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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation THE NETTER FOUNDATION INC		A Employer identification number 13-6176542	
Number and street (or P O box number if mail is not delivered to street address) 24 FOX RUN ROAD		B Telephone number (see instructions) (914) 271-2802	
City or town, state or province, country, and ZIP or foreign postal code CROTON ON HUDSON, NY 10520		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 5,027,918	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	50,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8	8		
	4 Dividends and interest from securities.	141,212	141,212		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	14,963			
	b Gross sales price for all assets on line 6a 161,613				
	7 Capital gain net income (from Part IV, line 2) . . .		14,963		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	206,183	156,183		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,000	1,960		5,040
	c Other professional fees (attach schedule)	51,917	51,917		0
	17 Interest	1	1		0
	18 Taxes (attach schedule) (see instructions) . . .	21,299	1		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	26	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	80,243	53,879		5,040
	25 Contributions, gifts, grants paid	192,000			192,000
	26 Total expenses and disbursements. Add lines 24 and 25	272,243	53,879		197,040
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-66,060			
	b Net investment income (if negative, enter -0-)		102,304		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	11,895		
	2	Savings and temporary cash investments	71,344	113,891	113,891
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,252,711	3,129,611	3,340,289
	c	Investments—corporate bonds (attach schedule).	1,553,072	1,579,460	1,573,738
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,889,022	4,822,962	5,027,918	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,900,454	3,900,454	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	988,568	922,508	
	30	Total net assets or fund balances (see instructions)	4,889,022	4,822,962	
31	Total liabilities and net assets/fund balances (see instructions) . . .	4,889,022	4,822,962		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 4,889,022
2	Enter amount from Part I, line 27a	2 -66,060
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 4,822,962
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 4,822,962

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	14,963
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	233,412	4,700,865	0 049653
2012	221,021	4,458,471	0 049573
2011	209,780	4,466,518	0 046967
2010	197,680	4,255,816	0 046449
2009	223,362	3,960,010	0 056404

2	Total of line 1, column (d).	2	0 249046
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049809
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	4,911,217
5	Multiply line 4 by line 3.	5	244,623
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,023
7	Add lines 5 and 6.	7	245,646
8	Enter qualifying distributions from Part XII, line 4.	8	197,040

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,046
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	2,046
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,046
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	11,600	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	11,600
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	9,554
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 9,554 Refunded <input type="checkbox"/>		11	0

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of KOFLER LEVENSTEIN ROMANOTTO CO PC Telephone no (516) 536-0300 Located at 100 MERRICK RD ROCKVILLE CENTRE NY ZIP+4 115704881			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RONALD NETTER 275 WINCHESTER AVENUE NEW HAVEN, CT 065112017	PRESIDENT/TREASURER 0 00	0	0	0
ALFRED NETTER 24 FOX RUN ROAD CROTON ON HUDSON, NY 10520	SECRETARY 0 00	0	0	0
NADINE LEVY 315 SEASPRAY AVENUE PALM BEACH, FL 33480	VICE PRESIDENT 0 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,971,255
b	Average of monthly cash balances.	1b	14,752
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,986,007
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,986,007
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	74,790
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,911,217
6	Minimum investment return. Enter 5% of line 5.	6	245,561

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	245,561
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,046
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,046
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	243,515
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	243,515
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	243,515

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	197,040
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	197,040
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	197,040
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				243,515
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			191,104	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 197,040				
a Applied to 2013, but not more than line 2a			191,104	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				5,936
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				237,579
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013.				
e Excess from 2014.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	192,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
80 ISHARES CORE MSCI	P	2013-11-27	2014-03-07
100 ISHARES S&P 500 GROWTH	P	2013-11-27	2014-03-07
161 ISHARES S&P 500 GROWTH	P	2013-11-27	2014-03-07
200 ISHARES S&P 500 GROWTH	P	2013-11-27	2014-08-26
137 ISHARES S&P 500 GROWTH	P	2013-11-27	2014-11-06
174 ISHARES S& P 500 VALUE	P	2013-11-27	2014-06-04
163 ISHARES S&P 500 VALUE	P	2013-11-27	2014-11-06
79 ISHARES TRUST S&P MIDCAP 400 VALUE	P	2013-11-27	2014-06-04
1 PENNANT PARK FLOATING RATE	P	2013-12-02	2014-06-10
1184 834 PIMCO INCOME FUND CLASS A	P	2013-11-27	2014-06-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,912		4,787	125
10,157		9,653	504
16,673		15,541	1,132
21,647		19,306	2,341
15,097		13,224	1,873
15,520		14,660	860
15,053		13,733	1,320
9,722		9,004	718
14		14	0
15,000		14,585	415

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			125
			504
			1,132
			2,341
			1,873
			860
			1,320
			718
			0
			415

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
394 945 PIMCO INCOME FUND CLASS P	P	2013-11-27	2014-11-06
3 ROYAL DUTCH SHELL PLC	P	2013-12-23	2014-06-10
70 VANGUARD REIT	P	2013-11-27	2014-03-07
263 VANGUARD REIT	P	2013-11-27	2014-06-04
65 VANGUARD SHORT TERM CORPORATE BD	P	2013-11-27	2014-04-30
CAPITAL GAINS DIVIDENDS	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,000		4,862	138
238		200	38
4,919		4,595	324
19,667		17,265	2,402
5,212		5,221	-9
2,782			2,782


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			138
			38
			324
			2,402
			-9
			2,782

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALL OUR KIN 414 CHAPEL STREET STE 100 NEW HAVEN, CT 06511	NONE	NONE	CHARITY	500
AMERICAN CANCER SOCIETY 825 BROOK ST ROCKY HILL, CT 06067	NONE	NONE	CHARITY	500
YALE UNIVERSITY 246 CHURCH ST NEW HAVEN, CT 06520	NONE	NONE	CHARITY	3,000
AMERICAN FRIENDS OF ISRAEL PHILHARMONIC 122 E 42ND ST RM 4507 NEW YORK, NY 10168	NONE	NONE	CHARITY	1,000
YALE UNIVERSITY 246 CHURCH ST NEW HAVEN, CT 06520	NONE	NONE	CHARITY	5,000
KIDS OF NYU LANGONE 550 FIRST AVENEUE NEW YORK, NY 10016	NONE	NONE	CHARITY	5,000
RIPPOWAM-CISQUA SCHOOL 325 W PATENT RD MOUNT KISCO, NY 10549	NONE	NONE	CHARITY	2,000
BIRTHRIGHT ISRAEL 33 E 33RD STREET NEW YORK, NY 10016	NONE	NONE	CHARITY	1,000
ADIRONDACK SCHOLARSHIP FUND PO BOX 97 WILLSBORO, NY 12996	NONE	NONE	CHARITY	1,000
BREAST CANCER RESEARCH 60 E 66TH ST NEW YORK, NY 10022	NONE	NONE	CHARITY	500
AGAHOZO - SHALOM YOUTH VILLAGE 498 SEVENTH AVE 15TH FLOOR NEW YORK, NY 10018	NONE	NONE	CHARITY	1,500
CARAMOOR 149 GIRDLE RIDGE ROAD KATONAH, NY 10536	NONE	NONE	CHARITY	1,000
CARNEGIE HALL 881 7TH AVE NEW YORK, NY 10019	NONE	NONE	CHARITY	5,000
CHILDRENS AID SOCIETY 433 E 100TH ST NEW YORK, NY 10029	NONE	NONE	CHARITY	500
CHILDRENS CENTER OF HAMDEN 1400 WHITNEY AVE HAMDEN, CT 06517	NONE	NONE	CHARITY	2,500
Total  3a				192,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDRENS CENTER OF HAMDEN 1400 WHITNEY AVE HAMDEN, CT 06517	NONE	NONE	CHARITY	2,500
POWERPLAY 432 3RD AVE BROOKLYN, NY 11215	NONE	NONE	CHARITY	250
COLUMBIA UNIVERSITY 116TH STREET NEW YORK, NY 10027	NONE	NONE	CHARITY	100
C-CAP 505 EIGHTH AVENEUE STE 1400 NEW YORK, NY 10018	NONE	NONE	CHARITY	1,000
MOVEMBER PO BOX 1595 CULVER CITY, CA 90232	NONE	NONE	CHARITY	500
QUEENS COLLEGE FOUNDATION 65-30 KISSENA BOULEVARD QUEENS, NY 11367	NONE	NONE	CHARITY	1,250
CREATIVE ALTERNATIVES 225 W 99TH ST NEW YORK, NY 10025	NONE	NONE	CHARITY	500
MICHAEL J FOX FOUNDATION PO BOX 4777 NEW YORK, NY 10163	NONE	NONE	CHARITY	500
NATIONAL ALLIANCE TO END HOMELESSNESS 1518 K STREET NW 2ND FLOOR WASHINGTON, DC 20005	NONE	NONE	CHARITY	500
CROTON CARING COMMITTEE 38 PENFIELD AVE CROTON ON HUDSON, NY 10520	NONE	NONE	CHARITY	1,000
THE SUMMER CAMP 8 CHURCH STREET BRIDGTON, ME 04009	NONE	NONE	CHARITY	500
DENAN PROJECT PO BOX 543 WOODBURY, CT 06798	NONE	NONE	CHARITY	1,000
DOCTORS WITHOUT BORDERS 333 7TH AVE NEW YORK, NY 10001	NONE	NONE	CHARITY	250
EASTERN ADULT TENNIS FOUNDATION 4 W RED OAK LANE WHITE PLAINS, NY 10604	NONE	NONE	CHARITY	2,500
FCNL EDUCATION FUND 245 SECOND STREET WASHINGTON, DC 20002	NONE	NONE	CHARITY	2,000
Total  3a				192,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AFRICA FOUNDATION PO BOX 233 FRIDAY HARBOR,WA 98250	NONE	NONE	CHARITY	500
FELLOWSHIP HOUSE 369 SPLIT ROCK RD SYOSSET,NY 11791	NONE	NONE	CHARITY	5,000
FELLOWSHIP PLACE 441 ELM STREET NEW HAVEN,CT 06511	NONE	NONE	CHARITY	1,000
FELLOWSHIP PLACE 369 SPLIT ROCK RD SYOSSET,NY 11791	NONE	NONE	CHARITY	2,000
FRIENDS CENTER FOR CHILDREN 225 E GRAND AVE NEW HAVEN,CT 06513	NONE	NONE	CHARITY	5,000
FRIENDS CENTER FOR CHILDREN 225 E GRAND AVE NEW HAVEN,CT 06513	NONE	NONE	CHARITY	5,000
FRIENDS CENTER FOR CHILDREN 225 E GRAND AVE NEW HAVEN,CT 06513	NONE	NONE	CHARITY	5,000
FRIENDS CENTER FOR CHILDREN 225 E GRAND AVE NEW HAVEN,CT 06513	NONE	NONE	CHARITY	5,000
GILDA'S CLUB 2816 SMALLMAN ST PITTSBURGH,PA 15222	NONE	NONE	CHARITY	2,000
GILDA'S CLUB 2816 SMALLMAN ST PITTSBURGH,PA 15222	NONE	NONE	CHARITY	1,000
GILDA'S CLUB 2816 SMALLMAN ST PITTSBURGH,PA 15222	NONE	NONE	CHARITY	500
HUMAN DEVELOPMENT SERVICES WESTCHESTER 930 MAMARONECK AVE MAMARONECK,NY 10543	NONE	NONE	CHARITY	5,000
INTERNATIONAL RESCUE COMMITTEE 122 E 42ND ST FL 12 NEW YORK,NY 10168	NONE	NONE	CHARITY	500
JACK AND JILL LATE STAGE CANCER FOUNDATION 3282 NORTHSIDE PARKWAY NW STE 100 ATLANTA,GA 30327	NONE	NONE	CHARITY	500
JULLIARD 60 LINCOLN CENTER PLZ NEW YORK,NY 10023	NONE	NONE	CHARITY	5,000
Total ▶ 3a				192,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEUKEMIA & LYMPHOMA SOCIETY 1311 MAMARONECK AVE STE 310 WHITE PLAINS,NY 10605	NONE	NONE	CHARITY	2,500
LEUKEMIA & LYMPHOMA SOCIETY 1311 MAMARONECK AVE STE 310 WHITE PLAINS,NY 10605	NONE	NONE	CHARITY	3,000
LEUKEMIA & LYMPHOMA SOCIETY 1311 MAMARONECK AVE STE 310 WHITE PLAINS,NY 10605	NONE	NONE	CHARITY	4,000
LEUKEMIA & LYMPHOMA SOCIETY 1311 MAMARONECK AVE STE 310 WHITE PLAINS,NY 10605	NONE	NONE	CHARITY	3,000
LEUKEMIA & LYMPHOMA SOCIETY 1311 MAMARONECK AVE STE 310 WHITE PLAINS,NY 10605	NONE	NONE	CHARITY	3,000
LINCOLN CENTER FOR THE ARTS 10 LINCOLN CENTER PLZ NEW YORK,NY 10023	NONE	NONE	CHARITY	3,000
LLS 1311 MAMARONECK AVE STE 310 WHITE PLAINS,NY 10605	NONE	NONE	CHARITY	1,000
LLS 1311 MAMARONECK AVE STE 310 WHITE PLAINS,NY 10605	NONE	NONE	CHARITY	1,500
MAZON 10495 SANTA MONICA BLVD STE 100 LOS ANGELES,CA 90025	NONE	NONE	CHARITY	500
MULTIPLE SCLEROSIS SOCIETY 733 3RD AVE FL 3 NEW YORK,NY 10017	NONE	NONE	CHARITY	500
NEW HAVEN FRIENDS MEETING 223 E GRAND AVE NEW HAVEN,CT 06513	NONE	NONE	CHARITY	1,250
NY PHILHARMONIC 10 LINCOLN CENTER PLZ NEW YORK,NY 10023	NONE	NONE	CHARITY	15,000
ORT AMERICA 131 JERICHO TPKE JERICHO,NY 11753	NONE	NONE	CHARITY	500
RAMAPO FOR CHILDREN 49 WEST 38TH STREET NEW YORK,NY 10018	NONE	NONE	CHARITY	1,000
SELFHELP 520 EIGHTH AVE NEW YORK,NY 10018	NONE	NONE	CHARITY	4,000
Total  3a				192,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SELFHELP 520 EIGHTH AVE NEWYORK,NY 10018	NONE	NONE	CHARITY	1,000
SELFHELP 520 EIGHTH AVE NEWYORK,NY 10018	NONE	NONE	CHARITY	2,000
SELFHELP 520 EIGHTH AVE NEWYORK,NY 10018	NONE	NONE	CHARITY	2,000
SELFHELP 520 EIGHTH AVE NEWYORK,NY 10018	NONE	NONE	CHARITY	3,000
SELFHELP 520 EIGHTH AVE NEWYORK,NY 10018	NONE	NONE	CHARITY	10,000
SELFHELP 520 EIGHTH AVE NEWYORK,NY 10018	NONE	NONE	CHARITY	500
SELFHELP 520 EIGHTH AVE NEWYORK,NY 10018	NONE	NONE	CHARITY	500
SNARR 32 SMITH AVE WHITE PLAINS,NY 10605	NONE	NONE	CHARITY	500
SOUND SHORE CHORALE PO BOX 7 NEW ROCHELL,NY 10804	NONE	NONE	CHARITY	750
SPCA OF WESTCHESTER 590 N STATE RD BRIARCLIFF MANOR,NY 10510	NONE	NONE	CHARITY	50
SPCA OF WESTCHESTER 590 N STATE RD BRIARCLIFF MANOR,NY 10510	NONE	NONE	CHARITY	100
TANGLEWOOD 301 MASSACHUSETTS AVE BOSTON,MA 02115	NONE	NONE	CHARITY	5,000
TEMPLE ISRAEL 14 COLEYTOWN RD WESTPORT,CT 06880	NONE	NONE	CHARITY	2,500
THE METROPOLITAN OPERA 30 LINCOLN CENTER PLZ NEWYORK,NY 10023	NONE	NONE	CHARITY	15,000
THE TOWN OF NORTH ELBA 2693 MAIN STREET LAKE PLACID,NY 12946	NONE	NONE	CHARITY	2,500
Total  3a				192,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THREE LAKES COUNCIL PO BOX 241 SOUTH SALEM,NY 10590	NONE	NONE	CHARITY	2,500
THREE LAKES COUNCIL PO BOX 241 SOUTH SALEM,NY 10590	NONE	NONE	CHARITY	2,500
UJA 701 WESTCHESTER AVE STE 203E WHITE PLAINS,NY 10604	NONE	NONE	CHARITY	1,000
USC SHOAH FOUNDATION INSTITUTE 650 WEST 35TH STREET STE 114 LOS ANGELES,CA 90089	NONE	NONE	CHARITY	500
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX,NY 10460	NONE	NONE	CHARITY	5,000
WNET 825 EIGHTH AVE NEWYORK,NY 10019	NONE	NONE	CHARITY	2,000
YALE SCHOOL OF MUSIC 435 COLLEGE STREET NEW HAVEN,CT 06511	NONE	NONE	CHARITY	2,000
Total  3a				192,000

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.</div>	<div>OMB No 1545-0047</div> <div>2014</div>
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<div>Name of the organization</div> <div>THE NETTER FOUNDATION INC</div>	<div>Employer identification number</div> <div>13-6176542</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)() (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
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Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

[illegible]

Name of organization THE NETTER FOUNDATION INC	Employer identification number 13-6176542
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Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization THE NETTER FOUNDATION INC	Employer identification number 13-6176542
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div> <div>Transferee's name, address, and ZIP 4<div></div></div> Relationship of transferor to transferee <div></div>		

TY 2014 Accounting Fees Schedule

Name: THE NETTER FOUNDATION INC

EIN: 13-6176542

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,000	1,960		5,040

TY 2014 Investments Corporate Bonds Schedule

Name: THE NETTER FOUNDATION INC

EIN: 13-6176542

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD SHORT TERM CORPORATE BD ETF	721,673	715,476
PIMCO INCOME FUND	857,787	858,262

**TY 2014 Investments Corporate
Stock Schedule****Name:** THE NETTER FOUNDATION INC**EIN:** 13-6176542

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PENNANT PARK FLOATING RATE	0	0
ROYAL DUTCH SHELL PLC CL A	0	0
ISHARES S&P 500 VALUE ETF	747,550	832,021
ISHARES S&P 500 GROWTH ETF	718,841	831,085
ISHARES TRUST S&P MIDCAP 400	233,203	261,540
ISHARES CORE MSCI EAFE ETF	966,416	893,418
VANGUARD REIT ETF	221,033	272,727
VANGUARD TOTAL WORLD STK INDEX	242,568	249,498

TY 2014 Other Expenses Schedule

Name: THE NETTER FOUNDATION INC

EIN: 13-6176542

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	26	0		0

TY 2014 Other Professional Fees Schedule

Name: THE NETTER FOUNDATION INC

EIN: 13-6176542

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	51,917	51,917		0

TY 2014 Taxes Schedule**Name:** THE NETTER FOUNDATION INC**EIN:** 13-6176542

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS DEPT OF LAW	250	0		0
FOREIGH TAXES PAID 95060	1	1		0
2013 FEDERAL EXCISE TAX BALANCE DUE	9,448	0		0
2014 FORM 990-PF ESTIMATED TAXES	11,600	0		0