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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation ALICE SHAVER FOUNDATION		A Employer identification number 13-7483764
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 147	Room/suite	B Telephone number (see instructions) 413-458-9260
City or town, state or province, country, and ZIP or foreign postal code WILLIAMSTOWN MA 01267		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 16,299,517	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	59	59		
	4 Dividends and interest from securities	735,301	735,301		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	175,104			
	b Gross sales price for all assets on line 6a	2,311,588			
	7 Capital gain net income (from Part IV, line 2)		175,104		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	9,341	9,341			
12 Total. Add lines 1 through 11	919,805	919,805	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	93,906			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	7,750	7,750		7,750
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) STMT 3	986	986		986
	24 Total operating and administrative expenses. Add lines 13 through 23	102,642	8,736	0	8,736
	25 Contributions, gifts, grants paid	946,000			946,000
26 Total expenses and disbursements. Add lines 24 and 25	1,048,642	8,736	0	954,736	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-128,837				
b Net investment income (if negative, enter -0-)		911,069			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see Instructions.

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Form **990-PF** (2014)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing		730,001	331,231	331,233
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule) STMT 4		259,106	199,552	196,450
	b	Investments – corporate stock (attach schedule) SEE STMT 5		7,738,876	8,018,901	10,365,016
	c	Investments – corporate bonds (attach schedule) SEE STMT 6		5,124,301	5,173,763	5,406,818
	11	Investments – land, buildings, and equipment basis ▶				
		Less: accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule)				
	14	Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation (attach sch) ▶				
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		13,852,284	13,723,447	16,299,517
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds		13,980,281	13,852,284	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		-127,997	-128,837	
	30	Total net assets or fund balances (see instructions)		13,852,284	13,723,447	
	31	Total liabilities and net assets/fund balances (see instructions)		13,852,284	13,723,447	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,852,284
2	Enter amount from Part I, line 27a	2	-128,837
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	13,723,447
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	13,723,447

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE WORKSHEET			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div>	2	175,104
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	93,103

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	18,221
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	18,221
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	18,221
6	Credits/Payments.		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	33,027
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	33,027
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,806
11	Enter the amount of line 10 to be. Credited to 2015 estimated tax 14,806 Refunded	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	N/A	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			X
c	Did the foundation file Form 1120-POL for this year?			X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ELIZABETH L. HUGHES PO BOX 147 Located at ► WILLIAMSTOWN MA Telephone no. ► 413-458-9260 ZIP+4 ► 01267			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15	► <input type="checkbox"/>	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly).		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SAMUEL H. LAITMAN P.O. BOX 147	WILLIAMSTOWN MA 01267	TRUSTEE 1.00	23,476	0
ANDREW R. LAITMAN 2-B CLOVER PATH	MAPLE SHADE NJ 08052	TRUSTEE 1.00	23,476	0
CATHERINE L. BURKE 23 BELLE AVENUE	SAN RAFAEL CA 94901	TRUSTEE 1.00	23,477	0
ELIZABETH L. HUGHES 9320 HARVEY ROAD	SILVER SPRING MD 20910	TRUSTEE 1.00	23,477	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A**2****3****4****Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A**2**

All other program-related investments. See instructions

3

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,566,105
b	Average of monthly cash balances	1b	530,617
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	16,096,722
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	16,096,722
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	241,451
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,855,271
6	Minimum Investment return. Enter 5% of line 5	6	792,764

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	792,764
2a	Tax on investment income for 2014 from Part VI, line 5	2a	18,221
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	18,221
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	774,543
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	774,543
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	774,543

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	954,736
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	954,736
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	954,736

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				774,543
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				8,321
b From 2010				
c From 2011				
d From 2012				228,279
e From 2013				240,826
f Total of lines 3a through e	477,426			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 954,736				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				774,543
e Remaining amount distributed out of corpus	180,193			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as Indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	657,619			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	8,321			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	649,298			
10 Analysis of line 9.				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				228,279
d Excess from 2013				240,826
e Excess from 2014				180,193

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test – enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test – enter.				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines.

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SCHEDULE ATTACHED				946,000
Total			▶ 3a	946,000
b Approved for future payment N/A				
Total			▶ 3b	

ALICE SHAVER FOUNDATION - 13-7483764**Part XV - Supplementary information Page 11****Grants and Contributions Paid During the Year**

			<u>Amount</u>	<u>Purpose</u>
A Wider Circle	4808 Moorland Lane	Bethesda, MD 20814	\$ 10,000.00	(a)
A Wider Circle	4808 Moorland Lane	Bethesda, MD 20814	5,000.00	(a)
AARP Foundation	P.O. Box 93207	Long Beach, CA 90809	5,000.00	(a)
Arena Stage	1101 Sixth St. SW	Washington, DC 20024	10,000.00	(a)
Berkshire Family & Individual Resource	771 South Church St.	North Adams, MA 01247	5,000.00	(a)
Berkshire Food Project	P.O. Box 651	North Adams, MA 01247	15,000.00	(a)
Berkshire Food Project	P.O. Box 651	North Adams, MA 01247	15,000.00	(a)
Berkshire Humane Society	214 Barker Road	Pittsfield, MA 01201	10,000.00	(a)
Berkshire Nursing Families	P. O. Box 341	Adams, MA 01220	5,000.00	(a)
Brainfood	1525 Newton Street, NW	Washington, DC 20010	5,000.00	(a)
Canal Alliance	91 Larkspur St.	San Rafael, CA 94901	10,000.00	(a)
Canal Alliance	91 Larkspur St.	San Rafael, CA 94901	10,000.00	(a)
Canal Alliance	91 Larkspur St.	San Rafael, CA 94901	10,000.00	(a)
Center for Domestic Peace	734 A Street	San Rafael, CA 94901	5,000.00	(a)
Center for Domestic Peace	734 A Street	San Rafael, CA 94901	10,000.00	(a)
Class Act Arts	700 Roeder Road	Silver Spring, MD 20910	5,000.00	(a)
Common Good City Farm	Oakdale Place Northwest	Washington, DC 20001	5,000.00	(a)
Cradle to Crayons	155 North Beacon Street	Brighton, MA 02135	5,000.00	(a)
Davidson PTA	280 Woodland Ave.	San Rafael, CA 94901	10,000.00	(a)
DC Central Kitchen	452 2nd Street NW	Washington, DC 20001	10,000.00	(a)
Destination Williamstown		Williamstown, MA 01267	5,000.00	(a)
Docs In Progress	8700 First Avenue	Silver Spring, MD 20910	5,000.00	(a)
Dress for Success	101 Q Street NE	Washington, DC 20002	10,000.00	(a)
Family Centers Inc.	4 Arch St.	Greenwich, CT 06836	10,000.00	(a)
Family Service Agency	555 Northgate Drive	San Rafael, CA 94903	5,000.00	(a)
First Book	1319 F Street NW	Washington, DC 20004	10,000.00	(a)
First Book	1319 F Street NW	Washington, DC 20004	10,000.00	(a)
Friends of Camden Shelter	501 Berlin Road North	Lindenwold, NJ 08021	5,000.00	(a)
Friends of Sligo Creek	P.O. Box 11572	Takoma Park, MD 20903	5,000.00	(a)
Glenwood Foundation	25 West Castlewood Dr.	San Rafael, CA 94501	10,000.00	(a)
Guide Dogs for the Blind	350 Los Ranchitos Rd.	San Rafael, CA 94903	5,000.00	(a)
Haddon Heights Historical Soc.	P.O. Box #118	Haddon Heights, NJ 08035	5,000.00	(a)
Haddon Heights Public Library	608 Station Avenue	Haddon Heights, NJ 08035	5,000.00	(a)
Heads Up Foundation	310 Albion Way	San Rafael, CA 94903	10,000.00	(a)
Heads Up Foundation	310 Albion Way	San Rafael, CA 94903	10,000.00	(a)
Heads Up Foundation	310 Albion Way	San Rafael, CA 94903	10,000.00	(a)
Hero Initiative	11301 Olympic Blvd., #587	Los Angeles, CA 90064	5,000.00	(a)
Homeward Bound	1385 Hamilton Parkway	Novato, CA 94949	10,000.00	(a)
Homeward Bound of Marin	1385 Hamilton Parkway	Novato, CA 94949	10,000.00	(a)
House of Ruth Maryland	221 Argonne Drive	Baltimore, MD 21218	5,000.00	(a)
House of Ruth Maryland	221 Argonne Drive	Baltimore, MD 21218	5,000.00	(a)
Huckleberry Youth Program	361 Third Street, Suite G	San Rafael, CA 94901	10,000.00	(a)
Manna Food Center	9311 Gaither Rd.	Gaithersburg, MD 20873	5,000.00	(a)
Marin Food Bank	75 Digital Drive	Novato, CA 94941	10,000.00	(a)
Marin Food Bank	75 Digital Drive	Novato, CA 94941	10,000.00	(a)
Mass MoCA	87 Marshall Street	North Adams, MA 01247	25,000.00	(a)
MCLA - Travel Program	375 Church Street	North Adams, MA 01247	35,000.00	Student Travel
MCLA Foundation	375 Church Street	North Adams, MA 01247	50,000.00	(a)
Mount Olive Trap, Newter + Release	P.O. Box 145	Flanders NJ, 07836	5,000.00	(a)
Mt Greylock RHS - Gettysburg	560 North Hoosac Rd.	Williamstown, MA 01267	5,000.00	Gettysburg
North Adams Steeplecats	87 Marshall Street	North Adams, MA 01247	5,000.00	(a)
North Berkshire Community Coalition	61 Main Street #218	North Adams, MA 01247	5,000.00	(a)

ALICE SHAVER FOUNDATION - 13-7483764
Part XV - Supplementary information Page 11
Grants and Contributions Paid During the Year

Opportunity Network	55 Exchange Place, Suite 503	New York, NY 10005	5,000.00	(a)
Pine Cobble School	163 Gale Rd.	Williamstown, MA 01267	50,000.00	(a)
Pinecobble - Computer Program	163 Gale Rd.	Williamstown, MA 01267	6,000.00	Computer Program
Potomac Conservancy	8601 Georgia Ave.	Silver Spring, MD 20910	10,000.00	(a)
Provincetown Jazz Festival	501 Commercial Street	Provincetown, MA 02657	5,000.00	(a)
Provincetown Jazz Festival	501 Commercial Street	Provincetown, MA 02657	5,000.00	(a)
Public Radio Exchange	P.O Box 382234	Cambridge, MA 02238	5,000.00	(a)
Ritter House	16 Ritter Drive	San Rafael, CA 94901	10,000.00	(a)
Ritter House	16 Ritter Drive	San Rafael, CA 94901	10,000.00	(a)
Ritter House	16 Ritter Drive	San Rafael, CA 94901	10,000.00	(a)
Salem County Library	900 New Jersey 45	Pilesgrove, NJ 08098	5,000.00	(a)
San Rafael High School PTA	185 Mission Avenue	San Rafael, CA 94901	10,000.00	(a)
SCAN of Northern VA	1705 Fern Street	Alexandria, VA 22302	5,000.00	(a)
So Others Might Eat	60 O Street, NW	Washington, DC 20001	5,000.00	(a)
So. VT College - Veterans	982 Mansion Drive	Bennington, VT 05201	25,000.00	(a)
SOME (So Others Might Eat)	60 O Street, NW	Washington, DC 20001	5,000.00	(a)
Southern Vermont College	982 Mansion Drive	Bennington, VT 05201	25,000.00	Summer Program
SPIRIT Open Equestrian Program	PO Box 1342	Great Falls, VA 22066	5,000.00	(a)
Spirit Open Equestrian Program	PO Box 1342	Great Falls, VA 22066	5,000.00	(a)
Split This Rock	1112 16th Street NW, Suite 600	Washington, Dc 20036	5,000.00	(a)
St. Vincent de Paul	P.O. Box 150527	San Rafael, CA 94915	10,000.00	(a)
St. Vincent de Paul	P.O. Box 150527	San Rafael, CA 94915	10,000.00	(a)
St. Vincent de Paul	P.O. Box 150527	San Rafael, CA 94915	10,000.00	(a)
Stepping Stones Shelter	PO Box 712	Rockville, MD 20848	10,000.00	(a)
Stepping Stones Shelter	PO Box 712	Rockville, MD 20848	5,000.00	(a)
The Marin Humane Society	171 Bel Marin Keyes Blvd.	Novato, CA 94949	5,000.00	(a)
The Opportunity Network	55 Exchange Place, Suite 503	New York, NY 10005	5,000.00	(a)
The Peace Camp Initiative	6155 Hickory Ridge Road	Spotsylvania, VA 22551	5,000.00	(a)
The Posse Foundation	14 Wall Street, Suite 8A-60	New York, NY 10005	5,000.00	(a)
The Textile Museum	2320 S. Street NW	Washington, DC 20008	5,000.00	(a)
The Textile Museum	2320 S. Street NW	Washington, DC 20008	5,000.00	(a)
Village Ambulance	30 Water St.	Williamstown, MA 01267	10,000.00	(a)
VNA + Hospice of N. Berkshires	71 Hospital Ave.	North Adams, MA 01247	10,000.00	(a)
Voorhees Animal Orphanage	421 Cooper Road	Voorhees Township, NJ 08043	5,000.00	(a)
WAMC N.E. Public Radio	318 Central Ave.	Albany, NY 12206	5,000.00	(a)
Whistlestop Development	930 Tamalpais Ave.	San Rafael, CA 94901	10,000.00	(a)
Whistlestop Development	930 Tamalpais Ave.	San Rafael, CA 94901	10,000.00	(a)
Whistlestop Development	930 Tamalpais Ave.	San Rafael, CA 94901	10,000.00	(a)
WHYY, Inc.	15 N. 6th Street	Philadelphia, PA 19106	5,000.00	(a)
Williams College - P. Smith - Roosevelt HS	Hopkins Hall	Williamstown, MA 01267	10,000.00	Roosevelt HS Proj
Williams College - Urban Scholars	880 Main St.	Williamstown, MA 01267	10,000.00	Urban Scholars
Williamstown Community Chest	80 Spring St.	Williamstown, MA 01267	5,000.00	(a)
Williamstown Elementary School	115 Church St.	Williamstown, MA 01267	5,000.00	(a)
Williamstown Film Festival	P.O. Box 81	Williamstown, MA 01267	5,000.00	(a)
Williamstown Garden Club	C/O BTF 271 Main St.	Great Barrington, MA 01230	5,000.00	(a)
Williamstown Theatre Festival	P.O. Box 517	Williamstown, MA 01267	30,000.00	(a)
WMHT	4 Global View	Troy, NY 12180	5,000.00	(a)
Woolly Mammoth Theatre Co.	641 D Street NW	Washington, DC 20004	10,000.00	(a)
WTF - Archives Program	P.O. Box 517	Williamstown, MA 01267	25,000.00	(a)

946,000

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2014
For calendar year 2014, or tax year beginning _____, and ending _____		

Name ALICE SHAVER FOUNDATION	Employer Identification Number 13-7483764
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(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) BEAM INC.	P	05/11/06	01/13/14
(2) DEUTSCHE BANK CAPITAL TRUST	P	11/07/07	03/17/14
(3) ESCROW LEHMAN BROS - LIQUIDATION	P	04/03/14	04/03/14
(4) AMEREN CORP	P	VARIOUS	04/21/14
(5) AMEREN CORP.	P	09/16/13	04/24/14
(6) CENTURYLINK INC.	P	VARIOUS	07/29/14
(7) VECTRUS INC.	P	10/03/14	10/03/14
(8) ESCROW LEHMAN BROS - LIQUIDATION	P	10/02/14	10/02/14
(9) WELLS FARGO & CO.	P	08/28/13	11/20/14
(10) WELLS FARGO & CO.	P	08/28/13	11/21/14
(11) NY STATE DORM AUTH	P	05/11/06	02/18/14
(12) OSHKOSH CORP.	P	VARIOUS	03/10/14
(13) GANNETT CO INC.	P	VARIOUS	03/14/14
(14) ACCO BRANDS CORP.	P	05/11/06	03/14/14
(15) KKR FINANCIAL HOLDINGS	P	VARIOUS	07/14/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 306,505		230,290	76,215
(2) 300,000		300,000	
(3) 6,380		6,380	
(4) 161,570		132,793	28,777
(5) 80,785		68,092	12,693
(6) 305,167		219,744	85,423
(7) 11			11
(8) 4,634		4,634	
(9) 51,278		49,263	2,015
(10) 51,318		49,263	2,055
(11) 100,000		104,669	-4,669
(12) 104,125		107,362	-3,237
(13) 104,688		113,611	-8,923
(14) 6,089		25,427	-19,338
(15) 152,710		154,150	-1,440

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			76,215
(2)			
(3)			
(4)			28,777
(5)			12,693
(6)			85,423
(7)			11
(8)			
(9)			2,015
(10)			2,055
(11)			-4,669
(12)			-3,237
(13)			-8,923
(14)			-19,338
(15)			-1,440

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2014
For calendar year 2014, or tax year beginning _____, and ending _____		

Name ALICE SHAVER FOUNDATION	Employer Identification Number 13-7483764
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(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) PLUM CREEK TIMBER CO INC.	P	VARIOUS	10/28/14
(2) CAMPUS CREST COMMUNITIES	P	VARIOUS	11/04/14
(3) CAMPUS CREST COMMUNITIES	P	02/13/14	11/04/14
(4) BE AEROSPACE	P	VARIOUS	12/16/14
(5) VANGUARD/LORD ABBOTT			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 277,784		312,041	-34,257
(2) 100,561		101,250	-689
(3) 50,281		50,628	-347
(4) 105,335		106,887	-1,552
(5) 42,367			42,367
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) OR Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			-34,257
(2)			-689
(3)			-347
(4)			-1,552
(5)			42,367
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
STIFEL - OTHER INCOME	\$ 9,341	\$ 9,341	\$
TOTAL	\$ 9,341	\$ 9,341	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 7,750	\$ 7,750	\$	\$ 7,750
TOTAL	\$ 7,750	\$ 7,750	\$ 0	\$ 7,750

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
WIRE & BANK FEES	110	110		110
STIFEL - OTHER FEES	126	126		126
NYS FILING FEE	750	750		750
TOTAL	\$ 986	\$ 986	\$ 0	\$ 986

Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
STIFEL INVESTMENTS	\$ 259,106	\$ 199,552	COST	\$ 196,450
TOTAL	\$ 259,106	\$ 199,552		\$ 196,450

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
STIFEL / VANGUARD	\$ 7,738,876	\$ 8,018,901	COST	\$ 10,365,016
TOTAL	\$ 7,738,876	\$ 8,018,901		\$ 10,365,016

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
STIFEL/ VANGUARD	\$ 5,124,301	\$ 5,173,763	COST	\$ 5,406,818
TOTAL	\$ 5,124,301	\$ 5,173,763		\$ 5,406,818