	4,000
Total  3a				677,066

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TROY CIVIC THEATRE COMPANY PO BOX 1553 TROY, NY 12181	N/A	501(C)(3)	THEATER IN THE PARK	2,000
TROY FLAG DAY PARADE COMMITTEE PO BOX 56 TROY, NY 12180	N/A	501(C)(3)	2014 FLAG DAY PARADE	750
TROY REHABILITATION AND IMPROVEMENT PROGRAM INC PO BOX 1249 TROY, NY 12181	N/A	501(C)(3)	TRIP - TECHNOLOGY UPGRADES	12,000
UNDERGROUND RAILROAD HPCR PO BOX 10851 ALBANY, NY 12201	N/A	501(C)(3)	ANNUAL CONFERENCE APRIL 2014	500
UNION COLLEGE 807 UNION STREET SCHENECTADY, NY 12308	N/A	501(C)(3)	CONCERT SERIES	500
WARRENWASHINGTON COUNTY HOMELESS YOUTH COALITION INC DBA WAIT HOUSE 10-12 WAIT STREET PO BOX 3252 GLENS FALLS, NY 12801	N/A	501(C)(3)	AGENCY OPERATING SUPPORT	10,000
Total  3a				677,066

TY 2014 Accounting Fees Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	3,903	0		1,952

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DRAPERIES	2004-09-30	2,830	2,830	SL	5 0000000000000	0	0		
PRINTER	2004-01-31	2,540	2,540	SL	5 0000000000000	0	0		
PHONE SYSTEM	2011-04-01	2,279	896	SL	7 0000000000000	326	0		
HP LAPTOP	2012-04-16	3,425	1,142	SL	5 0000000000000	685	0		
HP PRINTER	2012-04-16	797	265	SL	5 0000000000000	159	0		
DELL DESKTOP	2012-04-16	3,162	1,054	SL	5 0000000000000	632	0		

**TY 2014 Investments Corporate
Bonds Schedule**

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION
EIN: 14-1813865

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	2,078,275	2,078,275

**TY 2014 Investments Corporate
Stock Schedule**

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION
EIN: 14-1813865

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	8,539,195	8,539,195

TY 2014 Investments Government Obligations Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

US Government Securities - End of

Year Book Value:

1,680,768

US Government Securities - End of

Year Fair Market Value:

1,680,768

**State & Local Government
Securities - End of Year Book**

Value:

262,440

**State & Local Government
Securities - End of Year Fair**

Market Value:

262,440

TY 2014 Investments - Other Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MONEY MARKET TRUSTS	FMV	467,635	467,635
UNITRUSTS/OTHER INVESTMENTS	FMV	1,601,278	1,601,278

TY 2014 Land, Etc. Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
DRAPERIES	2,830	2,830	0	
PRINTER	2,540	2,540	0	
GRANT LIFECYCLE MANAGER - 2 YEAR LICENSE	5,500	5,500	0	
PHONE SYSTEM	2,279	1,222	1,057	
HP LAPTOP	3,425	1,827	1,598	
HP PRINTER	797	424	373	
DELL DESKTOP	3,162	1,686	1,476	

TY 2014 Legal Fees Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	26,150	0		0

TY 2014 Other Assets Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST RECEIVABLE	34,462	31,740	31,740
DUE FROM TROY MUSICAL HALL	7,720	4,299	4,299
SECURITY DEPOSIT	417	417	417
DIVIDENDS RECEIVABLE	0	6,511	6,511
PREPAID EXCISE TAXES	0	2,043	2,043

TY 2014 Other Decreases Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865

Description	Amount
ACCUMULATED CHANGE IN UNREALIZED GAINS/LOSSES	1,077,956
PRIOR PERIOD ADJUSTMENT	2,774

TY 2014 Other Expenses Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	1,055	0		0
MEMBERSHIP/DUES/SUBSCRIPTION	1,618	0		0
TELEPHONE	1,928	289		1,639
OFFICE/OPERATING EXPENSES	12,996	1,949		11,047
INVESTMENT FEES	42,709	42,709		0
ADMINISTRATION	2,351	0		0

TY 2014 Other Income Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CLASS ACTION SETTLEMENT	276	0	276
REFUND	21	0	21

TY 2014 Other Liabilities Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	4,237	2,359
EXCISE TAXES PAYABLE	10,528	0

TY 2014 Other Professional Fees Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FOUNDATION

EIN: 14-1813865

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SEMINARS/TRAINING	157	0		0

TY 2014 Taxes Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FOUNDATION**EIN:** 14-1813865

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE	750	0		0
FEDERAL EXCISE TAX	19,757	0		0
PAYROLL TAXES	12,723	1,908		0