Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: MCKEEN FUND

A Employer identification number: 13-7002920

Number and street (or P O box number if mail is not delivered to street address): 222 ROYAL PALM WAY | Room/suite:

B Telephone number: 516-741-6767

City or town, state or province, country, and ZIP or foreign postal code: PALM BEACH, FL 33480

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 12965387.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	175.	175.		Statement 1
	4 Dividends and interest from securities	215665.	215665.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	534913.			
	b Gross sales price for all assets on line 6a 3406199.				
	7 Capital gain net income (from Part IV, line 2)		534913.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	750753.	750753.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	180000.	49320.		130680.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 3	6992.	0.		6992.
	b Accounting fees Stmt 4	17846.	0.		17846.
	c Other professional fees Stmt 5	48417.	48417.		0.
	17 Interest				
	18 Taxes Stmt 6	11355.	4686.		0.
	19 Depreciation and depletion	260.	26.		
	20 Occupancy	24698.	2470.		22228.
	21 Travel, conferences, and meetings	1395.	0.		1395.
	22 Printing and publications	996.	0.		996.
	23 Other expenses Stmt 7	7441.	744.		6697.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	299400.	105663.		186834.
	25 Contributions, gifts, grants paid	508000.			508000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	807400.	105663.		694834.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-56647.			
	b **Net investment income** (if negative, enter -0-)		645090.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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423501 11-24-14 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2014)

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	-9137.	-8130.	-8130.
	2 Savings and temporary cash investments	1288900.	1235059.	1235059.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 10	9889299.	10444221.	11512704.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 11	550286.	358752.	219502.
	14 Land, buildings, and equipment: basis ▶ 3891.			
	Less accumulated depreciation Stmt 12▶ 3618.	533.	273.	273.
	15 Other assets (describe ▶ Statement 13)	2979.	5979.	5979.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	11722860.	12036154.	12965387.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	13280227.	13650480.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-1557367.	-1614326.	
	30 Total net assets or fund balances	11722860.	12036154.	
	31 Total liabilities and net assets/fund balances	11722860.	12036154.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11722860.
2	Enter amount from Part I, line 27a	2	-56647.
3	Other increases not included in line 2 (itemize) ▶ See Statement 8	3	370253.
4	Add lines 1, 2, and 3	4	12036466.
5	Decreases not included in line 2 (itemize) ▶ See Statement 9	5	312.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12036154.

Part IV Capital Gains and Losses for Tax on Investment Income See Attached Statement

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3406199.		2871286.	534913.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				534913.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 534913.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	823058.	12446529.	.066128
2012	744501.	12176085.	.061145
2011	735747.	12937025.	.056871
2010	709481.	12843271.	.055241
2009	732630.	13226547.	.055391

2	**Total** of line 1, column (d)	2	.294776
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058955
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	12762011.
5	Multiply line 4 by line 3	5	752384.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6451.
7	Add lines 5 and 6	7	758835.
8	Enter qualifying distributions from Part XII, line 4	8	694834.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	12902.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	12902.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	12902.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 8000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	8000.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	4902.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.GUIDESTAR.ORG

14 The books are in care of ▶ ALBERT M VANASCO CPA PC Telephone no. ▶ 516-741-6767

Located at ▶ 1325 FRANKLIN AVENUE STE 335, GARDEN CITY, NY ZIP+4 ▶ 11530

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	[ ] Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED		180000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	11765139.
b	Average of monthly cash balances		1b	1186335.
c	Fair market value of all other assets		1c	4882.
d	**Total** (add lines 1a, b, and c)		1d	12956356.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	12956356.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	194345.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	12762011.
6	**Minimum investment return** Enter 5% of line 5		6	638101.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	638101.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 12902.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	12902.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	625199.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	625199.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	625199.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	694834.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	694834.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	694834.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				625199.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013 100445.				
f Total of lines 3a through e	100445.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 694834.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				625199.
e Remaining amount distributed out of corpus	69635.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	170080.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	170080.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013 100445.				
e Excess from 2014 69635.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT ATTACHED

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT ATTACHED

c Any submission deadlines:

SEE STATEMENT ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED				508000.
Total			▶ 3a	508000.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	175.	
4 Dividends and interest from securities			14	215665.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	534913.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		750753.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 750753.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
N/A	

423621
11-24-14

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/12/15 Title: TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Albert Vanasco	[signature]	5/11/15		P00267259

Firm's name ▶ ALBERT M VANASCO, CPA, PC. Firm's EIN ▶ 13-3378820

Firm's address ▶ 1325 Franklin Avenue Suite 335 Garden City, NY 11530 Phone no. (516) 741-6767

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIRST MANHATTAN - SCHEDLE ATTACHED	P		
b	FIRST MANHATTAN - SCHEDLE ATTACHED	P		
c	FIRST MANHATTAN - SCHEDLE ATTACHED	P		
d	BESSEMER TRUST - SCHEDULE ATTACHED	P		
e	BESSEMER TRUST - SCHEDULE ATTACHED	P		
f	FIRST MANHATTAN - BASIS ADJUSTMENT	P		
g	Capital Gains Dividends			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	471805.		467343.	4462.
b	627119.		485156.	141963.
c	96033.		45743.	50290.
d	115148.		112965.	2183.
e	1971712.		1761364.	210348.
f			-1285.	1285.
g	124382.			124382.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				4462.
b				141963.
c				50290.
d				2183.
e				210348.
f				1285.
g				124382.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	534913.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

423591
05-01-14

Realized Gain And Loss for 1099-B

MCKEEN FUND UNDER NOREEN MCKEEN TR AGMT DTD 7/26/83

FIRST MANHATTAN

From 01/01/2014 Thru 12/31/2014

Acct: 54Z004878 069 CM494

Cusip #	Security Description	Shares	Bought	Sold	Cost	Proceeds	Gain/Loss	Term
Short-Term Capital Gains and Losses Reportable on Schedule D, Line 1 (Enter on Form 8949 Part I with box A checked - cost basis shown on Form 1099-B)								
87612E106	TARGET CORPORATION - COMMON	1,500.00	06/11/13	01/22/14	105,544 00	88,472 11	-17,071 89	ST
871503108	SYMANTEC CORP - COMMON	4,000.00	10/01/13	03/31/14	98,580.60	79,387.26	-19,193 34	ST
871503108	SYMANTEC CORP - COMMON	1,500.00	10/29/13	03/31/14	33,280.00	29,770.22	-3,509.78	ST
25490A309	DIRECTV - COMMON	1,500.00	01/06/14	10/01/14	103,447 60	129,427 77	25,980 17	ST
25490A309	DIRECTV - COMMON	200.00	01/24/14	10/01/14	13,942.74	17,257.04	3,314 30	ST
01973R101	ALLISON TRANSMISSI - HOLDINGS - COMMON	4,700.00	10/29/13	10/13/14	112,547.83	127,490 70	14,942.87	ST
	Total:				467,342.77	471,806.10	4,462.33	
Short-Term Capital Gains and Losses Reportable on Schedule D Line 2 (Enter on Form 8949 Part I with box B checked – cost basis not shown on Form 1099-B)								
NONE	Total:				0.00	0.00	0.00	
Long-Term Capital Gains and Losses Reportable on Schedule D, Line 8 (Enter on Form 8949 Part II with box A checked – cost basis shown on Form 1099-B)								
565849106	MARATHON OIL CORP - COMMON	3,300 00	09/19/12	01/15/14	99,915 01	112,825 11	12,910 10	LT
49456B101	KINDER MORGAN INC - COM USD 0 01	2,800 00	09/18/12	02/28/14	101,273.00	89,038 65	-12,234 35	LT
026874784	AMERN INTL GROUP INC - COMMON	3,500 00	09/11/12	05/27/14	114,527 85	188,201.19	73,673 34	LT
D08792109	BEIERSDORF AG - ORDINARY	1,400.00	06/06/12	05/28/14	89,141 16	140,853.36	51,712.20	LT
37733W105	GLAXOSMITHKLINE PLC - SP ADR (2 ORD)	1,800 00	01/31/12	07/14/14	80,298.88	96,200 51	15,901.63	LT
	Total:				485,155.90	627,118.82	141,962.92	
Long-Term Capital Gains and Losses Reportable on Schedule D, Line 9 (Enter on Form 8949 Part II with box B checked – cost basis not shown on Form 1099-B)								
G1151C101	ACCENTURE PLC - CLASS A	1,200 00	05/14/08	05/27/14	45,743 32	96,032 87	50 289 55	LT
	Total:				45,743.32	96,032.87	50,289.55	
Capital Gains Distributions Reportable on Line 13 of Schedule D These figures may be estimates. They must be verified by reference to applicable 1099s								
NONE	Total:				0.00	0.00	0.00	
	Grand Total:				998,241.99	1,194,956.79	196,714.80	
	Long Term Gain/Loss:						192,252.47	
	Short Term Gain/Loss:						4,462.33	

ST BASIS ADJUSTMENT 1285.

BESSEMER TRUST	Tax Information Account 70G413	Statement Date: 02/11/2015	2014
100 Woodbridge Center Drive Woodbridge, NJ 07095-1191 Customer Service: 212-603-3240 PAYER'S Federal ID No: 22-0770670	MCKEEN FUND 7-26-83 ART 3 c/o BESSEMER TRUST CO. 100 WOODBRIDGE CENTER DRIVE WOODBRIDGE, NJ 07095-1191 RECIPIENT'S ID No: XX-XXX2920	Brandon Reid Rep Code: REIDB	

Summary Information

DIVIDENDS AND DISTRIBUTIONS 2014 1099-DIV* OMB No. 1545-0110

1a- Total ordinary dividends (includes line 1b)	158,156.43
1b- Qualified dividends	51,755.13
2a- Total capital gain distributions (includes lines 2b, 2c, 2d)	124,382.11
2b- Unrecaptured Section 1250 gain	0.00
2c- Section 1202 gain	0.00
2d- Collectibles (28%) gain	0.00
3- Nondividend distributions	0.00
4- Federal income tax withheld	**0.00**
5- Investment expenses	117.20
7- Foreign country or US possession: Various 6- Foreign tax paid:	1,342.20
8- Cash liquidation distributions	0.00
9- Noncash liquidation distributions	0.00
10- Exempt-interest dividends (includes line 11)	0.00
11- Specified private activity bond interest dividends (AMT)	0.00

MISCELLANEOUS INCOME 2014 1099-MISC* OMB No 1545-0115

2- Royalties	0 00
3- Other income	0 00
4- Federal income tax withheld	**0.00**
8- Substitute payments in lieu of dividends or interest	0 00

REGULATED FUTURES CONTRACTS 2014 1099-B* OMB No 1545-0715

8- Profit or (loss) realized in 2014 on closed contracts	0 00
9- Unrealized profit or (loss) on open contracts-12/31/2013	0.00
10- Unrealized profit or (loss) on open contracts-12/31/2014	0.00
11- Aggregate profit or (loss) on contracts	0 00

If applicable, summaries and details of proceeds from sale transactions appear in subsequent sections of this document

*** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.**

SALES TRANSACTIONS

Proceeds, gains, losses and adjustments

Refer to the 1099-B and Proceeds not reported to the IRS pages to ensure that you consider all relevant items and to determine the correct gains and losses The amounts shown below are for informational purposes

Term	Form 8949 type	Proceeds	Cost basis	Market discount	Wash sale loss disallowed	Net gain or loss(-)
Short	A (basis reported to the IRS)	115,147.94	112,965.11	0.00	0 00	2,182.83
Short	B (basis not reported to the IRS)	0.00	0.00	0.00	0 00	0.00
Short	C (Form 1099-B not received)	0.00	0.00	0.00	0 00	0.00
	Total Short-term	**115,147.94**	**112,965.11**	**0.00**	**0.00**	**2,182.83**
Long	D (basis reported to the IRS)	1,383,333.94	1,242,842 21	0.00	0.00	140,491.73
Long	E (basis not reported to the IRS)	587,707.06	518,522.12	0.00	0 00	69,184.94
Long	F (Form 1099-B not received)	670.59	0.00	0.00	0.00	670.59
	Total Long-term	**1,971,711.59**	**1,761,364.33**	**0.00**	**0.00**	**210,347.26**
Undetermined	B or E (basis not reported to the IRS)	0.00	0.00	0.00	0.00	0.00
Undetermined	C or F (Form 1099-B not received)	0.00	0 00	0.00	0 00	0.00
	Total Undetermined-term	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	Grand total	**2,086,859.53**	**1,874,329.44**	**0.00**	**0.00**	**212,530.09**

Withholding from Proceeds

Federal income tax withheld	0.00

Changes to dividend tax classifications processed after your original tax form is issued for 2014 may require an amended tax form.

Bessemer Trust Company | **Proceeds from Broker and Barter Exchange Transactions** | Account 70G413

2014 1099-B* | OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS

Report on Form 8949, Part I, with Box A checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
1a- Description of property/CUSIP/Symbol							
BNP PARIBAS SPON ADR / CUSIP: 05565A202 / Symbol: BNPQ Y							
	2 tax lots for 01/10/14 Total proceeds (and cost when required) reported to the IRS.						
	235.000	*9,188.39*	*04/10/13*	*6,400.37*	...	*2,788.02*	*Sale*
	15 000	*586.49*	*04/11/13*	*418.89*	...	*167.60*	*Sale*
01/10/14	250.000	9,774.88	VARIOUS	6,819.26	...	2,955.62	Total of 2 lots
	2 tax lots for 01/13/14. Total proceeds (and cost when required) reported to the IRS.						
	185.000	*7,284.77*	*03/26/13*	*4,857.84*	...	*2,426.93*	*Sale*
	65.000	*2,559.51*	*04/10/13*	*1,770.31*	...	*789.20*	*Sale*
01/13/14	250.000	9,844.28	VARIOUS	6,628.15	...	3,216.13	Total of 2 lots
	Security total.	19,619 16		13,447.41	...	6,171.75	
J SAINSBURY SPN ADR NEW / CUSIP: 466249208 / Symbol: JSAI Y							
11/03/14	200 000	3,122 41	03/18/14	4,203.62	...	-1,081.21	Sale
LORILLARD INC COM / CUSIP· 544147101 / Symbol. LO							
07/01/14	100.000	6,118.34	10/03/13	4,561.00	..	1,557 34	Sale
MYLAN INC / CUSIP: 628530107 / Symbol. MYL							
03/18/14	300 000	16,102 23	11/20/13	12,664.44	..	3,437.79	Sale
NIKON CORP PLC UNSPON-ADR / CUSIP: 654111202 / Symbol NINO Y							
	2 tax lots for 03/18/14 Total proceeds (and cost when required) reported to the IRS.						
	250.000	*4,206.56*	*05/30/13*	*6,675.72*		*-2,469 16*	*Sale*
	150 000	*2,523 93*	*06/03/13*	*3,909.32*	...	*-1,385 39*	*Sale*
03/18/14	400 000	6,730.49	VARIOUS	10,585.04	...	-3,854 55	Total of 2 lots
03/19/14	50 000	838.92	06/03/13	1,303.10	...	-464 18	Sale
	Security total:	7,569.41		11,888.14	.	-4,318.73	
OW LARGE CAP STRATEGIES FD / CUSIP: 680414109 / Symbol: OWLS X							
08/20/14	1,594.203	20,915.94	09/25/13	18,700.00	...	2,215 94	Sale
SWATCH GROUP AG UNSPON ADR / CUSIP: 870123106 / Symbol· SWGA Y							
09/11/14	200.000	5,198.66	09/23/13	6,505.24	...	-1,306.58	Sale

*** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).**

**For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS. For all tax lots, values for "Gain or loss(-)" and "Additional information" are provided for your reference and are NOT reported to the IRS.

Bessemer Trust Company

Proceeds from Broker and Barter Exchange Transactions (continued)

Account 70G413

2014 1099-B*

OMB No 1545-0715

2- SHORT-TERM TRANSACTIONS

Report on Form 8949, Part I, with Box A checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
SWATCH GROUP AG UNSPON ADR / CUSIP: 870123106 / Symbol: SWGA Y (cont'd)							
3 tax lots for 09/12/14 Total proceeds (and cost when required) reported to the IRS.							
	75.000	*1,949.99*	*09/20/13*	*2,430.89*	...	*-480.90*	*Sale*
	25.000	*650.00*	*09/23/13*	*813.15*	...	*-163 15*	*Sale*
	75.000	*1,949.98*	*09/24/13*	*2,415.34*	...	*-465.36*	*Sale*
09/12/14	175.000	4,549.97	VARIOUS	5,659.38	...	-1,109 41	Total of 3 lots
Security total:		9,748.63		12,164.62	..	-2,415.99	
TELE2 AB ADR / CUSIP 87952P307 / Symbol: TLTZ Y							
05/21/14	70.000	422 28	07/10/13	417.55	...	4.73	Sale
05/22/14	150.000	902.32	07/10/13	894.75	..	7.57	Sale
05/27/14	250.000	1,496 79	07/10/13	1,491.25	...	5.54	Sale
05/28/14	100.000	587.00	07/10/13	596.50		-9.50	Sale
05/30/14	150.000	878.14	07/10/13	894.75	...	-16.61	Sale
2 tax lots for 06/02/14. Total proceeds (and cost when required) reported to the IRS.							
	120.000	*701 40*	*07/09/13*	*714.96*	...	*-13.56*	*Sale*
	30.000	*175.35*	*07/10/13*	*178.95*	...	*-3.60*	*Sale*
06/02/14	150 000	876.75	VARIOUS	893.91	..	-17.16	Total of 2 lots
06/03/14	50 000	290.50	07/09/13	297.90	...	-7.40	Sale
06/05/14	200.000	1,172.61	07/09/13	1,191 60	..	-18.99	Sale
06/10/14	200.000	1,195 05	07/09/13	1,191.60	...	3.45	Sale
06/11/14	100.000	592.94	07/09/13	595.80	.	-2.86	Sale
06/12/14	80.000	471.60	07/09/13	476 64	...	-5.04	Sale
Security total:		8,885 98		8,942.25	...	-56.27	
VIACOM INC CL B NEW / CUSIP. 92553P201 / Symbol VIAB							
01/10/14	75.000	6,395.26	03/21/13	4,602.75		1,792.51	Sale
WEIR GROUP PLC ADR / CUSIP: 94876Q106 / Symbol: WEIG Y							
05/16/14	100.000	2,106.03	09/20/13	1,926.76	...	179.27	Sale
2 tax lots for 05/19/14. Total proceeds (and cost when required) reported to the IRS.							
	100 000	*2,110.48*	*09/20/13*	*1,926.76*	.	*183 72*	*Sale*
	50 000	*1,055.24*	*09/23/13*	*962 14*	..	*93.10*	*Sale*
05/19/14	150.000	3,165 72	VARIOUS	2,888.90	...	276 82	Total of 2 lots

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Bessemer Trust Company | **Proceeds from Broker and Barter Exchange Transactions** (continued) | Account 70G413
2014 1099-B* | OMB No 1545-0715

2- SHORT-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
WEIR GROUP PLC ADR / CUSIP: 94876Q106 / Symbol: WEIG Y (cont'd)							
3 tax lots for 05/21/14. Total proceeds (and cost when required) reported to the IRS.							
	100.000	*2,108.96*	*09/23/13*	*1,924.28*	...	*184 68*	*Sale*
	50.000	*1,054.48*	*09/24/13*	*954.73*	...	*99 75*	*Sale*
	50.000	*1,054.47*	*01/29/14*	*899.50*	...	*154.97*	*Sale*
05/21/14	200.000	4,217 91	VARIOUS	3,778.51	...	439.40	Total of 3 lots
10/02/14	50.000	955.45	01/29/14	899.50	...	55.95	Sale
10/08/14	100.000	1,835.95	01/29/14	1,799.00	...	36.95	Sale
	Security total	12,281.06		11,292.67	...	988.39	
WHITING PETROLEUM / CUSIP· 966387102 / Symbol· WLL							
12/12/14	106.000	2,951.04	07/14/14	8,996.19	.	-6,045.15	Sale
NXP SEMICONDUCTORS NV / CUSIP. N6596X109 / Symbol: NXPI							
10/15/14	25.000	1,438.48	05/16/14	1,502.02	..	-63.54	Sale
	Totals:	**115,147.94**		**112,965.11**	...	**2,182.83**	

2- LONG-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
ALLIANZ AKTIENGES ADR / CUSIP. 018805101 / Symbol. AZSE Y							
5 tax lots for 03/31/14. Total proceeds (and cost when required) reported to the IRS.							
	150.000	*2,538 26*	*11/28/11*	*1,406.09*	..	*1,132 17*	*Sale*
	175 000	*2,961.30*	*11/29/11*	*1,695.44*	..	*1,265.86*	*Sale*
	100.000	*1,692.17*	*02/15/12*	*1,159.84*	...	*532.33*	*Sale*
	150.000	*2,538.26*	*02/16/12*	*1,718.38*	...	*819.88*	*Sale*
	15 000	*253.83*	*02/17/12*	*177.14*	.	*76 69*	*Sale*
03/31/14	590 000	9,983 82	VARIOUS	6,156.89	...	3,826.93	Total of 5 lots

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Bessemer Trust Company | **Proceeds from Broker and Barter Exchange Transactions (continued)** | Account 70G413

2014 1099-B* | OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
1a- Description of property/CUSIP/Symbol							
CENTURYLINK INC / CUSIP· 156700106 / Symbol· CTL							
	2 tax lots for 08/01/14 Total proceeds (and cost when required) reported to the IRS.						
	125 000	*4,878.69*	*11/28/11*	*4,554.64*	..	*324.05*	*Sale*
	95.000	*3,707.81*	*02/15/12*	*3,607.92*	...	*99.89*	*Sale*
08/01/14	220 000	8,586.50	VARIOUS	8,162.56	...	423.94	Total of 2 lots
CHINA CONSTRUCTION ADR / CUSIP: 168919108 / Symbol: CICH Y							
	2 tax lots for 03/31/14. Total proceeds (and cost when required) reported to the IRS.						
	280.000	*3,886.99*	*02/19/13*	*4,676.70*	.	*-789.71*	*Sale*
	20.000	*277.64*	*02/20/13*	*332.33*	...	*-54.69*	*Sale*
03/31/14	300.000	4,164.63	VARIOUS	5,009.03	...	-844 40	Total of 2 lots
	6 tax lots for 04/01/14. Total proceeds (and cost when required) reported to the IRS.						
	150.000	*2,079.28*	*11/28/11*	*2,021.19*	...	*58.09*	*Sale*
	200.000	*2,772.38*	*11/29/11*	*2,709.80*	...	*62.58*	*Sale*
	450.000	*6,237.85*	*12/05/11*	*6,555.15*	...	*-317.30*	*Sale*
	50 000	*693 10*	*12/06/11*	*723.12*	...	*-30 02*	*Sale*
	250.000	*3,465 47*	*02/07/12*	*4,085 58*		*-620.11*	*Sale*
	130.000	*1,802.05*	*02/20/13*	*2,160.13*	...	*-358.08*	*Sale*
04/01/14	1,230.000	17,050.13	VARIOUS	18,254 97		-1,204 84	Total of 6 lots
	Security total:	21,214.76		23,264 00	.	-2,049.24	
SINOPEC/CHINA PETE&CHM ADR / CUSIP: 16941R108 / Symbol: SNP							
	2 tax lots for 03/18/14 Total proceeds (and cost when required) reported to the IRS.						
	45 500	*3,866.78*	*02/17/12*	*4,194.22*	...	*-327.44*	*Sale*
	54 500	*4,631.63*	*02/21/12*	*4,889.94*	...	*-258.31*	*Sale*
03/18/14	100.000	8,498.41	VARIOUS	9,084.16	...	-585.75	Total of 2 lots
ENI S.P.A. ADR / CUSIP. 26874R108 / Symbol. E							
	3 tax lots for 07/01/14. Total proceeds (and cost when required) reported to the IRS.						
	50 000	*2,745 61*	*11/28/11*	*2,018.06*	..	*727 55*	*Sale*
	100.000	*5,491 22*	*11/29/11*	*4,029.26*	...	*1,461.96*	*Sale*

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Bessemer Trust Company — Proceeds from Broker and Barter Exchange Transactions (continued) — Account 70G413

2014 1099-B* — OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
ENI S.P A. ADR / CUSIP: 26874R108 / Symbol. E (cont'd)							
	225 000	*12,355.24*	*12/06/11*	*9,745.47*	...	*2,609.77*	*Sale*
07/01/14	375 000	20,592.07	VARIOUS	15,792.79	...	4,799.28	Total of 3 lots
IMPERIAL TOBACCO LT ADR / CUSIP 453142101 / Symbol ITYB Y							
09/11/14	100 000	8,757.91	02/07/12	7,686 77	...	1,071 14	Sale
INTERNATIONAL BUS MACHINES / CUSIP. 459200101 / Symbol· IBM							
	2 tax lots for 02/12/14. Total proceeds (and cost when required) reported to the IRS.						
	20 000	*3,610.57*	*02/07/12*	*3,866.30*	.	*-255.73*	*Sale*
	10.000	*1,805 29*	*02/08/12*	*1,926.69*	..	*-121.40*	*Sale*
02/12/14	30.000	5,415.86	VARIOUS	5,792.99	...	-377.13	Total of 2 lots
	2 tax lots for 02/26/14. Total proceeds (and cost when required) reported to the IRS.						
	35.000	*6,442.48*	*11/28/11*	*6,371.48*	...	*71.00*	*Sale*
	25.000	*4,601.78*	*02/08/12*	*4,816.73*	...	*-214.95*	*Sale*
02/26/14	60.000	11,044.26	VARIOUS	11,188.21	...	-143.95	Total of 2 lots
	Security total·	16,460 12		16,981.20	...	-521.08	
J SAINSBURY SPN ADR NEW / CUSIP 466249208 / Symbol· JSAI Y							
11/03/14	300.000	4,683.62	06/19/13	7,103.97	...	-2,420.35	Sale
L Brands Inc / CUSIP: 501797104 / Symbol· LB							
	2 tax lots for 09/11/14 Total proceeds (and cost when required) reported to the IRS.						
	75 000	*4,871.51*	*08/05/13*	*4,335.88*		*535 63*	*Sale*
	25.000	*1,623 83*	*08/07/13*	*1,419 90*	...	*203 93*	*Sale*
09/11/14	100 000	6,495.34	VARIOUS	5,755.78	...	739.56	Total of 2 lots
09/12/14	25.000	1,624 37	08/07/13	1,419.90	...	204 47	Sale
	2 tax lots for 10/15/14 Total proceeds (and cost when required) reported to the IRS						
	75.000	*4,936.64*	*08/06/13*	*4,255.34*	..	*681.30*	*Sale*
	25.000	*1,645.55*	*08/07/13*	*1,419.89*		*225.66*	*Sale*
10/15/14	100 000	6,582.19	VARIOUS	5,675.23	...	906.96	Total of 2 lots
	Security total.	14,701.90		12,850.91	...	1,850.99	

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Bessemer Trust Company — **Proceeds from Broker and Barter Exchange Transactions** (continued) — Account 70G413

2014 1099-B* — OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

1a- Description of property/CUSIP/Symbol 1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
MACY'S INC / CUSIP: 55616P104 / Symbol: M							
02/12/14	50.000	2,634 05	02/07/12	1,792.89	...	841 16	Sale
MARATHON OIL CORP / CUSIP: 565849106 / Symbol MRO							
2 tax lots for 10/15/14 Total proceeds (and cost when required) reported to the IRS.							
	195.000	*6,238.09*	*11/28/11*	*5,048.18*	...	*1,189.91*	*Sale*
	130.000	*4,158.72*	*02/08/12*	*4,270.24*	..	*-111.52*	*Sale*
10/15/14	325.000	10,396.81	VARIOUS	9,318.42	...	1,078.39	Total of 2 lots
10/16/14	5.000	166.56	11/28/11	129.44	...	37.12	Sale
Security total:		10,563.37		9,447.86	..	1,115 51	
MUNICH RE GROUP ADR / CUSIP 626188106 / Symbol: MURG Y							
2 tax lots for 07/01/14. Total proceeds (and cost when required) reported to the IRS.							
	150 000	*3,324.95*	*01/30/12*	*1,960.47*	...	*1,364.48*	*Sale*
	200 000	*4,433.26*	*01/31/12*	*2,639.02*	...	*1,794.24*	*Sale*
07/01/14	350.000	7,758.21	VARIOUS	4,599.49	...	3,158.72	Total of 2 lots
2 tax lots for 07/08/14. Total proceeds (and cost when required) reported to the IRS.							
	150.000	*3,291.57*	*01/25/12*	*1,942.48*	...	*1,349.09*	*Sale*
	50.000	*1,097.19*	*01/30/12*	*653.49*	...	*443.70*	*Sale*
07/08/14	200.000	4,388.76	VARIOUS	2,595.97	..	1,792.79	Total of 2 lots
3 tax lots for 08/06/14. Total proceeds (and cost when required) reported to the IRS.							
	250 000	*5,051.54*	*11/28/11*	*2,915.83*	...	*2,135.71*	*Sale*
	350.000	*7,072.15*	*11/29/11*	*4,152.71*	..	*2,919 44*	*Sale*
	100.000	*2,020.62*	*01/25/12*	*1,294.99*	..	*725.63*	*Sale*
08/06/14	700 000	14,144.31	VARIOUS	8,363.53	...	5,780.78	Total of 3 lots
Security total:		26,291.28		15,558.99	...	10,732.29	
NIKON CORP PLC UNSPON-ADR / CUSIP. 654111202 / Symbol: NINO Y							
03/19/14	100.000	1,677 85	12/26/12	2,904.75	...	-1,226.90	Sale
03/20/14	200 000	3,249 99	12/26/12	5,809.50	...	-2,559 51	Sale
03/24/14	70 000	1,124.89	12/26/12	2,033.32	...	-908.43	Sale
Security total:		6,052.73		10,747.57	...	-4,694.84	

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Bessemer Trust Company — Proceeds from Broker and Barter Exchange Transactions (continued) — Account 70G413

2014 1099-B* — OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
OW LARGE CAP STRATEGIES FD / CUSIP: 680414109 / Symbol. OWLS X							
	3 tax lots for 08/20/14 Total proceeds (and cost when required) reported to the IRS.						
	806.283	*10,578.43*	*08/15/12*	*7,700.00*	...	*2,878.43*	*Sale*
	776.606	*10,189.07*	*01/31/13*	*8,100.00*	..	*2,089.07*	*Sale*
	353.982	*4,644.24*	*05/20/13*	*4,000.00*	...	*644.24*	*Sale*
08/20/14	1,936 871	25,411.74	VARIOUS	19,800.00	..	5,611.74	Total of 3 lots
10/01/14	47,536.232	607,037.68	09/25/13	557,600.00	..	49,437.68	Sale
	Security total:	632,449.42		577,400.00	..	55,049.42	
OW STRATEGIC OPPTYS FUND / CUSIP: 680414802 / Symbol: OWSO X							
	2 tax lots for 01/28/14 Total proceeds (and cost when required) reported to the IRS.						
	4,020.436	*31,399.60*	*03/01/12*	*29,228.57*	...	*2,171.03*	*Sale*
	22,350.000	*174,553 50*	*08/16/12*	*164,272.50*	...	*10,281.00*	*Sale*
01/28/14	26,370 436	205,953.10	VARIOUS	193,501.07	...	12,452.03	Total of 2 lots
08/20/14	1,042.256	8,588.19	08/16/12	7,660.58	...	927.61	Sale
12/22/14	24,301.337	200,000.00	03/05/13	190,279.47	...	9,720.53	Sale
	Security total:	414,541.29		391,441.12	...	23,100.17	
SUMITOMO METAL MIN CO LTD / CUSIP: 86563T104 / Symbol: SMMY Y							
09/11/14	350.000	5,452.60	08/16/13	4,988.27	...	464.33	Sale
	2 tax lots for 09/12/14. Total proceeds (and cost when required) reported to the IRS.						
	250.000	*3,848.26*	*08/16/13*	*3,563.05*	...	*285.21*	*Sale*
	100.000	*1,539.31*	*08/19/13*	*1,419.46*	..	*119 85*	*Sale*
09/12/14	350 000	5,387 57	VARIOUS	4,982 51	...	405.06	Total of 2 lots
	Security total	10,840.17		9,970 78		869.39	
TARGET CORP / CUSIP. 87612E106 / Symbol TGT							
	3 tax lots for 07/01/14 Total proceeds (and cost when required) reported to the IRS.						
	50 000	*2,912.96*	*01/26/12*	*2,533.33*	...	*379.63*	*Sale*
	50.000	*2,912.96*	*01/27/12*	*2,508.91*	...	*404 05*	*Sale*
	120 000	*6,991.09*	*01/31/12*	*6,083.00*	..	*908.09*	*Sale*
07/01/14	220.000	12,817.01	VARIOUS	11,125.24	...	1,691.77	Total of 3 lots

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Bessemer Trust Company

Proceeds from Broker and Barter Exchange Transactions (continued)

Account 70G413

2014 1099-B*

OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box D checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
TELE2 AB ADR / CUSIP: 87952P307 / Symbol: TLTZ Y							
3 tax lots for 05/16/14. Total proceeds (and cost when required) reported to the IRS.							
	130.000	*778.84*	*02/07/12*	*1,257.58*	...	*-478.74*	*Sale*
	50.000	*299.55*	*02/09/12*	*482.91*	...	*-183.36*	*Sale*
	70.000	*419.38*	*02/17/12*	*673.21*	...	*-253.83*	*Sale*
05/16/14	250.000	1,497 77	VARIOUS	2,413 70	...	-915.93	Total of 3 lots
4 tax lots for 05/19/14 Total proceeds (and cost when required) reported to the IRS.							
	300.000	*1,805.08*	*11/29/11*	*2,828.22*	...	*-1,023.14*	*Sale*
	100 000	*601.70*	*02/15/12*	*951.92*	.	*-350.22*	*Sale*
	70 000	*421.19*	*02/16/12*	*659.59*	...	*-238.40*	*Sale*
	30.000	*180.51*	*02/17/12*	*288.52*	..	*-108.01*	*Sale*
05/19/14	500 000	3,008.48	VARIOUS	4,728 25	..	-1,719.77	Total of 4 lots
2 tax lots for 05/20/14. Total proceeds (and cost when required) reported to the IRS.							
	70.000	*422.22*	*11/28/11*	*652.27*	...	*-230.05*	*Sale*
	80.000	*482.53*	*02/16/12*	*753.82*	...	*-271.29*	*Sale*
05/20/14	150.000	904.75	VARIOUS	1,406.09	...	-501 34	Total of 2 lots
05/21/14	130.000	784.23	11/28/11	1,211 35	...	-427.12	Sale
	Security total:	6,195.23		9,759.39	...	-3,564.16	
THERMO FISHER SCIENTIFIC / CUSIP: 883556102 / Symbol: TMO							
2 tax lots for 02/12/14. Total proceeds (and cost when required) reported to the IRS.							
	125.000	*15,190.78*	*09/10/12*	*7,400.00*	...	*7,790.78*	*Sale*
	25.000	*3,038 15*	*10/23/12*	*1,444.68*	...	*1,593.47*	*Sale*
02/12/14	150.000	18,228.93	VARIOUS	8,844.68	...	9,384.25	Total of 2 lots
TOTAL SA ADR / CUSIP: 89151E109 / Symbol: TOT							
2 tax lots for 01/10/14. Total proceeds (and cost when required) reported to the IRS.							
	25.000	*1,487.52*	*02/08/12*	*1,358.88*	.	*128.64*	*Sale*
	75.000	*4,462 54*	*02/08/12*	*4,076.63*		*385.91*	*Sale*
01/10/14	100.000	5,950.06	VARIOUS	5,435.51	...	514.55	Total of 2 lots

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Bessemer Trust Company | Account 70G413

Proceeds from Broker and Barter Exchange Transactions
(continued)

2014 1099-B* | OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS
*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
TOTAL SA ADR / CUSIP: 89151E109 / Symbol. TOT (cont'd)							
	2 tax lots for 01/13/14. Total proceeds (and cost when required) reported to the IRS.						
	25.000	*1,470.90*	*02/07/12*	*1,356.29*	..	*114 61*	*Sale*
	25 000	*1,470.90*	*02/08/12*	*1,358.88*	..	*112 02*	*Sale*
01/13/14	50.000	2,941 80	VARIOUS	2,715.17	...	226.63	Total of 2 lots
03/21/14	125.000	8,054.58	02/07/12	6,781.44	...	1,273.14	Sale
03/31/14	75.000	4,940.30	11/29/11	3,715 62	.	1,224.68	Sale
	2 tax lots for 04/01/14. Total proceeds (and cost when required) reported to the IRS.						
	50 000	*3,301.48*	*11/28/11*	*2,463.62*	...	*837.86*	*Sale*
	25 000	*1,650.74*	*11/29/11*	*1,238.54*	...	*412.20*	*Sale*
04/01/14	75.000	4,952.22	VARIOUS	3,702.16	...	1,250.06	Total of 2 lots
Security total:		26,838 96		22,349.90	...	4,489.06	
VOLKSWAGEN AG ADR / CUSIP. 928662402 / Symbol: VLKP Y							
	4 tax lots for 11/03/14 Total proceeds (and cost when required) reported to the IRS.						
	160.000	*6,766 03*	*07/11/12*	*5,192.88*	.	*1,573 15*	*Sale*
	15.000	*634.32*	*07/13/12*	*494.30*	...	*140.02*	*Sale*
	125.000	*5,285.97*	*03/07/13*	*5,599 30*	...	*-313.33*	*Sale*
	50 000	*2,114 39*	*03/08/13*	*2,219.17*	...	*-104.78*	*Sale*
11/03/14	350.000	14,800.71	VARIOUS	13,505.65	...	1,295.06	Total of 4 lots
11/04/14	40.000	1,690.54	07/11/12	1,298.22	...	392.32	Sale
Security total·		16,491.25		14,803.87	..	1,687.38	
WALGREEN CO / CUSIP. 931422109 / Symbol:							
03/24/14	200.000	12,746.70	10/22/12	7,211.52	..	5,535.18	Sale
09/11/14	125.000	7,897.64	10/22/12	4,507.20	..	3,390.44	Sale
09/12/14	5.000	313.05	10/22/12	180.29	...	132.76	Sale
Security total:		20,957.39		11,899.01	...	9,058.38	
WEIR GROUP PLC ADR / CUSIP· 94876Q106 / Symbol: WEIG Y							
	2 tax lots for 09/11/14. Total proceeds (and cost when required) reported to the IRS.						
	150.000	*3,289.91*	*08/05/13*	*2,562.39*	..	*727 52*	*Sale*

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Bessemer Trust Company | Account 70G413

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* | OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box D checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
WEIR GROUP PLC ADR / CUSIP: 94876Q106 / Symbol: WEIG Y (cont'd)							
	100.000	*2,193.27*	*08/07/13*	*1,704.82*	...	*488 45*	*Sale*
09/11/14	250.000	5,483.18	VARIOUS	4,267.21	...	1,215.97	Total of 2 lots
	4 tax lots for 09/30/14 Total proceeds (and cost when required) reported to the IRS.						
	250.000	*5,053.64*	*07/30/13*	*4,119.42*	...	*934.22*	*Sale*
	100.000	*2,021.45*	*07/31/13*	*1,641.64*	...	*379.81*	*Sale*
	100.000	*2,021.46*	*08/01/13*	*1,654.20*	.	*367 26*	*Sale*
	100 000	*2,021.45*	*08/07/13*	*1,704.82*	...	*316.63*	*Sale*
09/30/14	550.000	11,118.00	VARIOUS	9,120.08	...	1,997.92	Total of 4 lots
Security total·		16,601.18		13,387.29	..	3,213.89	
ZIMMER HLDGS INC / CUSIP. 98956P102 / Symbol: ZMH							
01/10/14	25.000	2,414.12	05/02/12	1,592.93	...	821.19	Sale
ACCENTURE PLC CL A / CUSIP: G1151C101 / Symbol: ACN							
01/10/14	120.000	9,941.53	11/28/11	6,636.13	...	3,305.40	Sale
AVAGO TECHNOLOGIES / CUSIP: Y0486S104 / Symbol: AVGO							
	2 tax lots for 05/16/14. Total proceeds (and cost when required) reported to the IRS.						
	225.000	*15,291.11*	*10/01/12*	*7,941.33*	...	*7,349.78*	*Sale*
	125.000	*8,495 06*	*12/04/12*	*4,374.60*		*4,120 46*	*Sale*
05/16/14	350.000	23,786.17	VARIOUS	12,315.93	..	11,470.24	Total of 2 lots
	2 tax lots for 05/19/14. Total proceeds (and cost when required) reported to the IRS.						
	50.000	*3,422.10*	*12/04/12*	*1,749.84*	.	*1,672 26*	*Sale*
	50.000	*3,422.10*	*05/16/13*	*1,715.56*	...	*1,706.54*	*Sale*
05/19/14	100.000	6,844.20	VARIOUS	3,465.40	...	3,378.80	Total of 2 lots
10/15/14	75.000	5,366.55	09/30/13	3,219.98	...	2,146.57	Sale
Security total·		35,996.92		19,001.31	...	16,995 61	
Totals:		**1,383,333.94**		**1,242,842.21**	...	**140,491.73**	

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Bessemer Trust Company — Proceeds from Broker and Barter Exchange Transactions (continued) — Account 70G413

2014 1099-B* — OMB No. 1545-0715

LONG-TERM TRANSACTIONS

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

Report on Form 8949, Part II, with Box E checked

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
OW LARGE CAP STRATEGIES FD / CUSIP: 680414109 / Symbol: OWLS X							
2 tax lots for 08/20/14. Total proceeds (and cost when required) reported to the IRS.							
	30.457	*399.60*	*11/16/11*	*264.06*	...	*135.54*	*Sale*
	5,077.307	*66,614.27*	*11/16/11*	*44,020.26*	...	*22,594 01*	*Sale*
08/20/14	5,107.764	67,013.87	VARIOUS	44,284.32	...	22,729.55	Total of 2 lots
OW SMALL & MID CAP FUND / CUSIP: 680414604 / Symbol· OWSM X							
3 tax lots for 08/20/14 Total proceeds (and cost when required) reported to the IRS.							
	2,808.550	*48,503 66*	*10/03/08*	*28,956.16*	...	*19,547 50*	*Sale*
	39.973	*690.33*	*07/01/09*	*437.30*	...	*253.03*	*Sale*
	455 634	*7,868.80*	*07/01/09*	*4,984.64*	...	*2,884.16*	*Sale*
08/20/14	3,304.157	57,062.79	VARIOUS	34,378.10	..	22,684 69	Total of 3 lots
OW REAL RETURN FUND / CUSIP: 680414703 / Symbol: OWRR X							
4 tax lots for 01/28/14. Total proceeds (and cost when required) reported to the IRS							
	616.000	*5,192.88*	*12/18/07*	*7,866.32*	...	*-2,673.44*	*Sale*
	2,593 361	*21,862 03*	*03/08/10*	*25,000.00*	.	*-3,137.97*	*Sale*
	10,471.204	*88,272.25*	*05/12/10*	*100,000.00*	...	*-11,727.75*	*Sale*
	5,389.071	*45,429.87*	*03/07/11*	*58,633.09*	...	*-13,203.22*	*Sale*
01/28/14	19,069 636	160,757.03	VARIOUS	191,499 41	.	-30,742.38	Total of 4 lots
OW STRATEGIC OPPTYS FUND / CUSIP: 680414802 / Symbol: OWSO X							
01/28/14	18,571.672	145,044.76	12/19/08	108,830.00	...	36,214 76	Sale
2 tax lots for 08/20/14 Total proceeds (and cost when required) reported to the IRS.							
	5,335.628	*43,965.58*	*03/23/09*	*31,000.00*	...	*12,965 58*	*Sale*
	1,617.550	*13,328.61*	*07/01/09*	*10,222.92*	..	*3,105.69*	*Sale*
08/20/14	6,953 178	57,294.19	VARIOUS	41,222.92	...	16,071.27	Total of 2 lots
Security total:		202,338 95		150,052.92	...	52,286.03	
BTC CTF TAXABLE FIXED INC / CUSIP· 819092 / Symbol.							
2 tax lots for 08/27/14. Total proceeds (and cost when required) reported to the IRS.							
	29.145	*405.61*	*01/25/95*	*394.05*	..	*11 56*	*Sale*

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Bessemer Trust Company

Proceeds from Broker and Barter Exchange Transactions
(continued)

Account 70G413

2014 1099-B*

OMB No. 1545-0715

LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box E checked

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
BTC CTF TAXABLE FIXED INC / CUSIP: 819092 / Symbol: (cont'd)							
	7,194 712	*100,128.81*	*11/02/99*	*97,913.32*	...	*2,215.49*	*Sale*
08/27/14	7,223.857	100,534.42	VARIOUS	98,307.37	..	2,227.05	Total of 2 lots
	Totals:	**587,707.06**		**518,522.12**	...	**69,184.94**	

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Bessemer Trust Company | Proceeds Not Reported to the IRS | Account 70G413

2014

LONG-TERM TRANSACTIONS

NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
AMERICAN INTL GROUP INC / CUSIP: 026874784 / Symbol: AIG							
12/09/14	0.000	590.34	N/A	...	...	590.34	Gain or loss
OM GROUP INC / CUSIP: 670872100 / Symbol: OMG							
02/07/14	0.000	80 25	N/A	...	...	80.25	Gain or loss
	Totals:	670.59		...	...	670.59	

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
BESSEMER TRUST	21.	21.	
FIRST MANHATTAN CO	154.	154.	
Total to Part I, line 3	175.	175.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
BESSEMER TRUST	158156.	0.	158156.	158156.	
BESSEMER TRUST - CAPITAL GAIN DISTRIBUTION	124382.	124382.	0.	0.	
FIRST MANHATTAN CO	57509.	0.	57509.	57509.	
To Part I, line 4	340047.	124382.	215665.	215665.	

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL FEES	6992.	0.		6992.
To Fm 990-PF, Pg 1, ln 16a	6992.	0.		6992.

EIN 13-7002920

MCKEEN FUND
TRUSTEE COMPENSATION
FORM 990 PF
PART I - LINE 13
2014

Description	(a) Revenue & Expenses Per Books	(b) Net Investment Income	(d) Disbursements for Charitable Purposes
TRUSTEES ARE PAID COMMISSIONS WHICH ARE ALLOCATED TO THE DIFFERENT CATEGORIES ON THE BASIS OF TIME SPENT.	180,000	49,320	130,680
TOTALS	180,000	49,320	130,680

STATEMENT 2A

Form 990-PF — Accounting Fees — Statement 4

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	17846.	0.		17846.
To Form 990-PF, Pg 1, ln 16b	17846.	0.		17846.

Form 990-PF — Other Professional Fees — Statement 5

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT FEES - BESSEMER TRUST	14049.	14049.		0.
INVESTMENT FEES - FIRST MANHATTAN CO	34368.	34368.		0.
To Form 990-PF, Pg 1, ln 16c	48417.	48417.		0.

Form 990-PF — Taxes — Statement 6

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN WITHHOLDING TAXES	4686.	4686.		0.
FEDERAL EXCISE TAXES	6669.	0.		0.
To Form 990-PF, Pg 1, ln 18	11355.	4686.		0.

Form 990-PF Other Expenses Statement 7

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OFFICE EXPENSES	7441.	744.		6697.
To Form 990-PF, Pg 1, ln 23	7441.	744.		6697.

Form 990-PF Other Increases in Net Assets or Fund Balances Statement 8

Description	Amount
TRANSFER OF PRINCIPAL FROM NOREEN MCKEEN UNITRUST	370253.
Total to Form 990-PF, Part III, line 3	370253.

Form 990-PF Other Decreases in Net Assets or Fund Balances Statement 9

Description	Amount
NET DIFFERENCE BETWEEN YEAR OF RECEIPT ON INCOME AND 1099 REPORTING	312.
Total to Form 990-PF, Part III, line 5	312.

Form 990-PF Corporate Stock Statement 10

Description	Book Value	Fair Market Value
SEE ATTACHED-SUMMARY 1	8035428.	8537090.
SEE ATTACHED-SUMMARY 2	2408793.	2975614.
Total to Form 990-PF, Part II, line 10b	10444221.	11512704.

EIN 13-7002920

MCKEEN FUND
FORM 990 PF
PART II - LINE 2
2014

	12/31/14 TAX COSTS	MARKET VALUE AMOUNT
SAVINGS AND TEMPORARY INVESTMENTS		
SUMMARY 1 - Bessemer Trust INV663	270,089	270,089
SUMMARY 2 - 1st Manhattan 54Z004878-1-06	964,970	964,970
TOTAL - LINE 2	1,235,059	1,235,059

5/5/2015

MCKEEN FUND
BALANCE SHEET-SECURITIES
2014

PART II

LINE		BESSEMER TRUST 9V0639	BESSEMER TRUST INV663	TAX COST FIRST MANHATTAN	OTHER	TOTAL	9V0639	BESSEMER INV663	FMV FIRST MANHATTAN	OTHER	TOTAL
	1 CASH-NON INTEREST BEARING	(8,130 00)				(8,130 00)	(8,130 00)				(8,130 00)
	2 SAVINGS AND TEMPORARY CASH										
	INVESTMENTS		270,089 00	964,970 00		1,235,059 00		270,089 00	964,970 00		1,235,059 00
	INVESTMENTS					-					-
	FOREIGN CURRENCY CONTRACTS										
10A	INVESTMENTS										
	US GOVERNMENT OBLIGATIONS					-					-
	US GOVERNMENT BONDS					-					-
	CORP STOCK		8,035,428 00	2,408,793 00		10,444,221 00		8,537,090 00	2,975,614 00		11,512,704 00
	CORP BONDS					-					-
	MUTUAL FUNDS										
	BONDS-OTHER					-					
	COMMODITIES		357,628 00			357,628 00		218,378 00			218 378 00
	ACCRUED DIVIDEND			1,124 00		1,124 00			1,124 00		1,124 00
	OTHER ASSETS										
	SECURITY				2,979 00	2,979 00				2,979 00	2,979 00
	RETAINER				3,000 00	3,000.00				3,000 00	3,000 00
	TOTAL	(8,130 00)	8,663,145 00	3,374,887 00	5,979 00	12,035,881 00	(8,130 00)	9,025,557 00	3,941,708 00	5,979 00	12,965,114 00

Trade date basis

ACCOUNT HOLDINGS SUMMARY

	Tax cost	Market value	Percent of account	Unrealized gain/(loss) Amount	Unrealized gain/(loss) Percent	Estimated annual income	Current yield
Cash and Short Term	$270,089	$270,089	3 0%			$26	0 01%
Fixed Income	3,798,584	3,696,287	41.0	(102,297)	(2 7)	58,136	1 57
Large Cap Core 8035,428	971,746	1,155,920	12.8	8,531,090 184,174	19 0	24,160	2 09
Large Cap Strategies	1,833,637	2,164,336	24.0	330,699	18 0	16,278	0 75
Small & Mid Cap	156,322	238,508	2.6	82,186	52 6	1,911	0 80
Strategic Opportunities	1,275,139	1,282,039	14.2	6,900	0 5	29,390	2 29
Real Return / Commodities	357,628	218,378	2.4	(139,250)	(38.9)	614	0.28
Total value of account	$8,663,145	$9,025,557	100.0%	$362,412	4.2%	$130,515	1.45%

SUMMARY 1

Trade date basis

Account Holdings

Cash and Short Term

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CASH AVAILABLE (70G413)			$189		$189	< 0 1%			
FED GOVT OBLIG FUND #395 (70G413) 0 010 %	269,900	1.00	269,900	1.000	269,900	99 9		26	0.01
Total cash and short term			**$270,089**		**$270,089**	**100.0%**		**$26**	

Fixed Income

Funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW FIXED INCOME FUND *(OWFIX)* BOOK COST 3,805,565	330,320 615	$11.50	$3,798,584	$11.190	$3,696,287	100.0%	($102,297)	$58,136	1 57%
Total fixed income			**$3,798,584**		**$3,696,287**	**100.0%**	**($102,297)**	**$58,136**	**1.57%**

Large Cap Core - U.S.

Consumer discretionary

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
DOLLAR GENERAL CORP *(DG)*	525	$47.05	$24,699	$70.700	$37,117	5 1%	$12,418		
L BRANDS INC *(LB)*	175	56 07	9,813	86.550	15,146	2.1	5,333	238	1.57
MACY'S INC *(M)*	300	34.18	10,254	65 750	19,725	2.7	9,471	375	1 90
NIKE INC CL B *(NKE)*	250	83.08	20,769	96 150	24,037	3.3	3,268	280	1 16
VIACOM INC CL B NEW *(VIAB)*	325	76 77	24,951	75 250	24,456	3.3	(495)	429	1 75
Total consumer discretionary			**$90,486**		**$120,481**	**16.4%**	**$29,995**	**$1,322**	**1.10%**

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Consumer staples									
CVS HEALTH CORP *(CVS)*	200	$37.36	$7,471	$96.310	$19,262	2.6%	$11,791	$280	1.45%
LORILLARD INC COM *(LO)*	150	45.61	6,841	62.940	9,441	1.3	2,600	369	3.91
Total consumer staples			**$14,312**		**$28,703**	**3.9%**	**$14,391**	**$649**	**2.26%**
Energy									
CONOCOPHILLIPS *(COP)*	295	$60.79	$17,932	$69.060	$20,372	2.8%	$2,440	$861	4.23%
VALERO ENERGY NEW *(VLO)*	175	51.57	9,024	49.500	8,662	1.2	(362)	192	2.22
Total energy			**$26,956**		**$29,034**	**4.0%**	**$2,078**	**$1,053**	**3.63%**
Financials									
ACE LIMITED *(ACE)*	175	$52.17	$9,130	$114.880	$20,104	2.7%	$10,974	$455	2.26%
AMERICAN INTL GROUP INC *(AIG)*	225	41.04	9,233	56.010	12,602	1.7	3,369	112	0.89
CITIGROUP INC *(C)*	230	30.56	7,028	54.110	12,445	1.7	5,417	9	0.07
KEYCORP NEW *(KEY)*	2,200	13.22	29,080	13.900	30,580	4 2	1,500	572	1.87
MORGAN STANLEY GRP INC *(MS)*	500	29.28	14,638	38.800	19,400	2.7	4,762	200	1 03
Total financials			**$69,109**		**$95,131**	**13.0%**	**$26,022**	**$1,348**	**1.42%**
Health care									
AETNA INC NEW *(AET)*	435	$56.58	$24,611	$88.830	$38,641	5 3%	$14,030	$435	1.13%
JOHNSON & JOHNSON *(JNJ)*	235	76.51	17,979	104.570	24,573	3.4	6,594	658	2 68
MYLAN INC *(MYL)*	600	43.63	26,176	56.370	33,822	4.6	7,646		
PFIZER INC *(PFE)*	1,160	29.46	34,174	31.150	36,134	4 9	1,960	1,299	3.60
THERMO FISHER SCIENTIFIC *(TMO)*	150	57.79	8,668	125.290	18,793	2.6	10,125	90	0.48
ZIMMER HLDGS INC *(ZMH)*	230	61.17	14,068	113.420	26,086	3 6	12,018	202	0.78
Total health care			**$125,676**		**$178,049**	**24.3%**	**$52,373**	**$2,684**	**1.51%**

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Industrials									
CUMMINS INC *(CMI)*	70	$129.44	$9,061	$144.170	$10,091	1 4%	$1,030	$218	2.16%
ILLINOIS TOOL WORKS INC *(ITW)*	120	61.41	7,369	94.700	11,364	1 6	3,995	232	2 05
KIRBY CORP *(KEX)*	125	116 98	14,623	80.740	10,092	1.4	(4,531)		
NIELSEN N V. EUR 0.07 *(NLSN)*	395	32.28	12,749	44.730	17,668	2.4	4,919	395	2 24
RAYTHEON CO NEW *(RTN)*	300	97.38	29,215	108 170	32,451	4.4	3,236	726	2 24
UNION PACIFIC CORP *(UNP)*	160	77.65	12,424	119 130	19,060	2.6	6,636	320	1.68
UNITED RENTALS INC *(URI)*	145	95 02	13,778	102.010	14,791	2.0	1,013		
Total industrials			**$99,219**		**$115,517**	**15.8%**	**$16,298**	**$1,891**	**1.64%**
Information technology									
APPLE INC *(AAPL)*	420	$70.88	$29,769	$110 380	$46,359	6 3%	$16,590	$789	1 70%
AVAGO TECHNOLOGIES *(AVGO)*	175	38.01	6,651	100.590	17,603	2.4	10,952	245	1.39
NXP SEMICONDUCTORS NV *(NXPI)*	275	59.07	16,243	76 400	21,010	2.9	4,767		
QUALCOMM INC *(QCOM)*	265	62.08	16,452	74.330	19,697	2 7	3,245	445	2.26
TERADATA CORP *(TDC)*	525	41.69	21,887	43.680	22,932	3.1	1,045		
Total information technology			**$91,002**		**$127,601**	**17.4%**	**$36,599**	**$1,479**	**1.16%**
Utilities									
AMERICAN WATER WORKS CO *(AWK)*	**725**	**$41.04**	**$29,754**	**$53.300**	**$38,642**	**5.3%**	**$8,888**	**$899**	**2.33%**
Total large cap core - u.s.			**$546,514**		**$733,158**	**100.0%**	**$186,644**	**$11,325**	**1.54%**

Trade date basis

Large Cap Core - Non U.S.

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Consumer discretionary									
BRIDGESTONE CORP ADR *(BRDCY)*	1,000	$18.20	$18,203	$17.511	$17,511	4.1%	($692)	$261	1.49%
DAIHATSU MOTOR CO. LTD ADR *(DHTMY)*	350	40.12	14,043	26 340	9,219	2.2	(4,824)	296	3.22
PANDORA A/S ADR *(PNDZY)*	550	16.28	8,956	20.496	11,272	2.7	2,316	109	0.97
SKY PLC ADR *(SKYAY)*	425	62.71	26,650	56.071	23,830	5.6	(2,820)	873	3.67
Total consumer discretionary			**$67,852**		**$61,832**	**14.6%**	**($6,020)**	**$1,539**	**2.49%**
Consumer staples									
IMPERIAL TOBACCO LT ADR *(ITYBY)*	210	$73.39	$15,411	$88.441	$18,572	4.4%	$3,161	$870	4 69%
J SAINSBURY SPN ADR NEW *(JSAIY)*	895	22.86	20,456	15 387	13,771	3 3	(6,685)	1,018	7 40
SVENSKA CL AKTIBLGT ADR *(SVCBY)*	750	28.45	21,336	21.576	16,182	3 8	(5,154)	444	2.74
UNILEVER NV	550	38.38	21,109	39.499	21,724	5.1	615	758	3 49
WILMAR INTERNATIONAL ADR *(WLMIY)*	650	26.53	17,247	24.451	15,893	3 8	(1,354)	349	2.20
Total consumer staples			**$95,559**		**$86,142**	**20.4%**	**($9,417)**	**$3,439**	**3.99%**
Energy									
SINOPEC/CHINA PETE&CHM ADR *(SNP)*	**134**	**$82.71**	**$11,083**	**$81.010**	**$10,855**	**2.6%**	**($228)**	**$464**	**4.28%**
Financials									
BNP PARIBAS SPON ADR *(BNPQY)*	415	$25.65	$10,646	$29 804	$12,368	2 9%	$1,722	$296	2.40%
DBS GROUP HLDGS LTD ADR *(DBSDY)*	475	51.04	24,242	62.184	29,537	7 0	5,295	855	2.89
HSBC HLDGS PLC ADR *(HSBC)*	475	51.48	24,454	47.230	22,434	5.3	(2,020)	1,163	5.19
ORIX CORP	800	16.35	13,076	12.676	10,140	2 4	(2,936)	166	1.64
RSA INS GRP INC SPON ADR *(RSNAY)*	2,930	9.35	27,390	6 783	19,874	4.7	(7,516)	489	2.46
SKANDINAVISKA ENSKILDA ADR *(SKVKY)*	750	11.92	8,939	12.717	9,537	2.3	598	351	3 69

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
WHARF HOLDINGS ADR *(WARFY)*	925	11.27	10,425	14.443	13,359	3 2	2,934	373	2 80
Total financials			$119,172		$117,249	27.7%	($1,923)	$3,693	3.15%
Health care									
ASTRAZENECA PLC	275	$73.72	$20,273	$70.989	$19,521	4.6%	($752)	$728	3.73%
SANOFI - ADR *(SNY)*	490	35 64	17,464	45 610	22,348	5 3	4,884	645	2 89
Total health care			$37,737		$41,869	9.9%	$4,132	$1,373	3.28%
Industrials									
ITOCHU CORP ADR *(ITOCY)*	1,200	$22.00	$26,400	$21.552	$25,862	6.1%	($538)	$820	3.17%
Materials									
SUMITOMO METAL MIN CO LTD *(SMMYY)*	750	$14.18	$10,638	$15.097	$11,322	2.7%	$684	$229	2.03%
Telecom services									
CHINA TELECOM ADR *(CHA)*	290	$59 67	$17,305	$58 710	$17,025	4.0%	($280)	$319	1 88%
KDDI CORP ADR *(KDDIY)*	1,380	8.66	11,957	15.924	21,975	5 2	10,018	362	1.65
TIM PARTICIPACOES SA ADR *(TSU)*	530	22.68	12,022	22.210	11,771	2.8	(251)	391	3.32
Total telecom services			$41,284		$50,771	12.0%	$9,487	$1,072	2.11%
Utilities									
TOKYO GAS LTD ADR *(TKGSY)*	775	$20.01	$15,507	$21.756	$16,860	4.0%	$1,353	$206	1.22%
Total large cap core - non u.s.			$425,232		$422,762	100.0%	($2,470)	$12,835	3.04%

Trade date basis

Large Cap Strategies

Large cap strategies funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW LARGE CAP STRATEGIES FD *(OWLSX)* BOOK COST 1,872,792	167,648.060	$10.94	$1,833,637	$12.910	$2,164,336	100 0%	$330,699	$16,278	0.75%
Total large cap strategies			**$1,833,637**		**$2,164,336**	**100.0%**	**$330,699**	**$16,278**	**0.75%**

Small & Mid Cap

Small & mid cap funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW SMALL & MID CAP FUND *(OWSMX)* BOOK COST 158,881	14,704 568	$10 63	$156,322	$16.220	$238,508	100.0%	$82,186	$1,911	0.80%
Total small & mid cap			**$156,322**		**$238,508**	**100.0%**	**$82,186**	**$1,911**	**0.80%**

Strategic Opportunities

Strategic Opportunities funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW STRATEGIC OPPTYS FUND *(OWSOX)* BOOK COST 1,320,055	168,911.685	$7.55	$1,275,139	$7 590	$1,282,039	100 0%	$6,900	$29,390	2 29%
Total strategic opportunities			**$1,275,139**		**$1,282,039**	**100.0%**	**$6,900**	**$29,390**	**2.29%**

Trade date basis

Real Return / Commodities

Real return funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OW REAL RETURN FUND *(OWRRX)* BOOK COST 349,181	30,714 327	$11.64	$357,628	$7 110	$218,378	100 0%	($139,250)	$614	0.28%
Total real return / commodities			**$357,628**		**$218,378**	**100.0%**	**($139,250)**	**$614**	**0.28%**
Total value of account			**$8,663,145**		**$9,025,557**		**$362,412**	**$130,515**	**1.45%**

	Market value
Total interest and dividends accrued	850
Total value of account including accruals	**$9,026,407**

FIRST
MANHATTAN
CO.
399 PARK AVENUE, NEW YORK N Y 10022

Account			
MCKEEN FUND UNDER NOREEN MCKEEN TR AGMT DTD 7/26/83			
Account No.	**Sequence No**	**Value As Of**	**Page**
54Z-004878-1-069	CM494	12/31/2014	2

SUMMARY 2

Summary of Portfolio Evaluation

LONG POSITIONS	Cost Or Other Basis	Market Value*	% Of Acct	Estimated Annual Income	Current Yield
CASH	964,970	964,970	24.48		
COMMON STOCK	2,408,793	2,975,614	75.49	59,553	2.0
DIVIDENDS RECEIVABLE	1,124	1,124	0 03		
TOTAL ACCOUNT	3,374,887	3,941,709	100.00	59,553	1.5

* In instances where valid quotations are not readily available values are based on independent appraisals or our estimates.

FIRST MANHATTAN CO.

399 PARK AVENUE, NEW YORK N Y 10022

Account	Account No	Sequence No	Value As Of	Page
MCKEEN FUND UNDER NOREEN MCKEEN TR AGMT DTD 7/26/83	54Z-004878-1-069	CM494	12/31/2014	4

NO. OF SHARES OR FACE VALUE OF BONDS	DESCRIPTION	UNIT COST	COST OR OTHER BASIS	MARKET PRICE *	MARKET VALUE	ANNUAL INT/DIV RATE	ESTIMATED ANNUAL INCOME	CURR YIELD
CASH								
	CASH	1.00	964,970	1.00	~~964,970~~			
	TOTAL CASH		**964,970**		**964,970**			
COMMON STOCK								
BANKING								
3,000	WELLS FARGO & CO	30.17	90,518	54.82	164,460	1.40	4,200	2.6
SUB TOTAL			**90,518**		**164,460**		**4,200**	**2.6**
ENERGY								
6,000	NOBLE CORPRATION PLC	19.96	119,749	16.57	99,420	1.50	9,000	9.1
1,700	RANGE RESOURCES CORP	69.99	118,983	53.45	90,865	0 16	272	0 3
3,000	SPECTRA ENERGY CORP	26.82	80,462	36.30	108,900	1.48	4,440	4 1
3,100	WILLIAMS COS INC	33.78	104,730	44.94	139,314	2 28	7,068	5.1
SUB TOTAL			**423,924**		**438,499**		**20,780**	**4.7**
FINANCIAL SERVICES								
2,700	AMERN INTL GROUP INC	53.43	144,259	56.01	151,227	0 50	1,350	0.9
SUB TOTAL			**144,259**		**151,227**		**1,350**	**0.9**
FOOD								
1,300	ANHEUSER BUSCH INBEV	84.34	109,640	112.32	146,016	3.24	4,211	2.9
3,900	DIAGEO PLC	29.03	113,211	28.47	111,041	0 79	1,946	1.8
1,600	GROUPE DANONE	76.73	122,765	64.32	102,912	1.73	0	0.0
1,900	NESTLE S A	67.12	127,530	72.95	138,605	2.42	4,593	3.3
SUB TOTAL			**473,147**		**498,574**		**10,751**	**2.2**
HEALTH CARE PRODUCTS								
3,000	ABBOTT LABS	37.10	111,294	45.02	135,060	0.96	2,640	2.0
1,200	ZIMMER HOLDINGS	105.55	126,663	113.42	136,104	0.88	1,056	0 8
SUB TOTAL			**237,957**		**271,164**		**3,696**	**1 4**
HEALTHCARE								
800	PERRIGO CO	155.95	124,757	167.16	133,728	0.42	336	0.3
SUB TOTAL			**124,757**		**133,728**		**336**	**0.3**
INDUSTRIAL/MANUFACTURING								
2,000	DANAHER CORP	52.25	104,495	85.71	171,420	0.40	800	0.5
1,000	UNITED TECHNOLOGIES	65 87	65,870	115.00	115,000	2 36	2,360	2.1
SUB TOTAL			**170,365**		**286,420**		**3,160**	**1.1**
MEDIA								
2,000	VIACOM INC	[illegible]	[illegible]	[illegible]	150,500	[illegible]	[illegible]	1 8
SUB TOTAL			**104,085**		**150,500**		**2,640**	**1.8**
MISC CONSUMER								

* In instances where valid quotations are not readily available values are based on independent appraisals or our estimates

FIRST MANHATTAN CO.

399 PARK AVENUE, NEW YORK N Y 10022

Account			
MCKEEN FUND UNDER NOREEN MCKEEN TR AGMT DTD 7/26/83			
Account No	**Sequence No**	**Value As Of**	**Page**
54Z-004878-1-069	CM494	12/31/2014	5

NO. OF SHARES OR FACE VALUE OF BONDS	DESCRIPTION	UNIT COST	COST OR OTHER BASIS	MARKET PRICE *	MARKET VALUE	ANNUAL INT/DIV RATE	ESTIMATED ANNUAL INCOME	CURR YIELD
1,800	INDIVIOR PLC	1.35	2,424	2.33	4,193		0	0.0
1,800	RECKITT BENCKISER GR	53.21	95,779	79.54	143,171	2.09	2,466	1.7
SUB TOTAL			98,203		147,364		2,466	1.7
MISCELLANEOUS								
1,100	BERKSHIRE HATHAWAY CLASS B	86.71	95,382	150.15	165,165	0.00	0	0.0
3,200	BROOKFIELD ASSET MGT	31.69	101,395	50.13	160,416	0.64	2,048	1.3
SUB TOTAL			196,778		325,581		2,048	0.6
SERVICES								
4,750	ARAMARK	27.15	128,951	31.15	147,963	0.35	1,639	1.1
SUB TOTAL			128,951		147,963		1,639	1 1
TECHNOLOGY								
3,200	MICROSOFT CORP	31.13	99,629	46.45	148,640	1.24	3,968	2 7
1,500	QUALCOMM INC	77 48	116,221	74 33	111,495	1.68	2,520	2.3
SUB TOTAL			215,850		260,135		6,488	2 5
TOTAL COMMON STOCK			2,408,793		2,975,614		59,553	2.0
TOTAL DIVIDENDS RECEIVABLE			1,124		1,124			
TOTAL ACCOUNT			3,374,887		3,941,709		59,553	1.5

* In instances where valid quotations are not readily available values are based on independent appraisals or our estimates

Form 990-PF	Other Investments		Statement 11
Description	Valuation Method	Book Value	Fair Market Value
COMMODITIES - SUMMARY 1	COST	357628.	218378.
ACCRUED DIVIDENDS - SUMMARY 2	COST	1124.	1124.
Total to Form 990-PF, Part II, line 13		358752.	219502.

Form 990-PF	Depreciation of Assets Not Held for Investment		Statement 12
Description	Cost or Other Basis	Accumulated Depreciation	Book Value
LEASEHOLD IMPROVEMENTS	2069.	2069.	0.
OFFICE EQUIPMENT	911.	791.	120.
OFFICE EQUIPMENT	911.	758.	153.
Total To Fm 990-PF, Part II, ln 14	3891.	3618.	273.

Form 990-PF	Other Assets		Statement 13
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
SECURITY	2979.	2979.	2979.
RETAINER	0.	3000.	3000.
To Form 990-PF, Part II, line 15	2979.	5979.	5979.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property) 990-PF

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No 1545-0172

2014

Attachment Sequence No 179

Name(s) shown on return	Business or activity to which this form relates	Identifying number
MCKEEN FUND	Form 990-PF Page 1	13-7002920

Part I Election To Expense Certain Property Under Section 179 **Note:** *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	500000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2000000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	

8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	260.

Part III **MACRS Depreciation (Do not** include listed property **)** (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	260.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

416251
01-08-15 LHA **For Paperwork Reduction Act Notice, see separate instructions.** Form 4562 (2014)

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year					
43 Amortization of costs that began before your 2014 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

2014 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	LEASEHOLD IMPROVEMENTS	120108	SL	5.00	16	2069.			2069.	2069.		0.
2	OFFICE EQUIPMENT	120108	SL	7.00	16	911.			911.	661.		130.
3	OFFICE EQUIPMENT	030109	SL	7.00	16	911.			911.	628.		130.
	* Total 990-PF Pg 1 Depr					3891.		0.	3891.	3358.	0.	260.

428102
05-01-14

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

STATEMENT 14 - 990PF, 2013 PART VIII – LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JAMES J. DALY C/O BESSEMER TRUST OF FLORIDA 222 ROYAL PALM WAY PALM BEACH, FL 33480	TRUSTEE 27 or more hours	90,000.	0.	0.
BETH A. DALY C/O BESSEMER TRUST OF FLORIDA 222 ROYAL PALM WAY PALM BEACH, FL 33480	TRUSTEE 33 or more hours	90,000.	0.	0.
	GRAND TOTAL	180,000.	0.	0.

EIN 13-7002920

MCKEEN FUND
FORM 990 PF
CASH DEEMED FOR CHARITABLE PURPOSES
PART X, LINE 4
2014

The foundation has excluded from assets used in the minimum investment return computation the reasonable cash balances necessary to cover current administration and other normal and current disbursements directly related to it's charitable activities. The amount is equivalent to 1.5% of the assets used in the computation.

EIN 13-7002920

MCKEEN FUND
FORM 990 PF
PART XV
2014

Line 2A McKeen Fund
c/o James J. Daly, Trustee
Bessemer Trust Company of Florida
222 Royal Palm Way
Palm Beach, Florida 33480
Tele # (561)655-4030

2B Letter with supporting documentation and proof of Section 501 (c) (3) status.

2D The McKeen Fund makes grants only to other organizations described in sections 170(c), 501(c)(3) and 2055 (a) of the Internal Revenue Code, including, but not limited to, hospitals, universities, social welfare organizations and cultural institutions.

Of particular interest is providing for the maintenance and support of programs which are for the aged and infirmed, mentally challenged, disadvantaged children and for the education of persons studying for the priesthood.

	SUPPLEMENTARY INFORMATION			
	FORM 990 PF			
	PART XV - LINE 3A			
	2014			
		Foundation Status of Recipient	PURPOSE	AMOUNT
1/13/2014	Our Father's Table II Inc	Public Charity	Soup Kitchen	$ 1,000
1/14/2014	Vero Beach Museum of Art, Inc	Public Charity	Educational Services	$ 10,000
1/25/2014	Junior Achievement, Inc	Public Charity	Education	$ 10,000
1/25/2014	Catholic Migration Services	Public Charity	Technology	$ 6,000
2/10/2014	Senior Resource Assoc Inc	Public Charity	Elderly Care	$ 7,500
2/11/2014	Holy Cross Church	Public Charity	General Purpose	$ 5,000
2/11/2014	John's Island Foundation Inc	Public Charity	General Purpose	$ 1,000
2/12/2014	Vero Beach Opera, Inc	Public Charity	Music Education	$ 500
3/4/2014	South Nassau Communities Hospital	Public Charity	Pediatrics	$ 10,000
3/4/2014	Stetcher & Horowitz Fdn	Public Charity	Music Education	$ 1,000
3/13/2014	The Viscardi Center, Inc	Public Charity	Disability Services	$ 10,000
3/13/2014	Lourdes Noreen McKeen Residence	Public Charity	Elderly Care	$ 2,000
3/25/2014	Fairfield University	Public Charity	Education	$ 5,000
3/25/2014	Learning Alliance, Inc	Public Charity	Education	$ 2,500
3/25/2014	Indian River Community Foundation	Public Charity	General Purpose	$ 3,000
3/26/2014	Indian River Hospital Fdn Inc	Public Charity	Equipment & Special Programs	$ 5,000
4/10/2014	Discalced Carmelite Nuns	Public Charity	General Purpose	$ 25,000
4/11/2014	Mental Health Association of Indian River	Public Charity	Educational Field Trips	$ 5,000
4/15/2014	Our Lady Queen of Peace Cemetery	Public Charity	Chapel Fund	$ 1,000
4/23/2014	Literacy Services of Indian River County, Inc	Public Charity	Education	$ 1,000
4/23/2014	Mercy Haven	Public Charity	Adult Services	$ 5,000
4/24/2014	The Viscardi Center Inc	Public Cahrity	Disability Services	$ 10,000
5/12/2014	St Joachim Church	Public Charity	General Purpose	$ 5,000
5/12/2014	Ozanam Hall of Queens Nursing	Public Charity	Elderly Care	$ 5,000
5/12/2014	The Compass Church	Public Charity	General Purpose	$ 1,000
5/20/2014	Gifford Youth Activity Center	Public Charity	Summer Camp Program	$ 5,000
5/20/2014	Mercy Center Inc	Public Charity	Family Services	$ 5,000
5/27/2014	Carmelite Sisters for the Aged & Infirm	Public Charity	Equipment	$ 5,000

	SUPPLEMENTARY INFORMATION			
	FORM 990 PF			
	PART XV - LINE 3A			
	2014			
		Foundation Status of Recipient	PURPOSE	AMOUNT
6/4/2014	St Joachim Church	Public Charity	General Purpose	$ 10,000
6/4/2014	Chaminade Development Fund Inc	Public Charity	Education	$ 5,000
6/4/2014	New York and Presbyterian Hospital	Public Charity	Health Care	$ 15,000
6/23/2014	Colgate University	Public Charity	Athletic Program	$ 11,000
6/24/2014	Cathedral Preparatory School	Public Charity	Education	$ 25,000
6/24/2014	Diocesan Seminary of the Immaculate Conception	Public Charity	Education	$ 5,000
7/9/2014	Nature Conservancy	Public Charity	General Purpose	$ 10,000
7/31/2014	Rosie's Place	Public Charity	Youth & Family Services	$ 5,000
7/31/2014	Achilles International Inc	Public Charity	Disability Services	$ 1,000
7/31/2014	Habitat for Humanity Westchester	Public Charity	General Purpose	$ 5,000
8/19/2014	Mollie Biggane Melanoma Fdn Inc	Public Charity	Health Care	$ 5,000
8/19/2014	Incarnation Children's Center Fund Inc	Public Charity	Youth & Family Services	$ 5,000
8/21/2014	L I Caddie Scholarship Fund, Inc	Public Charity	Education	$ 2,000
8/22/2014	Holy Name Society of the Police Dept City of New York	Public Charity	Education	$ 2,000
8/26/2014	Johns Island Community Service League	Public Charity	General Purpose	$ 1,000
9/8/2014	Discalced Carmelite Nuns	Public Charity	General Purpose	$ 20,000
9/10/2014	Ozanam Hall of Queens Nursing	Public Charity	Elderly Care	$ 5,000
9/10/2014	Friends of Rock Hall	Public Charity	General Purpose	$ 5,000
9/10/2014	Thomas M Brennan Memorial Fdn	Public Charity	Education	$ 10,000
9/11/2014	Sand Springs Recreation Center	Public Charity	Education	$ 1,000
9/11/2014	Amyotrophic Lateral Sclerosis Assoc	Public Charity	General Purpose	$ 1,000
9/26/2014	Columbia University in the City of New York	Public Charity	Education	$ 10,000
9/26/2014	Stratford Little League	Public Charity	Special Needs Program	$ 3,500
10/1/2014	N Y Police & Fire Widows & Childrens Benefit Fund	Public Charity	Family Support	$ 5,000
10/7/2014	Island Medical Assistance Society	Public Charity	Medical Services	$ 2,000
10/22/2014	The Safe Center LI Inc	Public Charity	Adult & Children Services	$ 5,000
10/23/2014	The Viscardi Center Inc	Public Charity	Vocational & Transitional Program	$ 25,000
10/23/2014	Inwood House	Public Charity	Youth & Family Services	$ 2,000

	SUPPLEMENTARY INFORMATION			
	FORM 990 PF			
	PART XV - LINE 3A			
	2014			
		Foundation Status of Recipient	PURPOSE	AMOUNT
11/13/2014	Horizon Hospice & Palliative Care	Public Charity	Hospice Care	$ 10,000
11/13/2014	Spectrum Inc	Public Charity	Youth & Family Services	$ 5,000
11/20/2014	Interfaith Nutrition Network	Public Charity	Youth & Family Services	$ 1,000
11/28/2014	Comprehensive Development inc	Public Charity	Education	$ 5,000
11/28/2014	Indian River Community Foundation	Public Charity	General Purpose	$ 2,000
12/10/2014	Elizabeth Seton Academy Inc	Public Charity	Education	$ 5,000
12/10/2014	St Lukes Education Foundation	Public Charity	Education	$ 1,000
12/10/2014	St Patrick's Manor	Public Charity	Elderly Care	$ 10,000
12/10/2014	St. Joachim Church	Public Charity	General Purpose	$ 10,000
12/18/2014	Mt Alvernia Academy	Public Charity	Education	$ 5,000
12/22/2014	Memorial Sloan-Kettering Cancer Center	Public Charity	Fund to support Needs of Cancer Patients & Families	$ 100,000

				$ 508,000
				===========

McKeen Fund Grant Application

Instructions: Please read and follow these instructions carefully as incomplete applications or those not properly completed will not be considered for funding.

1. All information must be furnished on this 2-page application (which includes these instructions)
2. In addition to the application, provide the following supporting documents:
   a. Latest financial statements, certified by your auditors, for the applicant organization
   b. Specific budget for the project
   c. Annual report or brief description of your organization
3. If the applicant supports another organization, for example, a hospital supported by a Foundation applicant, the documents required in Item 2 above must be furnished for both organizations. Furthermore, the supporting organization applicant must be a Type I, Type II, or functionally integrated Type III supporting organization. Foundation applicants must represent only a single institution.
4. Only information requested should be forwarded at this time. No material will be returned.
5. Print out and sign 2 copies of the completed application. Include one copy of all supporting documentation. Mail to

   McKeen Fund
   1055 Franklin Avenue Suite 208
   Garden City, NY 11530

Inquiries about this application should be made to info@mckeenfund.org or by calling the McKeen Fund office at 516-877-1756.

It is the policy of the Fund not to acknowledge receipt of the grant application or indicate the reason for the action of the Board.

Name of Applicant:

Amount of Grant Request:

Purpose of Grant:

McKeen Fund Grant Application

Indicate how this project meets the Fund's requirements as set forth in the Fund's general policies and scope of grant requirements. Please include estimated number of people who will use the proposed facility, i.e. general public, students, faculty, patients, etc.

If the grant covers a discrete component of a larger project, give a brief description of the larger project.

Please state commencement and estimated completion date of project for which grant is requested. Also state the approximate date funds will be needed.

Indicate source and amount of funds, pledges and cash which you presently have available and formally committed to this discrete project.

What is the percentage of your fundraising expenses to the amount of funds raised? For example, if fund raising amounted to $400,000 and fund raising expenses were $72,000, the percentage would be 18%.

Information for individual acting on behalf of organization:

Name — Telephone Number

Address — City, State, Zip

Signature — Title

(/)

McKeen Fund

Search

Email (ma

Application Guidelines

As a matter of policy, the Fund will only make grants to private, publicly supported, not-for-profit, tax-exempt organizations within the meaning of the Internal Revenue Code

Grant applications will be considered where

1. Outside funding (including governmental) is not available,
2. The project will be largely funded by the grant unless the grant request covers a discreet component of a larger project, and,
3. Funds will be used for capital projects including equipment or endowments, or
4. Funds will be used for specific programs that fit within the areas of interest

Please note Applications for direct salary support will not be accepted.

The Fund will generally accept grant applications from applicants located in the states of Florida, New York and Massachusetts.

All grant awards are made on the condition that the entirety of the funds advanced shall be utilized in direct furtherance of the project and that no portion thereof shall be appropriated by the Grantee as an administrative or processing fee, for overseeing the project or for its general overhead.

The application must be completed and sent with all supporting documents to the Fund in hard copy. The Fund's application form (/application.html) must be used and may be downloaded or requested in writing to the Fund's mailing address