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For calendar year 2014 or tax year beginning

, and ending

Name of foundation

GREENBURG MAY FOUNDATION, INC

Number and street (or P O box number if mail is not delivered to street address)

C/O TRIAN FUND MANAGEMENT, 280 PARK AVE

Room/suite

FL 41

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10017

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year **J Accounting method:** Cash Accrual
(from Part II, col (c), line 16) Other (specify) _____

► \$ 11,703,865. (Part I, column (d) must be on cash basis)

A Employer identification number

13-6162935

B Telephone number

212-451-3000

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► **Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	125,434.	125,430.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<199,078.►			
	b Gross sales price for all assets on line 6a	1,645,453.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	<73,644.►	125,430.		
	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
Operating and Administrative Expenses	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes	STMT 2	5,000.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 3	138,353.	138,273.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23		143,353.	138,273.	0.
	25 Contributions, gifts, grants paid		1,003,530.		1,003,530.
	26 Total expenses and disbursements Add lines 24 and 25		1,146,883.	138,273.	1,003,530.
	27 Subtract line 26 from line 12:		<1,220,527.►		
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)		0.		
	c Adjusted net income (if negative, enter -0-)			N/A	

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		114,788.	213,366.	213,366.
	2 Savings and temporary cash investments		2,547.	2,547.	2,547.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons		480.	1,670.	1,670.
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 4	5,820,026.	4,499,731.	7,920,032.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 5	3,300,000.	3,300,000.	3,566,250.
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		9,237,841.	8,017,314.	11,703,865.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		9,237,841.	8,017,314.	
	30 Total net assets or fund balances		9,237,841.	8,017,314.	
	31 Total liabilities and net assets/fund balances		9,237,841.	8,017,314.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,237,841.
2 Enter amount from Part I, line 27a	2	<1,220,527.>
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	8,017,314.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,017,314.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT ATTACHED -NEUBERGER BERMAN LLC					
b #4034			P	VARIOUS	VARIOUS
c SEE STATEMENT ATTACHED -NEUBERGER BERMAN LLC					
d #4034			P	VARIOUS	VARIOUS
e CAPITAL GAINS DIVIDENDS					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b	64,480.			<51,738.>	
c					
d	1,580,923.			<147,390.>	
e	50.			50.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b				<51,738.>	
c					
d				<147,390.>	
e				50.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	<199,078.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	663,334.	10,217,689.	.064920
2012	681,122.	10,943,836.	.062238
2011	724,158.	11,683,035.	.061984
2010	598,637.	10,181,482.	.058797
2009	679,365.	10,659,017.	.063736

2 Total of line 1, column (d)

2 .311675

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .062335

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4 9,107,105.

5 Multiply line 4 by line 3

5 567,691.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 0.

7 Add lines 5 and 6

7 567,691.

8 Enter qualifying distributions from Part XII, line 4

8 1,003,530.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI .Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments.

a 2014 estimated tax payments and 2013 overpayment credited to 2014

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a	5,921.
6b	
6c	
6d	

7 Total credits and payments Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached9 Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ►

5,921. | Refunded ►

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

*If "Yes," attach a detailed description of the activities*3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► **NONE**b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation***SEE STATEMENT 6**9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b		X
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> 11	<input checked="" type="checkbox"/> X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	<input type="checkbox"/> 13	<input checked="" type="checkbox"/> X
14	The books are in care of ► PETER MAY Located at ► C/O TRIAN FUND MGMT, 280 PARK AVE FL 41, NEW YORK ZIP+4 ► 10017	Telephone no. ► 212-451-3000	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	► N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> 16	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	►
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	►
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4a	<input checked="" type="checkbox"/> X
		4b	<input checked="" type="checkbox"/> X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No Yes No Yes No Yes No Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

 Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ISABEL MAY 9999 COLLINS AVE #15A MIAMI BEACH, FL 33154	PRESIDENT 10.00	0.	0.	0.
LINDA SKLAR 146 LAFFERTS ROAD WOODMERE, NY 11598	DIRECTOR 10.00	0.	0.	0.
PETER MAY 146 CENTRAL PARK WEST #15E NEW YORK, NY 10023	DIRECTOR 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ► 0.	

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	9,128,586.
b Average of monthly cash balances	1b	117,206.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	9,245,792.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	9,245,792.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	138,687.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,107,105.
6 Minimum investment return Enter 5% of line 5	6	455,355.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	455,355.
2a Tax on investment income for 2014 from Part VI, line 5	2a	
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	0.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	455,355.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	455,355.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	455,355.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,003,530.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,003,530.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,003,530.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				455,355.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	680,695.			
b From 2010	599,470.			
c From 2011	143,418.			
d From 2012	143,624.			
e From 2013	162,374.			
f Total of lines 3a through e	1,729,581.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 1,003,530.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2014 distributable amount				455,355.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:	2,277,756.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	680,695.			
9 Excess distributions carryover to 2015	1,597,061.			
Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010	599,470.			
b Excess from 2011	143,418.			
c Excess from 2012	143,624.			
d Excess from 2013	162,374.			
e Excess from 2014	548,175.			

Part XV · Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
VARIOUS - SEE ATTACHED SCHEDULE	NONE	SECTION 501(C)3	AID DONEES IN CARRYING OUT EXEMPT PURPOSE	1,003,530.
Total			► 3a	1,003,530.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	125,434.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	<199,078.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		<73,644.>	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	<73,644.>
(See worksheet in line 13 instructions to verify calculations)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

~~Signature of officer or trustee~~

1074

7/8/15

Date

► DIRECTOR

Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JOANNE INJA RA	<i>Joanne</i>	7/10/15		P00826012
	Firm's name ► TAG ASSOCIATES LLC			Firm's EIN ► 52-2328316	
	Firm's address ► 810 SEVENTH AVENUE, 7TH FLOOR NEW YORK, NY 10019-5890			Phone no. (212) 275-1500	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ENRON VICTIM'S TRUST FUND	36.	36.	0.	0.	
FEDERAL HOME LN MTG CORP	139.	0.	139.	139.	
FEDERAL HOME LN MTG CORP -OID	12.	0.	12.	12.	
JPMORGAN TAX FREE MONEY MKT FD INSTL	4.	0.	4.	0.	
NEUBERGER BERMAN LLC	125,293.	14.	125,279.	125,279.	
TO PART I, LINE 4	125,484.	50.	125,434.	125,430.	

FORM 990-PF TAXES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	5,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,000.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEES	138,273.	138,273.		0.
NY LAW JOURNAL ADVERTISING	80.	0.		0.
TO FORM 990-PF, PG 1, LN 23	138,353.	138,273.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT 4
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	4,499,731.	7,920,032.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,499,731.	7,920,032.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 5
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
TAG RELATIVE VALUE OFFSHORE FUND LTD B	COST	3,300,000.	3,566,250.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,300,000.	3,566,250.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT 6
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EXPLANATION

THE STATE OF FLORIDA DOESN'T REQUIRE A COPY OF FORM 990-PF TO BE FILED.

Line 3A, Grant and Contributions Paid During the Year

Recipient	Date	Amount	Address
ALS Association Greater NY Chapter	10/31/2014	500.00	42 Broadway #1724, New York, NY 10004
Alzheimer's Association	4/23/2014	1,000.00	225 North Michigan Avenue, 17th Floor, Chicago, IL 60601-7633
Arcadia University	2/25/2014	1,000.00	450 S Easton Road, Glenside, PA 19038
Center for Adult Life Enrichment	2/25/2014	500.00	37 East Rockaway Rd, Hewlett, NY 11557
Central Synagogue	12/10/2014	20,000.00	123 East 55th Street, New York, NY 10022
Crohn's & Colitis Foundation of America	2/25/2014	1,500.00	30 Glenn Street, Ste 407, White Plains, NY 10603
Five Towns Community Chest Inc	2/25/2014	10,000.00	1004 Central Avenue, Woodmere, NY 11598
Fountains of Life Foundation Inc	2/25/2014	250.00	PO Box 1101, Milton, WA 98354
Friends of the Hewlett-Woodmere Library	2/25/2014	500.00	1125 Broadway, Hewlett, NY 11557
Friends of the Israel Defense Forces	12/18/2014	1,200.00	1430 Broadway, New York, NY 10018
Gilda Mallin Haddassah	12/18/2014	150.00	50 W 58th St, New York, NY 10019
Jewish Adoption & Foster Care Options (Jafco)	2/25/2014	200.00	4200 North University Drive, Sunrise, Florida, 33351
Jewish Board of Family and Children's Services	6/2/2014	14,000.00	135 West 50th Street, 6th Floor, New York, NY 10020
Jewish Women Archive Inc	2/25/2014	100.00	1 Harvard Street, Brookline, MA 02445
Laura Rosenberg Foundation	6/9/2014	500.00	73 Crystal Court, New York, NY 11557
Lauren's Light	2/25/2014	100.00	7800 SW 57th Ave, Ste 209, South Miami, FL 33143
Mount Sinai Breast Health	11/6/2014	500.00	One Gustave L Levy Place, Box 1049, New York, NY 10029
Mt Sinai Medical Center	12/16/2014	750,000.00	One Gustav L Levy Place, Box 1049, New York, NY 10029
Mt Sinai Medical Center For Miami	12/16/2014	100,000.00	4300 Alton Road, Miami Beach, FL 33140
Pap Corps Champions for Cancer Research	6/9/2014	300.00	1166 West Newport Center Drive, Ste 114, Deerfield Beach, FL 33442
Peninsula Counseling Center	2/25/2014	1,000.00	50 West Hawthorne Avenue, Valley Stream, NY 11580
Robin Hood Foundation	4/23/2014	10,000.00	826 Broadway, 9th Floor, New York, NY 10003
SLE Lupus Foundation	10/9/2014	3,000.00	330 Seventh Avenue, Suite 1701, New York, NY 10001
Sulam-Li	12/18/2014	500.00	c/o Friedberg JCC, 15 Neil Court, Oceanside, NY 11572
Sunrise Day Camp	7/12/2014	780.00	75 Colonial Springs Rd, Wheatley Heights, NY 11798
Temple Israel of Lawrence	2/25/2014	5,000.00	140 Central Avenue, Lawrence, NY 11559
Temple Israel of Lawrence	8/31/2014	5,000.00	140 Central Avenue, Lawrence, NY 11559
The Hunter College Foundation Inc	10/31/2014	50,000.00	CUNY, 695 Park Avenue, New York, NY 10065
UJA - Federation	2/25/2014	2,200.00	130 E 59th St, New York, NY 10022
UJA - Federation	4/23/2014	10,000.00	130 E 59th St, New York, NY 10022
UJA - Federation	6/9/2014	250.00	130 E 59th St, New York, NY 10022
United Way of Miami	11/12/2014	13,000.00	The Ansin Building, 3250 Southwest Third Avenue, Miami, FL 33129
University of Pennsylvania	2/25/2014	500.00	3451 Walnut Street, 433 Franklin Building, Philadelphia, PA 19104
Total		\$ 1,003,530.00	

NEUBERGER BERMAN LLC OH-RM00 PO BOX 183211 COLUMBUS, OH 43218 FOR UNDELIVERABLE MAIL ONLY	Telephone Number (212) 476-5505	Account No 541-24034 Account Name THE GREENBURG-MAY FDN INC Recipient's Identification Number 13-6162935	Account Executive No 002 CORRECTED	04/12/15	NEUBERGER BERMAN
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2014 SUPPLEMENTAL GAIN/(LOSS) INFORMATION

Total Cost, Realized Gain/ (Loss), and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or (loss) resulting from a sale, redemption, or exchange. JPMCC does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information. Taxpayers may be required to report to federal, state or other taxing authorities. JPMCC makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise noted, JPMCC determines cost basis at the time of sale based on the average cost method for regulated investment companies such as open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities. Proceeds information excludes accrued income.

Supplemental Gain/(Loss) Totals Summary

	Proceeds	Cost	REALIZED GAIN/(LOSS)
Total Short-Term Gain/(Loss) from Transactions Not Reported to IRS	64,479.57	116,217.44	(51,737.87)
Total Long-Term Gain/(Loss) from Transactions Not Reported to IRS	1,580,923.39	1,728,313.39	(147,390)

NEUBERGER BERMAN LLC OH4-RM00 P O BOX 183211 COLUMBUS, OH 43218 FOR UNDELIVERABLE MAIL ONLY Telephone Number (212) 476-5505	Account No 541-24034 Account Name THE GREENBURG-MAY FDN INC Recipient's Identification Number 13-6162935	Account Executive No 002 CORRECTED 04/12/15
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2014 Supplemental Gain/(Loss) Information

Short-Term Gain/(Loss) from Transactions not Reported to IRS

Date of Sale Exercising	Date of Acq/ Purchase	Symbol C.R./SIP	Quantity	Short-Term Gain/(Loss) Excluding Tax Charges	Cost of Short-Term Gain/(Loss)	Realized Gains/(Losses)
12/12/14 G	08/27/14	HAL	1,700 00000	64,479 57	116,217 44	(51,737 87)
1 ITEMS - Total Short-Term Not Reported Transactions Gain/(Loss)						64,479.57 116,217.44 (51,737.87)

2014 Supplemental Gain/(Loss) Information

Long-Term Gain/(Loss) from Transactions not Reported to IRS

Date of Sale Exercising	Date of Acq/ Purchase	Symbol C.R./SIP	Quantity	Long-Term Gain/(Loss) Excluding Tax Charges	Cost of Short-Term Gain/(Loss)	Realized Gains/(Losses)
12/12/14 G	05/01/08	APA	3,600 00000	203,179 50	447,659 92	(244,480 42)
12/12/14 G	03/25/10	DNR	15,500 00000	99,197 80	239,812 90	(140,615 10)
12/12/14 G	06/18/13	EMC	8,700 00000	246,552 55	217,842 78	28,709 77
12/12/14 G	02/15/05	IBM	300 00000	46,612 97	28,401 71	18,211 26
12/12/14 G	02/28/05	IBM	1,200 00000	186,451 87	111,376 14	69,075 73
01/16/14 G	01/08/07	L	200 00000	9,381 35	8,079 86	1,301 49
09/17/14 G	06/29/12	MSFT	1,800 00000	83,698 15	54,831 96	28,866 19
07/18/14 G	12/21/05	PXD	25 00000	5,574 81	1,321 23	4,253 58

If you are required to file a return, a negligence penalty or other sanctions may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

NEUBERGER BERMAN LLC OH4-RM00 P O BOX 183211 COLUMBUS, OH 43218 FOR UNDELIVERABLE MAIL ONLY		Account No 541-24034	Account Name THE GREENBURG-MAY FDN INC
Telephone Number (212) 476-5505		Recipient's Identification Number 13-6162935	
		Account Executive No 002	
		CORRECTED	04/12/15

2014 Supplemental Gain/(Loss) Information (continued)

Long-Term Gain/(Loss) from Transactions not Reported to IRS

Date of Sale or Exchange or Acquisition	Type of Acquisition	Stock/Unit	Symbol	Quantity	Gross Proceeds Less Commission and Option Premium	Cost of Other Basis	REALIZED GAIN/(LOSS)
07/24/14 G	12/21/05	PIONEER NATURAL RESOURCES COMPANY	PXD 723787107	450 00000	104,858 44	23,782 12	81,076 32
12/08/14 G	12/21/05	PIONEER NATURAL RESOURCES COMPANY	PXD 723787107	1,175 00000	159,526 57	62,097 75	97,428 82
10/29/14 G	04/11/12	***ROWAN COMPANIES LTD SHS CLASS A	RDC GT665A101	8,600 00000	206,369 63	292,658 00	(86,288 37)
10/24/14 S	01/29/10	THE TRAVELERS COMPANIES INC	TRV 89417E109	225 00000	21,956 88	11,436 85	10,520 03
04/23/14 G	06/20/06	XEROX CORP	XRX 984121103	200 00000	2,414 30	2,734 26	(319 96)
08/29/14 G	06/20/06	XEROX CORP	XRX 984121103	14,800 00000	204,553 67	226,218 40	(21,664 73)
11/17/14 S	02/02/02	FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384 CL 1384-D	312912CB2	22 57000	22 57	2 25	20 32
02/18/14 S	02/02/02	FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384 CL 1384-D	312912CB2	25 05000	25 05	2 50	22 55
12/15/14 S	02/02/02	FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384 CL 1384-D	312912CB2	26 31000	26 31	2 63	23 68
07/15/14 S	02/02/02	FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384 CL 1384-D	312912CB2	28 26000	28 26	2 82	25 44
05/15/14 S	02/02/02	FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384 CL 1384-D	312912CB2	28 42000	28 42	2 84	25 58

If you are required to file a return, a negligence penalty or other sanctions may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

NEUBERGER BERMAN LLC OH4-RM00 P O BOX 183211 COLUMBUS, OH 43218 FOR UNDELIVERABLE MAIL ONLY Telephone Number (212) 476-5505		
Account No	541-24034	NEUBERGER BERMAN
Account Name	THE GREENBURG-MAY FDN INC	
Recipient's Identification Number	13-6162935	

2014 Supplemental Gain/(Loss) Information (continued)

Long-Term Gain/(Loss) from Transactions not Reported to IRS

Date of Sale or Exchange	Date of Acquisition	Description	Symbol	Quantity	Gross Proceeds Less Commission and Option Premium	Cost or Other Basis	REALIZED GAIN/(LOSS)
01/15/14	S	02/02/02 FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384-CL 1384-D	312912CB2	29 77000	29 77	2 97	26 80
06/16/14	S	02/02/02 FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384-CL 1384-D	312912CB2	34 70000	34 70	3 46	31 24
10/5/14	S	02/02/02 FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384-CL 1384-D	312912CB2	38 40000	38 40	3 83	34 57
04/15/14	S	02/02/02 FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384-CL 1384-D	312912CB2	58 04000	58 04	5 79	52 25
03/17/14	S	02/02/02 FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384-CL 1384-D	312912CB2	80 23000	80 23	8 01	72 22
09/15/14	S	02/02/02 FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384-CL 1384-D	312912CB2	82 41000	82 41	8 22	74 19
08/15/14	S	02/02/02 FEDERAL HOME LN MTG CORP MLTCL MTG PARTN CTFS GTD SER 1384-CL 1384-D	312912CB2	140 74000	140 74	14 05	126 69
26 ITEMS - Total Long-Term Not Reported Transactions Gain/(Loss)						1,580,923.39	1,728,313.39
(147,390)						(147,390)	

FOOTNOTES

A - Position carried at Average Cost
 E - Adjusted for option exercise or assignment

DISPOSAL METHODS

Blank - FIFO (First In First Out), L - LIFO (Last In First Out), S - Specific Match (Versus Purchase Method), H - High Cost Method, C - Low Cost Method, X - High Cost Long-Term G - MLMG (Max Loss Min Gain)
If you are required to file a return, a negligence penalty or other sanctions may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service

► File a separate application for each return.
► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file) . You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number

Type or print	Name of exempt organization or other filer, see instructions GREENBURG MAY FOUNDATION, INC	Employer identification number (EIN) or 13-6162935
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions C/O TRIAN FUND MANAGEMENT, 280 PARK AVENUE, NO. F	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions NEW YORK, NY 10017	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

PETER MAY - C/O TRIAN FUND MGMT, 280 PARK AVE FL 41 -

- The books are in the care of ► **NEW YORK, NY 10017**

Telephone No ► **212-451-3000**

Fax No ►

- If the organization does not have an office or place of business in the United States, check this box

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until

AUGUST 15, 2015, to file the exempt organization return for the organization named above. The extension

is for the organization's return for

► calendar year **2014** or

► tax year beginning and ending

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	5,921.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	5,921.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions