



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation Gerry Foundation Inc		A Employer identification number 14-1798234	
Number and street (or P O box number if mail is not delivered to street address) PO Box 311		B Telephone number (see instructions) (845) 295-2400	
City or town, state or province, country, and ZIP or foreign postal code Liberty, NY 12754		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 130,948,794		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	30,473			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	939	180,909		
	4 Dividends and interest from securities.	324,249	2,391,961		
	5a Gross rents	44,183	44,183		
	b Net rental income or (loss) <u>-59,627</u>				
	6a Net gain or (loss) from sale of assets not on line 10	1,098,969			
	b Gross sales price for all assets on line 6a <u>2,271,599</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		6,961,852		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		19,276		
	12 Total. Add lines 1 through 11	1,498,813	9,598,181		
	13 Compensation of officers, directors, trustees, etc	37,912	0		37,912
	14 Other employee salaries and wages	586,917	0		586,917
	15 Pension plans, employee benefits	163,604	0		163,604
	16a Legal fees (attach schedule)	34,307	0		34,307
	b Accounting fees (attach schedule)	87,006	0		85,506
	c Other professional fees (attach schedule)	1,190,269	1,117,910		67,101
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	339,300	30,240		130,539
	19 Depreciation (attach schedule) and depletion . . .	<u>273,626</u>	0		
	20 Occupancy				
	21 Travel, conferences, and meetings	63,291	0		63,291
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,528,466	20,026		1,508,440
	24 Total operating and administrative expenses. Add lines 13 through 23	4,304,698	1,168,176		2,677,617
	25 Contributions, gifts, grants paid	3,593,844			3,590,323
	26 Total expenses and disbursements. Add lines 24 and 25	7,898,542	1,168,176		6,267,940
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-6,399,729			
	b Net investment income (if negative, enter -0-)		8,430,005		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	268,756	162,282	162,282
	2	Savings and temporary cash investments	12,039,167	12,290,271	12,290,271
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	134,706	134,997	134,997
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	12,208,062 ☒	14,952,188	22,271,074
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	45,306,147 ☒	36,375,694	78,625,347
	14	Land, buildings, and equipment basis ▶ _____ 18,226,431 Less accumulated depreciation (attach schedule) ▶ _____ 761,608	17,810,456	17,464,823	17,464,823
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	87,767,294	81,380,255	130,948,794
	17	Accounts payable and accrued expenses	59,502	72,192	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)	59,502	72,192	
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	87,707,792	81,308,063	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	87,707,792	81,308,063	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	87,767,294	81,380,255	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 87,707,792
2	Enter amount from Part I, line 27a	2 -6,399,729
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 81,308,063
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 81,308,063

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	6,961,852
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	4,901,098	97,518,332	0 050258
2012	30,696,075	68,980,317	0 444998
2011	767,304	70,468,543	0 010889
2010	6,657,301	74,700,445	0 089120
2009	7,807,906	75,883,464	0 102893

2	Total of line 1, column (d).	2	0 698158
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 139632
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	109,668,735
5	Multiply line 4 by line 3.	5	15,313,265
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	84,300
7	Add lines 5 and 6.	7	15,397,565
8	Enter qualifying distributions from Part XII, line 4.	8	6,267,940

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	168,600
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	168,600
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	168,600
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	263,532
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	263,532
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	94,932
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 94,932 Refunded ☐	11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>				
c	Did the foundation file Form 1120-POL for this year?	1c			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ <u>0</u> (2) On foundation managers ☐ \$ <u>0</u>				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ <u>0</u>				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2			No
	<i>If "Yes," attach a detailed description of the activities.</i>				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3			No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5			No
	<i>If "Yes," attach the statement required by General Instruction T.</i>				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): ☐ DE, ☐ NY				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9			No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10			No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  N/A	13	Yes	
14	The books are in care of  Eric Frances Telephone no  (845) 295-2400 Located at  PO Box 311 Liberty NY ZIP +4  12754			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  and enter the amount of tax-exempt interest received or accrued during the year 	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country  BD	16	Yes Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. 	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

✓

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

✓

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

✓

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

✓

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

✓

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

Yes

✓

No

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

✓

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

Yes

✓

No

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

✓

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

✓

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Glenn Pontier PO Box 311 Liberty, NY 12754	Program Director 40 00	89,791	25,642	0
Colleen Emery PO Box 311 Liberty, NY 12754	Project Coordinator 40 00	80,755	25,152	0
Helen Budrock PO Box 311 Liberty, NY 12754	Community Planner 40 00	77,661	4,230	0
Denise Frangipane PO Box 311 Liberty, NY 12754	Assistant Program Di 40 00	69,627	3,792	0
Diana Weiner PO Box 311 Liberty, NY 12754	Horticulture Coordin 40 00	59,454	9,692	0
Total number of other employees paid over \$50,000.				0

Form 990-PF (2014)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Granite Associates LP One Cablevision Center Liberty, NY 12754	Investment Management	1,064,356
Grant Thornton LLP 33570 Treasury Center Chicago, IL 60694		
	Accounting Services	87,006
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Sullivan Renaissance - Program intended to enhance the appearance of Sullivan County while fostering community development and collaboration. Sullivan Renaissance is a beautification and community development program that provides communities in Sullivan County with seed money for beautification projects. A limited number of proposals are funded each year under a competitive process overseen by the Sullivan Renaissance program. For the most part, the Gerry Foundation will make grants to 501(c)(3) charities and/or other organizations to facilitate the beautification program, however, the Foundation will, at times, incur direct expenditures related to the beautification projects. On Part XV of the Form 990-PF, a variety of grants are listed to organizations that are not public charities. For the year ending December 31, 2014, expenditure responsibility reporting was maintained for these grants, which are included in Statement 15.	1,232,222
2	0
3	0
4	0

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	19,314,468
b	Average of monthly cash balances.	1b	15,083,174
c	Fair market value of all other assets (see instructions).	1c	76,941,175
d	Total (add lines 1a, b, and c).	1d	111,338,817
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	111,338,817
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,670,082
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	109,668,735
6	Minimum investment return. Enter 5% of line 5.	6	5,483,437

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	5,483,437
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	168,600
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	4,754
c	Add lines 2a and 2b.	2c	173,354
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	5,310,083
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	5,310,083
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	5,310,083

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	6,267,940
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,267,940
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	6,267,940
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				5,310,083
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 6,267,940				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				5,310,083
e Remaining amount distributed out of corpus	957,857			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	957,857			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	957,857			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .	957,857			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Alan Gerry

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Darrell Supak
PO Box 311
Liberty, NY 12754
(845) 295-2400

b

The form in which applications should be submitted and information and materials they should include

Letter including all pertinent information and purpose of funds

c

Any submission deadlines

None

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Preferentially Sullivan County, NY

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data TableSee Additional Data Table				
Total			3a	3,593,844
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-11-16	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Firm's name ☐			Firm's EIN ☐	
	Firm's address ☐			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Publicly Traded Securities			
Publicly Traded Securities			
Sale of Property	P	1997-10-27	2014-08-26
Redemptions of Alternative Investments	P		
Short Term Gains from LP Investments	P		
Long Term Gains from LP Investments	P		
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
98,743		99,465	-722
2,066,618		484,686	1,581,932
100,000		82,459	17,541
			3,130,618
			282,985
			1,943,260
6,238			6,238

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-722
			1,581,932
			17,541
			3,130,618
			282,985
			1,943,260
			6,238

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Sandra Gerry	Director 2 00	0	0	0
5150 Tamiami Trail North St 400 Naples,FL 34103				
Annelise Gerry	Director 40 00	18,956	7,562	0
5150 Tamiami Trail North St 400 Naples,FL 34103				
Robyn Gerry	Director 40 00	18,956	9,460	0
5150 Tamiami Trail North St 400 Naples,FL 34103				
Adam Gerry	Director 2 00	0	0	0
5150 Tamiami Trail North St 400 Naples,FL 34103				
Louis J Boyd	Treas / Sec 5 00	0	0	0
5150 Tamiami Trail North St 400 Naples,FL 34103				
Chrstopher Grillo	Vice President 5 00	0	0	0
PO Box 311 Liberty,NY 12754				
Enc Frances	CFO 40 00	0	0	0
PO Box 311 Liberty,NY 12754				
Darlene Fedun	CEO 40 00	0	0	0
PO Box 311 Liberty,NY 12754				
Alan Gerry	Director/President 10 00	0	0	0
PO Box 311 Liberty,NY 12754				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Annie's Place 51 Stewart Ave Roscoe, NY 12776	N/A	NC	Community Beautification Projects	1,000
Anti-Defamation League 6056 Third Avenue New York, NY 10158	N/A	PC	General Support	2,500
Arthritis Foundation Inc 1330 W Peachtree St Suite 100 Atlanta, GA 30309	N/A	PC	General Support	200
Barryville Market Inc PO Box 234 Barryville, NY 12719	N/A	NC	Community Beautification Projects	249
Bethel Woods Center for the Arts Inc PO Box 222 Liberty, NY 12754	Shared Charitable Mission	PC	To support the Center's tax-exempt mission of inspiring, educating, and empowering individuals through the arts and humanities	1,500,000
Callicoon Business Association PO Box 303 Callicoon, NY 12723	N/A	NC	Community Beautification Projects	2,000
Callicoon Trading 24 Upper Main Street Callicoon, NY 12723	N/A	NC	Community Beautification Projects	1,000
Claryville Pottery PO Box 161 Claryville, NY 12725	N/A	NC	Community Beautification Projects	250
Community Foundation of Orange & Sullivan 30 Scotts Corners Drive Suite 302 Montgomery, NY 12549	N/A	PC	General Support	7,000
Dartmouth College 6066 Development Office 41 Centerra Pkway Hanover, NH 03755	N/A	PC	General Support	2,500
Dead End Cafe 12 Main Street Parksville, NY 12768	N/A	NC	Community Beautification Projects	250
Donald Downs PO Box 105 Long Eddy, NY 12760	None	NC	Community Beautification Projects	250
Flour Power Bakery USA Ltd PO Box 689 Livingston Manor, NY 12758	N/A	NC	Community Beautification Projects	250
Hospitality Green LLC 35 Main Street PO Box 222 Mountaindale, NY 12763	N/A	NC	Community Beautification Projects	2,353
Kiwanis Club of Woodridge PO Box 722 Woodridge, NY 12789	N/A	NC	Community Beautification Projects	985
Total  3a				3,593,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Leukemia & Lymphoma Society 1311 Mamaroneck Ave Suite 310 White Plains, NY 10605	N/A	PC	General Support	1,000
Liberty Community Development Corp 167 North Main Street Liberty, NY 12754	N/A	PC	General Support	5,000
Liberty Joint Fire District 256 Sprague Ave Liberty, NY 12754	N/A	NC	General Support	500
Liberty Rotary Club 1980 Route 52 Liberty, NY 12754	N/A	NC	Special Event Sponsorship	500
Marine Corps Law Enforcement Foundation 273 Columbus Ave Suite 10 Tuckahoe, NY 10707	N/A	PC	General Support	2,500
Mark Takourian PO Box 274 White Lake, NY 12786	None	NC	Community Beautification Projects	250
Munhi LLC 26 Upper Main Street Callicoon, NY 12723	N/A	NC	Community Beautification Projects	237
New York Philharmonic 10 Lincoln Center Plaza New York, NY 10023	N/A	PC	General Support	35,000
Rolling River Corp 25 Cooley Rd Parksville, NY 12768	N/A	NC	Community Beautification Projects	250
Roscoe Chamber of Commerce PO Box 443 Roscoe, NY 12776	N/A	NC	Community Beautification Projects	7,500
St Baldrick's Foundation 1333 South Mayflower Avenue Suite 400 Monrovia, CA 91016	N/A	PC	General Support	1,000
St Patrick's Cathedral Landmark Foundation Inc 1011 First Avenue Suite 1400 New York, NY 10022	N/A	PC	General Support	1,000,000
Sullivan County Chamber PO Box 405 Mongaup Valley, NY 12762	N/A	NC	Community Beautification Projects	2,000
Syracuse University 820 Comstock Ave Suite 100 Syracuse, NY 13244	N/A	PC	General Support	1,000,000
The Boston Foundation Inc - The Paul F Nagle Memorial Fund 75 Arlington Street Boston, MA 02116	N/A	PC	General Support	1,000
Total  3a				3,593,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Curtis Institute of Music 1726 Locust Street Philadelphia, PA 19103	N/A	PC	General Support	2,500
Town of Liberty 120 North Main Street Liberty, NY 12754	N/A	GOV	General Support	11,620
Woodburne Action Committee PO Box 204 24 Kahn Dr Woodbourne, NY 12788	N/A	NC	Community Beautification Projects	1,000
Wurtsboro Renaissance 69 Forest Drive Wurstboro, NY 12790	N/A	NC	Community Beautification Projects	1,000
YMCA of Middletown and Sullivan County 81 Highland Ave Middletown, NY 10940	N/A	NC	Community Beautification Projects	200
Total  3a				3,593,844

TY 2014 Accounting Fees Schedule

Name: Gerry Foundation Inc

EIN: 14-1798234

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Grant Thornton, LLP	87,006	0		85,506

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Expenditure Responsibility Statement

Name: Gerry Foundation Inc
EIN: 14-1798234

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Callicoon Business Association	PO Box 303 Callicoon, NY 12723	2014-04-11	750	Project - Maintenance grant for prior year projects Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	750	No	8/4/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Kiwanis Club of Woodridge	PO Box 722 Woodridge, NY 12789	2014-04-11	750	Project - Maintenance grant for prior year projects Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	750	No	8/4/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Kiwanis Club of Woodndge	PO Box 722 Woodndge, NY 12789	2014-10-17	235	Project - Maintenance grant for prior year projects Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	235	No	8/4/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Roscoe Chamber of Commerce	PO Box 443 Roscoe, NY 12776	2014-04-11	1,500	Project - Community-wide beautification Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	1,500	No	8/4/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Roscoe Chamber of Commerce	PO Box 443 Roscoe, NY 12776	2014-09-03	500	Project - Community-wide beautification Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents		No			The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Roscoe Chamber of Commerce	PO Box 443 Roscoe, NY 12776	2014-09-03	5,000	Project - Community-wide beautification Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents		No			The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Roscoe Chamber of Commerce	PO Box 443 Roscoe, NY 12776	2014-09-03	500	Project - Community-wide beautification Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents		No			The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Callicoon Business Association	PO Box 303 Callicoon, NY 12723	2014-09-08	1,000	Project - Repairs and replacement of banners and brackets for flower displays Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents		No	8/4/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Callicoon Business Association	PO Box 303 Callicoon, NY 12723	2014-09-08	250	Project - Maintenance grant for prior year projects Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	250	No	8/4/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Wurtsboro Renaissance	69 Forest Drve Wurtsboro, NY 12790	2014-04-11	750	Project - Maintenance grant for prior year projects Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	750	No	9/8/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Wurtsboro Renaissance	69 Forest Drive Wurtsboro, NY 12790	2014-09-08	250	Project - Maintenance grant for prior year projects Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	250	No	9/8/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Woodbourne Action Committee	PO Box 204 24 Kahn Dr Woodbourne, NY 12788	2014-04-11	750	Project - Maintenance grant for prior year projects Mini grant whch is part of a larger project to beautify Sullivan County, NY Th entire project benefits Sullivan County and its residents	750	No	8/4/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Woodbourne Action Committee	PO Box 204 24 Kahn Dr Woodbourne, NY 12788	2014-11-11	250	Project - Maintenance grant for prior year projects Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	250	No	11/10/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Sullivan County Chamber	PO Box 405 Mongaup Valley, NY 12762	2014-02-04	2,000	Project - Innovation award for Non-Profit Summit Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	2,000	No	12/31/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
YMCA of Middletown and Sullivan County	81 Highland Ave Middletown, NY 10940	2014-04-11	200	Project - Maintenance grant for prior year projects Mini grant which is part of a larger project to beautify Sullian County, NY The entire project benefits Sullivan County and its residents	200	No	8/4/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Munhi LLC	26 Upper Main Street Callicoon, NY 12723	2014-06-04	237	Project - Signage and new awning Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	237	No	6/4/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Donald Downs	PO Box 105 Long Eddy, NY 12760	2014-08-06	250	Project - Rock wall and flower garden for Long Eddy Post Office Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	250	No	8/6/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Claryville Pottery	PO Box 161 Claryville, NY 12725	2014-08-07	250	Project - Perennial flower garden Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	250	No	8/7/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Mark Takounan	PO Box 274 White Lake, NY 12786	2014-08-26	250	Project - Painting, planting of perennials, signage, and window boxes for the Wurtsboro Pizza Shop Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	250	No	8/26/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Flour Power Bakery USA Ltd	PO Box 689 Livingston Manor, NY 12758	2014-07-30	250	Project - Planting along building, under sign, and in containers Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	250	No	7/30/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Rolling River Corp	25 Cooley Rd Parksville, NY 12768	2014-08-25	250	Project - Redesign of the perennial gardens and planting of annuals around signage Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	250	No	8/25/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Callicoon Trading	24 Upper Main Street Callicoon, NY 12723	2014-10-03	1,000	Project - Facade improvment and storefront renovation Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	1,000	No	10/3/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Dead End Cafe	12 Main Street Parksville, NY 12768	2014-10-21	250	Project - Door stain and perennial garden Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	250	No	10/21/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Barryville Market Inc	PO Box 234 Barryville, NY 12719	2014-08-21	249	Project - Installation of permanent planter boxes, hanging plants, and signage Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	249	No	08/21/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Liberty Rotary Club	1980 Route 52 Liberty, NY 12754	2014-09-10	500	Project - Special event Sponsorship		No			The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Annie's Place	51 Stewart Ave Roscoe, NY 12776	2014-11-10	1,000	Project - Facade improvement Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	1,000	No	10/28/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Hospitality Green LLC	35 Main Street PO Box 222 Mountaindale, NY 12763	2014-06-12	2,353	Project - Creation and implementation of strategic plan for environmental stewardship program (recycling & composting) at Cooke Elementary School and Sullivan County BOCES Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	2,353	No	6/2/14		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Liberty Joint Fire District	256 Sprague Ave Liberty, NY 12754	2014-12-10	500	General Support		No			The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made

TY 2014 Investments Corporate Stock Schedule

Name: Gerry Foundation Inc

EIN: 14-1798234

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Equity Investments	14,952,188	22,271,074

TY 2014 Investments - Other Schedule

Name: Gerry Foundation Inc

EIN: 14-1798234

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Alternative Investments	AT COST	36,375,694	78,625,347

TY 2014 Legal Fees Schedule

Name: Gerry Foundation Inc

EIN: 14-1798234

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Philip Dropkin, Esq	19,472	0		19,472
Dentons US LLP	11,425	0		11,425
Drew, Davidoff & Edwards, LLP	3,410	0		3,410

TY 2014 Other Expenses Schedule

Name: Gerry Foundation Inc

EIN: 14-1798234

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Repairs & Maintenance	26,679	5,406		21,273
Licenses	425	0		425
Advertising	6,678	0		6,678
Meals & Entertainment	124	0		124
Insurance	61,183	4,123		57,060
Utilities	6,638	2,396		4,242
Telephone	1,159	0		1,159
Personnel Expenses	3,754	0		3,754
Dues & Subscriptions	2,081	0		2,081
Bank Charges	43	43		0
Vehicle Gas & Oil	1,013	0		1,013
Stationary & Supplies	20,112	0		20,112
Postage	2,459	0		2,459
Outside Services	21,514	2,018		19,496
Withholding Taxes	6,040	6,040		0
Training	6,946	0		6,946
Common Area Maintenance Fees	1,075,609	0		1,075,609
Sullivan Renaissance - Direct Charitable Activities	286,009	0		286,009

TY 2014 Other Professional Fees Schedule**Name:** Gerry Foundation Inc**EIN:** 14-1798234

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Allen Frishman (Consulting)	8,395	0		8,395
Jason Doyle (Consulting)	5,492	0		5,492
Judith Green (Consulting)	1,058	0		1,058
Kathleen Davidoff (Consulting)	40,000	0		40,000
Araceli Mir Pontier (Consulting)	12,156	0		12,156
Management Fees	1,123,168	1,117,910		0

TY 2014 Taxes Schedule**Name:** Gerry Foundation Inc**EIN:** 14-1798234

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Real Estate Taxes	158,411	30,240		128,171
State & Corporate Taxes	2,643	0		800
Other Taxes	1,568	0		1,568
Federal Income Taxes	176,678	0		0

TY 2014

TransfersFrmControlledEntities

Name: Gerry Foundation Inc

EIN: 14-1798234

Name	US / Foreign Address	EIN	Description	Amount
GFB Equity Investments Ltd	Canons Court 22 Victoria Street HM 12 Hamilton BD	000000000	Distribution of cash and stock	4,836,101
Total				4,836,101

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization Gerry Foundation Inc	Employer identification number 14-1798234
--	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Gerry Foundation Inc	Employer identification number 14-1798234
---	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	US Department of Housing and Urban Development PO Box 23774 Washington, DC 20026 	\$ 30,390	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization Gerry Foundation Inc	Employer identification number 14-1798234
---	---

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization Gerry Foundation Inc	Employer identification number 14-1798234
---	---

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	