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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
JOSEPH A PATRICK FOUNDATION INC

A Employer identification number
13-6208825

Number and street (or P O box number if mail is not delivered to street address)
305 HARBORSIDE PLAZA 10

Room/suite

B Telephone number (see instructions)
(201) 680-7300

City or town, state or province, country, and ZIP or foreign postal code
JERSEY CITY, NJ 073114012

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 6,028,852

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	743,220			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3,024	3,024		
	4	Dividends and interest from securities	104,580	104,498		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-664,487			
	b	Gross sales price for all assets on line 6a 2,000,046				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	43,415	43,415		
	12	**Total.** Add lines 1 through 11	229,752	150,937		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages	808	808		
	15	Pension plans, employee benefits	109	109		
	16a	Legal fees (attach schedule)	5,642	5,642		
	b	Accounting fees (attach schedule)	5,340	5,340		
	c	Other professional fees (attach schedule)				
	17	Interest	5,397	5,397		
	18	Taxes (attach schedule) (see instructions)	1,476	1,476		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,075	1,075		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	19,847	19,847		0
	25	Contributions, gifts, grants paid	298,540			298,540
	26	**Total expenses and disbursements.** Add lines 24 and 25	318,387	19,847		298,540
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-88,635			
	b	**Net investment income** (if negative, enter -0-)		131,090		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	10,949	8,392	8,392
2	Savings and temporary cash investments	11,006	21,154	21,154
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	5,760,349	5,659,616	5,999,306
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,782,304	5,689,162	6,028,852
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	4,250		
23	**Total liabilities** (add lines 17 through 22)	4,250	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	2,234,669	2,234,669	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	3,543,385	3,454,493	
30	**Total net assets or fund balances** (see instructions)	5,778,054	5,689,162	
31	**Total liabilities and net assets/fund balances** (see instructions)	5,782,304	5,689,162	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,778,054
2	Enter amount from Part I, line 27a	2	-88,635
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,689,419
5	Decreases not included in line 2 (itemize) ▶	5	257
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,689,162

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-664,487
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	43,866

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	253,589	4,870,809	0 052063
2012	267,163	4,894,241	0 054587
2011	270,059	5,821,457	0 046390
2010	229,273	5,641,446	0 040641
2009	307,106	4,545,958	0 067556

2	**Total** of line 1, column (d).	2	0 261237
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052247
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	5,642,414
5	Multiply line 4 by line 3.	5	294,799
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,311
7	Add lines 5 and 6.	7	296,110
8	Enter qualifying distributions from Part XII, line 4.	8	298,540

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,311
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,311
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,311
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 3,783		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	3,783
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,472
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,472 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY, NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶FOUNDATION Telephone no ▶(201) 680-7300

Located at ▶305 HARBORSIDE PLAZA 10 JERSEY CITY NJ ZIP+4 ▶073114012

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
STUART K PATRICK 305 HARBORSIDE PLAZA 10 JERSEY CITY, NJ 07311	PRESIDENT 0 25	0	0	0
KATE PATRICK 305 HARBORSIDE PLAZA 10 JERSEY CITY, NJ 07311	DIRECTOR 0 25	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,576,663
b	Average of monthly cash balances.	1b	151,676
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	5,728,339
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,728,339
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	85,925
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,642,414
6	**Minimum investment return.** Enter 5% of line 5.	6	282,121

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	282,121
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,311		
b	Income tax for 2014 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	1,311
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	280,810
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	280,810
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	280,810

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	298,540
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	298,540
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,311
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	297,229

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				280,810
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			228,577	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 298,540				
a Applied to 2013, but not more than line 2a			228,577	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				69,963
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				210,847
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				298,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	3,024	
4 Dividends and interest from securities. . . .			14	104,580	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					353
8 Gain or (loss) from sales of assets other than inventory					-664,487
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue **a** See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				150,666	-664,134

13 Total. Add line 12, columns (b), (d), and (e). . . . . **13** -513,468

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-06-29	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
SAMUEL G BOGORAD CPA		2015-06-29		P00093277

Firm's name ▶ WEINBERG LIEBERMAN & CO PC — Firm's EIN ▶ 22-2624866

Firm's address ▶ 155 PASSAIC AVE STE 420 FAIRFIELD, NJ 07004 — Phone no (973) 403-0400

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
-2-BAKER HUGHES INC CALLS MAR 57 5'	P	2014-01-30	2014-02-06
400-DEERE & CO	P	2008-10-07	2014-02-21
500-SCHLUMBERGER LTD	P	2013-06-27	2014-04-21
1500-KINDER MORGAN ENERGY LP	P	2013-05-30	2014-08-11
1500-VALERO ENERGY CORP	P	2011-04-01	2014-11-20
BUCKEYE SEC 1231 LOSS	P	2014-12-31	2014-12-31
-18-BAKER HUGHES INC CALLS MAR 57 5	P	2014-01-30	2014-02-06
-30-NUCOR CORP CALLS FEB 57 5'S	P	2013-12-27	2014-02-24
-10-MARATHON OIL CALLS APR 95'S	P	2014-02-25	2014-04-21
600-BAKER HUGHES INC	P	2008-10-07	2014-08-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
365		432	-67
33,800		26,560	7,240
48,820		36,291	12,529
140,759		99,423	41,336
74,972		42,003	32,969
		4,005	-4,005
3,284		3,921	-637
1,474			1,474
2,142			2,142
41,308		45,145	-3,837

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-67
			7,240
			12,529
			41,336
			32,969
			-4,005
			-637
			1,474
			2,142
			-3,837

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1000-VALERO ENERGY CORP	P	2014-06-26	2014-11-20
900-GENCO SHIPPING & TRADING LTD	P	2008-10-13	2014-02-10
-10-PHILLIPS 66 CALLS FEB 80'S	P	2014-01-14	2014-02-24
750-PHILLIPS 66	P	2011-02-18	2014-04-23
400-BAKER HUGHES INC	P	2008-10-17	2014-08-19
596-KINDER MORGAN ENERGY LP	P	2013-06-21	2014-12-02
6273-BRASIL TELECOM SA	P	2007-11-28	2014-02-10
-10-MARATHON OIL CALLS MAR 90'S	P	2014-01-22	2014-02-24
250-PHILLIPS 66	P	2012-11-13	2014-04-23
1000-BAKER HUGHES INC	P	2011-01-25	2014-08-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,981		52,543	-2,562
1,734		55,560	-53,826
1,795			1,795
61,332		26,245	35,087
27,538		30,278	-2,740
60,709		37,754	22,955
10,843		55,656	-44,813
2,390		2,560	-170
20,444		11,930	8,514
68,846		61,781	7,065

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,562
			-53,826
			1,795
			35,087
			-2,740
			22,955
			-44,813
			-170
			8,514
			7,065

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1000-KINDER MORGAN ENERGY LP	P	2013-06-24	2014-12-02
625-PROSHARES ULTRASHORT 20+YEAR TR	P	2011-04-08	2014-02-10
-10-MARATHON OIL CALLS FEB 95'S	P	2013-12-31	2014-02-24
2500-INVENSENSE, INC	P	2013-09-23	2014-05-07
1500-PACIFIC GAS & ELEC CO	P	2013-08-22	2014-08-22
0-KINDER MORGAN, INC	P	2014-08-19	2014-12-02
6000-BRASIL TELECOM SA	P	2008-05-06	2014-02-10
400-NUCOR CORP	P	2008-10-17	2014-03-04
-5-VALERO ENERGY CORP PUTS MAY 50'S	P	2014-04-15	2014-05-19
1500-PACIFIC GAS & ELEC CO	P	2013-12-11	2014-08-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
101,860		59,710	42,150
44,445		97,791	-53,346
2,776			2,776
46,080		42,781	3,299
67,761		62,603	5,158
8		8	
10,371		67,065	-56,694
19,942		19,523	419
544			544
67,761		61,110	6,651

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			42,150
			-53,346
			2,776
			3,299
			5,158
			-56,694
			419
			544
			6,651

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
WILLIAMS PARTNERS 1231	P	2014-12-31	2014-12-31
400-SUNTECH POWER HOLDINGS LTD	P	2009-07-15	2014-02-10
1500-NUCOR CORP	P	2008-08-05	2014-03-04
-10-MARATHON OIL CALLS JUN 97 5'S	P	2014-04-29	2014-05-21
CALUMET CAPITAL GAIN	P	2013-01-16	2014-09-03
WILLIAMS PARTHERS	P	2013-01-01	2014-12-31
3600-SUNTECH POWER HOLDINGS LTD	P	2009-07-17	2014-02-10
1100-NUCOR CORP	P	2008-10-14	2014-03-04
-10-BAKER HUGHES INC PUTS JUN 67 5'	P	2014-04-29	2014-06-23
2500-CALUMET SPECIALTY PRODUCTS PART	P	2012-09-13	2014-09-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
		56	-56
153		6,757	-6,604
74,784		103,651	-28,867
2,391		248	2,143
		33,122	-33,122
3			3
1,375		60,788	-59,413
54,842		53,684	1,158
1,207			1,207
71,725		45,860	25,865

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-56
			-6,604
			-28,867
			2,143
			-33,122
			3
			-59,413
			1,158
			1,207
			25,865

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TEEKAY PARTNERS LP 1231	P	2014-12-31	2014-12-31
2727-BRASIL TELECOM SA	P	2008-08-13	2014-02-10
500-PHILLIPS 66	P	2011-02-16	2014-03-13
2500-CHINA DIGITAL TV HOLDING CO	P	2008-05-29	2014-07-16
2500-CALUMET SPECIALTY PRODUCTS PART	P	2013-01-16	2014-09-03
SPECTRA ENERGY PARTNERS, LP 1231	P	2014-12-31	2014-12-31
2000-SUNTECH POWER HOLDINGS LTD	P	2008-05-14	2014-02-10
500-PHILLIPS 66	P	2011-02-18	2014-03-13
2500-CHINA DIGITAL TV HOLDING CO	P	2008-08-15	2014-07-16
2000-CLIFFS NATURAL RESOURCES INC	P	2011-06-20	2014-10-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,658			1,658
4,714		29,336	-24,622
39,716		17,235	22,481
10,762		44,168	-33,406
71,725		55,967	15,758
		610	-610
764		93,877	-93,113
39,716		17,497	22,219
10,762		30,545	-19,783
18,173		170,986	-152,813

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,658
			-24,622
			22,481
			-33,406
			15,758
			-610
			-93,113
			22,219
			-19,783
			-152,813

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KINDER MORGAN ENERGY PTRS 1231 LOSS	P	2014-12-31	2014-12-31
2000-SUNTECH POWER HOLDINGS LTD	P	2008-11-21	2014-02-10
-10-SCHLUMBERGER LTS CALLS MAR 92 5'	P	2014-02-06	2014-03-17
1500-MOSAIC CO	P	2011-06-20	2014-07-16
1000-CLIFFS NATURAL RESOURCES INC	P	2011-02-23	2014-10-03
ENTERPRISE SEC 1231 LOSS	P	2014-12-31	2014-12-31
1500-GENCO SHIPPING & TRADING LTD	P	2008-01-15	2014-02-10
500-VALERO ENERGY CORP	P	2008-08-04	2014-04-15
-20-BAKER HUGHES INC CALLS JUL 75'S	P	2014-06-20	2014-07-17
1000-CLIFFS NATURAL RESOURCES INC	P	2011-03-01	2014-10-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		360	-360
764		78,387	-77,623
968		121	847
71,008		109,494	-38,486
9,087		94,454	-85,367
		181	-181
2,890		60,041	-57,151
26,290		18,269	8,021
3,045		268	2,777
9,087		95,472	-86,385

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-360
			-77,623
			847
			-38,486
			-85,367
			-181
			-57,151
			8,021
			2,777
			-86,385

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ENERGY TRANSFER PTRS CAP GAIN	P	2014-12-31	2014-12-31
1500-GENCO SHIPPING & TRADING LTD	P	2008-10-06	2014-02-10
500-VALERO ENERGY CORP	P	2011-04-01	2014-04-16
1000-SCHLUMBERGER LTD	P	2013-06-27	2014-07-21
404-KINDER MORGAN ENERGY LP	P	2013-06-21	2014-10-24
ENERGY TRANSFER PTRS 1231 LOSS	P	2014-12-31	2014-12-31
900-DEERE & CO	P	2008-09-29	2014-02-21
-20-BAKER HUGHES INC CALLS APR 60'S	P	2014-02-06	2014-04-17
-15-VALERO ENERGY CORP CALLS JUL 57	P	2014-06-03	2014-07-21
ENTERPRISE CAPITAL GAIN	P	2010-04-21	2014-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,890		77,076	-74,186
27,299		14,001	13,298
105,319		72,583	32,736
38,049		26,234	11,815
		137	-137
76,050		59,756	16,294
3,444		18,031	-14,587
1,981			1,981
		24,670	-24,670

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-74,186
			13,298
			32,736
			11,815
			-137
			16,294
			-14,587
			1,981
			-24,670

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ENERGY TRANSFER PARTNERS	P	2013-01-01	2014-12-31
700-DEERE & CO	P	2013-06-24	2014-02-21
500-SCHLUMBERGER LTD	P	2013-06-24	2014-04-21
KINDER MORGAN ENERGY PTRS CAP LOSS	P	2013-05-30	2014-08-11
2500-ENTERPRISE PDCTS PARTNERS LP	P	2010-04-16	2014-11-18
CALUMET SEC 1231 LOSS	P	2014-12-31	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,623			2,623
59,150		56,042	3,108
48,820		35,362	13,458
		42,814	-42,814
92,073		12,920	79,153
		795	-795

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,623
			3,108
			13,458
			-42,814
			79,153
			-795

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOSPICE OF THE PIEDMONT 675 PETER JEFFERSON PARKW CHARLOTTESVILLE,VA 22911		501 C (3)	HEALTH CARE	500
THE TINY MIRACLES FOUNDATION 25-13 OLD KINGS HIGHWAY DARIEN,CT 06820		501 C (3)	CHARITABLE	1,000
GLEN RIDGE VOLUNTEER AMBULANCE SQUA 3 HERMAN STREET GLEN RIDGE,NJ 07028		501 C (3)	PUBLLIC WELFARE	500
ST MICHAEL'S SCHOOL 27 CRITENDEN STREET NEWARK,NJ 07104		501 C (3)	EDUCATION	18,000
JERSEY CITY PAL 123 TOWN SQUARE PLACE JERSEY CITY,NJ 07310		501 C (3)	PUBLIC WELFARE	500
ADAM WYSOTA FOUNDATION PO BOX 1011 WESTON,CT 06883		501 C (3)	CHARITABLE	250
GLEN RIDGE CONGREGATIONAL CHURCH 195 RIDGEWOOD AVENUE GLEN RIDGE,NJ 07028		501 C (3)	RELIGION	1,000
GLEN RIDGE COMMUNITY FUND PO BOX 27 GLEN RIDGE,NJ 07028		501 C (3)	PUBLIC WELFARE	1,500
GOLF FIGHTS CANCER 300 ARNOLD PALMER BOULEVA NORTON,MA 02766		501 C (3)	HEALTH CARE	1,000
WESTON LITTLE LEAGUE PO BOX 1277 WESTON,CT 06883		501 C (3)	YOUTH ACTIVITY	500
THE WILLIAM J FLYNN FUND-BOSTON CO 140 COMMONWEALTH AVENUE CHESTNUT HILLMA,MA 02467		501 C (3)	YOUTH ACTIVITY	5,000
WILLIAMS COLLEGE 75 PARK STREET WILLIAMSTOWN,MA 01287		501 C (3)	EDUCATION	10,000
MENDHAM TOWNSHIP FIRST AID SQUAD PO BOX 122 BROOKSIDE,NJ 07926		501 C (3)	HEALTH CARE	250
COOKIES FOR KIDS CANCER 31 HOFFMAN S CROSSING ROA CALIFON,NJ 07830		501 C (3)	HEALTH CARE	2,000
BREAST CANCER EMERGENCY AID FNDTN PO BOX 1616 WESTPORT,CT 06880		501 C (3)	HEALTH CARE	1,000
Total . . . . ▶ **3a**				298,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE PECK SCHOOL 247 SOUTH STREET MORRISTOWN,NJ 07960		501 C (3)	EDUCATION	10,000
SWIM ACROSS AMERICA ONE INTERNATIONAL PLAZA S BOSTON,MA 02110		501 C (3)	CHARITABLE	1,000
RALSTON ENGINE COMPANY NO 1 PO BOX 356 MENDHAM,NJ 079450356		501 C (3)	PUBLIC WELFARE	250
WESTON EDUCATION FOUNDATION PO BOX 1093 WESTON,CT 06883		501 C (3)	EDUCATION	500
ST FRANCIS OF ASSISSI CHURCH 35 NORTHFIELD ROAD WESTON,CT 06883		501 C (3)	RELIGION	2,500
WESTON HISTORICAL SOCIETY 104 WESTON ROAD WESTON,CT 06883		501 C (3)	PUBLIC WELFARE	500
WESTON MIDDLE SCHOOL PTO 135 SCHOOL ROAD WESTON,CT 06883		501 C (3)	EDUCATION	1,000
WESTON WARM UP FUND PO BOX 1254 WESTON,CT 06883		501 C (3)	PUBLIC WELFARE	1,000
WESTON INTERMEDIATE SCHOOL PTO 96 SCHOOL ROAD WESTON,CT 06883		501 C (3)	EDUCATION	1,000
GLEN RIDGE KIWANIS CLUB PO BOX 201 GLEN RIDGE,NJ 07028		501 C (3)	PUBLIC WELFARE	500
ST MARK'S SCHOOL 25 MARLBORO ROAD SOUTHBOROUGH,MA 01772		501 C (3)	EDUCATION	2,500
BRANTWOOD CAMP PO BOX 3350 PETERBOROUGH,NH 03458		501 C (3)	YOUTH ACTIVITY	2,000
WESTON BASKETBALL ASSOCIATION 16 BROOKWOOD LANE WESTON,CT 06883		501 C (3)	YOUTH ACTIVITY	500
DOCTORS WITHOUT BORDERS PO BOX 5023 HAGERSTOWN,MD 217415023		501 C (3)	PUBLIC WELFARE	750
THOMAS W STARZL TRANSPLANTATION IN 3600 FORBES AT MEYRAN AV PITTSBURGH,PA 15213		501 C (3)	MEDICINE	210,000
Total . . . . ▶ **3a**				298,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PARTNERS FOR HEALTH 1 BAY AVENUE MONTCLAIR, NJ 07042		501 C (3)	PUBLIC WELFARE	1,000
BUILDERS BEYOND BORDERS 66 FORT POINT STRET NORWALK, CT 06855		501 C (3)	PUBLIC WELFARE	2,000
GLEN RIDGE EDUCATIOMAL FOUNDATION PO BOX 8063 GLEN RIDGE, NJ 07028		501 C (3)	EDUCATION	1,500
NJ VENOM SOFTBALL 678 ROUTE 202/206 NORTH BRIDGEWATER, NJ 08807		501 C (3)	YOUTH ACTIVITY	4,000
KELLOG SCHOOL OF MANAGEMENT 2020 RIDGE AVENUE EVANSTON, IL 60208		501 C (3)	EDUCATION	2,500
THE EPISCOPAL CHURCH OF ST JAMES 581 VALLEY ROAD UPPER MONTCLAIR, NJ 07043		501 C (3)	RELIGION	5,000
PRINCETON UNIVERSITY PO BOX 5357 PRINCETON, NJ 085435357		501 C (3)	EDUCATION	5,500
Total . . . . ▶ **3a**				298,500

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a BUCKEYE LOSS			14	-2,389	
b CALUMET LOSS			14	-9,906	
c ENERGY TRANSFER LOSS			14	-1,013	
d ENTERPRISE LOSS			14	-9,052	
e KINDER MORGAN LOSS			14	-6,074	
f TEEKAY LNG PARTNERS			14	-5,964	
g SPECTRE LOSS			14	-6,408	
h WILLIAMS PARTNERS			14	-30,519	
i SECURITY LITIGATION			14	13,747	
j CALUMET ADJ			14	33,122	
k ENTERPRISE ADJ			14	24,670	
l KINDER MORGAN ADJ			14	42,814	
m OTHER REVENUE			14	34	

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
JOSEPH A PATRICK FOUNDATION INC	13-6208825

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
JOSEPH A PATRICK FOUNDATION INC

Employer identification number
13-6208825

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF JOSEPH A PATRICK C/O BRICK PATEL LLP 1290 AVENUE OF NEW YORK, NY 10104	$ 743,220	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
JOSEPH A PATRICK FOUNDATION INC

Employer identification number
13-6208825

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
JOSEPH A PATRICK FOUNDATION INC	13-6208825

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2014 Accounting Fees Schedule

Name: JOSEPH A PATRICK FOUNDATION INC

EIN: 13-6208825

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	5,340	5,340		

TY 2014 Investments Corporate Stock Schedule

Name: JOSEPH A PATRICK FOUNDATION INC

EIN: 13-6208825

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1500-SHRS-AMERICAN ELEC PWR	146,915	182,160
2000-SHRS-BAKER HUGHES INC.		
15000-SHRS-OL SA SPONS ADR (BRASIL)		
1000-SHRS-BUCKEYE PARTNERS LP	109,427	151,320
600-SHRS_CALIFORNIA RESOURCES CORP	5,154	3,306
5000-SHRS-CARDINAL HEALTH, INC.	266,025	403,650
5000-SHRS-CALUMET SPECIALTY PRODUCTS		
5000-SHRS-CATAMARAN CORPORATION	233,072	258,750
5000-SHRS-CHINA DIGITAL TV HOLDING C		
4000-SHRS-CLIFFS NATURAL RESOURCES I		
8000-SHRS-COMPANHIA SIDERURGICA NACL	125,404	16,640
5000-SHRS-CVS CAREMARK CORP	370,386	481,550
2000-SHRS-DEERE & CO.		
3000-SHRS-DOW CHEMICAL	113,001	136,830
3000-SHRS-DUKE ENERGY CORP	211,168	250,620
2000-SHRS-ENERGY TRANSFER PARTNERS	73,438	130,000
10000-SHRS-ENTERPRISE PDCTS PARTNERS		
7500-SHRS-ENTERPRISE PDCTS PARTNERS	35,864	270,900
9000-SHRS-FIBRIA CELULOSE SA	421,372	109,170
2000-SHRS-FIRSTENERGY CORP	92,351	77,980
2000-SHRS-FIRSTENERGY CORP	72,303	77,980
7000-SHRS-FREEPORT MCMORAN COP & GOL	373,460	163,520
3900-SHRS-GENCO SHIPPING & TRADING L		
3500-SHRS-GILEAD SCIENCES, INC.	281,652	329,910
4000-SHRS-INVENSENSE, INC.	77,248	65,040
5000-SHRS-KINDER MORGAN ENERGY	207,721	211,550
3500-SHRS-KINDER MORGAN ENERGY		
2000-SHRS-MARATHON PETROLEUM	107,985	180,520
1500-SHRS-MOSAIC CO.		
5000-SHRS-MYLAN N.V.	250,747	281,850

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3000-SHRS-NUCOR CORP		
1500-SHRS-OCCIDENTAL PETROLEUM	142,744	120,915
3000-SHRS-PACIFIC GAS & ELEC		
3000-SHRS-PHILLIPS 66		
1000-SHRS-PHILLIPS 66	47,720	71,700
5000-SHRS-POTASH CORP SASK INC	230,887	176,600
625-SHRS-PROSHARES ULTRASHORT 20		
3000-SHRS-QUALCOMM INC.	198,190	222,990
2000-SHRS-SCHLUMBERGER LTD		
1500-SHRS-SCHLUMBERGER LTD	144,369	128,115
4500-SHRS-SOUTHERN COPPER CO	164,050	126,900
4500-SHRS-SPECTRA ENERGY CORP	96,723	256,365
2500-SHRS-SPECTRA ENERGY PARTNERS		
2000-SHRS-SPECTRA ENERGY PARTNERS		
8000-SHRS-SUNTECH POWER HOLDINGS LTD		
3500-SHRS-TEEKAY LNG PARTNERS, L.P.		
5000-SHRS-TEEKAY LNG PARTNERS L.P>	192,098	215,000
1500-SHRS-TEEKAY CORPORATION	95,864	76,335
2500-SHRS-VALERO ENERGY CORP.		
3500-SHRS-VENTAS, INC.	236,977	250,950
3500-SHRS-VERIZON COMMUNICATIONS		
5000-SHRS-VERIZON COMMUNICATIONS	230,022	233,900
3500-SHRS-WILLIAMS COS.	139,594	157,290
2500-SHRS-WILLIAMS COS.		
1000-SHRS-WILLIAMS PARTNERS		
4000-SHRS-WILLIAMS PARTNERS	165,685	179,000

TY 2014 Legal Fees Schedule

Name: JOSEPH A PATRICK FOUNDATION INC

EIN: 13-6208825

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	5,642	5,642		

TY 2014 Other Decreases Schedule

Name: JOSEPH A PATRICK FOUNDATION INC

EIN: 13-6208825

Description	Amount
NON DEDUCTIBLE EXPENSES	257

TY 2014 Other Expenses Schedule

Name: JOSEPH A PATRICK FOUNDATION INC

EIN: 13-6208825

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK/BROKER FEES	541	541		
PAYROLL PROCESSING	534	534		

TY 2014 Other Income Schedule

Name: JOSEPH A PATRICK FOUNDATION INC

EIN: 13-6208825

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	353	353	
BUCKEYE LOSS	-2,389	-2,389	
CALUMET LOSS	-9,906	-9,906	
ENERGY TRANSFER LOSS	-1,013	-1,013	
ENTERPRISE LOSS	-9,052	-9,052	
KINDER MORGAN LOSS	-6,074	-6,074	
TEEKAY LNG PARTNERS	-5,964	-5,964	
SPECTRE LOSS	-6,408	-6,408	
WILLIAMS PARTNERS	-30,519	-30,519	
SECURITY LITIGATION	13,747	13,747	
CALUMET ADJ	33,122	33,122	
ENTERPRISE ADJ	24,670	24,670	
KINDER MORGAN ADJ	42,814	42,814	
OTHER REVENUE	34	34	

TY 2014 Other Liabilities Schedule

Name: JOSEPH A PATRICK FOUNDATION INC

EIN: 13-6208825

Description	Beginning of Year - Book Value	End of Year - Book Value
SHORT OPTIONS	4,250	

TY 2014 Taxes Schedule

Name: JOSEPH A PATRICK FOUNDATION INC

EIN: 13-6208825

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID-PERSHING	1,050	1,050		
STATE REGISTRATION FEES	275	275		
FOREIGN TAXES PAID	121	121		
FILING FEES	30	30		