



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
**JANDON FOUNDATION
C/O DONALD CECIL**

Number and street (or P O box number if mail is not delivered to street address) Room/suite
3 STRATFORD ROAD

City or town, state or province, country, and ZIP or foreign postal code
HARRISON, NY 10528

A Employer identification number
13-6199442

B Telephone number
914-967-1144

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

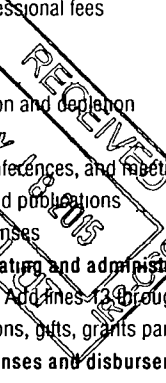
H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ **14,242,419.**

J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	669,701.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	391,034.	391,034.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	594,443.			
	b Gross sales price for all assets on line 6a	4,905,845.			
	7 Capital gain net income (from Part IV, line 2)		594,443.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	1,655,178.	985,477.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	2,853.	2,853.		0.
	b Accounting fees STMT 3	5,750.	5,750.		0.
	c Other professional fees				
	17 Interest				
	18 Fees STMT 4	7,553.	7,553.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	1,092.	0.		1,092.
	24 Total operating and administrative expenses Add lines 13 through 23	17,248.	16,156.		1,092.
	25 Contributions, gifts, grants paid	678,647.			648,647.
26 Total expenses and disbursements. Add lines 24 and 25	695,895.	16,156.		649,739.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	959,283.				
b Net investment income (if negative, enter -0-)		969,321.			
c Adjusted net income (if negative, enter -0-)			N/A		

SCANNED MAY 21 2015



JANDON FOUNDATION

Form 990-PF (2014)

C/O DONALD, CECIL

13-6199442

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	206,132.	78,711.	78,711.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶	100,000.		
	Less: allowance for doubtful accounts ▶	0.	0.	100,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 7	12,280,181.	13,296,885.	14,063,708.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		12,486,313.	13,475,596.	14,242,419.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	240,000.	270,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		240,000.	270,000.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	12,246,313.	13,205,596.	STATEMENT 6	
30 Total net assets or fund balances	12,246,313.	13,205,596.		
31 Total liabilities and net assets/fund balances	12,486,313.	13,475,596.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,246,313.
2 Enter amount from Part I, line 27a	2	959,283.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	13,205,596.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,205,596.

JANDON FOUNDATION

Form 990-PF (2014)

C/O DONALD, CECIL

13-6199442

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,905,845.		4,311,402.	594,443.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			594,443.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	594,443.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	718,823.	12,815,105.	.056092
2012	618,799.	11,496,776.	.053824
2011	636,901.	11,137,013.	.057188
2010	549,180.	10,186,859.	.053911
2009	489,434.	8,115,719.	.060307

2 Total of line 1, column (d)	2	.281322
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056264
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	13,931,784.
5 Multiply line 4 by line 3	5	783,858.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,693.
7 Add lines 5 and 6	7	793,551.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	799,739.

JANDON FOUNDATION

Form 990-PF (2014)

C/O DONALD, CECIL

13-6199442

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	9,693.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,693.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,693.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	8,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,693.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of DONALD CECIL Telephone no. 914-967-1144
Located at 3 STRATFORD ROAD, HARRISON, NY ZIP+4 10528
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

JANDON FOUNDATION

Form 990-PF (2014)

C/O DONALD CECIL

13-6199442

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	0.
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Form 990-PF (2014)

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,951,611.
b	Average of monthly cash balances	1b	142,332.
c	Fair market value of all other assets	1c	50,000.
d	Total (add lines 1a, b, and c)	1d	14,143,943.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,143,943.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	212,159.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,931,784.
6	Minimum investment return. Enter 5% of line 5	6	696,589.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	696,589.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	9,693.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,693.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	686,896.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	686,896.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	686,896.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	649,739.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule) SEE STATEMENT 9	3b	150,000.
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	799,739.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,693.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	790,046.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

JANDON FOUNDATION

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				686,896.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	27,907.			
b From 2010	59,437.			
c From 2011	92,030.			
d From 2012	70,380.			
e From 2013	93,174.			
f Total of lines 3a through e	342,928.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 799,739.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				686,896.
e Remaining amount distributed out of corpus	112,843.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	455,771.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	27,907.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	427,864.			
10 Analysis of line 9:				
a Excess from 2010	59,437.			
b Excess from 2011	92,030.			
c Excess from 2012	70,380.			
d Excess from 2013	93,174.			
e Excess from 2014	112,843.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2014, (b) 2013, (c) 2012, (d) 2011, (e) Total. Rows include: 2 a Enter the lesser of the adjusted net income...; 2 b 85% of line 2a; 2 c Qualifying distributions from Part XII...; 2 d Amounts included in line 2c not used directly for active conduct of exempt activities; 2 e Qualifying distributions made directly for active conduct of exempt activities; 3 Complete 3a, b, or c for the alternative test relied upon: 3 a "Assets" alternative test - enter: (1) Value of all assets; (2) Value of assets qualifying under section 4942(j)(3)(B)(i); 3 b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed; 3 c "Support" alternative test - enter: (1) Total support other than gross investment income...; (2) Support from general public and 5 or more exempt organizations...; (3) Largest amount of support from an exempt organization; (4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

SEE STATEMENT 10 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
b The form in which applications should be submitted and information and materials they should include:
c Any submission deadlines:
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

JANDON FOUNDATION

Form 990-PF (2014)

C/O DONALD. CECIL

13-6199442 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
JANDON SCHOLARS PROGRAM 3 STRATFORD ROAD HARRISON, NY 10528	NONE	PUBLIC CHARITY	CHARITABLE & EDUCATIONAL	167,802.
SEE SCHEDULE ATTACHED	NONE	PUBLIC CHARITY	CHARITABLE & EDUCATIONAL	480,845.
Total				▶ 3a 648,647.
b Approved for future payment				
COLGATE UNIVERSITY 13 OAK DRIVE HAMILTON, NY 13346	NONE	PUBLIC CHARITY	CHARITABLE & EDUCATIONAL	20,000.
SMITH COLLEGE COLLEGE LANE NORTHAMPTON, MA 01063	NONE	PUBLIC CHARITY	CHARITABLE & EDUCATIONAL	50,000.
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06521	NONE	PUBLIC CHARITY	CHARITABLE & EDUCATIONAL	50,000.
Total				▶ 3b 270,000.

SEE CONTINUATION SHEET(S)

Form 990-PF (2014)

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Other investment income, Gain or loss from sales, and Subtotal/Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge Signature of officer or trustee: Donald Cecil Date: 5/7/15 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr.)? [X] Yes [] No

Paid Preparer Use Only Print/Type preparer's name: WILLIAM SHMERLER Preparer's signature: [Signature] Date: 05/06/15 Check [] if self-employed PTIN: P01323169 Firm's name: MAXWELL SHMERLER & CO. Firm's EIN: 13-1302847 Firm's address: 11 MARTINE AVE WHITE PLAINS, NY 10606 Phone no.: 914-681-0400

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

JANDON FOUNDATION
C/O DONALD CECIL

Employer identification number

13-6199442

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.**Special Rules** For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization JANDON FOUNDATION C/O DONALD CECIL	Employer identification number 13-6199442
---	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DONALD CECIL 3 STRATFORD ROAD HARRISON, NY 10528	\$ 669,701.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization JANDON FOUNDATION C/O DONALD CECIL	Employer identification number 13-6199442
---	--

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization JANDON FOUNDATION C/O DONALD CECIL	Employer identification number 13-6199442
---	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB 7209-7568	391,034.	0.	391,034.	391,034.	
TO PART I, LINE 4	391,034.	0.	391,034.	391,034.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SIMPSON THATCHER	2,853.	2,853.		0.
TO FM 990-PF, PG 1, LN 16A	2,853.	2,853.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MAXWELL SHMERLER & CO	5,750.	5,750.		0.
TO FORM 990-PF, PG 1, LN 16B	5,750.	5,750.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IRS 2014	7,553.	7,553.		0.
TO FORM 990-PF, PG 1, LN 18	7,553.	7,553.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS DEPT OF LAW-FILING FEE	750.	0.		750.
LAW JRL AD & MISC FEES	342.	0.		342.
TO FORM 990-PF, PG 1, LN 23	1,092.	0.		1,092.

FORM 990-PF OTHER FUNDS STATEMENT 6

DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
ENDOWMENT FUND	12,246,313.	13,205,596.
TOTAL TO FORM 990-PF, PART II, LINE 29	12,246,313.	13,205,596.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	COST	13,296,885.	14,063,708.
TOTAL TO FORM 990-PF, PART II, LINE 13		13,296,885.	14,063,708.

JANDON FOUNDATION
13-6199442
INVESTMENTS - OTHER

FORM 990-PF PART II, LINE 13
DECEMBER 31, 2014

	BEGINNING BOOK VALUE		ENDING BOOK VALUE		FMV
	QUANTITY	COST	QUANTITY	COST	12/31/2014
HF Goldentree Ltd	1,000,000	0	1,000,000	0	383,397
Sears Holdings Notes	275,000	0	275,000	0	46,063
Pimco Bravo SPC Onshore	1,000,000	1,007,560	1,000,000	210,217	956,480
Fairholme Fund	15,277 217	519,885	16,606 975	566,905	582,573
Pimco Emerg Local Bond Fund	32,758 723	343,810	55,166 686	551,677	458,987
AMG SouthernSun US Equity Fund	0 000	0	73,543 072	1,036,178	967,091
Artisan Intl Small Cap fund	51,339 276	1,247,820	63,257 741	1,557,061	1,420,769
Artisan Small Cap Value fund	47,627 795	773,003	0 000	0	0
Harbor Intl Fund	44,242 479	2,901,592	52,061 407	3,438,926	3,372,538
Intrepid Small Cap Fund	37,038 729	607,446	36,414 550	591,178	535,294
Parametric Emerg Mkts Fund	9,609 013	145,015	33,511 459	504,841	469,496
Pimco Commodities Plus Fund	0 000	0	2,304 006	23,111	17,695
Prudential Jennison Fund	7,696 947	358,000	8,312 837	388,015	341,824
Third Avenue R/E Value Fund	10,825 604	275,459	22,603 156	650,220	711,321
Virtus Prem Alpha Sector Fund	38,278 702	535,334	0 000	0	0
Wasatch Emerg Mkt Small Cap Fund	57,971 014	160,000	90,615 441	240,330	241,943
Whitebox Tactical Oppty Fund	63,698 797	812,808	65,272 998	831,635	786,540
Ishares Core S&P ETF	8,213 000	1,419,954	0 000	0	0
SPDR Gold Trust	0 000	0	4,207 000	491,546	477,831
Vanguard Total Stock Mkt Fund	0 000	0	24,610 241	2,215,045	2,293,866
US Treas Note 1 25% 10/31/19	45,000	43,296	0	0	0
US Treas Note 1 00% 3/31/17	40,000	40,543	0	0	0
US Treas Note 2 00% 7/31/20	50,000	50,089	0	0	0
US Treas Note 1 50% 083118	50,000	51,670	0	0	0
FHLB 2 875% 9/11/15	40,000	41,667	0	0	0
Apple Inc 1 00% 5/3/18	30,000	28,642	0	0	0
AT&T Inc 5 5% 2/1/18	25,000	28,638	0	0	0
Bank of Nova Scotia 3 40% 1/22/15	35,000	36,041	0	0	0
Berkshire Hathaway 1 9% 1/31/17	25,000	25,479	0	0	0
BHP Billiton 2 05% 9/30/18	35,000	34,949	0	0	0
Caterpillar 1 375% 5/20/14	25,000	25,093	0	0	0
General Electric 4 65 10/17/21	25,000	27,594	0	0	0
Georgia Power Co 75% 8/10/15	30,000	30,114	0	0	0
Intel Corp 3 3% 10/1/21	25,000	26,058	0	0	0
John Deere 2 80% 9/18/17	25,000	26,547	0	0	0
JP Morgan Chase 1 10% 10/15/15	25,000	25,040	0	0	0
Oracle Corp 5 75% 4/15/18	30,000	35,490	0	0	0
Pepsico Inc 80% 8/25/14	25,000	25,059	0	0	0
Sanofi 2 625% 3/29/16	25,000	25,940	0	0	0
Toronto-Dominion 2 375% 10/19/16	35,000	36,389	0	0	0
Toyota Motor 1 25% 10/5/17	25,000	25,026	0	0	0
Wells Fargo Bank 3 50% 3/8/22	25,000	25,997	0	0	0
Acalannes Ca 2 25% 8/1/19	30,000	29,957	0	0	0
BOE Kansas City 2 668% 9/1/21	25,000	25,119	0	0	0
Fond Du Lac 2 00% 4/1/16	40,000	40,932	0	0	0
Wilmington 4 90% 6/1/20	40,000	45,328	0	0	0
Knox Cty 5 25% 6/1/16	30,000	32,862	0	0	0
Fairfax Cty 2 55% 4/1/23	40,000	40,000	0	0	0
Indiana 3 234% 2/1/15	40,000	40,839	0	0	0
Kerrville 3 00% 8/15/19	50,000	53,947	0	0	0
NYC 5 21% 8/1/17	35,000	39,152	0	0	0
Olentangy 4 00% 12/1/15	40,000	42,521	0	0	0
Hawaii 4 80% 2/1/22	30,000	34,874	0	0	0
Washington 3 40% 8/1/16	30,000	31,603	0	0	0
	<u>12,280,181</u>		<u>13,296,885</u>		<u>14,063,708</u>

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DONALD CECIL 3 STRATFORD ROAD HARRISON, NY 10528	PRES/DIR 0.00	0.	0.	0.
JANE CECIL 3 STRATFORD ROAD HARRISON, NY 10528	TREAS/SEC/DIR 0.00	0.	0.	0.
LESLIE CECIL 44 DEER KNOLL BEDFORD, NY 10549	VP/DIR 0.00	0.	0.	0.
ALEC CECIL 514 PELHAM MANOR ROAD PELHAM, NY 10303	VP/DIR 0.00	0.	0.	0.
JAMES C. MICHAEL 44 DEER KNOLL BEDFORD, NY 10549	DIR 0.00	0.	0.	0.
DIANE ZULTOWSKY 514 PELHAM MANOR ROAD PELHAM, NY 10303	DIR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

EXPLANATION OF CASH SET-ASIDE
PART XII, LINE 3B

STATEMENT 9

JANDON FOUNDATION HAS SET ASIDE \$20,000 FOR THE COLGATE UNIVERSITY FUND TO BE PAID OVER THE NEXT YEAR. THIS IS THE BALANCE OF A 2010 PLEDGE OF \$100,000. \$20,000 WAS PAID IN 2010/2011, \$20,000 WAS PAID IN 2012, \$20,000 WAS PAID IN 2013, AND \$20,000 WAS PAID IN 2014. THIS IS BASED ON A REQUEST FROM THE UNIVERSITY'S DEVELOPMENT OFFICE AND WILL BE COMPLETED IN 2015.

2011 SET-ASIDE.

JANDON FOUNDATION HAS SET ASIDE \$50,000 FOR YALE UNIVERSITY TO BE PAID OVER THE NEXT YEAR. THIS IS THE BALANCE OF A 2013 PLEDGE OF \$100,000. \$50,000 WAS PAID IN 2014. THIS IS BASED ON A REQUEST FROM THE PRESIDENT OF THE UNIVERSITY AND WILL BE COMPLETED IN 2015.

2013 SET-ASIDE.

JANDON FOUNDATION HAS SET ASIDE \$50,000 FOR SMITH COLLEGE TO BE PAID OVER THE NEXT YEAR. THIS IS THE BALANCE OF A 2013 PLEDGE OF \$75,000. \$25,000 WAS PAID IN 2013. THIS IS BASED ON A REQUEST FROM THE COLLEGE'S DEVELOPMENT OFFICE AND WILL BE COMPLETED IN 2015.

2013 SET-ASIDE.

JANDON FOUNDATION HAS SET ASIDE \$150,000 FOR YALE UNIVERSITY TO BE PAID OVER THE NEXT 3 YEARS. THIS IS BASED ON A REQUEST FROM THE PRESIDENT OF THE UNIVERSITY AND WILL BE COMPLETED WITHIN THE 3 YEAR PERIOD 2015 THROUGH 2017.

2014 SET-ASIDE.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 10

NAME OF MANAGER

DONALD CECIL

JANE CECIL

Part IV Capital Gains and Losses for Tax on Investment Income				
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEARS HOLDING CO NOTES	P	VARIOUS	06/05/14
b	SEARS HOLDING CO NOTES	P	VARIOUS	10/23/14
c	ARTISAN SM CAP VALUE FUND	P	VARIOUS	09/29/14
d	INTREPID SM CAP FUND	P	VARIOUS	06/30/14
e	VIRTUS PREMIUM FUND	P	VARIOUS	06/30/14
f	ISHARES CORE S&P ETF	P	10/17/13	07/07/14
g	SPDR GOLD TRUST	P	10/01/14	12/01/14
h	Schwab Breckinridge Capital	P	VARIOUS	VARIOUS
i				
j				
k				
l				
m				
n				
o				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	66,943.	66,943.	0.	
b	66,942.	66,942.	0.	
c	884,038.	838,003.	46,035.	
d	70,000.	68,759.	1,241.	
e	678,209.	536,789.	141,420.	
f	1,937,800.	1,693,927.	243,873.	
g	20,885.	20,914.	-29.	
h	1,181,028.	1,019,125.	161,903.	
i				
j				
k				
l				
m				
n				
o				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			0.	
b			0.	
c			46,035.	
d			1,241.	
e			141,420.	
f			243,873.	
g			-29.	
h			161,903.	
i				
j				
k				
l				
m				
n				
o				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 if (loss), enter "-0-" in Part I, line 7 }	2	594,443.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A

Part XV | **Supplementary Information**

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06521	NONE	PUBLIC CHARITY	CHARITABLE & EDUCATIONAL	150,000.
Total from continuation sheets				150,000.

JANDON FOUNDATION

13-619942

2014 Contributions		
<u>Organization/Recipient</u>	<u>Date</u>	<u>Grant Amount</u>
Alzheimer Research	1/15/2014	1,000.00
A Home	12/19/2014	250.00
Actors' Fund	11/8/2014	250.00
Alzheimer Assoc.	12/8/2014	500.00
Am. Ballet Theater	6/2/2014	1,000.00
Am. Cancer Hope Lodge	12/20/2014	1,000.00
Am. Jewish World Services	12/9/2014	4,000.00
American Red Cross	12/9/2014	1,000.00
Amy Marie Crabtree Foundation	8/24/2014	200.00
Andrus Foundation	9/20/2014	500.00
Animal Cancer Foundation	7/4/2014	1,000.00
April's Child	12/3/2014	1,000.00
Art 21	10/31/2014	2,000.00
Arts Council of Westchester	3/20/2014	500.00
ASPCA	3/8/2014	200.00
Bedford 2020 Coalition	12/19/2014	250.00
Best Friends	12/29/2014	50.00
Bottomless Closet	4/24/2014	200.00
Boys & Girls Club of Westchester	6/10/2014	18,300.00
Boys & Girls Club of Westchester	11/25/2014	
Breast Cancer Research	3/20/2014	5,000.00
Brown University	12/26/2014	1,000.00
Ctr. for Educational Innovation	9/13/2014	25,000.00
Cystic Fibrosis Foundation	6/14/2014	1,000.00
Childcare Council of West.	12/3/2014	1,000.00
Colgate University	5/1/2014	20,000.00
College of Veterinary Medicine	6/25/2014	100.00
Comm. Center N. Westchester	12/19/2014	250.00
Copland House	6/22/2014	2,000.00
Creative Motif	11/1/2014	65,000.00
Disabled Vets	6/2/2014	225.00
Doctors Without Borders	12/9/2014	1,000.00
Emelin Theater	3/21/2014	5,500.00
Family Services of Westchester	4/24/2014	12,500.00
Food Bank of Westchester	11/10/2014	5,000.00
Friends of Lewisboro Library	1/12/2014	25.00
FSH	8/10/2014	500.00
Sam & Adele Golden Foundation	9/9/2014	3,000.00
Guidance Center	4/18/2014	500.00
Guilder Lehrman Historical Inst.	4/18/2014	5,500.00
Harrison Children's Center	12/8/2014	100.00
Harrison EMS	10/20/2014	1,100.00

JANDON FOUNDATION
13-6199442

P 2 of 3

Harrison Fire Dept	10/20/2014	100.00
Harrison Police Assn	12/20/2014	500.00
Harrison Public Library	1/25/2014	250.00
Harrison Youth Council	10/1/2014	100.00
Heights and Hills	5/10/2014	500.00
IHAD Fdn	6/2/2014	750.00
IRS	12/5/2014	
Jacob Burns Film Center	5/1/2014	4,500.00
JCC-Manhattan	1/16/2014	1,000.00
Kalahari People's Fund	7/15/2014	2,000.00
Katonah Museum	2/20/2014	7,000.00
Lasdon Park	6/1/2014	500.00
Latino Univ College Access	10/24/2014	300.00
Lehigh Fund	11/8/2014	1,000.00
Lighthouse Guild Intl	10/25/2014	1,500.00
Maxwell Shmerler, CPA	5/2/2014	
Mercy Learning Center	6/9/2014	250.00
Metropolitan Museum of Art	4/14/2014	410.00
Metropolitan Opera	6/2/2014	400.00
MHA	9/13/2014	250.00
Michael Wolk Foundation	12/8/2014	250.00
Mt. Kisco Child Care	12/19/2014	300.00
Museum of Modern Art	4/18/2014	140.00
National MS	9/20/2014	250.00
Neighbor Link Foundation	12/18/2014	500.00
Neuberger Museum	10/1/2014	6,500.00
New Rochelle YMCA	12/20/2014	1,000.00
Northern Westcheser Hospital	12/18/2014	3,000.00
NY Center for Law & Justice	11/14/2014	200.00
NY Historical Society	10/20/2014	5,000.00
NY Services for Handicapped	8/10/2014	1,500.00
NY Times Neediest Cases	12/10/2014	3,000.00
NYC Ballet	3/20/2014	225.00
NYS Dept. of Law	5/2/2014	
NYSACAC	8/14/2014	2,000.00
Open Door Foundation	12/12/2014	3,000.00
Pelham Children's Center	3/18/2014	7,500.00
Pelham Jewish Center	11/4/2014	3,600.00
Performing Arts Center	3/30/2014	2,000.00
Philadelphia Solar Energy	4/7/2014	500.00
Philanthropy Roundtable	1/25/2014	500.00
Philanthropy Roundtable--Am Ex	1/29/2014	
Pierpont Morgan Library	12/18/2014	150.00
Planned Parenthood	12/15/2014	1,000.00
PO Box rent	9/10/2014	
Preston High School	12/2/2014	1,000.00
Project Kosher	3/4/2014	150.00

Public Art Fund	12/26/2014	300 00
Purchase Coll. Found.-Adopt a Dancer	6/25/2014	5,000 00
Purchase Coll. Found -Theater Prod.	9/13/2014	25,000 00
Ramapo for Children	9/10/2014	1,000.00
Robin Hood Foundation	9/20/2014	7,500.00
Rosenthal JCC	1/25/2014	1,000.00
San Miguel Academy	9/20/2014	1,000.00
SCAN	6/2/2014	500.00
Simpson Thatcher LLP	12/15/2014	
Sloan-Kettering	9/20/2014	5,000 00
Smile Train	4/5/2014	1,000 00
Special Olympics	1/25/2014	200 00
Sprye	6/2/2014	200.00
Student Advocacy	11/29/2014	53,735.00
Target Margin Theater	6/22/2014	2,000 00
The Summer Camp	12/18/2014	300 00
Thirteen Assoc.	3/8/2014	150.00
Today's Students, Tomorrow's Teachers	12/8/2014	20,100 00
Tulane University	12/15/2014	1,000 00
UJA-Greenwich	8/14/2014	1,000 00
UJA	12/8/2014	2,500 00
United Way	12/8/2014	1,500 00
USO	7/4/2014	200.00
West. Comm. College Fdn.	2/8/2014	7,750 00
West Smith Scholarship Fund	11/19/2014	150.00
West. Jewish Comm. Services	12/8/2014	1,100.00
Westchester Children's Assn.	9/20/2014	500.00
Westchester Co Links	3/8/2014	200.00
Westchester Co. Youth Bureau	10/1/2014	100.00
Westchester Land Trust	12/19/2014	250 00
Westchester Links	4/27/2014	25 00
Westchester Philharmonic	9/20/2014	11,500 00
Women In Need	12/20/2014	500 00
Women's Enterprise Dev Corp	5/2/2014	250 00
Women's Research & Educ Fund	3/3/2014	200.00
Wounded Warrior Project	3/8/2014	1,000 00
Yale University	6/1/2014	52,060.00
YMCA White Plains	10/25/2014	16,500 00
Yonkers Partnership in Schools	6/19/2014	5,000 00
Young Women's Leadership Network	9/20/2014	500 00
TOTAL:		480,845.00