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Return of Private Foundation

2014

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation
THE EBERSTADT-KUFFNER FUND, INC.

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O ANCHIN - 1375 BROADWAY

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10018

A Employer identification number
13-6225395

B Telephone number (see instructions)
(212) 840-3456

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

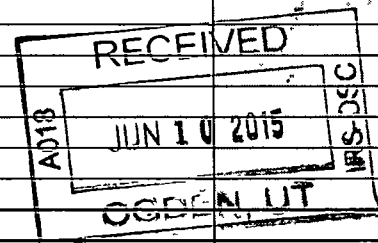
G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 16,195,162.**

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	55,750.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8,838.	8,838.		ATCH 1
	4 Dividends and interest from securities	200,592.	200,592.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	791,986.			
	b Gross sales price for all assets on line 6a 1,504,017.				
	7 Capital gain net income (from Part IV, line 2)		791,986.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH. 3	37,304.	37,304.			
12 Total. Add lines 1 through 11	1,094,470.	1,038,720.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH. 4	11,000.	7,700.		3,300.
	c Other professional fees (attach schedule) [5]	143,976.	143,976.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [6]	16,604.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH. 7	1,993.	1,243.		750.
	24 Total operating and administrative expenses. Add lines 13 through 23.	173,573.	152,919.		4,050.
	25 Contributions, gifts, grants paid	669,353.			669,353.
26 Total expenses and disbursements. Add lines 24 and 25	842,926.	152,919.	0	673,403.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	251,544.				
b Net investment income (if negative, enter -0-)		885,801.			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		1,735,025.	2,087,371.	2,087,402.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 8	4,221,655.	4,260,945.	12,082,036.	
	c	Investments - corporate bonds (attach schedule) ATCH 9	1,524,676.	1,279,017.	1,287,575.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ ATCH 10)	297,596.	403,163.	738,149.		
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	7,778,952.	8,030,496.	16,195,162.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/>			check here and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	7,778,952.	8,030,496.		
31	Total liabilities and net assets/fund balances (see instructions)	7,778,952.	8,030,496.			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 7,778,952.
2	Enter amount from Part I, line 27a	2 251,544.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 8,030,496.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 8,030,496.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	791,986.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	514,840.	13,953,368.	0.036897
2012	517,978.	11,711,840.	0.044227
2011	380,276.	10,903,760.	0.034876
2010	277,034.	10,125,917.	0.027359
2009	635,015.	9,339,510.	0.067992
2 Total of line 1, column (d)			0.211351
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.042270
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			15,791,602.
5 Multiply line 4 by line 3			667,511.
6 Enter 1% of net investment income (1% of Part I, line 27b)			8,858.
7 Add lines 5 and 6			676,369.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			673,403.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Credits/Payments'. Total tax due is 17,720.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', and 'Did the foundation file Form 1120-POL for this year?'. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of ANCHIN, BLOCK & ANCHIN LLP Telephone no 212-840-3456 Located at 1375 BROADWAY NEW YORK, NY ZIP+4 10018
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds... 6b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7b If "Yes," did the foundation receive any proceeds or have any net income...

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions). Table with columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATCH 11, 0, 0, 0. 2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE." Table with columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE.

Total number of other employees paid over \$50,000. Form 990-PF (2014)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	13,432,157.
b	Average of monthly cash balances	1b	1,911,248.
c	Fair market value of all other assets (see instructions)	1c	688,678.
d	Total (add lines 1a, b, and c)	1d	16,032,083.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	16,032,083.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	240,481.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,791,602.
6	Minimum investment return. Enter 5% of line 5	6	789,580.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	789,580.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	17,716.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	17,716.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	771,864.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	771,864.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	771,864.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	673,403.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	673,403.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	673,403.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				771,864.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			673,333.	
b Total for prior years 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u>				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>673,403.</u>				
a Applied to 2013, but not more than line 2a			673,333.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				70.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				771,794.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

VERA EBERSTADT & WALTER EBERSTADT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year SEE ATTACHED SCHEDULE</p>	NONE	PC	GENERAL FUND	669,353.
<p>Total ▶ 3a</p>				669,353.
<p>b Approved for future payment</p>				
<p>Total ▶ 3b</p>				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash, (2) Other assets. b Other transactions: (1) Sales of assets to a noncharitable exempt organization, (2) Purchases of assets from a noncharitable exempt organization, (3) Rental of facilities, equipment, or other assets, (4) Reimbursement arrangements, (5) Loans or loan guarantees, (6) Performance of services or membership or fundraising solicitations. c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A' for both amount and description.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All cells are currently empty.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer or trustee, Date 6/2/15, Title. Includes a box for 'May the IRS discuss this return with the preparer shown below (see instructions)?' with 'Yes' checked.

Paid Preparer Use Only: Print/Type preparer's name E. RICHARD BAUM, Preparer's signature, Date 6-1-15, Firm's name ANCHIN BLOCK & ANCHIN LLP, Firm's address 1375 BROADWAY NEW YORK, NY, Firm's EIN 13-0436940, Phone no 212-840-3456.

Schedule B

(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2014

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

THE EBERSTADT-KUFFNER FUND, INC.

Employer identification number

13-6225395

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE EBERSTADT-KUFFNER FUND, INC.

Employer identification number
13-6225395

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WALTER EBERSTADT 1035 FIFTH AVENUE NEW YORK, NY 10028	\$ 50,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	MICHAEL EBERSTADT 118 RIVERSIDE DRIVE, APT#14B NEW YORK, NY 10024	\$ 5,750.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE EBERSTADT-KUFFNER FUND, INC.

Employer identification number

13-6225395

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$-----	-----

Name of organization **THE EBERSTADT-KUFFNER FUND, INC.**

Employer identification number

13-6225395

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
---	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
---	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
---	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,499,380.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 712,031.				P	VAR 787,349.	VAR
4,637.		CAPITAL GAIN DISTRIBUTION PROPERTY TYPE: SECURITIES				P	VAR 4,637.	VAR
TOTAL GAIN (LOSS)							<u>791,986.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST - U S TREASURY	376.	376.
INTEREST - MONEY MARKET	8,462.	8,462.
TOTAL	<u>8,838.</u>	<u>8,838.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST - BONDS	44,385.	44,385.
DIVIDENDS - COMMON STOCK	156,207.	156,207.
TOTAL	<u>200,592.</u>	<u>200,592.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HALL CAPITAL PARTNERS LLC	15,293.	15,293.
GOLUB CAPITAL PARTNERS VIII	20,904.	20,904.
FOREIGN TAXES	1,107.	1,107.
	<u>37,304.</u>	<u>37,304.</u>
TOTALS	<u>37,304.</u>	<u>37,304.</u>

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ANCHIN, BLOCK & ANCHIN LLP	11,000.	7,700.		3,300.
TOTALS	<u>11,000.</u>	<u>7,700.</u>		<u>3,300.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT ADVISORY FEES-RCG	138,973.	138,973.
CUSTODY FEES-RCG	986.	986.
INVESTMENT ADVISORY FEES-HALL	4,017.	4,017.
TOTALS	<u>143,976.</u>	<u>143,976.</u>

ATTACHMENT 6

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FEDERAL EXCISE TAX	16,604.
TOTALS	<u>16,604.</u>

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
HCP OTHER INVESTMENT EXP	1,243.	1,243.	
FILING FEES	750.		750.
TOTALS	<u>1,993.</u>	<u>1,243.</u>	<u>750.</u>

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
RCG STOCKS-SEE ATTACHED	2,497,545.	2,608,766.	10,179,947.
INTERNATIONAL STKS - SEE ATTAC	729,826.	657,895.	867,639.
JPM SECURITIES - SEE ATTACHED	994,284.	994,284.	1,034,450.
TOTALS	<u>4,221,655.</u>	<u>4,260,945.</u>	<u>12,082,036.</u>

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE BONDS - SEE ATTACHED	1,524,676.	1,279,017.	1,287,575.
TOTALS	<u>1,524,676.</u>	<u>1,279,017.</u>	<u>1,287,575.</u>

ATTACHMENT 10

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INVESTMENT IN HCP ABSOLUTE RETURN FUND OFFSHORE FEEDER	125,000.	135,033.	470,019.
GOLUB CAPITAL PARTNERS VIII	172,596.	268,130.	268,130.
TOTALS	<u>297,596.</u>	<u>403,163.</u>	<u>738,149.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
MICHAEL EBERSTADT 118 RIVERSIDE DRIVE NEW YORK, NY 10024	PRESIDENT/DIRECTOR 2.00	0	0	0
GEORGE EBERSTADT 52 RIVERSIDE DRIVE NEW YORK, NY 10024	VICE PRES/DIRECTOR 2.00	0	0	0
E RICHARD BAUM C/O ANCHIN, BLOCK & ANCHIN LLP 1375 BROADWAY NEW YORK, NY 10018	TREASURER .50	0	0	0
DANIEL L MOSLEY C/O CRAVATH, SWAINE & MOORE 825 EIGHTH AVENUE NEW YORK, NY 10019-7475	DIRECTOR .50	0	0	0
<u>GRAND TOTALS</u>		<u>0</u>	<u>0</u>	<u>0</u>

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 12

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
HALL CAPITAL PARTNERS LLC			14	15,293.	
FOREIGN TAX			14	1,107.	
GOLUB CAPITAL PTNS VIII			14	20,904.	
TOTALS				<u>37,304.</u>	

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at www.irs.gov/form1041.

OMB No 1545-0092

2014

Name of estate or trust THE EBERSTADT-KUFFNER FUND, INC.	Employer identification number 13-6225395
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Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶				7

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked	1,504,017.	712,031.		791,986.
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.				12
13 Capital gain distributions.				13
14 Gain from Form 4797, Part I.				14
15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back ▶				16 791,986.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2014

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
17	Net short-term gain or (loss)	17		
18	Net long-term gain or (loss):			
a	Total for year	18a		791,986.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a.	19		791,986.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary

Part IV Capital Loss Limitation

20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 19, column (3) or b \$3,000	20	()
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Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero

Caution: Skip this part and complete the Schedule D Tax Worksheet in the instructions if:

- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34).	21	
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero.	22	
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T).	23	
24	Add lines 22 and 23	24	
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	25	
26	Subtract line 25 from line 24. If zero or less, enter -0-	26	
27	Subtract line 26 from line 21. If zero or less, enter -0-	27	
28	Enter the smaller of the amount on line 21 or \$2,500	28	
29	Enter the smaller of the amount on line 27 or line 28	29	
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%	30	
31	Enter the smaller of line 21 or line 26	31	
32	Subtract line 30 from line 26	32	
33	Enter the smaller of line 21 or \$12,150	33	
34	Add lines 27 and 30	34	
35	Subtract line 34 from line 33. If zero or less, enter -0-	35	
36	Enter the smaller of line 32 or line 35	36	
37	Multiply line 36 by 15%	37	
38	Enter the amount from line 31	38	
39	Add lines 30 and 36	39	
40	Subtract line 39 from line 38. If zero or less, enter -0-	40	
41	Multiply line 40 by 20%	41	
42	Figure the tax on the amount on line 27. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041).	42	
43	Add lines 37, 41, and 42	43	
44	Figure the tax on the amount on line 21. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041).	44	
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36).	45	

The Eberstadt-Kuffner Fund Inc

EIN: 13-6225395

2014 Form 990PF

Part XV-Grants and Contributions Paid

Donee	Address	Relationship	Status	Purpose	Amount
American Museum of Natural History	New York, NY	None	Public Charity	General Fund	5,000.00
Appalachian Mountain Club	Boston, MA	None	Public Charity	General Fund	2,000.00
Appalachian Research and Defense Fund of Kentucky	Prestonsburg, KY	None	Public Charity	General Fund	2,500.00
Association to Benefit Children	New York, NY	None	Public Charity	General Fund	5,000.00
Bang on the Can Inc	Brooklyn, NY	None	Public Charity	General Fund	1,000.00
BOSS Annual Fund		None	Public Charity	General Fund	2,500.00
Brooklyn Academy of Music (BAM)	Brooklyn, NY	None	Public Charity	General Fund	5,000.00
C A R E		None	Public Charity	General Fund	200.00
Center for American Progress	Washington DC	None	Public Charity	General Fund	10,000.00
Center for Reproductive Rights	New York, NY	None	Public Charity	General Fund	5,000.00
Central Park Conservancy	New York, NY	None	Public Charity	General Fund	5,000.00
Chess in the Schools	New York, NY	None	Public Charity	General Fund	2,000.00
Children's Aid Society	New York, NY	None	Public Charity	General Fund	5,000.00
City Harvest	New York, NY	None	Public Charity	General Fund	2,500.00
Conservation International	Arlington, VA	None	Public Charity	General Fund	5,000.00
Dartmouth College Fund	Hanover, NH	None	Public Charity	General Fund	35,000.00
Doctors Without Borders	New York, NY	None	Public Charity	General Fund	10,000.00
Dutchess Land Conservancy	Millbrook, NY	None	Public Charity	General Fund	3,500.00
Earthwatch Institute	Boston, MA	None	Public Charity	General Fund	60,000.00
East Harlem Tutorial Program Inc	New York, NY	None	Public Charity	General Fund	2,000.00
Environmental Defense Fund	New York, NY	None	Public Charity	General Fund	10,000.00
Equal Justice Initiative	Montgomery, AL	None	Public Charity	General Fund	5,000.00
Fund for Modern Courts Inc	New York, NY	None	Public Charity	General Fund	5,000.00
Gods Love We Deliver	Brooklyn, NY	None	Public Charity	General Fund	5,000.00
Harvard University	Cambridge, MA	None	Public Charity	General Fund	5,000.00
Housing Works	Brooklyn, NY	None	Public Charity	General Fund	5,000.00
Human Rights Campaign Foundation	Washington DC	None	Public Charity	General Fund	5,000.00
Kentuckians for the Commonwealth	London, KY	None	Public Charity	General Fund	2,000.00
Leo Baeck Institute	New York, NY	None	Public Charity	General Fund	1,000.00
Martha's Vineyard Cerebral Palsy Camp(Camp Jabber Wocky)	Vineyard Haven, MA	None	Public Charity	General Fund	2,500.00
Martha's Vineyard Hospital	Oak Bluffs, MA	None	Public Charity	General Fund	5,000.00
Milton Academy	Milton, MA	None	Public Charity	General Fund	5,000.00
National Outdoor Leadership School	Lander, WY	None	Public Charity	General Fund	1,500.00
National Women's Law Center	Washington DC	None	Public Charity	General Fund	25,000.00
Natural Resources Defense Council Inc	New York, NY	None	Public Charity	General Fund	10,000.00
Neue Gallery	New York, NY	None	Public Charity	General Fund	410.00
New Story Leadership Shade	Washington DC	None	Public Charity	General Fund	2,500.00

Donee	Address	Relationship	Status	Purpose	Amount
New Visions for Public Schools	New York, NY	None	Public Charity	General Fund	10,000 00
New York Public Radio	New York, NY	None	Public Charity	General Fund	10,000 00
New York Women's Foundation	New York, NY	None	Public Charity	General Fund	5,000 00
Northeast Community Center	Portland, OR	None	Public Charity	General Fund	2,500 00
Park Avenue Armory	New York, NY	None	Public Charity	General Fund	2,500 00
Philips Exeter Academy	Exeter, NH	None	Public Charity	General Fund	40,000 00
Planned Parenthood	New York, NY	None	Public Charity	General Fund	10,000 00
Polly Hill Arboretum	West Tisbury, MA	None	Public Charity	General Fund	100 00
Prep for Prep	New York, NY	None	Public Charity	General Fund	5,000 00
Riverside Park Conservancy	New York, NY	None	Public Charity	General Fund	5,000 00
Robin Hood Foundation	New York, NY	None	Public Charity	General Fund	5,000 00
Sadie Nash Leadership Project Inc	Brooklyn, NY	None	Public Charity	General Fund	5,000 00
Shenff's Meadow Foundation	Vineyard Haven, MA	None	Public Charity	General Fund	5,000 00
Southern Center for Human Rights	Atlanta, GA	None	Public Charity	General Fund	5,000 00
St. Bernard's School	New York, NY	None	Public Charity	General Fund	8,000 00
Street Squash	New York, NY	None	Public Charity	General Fund	1,000 00
Sustainable Markets Foundation	New York, NY	None	Public Charity	General Fund	5,000 00
The Breatley School Annual Fund	New York, NY	None	Public Charity	General Fund	30,000 00
The Civilians	Brooklyn, NY	None	Public Charity	General Fund	5,000 00
The Frick Collection	New York, NY	None	Public Charity	General Fund	53,795 00
The Metropolitan Museum of Arts	New York, NY	None	Public Charity	General Fund	6,000 00
The New School	New York, NY	None	Public Charity	General Fund	25,000 00
The Taft School	Watertown, CT	None	Public Charity	General Fund	20,000 00
The Trustees of Reservations	Beverly, MA	None	Public Charity	General Fund	5,340 00
University of Chicago Booth School of Business	Chicago, IL	None	Public Charity	General Fund	5,000 00
Urban Arts Partnership	New York, NY	None	Public Charity	General Fund	2,500 00
Vera Institute of Justice Inc	New York, NY	None	Public Charity	General Fund	10,000 00
Vineyard Conservation Society	Vineyard Haven, MA	None	Public Charity	General Fund	5,500 00
Westside Campaign Against Hunger	New York, NY	None	Public Charity	General Fund	2,500 00
Whitney Museum of American Art	New York, NY	None	Public Charity	General Fund	4,508 00
WNET/Channel 13	New York, NY	None	Public Charity	General Fund	25,000 00
World Policy Institute	New York, NY	None	Public Charity	General Fund	75,000 00
Xavier School	Middletown, CT	None	Public Charity	General Fund	2,500 00
Yale Law School	New Haven, CT	None	Public Charity	General Fund	2,500 00
Young Women's Leadership Network	New York, NY	None	Public Charity	General Fund	2,000 00
					<u>669,353 00</u>



THE EBERSTADT-KUFFNER FUND INC. ACCT. Q41631005
For the Period 12/1/14 to 12/31/14

Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Short Term							
FORD MOTOR CREDIT CO LLC SR NOTES 7% APR 15 2015 DTD 04/09/2010 345397-VN-0 BBB /BAA	101.79	250,000.00	254,480.00	266,250.00	(11,770.00)	17,500.00 3,694.25	0.77%
US Fixed Income							
J.P. MORGAN-BLACKROCK OPPORTUNISTIC RMBS LTD. 3% HOLDBACK N/O Client 477219-93-5	1.00 11/28/14	4,341.39	4,341.39	4,341.39			
JPM SHORT DURATION BD FD - SEL FUND 3133 4812C1-33-0	10.86	47,308.38	513,768.95	505,755.78	8,013.17	4,305.06	0.84%
HCA INC 6 1/2% FEB 15 2016 DTD 2/8/2006 404119-AR-0 B- /B2	104.38	250,000.00	260,937.50	260,312.50	625.00	16,250.00 6,138.75	2.52%
ARCELORMITTAL 4% MAR 01 2016 DTD 03/07/2011 03938L-AT-1 BB+ /BA1	101.62	250,000.00	254,047.50	242,357.50	11,690.00	10,625.00 3,541.50	2.83%
Total US Fixed Income			<i>1,287,545.34</i>	<i>1,279,677.17</i>	\$20,328.17	\$31,180.06 \$9,680.25	1.75%



THE EBERSTADT-KUFFNER FUND INC. ACCT Q41631005
For the Period 12/1/14 to 12/31/14

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div.	Yield
US Small/Mid Cap Equity							
CAPITAL ONE FINANCIAL CO PFD 6% 14040H-40-2 COF PP	24.40	8,000,000	195,176.00	200,115.52	(4,939.52)	12,000.00	6.15%
Concentrated & Other Equity							
GENERAL ELEC CAP CORP 7 125% DEC 15 2049 DTD 06/12/2012 369622-SN-6 A+ /BAA	116.39	300,000,000	349,182.00	328,350	16,141.37	21,375.00 949.80	6.00%
JPMORGAN CHASE & CO VAR RT PFD STK 04/30/2049 DTD 04/23/2008 46625H-HA-1 BBB /BA1	107.85	250,000,000	269,627.50	269,818.06	(190.56)	19,750.00 3,346.50	7.27%
PNC FINANCIAL SERVICES 6 3/4% DEC 31 2049 DTD 07/27/2011 693475-AK-1 BBB /BAA	110.23	200,000,000	220,464.00	196,072	22,776.50	13,500.00 5,737.40	6.04%
Total Concentrated & Other Equity			1,034,449.50	994,243.58	\$38,727.31	\$54,625.00 \$10,033.70	6.42%

Ruane, Cunniff & Goldfarb Inc.
PORTFOLIO APPRAISAL
The Eberstadt-Kuffner Fund, Inc.
c/o George Eberstadt
RCG371417
 December 31, 2014

Quantity	Security	Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Annual Income	Unit Income	Cur. Yield
CASH AND EQUIVALENTS									
	Cash		27,552		27,552	0.2	69	0.250	0.3
	Daily Income Treasury Instl Cl		175,952		175,952	1.4	18	0.010	0.0
			<u>203,504</u>		<u>203,504</u>	1.6	<u>86</u>		<u>0.0</u>
COMMON STOCK									
4,500	American Express	12.92	58,140	93.04	418,680	3.2	4,680	1.04	1.1
5	Berkshire Hathaway - C1 A	42,881.67	502	1,000.00	1,130,000	8.7	0	0.00	0.0
1,281	Berkshire Hathaway - C1 B	28.59	128,675	150.15	192,342	1.5	0	0.00	0.0
1,955	Cabelas Inc C1 A	64.15	125,418	52.71	103,048	0.8	0	0.00	0.0
450	Canadian Natural Resources	13.98	6,290	30.88	13,896	0.1	362	0.81	2.6
1,600	Costco Wholesale Corp	30.52	48,831	141.75	226,800	1.7	2,272	1.42	1.0
1,236	Emcor Group Inc	26.93	33,284	44.49	54,990	0.4	396	0.32	0.7
13,588	Fastenal Co	12.14	164,024.32	47.56	646,245	5.0	15,219	1.12	2.4
246	Google Inc C1 A	240.72	59,216	530.66	130,542	1.0	0	0.00	0.0
246	Google Inc C1 C	239.95	59,027	526.40	129,494	1.0	0	0.00	0.0
901	IBM	131.62	118,591	160.44	144,556	1.1	3,964	4.40	2.7
2,709	Idexx Laboratories Corp	26.66	72,231	148.27	401,663	3.1	0	0.00	0.0
2,191	Jacobs Engineering Group Inc	47.85	104,836	44.69	97,916	0.8	0	0.00	0.0
1,621	Mohawk Industries	55.39	89,781	155.36	251,839	1.9	0	0.00	0.0
946	O'Reilly Automotive Inc	81.42	77,026	192.62	182,219	1.4	0	0.00	0.0
2,095	Omnicom Group	25.05	52,486	77.47	162,300	1.2	4,190	2.00	2.6
985	Perrigo Co PLC	155.34	153,010	167.16	164,653	1.3	493	0.50	0.3
1,055	Praxair	82.96	87,524	129.56	136,686	1.1	3,017	2.86	2.2
1,748	Precision Castparts Corp	68.37	119,510	240.88	421,058	3.2	210	0.12	0.0
1,790	Sirona Dental Systems Inc	41.75	74,735	87.37	156,392	1.2	0	0.00	0.0
15,727	TIJ Cos - New	5.63	87,102.45	68.58	1,078,558	8.3	11,009	0.70	1.0
1,254	Tiffany & Co	59.93	75,146	106.86	134,002	1.0	1,906	1.52	1.4
2,160	Trimble Navigation Ltd.	16.93	36,576	26.54	57,326	0.4	0	0.00	0.0
20,967	Valeant Pharmaceuticals International Inc	19.28	400,425	143.11	3,000,587	23.1	0	0.00	0.0
755	Visa Inc Class A	77.28	58,346	262.20	197,961	1.5	1,450	1.92	0.7
963	Wal-Mart Stores	48.49	46,691	85.88	82,702	0.6	1,887	1.96	2.3
1,233	Waters Corp	75.84	93,511	112.72	138,984	1.1	0	0.00	0.0
3,880	West Pharmaceutical Svcs Inc Com	18.11	70,275	53.24	206,571	1.6	1,707	0.44	0.8
2,513	World Fuel Services Corp	34.56	86,837	46.93	117,935	0.9	377	0.15	0.3
			<u>2,608,766</u>		<u>10,179,947</u>	<u>78.3</u>	<u>53,139</u>		<u>0.5</u>
INTERNATIONAL STOCKS									
Other International									
2,452	Croda International PLC	25.16	61,684	41.50	101,758	0.8	843	0.34	0.8
652	Exor S P A Shs	33.49	21,837	41.05	26,765	0.2	0	0.00	0.0
8,997	Hiscox Ltd	6.43	57,855	11.23	101,054	0.8	2,430	0.27	2.4
3,898	IMI PLC Shs New	16.75	65,284	19.69	76,752	0.6	1,800	0.46	2.3
3,151	Novozymes A/S Shs B	26.60	83,808	42.00	132,342	1.0	735	0.23	0.6

Ruane, Cunniff & Goldfarb Inc.
PORTFOLIO APPRAISAL
The Eberstadt-Kuffner Fund, Inc.
c/o George Eberstadt
RCG371417
December 31, 2014

Quantity	Security	Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Annual Income	Unit Income	Cur. Yield
21,380	Rolls-Royce Holdings PLC	9.74	208,165	13.56	289,977	2.2	5,345	0.25	1.8
6,598	Serco Group PLC	6.12	40,374	2.51	16,528	0.1	0	0.00	0.0
			539,008		745,175	5.7	11,153		1.5
0									
1,370	CIE Financiere Richemont - REG	86.78	118,887	89.39	122,464	0.9	0	0.00	0.0
			118,887		122,464	0.9	0		0.0
	INTERNATIONAL STOCKS Total		657,895		867,639	6.7	11,153		1.3
	TREASURY BILLS								
1,750,000	US Treasury Bill 0.010% Due 03-19-15	99.99	1,749,897	100.00	1,749,927	13.5	175	0.01	0.0
			1,749,897		1,749,927	13.5	175		0.0
	SUPERVISED TOTAL		5,327,336		13,001,017	100.0	64,553		0.5

Please compare the information contained in this statement to that which is provided by your custodian.

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	THE EBERSTADT-KUFFNER FUND, INC.	13-6225395
	Number, street, and room or suite no. If a P O box, see instructions.	Social security number (SSN)
	C/O ANCHIN - 1375 BROADWAY	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	NEW YORK, NY 10018	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ ANCHIN, BLOCK & ANCHIN LLP, 1375 BROADWAY NEW YORK, NY 10018

Telephone No ▶ 212 840-3456 FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2015, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year 2014 or
 ▶ tax year beginning _____, 20____, and ending _____, 20____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	35,436.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	11,320.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	24,116.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions