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Form 990-PF

Department of the Treasury
Internal Revenue ServiceAMENDED RETURN
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

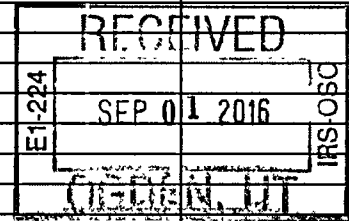
Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation NATIONAL RECREATION FOUNDATION, INC. C/O SOPHIA B. TWICHELL		A Employer identification number 13-6172514
Number and street (or P O box number if mail is not delivered to street address) 736 NORTH WESTERN AVENUE	Room/suite 221	B Telephone number 224-880-6547
City or town, state or province, country, and ZIP or foreign postal code LAKE FOREST, IL 60045-1820		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☒ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 43,287,237.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		293,028.	161,725.		STATEMENT 1
4 Dividends and interest from securities		656,735.	656,735.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		371,446.			
b Gross sales price for all assets on line 6a 3,800,041.					
7 Capital gain net income (from Part IV, line 2)			371,446.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,150.	412.		STATEMENT 3
12 Total. Add lines 1 through 11		1,322,359.	1,190,318.		
13 Compensation of officers, directors, trustees, etc		167,500.	5,025.		162,475.
14 Other employee salaries and wages		41,113.	1,233.		33,817.
15 Pension plans, employee benefits		8,673.	260.		2,115.
16a Legal fees					
b Accounting fees STMT 4		23,142.	11,571.		11,571.
c Other professional fees STMT 5		173,861.	155,422.		18,439.
17 Interest					
18 Taxes STMT 6		49,441.	35,090.		3,337.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		50,842.	8,660.		42,182.
22 Printing and publications					
23 Other expenses STMT 7		53,920.	6,554.		63,955.
24 Total operating and administrative expenses. Add lines 13 through 23		568,492.	223,815.		337,891.
25 Contributions, gifts, grants paid		1,773,370.			2,159,750.
26 Total expenses and disbursements. Add lines 24 and 25		2,341,862.	223,815.		2,497,641.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<1,019,503.>			
b Net investment income (if negative, enter -0-)			966,503.		
c Adjusted net income (if negative, enter -0-)				N/A	



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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		3,986,787.	861,520.	861,520.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 10		4,373,634.	4,543,823.	4,543,823.
	b	Investments - corporate stock STMT 11		7,255,392.	6,523,891.	6,523,891.
	c	Investments - corporate bonds STMT 12		892,935.	824,010.	824,010.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 13		28,400,582.	30,392,120.	30,392,120.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 14)		118,677.	141,873.	141,873.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		45,028,007.	43,287,237.	43,287,237.	
Liabilities	17	Accounts payable and accrued expenses		45,813.	42,686.	
	18	Grants payable		1,839,750.	1,453,370.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 15)		227,723.	195,911.	
	23	Total liabilities (add lines 17 through 22)		2,113,286.	1,691,967.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		42,914,721.	41,595,270.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		42,914,721.	41,595,270.	
	31	Total liabilities and net assets/fund balances		45,028,007.	43,287,237.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,914,721.
2	Enter amount from Part I, line 27a	2	<1,019,503.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	41,895,218.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	299,948.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	41,595,270.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 3,800,041.		3,428,595.	371,446.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			371,446.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	371,446.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	2,242,785.	40,817,436.	.054947
2012	2,076,835.	35,235,195.	.058942
2011	2,168,914.	36,651,754.	.059176
2010	1,945,748.	33,801,947.	.057563
2009	1,921,052.	31,644,331.	.060708

2 Total of line 1, column (d)	2	.291336
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058267
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	42,033,439.
5 Multiply line 4 by line 3	5	2,449,162.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,665.
7 Add lines 5 and 6	7	2,458,827.
8 Enter qualifying distributions from Part XII, line 4	8	2,497,641.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	9,665.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,665.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,665.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 26,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 20,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	46,000.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	36,335.
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax 26,537. Refunded 9,798.		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.NATIONALRECREATIONFOUNDATION.ORG</u>	13	X	
14	The books are in care of ► <u>SOPHIA TWICHELL</u> Telephone no. ► <u>224-880-6547</u> Located at ► <u>736 NORTH WESTERN AVENUE, SUITE 221, LAKE FOREST, IL 60045</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		208,613.	8,673.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	41,275,040.
b	Average of monthly cash balances	1b	1,398,502.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	42,673,542.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	42,673,542.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	640,103.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	42,033,439.
6	Minimum investment return. Enter 5% of line 5	6	2,101,672.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,101,672.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	9,665.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,665.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,092,007.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,092,007.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,092,007.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,497,641.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,497,641.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,665.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,487,976.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,092,007.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	353,287.			
b From 2010	276,097.			
c From 2011	367,344.			
d From 2012	337,695.			
e From 2013	248,328.			
f Total of lines 3a through e	1,582,751.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	2,497,641.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				2,092,007.
e Remaining amount distributed out of corpus	405,634.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	1,988,385.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	353,287.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,635,098.			
10 Analysis of line 9:				
a Excess from 2010	276,097.			
b Excess from 2011	367,344.			
c Excess from 2012	337,695.			
d Excess from 2013	248,328.			
e Excess from 2014	405,634.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . .

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NATIONAL RECREATION FOUNDATION, INC.

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C/O SOPHIA B. TWICHELL

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN TRAUMA SOCIETY - PA DIVISION 2 FLOWERS DRIVE MECHANICSBURG, PA 17050	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
BALTIMORE TREE TRUST / GREEN TEAM P.O. BOX 26202 BALTIMORE, MD 21210	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	29,750.
BIG BROTHERS BIG SISTERS OF METROPOLITAN DETROIT 7700 SECOND AVENUE, SUITE 602 DETROIT, MI 48202	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	60,000.
BOOTHBAY REGION LAND TRUST P.O. BOX 183 BOOTHBAY HARBOR, ME 04538	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
BOYS & GIRLS CLUB OF AMERICA/MILITARY OUTREACH 1275 PEACHTREE STREET NE ATLANTA, GA 30309	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	60,000.
Total SEE CONTINUATION SHEET(S)				2,159,750.
b Approved for future payment				
AFRO LATIN JAZZ ALLIANCE 645 SAINT NICHOLAS AVENUE, SUITE 109 NEW YORK, NY 10030	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
AMERICAN TRAUMA SOCIETY - PA DIVISION 2 FLOWERS DRIVE MECHANICSBURG, PA 17050	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
ANNE SPRINGS CLOSE GREENWAY PO BOX 1209 FORT MILL, SC 29716	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	60,000.
Total SEE CONTINUATION SHEET(S)				1,453,370.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	293,028.		
4 Dividends and interest from securities			14	656,735.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	412.		
8 Gain or (loss) from sales of assets other than inventory			18	371,446.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a OTHER INCOME			01	738.		
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		1,322,359.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	1,322,359.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	HAWTHORN #2403	P	01/01/00	06/30/14
b	TEMP ASSET HAWTHORN #5189	P	10/28/13	06/27/14
c	HAWTHORN #6836	P	01/01/00	06/30/14
d	CREDOS FLOATING RATE K-1 - SHORT-TERM CAPITAL GAI	P	06/30/14	12/31/14
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,502,396.		1,514,666.	<12,270.>
b	1,000,000.		1,000,000.	0.
c	965,193.		913,929.	51,264.
d	13,758.			13,758.
e	318,694.			318,694.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<12,270.>
b			0.
c			51,264.
d			13,758.
e			318,694.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	371,446.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

NATIONAL RECREATION FOUNDATION, INC.
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS & GIRLS CLUB OF GREATER CINCINNATI 600 DALTON AVENUE CINCINNATI, OH 45203	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
BOYS & GIRLS CLUB OF LAKE COUNTY 1801 SHERIDAN RD. #202 NORTH CHICAGO, IL 60064	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	100,000.
BOYS & GIRLS CLUB OF SOUTHEASTERN MICHIGAN 26777 HALSTED RD., SUITE 100 FARMINGTON HILLS, MI 48331	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
BOYS & GIRLS CLUB OF THE PIKES PEAK REGION 102 E. PIKES PEAK AVE., SUITE 500 COLORADO SPRINGS, CO 80901	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	10,000.
BYERSCHOOL FOUNDATION 1926 ARCH STREET, 3F PHILADELPHIA, PA 19103	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	45,000.
CAMP JOY P.O. BOX 417 CLARKSVILLE, OH 45113	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	60,000.
CAMP JOY PO BOX 417 CLARKSVILLE, OH 45113	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	100,000.
CHICAGO YOUTH CENTERS 218 S. WABASH AVENUE, SUITE 600 CHICAGO, IL 60604	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
CLIMB COMMUNITY DEVELOPMENT CORPORATION 1223 30TH AVENUE, SUITE A GULFPORT, MS 38501		PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	15,000.
COACHING CORPS 310 EIGHTH STREET, SUITE 300 OAKLAND, CA 94607	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
Total from continuation sheets				1,950,000.

NATIONAL RECREATION FOUNDATION, INC.
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CRISTO REY JESUIT HIGH SCHOOL NETWORK 14 EAST JACKSON BOULEVARD, SUITE 1200 CHICAGO, IL 60612	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	100,000.
DENISON PEQUOTSEPOS NATURE CENTER PO BOX 122 MYSTIC, CT 06355	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
ELEVATE ORLANDO P.O. BOX 940633 MAITLAND, FL 32794	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
FRIENDS OF CITY PARK 1 PALM DRIVE NEW ORLEANS, LA 70124	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
FROST VALLEY YMCA 2000 FROST VALLEY ROAD CLARKSVILLE, NY 12725	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	50,000.
GULF COAST EXPLOREUM SCIENCE CENTER 65 GOVERNMENT STREET MOBILE, AL 36602	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	20,000.
HAVEN FOR HOPE OF BEXAR COUNTY ONE HAVEN FOR HOPE WAY SAN ANTONIO, TX 78207	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
JACKIE JOYNER-KERSEE YOUTH FOUNDATION 101 JACKIE JOYNER-KERSEE CIRCLE EAST ST. LOUIS, IL 62204	NONE	PC	ACHIEVEMENT AWARD	50,000.
JUBILEE CONSORTIUM 6125 CARLOS AVENUE LOS ANGELES, CA 99028		PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
JUNIOR ACHIEVEMENT OF SOUTHERN CALIFORNIA 6250 FOREST LAWN DRIVE LOS ANGELES, CA 90068	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
Total from continuation sheets				

NATIONAL RECREATION FOUNDATION, INC.
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LA PLAZA DE CULTURA Y ARTES 501 NORTH MAIN STREET LOS ANGELES, CA 90012	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	60,000.
LAW & GOVERNMENT EXPLORER'S PROGRAM 500 INDIANA AVENUE, NW WASHINGTON, DC 20001	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	10,000.
MORE THAN WORDS 376 MOODY STREET WALTHAM, MA 02453		PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	15,000.
MYSTIC SEAPORT 75 GREENMANSVILLE AVENUE MYSTIC, CT 06355	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	15,000.
NATIONAL PARKS OF NEW YORK HARBOR CONSERVANCY 26 WALL STREET NEW YORK, NY 10005	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
NATIONAL PARKS OF NEW YORK HARBOR CONSERVANCY 26 WALL STREET NEW YORK, NY 10005	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	90,000.
NATIONAL RECREATION & PARK ASSOCIATION 22377 BELMONT RIDGE ROAD ASHBURN, VA 20148	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	100,000.
NEIGHBORHOOD YOUTH ASSOCIATION 1016 PLEASANT VIEW AVENUE VENICE, CA 90291	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	25,000.
NORTHERN CALIFORNIA GOLF ASSOCIATION FOUNDATION P.O. BOX 1157 PEBBLE BEACH, CA 93953	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	40,000.
ORCHARDS CHILDREN'S SERVICES 30215 SOUTHFIELD RD. SOUTHFIELD, MI 48076		PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
Total from continuation sheets				

NATIONAL RECREATION FOUNDATION, INC.
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOS OUTREACH P.O. BOX 2020 AVON, CO 81620	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	60,000.
SOS OUTREACH PO BOX 2020 AVON, CO 81620	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	100,000.
SQUASHBUSTERS, INC. 795 COLUMBUS AVENUE ROXBURY CROSSING, MA 02120	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
TEXAS PARKS & WILDLIFE FOUNDATION 1901 NORTH AKARD STREET DALLAS, TX 75201	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	85,000.
THE NIGHT MINISTRY 4711 N. RAVENSWOOD AVENUE CHICAGO, IL 60640	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
THE TRUST FOR PUBLIC LAND 120 SOUTH LASALLE STREET, SUITE 2000 CHICAGO, IL 60603	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
THE TRUST FOR PUBLIC LAND 20 CORNMUNITY PLACE, SUTIE 7 MORRISTOWN, NJ 07960	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	100,000.
UNITED WAYS OF TEXAS P.O. BOX 2687 AUSTIN, TX 78768	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
UNIVERSITY OF ILLINOIS, CEASEFIRE 1603 WEST TAYLOR STREET, 10TH FLOOR CHICAGO, IL 60612	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	90,000.
WINDY CITY HABITAT FOR HUMANITY 2201 S. HALSTED ST. SUITE 1251 CHICAGO, IL 60608		PC	DONATION TO HONOR CAM AVERY	10,000.
Total from continuation sheets				

NATIONAL RECREATION FOUNDATION, INC.
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YMCA OF THE PIKES PEAK REGION 316 NORTH TEJON COLORADO SPRINGS, CO 80903	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	20,000.
YOUNG CHICAGO AUTHORS 1180 N. MILWAUKEE AVENUE, 2ND FLOOR CHICAGO, IL 60642	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
YOUNG CHICAGO AUTHORS 1180 N. MILWAUKEE AVENUE, 2ND FLOOR CHICAGO, IL 60642	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	60,000.
YOUTHCARE 2500 NE 54TH STREET SEATTLE, WA 98105	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	10,000.
Total from continuation sheets				

NATIONAL RECREATION FOUNDATION, INC.
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Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BALTIMORE TREE TRUST / GREEN TEAM PO BOX 26202 BALTIMORE, MD 21210	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	24,300.
BOYS & GIRLS CLUB OF SOUTHEASTERN MICHIGAN 26777 HALSTED ROAD, SUITE 100 FARMINGTON HILLS, MI 48331-3560	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
CHICAGO YOUTH CENTERS 218 S. WABASH AVENUE, SUITE 600 CHICAGO, IL 60604	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
CINCINNATI SQUASH ACADEMY 1308 RACE STREET CINCINNATI, OH 45202	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
COLORADO DISCOVER ABILITY INTEGRATED OUTDOOR ADVENTURES 740 GUNNISON AVENUE GRAND JUNCTION, CO 81502	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	20,000.
COMMUNITY SERVINGS, INC. 18 MARBURY TERRACE JAMAICA PLAIN, MA 02130	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	10,000.
CRANBROOK SCHOOLS HORIZONS - UPWARD BOUND 39221 WOODLAND AVE BLOOMFIELD HILLS, MI 48304	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	99,970.
ELEVATE ORLANDO 145 SOUTH ORLANDO AVENUE, SUITE 5 MAITLAND, FL 32794	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	78,100.
FROST VALLEY YMCA 2000 FROST VALLEY ROAD CLARYVILLE, NY 12725	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	86,000.
HAVEN FOR HOPE OF BEXAR COUNTY ONE HAVEN FOR HOPE WAY SAN ANTONIO, TX 78207	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	100,000.
Total from continuation sheets				1,333,370.

NATIONAL RECREATION FOUNDATION, INC.
C/O SOPHIA B. TWICHELL

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Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOMEBOY INDUSTRIES 130 W. BRUNO ST. LOS ANGELES, CA 90012	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	20,000.
JUBILEE CONSORTIUM 6125 CARLOS AVENUE LOS ANGELES, CA 99028	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
JUNIOR ACHIEVEMENT OF SOUTHERN CALIFORNIA 6250 FOREST LAWN DRIVE LOS ANGELES, CA 90068	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
KIDS ON BIKES 6365 CORPORATE DRIVE COLORADO SPRINGS, CO 80919	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	10,000.
LA PLAZA DE CULTURA Y ARTES 501 NORTH MAIN STREET LOS ANGELES, CA 90012	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	100,000.
NATIONAL PARKS OF NEW YORK HARBOR CONSERVANCY 26 WALL STREET NEW YORK, NY 10005	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	100,000.
NEIGHBORHOOD YOUTH ASSOCIATION 1016 PLEASANT VIEW AVENUE VENICE, CA 90291	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	25,000.
ORCHARDS CHILDREN'S SERVICES 24901 NORTHWESTERN HIGHWAY, SUITE 500 SOUTHFIELD, MI 48075	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
ORGANIZATION OF BLACK AEROSPACE PROFESSIONALS 1 WESTBROOK CORPORATE CENTER, SUITE 300 WESTCHESTER, IL 60154	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
OUTDOORS EMPOWERED NETWORK 736 N. WESTERN AVE. SUITE 221 LAKE FOREST, IL 60045	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	35,000.
Total from continuation sheets				

NATIONAL RECREATION FOUNDATION, INC.
C/O SOPHIA B. TWICHELL

13-6172514

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RIPPLEEFFECT, INC. 400 COMMERCIAL STREET PORTLAND, ME 04101	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
RUSSELL BYERS CHARTER SCHOOL 1911 ARCH ST. PHILADELPHIA, PA 19103	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	45,000.
TEXAS PARKS & WILDLIFE FOUNDATION 2914 SWISS AVENUE DALLAS, TX 75204	NONE	SO I	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	80,000.
THE TRUST FOR PUBLIC LAND 120 SOUTH LASALLE STREET, SUITE 2000 CHICAGO, IL 60603	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	100,000.
USTA SERVES, INC. 70 WEST RED OAK LANE WHITE PLAINS, NY 10604	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	100,000.
VOICES FOR CHILDREN, INC. 115 N. MAIN STREET BRYAN, TX 77803	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
YOUNG CHICAGO AUTHORS 1180 N. MILWAUKEE AVENUE, 2ND FLOOR CHICAGO, IL 60642	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME - CREDOS FLOATING RATE FUND K-1	53,284.	53,284.	
INTEREST INCOME - PNC HAWTHORN	239,744.	108,441.	
TOTAL TO PART I, LINE 3	293,028.	161,725.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL GAIN DIVIDENDS - PNC HAWTHORN	318,694.	318,694.	0.	0.	
DIVIDEND INCOME - PNC HAWTHORN	656,735.	0.	656,735.	656,735.	
TO PART I, LINE 4	975,429.	318,694.	656,735.	656,735.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME - CREDOS FLOATING RATE FUND K-1	412.	412.	
OTHER INCOME	738.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,150.	412.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	23,142.	11,571.		11,571.
TO FORM 990-PF, PG 1, LN 16B	23,142.	11,571.		11,571.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT/BANK FEES	136,983.	136,983.		0.
OTHER PROFESSIONAL FEES	36,878.	18,439.		18,439.
TO FORM 990-PF, PG 1, LN 16C	173,861.	155,422.		18,439.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CURRENT & DEFERRED FEDERAL EXCISE TAX	10,247.	0.		0.
STATE CHARITABLE REGISTRATION FEE	750.	0.		750.
FOREIGN TAXES	34,986.	34,986.		0.
PAYROLL TAXES	3,458.	104.		2,587.
TO FORM 990-PF, PG 1, LN 18	49,441.	35,090.		3,337.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BOOK DESIGN	26,208.	0.		26,208.	
INSURANCE	3,671.	0.		3,671.	
ADMINISTRATIVE/OFFICE EXPENSE	11,260.	0.		9,114.	
WEBSITE DESIGN	2,269.	0.		2,269.	
GRADUATE STUDENT PORTFOLIO DEDUCTIONS - CREDOS FLOATING RATE FUND K-1	3,958.	0.		22,693.	
	6,554.	6,554.		0.	
TO FORM 990-PF, PG 1, LN 23	53,920.	6,554.		63,955.	

FOOTNOTES

STATEMENT 8

THE RETURN IS AMENDED FOR THE FOLLOWING CHANGES:

(1) TO ADD AN ADDITIONAL \$1,839,750 CONTRIBUTIONS PAID ON PAGE 1, PART I, LINE 25, COLUMN(D). THE ADDITIONS WERE PRIOR YEAR GRANTS PAYABLE AND PAID IN CALENDAR YEAR 2014.

(2) FOR PART I, LINE 13, ALLOCATED 3% (\$5,025) OF TOTAL OFFICER COMPENSATION TO COLUMN (B) AND 97% (\$162,475) TO COLUMN (D).

(3) TO BREAK DOWN OTHER EMPLOYEE SALARIES OF \$53,244 THAT WERE ORIGINALLY REPORTED ON PART I, LINE 14, COLUMN (A). NEW ALLOCATED AMOUNTS ARE OTHER EMPLOYEE SALARIES \$41,113, PENSION/EMPLOYEE BENEFITS \$8,673, & PAYROLL TAXES \$3,458 ON THE APPROPRIATE LINES OF PART I, COLUMN (A).

(4) FOR PART I, LINE 14, ALLOCATED 3% (\$1,233) OF OTHER EMPLOYEE SALARIES TO COLUMN (B) & 97% (\$39,880) TO COLUMN (D); ALSO REMOVED ACCRUED WAGES OF \$6,063 FROM COLUMN (D).

(5) ALLOCATED 3% (\$260) OF TOTAL EMPLOYEE BENEFITS TO COLUMN (B) & 97% (\$8,413) TO COLUMN (D); ALSO REMOVED \$6,298 ACCRUED BENEFITS FROM COLUMN (D).

(6) FOR PART I, LINE 18, PAYROLL TAXES, ALLOCATED 3% (\$104) OF TOTAL PAYROLL TAXES TO COLUMN (B) & 97% (\$3,354) TO COLUMN (D); ALSO REMOVED \$767 ACCRUED PAYROLL TAXES FROM COLUMN (D).

(7) FOR PART I, LINE 23 OTHER EXPENSES, ADDED \$1,979 CURRENT

YEAR PAID "GRADUATE STUDENT" CHARITABLE EXPENSE ON COLUMN (D), WHICH WAS OMITTED IN THE ORIGINALLY FILED RETURN; ALSO ADDED \$18,735 "GRADUATE STUDENT" CHARITABLE EXPENSE IN COLUMN (D), WHICH WAS ACCRUED IN THE PRIOR YEAR AND PAID IN THE CURRENT YEAR; REMOVED \$2,146 CURRENT YEAR ACCRUED "ADMINISTRATIVE/OFFICE" EXPENSE FROM COLUMN (D).

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
UNREALIZED GAIN - FAIR MARKET VALUE	239,048.
BOOK TO TAX ADJUSTMENT FOR K-1 INCOME	60,900.
TOTAL TO FORM 990-PF, PART III, LINE 5	299,948.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	10
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		1,293,513.	1,293,513.
INVESTMENTS - MUNICIPAL BONDS		X	3,250,310.	3,250,310.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,293,513.	1,293,513.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			3,250,310.	3,250,310.
TOTAL TO FORM 990-PF, PART II, LINE 10A			4,543,823.	4,543,823.

FORM 990-PF	CORPORATE STOCK	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - CORPORATE STOCK	6,523,891.	6,523,891.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,523,891.	6,523,891.

FORM 990-PF	CORPORATE BONDS	STATEMENT	12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - CORPORATE BONDS	824,010.	824,010.
TOTAL TO FORM 990-PF, PART II, LINE 10C	824,010.	824,010.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 13
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER PUBLICLY TRADED SECURITIES - ALTERNATIVE INVESTMENTS	FMV	7,465,216.	7,465,216.
OTHER SECURITIES - MUTUAL FUNDS	FMV	6,812,099.	6,812,099.
EXCHANGE TRADED FUNDS	FMV	16,114,805.	16,114,805.
TOTAL TO FORM 990-PF, PART II, LINE 13		30,392,120.	30,392,120.

FORM 990-PF	OTHER ASSETS	STATEMENT 14
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INCOME	118,677.	137,577.	137,577.
PREPAID EXCISE TAX	0.	4,296.	4,296.
TO FORM 990-PF, PART II, LINE 15	118,677.	141,873.	141,873.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 15
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
EXCISE TAX PAYABLE	23,545.	0.
DEFERRED FEDERAL EXCISE TAX	204,178.	195,911.
TOTAL TO FORM 990-PF, PART II, LINE 22	227,723.	195,911.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 16
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SOPHIA B. TWICHELL 736 NORTH WESTERN AVENUE, SUITE 221 LAKE FOREST, IL 60045	EXECUTIVE DIRECTOR 40.00	41,113.	8,673.	0.
FRANCIS P. PANDOLFI 736 NORTH WESTERN AVENUE, SUITE 221 LAKE FOREST, IL 60045	PRESIDENT 1.00	0.	0.	0.
ROBERT A. STUART, JR. 736 NORTH WESTERN AVENUE, SUITE 221 LAKE FOREST, IL 60045	VICE PRESIDENT 1.00	0.	0.	0.
JOHN W. MCCARTER, JR. 736 NORTH WESTERN AVENUE, SUITE 221 LAKE FOREST, IL 60045	SECOND VICE PRESIDENT 1.00	0.	0.	0.
JONATHAN D. SCOTT 736 NORTH WESTERN AVENUE, SUITE 221 LAKE FOREST, IL 60045	TREASURER 1.00	0.	0.	0.
KATHRYN A. PORTER 736 NORTH WESTERN AVENUE, SUITE 221 LAKE FOREST, IL 60045	PAST PRESIDENT 1.00	0.	0.	0.
TONY A. MOBLEY PO BOX 8007 BLOOMINGTON, IN 47407	EXECUTIVE DIRECTOR 30.00	167,500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		208,613.	8,673.	0.