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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

THE ROSALIND P. WALTER FOUNDATION
435 EAST 52ND STREET
NEW YORK, NY 10022

A Employer identification number
13-6177284

B Telephone number (see instructions)
(212) 308-6648

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 1,393,633.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. (attach schedule)	2,005,745.		
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
3 Interest on savings and temporary cash investments		N/A	
4 Dividends and interest from securities	74,189.	74,189.	
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10	71,993.		
b Gross sales price for all assets on line 6a	3,566,184.		
7 Capital gain net income (from Part IV, line 2)			
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule)			
12 Total. Add lines 1 through 11	2,151,927.	146,182.	
13 Compensation of officers, directors, trustees, etc.	0.		
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees (attach schedule)			
b Accounting fees (attach sch)	SEE ST 1	4,000.	2,000.
c Other prof fees (attach sch)	SEE ST 2	18,373.	18,373.
17 Interest			
18 Taxes (attach schedule)(see instrs)			
19 Depreciation (attach sch) and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (attach schedule)			
SEE STATEMENT 3	1,876.	730.	1,146.
24 Total operating and administrative expenses. Add lines 13 through 23	24,249.	21,103.	3,146.
25 Contributions, gifts, grants paid	2,698,018.		2,698,018.
26 Total expenses and disbursements. Add lines 24 and 25	2,722,267.	21,103.	2,701,164.
27 Subtract line 26 from line 12			
a Excess of revenue over expenses and disbursements	-570,340.		
b Net investment income (if negative, enter -0-)		125,079.	
c Adjusted net income (if negative, enter -0-)			

REVENUE

ADMINISTRATIVE AND OPERATING EXPENSES

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	68,046.	42,656.	42,656.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch.)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	1,148,322.	1,250,873.	1,350,977.
	c Investments – corporate bonds (attach schedule)	647,501.		
	11 Investments – land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	1,863,869.	1,293,529.	1,393,633.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	<input checked="" type="checkbox"/>		
	27 Capital stock, trust principal, or current funds	1,863,869.	1,293,529.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,863,869.	1,293,529.	
31 Total liabilities and net assets/fund balances (see instructions)	1,863,869.	1,293,529.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,863,869.
2 Enter amount from Part I, line 27a	2	-570,340.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,293,529.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,293,529.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SCHEDULE ATTACHED - A/C 654-111739-226		P	VARIOUS	VARIOUS
b SCHEDULE ATTACHED - A/C 654-111739-226		P	VARIOUS	VARIOUS
c SCHEDULE ATTACHED - A/C 654-022127-226		P	VARIOUS	VARIOUS
d SCHEDULE ATTACHED - A/C 654-022127-226		P	VARIOUS	VARIOUS
e CAPITAL GAIN DIVIDENDS				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,140,994.		2,164,109.	-23,115.
b 663,183.		640,560.	22,623.
c 580,374.		545,676.	34,698.
d 165,892.		143,846.	22,046.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-23,115.
b			22,623.
c			34,698.
d			22,046.
e			15,741.

2 Capital gain net income or (net capital loss).	<div> <div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div> </div>	2	71,993.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	11,583.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	2,066,777.	2,123,629.	0.973229
2012	1,941,220.	2,290,604.	0.847471
2011	1,560,310.	3,265,781.	0.477775
2010	1,882,710.	3,420,186.	0.550470
2009	2,257,450.	4,707,529.	0.479540
2 Total of line 1, column (d)			3.328485
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.665697
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			2,048,742.
5 Multiply line 4 by line 3			1,363,841.
6 Enter 1% of net investment income (1% of Part I, line 27b)			1,251.
7 Add lines 5 and 6			1,365,092.
8 Enter qualifying distributions from Part XII, line 4			2,701,164.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,251.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,251.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,251.
6 Credits/Payments:			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	1,075.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d		7	1,075.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	176.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be. Credited to 2015 estimated tax	Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>ROSALIND P. WALTER</u> Telephone no <u>(212) 688-9323</u> Located at <u>435 EAST 52ND STREET NEW YORK NY</u> ZIP + 4 <u>10022</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If 'Yes,' list the years <u>20 __ , 20 __ , 20 __ , 20 __</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20 __ , 20 __ , 20 __ , 20 __</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5 b N/A

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

6 b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROSALIND P. WALTER 435 EAST 52ND STREET NEW YORK, NY 10022	TRUSTEE 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,794,457.
b	Average of monthly cash balances	1b	285,484.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,079,941.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,079,941.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	31,199.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,048,742.
6	Minimum investment return. Enter 5% of line 5	6	102,437.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	102,437.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,251.
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,251.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	101,186.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	101,186.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	101,186.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	2,701,164.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,701,164.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,251.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,699,913.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				101,186.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	2,026,648.			
b From 2010	1,718,865.			
c From 2011	1,400,963.			
d From 2012	1,829,290.			
e From 2013	1,962,362.			
f Total of lines 3a through e	8,938,128.			
4 Qualifying distributions for 2014 from Part XII, line 4: \$ 2,701,164.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2014 distributable amount				101,186.
e Remaining amount distributed out of corpus	2,599,978.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	11,538,106.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	2,026,648.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	9,511,458.			
10 Analysis of line 9:				
a Excess from 2010	1,718,865.			
b Excess from 2011	1,400,963.			
c Excess from 2012	1,829,290.			
d Excess from 2013	1,962,362.			
e Excess from 2014	2,599,978.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a 'Assets' alternative test – enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test – enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

ROSALIND P. WALTER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year SCHEDULE ATTACHED	NONE	PUBLIC	GENERAL FUND	2,698,018.
Total			3 a	2,698,018.
<i>b</i> Approved for future payment				
Total			3 b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**
► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

THE ROSALIND P. WALTER FOUNDATION

Employer identification number

13-6177284

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ,

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

THE ROSALIND P. WALTER FOUNDATION

Employer identification number

13-6177284

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROSALIND P. WALTER 435 EAST 52ND STREET NEW YORK, NY 10022	\$ 633,161.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	ROSALIND P. WALTER 435 EAST 52ND STREET NEW YORK, NY 10022	\$ 370,216.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
3	ROSALIND P. WALTER 435 EAST 52ND STREET NEW YORK, NY 10022	\$ 144,779.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
4	ROSALIND P. WALTER 435 EAST 52ND STREET NEW YORK, NY 10022	\$ 857,589.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

THE ROSALIND P. WALTER FOUNDATION

Employer identification number

13-6177284

Part III Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	8,484 SHARES ROYAL DUTCH SHELL	\$ 633,161.	1/21/14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	3,080 SHARES CHEVRON CORP.	\$ 370,216.	1/21/14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	2,466 SHARES KRAFT FOODS	\$ 144,779.	5/29/14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	4,685 SHARES INT'L BUSINESS MACHINE CORP.	\$ 857,589.	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Employer identification number

13-6177284

or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

► \$ _____ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
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-----	-----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	-----	-----	-----
	-----	-----	-----
	-----	-----	-----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	-----	-----	-----
	-----	-----	-----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
-----	-----
-----	-----
-----	-----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

2014

FEDERAL STATEMENTS

PAGE 1

CLIENT 6177284

THE ROSALIND P. WALTER FOUNDATION

13-6177284

5/06/15

03:01PM

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BRINSTER & BERGMAN, LLP	\$ 4,000.	\$ 2,000.		\$ 2,000.
TOTAL	\$ 4,000.	\$ 2,000.		\$ 2,000.

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	\$ 18,373.	\$ 18,373.		
TOTAL	\$ 18,373.	\$ 18,373.		\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ALM - ADVERTISING	\$ 140.			\$ 140.
CHECKS PRINTED	59.	\$ 29.		30.
NYS DEPARTMENT OF LAW - FEE	275.			275.
SERVICE FEES	1,402.	701.		701.
TOTAL	\$ 1,876.	\$ 730.		\$ 1,146.

2014

FEDERAL SUPPORTING DETAIL

PAGE 1

CLIENT 6177284

THE ROSALIND P. WALTER FOUNDATION

13-6177284

5/06/15

04:07PM

**BALANCE SHEET
SAVINGS AND TEMPORARY CASH INVESTMENTS**

MORGAN STANLEY	\$	10,093.
MORGAN STANLEY		32,563.
TOTAL	\$	<u>42,656.</u>

**FMV OF ASSETS (990-PF)
SAVINGS AND TEMPORARY CASH INVESTMENTS**

MORGAN STANLEY BANK, N.A,	\$	10,093.
MORGAN STANLEY BANK, N.A, ..		32,563.
TOTAL	\$	<u>42,656.</u>

ROSALIND P. WALTER FOUNDATION
GRANT PAID 2014

<u>DATE</u>	<u>CHECK #</u>	<u>TO</u>	<u>AMOUNT</u>
1/14/2014	2310	PENN AMERICAN CENTER	300.00
1/22/2014	2311	THE PALEY CENTER	100,000.00
2/14/2014	2312	CHESS IN THE SCHOOLS	15,000.00
3/10/2014	2313	THE COMMUNITY FDN OF OYSTER BAY	750.00
3/11/2014	2314	NEW YORK HISTORICAL SOCIETY	25,000.00
3/14/2014	2315	STUDENT ACADEMY	1,000.00
3/31/2014	2316	LIU GEORGE POLK AWARDS	150.00
3/28/2014	2317	NEW YORK HISTORICAL SOCIETY	500.00
3/20/2014	2318	WNET	250,000.00
4/14/2014	2320	NEW YORK HISTORICAL SOCIETY	5,000.00
4/28/2014	2321	AMERICAN MUSEUM OF NATURAL HISTORY	1,000.00
5/1/2014	2319	NY CITY CENTER	100,000.00
5/1/2014	2322	FOUNTAIN HOUSE	500.00
5/14/2014	2323	GRENVILLE BAKER BOYS & GIRLS CLUB	10,000.00
5/15/2014	2324	COMMUNITY FDN OF OYSTER BAY	250.00
5/30/2014	2328	NORTH SHORE LAND ALLIANCE	25,000.00
5/30/2014	2330	WNET THIRTEEN	300,000.00
6/6/2014	2329	WQXR RADIO	5,000.00
6/5/2014	2331	THE CATHEDRAL OF ST JOHN THE DIVINE	1,500.00
6/24/2014	2333	INTL TENNIS HALL OF FAME & MUSEUM	150,000.00
6/20/2014	2334	WNET/THIRTEEN	400,000.00
6/20/2014	2335	WNET/THIRTEEN	200,000.00
6/20/2014	2336	WNET/THIRTEEN	200,000.00
6/20/2014	2337	WNET/THIRTEEN	300,000.00
6/20/2014	2338	WNET/THIRTEEN	250,000.00
6/20/2014	2339	WNET/THIRTEEN	9,763.00
6/20/2014	2340	WNET/THIRTEEN	100,000.00
6/20/2014	2341	WNET/THIRTEEN	15,000.00
6/5/2014	2332	USOC	20.00
7/17/2014	2342	CONSUMER REPORTS FDN	10.00
8/4/2014	2343	WNET/THIRTEEN	10,000.00
8/4/2014	2344	WNET/THIRTEEN	25,000.00
8/11/2014	2345	MISCELLANEOUS	25.00
8/21/2014	2346	INTL TENNIS HALL OF FAME & MUSEUM	11,000.00
9/4/2014	2347	ARTHUR ASHE LEARNING CENTER	2,500.00
10/2/2014	2348	NEW YORK JR TENNIS & LEARNING	750.00
10/21/2014	2349	GOMEZ FDN FOR MILLHOUSE	1,000.00
10/22/2014	2350	NY HISTORICAL SOCIETY	5,000.00
10/27/2014	2351	PLANNED PARENTHOOD OF NEW YORK	1,000.00
12/15/2014	2352	THE AMERICAN MUSEUM OF NATURAL HISTORY	20,000.00
12/9/2014	2353	INTL TENNIS HALL OF FAME	5,000.00
12/4/2014	2354	THE THEATRE FOR A NEW AUDIENCE	75,000.00
12/5/2014	2355	WNET/THIRTEEN	50,000.00
12/17/2014	2356	MONELL CHEMICAL SENSE CENTER	1,000.00
12/17/2014	2357	THE MORGANE LIBRARY & MUSEUM	25,000.00
TOTAL			<u>2,698,018.00</u>

ROSALIND P. WALTER FOUNDATION

Realized Gain/Loss for Year 2014

Short Term Gain/Loss

654-111739-226

SECURITY	QUANTITY	DATE ACQUIRED	DATE SOLD	ADJUSTED COST (\$)	PROCEEDS(\$)	G/L AMOUNT (\$)	HOLD- ING
ATLAS PIPELINE PTNRS	1,000.00	6/27/2013	5/20/2014	39,152.10	32,152.10	-7,000.00	short
CHEVRON CORP	3,080.00	1/21/2014	1/22/2014	370,216.00	367,444.64	(2,771.36)	short
Golar Lng Ptnrs Lp	1,150.00	6/27/2013	5/20/2014	37,714.46	35,341.55	-2,372.91	short
INT'L BUSINESS MACHINE CORP	4,685.00	5/29/2014	5/30/2014	857,589.25	850,281.48	(7,307.77)	short
KRAFT FOODS GROUP INC.	2,466.00	5/29/2014	5/30/2014	144,778.86	144,172.02	(606.84)	short
MARKWEST ENERGY PTNRS	600	6/27/2013	5/20/2014	41,249.38	37,187.05	-4,062.33	short
PLUM CREEK TIMBER CO INC.	850	6/27/2013	1/6/2014	40,248.21	36,878.02	-3,370.19	short
ROYAL DUTCH SHELL PLC CL B	8,484.00	1/21/2014	1/22/2014	\$633,160.92	\$637,537.33	\$4,376.41	
Short Term Total				\$2,164,109.18	\$2,140,994.19	(\$23,114.99)	

Long Term Gain/Loss

SECURITY	QUANTITY	DATE ACQUIRED	DATE SOLD	ADJUSTED COST (\$)	PROCEEDS(\$)	G/L AMOUNT (\$)	HOLD- ING
AMERICAN TOWER 4.7% 3/15/22	100,000.00	6/1/2012	5/28/2014	106,065.24	106,252.50	187.26	long
BUNGE LTD FINANCE 5.35% 4/15/14	30,000.00	6/25/2009	4/15/2014	30,000.00	30,000.00	0	long
Centurytel Enter 7.2% 12-01-25	100,000.00	11/13/2012	4/7/2014	109,416.68	100,488.50	-8,928.18	long
Cincinnati Bell 8 3/4% 3-15-18	50,000.00	7/9/2012	5/20/2014	50,335.56	51,988.22	1,652.66	long
Con Edison Co 7 1/8% 12-01-18	30,000.00	1/5/2009	5/28/2014	31,319.14	36,388.91	5,069.77	long
Conagra Foods Inc 5.819% 6-15-17	29,000.00	4/16/2009	6/17/2014	29,521.63	32,337.78	2,816.15	long
Frontier Communic 8 1/2% 4-15-20	150,000.00	6/4/2012	5/21/2014	152,400.54	173,870.50	21,469.96	long
Peabody Energy 6 1/2% 9-15-20	50,000.00	8/17/2012	6/17/2014	52,416.59	50,241.00	-2,175.59	long
Plains Explorati 7 5/8% 4-01-20	75,000.00	6/8/2011	5/20/2014	79,084.82	81,615.25	2,530.43	long
Long Term Total				\$640,560.20	\$663,182.66	\$22,622.46	
Grand Total				\$2,804,669.38	\$2,804,176.85	(\$492.53)	

ROSALIND P. WALTER FOUNDATION

MORGAN STANLEY A/C 654-022127-226

QUANTITY	DATE ACQUIRED	DATE SOLD	ADJUSTED COST	PROCEEDS(\$)	G/L AMOUNT (\$)	HOLDIN

Abbvie Inc Com | G/L Amount: \$390.76

10	4/29/2014	6/18/2014	513.69	543.78	30.09	short
5	4/29/2014	6/25/2014	256.84	274.61	17.77	short
2	4/29/2014	10/17/2014	102.74	106.55	3.81	short
3	5/1/2014	10/17/2014	154.54	159.83	5.29	short
8	5/1/2014	10/21/2014	412.1	447.06	34.96	short
3	5/1/2014	12/22/2014	154.54	202.32	47.78	short
10	5/12/2014	12/22/2014	523.91	674.39	150.48	short
4	5/20/2014	12/22/2014	213.74	269.76	56.02	short
4	5/20/2014	12/23/2014	213.74	258.3	44.56	short
49			\$2,545.84	\$2,936.60	\$390.76	

Alexion Pharm Inc | G/L Amount: \$457.21

3	7/17/2013	2/20/2014	326.07	536.45	210.38	short
3	7/17/2013	6/18/2014	326.07	476.68	150.61	short
2	7/17/2013	6/25/2014	217.38	313.6	96.22	short
8			\$869.52	\$1,326.73	\$457.21	

Alibaba Group Hldg Ltd | G/L Amount: \$200.86

3	9/22/2014	11/13/2014	272.03	348.15	76.12	short
6	9/22/2014	11/20/2014	544.05	668.79	124.74	short
9			\$816.08	\$1,016.94	\$200.86	

Amazon Com Inc | G/L Amount: \$313.28

4	7/17/2013	1/31/2014	1,229.16	1,460.30	231.14	short
2	7/17/2013	2/12/2014	614.58	696.69	82.11	short
4	7/17/2013	4/25/2014	1,229.16	1,226.50	-2.66	short
5	7/17/2013	4/28/2014	1,536.45	1,459.91	-76.54	short
2	7/17/2013	6/18/2014	614.58	654.5	39.92	short
2	7/17/2013	6/25/2014	614.58	653.89	39.31	short
19			\$5,838.51	\$6,151.79	\$313.28	

American Express Co | G/L Amount: \$558.38

11	7/17/2013	1/7/2014	846.05	980.85	134.8	short
1	7/17/2013	2/27/2014	76.92	90.02	13.1	short
6	7/17/2013	2/27/2014	461.48	540.14	78.66	short
12	7/17/2013	3/7/2014	922.97	1,127.20	204.23	short
6	7/17/2013	6/18/2014	461.52	570.88	109.36	short
1	7/17/2013	6/18/2014	76.92	95.15	18.23	short
37			\$2,845.86	\$3,404.24	\$558.38	

American Tower Reit Com | G/L Amount: \$254.61

12	7/17/2013	6/18/2014	891.6	1,056.81	165.21	short
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6	7/17/2013	6/25/2014	445.8	535.2	89.4	short
18			\$1,337.40	\$1,592.01	\$254.61	

Amgen Inc | G/L Amount: \$350.38

4	7/17/2013	2/20/2014	416.96	494.43	77.47	short
4	7/17/2013	2/27/2014	416.96	490.7	73.74	short
4	7/17/2013	5/12/2014	416.96	447.98	31.02	short
4	7/17/2013	5/30/2014	416.96	461.69	44.73	short
5	7/17/2013	6/18/2014	521.2	583.33	62.13	short
4	7/17/2013	6/25/2014	416.96	478.25	61.29	short
25			\$2,606.00	\$2,956.38	\$350.38	

Annaly Capital Mngmt Inc | G/L Amount: \$56.26

82	1/2/2014	2/4/2014	825.51	881.77	56.26	short
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Apple Inc | G/L Amount: \$837.87

18	7/17/2013	6/18/2014	1,105.71	1,654.16	548.45	short
10	7/17/2013	6/25/2014	614.29	903.71	289.42	short
28			\$1,720.00	\$2,557.87	\$837.87	

Applied Materials Inc | G/L Amount: \$215.59

10	9/25/2013	6/18/2014	178.87	222.69	43.82	short
15	9/25/2013	6/25/2014	268.3	338.28	69.98	short
25	9/25/2013	8/21/2014	447.17	548.96	101.79	short
50			\$894.34	\$1,109.93	\$215.59	

Arm Holdings Plc Ads | G/L Amount: \$75.39

13	7/17/2013	6/18/2014	539.63	590.18	50.55	short
7	7/17/2013	6/25/2014	290.57	315.41	24.84	short
20			\$830.20	\$905.59	\$75.39	

Baidu Inc Ads | G/L Amount: \$312.98

7	10/30/2013	6/18/2014	1,145.15	1,236.52	91.37	short
3	10/30/2013	6/25/2014	490.78	553.44	62.66	short
1	12/2/2013	11/18/2014	164.25	242.48	78.23	short
1	12/2/2013	11/25/2014	164.25	244.97	80.72	short
12			\$1,964.43	\$2,277.41	\$312.98	

Barrick Gold Corp | G/L Amount: \$186.93

57	7/17/2013	2/4/2014	902.03	1,088.96	186.93	short
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Baxter Intl Inc | G/L Amount: -\$54.52

10	7/17/2013	2/4/2014	728.77	668.18	-60.59	short
6	7/17/2013	6/25/2014	437.26	443.33	6.07	short
16			\$1,166.03	\$1,111.51	(\$54.52)	

Becton Dickinson & Co | G/L Amount: \$33.48

4	7/17/2013	2/4/2014	408.52	424.55	16.03	short
1	8/7/2014	10/22/2014	115.07	124.07	9	short
1	9/5/2014	10/22/2014	115.62	124.07	8.45	short
6			\$639.21	\$672.69	\$33.48	

Biogen Idec Inc | G/L Amount: \$943.49

2	7/17/2013	3/27/2014	450.06	611.17	161.11	short
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4	7/17/2013	4/7/2014	900.12	1,181.62	281.5	short
3	7/17/2013	4/9/2014	675.09	866.03	190.94	short
1	7/17/2013	4/14/2014	225.03	278.68	53.65	short
2	7/17/2013	6/18/2014	450.06	616.44	166.38	short
1	7/17/2013	6/25/2014	225.03	314.94	89.91	short
13			\$2,925.39	\$3,868.88	\$943.49	

Biomarin Pharmac Se | G/L Amount: -\$812.88

11	2/25/2014	5/27/2014	902.28	627.29	-274.99	short
7	2/27/2014	5/27/2014	584.27	399.18	-185.09	short
9	3/6/2014	6/9/2014	708.41	556.75	-151.66	short
4	3/7/2014	6/9/2014	307.6	247.44	-60.16	short
2	3/10/2014	6/9/2014	153.34	123.72	-29.62	short
7	3/14/2014	6/9/2014	544.39	433.03	-111.36	short
40			\$3,200.29	\$2,387.41	(\$812.88)	

Blackrock Inc | G/L Amount: \$93.18

1	7/17/2013	6/18/2014	270.95	317.48	46.53	short
1	7/17/2013	6/25/2014	270.95	317.6	46.65	short
2			\$541.90	\$635.08	\$93.18	

Borg Warner Inc | G/L Amount: \$456.20

7	7/17/2013	3/5/2014	312.13	430.62	118.49	short
5	7/17/2013	3/6/2014	222.95	308.92	85.97	short
9	7/17/2013	6/18/2014	401.31	579.94	178.63	short
5	7/17/2013	6/25/2014	222.95	322.41	99.46	short
4	3/5/2014	11/14/2014	246	219.65	-26.35	short
30			\$1,405.34	\$1,861.54	\$456.20	

Bristol Myers Squibb Co | G/L Amount: -\$127.08

14	10/29/2013	1/27/2014	747.56	698.89	-48.67	short
11	10/29/2013	1/27/2014	577.16	549.12	-28.04	short
5	10/29/2013	1/28/2014	262.34	252.42	-9.92	short
16	10/30/2013	1/28/2014	848.2	807.75	-40.45	short
46			\$2,435.26	\$2,308.18	(\$127.08)	

Catamaran Corp Com | G/L Amount: -\$238.39

17	10/29/2013	2/27/2014	849.33	775.67	-73.66	short
7	10/30/2013	2/27/2014	348.87	319.4	-29.47	short
8	10/30/2013	2/28/2014	398.7	361.93	-36.77	short
17	10/31/2013	2/28/2014	867.59	769.1	-98.49	short
49			\$2,464.49	\$2,226.10	(\$238.39)	

Cbs Corp New Cl B Shrs | G/L Amount: \$650.19

8	7/17/2013	6/18/2014	420.78	487.1	66.32	short
8	7/17/2013	6/25/2014	420.78	502.24	81.46	short
12	7/17/2013	6/25/2014	631.17	746.43	115.26	short
9	7/17/2013	7/8/2014	473.38	569.64	96.26	short
16	7/17/2013	7/9/2014	841.56	1,008.09	166.53	short
13	7/17/2013	7/10/2014	683.76	808.12	124.36	short

66			\$3,471.43	\$4,121.62	\$650.19	
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Cbs Outdoor Americas Inc. | G/L Amount: \$1.38

10	7/10/2014	9/4/2014	328.11	334.96	6.85	short
4	7/10/2014	9/4/2014	130.17	133.99	3.82	short
19	7/10/2014	9/9/2014	618.31	626.06	7.75	short
6	7/10/2014	9/10/2014	195.25	190.77	-4.48	short
18	7/15/2014	9/10/2014	584.87	572.31	-12.56	short
57			\$1,856.71	\$1,858.09	\$1.38	

Celgene Corp | G/L Amount: \$355.79

9	7/17/2013	6/18/2014	1,229.58	1,440.23	210.65	short
4	7/17/2013	6/25/2014	546.48	691.62	145.14	short
13			\$1,776.06	\$2,131.85	\$355.79	

Cerner Corp | G/L Amount: \$34.44

5	7/17/2013	6/18/2014	248.15	264.44	16.29	short
7	7/17/2013	6/25/2014	347.41	365.56	18.15	short
12			\$595.56	\$630.00	\$34.44	

Charles Schwab New | G/L Amount: \$886.42

61	7/17/2013	1/6/2014	1,275.93	1,575.66	299.73	short
13	7/17/2013	1/6/2014	271.92	335.79	63.87	short
10	7/17/2013	6/18/2014	209.17	270.29	61.12	short
7	7/17/2013	6/18/2014	146.42	189.2	42.78	short
2	7/17/2013	6/18/2014	41.83	54.06	12.23	short
26	9/20/2013	8/25/2014	555.27	755.91	200.64	short
5	10/16/2013	8/25/2014	118.73	145.36	26.63	short
5	10/16/2013	10/9/2014	118.73	138.75	20.02	short
14	10/30/2013	10/9/2014	315.98	388.51	72.53	short
21	11/12/2013	10/10/2014	503.15	561.9	58.75	short
6	11/15/2013	10/10/2014	146.73	160.54	13.81	short
14	11/15/2013	10/10/2014	342.38	367.74	25.36	short
20	3/5/2014	10/10/2014	536.4	525.35	-11.05	short
204			\$4,582.64	\$5,469.06	\$886.42	

Chipotle Mexican Grill Inc Com | G/L Amount: \$274.80

2	10/9/2013	3/31/2014	859.02	1,133.82	274.8	short
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Cisco Sys Inc | G/L Amount: -\$17.95

18	7/17/2013	6/25/2014	463.26	445.31	-17.95	short
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Cognizant Tech Solutions Cl A | G/L Amount: \$230.24

9	7/17/2013	6/18/2014	320.18	436.85	116.67	short
8	7/17/2013	6/25/2014	284.6	398.17	113.57	short
17			\$604.78	\$835.02	\$230.24	

Concho Res Inc | G/L Amount: -\$1,415.50

3	5/12/2014	6/18/2014	396.6	415	18.4	short
2	5/12/2014	6/25/2014	264.4	278.98	14.58	short
2	5/12/2014	10/13/2014	264.4	203.57	-60.83	short
6	5/14/2014	10/13/2014	800.52	610.7	-189.82	short

9	5/14/2014	12/16/2014	1,200.79	750.68	-450.11	short
4	6/19/2014	12/16/2014	559.34	333.64	-225.7	short
4	7/11/2014	12/16/2014	585.32	333.64	-251.68	short
2	7/14/2014	12/16/2014	295.74	166.82	-128.92	short
3	8/14/2014	12/16/2014	391.64	250.22	-141.42	short
35			\$4,758.75	\$3,343.25	(\$1,415.50)	

Conocophillips | G/L Amount: \$398.71

20	7/17/2013	6/25/2014	1,310.50	1,709.21	398.71	short
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Costar Group Inc | G/L Amount: -\$20.09

1	6/6/2014	6/18/2014	168.51	160.99	-7.52	short
1	6/6/2014	6/25/2014	168.51	155.94	-12.57	short
2			\$337.02	\$316.93	(\$20.09)	

Costco Wholesale Corp New | G/L Amount: -\$8.91

3	7/17/2013	6/18/2014	352.5	347.18	-5.32	short
3	7/17/2013	6/25/2014	352.5	348.91	-3.59	short
6			\$705.00	\$696.09	(\$8.91)	

Cvs Caremark Corp | G/L Amount: \$226.58

15	7/17/2013	2/4/2014	913.5	989.08	75.58	short
2	7/17/2013	2/4/2014	121.79	131.88	10.09	short
2	7/17/2013	6/18/2014	121.8	153.11	31.31	short
7	7/17/2013	6/18/2014	426.27	535.87	109.6	short
26			\$1,583.36	\$1,809.94	\$226.58	

Danaher Corporation | G/L Amount: \$300.98

16	7/17/2013	6/18/2014	1,095.12	1,285.84	190.72	short
10	7/17/2013	6/25/2014	684.45	794.71	110.26	short
26			\$1,779.57	\$2,080.55	\$300.98	

Delta Air Lines Inc New | G/L Amount: \$597.43

5	7/17/2013	2/4/2014	100.34	149.91	49.57	short
14	7/17/2013	6/16/2014	280.95	540.2	259.25	short
9	7/17/2013	6/18/2014	180.61	355.4	174.79	short
6	7/17/2013	6/25/2014	120.41	234.23	113.82	short
34			\$682.31	\$1,279.74	\$597.43	

Devon Energy Corp New | G/L Amount: \$1,031.11

10	7/17/2013	2/4/2014	563.99	593.78	29.79	short
48	7/17/2013	6/11/2014	2,707.13	3,613.32	906.19	short
4	7/17/2013	6/25/2014	225.59	316.95	91.36	short
3	11/7/2013	10/22/2014	179.92	182.48	2.56	short
1	12/11/2013	10/22/2014	59.62	60.83	1.21	short
66			\$3,736.25	\$4,767.36	\$1,031.11	

Dollar Gen Corp New Com | G/L Amount: \$164.64

12	7/17/2013	1/22/2014	646.14	696.81	50.67	short
9	7/17/2013	2/13/2014	484.61	506.6	21.99	short
17	7/17/2013	5/30/2014	915.37	905.36	-10.01	short
16	7/17/2013	6/18/2014	861.52	981.57	120.05	short

8	7/17/2013	6/25/2014	430.76	492.07	61.31	short
4	7/17/2013	7/9/2014	215.38	230.32	14.94	short
4	9/20/2013	7/9/2014	231.8	230.32	-1.48	short
2	12/9/2013	7/9/2014	121.46	115.17	-6.29	short
5	12/9/2013	7/10/2014	303.64	286.77	-16.87	short
7	2/4/2014	7/10/2014	392.98	401.48	8.5	short
1	4/3/2014	7/10/2014	57.39	57.36	-0.03	short
11	4/3/2014	7/16/2014	631.27	608.82	-22.45	short
1	4/3/2014	7/17/2014	57.39	54.63	-2.76	short
9	4/10/2014	7/17/2014	506.29	491.67	-14.62	short
15	4/11/2014	7/17/2014	820.29	819.45	-0.84	short
6	4/28/2014	7/17/2014	339.1	327.79	-11.31	short
7	8/18/2014	9/5/2014	441.29	439.41	-1.88	short
4	8/19/2014	9/5/2014	255.58	251.09	-4.49	short
7	8/18/2014	9/8/2014	449.15	438.91	-10.24	short
8	8/19/2014	9/8/2014	511.16	501.61	-9.55	short
153			\$8,672.57	\$8,837.21	\$164.64	

Dr Pepper Snapple Group Inc | G/L Amount: \$187.59

27	7/17/2013	2/4/2014	1,285.41	1,277.87	-7.54	short
18	7/17/2013	6/25/2014	856.94	1,052.07	195.13	short
45			\$2,142.35	\$2,329.94	\$187.59	

E V Floating Rate I | G/L Amount: -\$182.79

8,636.75	7/17/2013	6/25/2014	79,198.99	79,026.17	-172.82	short
502.507	9/20/2013	6/25/2014	4,607.99	4,598.02	-9.97	short
9,139.26			\$83,806.98	\$83,624.19	(\$182.79)	

Ebay Inc | G/L Amount: -\$399.39

19	7/17/2013	1/6/2014	1,084.27	983.75	-100.52	short
13	7/17/2013	1/13/2014	741.87	683.04	-58.83	short
10	7/17/2013	1/23/2014	570.67	548.76	-21.91	short
10	7/17/2013	5/27/2014	570.67	517.6	-53.07	short
22	7/17/2013	5/28/2014	1,255.47	1,112.14	-143.33	short
2	3/5/2014	5/28/2014	117.78	101.1	-16.68	short
4	5/14/2014	5/28/2014	207.26	202.21	-5.05	short
80			\$4,547.99	\$4,148.60	(\$399.39)	

Ecolab Inc | G/L Amount: \$113.05

4	7/17/2013	6/18/2014	366.08	431.99	65.91	short
3	7/17/2013	6/25/2014	274.56	321.7	47.14	short
7			\$640.64	\$753.69	\$113.05	

Estee Lauder Co Inc Cl A | G/L Amount: \$28.21

2	7/17/2013	3/5/2014	132.97	138.21	5.24	short
7	7/17/2013	3/25/2014	465.41	472.21	6.8	short
4	7/17/2013	3/26/2014	265.95	270.37	4.42	short
8	7/17/2013	3/27/2014	531.9	539.56	7.66	short
11	7/17/2013	3/28/2014	731.36	733.04	1.68	short

5	7/17/2013	3/31/2014	332.44	334.21	1.77	short
3	9/3/2013	3/31/2014	199.89	200.53	0.64	short
40			\$2,659.92	\$2,688.13	\$28.21	

Exelon Corp | G/L Amount: \$349.44

36	7/17/2013	2/4/2014	1,129.86	1,040.02	-89.84	short
53	7/17/2013	4/23/2014	1,663.41	1,922.75	259.34	short
39	7/17/2013	5/1/2014	1,224.02	1,403.96	179.94	short
128			\$4,017.29	\$4,366.73	\$349.44	

Express Scripts Hldg Co Com | G/L Amount: \$150.10

18	7/17/2013	2/4/2014	1,200.69	1,322.25	121.56	short
9	7/17/2013	6/19/2014	600.35	614.09	13.74	short
3	7/17/2013	6/19/2014	198.33	204.7	6.37	short
1	7/17/2013	6/20/2014	66.11	68.5	2.39	short
29	6/19/2014	6/20/2014	1,980.70	1,986.74	6.04	short
60			\$4,046.18	\$4,196.28	\$150.10	

Exxon Mobil Corp | G/L Amount: -\$41.26

11	7/17/2013	2/4/2014	1,030.58	989.32	-41.26	short
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Facebook Inc Cl-A | G/L Amount: \$1,116.50

5	7/25/2013	4/23/2014	166.64	307.19	140.55	short
21	7/25/2013	6/18/2014	699.87	1,369.16	669.29	short
9	7/25/2013	6/25/2014	299.94	606.6	306.66	short
35			\$1,166.45	\$2,282.95	\$1,116.50	

Fireeye Inc | G/L Amount: -\$310.34

13	5/28/2014	6/18/2014	450.74	492.42	41.68	short
3	5/28/2014	6/25/2014	104.02	115.19	11.17	short
20	5/28/2014	8/19/2014	693.44	561.9	-131.54	short
9	5/30/2014	8/19/2014	292.06	252.85	-39.21	short
4	6/2/2014	8/19/2014	129.22	112.38	-16.84	short
16	6/24/2014	8/19/2014	625.12	449.52	-175.6	short
65			\$2,294.60	\$1,984.26	(\$310.34)	

Gilead Science | G/L Amount: \$795.26

9	7/17/2013	3/21/2014	516.83	647.11	130.28	short
26	7/17/2013	4/11/2014	1,493.05	1,767.62	274.57	short
6	7/17/2013	6/18/2014	344.55	474.58	130.03	short
4	7/17/2013	6/25/2014	229.7	327.13	97.43	short
5	7/17/2013	7/14/2014	287.13	450.08	162.95	short
50			\$2,871.26	\$3,666.52	\$795.26	

Glaxosmithkline Plc Ads | G/L Amount: -\$11.53

8	7/17/2013	2/4/2014	417.92	406.39	-11.53	short
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Google Inc Cl C | G/L Amount: \$207.92

1	7/17/2013	6/18/2014	458.99	548	89.01	short
1	7/17/2013	6/25/2014	458.99	577.9	118.91	short
2			\$917.98	\$1,125.90	\$207.92	

Google Inc-Cl A | G/L Amount: \$219.32

1	7/17/2013	6/18/2014	460.46	555.49	95.03	short
1	7/17/2013	6/25/2014	460.46	584.75	124.29	short
2			\$920.92	\$1,140.24	\$219.32	

Halliburton Co | G/L Amount: -\$702.65

9	7/22/2014	10/8/2014	658.56	537.7	-120.86	short
2	7/22/2014	10/8/2014	146.35	116.23	-30.12	short
5	7/24/2014	10/8/2014	368.68	290.56	-78.12	short
1	8/14/2014	10/8/2014	69.47	58.11	-11.36	short
4	8/14/2014	10/9/2014	277.9	228.8	-49.1	short
3	8/14/2014	10/10/2014	208.42	165.75	-42.67	short
7	8/26/2014	10/10/2014	489.53	386.74	-102.79	short
7	9/3/2014	10/10/2014	473.07	386.74	-86.33	short
6	9/8/2014	10/10/2014	400.65	331.5	-69.15	short
9	9/8/2014	10/10/2014	600.97	488.82	-112.15	short
53			\$3,693.60	\$2,990.95	(\$702.65)	

Hilton Worldwide Holdings Inc | G/L Amount: \$22.39

16	12/12/2013	6/18/2014	349.08	356.79	7.71	short
12	12/12/2013	6/25/2014	261.81	276.49	14.68	short
28			\$610.89	\$633.28	\$22.39	

Ims Health Holdings Inc | G/L Amount: \$28.87

12	4/7/2014	6/18/2014	276.12	284.15	8.03	short
5	4/7/2014	6/25/2014	115.05	123.71	8.66	short
15	4/7/2014	10/29/2014	345.15	362.77	17.62	short
9	4/8/2014	10/29/2014	206.55	217.66	11.11	short
13	4/8/2014	10/30/2014	298.35	313.06	14.71	short
1	4/8/2014	10/31/2014	22.95	24.13	1.18	short
18	6/27/2014	10/31/2014	466.73	434.29	-32.44	short
73			\$1,730.90	\$1,759.77	\$28.87	

Incyte Corp | G/L Amount: -\$696.39

13	1/14/2014	4/17/2014	803.86	590.13	-213.73	short
7	1/17/2014	4/17/2014	439.83	317.76	-122.07	short
10	1/17/2014	4/21/2014	628.33	465.98	-162.35	short
8	2/27/2014	4/21/2014	530.96	372.78	-158.18	short
2	3/5/2014	4/21/2014	133.26	93.2	-40.06	short
40			\$2,536.24	\$1,839.85	(\$696.39)	

Ivy Asset Strategy I | G/L Amount: \$7,642.22

371.998	7/17/2013	1/7/2014	10,471.74	12,049.02	1,577.28	short
1,567.17	7/17/2013	6/25/2014	44,115.75	50,180.69	6,064.94	short
1,939.17			\$54,587.49	\$62,229.71	\$7,642.22	

Jpmorgan Chase & Co | G/L Amount: -\$113.27

13	11/21/2013	4/16/2014	744.92	715.98	-28.94	short
10	11/21/2013	4/17/2014	573.02	550.56	-22.46	short
6	11/21/2013	4/17/2014	341.9	330.33	-11.57	short
9	11/21/2013	4/21/2014	512.84	496.13	-16.71	short

10	12/4/2013	4/21/2014	572.67	551.26	-21.41	short
4	3/5/2014	4/21/2014	232.68	220.5	-12.18	short
52			\$2,978.03	\$2,864.76	(\$113.27)	

Kansas Cy Southn Ind New | G/L Amount: -\$143.05

8	10/8/2013	1/24/2014	889.25	807.59	-81.66	short
1	10/22/2013	1/24/2014	120.38	100.95	-19.43	short
2	10/23/2013	1/24/2014	243.85	201.89	-41.96	short
11			\$1,253.48	\$1,110.43	(\$143.05)	

Liberty Global Plc Cl A New | G/L Amount: \$69.18

3	7/18/2013	1/31/2014	244.67	240.18	-4.49	short
7	7/18/2013	1/31/2014	570.9	560.43	-10.47	short
6	7/18/2013	2/10/2014	489.34	492.1	2.76	short
8	7/31/2013	2/10/2014	653.22	656.13	2.91	short
1	7/31/2013	2/11/2014	81.65	83.45	1.8	short
1	8/1/2013	2/11/2014	81.67	83.44	1.77	short
4	8/1/2013	2/18/2014	326.7	342.51	15.81	short
2	10/1/2013	2/18/2014	159.89	171.26	11.37	short
4	10/1/2013	2/26/2014	319.79	339.2	19.41	short
4	11/7/2013	2/26/2014	320.32	339.2	18.88	short
3	7/22/2013	2/26/2014	244.97	254.4	9.43	short
43			\$3,493.12	\$3,562.30	\$69.18	

Liberty Global Plc Cl C New | G/L Amount: \$44.47

14	1/31/2014	6/18/2014	552.22	576.64	24.42	short
8	1/31/2014	6/25/2014	315.55	331.87	16.32	short
2	2/5/2014	6/25/2014	79.24	82.97	3.73	short
24			\$947.01	\$991.48	\$44.47	

Linkedin Corp-A | G/L Amount: -\$1,065.79

8	9/5/2013	4/28/2014	1,951.39	1,150.78	-800.61	short
1	12/16/2013	4/28/2014	226.71	143.85	-82.86	short
3	1/6/2014	4/28/2014	613.86	431.54	-182.32	short
12			\$2,791.96	\$1,726.17	(\$1,065.79)	

Lowes Companies Inc | G/L Amount: -\$207.55

11	10/16/2013	6/16/2014	531.48	499.85	-31.63	short
5	10/17/2013	6/16/2014	243.15	227.21	-15.94	short
6	10/17/2013	6/18/2014	291.77	274.2	-17.57	short
11	10/18/2013	6/18/2014	525.26	502.69	-22.57	short
11	10/21/2013	6/18/2014	526.92	502.69	-24.23	short
7	10/21/2013	6/19/2014	335.31	320.45	-14.86	short
9	10/28/2013	6/19/2014	450.1	412.01	-38.09	short
8	11/27/2013	6/19/2014	381.41	366.23	-15.18	short
6	3/5/2014	6/19/2014	302.14	274.66	-27.48	short
74			\$3,587.54	\$3,379.99	(\$207.55)	

Mastercard Inc Cl A | G/L Amount: \$345.88

16	7/17/2013	6/18/2014	948.77	1,196.65	247.88	short
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7	7/17/2013	6/25/2014	415.09	513.09	98	short
23			\$1,363.86	\$1,709.74	\$345.88	

Mckesson Corp | G/L Amount: \$159.77

3	12/11/2013	1/15/2014	476.96	499.3	22.34	short
6	12/11/2013	1/16/2014	953.93	1,012.05	58.12	short
3	12/19/2013	1/16/2014	478.88	506.03	27.15	short
3	1/27/2014	6/18/2014	524.78	553.38	28.6	short
2	1/27/2014	6/25/2014	349.85	373.41	23.56	short
17			\$2,784.40	\$2,944.17	\$159.77	

Medtronic Inc | G/L Amount: \$74.54

11	7/17/2013	2/4/2014	598.14	592.22	-5.92	short
8	7/17/2013	6/25/2014	435.01	515.47	80.46	short
19			\$1,033.15	\$1,107.69	\$74.54	

Mgm Resorts International | G/L Amount: -\$341.98

9	5/27/2014	6/18/2014	228.41	224.63	-3.78	short
8	5/27/2014	6/25/2014	203.03	207.19	4.16	short
5	5/27/2014	9/3/2014	126.89	119.52	-7.37	short
8	5/27/2014	9/3/2014	205.55	191.22	-14.33	short
1	5/27/2014	9/17/2014	25.69	22.65	-3.04	short
16	6/5/2014	9/17/2014	404.38	362.47	-41.91	short
4	6/5/2014	12/16/2014	101.1	77.09	-24.01	short
20	6/24/2014	12/16/2014	516.72	385.47	-131.25	short
16	6/26/2014	12/16/2014	428.82	308.37	-120.45	short
87			\$2,240.59	\$1,898.61	(\$341.98)	

Michael Kors Holdings Ltd | G/L Amount: -\$297.33

2	1/24/2014	2/4/2014	160.57	182.3	21.73	short
7	1/24/2014	5/30/2014	562.01	664.39	102.38	short
2	1/24/2014	6/18/2014	160.57	180.8	20.23	short
3	1/28/2014	6/18/2014	246.81	271.19	24.38	short
3	1/28/2014	6/25/2014	246.81	269.94	23.13	short
2	1/28/2014	10/31/2014	164.54	157.29	-7.25	short
4	1/28/2014	10/31/2014	326.37	314.58	-11.79	short
3	3/5/2014	10/31/2014	296.34	235.94	-60.4	short
1	3/5/2014	11/4/2014	98.78	71.82	-26.96	short
3	3/12/2014	11/4/2014	292.81	215.46	-77.35	short
1	3/12/2014	11/10/2014	97.6	69.91	-27.69	short
7	4/28/2014	11/10/2014	606.64	489.34	-117.3	short
5	4/28/2014	11/11/2014	433.32	344.35	-88.97	short
6	7/18/2014	11/11/2014	484.69	413.22	-71.47	short
49			\$4,177.86	\$3,880.53	(\$297.33)	

Microsoft Corp | G/L Amount: \$86.45

40	7/17/2013	2/4/2014	1,423.90	1,461.17	37.27	short
11	7/17/2013	6/25/2014	391.57	461.65	70.08	short
3	7/23/2014	8/1/2014	134.48	128.7	-5.78	short

8	7/17/2014	8/1/2014	358.31	343.19	-15.12	short
62			\$2,308.26	\$2,394.71	\$86.45	

Mobileye N.V. | G/L Amount: \$252.00

10	8/6/2014	9/25/2014	365.78	493.79	128.01	short
10	8/6/2014	9/25/2014	365.78	489.77	123.99	short
20			\$731.56	\$983.56	\$252.00	

Molson Coors Brewing Co Cl B | G/L Amount: \$1,526.95

25	7/17/2013	2/4/2014	1,274.35	1,286.59	12.24	short
90	7/17/2013	5/20/2014	4,587.64	5,827.92	1,240.28	short
12	7/17/2013	6/25/2014	611.69	886.12	274.43	short
127			\$6,473.68	\$8,000.63	\$1,526.95	

Monsanto Co/New | G/L Amount: \$519.57

14	7/17/2013	6/18/2014	1,439.34	1,692.56	253.22	short
11	7/17/2013	6/25/2014	1,130.91	1,397.26	266.35	short
25			\$2,570.25	\$3,089.82	\$519.57	

Morgan Stanley | G/L Amount: \$264.10

22	7/17/2013	1/10/2014	582.69	688.96	106.27	short
12	7/17/2013	6/18/2014	317.83	390.38	72.55	short
15	7/17/2013	6/25/2014	397.29	482.57	85.28	short
49			\$1,297.81	\$1,561.91	\$264.10	

Netflix Inc | G/L Amount: -\$744.51

2	9/25/2014	10/17/2014	888.14	707.31	-180.83	short
3	9/25/2014	11/19/2014	1,332.21	1,122.46	-209.75	short
2	9/25/2014	11/19/2014	1,102.24	748.31	-353.93	short
7			\$3,322.59	\$2,578.08	(\$744.51)	

Nielsen Holdings Nv | G/L Amount: \$15.23

14	3/5/2014	6/18/2014	652.67	659.99	7.32	short
5	3/5/2014	6/25/2014	233.09	241	7.91	short
19			\$885.76	\$900.99	\$15.23	

Nike Inc B | G/L Amount: \$106.62

5	8/6/2013	6/18/2014	332.53	379.57	47.04	short
2	8/6/2013	6/25/2014	133.01	152.62	19.61	short
4	8/9/2013	6/25/2014	265.27	305.24	39.97	short
11			\$730.81	\$837.43	\$106.62	

Noble Energy Inc | G/L Amount: \$159.39

4	7/17/2013	5/14/2014	256.53	284.36	27.83	short
6	7/17/2013	6/18/2014	384.8	456.94	72.14	short
5	7/17/2013	6/25/2014	320.67	392.65	71.98	short
5	12/10/2013	7/30/2014	347.16	334.6	-12.56	short
20			\$1,309.16	\$1,468.55	\$159.39	

Northrop Grumman Cp(Hldg Co) | G/L Amount: \$1,063.48

37	7/30/2013	1/6/2014	3,369.93	4,225.80	855.87	short
4	7/30/2013	2/4/2014	364.32	445.79	81.47	short
4	9/20/2013	8/26/2014	385.12	511.26	126.14	short

45			\$4,119.37	\$5,182.85	\$1,063.48	
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Nxp Semiconductors Nv | G/L Amount: \$543.19

7	7/17/2013	1/3/2014	234.21	304.44	70.23	short
22	7/17/2013	1/10/2014	736.07	947.15	211.08	short
25	7/17/2013	1/14/2014	836.45	1,098.33	261.88	short
54			\$1,806.73	\$2,349.92	\$543.19	

Oakmark I | G/L Amount: \$2,432.67

298.853	2/4/2014	6/25/2014	17,961.06	20,393.73	2,432.67	short
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Oracle Corp | G/L Amount: \$100.17

16	3/27/2014	5/23/2014	629.11	672.1	42.99	short
8	3/27/2014	5/27/2014	314.56	334.36	19.8	short
19	3/27/2014	6/18/2014	747.07	811.14	64.07	short
9	3/27/2014	6/25/2014	353.87	363.89	10.02	short
1	3/27/2014	6/30/2014	39.32	40.78	1.46	short
10	3/28/2014	6/30/2014	395.18	407.76	12.58	short
13	3/28/2014	7/11/2014	513.74	521.98	8.24	short
6	4/1/2014	7/11/2014	249.87	240.91	-8.96	short
11	4/1/2014	7/16/2014	458.1	442.97	-15.13	short
19	4/1/2014	7/17/2014	791.26	761.12	-30.14	short
16	4/29/2014	7/17/2014	645.7	640.94	-4.76	short
128			\$5,137.78	\$5,237.95	\$100.17	

Pioneer Natural Resources Co | G/L Amount: \$421.93

3	2/7/2014	6/18/2014	549.41	680	130.59	short
2	2/7/2014	6/25/2014	366.28	462.33	96.05	short
1	2/7/2014	8/15/2014	183.14	202.85	19.71	short
5	2/11/2014	8/15/2014	914.59	1,014.27	99.68	short
5	4/14/2014	8/15/2014	938.38	1,014.28	75.9	short
16			\$2,951.80	\$3,373.73	\$421.93	

Pnc Finl Svcs Gp | G/L Amount: \$79.57

16	7/17/2013	2/4/2014	1,182.16	1,261.73	79.57	short
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Precision Castparts Corp | G/L Amount: \$135.11

3	7/17/2013	6/18/2014	699.03	792.03	93	short
2	7/17/2013	6/25/2014	466.02	508.13	42.11	short
5			\$1,165.05	\$1,300.16	\$135.11	

Priceline.Com Inc New | G/L Amount: \$977.42

1	7/17/2013	2/20/2014	904.38	1,263.68	359.3	short
1	7/17/2013	6/18/2014	904.38	1,207.98	303.6	short
1	7/17/2013	6/25/2014	904.38	1,218.90	314.52	short
3			\$2,713.14	\$3,690.56	\$977.42	

Qualcomm Inc | G/L Amount: \$717.34

13	7/17/2013	6/6/2014	811.8	1,044.54	232.74	short
11	7/17/2013	6/13/2014	686.91	868.8	181.89	short
15	10/29/2013	6/17/2014	1,036.78	1,187.94	151.16	short
2	11/7/2013	6/17/2014	134.09	158.39	24.3	short

11	11/7/2013	6/17/2014	737.47	864.72	127.25	short
52			\$3,407.05	\$4,124.39	\$717.34	

Ralph Lauren Corp Cl A | G/L Amount: -\$452.62

1	7/17/2013	2/4/2014	179.18	155.16	-24.02	short
6	7/17/2013	2/5/2014	1,075.08	903.9	-171.18	short
10	7/17/2013	2/6/2014	1,791.80	1,534.38	-257.42	short
17			\$3,046.06	\$2,593.44	(\$452.62)	

Range Resources Corp | G/L Amount: \$156.79

3	7/17/2013	4/24/2014	227.27	280.97	53.7	short
7	7/17/2013	6/18/2014	530.3	613.18	82.88	short
2	7/17/2013	6/25/2014	151.51	171.72	20.21	short
12			\$909.08	\$1,065.87	\$156.79	

Ross Stores Inc | G/L Amount: \$67.88

10	7/17/2013	2/5/2014	659.4	653.6	-5.8	short
16	7/17/2013	2/20/2014	1,055.04	1,081.92	26.88	short
14	7/17/2013	2/25/2014	923.16	969.96	46.8	short
40			\$2,637.60	\$2,705.48	\$67.88	

Salesforce.Com,Inc. | G/L Amount: \$649.80

8	7/17/2013	4/29/2014	339.65	389.53	49.88	short
12	7/17/2013	5/13/2014	509.48	627.55	118.07	short
22	7/17/2013	6/18/2014	934.04	1,266.07	332.03	short
10	7/17/2013	6/25/2014	424.56	574.38	149.82	short
52			\$2,207.73	\$2,857.53	\$649.80	

Sba Communications Corp | G/L Amount: \$218.16

8	7/17/2013	6/18/2014	626.53	779.42	152.89	short
3	7/17/2013	6/25/2014	234.95	300.22	65.27	short
11			\$861.48	\$1,079.64	\$218.16	

Schlumberger Ltd | G/L Amount: \$389.79

4	8/14/2013	3/17/2014	328.92	358.84	29.92	short
2	8/14/2013	5/15/2014	164.46	199.1	34.64	short
2	8/16/2013	5/15/2014	163.93	199.09	35.16	short
6	8/16/2013	6/18/2014	491.78	638.38	146.6	short
3	9/6/2013	6/18/2014	256.81	319.19	62.38	short
3	9/6/2013	6/25/2014	256.81	340.46	83.65	short
2	10/2/2013	6/25/2014	178.96	226.97	48.01	short
2	10/2/2013	8/19/2014	178.96	218.71	39.75	short
1	11/8/2013	10/27/2014	93.22	93.26	0.04	short
4	11/8/2013	10/27/2014	372.9	370.75	-2.15	short
5	12/27/2013	10/27/2014	449.15	463.44	14.29	short
1	12/27/2013	10/28/2014	89.83	93.81	3.98	short
3	3/5/2014	10/28/2014	275.15	281.44	6.29	short
5	6/26/2014	10/28/2014	581.83	469.06	-112.77	short
43			\$3,882.71	\$4,272.50	\$389.79	

Servicenow Inc | G/L Amount: \$194.83

2	8/26/2013	2/4/2014	93.96	128.75	34.79	short
14	8/26/2013	4/8/2014	657.74	714.77	57.03	short
7	8/30/2013	4/8/2014	327.89	357.38	29.49	short
4	9/3/2013	4/8/2014	187.99	204.22	16.23	short
6	5/29/2014	6/18/2014	325.38	359.93	34.55	short
3	5/29/2014	6/25/2014	162.69	185.43	22.74	short
36			\$1,755.65	\$1,950.48	\$194.83	

Southern Co | G/L Amount: \$679.85

16	1/2/2014	2/4/2014	651.89	656.3	4.41	short
120	1/2/2014	4/28/2014	4,889.20	5,564.64	675.44	short
136			\$5,541.09	\$6,220.94	\$679.85	

Splunk Inc | G/L Amount: -\$119.97

17	1/23/2014	4/1/2014	1,381.48	1,261.51	-119.97	short
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Starbucks Corp Washington | G/L Amount: \$142.61

6	7/17/2013	6/18/2014	408.52	452.39	43.87	short
10	7/17/2013	6/25/2014	680.87	779.61	98.74	short
16			\$1,089.39	\$1,232.00	\$142.61	

Suntrust Bks | G/L Amount: \$57.36

19	7/17/2013	2/4/2014	642.91	700.27	57.36	short
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Taiwan Smcndctr Mfg Co Ltd Adr | G/L Amount: \$179.71

36	8/22/2013	6/25/2014	576	755.71	179.71	short
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Templeton Global Bd Fd Adv | G/L Amount: \$2,535.68

2,681.30	2/4/2014	3/5/2014	34,213.40	34,642.43	429.03	short
4,130.61	2/4/2014	6/18/2014	52,706.52	54,813.17	2,106.65	short
6,811.91			\$86,919.92	\$89,455.60	\$2,535.68	

Tesla Motors Inc | G/L Amount: \$98.29

5	8/4/2014	9/16/2014	1,187.40	1,285.69	98.29	short
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Thornburg Inv Inc Builder I | G/L Amount: \$4,676.05

3,180.99	2/4/2014	11/26/2014	64,414.99	69,091.04	4,676.05	short
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Torchmark Corp | G/L Amount: \$20.46

4	7/17/2013	2/4/2014	274.6	290.37	15.77	short
0.5	7/17/2013	7/1/2014	22.88	27.57	4.69	short
4.5			\$297.48	\$317.94	\$20.46	

Tripadvisor Inc Com | G/L Amount: -\$120.33

2	1/13/2014	6/18/2014	172.47	209.29	36.82	short
3	1/13/2014	6/25/2014	258.71	324.19	65.48	short
3	1/13/2014	10/13/2014	258.71	241.84	-16.87	short
2	1/13/2014	11/5/2014	172.47	143.21	-29.26	short
8	4/16/2014	11/5/2014	671.09	572.85	-98.24	short
6	4/21/2014	11/5/2014	507.9	429.64	-78.26	short
24			\$2,041.35	\$1,921.02	(\$120.33)	

Twenty-First Century Fox Cl A | G/L Amount: \$367.71

42	7/17/2013	6/18/2014	1,264.01	1,491.95	227.94	short
17	7/17/2013	6/25/2014	511.62	591.28	79.66	short

17	7/17/2013	7/16/2014	511.62	574.62	63	short
8	8/29/2013	7/24/2014	253.31	263.6	10.29	short
6	8/29/2013	7/31/2014	189.99	192.8	2.81	short
10	9/20/2013	7/31/2014	330.6	321.33	-9.27	short
5	11/11/2013	7/31/2014	167.39	160.67	-6.72	short
105			\$3,228.54	\$3,596.25	\$367.71	

Twitter Inc | G/L Amount: -\$299.73

8	6/17/2014	6/25/2014	300.17	315.37	15.2	short
6	6/17/2014	7/16/2014	225.12	224.02	-1.1	short
10	6/17/2014	7/17/2014	375.21	366.96	-8.25	short
2	6/17/2014	7/17/2014	76.53	73.39	-3.14	short
5	6/18/2014	7/17/2014	190.4	183.48	-6.92	short
4	6/17/2014	7/17/2014	153.05	146.78	-6.27	short
1	6/18/2014	12/17/2014	38.08	35.25	-2.83	short
10	6/17/2014	12/17/2014	402.27	352.49	-49.78	short
2	6/18/2014	12/17/2014	81.95	70.5	-11.45	short
1	7/1/2014	12/17/2014	48.19	35.24	-12.95	short
4	7/1/2014	12/30/2014	192.79	142.71	-50.08	short
4	7/1/2014	12/30/2014	193.52	142.71	-50.81	short
10	7/30/2014	12/30/2014	468.12	356.77	-111.35	short
67			\$2,745.40	\$2,445.67	(\$299.73)	

U S Bancorp Com New | G/L Amount: \$50.33

21	7/17/2013	2/4/2014	771.04	821.37	50.33	short
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Ulta Salon Cos & Fragr Inc | G/L Amount: -\$23.05

3	7/17/2013	6/18/2014	292.65	284.42	-8.23	short
3	7/17/2013	6/25/2014	292.65	277.83	-14.82	short
6			\$585.30	\$562.25	(\$23.05)	

Union Pacific Corp | G/L Amount: \$502.32

15	7/17/2013	6/18/2014	1,197.05	1,495.57	298.52	short
10	7/17/2013	6/25/2014	798.03	1,001.83	203.8	short
25			\$1,995.08	\$2,497.40	\$502.32	

United Technologies Corp | G/L Amount: \$336.18

5	7/17/2013	4/2/2014	503.93	598.36	94.43	short
5	7/17/2013	6/18/2014	503.93	583.98	80.05	short
2	7/17/2013	6/25/2014	201.57	231.9	30.33	short
5	7/17/2013	7/11/2014	503.93	570.94	67.01	short
5	7/17/2013	7/17/2014	503.93	568.29	64.36	short
22			\$2,217.29	\$2,553.47	\$336.18	

Unitedhealth Gp Inc | G/L Amount: -\$10.43

5	3/21/2014	6/18/2014	407.29	393.84	-13.45	short
1	3/21/2014	6/25/2014	81.46	82.26	0.8	short
2	3/27/2014	6/25/2014	162.29	164.51	2.22	short
8			\$651.04	\$640.61	(\$10.43)	

Valeant Pharmaceutic Intl Inc | G/L Amount: -\$173.25

7	4/23/2014	6/16/2014	940.21	827.42	-112.79	short
5	5/9/2014	6/16/2014	651.47	591.01	-60.46	short
12			\$1,591.68	\$1,418.43	(\$173.25)	

Verizon Communications | G/L Amount: -\$17.47

31	2/28/2014	3/7/2014	1,474.20	1,457.57	-16.63	short
2	3/5/2014	3/7/2014	94.88	94.04	-0.84	short
33			\$1,569.08	\$1,551.61	(\$17.47)	

Visa Inc Cl A | G/L Amount: \$220.79

6	7/17/2013	6/18/2014	1,135.71	1,258.23	122.52	short
5	7/17/2013	6/25/2014	946.42	1,044.69	98.27	short
11			\$2,082.13	\$2,302.92	\$220.79	

Walt Disney Co Hldg Co | G/L Amount: \$202.46

7	7/17/2013	6/18/2014	456.54	583.92	127.38	short
4	7/17/2013	6/25/2014	260.88	335.96	75.08	short
11			\$717.42	\$919.88	\$202.46	

Wells Fargo & Co New | G/L Amount: \$22.76

24	7/17/2013	2/4/2014	1,048.16	1,070.92	22.76	short
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Williams Co Inc | G/L Amount: -\$595.75

6	10/17/2014	12/10/2014	312.65	268.21	-44.44	short
8	10/17/2014	12/12/2014	416.87	344.75	-72.12	short
11	10/20/2014	12/15/2014	578.32	474.41	-103.91	short
7	10/29/2014	12/15/2014	385.45	301.9	-83.55	short
9	10/29/2014	12/15/2014	495.58	380.9	-114.68	short
14	10/30/2014	12/15/2014	769.57	592.52	-177.05	short
55			\$2,958.44	\$2,362.69	(\$595.75)	

Workday Inc Cl A | G/L Amount: \$22.82

2	1/10/2014	6/25/2014	178.24	173.74	-4.5	short
1	1/10/2014	6/25/2014	89.12	86.87	-2.25	short
1	1/13/2014	6/25/2014	89.19	86.87	-2.32	short
7	12/27/2013	6/18/2014	573.75	605.34	31.59	short
1	1/13/2014	11/19/2014	89.19	90.98	1.79	short
2	1/15/2014	11/19/2014	183.46	181.97	-1.49	short
14			\$1,202.95	\$1,225.77	\$22.82	

Wynn Resorts Ltd | G/L Amount: \$784.92

3	8/14/2013	1/27/2014	420.66	574.21	153.55	short
1	8/14/2013	3/7/2014	140.22	246.2	105.98	short
2	8/14/2013	4/7/2014	280.44	422.37	141.93	short
2	8/15/2013	4/7/2014	276.31	422.36	146.05	short
4	8/15/2013	4/17/2014	552.63	823.38	270.75	short
3	8/21/2013	4/17/2014	419.49	617.53	198.04	short
2	7/30/2014	8/6/2014	436.8	399.8	-37	short
1	7/30/2014	8/7/2014	218.4	195.18	-23.22	short
2	7/30/2014	8/7/2014	471.79	390.37	-81.42	short
2	7/30/2014	8/7/2014	434.79	390.37	-44.42	short

1	7/30/2014	8/8/2014	240.62	195.3	-45.32	short
23			\$3,892.15	\$4,677.07	\$784.92	

Zoetis Inc Class-A | G/L Amount: \$40.40

10	7/17/2013	5/30/2014	309.57	307.9	-1.67	short
17	7/17/2013	6/18/2014	526.26	556.22	29.96	short
9	7/17/2013	6/25/2014	278.61	290.72	12.11	short
36			\$1,114.44	\$1,154.84	\$40.40	
			\$545,676.08	\$580,373.74	\$34,697.66	

QUANTITY	DATE ACQUIRED	DATE SOLD	ADJUSTED COST	PROCEEDS(\$)	G/L AMOUNT (\$)	HOLDIN

Amazon Com Inc | G/L Amount: \$31.94

3	7/17/2013	7/25/2014	921.87	953.81	31.94	long
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American Tower Reit Com | G/L Amount: \$191.91

5	7/17/2013	9/2/2014	371.5	492.94	121.44	long
3	7/17/2013	9/11/2014	222.9	293.37	70.47	long
8			\$594.40	\$786.31	\$191.91	

Amgen Inc | G/L Amount: \$229.52

2	7/17/2013	12/22/2014	208.48	330.77	122.29	long
2	7/17/2013	12/23/2014	208.48	315.71	107.23	long
4			\$416.96	\$646.48	\$229.52	

Apple Inc | G/L Amount: \$381.42

6	7/17/2013	9/4/2014	368.57	594.32	225.75	long
4	7/17/2013	9/10/2014	245.71	401.38	155.67	long
10			\$614.28	\$995.70	\$381.42	

Arm Holdings Plc Ads | G/L Amount: \$3.78

10	7/17/2013	11/10/2014	415.1	418.88	3.78	long
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Baidu Inc Ads | G/L Amount: \$470.98

1	10/30/2013	11/13/2014	163.59	245.26	81.67	long
1	10/30/2013	11/17/2014	163.59	243.35	79.76	long
1	11/15/2013	11/17/2014	162.36	243.34	80.98	long
2	11/15/2013	11/18/2014	324.72	484.97	160.25	long
1	12/2/2013	12/4/2014	164.25	232.57	68.32	long
6			\$978.51	\$1,449.49	\$470.98	

Becton Dickinson & Co | G/L Amount: \$1,008.76

44	7/17/2013	10/22/2014	4,493.72	5,459.25	965.53	long
2	9/20/2013	10/22/2014	204.92	248.15	43.23	long
46			\$4,698.64	\$5,707.40	\$1,008.76	

Blackrock Inc | G/L Amount: \$345.78

2	7/17/2013	9/17/2014	541.9	658.77	116.87	long
2	7/17/2013	11/6/2014	541.9	695	153.1	long
1	7/17/2013	11/7/2014	270.95	346.76	75.81	long
5			\$1,354.75	\$1,700.53	\$345.78	

Borg Warner Inc | G/L Amount: \$443.90

3	7/17/2013	7/31/2014	133.77	186.11	52.34	long
20	7/17/2013	10/30/2014	891.8	1,083.98	192.18	long
8	7/17/2013	11/12/2014	356.72	442.56	85.84	long
11	7/17/2013	11/14/2014	490.49	604.03	113.54	long
42			\$1,872.78	\$2,316.68	\$443.90	

Celgene Corp | G/L Amount: \$639.07

6	7/17/2013	9/10/2014	409.86	564.12	154.26	long
6	7/17/2013	10/22/2014	409.86	568.94	159.08	long
5	7/17/2013	11/7/2014	341.55	531.42	189.87	long
3	7/17/2013	12/4/2014	204.93	340.79	135.86	long
20			\$1,366.20	\$2,005.27	\$639.07	

Charles Schwab New | G/L Amount: \$1,068.51

126	7/17/2013	8/25/2014	2,635.52	3,663.24	1,027.72	long
3	7/17/2013	8/25/2014	62.75	87.22	24.47	long
2	7/17/2013	8/25/2014	41.83	58.15	16.32	long
131			\$2,740.10	\$3,808.61	\$1,068.51	

Cognizant Tech Solutions Cl A | G/L Amount: \$47.43

5	7/17/2013	9/11/2014	177.88	225.31	47.43	long
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Costco Wholesale Corp New | G/L Amount: \$28.84

4	7/17/2013	9/26/2014	470	498.84	28.84	long
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Danaher Corporation | G/L Amount: \$343.77

8	7/17/2013	7/18/2014	547.56	601.75	54.19	long
8	7/17/2013	7/30/2014	547.56	590.3	42.74	long
7	7/17/2013	8/1/2014	479.12	512.25	33.13	long
7	7/17/2013	8/13/2014	479.12	523.03	43.91	long
3	7/17/2013	9/3/2014	205.34	229.77	24.43	long
6	7/17/2013	9/4/2014	410.67	460.5	49.83	long
6	7/17/2013	9/5/2014	410.67	460.68	50.01	long
3	7/17/2013	12/16/2014	205.34	250.87	45.53	long
48			\$3,285.38	\$3,629.15	\$343.77	

Devon Energy Corp New | G/L Amount: \$217.00

49	7/17/2013	10/22/2014	2,763.53	2,980.53	217	long
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Dr Pepper Snapple Group Inc | G/L Amount: \$383.70

28	7/17/2013	8/26/2014	1,333.02	1,716.72	383.7	long
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Facebook Inc Cl-A | G/L Amount: \$687.08

8	7/25/2013	8/21/2014	266.62	597.5	330.88	long
8	7/25/2013	9/11/2014	266.62	622.82	356.2	long
16			\$533.24	\$1,220.32	\$687.08	

Gilead Science | G/L Amount: \$129.90

4	7/17/2013	12/23/2014	229.7	359.6	129.9	long
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Ivy Asset Strategy I | G/L Amount: \$10,929.34

1,568.47	7/17/2013	11/26/2014	44,152.35	50,096.84	5,944.49	long
1,767.68	7/17/2013	12/10/2014	49,760.14	54,744.99	4,984.85	long

52	7/17/2013	11/25/2014	3,767.15	3,749.77	-17.38	long
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Twenty-First Century Fox Cl A | G/L Amount: \$85.71

24	7/17/2013	7/18/2014	722.29	790.87	68.58	long
6	7/17/2013	7/24/2014	180.57	197.7	17.13	long
30			\$902.86	\$988.57	\$85.71	

Ulta Salon Cos & Fragr Inc | G/L Amount: \$62.25

3	7/17/2013	9/17/2014	292.65	354.9	62.25	long
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Union Pacific Corp | G/L Amount: \$693.23

5	7/17/2013	9/16/2014	399.02	539.04	140.02	long
8	7/17/2013	9/16/2014	638.43	854.48	216.05	long
2	7/17/2013	10/2/2014	159.61	211.4	51.79	long
4	7/17/2013	11/17/2014	319.21	482.4	163.19	long
3	7/17/2013	11/18/2014	239.41	361.59	122.18	long
22			\$1,755.68	\$2,448.91	\$693.23	

United Technologies Corp | G/L Amount: \$149.00

6	7/17/2013	7/18/2014	604.72	679.66	74.94	long
6	7/17/2013	7/21/2014	604.72	678.78	74.06	long
12			\$1,209.44	\$1,358.44	\$149.00	

Walt Disney Co Hldg Co | G/L Amount: \$122.48

5	7/17/2013	11/7/2014	326.1	448.58	122.48	long
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Zoetis Inc Class-A | G/L Amount: \$171.62

11	7/17/2013	8/4/2014	340.52	361.92	21.4	long
8	7/17/2013	10/2/2014	247.65	292.93	45.28	long
8	7/17/2013	12/8/2014	247.65	352.59	104.94	long
27			\$835.82	\$1,007.44	\$171.62	
			\$143,846.41	\$165,891.82	\$22,045.41	
			\$689,522.49	\$746,265.56	\$56,743.07	