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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>THE ZEGAR FAMILY FOUNDATION</b>		A Employer identification number <b>13-7548507</b>						
Number and street (or P.O. box number if mail is not delivered to street address) <b>C/O GELLER &amp; COMPANY, PO BOX 1510</b>		B Telephone number <b>(212) 583-6001</b>						
City or town, state or province, country, and ZIP or foreign postal code <b>NEW YORK, NY 10150</b>		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 136,390,574.</b> (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	16,535,918.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	763,791.	564,003.		STATEMENT 2
	4 Dividends and interest from securities	2,437,987.	2,437,987.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,145,150.			STATEMENT 1
	b Gross sales price for all assets on line 6a <b>54,315,242.</b>				
	7 Capital gain net income (from Part IV, line 2)		9,527,060.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	194,913.	173,841.		STATEMENT 4	
12 Total. Add lines 1 through 11	23,077,759.	12,702,891.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	53,389.	0.		53,389.
	15 Pension plans, employee benefits	4,506.	0.		4,506.
	16a Legal fees				
	b Accounting fees STMT 5	81,820.	31,250.		50,570.
	c Other professional fees STMT 6	315,307.	285,307.		30,000.
	17 Interest	159,687.	159,687.		0.
	18 Taxes STMT 7	330,725.	5,725.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	12,756.	0.		12,756.
	22 Printing and publications				
	23 Other expenses STMT 8	274,037.	254,856.		16,991.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,232,227.	736,825.		168,212.
	25 Contributions, gifts, grants paid	5,270,576.			5,270,576.
26 Total expenses and disbursements. Add lines 24 and 25	6,502,803.	736,825.		5,438,788.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	16,574,956.				
b Net investment income (if negative, enter -0-)		11,966,066.			
c Adjusted net income (if negative, enter -0-)			N/A		

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11-24-14

LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			3,535,224.	3,508,548.	3,508,548.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations STMT 9			4,013,567.	5,228,576.	5,202,844.
	b Investments - corporate stock STMT 10			27,365,297.	38,051,925.	45,167,698.
	c Investments - corporate bonds STMT 11			68,358,952.	71,934,114.	71,105,532.
	11 Investments - land, buildings, and equipment basis ▶					
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 12			9,110,604.	10,543,800.	11,405,952.	
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶ ACCRUED DIVIDENDS )			155,061.	0.	0.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			112,538,705.	129,266,963.	136,390,574.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶ )					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund			116,454,361.	132,990,279.		
29 Retained earnings, accumulated income, endowment, or other funds			-3,915,656.	-3,723,316.		
30 Total net assets or fund balances			112,538,705.	129,266,963.		
31 Total liabilities and net assets/fund balances			112,538,705.	129,266,963.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	112,538,705.
2 Enter amount from Part I, line 27a	2	16,574,956.
3 Other increases not included in line 2 (itemize) ▶ NET ASSET ADJUSTMENT	3	153,302.
4 Add lines 1, 2, and 3	4	129,266,963.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	129,266,963.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> SEE ATTACHED STATEMENT			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 54,315,242.		44,730,568.	9,527,060.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			9,527,060.

**2** Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 } 2 9,527,060.

**3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter -0- in Part I, line 8 3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	3,489,994.	96,834,440.	.036041
2012	2,943,725.	55,824,278.	.052732
2011	2,328,889.	51,723,094.	.045026
2010	2,421,874.	50,356,398.	.048095
2009	2,295,405.	45,079,824.	.050919

<b>2</b> Total of line 1, column (d)	2	.232813
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046563
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	125,887,459.
<b>5</b> Multiply line 4 by line 3	5	5,861,698.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	119,661.
<b>7</b> Add lines 5 and 6	7	5,981,359.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	5,438,788.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	239,321.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	239,321.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	239,321.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	334,104.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	100,000.
a 2014 estimated tax payments and 2013 overpayment credited to 2014		6d	
b Exempt foreign organizations - tax withheld at source		7	434,104.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	194,783.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 194,783. Refunded <input type="checkbox"/>			

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>NONE</b>	13	X	
14	The books are in care of ► <b>CHARLES POMO C/O GELLER &amp; COMPANY</b> Telephone no. ► <b>212-583-6001</b> Located at ► <b>909 THIRD AVE. -16TH FLOOR, NEW YORK, NY</b> ZIP+4 ► <b>10022</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16		Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b> <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES M. ZEGAR	TRUSTEE/FINANCIAL DIRECTOR			
C/O GELLER & COMPANY, PO BOX 1510				
NEW YORK, NY 10150	10.00	0.	0.	0.
MERRYL SNOW ZEGAR	TRUSTEE/MANAGING DIRECTOR			
C/O GELLER & COMPANY, PO BOX 1510				
NEW YORK, NY 10150	30.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services.** If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GELLER FAMILY OFFICE SERVICES, LLC P.O. BOX 1510 , NEW YORK, NY 10150	INVESTMENT, ACCTING, AND TAX SERVICES	236,433.
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	111,619,772.
b	Average of monthly cash balances	1b	6,214,558.
c	Fair market value of all other assets	1c	9,970,197.
d	<b>Total</b> (add lines 1a, b, and c)	1d	127,804,527.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	127,804,527.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,917,068.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	125,887,459.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	6,294,373.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,294,373.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	239,321.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	25,135.
c	Add lines 2a and 2b	2c	264,456.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,029,917.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	6,029,917.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,029,917.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,438,788.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,438,788.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	5,438,788.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				6,029,917.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			2,965,543.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 5,438,788.				
a Applied to 2013, but not more than line 2a			2,965,543.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				2,473,245.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				3,556,672.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**N/A**

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
AMERICAN JEWISH WORLD SERVICE 45 W 36TH ST, 11TH FL NEW YORK, NY 10018-7904	NONE	PC	GENERAL PURPOSE CONTRIBUTION	50,000.
ARBOR BROTHERS INC. 56 EAST 126TH STREET #1 NEW YORK, NY 10035	NONE	PC	GENERAL PURPOSE CONTRIBUTION	50,000.
ASSOCIATION OF SMALL FOUNDATIONS 1720 N STREET, NW WASHINGTON, DC 20036	NONE	PC	GENERAL PURPOSE CONTRIBUTION	1,000.
CRADLE OF HOPE ADOPTION CENTER, INC. 8630 FENTON ST, STE 310 SILVER SPRING, MD 20910	NONE	PC	GENERAL PURPOSE CONTRIBUTION	20,750.
DOCTORS WITHOUT BORDERS, USA 333 SEVENTH AVE, 2ND FL NEW YORK, NY 10001	NONE	PC	GENERAL PURPOSE CONTRIBUTION	25,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>5,270,576.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |  | Yes | No |
|---|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |     |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:   |     |    |
|   | (1) Cash   |     | X  |
|   | (2) Other assets   |     | X  |
| b | Other transactions:  |     |    |
|   | (1) Sales of assets to a noncharitable exempt organization   |     | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   |     | X  |
|   | (3) Rental of facilities, equipment, or other assets   |     | X  |
|   | (4) Reimbursement arrangements   |     | X  |
|   | (5) Loans or loan guarantees   |     | X  |
|   | (6) Performance of services or membership or fundraising solicitations   |     | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   |     | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
<b>N/A</b>		

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Mary Glavin Taylor 11/12/15 **TRTEE/MGMT DIRECTOR**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr. 7)? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>CHARLES POMO</b>	Preparer's signature <i>Charles Pomo</i>	Date <b>11/11/15</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00445956</b>
	Firm's name ▶ <b>GELLER &amp; COMPANY LLC</b>			Firm's EIN ▶ <b>13-4149326</b>	
	Firm's address ▶ <b>P.O. BOX 1510 NEW YORK, NY 10150</b>			Phone no. <b>212-583-6001</b>	

THE ZEGAR FAMILY FOUNDATION

CONTINUATION FOR 990-PF, PART IV  
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**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a K-1: GELLER SELECT ALTERNATIVES LLC				
b UNRELATED BUSINESS (GAIN)/LOSS REPORTED ON FORM 9				
c K-1: GELLER MULTI-VINTAGE I LLC				
d UNRELATED BUSINESS (GAIN)/LOSS REPORTED ON FORM 9				
e PUBLICLY TRADED SECURITIES		D	01/01/14	12/31/14
f PUBLICLY TRADED SECURITIES		P	01/01/14	12/31/14
g CAPITAL GAINS DIVIDENDS				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			- 29,262.
b			- 28,354.
c			34,925.
d			- 34,923.
e 16,122,475.		9,646,995.	6,475,480.
f 37,002,570.		35,083,573.	1,918,997.
g 1,190,197.			1,190,197.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			- 29,262.
b			- 28,354.
c			34,925.
d			- 34,923.
e			6,475,480.
f			1,918,997.
g			1,190,197.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	9,527,060.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FERNANDO PULLUM COMMUNITY ART CENTER PO BOX 561733 LOS ANGELES, CA 90056	NONE	PC	GENERAL PURPOSE CONTRIBUTION	100,000.
FIGURE SKATING IN HARLEM 361 W 125TH STREET NEW YORK, NY 10027	NONE	PC	GENERAL PURPOSE CONTRIBUTION	68,200.
GLOBAL HERITAGE FUND 625 EMERSON ST, STE 200 PALO ALTO, CA 94301	NONE	PC	GENERAL PURPOSE CONTRIBUTION	25,000.
HEROES IN TRANSITION 22 BATES ROAD, STE 135 MASHPEE, MA 02649	NONE	PC	GENERAL PURPOSE CONTRIBUTION	10,000.
JOHNS HOPKINS UNIVERSITY 100 N. CHARLES ST. SUITE 316 BALTIMORE, MD 21201	NONE	PC	GENERAL PURPOSE CONTRIBUTION	859,396.
LONG ISLAND UNIVERSITY 700 NORTHERN BLVD BROOKVILLE, NY 11548	NONE	PC	GENERAL PURPOSE CONTRIBUTION	100,000.
LOWER EAST SIDE TENEMENT MUSEUM 91 ORCHARD ST NEW YORK, NY 10002	NONE	PC	GENERAL PURPOSE CONTRIBUTION	1,143,000.
MANHATTAN THEATRE CLUB 311 WEST 43RD STREET, 8TH FL NEW YORK, NY 10036	NONE	PC	GENERAL PURPOSE CONTRIBUTION	21,750.
MERCADO GLOBAL, INC. 33 NASSAU AVENUE BROOKLYN, NY 11222	NONE	PC	GENERAL PURPOSE CONTRIBUTION	58,884.
MODEST NEEDS FOUNDATION 115 E 30TH ST, FL 1 NEW YORK, NY 10016	NONE	PC	GENERAL PURPOSE CONTRIBUTION	656,331.
Total from continuation sheets				5,123,826.



## THE ZEGAR FAMILY FOUNDATION

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**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MUSEUM OF THE CITY OF NEW YORK 1220 5TH AVE NEW YORK, NY 10029	NONE	PC	GENERAL PURPOSE CONTRIBUTION	15,000.
NATIONAL PARKS CONSERVATION ASSOC (NPCA) 777 6TH STREET NW SUITE 700 WASHINGTON, DC 20001	NONE	PC	GENERAL PURPOSE CONTRIBUTION	10,000.
NEW YORK CITY CENTER 130 WEST 56TH STREET NEW YORK, NY 10019	NONE	PC	GENERAL PURPOSE CONTRIBUTION	51,000.
NEW YORK UNIVERSITY-COURANT INST. OF MATH. SCIENCES 105 EAST 17TH STREET, 4/F NEW YORK, NY 10003	NONE	PC	GENERAL PURPOSE CONTRIBUTION	25,000.
NEW YORK UNIVERSITY SCHOLARSHIP -FMV DONATED STOCK 105 EAST 17TH STREET, 4/F NEW YORK, NY 10003	NONE	PC	GENERAL PURPOSE CONTRIBUTION	324,810.
NEW YORK UNIVERSITY CENTER -FMV DONATED STOCK 105 EAST 17TH STREET, 4/F NEW YORK, NY 10003	NONE	PC	GENERAL PURPOSE CONTRIBUTION	755,755.
NEW YORK UNIVERSITY S.B.A 105 EAST 17TH STREET, 4/F NEW YORK, NY 10003	NONE	PC	GENERAL PURPOSE CONTRIBUTION	5,000.
NOTEAGA BEGAY III FOUNDATION 290 PRAIRIE STAR ROAD SANTA ANA PUEBLO, NM 87004	NONE	PC	GENERAL PURPOSE CONTRIBUTION	100,000.
ORPHEON INC, LITTLE ORCHESTRA SOCIETY 330 W 42ND STREET NEW YORK, NY 10036	NONE	PC	GENERAL PURPOSE CONTRIBUTION	5,000.
PARADISE FELLOWSHIP 184 ELDER DR MASTIC BEACH, NY 11951	NONE	PC	GENERAL PURPOSE CONTRIBUTION	15,000.
<b>Total from continuation sheets</b>				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PETER C. ALDERMAN FOUNDATION INC. PO BOX 278 BEDFORD, NY 10506	NONE	PC	GENERAL PURPOSE CONTRIBUTION	70,400.
PHILANTHROPY ROUNDTABLE 1150 17TH ST NW, STE 503 WASHINGTON, DC 20036	NONE	PC	GENERAL PURPOSE CONTRIBUTION	5,000.
POSSE FOUNDATION 14 WALL STREET NO 8A-60 NEW YORK, NY 10005	NONE	PC	GENERAL PURPOSE CONTRIBUTION	17,650.
SAFE PASSAGE PROJECT CORPORATION 185 WEST BROADWAY NEW YORK, NY 10013	NONE	PC	GENERAL PURPOSE CONTRIBUTION	60,000.
SMITHSONIAN INSTITUTION NATIONAL MUSEUM OF AMERICAN HISTORY 10TH ST & CONSTITUTION AVE N WASHINGTON DC, DC 20560	NONE	PC	GENERAL PURPOSE CONTRIBUTION	100,000.
TEAK FELLOWSHIP 16 W 22ND ST, 3RD FL NEW YORK, NY 10010	NONE	PC	GENERAL PURPOSE CONTRIBUTION	15,000.
THE GEANCO FOUNDATION 8556 SOUTH ASHLAND AVE CHICAGO, IL 60620	NONE	PC	GENERAL PURPOSE CONTRIBUTION	30,000.
THE INNOCENCE PROJECT 100 FIFTH AVE.- 3RD FL NEW YORK, NY 10011	NONE	PC	GENERAL PURPOSE CONTRIBUTION	25,000.
TREVOR DAY SCHOOL - CHALLENGE GRANT 11 EAST 89TH STREET NEW YORK, NY 10128	NONE	PC	GENERAL PURPOSE CONTRIBUTION	150,150.
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK 622 WEST 113TH STREET, MAIL CODE 4524 NEW YORK, NY 10025	NONE	PC	GENERAL PURPOSE CONTRIBUTION	235,000.
Total from continuation sheets				

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**3 Grants and Contributions Paid During the Year (Continuation)****Total from continuation sheets**

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
K-1: GELLER SELECT ALTERNATIVES LLC	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	-29,262.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
K-1: GELLER MULTI-VINTAGE I LLC	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	34,925.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES	DONATED		01/01/14	12/31/14
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
16,122,475.	16,092,182.	0.	0.	30,293.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
PUBLICLY TRADED SECURITIES	PURCHASED	01/01/14	12/31/14	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
37,002,570.	35,083,573.	0.	0.	1,918,997.
CAPITAL GAINS DIVIDENDS FROM PART IV				1,190,197.
TOTAL TO FORM 990-PF, PART I, LINE 6A				3,145,150.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY #1	328.	328.	
K-1: GELLER MULTI-VINTAGE I LLC	469.	0.	
K-1: GELLER SELECT ALTERNATIVES LLC	2,005.	0.	
SCHWAB #2	37.	0.	
SCHWAB #3	760,952.	563,675.	
TOTAL TO PART I, LINE 3	763,791.	564,003.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ADJUSTMENT OF 2013 DIVIDEND RECEIVED IN 2014	109,979.	0.	109,979.	109,979.	
FIDELITY #1	2,300.	0.	2,300.	2,300.	
K-1: AG ENERGY PARTNERS LP	30,254.	0.	30,254.	30,254.	
K-1: GELLER MULTI-VINTAGE I LLC	5,035.	0.	5,035.	5,035.	

K-1: GELLER MULTI-VINTAGE I LLC	6,206.	0.	6,206.	6,206.
K-1: GELLER SELECT ALTERNATIVES LLC	184,094.	0.	184,094.	184,094.
K-1: GELLER SELECT ALTERNATIVES LLC	61,832.	0.	61,832.	61,832.
SCHWAB #1	3,126,644.	1,190,178.	1,936,466.	1,936,466.
SCHWAB #2	56,453.	19.	56,434.	56,434.
SCHWAB #4	45,387.	0.	45,387.	45,387.
TO PART I, LINE 4	3,628,184.	1,190,197.	2,437,987.	2,437,987.

FORM 990-PF	OTHER INCOME		STATEMENT	4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
K-1: GELLER SELECT ALTERNATIVES, LLC	110,667.	110,667.		
K-1: GELLER MULTI-VINTAGE I LLC	63,174.	63,174.		
GSA ADJUSTMENT FOR UBTI REPORTED ON 990-T	82,022.	0.		
GMV ADJUSTMENT FOR UBTI REPORTED ON 990-T	-60,950.	0.		
TOTAL TO FORM 990-PF, PART I, LINE 11	194,913.	173,841.		

FORM 990-PF	ACCOUNTING FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES - GELLER	62,500.	31,250.		31,250.
ACCOUNTING FEES - OTHER	19,320.	0.		19,320.
TO FORM 990-PF, PG 1, LN 16B	81,820.	31,250.		50,570.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES - GELLER	173,933.	173,933.		0.
INVESTMENT FEES - BROKERAGE	111,374.	111,374.		0.
ROCKEFELLER PHILANTHROPY ADVISORS	30,000.	0.		30,000.
TO FORM 990-PF, PG 1, LN 16C	315,307.	285,307.		30,000.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX FROM BROKERAGE	3,518.	3,518.		0.
EXCISE TAX	225,000.	0.		0.
FOREIGN TAX - K-1: GELLER SELECT ALTERNATIVES LLC	2,190.	2,190.		0.
FOREIGN TAX - K-1: GELLER MULTI-VINTAGE I LLC	17.	17.		0.
UNRELATED BUSINESS TAX	100,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	330,725.	5,725.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS DEPT OF LAW	3,000.	0.		3,000.
OTHER DEDUCTIONS - K-1: AG ENERGY PARTNERS LP	12,564.	12,564.		0.
OTHER DEDUCTIONS - K-1: GELLER SELECT ALTERNATIVES LLC	59,911.	59,911.		0.
OTHER DEDUCTIONS - K-1: GELLER MULTI-VINTAGE I LLC	3,480.	3,480.		0.
PORTFOLIO DEDUCTIONS - K-1: GELLER SELECT ALTERNATIVES LLC	82,582.	82,582.		0.

## THE ZEGAR FAMILY FOUNDATION

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PORTFOLIO DEDUCTIONS - K-1:			
GELLER MULTI-VINTAGE I LLC	96,319.	96,319.	0.
NON DEDUCTIBLE EXPENSE -			
K-1: GELLER SELECT			
ALTERNATIVES LLC	404.	0.	0.
NON DEDUCTIBLE EXPENSE -			
K-1: GELLER MULTI-VINTAGE I			
LLC	8.	0.	0.
DUES AND SUBSCRIPTIONS	13,991.	0.	13,991.
OTHER MISC EXPENSES	1,406.	0.	0.
PAYROLL PROCESSING FEES	372.	0.	0.
TO FORM 990-PF, PG 1, LN 23	274,037.	254,856.	16,991.

## FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
UNITED STATE TREASURY NTS	X		5,228,576.	5,202,844.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,228,576.	5,202,844.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,228,576.	5,202,844.

## FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK-SEE ATTACHED SCHEDULE	8,895,668.	10,081,751.
EXCHANGE TRADED FUNDS-SEE ATTACHED SCHEDULE	29,156,257.	35,085,947.
TOTAL TO FORM 990-PF, PART II, LINE 10B	38,051,925.	45,167,698.



FORM 990-PF	CORPORATE BONDS	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS-EQUITY FUNDS-SEE ATTACHED SCHEDULE	29,010,754.	28,652,257.
MUTUAL FUNDS-BONDS FUNDS-SEE ATTACHED SCHEDULE	42,923,360.	42,453,275.
TOTAL TO FORM 990-PF, PART II, LINE 10C	71,934,114.	71,105,532.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BLACKSTONE PARTNERS OFFSHORE FUND	FMV	2,000,000.	2,619,123.
GELLER SELECT ALTERNATIVES	FMV	7,230,556.	7,310,396.
GELLER MULTI-VINTAGE	FMV	316,182.	485,200.
AG ENERGY PARTNERS	FMV	997,062.	991,233.
TOTAL TO FORM 990-PF, PART II, LINE 13		10,543,800.	11,405,952.

**THE ZEGAR FAMILY FOUNDATION**  
**EIN: 13-7548507**  
**PART II BALANCE SHEET - 2014 TAX YEAR**

	End of Year	
	(b) Book Value	(c) Fair Market Value
<b>TREASURY NOTES</b>		
UNITED STATES TREAS NTS 0.625% Due 11-30-17	2,480,339	2,486,532
UNITED STATES TREAS NTS 0.875% Due 01-31-18	544,775	545,445
Accrued Interest		3,342
UNITED STATES TREAS NTS 0.125% Due 04-15-19	1,729,396	1,696,807
UNITED STATES TREAS NTS 0.125% Due 01-15-23	474,066	469,145
Accrued Interest		1,573
	<u>5,228,576</u>	<u>5,202,844</u>
<b>US COMMON STOCK</b>		
APPLE INC	237,933	366,572
BERKSHIRE HATHAWAY INC CL B	357,104	471,771
COACH INC	331,573	274,188
COGNIZANT TECHNOLOGY SOLUTIONS CL A	302,840	411,011
CUMMINS INC COM	146,463	164,786
EMC CORP	149,688	181,860
EXPRESS SCRIPTS	308,664	437,744
GOOGLE INC CL A	84,081	104,009
GOOGLE INC CL C	83,918	103,174
LKQ CORP	205,428	215,174
M & T BANK CORP	276,923	304,252
MEAD JOHNSON NUTRITION COMPANY - A	203,192	245,820
NATIONAL OILWELL VARCO INC	251,218	240,823
NOW INC COM	16,007	13,534
PERRIGO CO PLC	180,725	194,741
PRICELINE.COM INC NEW	140,908	185,854
QUALCOMM INC	450,383	483,888
SCHLUMBERGER LTD COM	278,625	283,561
STERICYCLE INC COM	227,297	284,444
VARIAN MED SYS INC COM	185,077	219,303
VERISK ANALYTICS INC CL A	175,468	187,346
VISA INC COM CL A	171,030	236,242
CORE LABORATORIES N V COM	228,080	210,475
3M CO	100,787	123,240
AMERICAN EXPRESS CO COM	135,815	146,538
AMERISOURCEBERGEN CORP	134,892	173,558
BANK NEW YORK MELLON CORP COM	165,036	195,750
BERKSHIRE HATHAWAY INC CL B	157,582	198,949
CINTAS CORP	63,688	82,362
COMCAST CORP NEW CL A	116,028	123,271
COMERICA INC	130,348	129,981
DEVON ENERGY CORP	148,522	143,844

EBAY INC	94,829	103,822
EXPEDITORS INTL WASH INC COM	100,485	108,179
HONEYWELL INTL INC	129,916	137,390
MICROSOFT CORP	119,704	138,189
OMNICOM GROUP	121,899	137,509
PACCAR INC	108,518	125,819
PROGRESSIVE CORP	128,642	138,999
ROSS STORES INC	92,489	127,251
SCHLUMBERGER LTD COM	148,717	136,656
TE CONNECTIVITY LTD	105,464	115,431
UNITEDHEALTH GROUP INC COM	166,469	219,871
DANONE SPON ADR	150,351	144,163
NESTLE S A SPONSORED ADR	119,289	118,544
UNILEVER PLC SPON ADR NEW	84,287	85,008
ACCENTURE PLC IRELAND SHS CLASS A	187,357	209,879
POTASH CORP OF SASKATCHEWAN INC	204,060	220,750
BIOGEN IDEC INC	175,470	169,725
CELGENE CORP	226,620	223,720
GILEAD SCIENCES INC	285,780	282,780
	<hr/> 8,895,668	<hr/> 10,081,751

#### EXCHANGE-TRADED FUNDS

ISHARES TR RUSSELL 2000	14,791	17,025
POWERSHARES FTSE RAFI US 1000	18,668,897	20,233,422
SPDR S&P 500 ETF TR TR UNIT	10,224,733	14,592,820
ISHARES TR NASDAQ BIO INDX	247,836	242,680
	<hr/> 29,156,257	<hr/> 35,085,947

#### MUTUAL FUNDS - EQUITY FUNDS

ABERDEEN EMERGING MARKETS INSTL	2,898,720	2,706,434
BROWN CAP MGMT SMALL CO INSTL CL	2,550,755	2,630,070
CAMBIAR SMALL CAP INSTL	2,925,994	2,565,511
FPA CRESCENT FUND	6,141,716	6,316,178
JOHCM INTERNATIONAL SELECT I	4,676,569	5,270,458
MATTHEWS ASIA DIV FUND - INSTITNL	2,563,331	2,539,683
OAKMARK INTERNATIONAL FUND	4,176,418	3,717,018
TOUCHSTONE SMALL CAP CORE FD CL Y	3,077,251	2,906,905
	<hr/> 29,010,754	<hr/> 28,652,257

#### MUTUAL FUNDS - BOND FUNDS

DOUBLELINE TOTAL RET BOND FD CL I	8,306,415	8,035,800
DWS FLOATING RATE FUND INSTI CL	5,060,050	4,871,225
OSTERWEIS STRATEGIC INCOME FD	5,485,763	5,360,805
T ROWE PRICE INSTL INC FDS FLTG RATE FD	5,075,167	4,967,470
BMO BANK OF MONTREAL 1 300% Due 07-15-16	219,905	221,255
TOYOTA MTR CRD CORP MTN BE 2 000% Due 09-15-16	468,827	468,459
BMO BANK OF MONTREAL 2.500% Due 01-11-17	513,742	512,065
AMERICAN EXPRESS CR CORP MTNBE 2.375% Due 03-24-17	509,924	511,124
INTERNATIONAL BUSINESS MACHS 5.700% Due 09-14-17	616,645	613,182
ONTARIO PROV CDA 1 100% Due 10-25-17	699,437	693,187

KREDITANSTALT FUR WIEDERAUFBAU 0.875% Due 12-15-17	697,725	691,531
BP CAP MKTS P L C 1.375% Due 05-10-18	529,192	520,633
HOME DEPOT INC SR NT 2.250% Due 09-10-18	499,602	499,722
PEPSICO INC 2 250% Due 01-07-19	450,578	456,200
EXXON MOBIL CORPORATION BOND 1.819% Due 03-15-19	241,000	240,268
APPLE INC 2.100% Due 05-06-19	502,673	504,115
BERKSHIRE HATHAWAY INC DEL 2 100% Due 08-14-19	480,121	482,247
ORACLE CORP 2.250% Due 10-08-19	478,619	482,563
BB&T CORPORATION FR 2.450% Due 01-15-20	489,691	488,539
HSBC HLDGS PLC 4.000% Due 03-30-22	472,697	488,762
GENERAL ELEC CAP CORP MTN BE 3 150% Due 09-07-22	501,119	507,827
MERCK & CO INC 2.400% Due 09-15-22	401,159	390,609
JPMORGAN CHASE & CO 3.250% Due 09-23-22	484,426	503,033
WELLS FARGO CO MTN BE 3 450% Due 02-13-23	488,759	494,470
SIMON PPTY GROUP LP 3.750% Due 02-01-24	466,655	493,592
Accrued Interest		87,630
FNMA PASS-THRU LNG 30 YEAR 5.000% Due 02-01-36	131,539	135,757
Accrued Interest		511
FNMA PASS-THRU INT 15 YEAR 3.500% Due 01-01-27	462,602	462,597
GNMA PASS-THRU M SINGLE FAMILY 3 000% Due 04-20-27	286,059	292,787
FHLMC PC GOLD COMB 30 5.500% Due 07-01-38	1,083,400	1,116,535
GNMA PASS-THRU X SINGLE FAMILY 5.000% Due 08-15-39	389,357	401,128
FHLMC PC GOLD COMB 30 4.500% Due 11-01-39	883,991	895,060
GNMA PASS-THRU X PLATINUM 30YR 6.000% Due 11-15-39	312,792	319,952
GNMA PASS-THRU M SINGLE FAMILY 4.000% Due 04-20-41	1,337,097	1,321,883
GNMA PASS-THRU M SINGLE FAMILY 4 500% Due 07-20-41	687,539	698,566
GNMA PASS-THRU M SINGLE FAMILY 3 500% Due 08-20-42	153,405	159,558
GNMA PASS-THRU M SINGLE FAMILY 3.000% Due 01-20-43	476,932	483,484
FNMA PASS-THRU LNG 30 YEAR 3 000% Due 04-01-43	865,466	875,460
GNMA PASS-THRU M SINGLE FAMILY 3.000% Due 04-20-43	325,417	314,826
GNMA PASS-THRU M SINGLE FAMILY 3 500% Due 04-20-43	907,861	883,240
Accrued Interest		26,040
NEW JERSEY ECONOMIC DEV AUTH R 1.802% Due 06-15-17	480,015	479,194
Accrued Interest		384
	<u>42,923,360</u>	<u>42,453,275</u>