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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: MOSTYN FOUNDATION INC, C/O SILVERCREST ASSET MANAGEMENT. A Employer identification number: 13-6171217. B Telephone number: (480) 305-2028. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$0. J Accounting method: Accrual.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26). Total revenue: 751,410. Total expenses: 356,396. Excess of revenue: 395,014. Net investment income: 699,988. Adjusted net income: 47,019.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		158,385	134,649	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)		135,062 <input type="checkbox"/>	134,461	
	b	Investments—corporate stock (attach schedule)		3,366,976 <input type="checkbox"/>	3,924,750	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		88,436 <input type="checkbox"/>	68,082	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		3,748,859	4,261,942	0	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22)				0
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		3,748,859	4,261,942	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)		3,748,859	4,261,942		
31	Total liabilities and net assets/fund balances (see instructions)		3,748,859	4,261,942		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,748,859
2	Enter amount from Part I, line 27a	2	395,014
3	Other increases not included in line 2 (itemize) ▶ _____ <input type="checkbox"/>	3	118,069
4	Add lines 1, 2, and 3	4	4,261,942
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,261,942

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	662,365
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	9,275

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	460,520	5,519,007	0.083443
2012	293,750	4,834,006	0.060767
2011	314,613	4,908,630	0.064094
2010	270,000	4,493,413	0.060088
2009	259,666	3,930,104	0.066071

2 Total of line 1, column (d).	2	0.334463
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.066893
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	6,077,179
5 Multiply line 4 by line 3.	5	406,521
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	7,000
7 Add lines 5 and 6.	7	413,521
8 Enter qualifying distributions from Part XII, line 4.	8	300,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	14,000
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	14,000
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	14,000
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,020
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	17,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	23,020
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,020
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 9,020 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of DANIEL LEVINE CPA Telephone no (480) 305-2028 Located at 17470 N PACESETTER WAY SCOTTSDALE AZ ZIP+4 85255			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
	6b		No
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARTHUR B CHOATE 1390 S DIXIE HIGHWAY CORAL GABLES, FL 33146	PRESIDENT 1 00	0	0	0
NICHOLAS E CHRISTIN 2800 PONCE DE LEON BLVD CORAL GABLES, FL 33134	SECRETARY & 1 00	0	0	0
TIMOTHY S CHOATE 401 HOLLAND LANE ALEXANDRIA, VA 22314	TRUSTEE 1 00	0	0	0
STEPHANIE O CHOATE 1330 AVENUE OF THE AMERICAS NEW YORK, NY 10019	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,904,772
b	Average of monthly cash balances.	1b	264,953
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,169,725
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	6,169,725
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	92,546
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,077,179
6	Minimum investment return. Enter 5% of line 5.	6	303,859

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	303,859
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	14,000
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	14,000
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	289,859
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	289,859
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	289,859

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	300,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	300,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	300,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				289,859
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				63,829
b From 2010.				46,551
c From 2011.				74,955
d From 2012.				57,989
e From 2013.				194,530
f Total of lines 3a through e.	437,854			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>300,000</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				289,859
e Remaining amount distributed out of corpus	10,141			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	447,995			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).	63,829			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.	384,166			
10 Analysis of line 9				
a Excess from 2010.				46,551
b Excess from 2011.				74,955
c Excess from 2012.				57,989
d Excess from 2013.				194,530
e Excess from 2014.				10,141

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 300,000
b <i>Approved for future payment</i>				
Total				3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
142-LEUCADIA NATL CORP COM	P	2011-12-12	2014-01-22
66-LEUCADIA NATL CORP COM	P	2012-01-04	2014-02-26
38-ASCENT CAP GROUP INC COM SER A	P	2013-03-20	2014-05-02
2-OSH ONE LIQUIDATING CORP PFD CL A	P	2011-04-12	2014-05-19
11-ONEX CORP SUB VTG	P	2011-11-22	2014-09-26
34-OAKTREE CAP GROUP LLC UNIT CL A	P	2013-04-09	2014-11-26
200-FEI CO COM	P	2010-05-26	2014-01-29
650-ACCENTURE PLC IRELAND SHS CLASS	P	2009-03-23	2014-06-19
350-AMERISOURCEBERGEN CORP COM	P	2012-01-31	2014-11-18
1200-SINGAPORE EXCHANGE LTD ORD	P	2007-04-13	2014-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,070		2,176	1,894
1,852		1,131	721
2,622		2,635	-13
		4	-4
605		346	259
1,583		1,746	-163
18,483		4,155	14,328
54,029		20,258	33,771
31,265		13,719	17,546
6,396		5,694	702

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,894
			721
			-13
			-4
			259
			-163
			14,328
			33,771
			17,546
			702

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
138-LEUCADIA NATL CORP COM	P	2012-01-25	2014-02-26
11-ASCENT CAP GROUP INC COM SER A	P	2013-03-28	2014-05-02
22-ASCENT CAP GROUP INC COM SER A	P	2013-03-28	2014-05-27
473-SEARS HLDGS CORP SUBSCRIPTION RT	P	2014-10-17	2014-11-07
35-OAKTREE CAP GROUP LLC UNIT CL A	P	2013-05-16	2014-11-26
30-GOOGLE INC CL A	P	2012-03-14	2014-02-04
200-ACCENTURE PLC IRELAND SHS CLASS	P	2009-11-03	2014-06-19
300-STERIS CORP COM	P	2013-02-07	2014-11-21
148-JARDINE STRATEGIC HLDGS LTD BM A	P	2011-01-13	2014-02-03
33-JARDINE STRATEGIC HLDGS LTD BM AD	P	2011-02-03	2014-03-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,846		2,709	1,137
759		824	-65
1,419		1,649	-230
93		166	-73
1,630		1,939	-309
34,319		18,466	15,853
16,624		7,594	9,030
18,580		11,798	6,782
2,321		2,068	253
563		478	85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,137
			-65
			-230
			-73
			-309
			15,853
			9,030
			6,782
			253
			85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
66-CBOE HLDGS INC COM	P	2011-09-22	2014-05-08
29-ASCENT CAP GROUP INC COM SER A	P	2013-04-10	2014-05-27
146-BOOZ ALLEN HAMILTON HLDG CORP CL	P	2013-04-30	2014-11-10
0-CRESUD S A C I F Y A SPONSORED ADR	P	2011-06-15	2014-12-16
1200-FIDELITY NATIONAL FINANCIAL IN	P	2012-10-25	2014-02-06
165-EOG RES INC COM	P	2012-07-03	2014-07-22
2000-UNITED STATIONERS INC COM	P	2014-01-10	2014-11-21
11-JARDINE STRATEGIC HLDGS LTD BM AD	P	2011-01-26	2014-02-03
40-JARDINE STRATEGIC HLDGS LTD BM AD	P	2011-02-16	2014-03-11
666-MCEWEN MNG INC COM	P	2010-07-09	2014-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,426		1,773	1,653
1,871		1,953	-82
3,772		2,227	1,545
1		2	-1
36,903		27,022	9,881
19,291		7,623	11,668
84,363		90,413	-6,050
173		152	21
683		540	143
1,452		3,257	-1,805

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,653
			-82
			1,545
			-1
			9,881
			11,668
			-6,050
			21
			143
			-1,805

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
102-BLACKSTONE GROUP LP COM UNIT LT	P	2008-02-08	2014-07-09
33-LANDS END INC NEW COM	P	2007-02-12	2014-11-10
50-AMERIPRISE FINL INC COM	P	2008-05-02	2014-01-09
1450-FIDELITY NATIONAL FINANCIAL IN	P	2012-10-25	2014-02-11
350-HALLIBURTON CO COM	P	2008-12-19	2014-07-22
500-UNITED STATIONERS INC COM	P	2014-03-18	2014-11-21
94-LEUCADIA NATL CORP COM	P	2011-12-12	2014-02-04
140-JARDINE STRATEGIC HLDGS LTD BM A	P	2011-02-17	2014-03-11
385-MCEWEN MNG INC COM	P	2010-07-14	2014-05-16
21-ASCENT CAP GROUP INC COM SER A	P	2013-04-10	2014-07-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,353		1,820	1,533
1,499		3,576	-2,077
5,812		2,555	3,257
45,113		32,652	12,461
25,535		6,048	19,487
21,091		20,540	551
2,499		1,438	1,061
2,390		1,893	497
839		1,834	-995
1,297		1,414	-117

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,533
			-2,077
			3,257
			12,461
			19,487
			551
			1,061
			497
			-995
			-117

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
26-LANDS END INC NEW COM	P	2010-12-09	2014-11-10
300-AMERIPRISE FINL INC COM	P	2008-12-05	2014-01-09
500-CVS HEALTH CORP COM	P	2005-11-09	2014-02-12
1000-BANCORPSOUTH INC COM	P	2013-05-21	2014-07-24
1500-BRUKER CORP COM	P	2013-08-28	2014-12-10
38-LEUCADIA NATL CORP COM	P	2011-12-30	2014-02-04
156-JARDINE STRATEGIC HLDGS LTD BM A	P	2011-04-14	2014-03-11
105-MCEWEN MNG INC COM	P	2012-12-04	2014-05-16
33-ASCENT CAP GROUP INC COM SER A	P	2013-05-17	2014-07-22
9-LANDS END INC NEW COM	P	2010-12-15	2014-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,182		1,056	126
34,871		5,955	28,916
34,226		13,586	20,640
21,624		17,686	3,938
27,975		29,923	-1,948
1,014		647	367
2,663		2,147	516
229		236	-7
2,038		2,471	-433
426		381	45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			126
			28,916
			20,640
			3,938
			-1,948
			367
			516
			-7
			-433
			45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1100-BOB EVANS FARMS INC COM	P	2012-12-20	2014-01-09
250-FEI CO COM	P	2010-05-26	2014-02-12
300-HALLIBURTON CO COM	P	2008-12-19	2014-09-04
300-CALIFORNIA RES CORP COM	P	2014-02-07	2014-12-11
5588-URBANA CORP CL A NON VTG	P	2009-10-30	2014-02-07
76-IDT CORP CL B NEW	P	2011-06-21	2014-03-26
5-OSH ONE LIQUIDATING CORP CL A	P	2007-02-12	2014-05-16
51-OAKTREE CAP GROUP LLC UNIT CL A	P	2012-12-18	2014-07-22
38-BOOZ ALLEN HAMILTON HLDG CORP CL	P	2013-04-30	2014-11-13
25-ASHLAND INC NEW COM	P	2011-01-27	2014-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
53,949		45,474	8,475
24,732		5,194	19,538
19,983		5,184	14,799
1,847		2,370	-523
8,984		9,341	-357
1,266		906	360
		988	-988
2,606		2,252	354
1,014		580	434
2,475		1,466	1,009

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,475
			19,538
			14,799
			-523
			-357
			360
			-988
			354
			434
			1,009

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15-GOOGLE INC CL A	P	2012-03-14	2014-02-12
1250-BAXTER INTL INC COM	P	2013-07-01	2014-09-17
60-CALIFORNIA RES CORP COM	P	2014-11-19	2014-12-11
65-WPX ENERGY INC COM	P	2012-02-01	2014-02-20
46-AMERICAN INTL GROUP INC COM NEW	P	2012-10-04	2014-03-31
4-OSH ONE LIQUIDATING CORP CL A	P	2010-12-09	2014-05-16
23-OAKTREE CAP GROUP LLC UNIT CL A	P	2013-01-03	2014-07-22
95-BOOZ ALLEN HAMILTON HLDG CORP CL	P	2013-05-07	2014-11-13
1050-PORTLAND GEN ELEC CO COM NEW	P	2009-04-14	2014-01-09
200-AMERIPRISE FINL INC COM	P	2009-02-19	2014-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,754		9,233	8,521
90,878		87,535	3,343
369		450	-81
1,144		1,082	62
2,297		1,612	685
		319	-319
1,175		1,054	121
2,535		1,469	1,066
31,153		17,596	13,557
21,332		3,704	17,628

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,521
			3,343
			-81
			62
			685
			-319
			121
			1,066
			13,557
			17,628

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
250-BAXTER INTL INC COM	P	2013-10-24	2014-09-17
94-WPX ENERGY INC COM	P	2012-02-08	2014-02-20
33-AMERICAN INTL GROUP INC COM NEW	P	2012-10-11	2014-03-31
1-OSH ONE LIQUIDATING CORP CL A	P	2010-12-15	2014-05-16
106-BLACKSTONE GROUP L P COM UNIT LT	P	2008-02-08	2014-08-05
83-OAKTREE CAP GROUP LLC UNIT CL A	P	2013-02-07	2014-11-19
1600-PORTLAND GEN ELEC CO COM NEW	P	2009-04-14	2014-01-22
650-FIDELITY NATIONAL FINANCIAL IN C	P	2012-10-25	2014-03-05
1000-DRESSER-RAND GROUP INC COM	P	2009-03-24	2014-09-25
110-WPX ENERGY INC COM	P	2012-02-15	2014-02-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,176		16,384	1,792
1,654		1,687	-33
1,648		1,188	460
		115	-115
3,424		1,892	1,532
3,808		4,075	-267
47,997		26,813	21,184
21,036		14,637	6,399
82,199		22,575	59,624
1,935		1,980	-45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,792
			-33
			460
			-115
			1,532
			-267
			21,184
			6,399
			59,624
			-45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
30-CONTINENTAL RESOURCES INC COM	P	2011-09-28	2014-03-31
1-OSH ONE LIQUIDATING CORP CL A	P	2011-01-12	2014-05-16
54-ONEX CORP SUB VTG	P	2011-11-03	2014-09-18
50-OAKTREE CAP GROUP LLC UNIT CL A	P	2013-03-27	2014-11-19
400-PORTLAND GEN ELEC CO COM NEW	P	2009-08-11	2014-01-22
900-FIDELITY NATIONAL FINANCIAL IN C	P	2012-12-20	2014-03-05
500-DRESSER-RAND GROUP INC COM	P	2009-11-03	2014-09-25
101-JARDINE STRATEGIC HLDGS LTD BM A	P	2011-01-26	2014-02-21
0-LANDS END INC NEW COM	P	2007-02-12	2014-04-07
2-OSH ONE LIQUIDATING CORP CL A	P	2011-04-12	2014-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,715		1,566	2,149
		57	-57
3,098		1,871	1,227
2,294		2,598	-304
11,999		7,428	4,571
29,126		21,209	7,917
41,099		14,660	26,439
1,661		1,394	267
8		30	-22
		150	-150

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,149
			-57
			1,227
			-304
			4,571
			7,917
			26,439
			267
			-22
			-150

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8-ONEX CORP SUB VTG	P	2011-11-09	2014-09-18
25-OAKTREE CAP GROUP LLC UNIT CL A	P	2013-04-09	2014-11-19
200-AMERIPRISE FINL INC COM	P	2008-12-05	2014-01-22
1500-PTC INC COM	P	2009-11-05	2014-03-11
300-DRESSER-RAND GROUP INC COM	P	2012-06-28	2014-09-25
139-JARDINE STRATEGIC HLDGS LTD BM A	P	2011-02-03	2014-02-21
3-CONTINENTAL RESOURCES INC COM	P	2011-09-28	2014-04-16
5-OSH ONE LIQUIDATING CORP PFD CL A	P	2007-02-12	2014-05-19
115-BLACKSTONE GROUP LP COM UNIT LT	P	2008-02-08	2014-09-25
5-SEARS HLDGS CORP RT PUR SR NTS & W	P	2014-11-06	2014-11-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
459		273	186
1,147		1,284	-137
22,929		3,970	18,959
57,983		23,117	34,866
24,660		12,474	12,186
2,286		2,015	271
398		157	241
		24	-24
3,611		2,052	1,559

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			186
			-137
			18,959
			34,866
			12,186
			271
			241
			-24
			1,559

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
150-AMERIPRISE FINL INC COM	P	2009-02-19	2014-01-22
2500-BABCOCK & WILCOX CO NEW COM	P	2012-10-16	2014-03-13
250-DRESSER-RAND GROUP INC COM	P	2013-01-02	2014-09-25
62-LEUCADIA NATL CORP COM	P	2011-12-30	2014-02-21
24-CONTINENTAL RESOURCES INC COM	P	2011-09-30	2014-04-16
4-OSH ONE LIQUIDATING CORP PFD CL A	P	2010-12-09	2014-05-19
28-OAKTREE CAP GROUP LLC UNIT CL A	P	2013-01-03	2014-09-25
101-BOOZ ALLEN HAMILTON HLDG CORP CL	P	2013-05-07	2014-11-26
725-ASHLAND INC NEW COM	P	2011-01-27	2014-01-22
1000-BABCOCK & WILCOX CO NEW COM	P	2013-04-03	2014-03-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,197		2,778	14,419
84,043		66,876	17,167
20,550		14,435	6,115
1,750		1,059	691
3,182		1,170	2,012
		8	-8
1,387		1,283	104
2,705		1,562	1,143
70,802		42,502	28,300
33,617		27,375	6,242

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14,419
			17,167
			6,115
			691
			2,012
			-8
			104
			1,143
			28,300
			6,242

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
400-ROSETTA RESOURCES INC COM	P	2010-09-28	2014-09-26
45-LEUCADIA NATL CORP COM	P	2012-01-04	2014-02-21
21-AMERICAN INTL GROUP INC COM NEW	P	2012-10-11	2014-04-29
1-OSH ONE LIQUIDATING CORP PFD CL A	P	2010-12-15	2014-05-19
22-OAKTREE CAP GROUP LLC UNIT CL A	P	2013-02-07	2014-09-25
76-LIBERTY TRIPADVISOR HLDGS INC COM	P	2012-11-02	2014-11-26
350-ASHLAND INC NEW COM	P	2011-11-21	2014-01-22
100-FEI CO COM	P	2010-05-26	2014-04-08
1650-ROSETTA RESOURCES INC COM	P	2010-09-28	2014-10-16
60-AMERICAN INTL GROUP INC COM NEW	P	2012-10-04	2014-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,768		9,173	8,595
1,254		762	492
1,099		756	343
		3	-3
1,090		1,080	10
1,956		1,084	872
34,180		17,952	16,228
9,655		2,077	7,578
58,671		37,837	20,834
2,919		2,102	817

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,595
			492
			343
			-3
			10
			872
			16,228
			7,578
			20,834
			817

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
48-AMERICAN INTL GROUP INC COM NEW	P	2012-10-17	2014-04-29
1-OSH ONE LIQUIDATING CORP PFD CL A	P	2011-01-12	2014-05-19
48-ONEX CORP SUB VTG	P	2011-11-09	2014-09-26
74-LIBERTY TRIPADVISOR HLDGS INC COM	P	2012-11-20	2014-11-26
1000-BANCORPSOUTH INC COM	P	2013-05-21	2014-01-22
300-EOG RES INC COM	P	2012-07-03	2014-04-28
250-TIFFANY & CO NEW COM	P	2012-10-12	2014-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,511		1,768	743
		1	-1
2,641		1,639	1,002
1,904		1,027	877
25,103		17,686	7,417
29,576		13,861	15,715
25,507		15,500	10,007

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			743
			-1
			1,002
			877
			7,417
			15,715
			10,007

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SELMATA FAMILY PROJECT SELMATA FAMILY PROJECT PO BOX 1857 PO BOX 1857 LAKE PLACID,FL 33862		PUBLIC	GENERAL EXPENSES	2,500
AMERICAN RED CROSS AMERICAN RED CROSS PO BOX 4002018 PO BOX 4002018 DES MOINES,IA 50340		PUBLIC	GENERAL EXPENSES	5,000
BONEFISH & TARPON TRUST BONEFISH & TARPON TRUST 24 DOCKSIDE LANE 24 DOCKSIDE LANE KEY LARGO, FL 33037		PUBLIC	GENERAL EXPENSES	5,000
CYSTIC FIBROSIS FOUNDATION CYSTIC FIBROSIS FOUNDATION 5055 E WASHINGTON STREET WASHINGTON,DC 20005		PUBLIC	GENERAL EXPENSES	5,000
NORTH CONWAY COMMUNITY CENTER NORTH CONWAY COMMUNITY CENTER 2628 WHITE MOUNTAIN HWY 2628 WHITE MOUNTAIN HWY NORTH CONWAY,NH 03860		PUBLIC	GENERAL EXPENSES	5,000
ONE ACRE FUND ONE ACRE FUND 2355 FAIRVIEW AVE 2355 FAIRVIEW AVE ROSEVILLE,MN 55113		PUBLIC	GENERAL EXPENSES	5,000
ORANGE DUFFEL BAG INITIATIVE ORANGE DUFFEL BAG INITIATIVE 1801 PEACH STREET 1801 PEACH STREET ATLANTA,GA 30309		PUBLIC	GENERAL EXPENSES	5,000
ORGANIC CONSUMERS FUND ORGANIC CONSUMERS FUND 6771 SOUTH SILVER HILL DR 6771 SOUTH SILVER HILL DR FINLAND,MN 55603		PUBLIC	GENERAL EXPENSES	5,000
REMOTE AREA MEDICAL FOUNDATION REMOTE AREA MEDICAL FOUNDATION 1834 BEECH STREET 1934 BEECH STREET KNOXVILLE,TN 37920		PUBLIC	GENERAL EXPENSES	5,000
SPECIAL OPERATION WARRIOR FOUNDATIO SPECIAL OPERATIONN WARRIOR FOUNDATION P O BOX 13483 P O BOX 13483 TAMPA,FL 336813483		PUBLIC	GENERAL EXPENSES	5,000
WOUNDED WARRIORS WOUNDED WARRIORS 1120 G STREET 1120 G STTREET WASHINGTON,DC 20005		PUBLIC	GENERAL EXPENSES	5,000
SAFE SHORES DC CHILDRENS ADVOCACY SAFE SHORES C CHILDRENS ADVOCY 429 O STREET NW 429 O STREET NW WASHINGTON,DC 20001		PUBLIC	GENERAL EXPENSES	7,500
BERMUDA INSTITUTE OF OCEAN SCIENCES BERMUDA INSTITUTE OF OCEAN SCIENCES FERRY REACH FERRY REACH ST GEORGES,FL 33037		PUBLIC	GENERAL EXPENSE	10,000
COLLEGE BOUND COLLEGE BOUND 1200 SOUTH AVE STE 202 1200 SOUTH AVE STE 202 STATEN ISLAND,NY 10314		PUBLIC	GENERAL EXPENSES	10,000
INT'L GAMEFISH ASSN INTERNAL GAMEFISH ASSOCIATION 300 GULF STREAM WAY 300 GULF STREAM WAY DANIA BEACH,FL 33004		PUBLIC	MARINE CONSERVATION	10,000
Total				300,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
METRO - IAF METRO - IAF 1226 VERMONT AVENUE 1226 VERMONT AVENUE WASHINGTON,DC 20005		PUBLIC	GENERAL EXPENSES	10,000
NAT'L ASSN FOR CHILDREN OF ALCOHOLI NAT'L ASSN FOR CHILDREN OF ALCOHOLICS 11426 ROCKVILLE PIKE STE 11426 ROCKVILLE PIKE ROCKVILLE,MD 20852		PUBLIC	GENERAL EXPENSES	10,000
NATIONAL ALLIANCE ON MENTAL ILLNESS NATIONAL ALLIANCE OF MENTAL ILLNESS 3803 N FAIRFAX DRIVE 3803 N FAIRFAX DRIVE ARLINGTON,VA 22203		PUBLIC	GENERAL EXPENSES	10,000
UNITED SERVICE ORGANIZATIONS UNITED SERVICE ORGANIZATIONS PO BOX 96322 PO BOX 96322 WASHINGTON,DC 20090		PUBLIC	GENERAL EXPENSES	10,000
MIAMI PROJ TO CURE PARALY MIAMI PROJECT TO CURE PARALYSIS PO BOX 16960 PO BOX 16960 MIAMI,FL 33101		PUBLIC	GENERAL EXPENSES	15,000
DIABETES RESEARCH INST DIABETES RESEARCH INSTITUTE 200 S PARK ROAD 200 S PARK ROAD HOLLYWOOD,FL 33021		PUBLIC	GENERAL EXPENSES	25,000
GENETICS POLICY INSTITUTE GENETICS POLICY INSTITUTE 11924 FOREST HILL BLVD 11924 FOREST HILL BLVD WELLINGTON,FL 33414		PUBLIC	GENERAL EXPENSES	40,000
WILD OCEANS WILD OCEANS PO BOX 258 PO BOX 258 WATERFORD,VA 20197		PUBLIC	GENERAL EXPENSES	40,000
FREE ARTS OF NYC FREE ARTS OF NYC 1431 BROADWAY 7TH FL 1431 BROADWAY 7TH FL NEW YORK,NY 10018		PUBLIC	GENERAL EXPENSES	50,000
Total				300,000

TY 2014 Accounting Fees Schedule

Name: MOSTYN FOUNDATION INC

C/O SILVERCREST ASSET MANAGEMENT

EIN: 13-6171217

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	4,700	4,700	4,700	

**TY 2014 Investments Corporate
Bonds Schedule**

Name: MOSTYN FOUNDATION INC
C/O SILVERCREST ASSET MANAGEMENT

EIN: 13-6171217

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS		

**TY 2014 Investments Corporate
Stock Schedule**

Name: MOSTYN FOUNDATION INC
C/O SILVERCREST ASSET MANAGEMENT
EIN: 13-6171217

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SECURITIES	3,924,750	

**TY 2014 Investments Government
Obligations Schedule**

Name: MOSTYN FOUNDATION INC
C/O SILVERCREST ASSET MANAGEMENT

EIN: 13-6171217

**US Government Securities - End of
Year Book Value:** 134,461

**US Government Securities - End of
Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Investments - Other Schedule

Name: MOSTYN FOUNDATION INC

C/O SILVERCREST ASSET MANAGEMENT

EIN: 13-6171217

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
REAL ESTATE INVESTMENT TRUSTS	AT COST	68,082	

TY 2014 Legal Fees Schedule

Name: MOSTYN FOUNDATION INC

C/O SILVERCREST ASSET MANAGEMENT

EIN: 13-6171217

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	1,275	1,275	1,275	

TY 2014 Other Expenses Schedule

Name: MOSTYN FOUNDATION INC

C/O SILVERCREST ASSET MANAGEMENT

EIN: 13-6171217

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK SERVICE FEE	95			

TY 2014 Other Income Schedule

Name: MOSTYN FOUNDATION INC

C/O SILVERCREST ASSET MANAGEMENT

EIN: 13-6171217

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BLACKSTONE GROUP LP	794	794	794
BROOKFIELD PROPERTY PARTNERS	257	257	257
ICAHN ENTERPRISES LP	1,192	1,192	1,192
OAKTREE CAPITAL GROUP LLC	1,136	1,136	1,136
	121		121

TY 2014 Other Increases Schedule

Name: MOSTYN FOUNDATION INC
 C/O SILVERCREST ASSET MANAGEMENT
EIN: 13-6171217

Description	Amount
BASIS ADJUSTMENTS	118,069

TY 2014 Other Professional Fees Schedule

Name: MOSTYN FOUNDATION INC

C/O SILVERCREST ASSET MANAGEMENT

EIN: 13-6171217

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	28,862	28,862	28,862	
CUSTODY FEES	16,227	16,227	16,227	

TY 2014 Taxes Schedule

Name: MOSTYN FOUNDATION INC

C/O SILVERCREST ASSET MANAGEMENT

EIN: 13-6171217

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	237	237	237	
FEDERAL EXCISE TAX	5,000			