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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: INISFAD FOUNDATION INC. C/O WITHUMSMITHBROWN PC. % WITHUMSMITHBROWN PC. A Employer identification number: 13-6157475. B Telephone number: (212) 751-9100. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 1,189,163. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Excess of revenue over expenses and disbursements (-83,595) and Adjusted net income (138,890).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	94,325	19,306	19,306		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	480,593 <input checked="" type="checkbox"/>	478,100	929,672		
	c	Investments—corporate bonds (attach schedule)	250,759 <input checked="" type="checkbox"/>	244,676	240,185		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	825,677	742,082	1,189,163			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
23	Total liabilities (add lines 17 through 22)		0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	825,677	742,082			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see instructions)	825,677	742,082				
31	Total liabilities and net assets/fund balances (see instructions)	825,677	742,082				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	825,677
2	Enter amount from Part I, line 27a	2	-83,595
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	742,082
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	742,082

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	MERRILL LYNCH - SEE ATTACHED			
b	MERRILL LYNCH - SEE ATTACHED			
c	MERRILL LYNCH - SEE ATTACHED			
d	MERRILL LYNCH - SEE ATTACHED			
e	CAPITAL GAIN DIVIDENDS	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,867		2,865	2
b	31,097		37,699	-6,602
c	174,667		126,548	48,119
d	25,011		13,850	11,161
e				2,782

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			2
b			-6,602
c			48,119
d			11,161
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	55,462
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	52,160	1,219,313	0.042778
2012	53,284	1,108,849	0.048053
2011	54,343	1,083,924	0.050135
2010	45,987	1,010,862	0.045493
2009	53,468	926,884	0.057686

2	Total of line 1, column (d).	2	0.244145
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048829
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,244,630
5	Multiply line 4 by line 3.	5	60,774
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	627
7	Add lines 5 and 6.	7	61,401
8	Enter qualifying distributions from Part XII, line 4.	8	138,890

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	627
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	627
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	627
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,600
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,600
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	973
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 973 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input checked="" type="checkbox"/>		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> <input checked="" type="checkbox"/>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> <input checked="" type="checkbox"/>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of WITHUMSMITHBROWN PC Telephone no (212) 751-9100 Located at 1411 BROADWAY 9TH FLOOR NEW YORK NY ZIP+4 10018			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? 5b</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i></p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b No</p> <p><i>If "Yes" to 6b, file Form 8870.</i></p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? 7b</p>	
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAWRENCE D CAVANAGH JR 12 HUNT STREET ROWAYTON, CT 06853	DIRECTOR 10 0	0	0	0
JAN CAVANAGH 12 HUNT STREET ROWAYTON, CT 06853	DIRECTOR 10 0	0	0	0
ELEANOR REIMER 12 HUNT STREET ROWAYTON, CT 06853	DIRECTOR 10 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000. <input type="checkbox"/>				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2 _____	

All other program-related investments. See instructions.	
3 _____	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,171,942
b	Average of monthly cash balances.	1b	91,642
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,263,584
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,263,584
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	18,954
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,244,630
6	Minimum investment return. Enter 5% of line 5.	6	62,232

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	62,232
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	627
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	627
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	61,605
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	61,605
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	61,605

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	138,890
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	138,890
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	627
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	138,263

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				61,605
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			56,641	
b Total for prior years 2012, 2011, 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>138,890</u>				
a Applied to 2013, but not more than line 2a			56,641	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				61,605
e Remaining amount distributed out of corpus	20,644			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	20,644			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.	20,644			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013.				0
e Excess from 2014.	20,644			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
LAWRENCE D CAVANAGH JR
12 HUNT STREET
ROWAYTON, CT 06853
(212) 751-9100

b The form in which applications should be submitted and information and materials they should include
LETTER STATING EXEMPT STATUS, PURPOSE OF GRANT AND AMOUNT

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NO LOANS OR GRANTS TO INDIVIDUALS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE SCHEDULE ATTACHED C/O WSB PC 1411 BROADWAY 9TH FL NEW YORK, NY 10018	N/A	PUBLIC	UNRESTRICTED	135,500
Total ▶ 3a				135,500
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 8949

Sales and Other Dispositions of Capital Assets

2014

Department of the Treasury Internal Revenue Service

Information about Form 8949 and its separate instructions is at www.irs.gov/form8949. File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Attachment Sequence No 12A

Name(s) shown on return

Social security number or taxpayer identification number

Before you check Box A, B, or C below, check whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part I Short-Term. Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

[X] (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

[] (B) Short-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS

[] (C) Short-term transactions not reported to you on Form 1099-B

Table with 8 columns: (a) Description of property, (b) Date acquired, (c) Date sold or disposed, (d) Proceeds, (e) Cost or other basis, (f) Code(s) from instructions, (g) Amount of adjustment, (h) Gain or (loss). Includes entry for MERRILL LYNC and a Totals row.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side
 INISFAD FOUNDATION INC
 C/O WITHUMSMITHBROWN PC

Social security number or taxpayer identification number
 13-6157475

Before you check Box D, E, or F below, check whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

(E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

(F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	MERRILL LYNC			31,097	(37,699)			-6,602
2 Totals	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶			31,097	(37,699)			-6,602

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.
Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- (F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	MERRILL LYNC			174,667	(126,548)			48,119
	MERRILL LYNC			25,011	(13,850)			11,161
2 Totals Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶				199,678	(140,398)			59,280

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

TY 2014 Accounting Fees Schedule

Name: INISFAD FOUNDATION INC
 C/O WITHUMSMITHBROWN PC
EIN: 13-6157475

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	3,140			3,140

**TY 2014 All Other Program
Related Investments Schedule**

Name: INISFAD FOUNDATION INC
C/O WITHUMSMITHBROWN PC
EIN: 13-6157475

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: INISFAD FOUNDATION INC
C/O WITHUMSMITHBROWN PC
EIN: 13-6157475

**TY 2014 Investments Corporate
Bonds Schedule**

Name: INISFAD FOUNDATION INC
C/O WITHUMSMITHBROWN PC

EIN: 13-6157475

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE	244,676	240,185

**TY 2014 Investments Corporate
Stock Schedule**

Name: INISFAD FOUNDATION INC
C/O WITHUMSMITHBROWN PC

EIN: 13-6157475

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE	478,100	929,672

TY 2014 Other Expenses Schedule

Name: INISFAD FOUNDATION INC
 C/O WITHUMSMITHBROWN PC

EIN: 13-6157475

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS CHARITABLE FILING FEE	250			250
ADR FEES	52	52		

TY 2014 Other Income Schedule

Name: INISFAD FOUNDATION INC
 C/O WITHUMSMITHBROWN PC

EIN: 13-6157475

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ENTERPRISE PRODUCTS PARTNERS LP	-540		
TARGA RESOURCES PARTNERS LP	-419		
PLAINS ALL AMERICAN PIPELINE LP	-440		
ENERGY TRANSFER PARTNERS LP	961		
ATLAS PIPELINE PARTNERS	-4,554		
EMERGE ENERGY SERVICES	-232		
OCH-ZIFF CAPITAL MANAGEMENT GROUP	314		

TY 2014 Other Professional Fees Schedule

Name: INISFAD FOUNDATION INC
 C/O WITHUMSMITHBROWN PC
EIN: 13-6157475

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MERRILL LYNCH TRUSTEE & EXECU	12,479	12,479		

TY 2014 Taxes Schedule

Name: INISFAD FOUNDATION INC
 C/O WITHUMSMITHBROWN PC
EIN: 13-6157475

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	378	378		
2013 BALANCE DUE	887			
2014 ESTIMATED TAX	1,600			

**Inisfad Foundation Inc
Charitable Gifts
2014**

<u>Date</u>	<u>Charity</u>	<u>Amount</u>
1/7/2014	ROWAYTON LIBRARY	\$ 2,500
1/7/2014	THE NEW ENGLAND SOCIETY	\$ 500
3/7/2014	NORWALK COMM COLLEGE FUND	\$ 20,000
3/18/2014	THE AVON FILM CENTER	\$ 500
3/25/2014	ST PAULS NORWALK	\$ 2,000
3/31/2014	WSHV PUBLIC RADIO FRIENDS GROUP	\$ 300
5/6/2014	THE METRO MUSEUM OF ART	\$ 550
5/14/2014	AMERICAN MUSEUM OF NATURAL HISTORY	\$ 200
6/18/2014	THIRTEEN	\$ 600
8/18/2014	NORWALK SYMPHONY	\$ 4,000
8/19/2014	NORWALK COMMUNITY COLLEGE FDN	\$ 100,000
11/6/2014	HELPING KIDS	\$ 500
11/19/2014	THE MUSEUM OF MODERN ART	\$ 400
12/18/2014	NORWALK COMMUNITY COLLEGE FDN	\$ 1,000
12/22/2014	DARIEN LIBRARY	\$ 1,000
12/24/2014	ST PAULS NORWALK	\$ 700
12/31/2014	THE FRICK COLLECTION	\$ 250
12/30/2015	FORT LEWIS COLLEGE FDN	\$ 500
	Total	\$ 135,500



THE INISFAD FOUNDATION INC

2014 ANNUAL STATEMENT SUMMARY

following sections are provided to facilitate your review and the preparation of your return.

2014 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities." A covered security includes securities when the purchase date of the security occurred within the following timeline: Equities acquired on or after January 1, 2011, Mutual Funds acquired on or after January 1, 2012, and Option transactions and certain debt securities acquired on or after January 1, 2014. Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but adjusted basis will not be transmitted to the IRS.

For purposes of calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of callable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and noncovered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") securities includes the accretion of OID.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

99-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2								
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code A)								
UBLELINE TOTAL RETURN IND FUND CL I	CUSIP Number	258620103						
.8200 Sale	08/29/14	09/15/14	8.98	9.02		0.00	(0.04)	
21.0000 Sale	08/29/14	09/15/14	229.96	231.00		0.00	(1.04)	
22.0000 Sale	09/30/13	09/15/14	240.90	241.12		0.00	(0.22)	
23.0000 Sale	10/31/13	09/15/14	251.85	252.54		0.00	(0.69)	
21.0000 Sale	11/29/13	09/15/14	229.95	229.11		0.00	0.84	
1.0000 Sale	12/31/13	09/15/14	10.95	10.88		0.00	0.07	
25.0000 Sale	12/31/13	09/15/14	273.75	269.50		0.00	4.25	
22.0000 Sale	01/31/14	09/15/14	240.90	241.34		0.00	(0.44)	
21.0000 Sale	02/28/14	09/15/14	229.95	230.16		0.00	(0.21)	
21.0000 Sale	03/31/14	09/15/14	229.95	228.89		0.00	1.06	
21.0000 Sale	04/30/14	09/15/14	229.95	229.54		0.00	0.41	
1.0000 Sale	05/30/14	09/15/14	10.95	10.94		0.00	0.01	
20.0000 Sale	05/30/14	09/15/14	219.00	220.20		0.00	(1.20)	
20.0000 Sale	06/30/14	09/15/14	219.00	219.79		0.00	(0.79)	
22.0000 Sale	07/31/14	09/15/14	240.90	240.68		0.00	0.22	
Security Subtotal			2,866.94	2,864.71		0.00	2.23	
Covered Short Term Capital Gains and Losses Subtotal			2,866.94	2,864.71		0.00	2.23	

THE INISFAD FOUNDATION INC

2014 ANNUAL STATEMENT SUMMARY

99-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
T SHORT TERM CAPITAL GAINS AND LOSSES			2,866.94	2,864.71		0.00	2.23	
LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2								
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code D)								
IRWINING INC CUSIP Number 219350105								
500.0000 Sale	06/14/12	10/14/14	8,817.25	6,493.66		0.00	2,323.59	
500.0000 Sale	08/09/13	10/14/14	8,817.26	7,567.55		0.00	1,249.71	
Security Subtotal			17,634.51	14,061.21		0.00	3,573.30	
LE SA CUSIP Number 91912E105								
1000.0000 Sale	06/14/12	11/20/14	8,644.71	18,695.30		0.00	(10,050.59)	
DOUBLELINE TOTAL RETURN FUND CL I CUSIP Number 258620103								
1.0000 Sale	02/23/12	09/15/14	10.95	11.08		0.00	(0.13)	
23.0000 Sale	02/29/12	09/15/14	251.85	257.14		0.00	(5.29)	
27.0000 Sale	01/31/12	09/15/14	295.65	300.78		0.00	(5.13)	
1.0000 Sale	03/30/12	09/15/14	10.95	11.18		0.00	(0.23)	
24.0000 Sale	03/30/12	09/15/14	262.80	268.07		0.00	(5.27)	
23.0000 Sale	04/30/12	09/15/14	251.85	257.60		0.00	(5.75)	
1.0000 Sale	05/31/12	09/15/14	10.95	11.17		0.00	(0.22)	
24.0000 Sale	05/31/12	09/15/14	262.80	268.56		0.00	(5.76)	
24.0000 Sale	06/29/12	09/15/14	262.80	268.31		0.00	(5.51)	
23.0000 Sale	07/31/12	09/15/14	251.85	258.97		0.00	(7.12)	
1.0000 Sale	08/31/12	09/15/14	10.95	11.25		0.00	(0.30)	
23.0000 Sale	08/31/12	09/15/14	251.85	260.81		0.00	(8.96)	
22.0000 Sale	09/28/12	09/15/14	240.90	250.79		0.00	(9.89)	
22.0000 Sale	10/31/12	09/15/14	240.90	250.14		0.00	(9.24)	
1.0000 Sale	11/30/12	09/15/14	10.95	11.35		0.00	(0.40)	
21.0000 Sale	11/30/12	09/15/14	229.95	238.55		0.00	(8.60)	
1.0000 Sale	12/31/12	09/15/14	10.95	11.34		0.00	(0.39)	
23.0000 Sale	12/31/12	09/15/14	251.85	260.58		0.00	(8.73)	
19.0000 Sale	01/31/13	09/15/14	208.05	215.46		0.00	(7.41)	
1.0000 Sale	02/28/13	09/15/14	10.95	11.34		0.00	(0.39)	
18.0000 Sale	02/28/13	09/15/14	197.10	204.29		0.00	(7.19)	
18.0000 Sale	03/28/13	09/15/14	197.10	204.11		0.00	(7.01)	
1.0000 Sale	04/30/13	09/15/14	10.95	11.35		0.00	(0.40)	
18.0000 Sale	04/30/13	09/15/14	197.10	205.37		0.00	(8.27)	
19.0000 Sale	05/31/13	09/15/14	208.05	214.13		0.00	(6.08)	

THE INISFAD FOUNDATION INC

2014 ANNUAL STATEMENT SUMMARY

99-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
UBLELINE TOTAL RETURN								
<i>ND FUND CL I</i>								
1.0000 Sale	06/28/13	09/15/14	10.95	11.17		0.00	(0.22)	
19.0000 Sale	06/28/13	09/15/14	208.05	209.57		0.00	(1.52)	
20.0000 Sale	07/31/13	09/15/14	219.00	219.20		0.00	(0.20)	
1.0000 Sale	08/30/13	09/15/14	10.95	10.97		0.00	(0.02)	
20.0000 Sale	08/30/13	09/15/14	219.00	217.60		0.00	1.40	
Security Subtotal			4,818.00	4,942.23		0.00	(124.23)	
Uncovered Long Term Capital Gains and Losses Subtotal			31,097.22	37,698.74		0.00	(6,601.52)	
UNCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code E)								
<i>CENTURE PLC SHS</i>								
<i>200.0000 Sale</i>								
	12/21/04	04/08/14	15,689.65	5,372.00		0.00	10,317.65	
<i>EVRON CORP</i>								
<i>200.0000 Sale</i>								
	08/19/08	09/15/14	24,473.46	16,873.36		0.00	7,600.10	
<i>100.0000 Sale</i>								
	10/16/08	09/15/14	12,236.73	6,221.75		0.00	6,014.98	
Security Subtotal			36,710.19	23,095.11		0.00	13,615.08	
<i>DROX CO DEL COM</i>								
<i>150.0000 Sale</i>								
	05/30/08	02/12/14	12,996.07	8,594.16		0.00	4,401.91	
<i>150.0000 Sale</i>								
	05/30/08	04/08/14	13,405.80	8,594.16		0.00	4,811.64	
Security Subtotal			26,401.87	17,188.32		0.00	9,213.55	
<i>TEL BUSINESS MACHINES</i>								
<i>RP IBM</i>								
100.0000 Sale	05/14/09	02/12/14	18,063.53	10,169.50		0.00	7,894.03	
<i>PSICO INC</i>								
100.0000 Sale	12/19/85	02/12/14	8,132.25	362.04		0.00	7,770.21	
UBLELINE TOTAL RETURN								
<i>ND FUND CL I</i>								
4500.0000 Sale	12/20/11	09/15/14	49,274.99	49,995.00		0.00	(720.01)	
36.0000 Sale	12/30/11	09/15/14	394.20	397.08		0.00	(2.88)	
Security Subtotal			49,669.19	50,392.08		0.00	(722.89)	

THE INISFAD FOUNDATION INC

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
OLUMBIA BOND FD CL Z								
<i>CUSIP Number 19765Y886</i>								
2280.0000 Sale	05/14/09	02/12/14	19,995.60	19,964.58		0.00	31.02	
.5020 Sale	05/14/09	02/12/14	4.40	4.39		0.00	0.01	
Security Subtotal			20,000.00	19,968.97		0.00	31.03	
Uncovered Long Term Capital Gains and Losses Subtotal			174,666.68	126,548.02		0.00	48,118.66	
NET LONG TERM CAPITAL GAINS AND LOSSES			205,763.90	164,246.76		0.00	41,517.14	

OTHER TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code X)

WELLS FARGO CAPTL MANGMT GR								
<i>CUSIP Number 67551U105</i>								
1000.0000 Sale	01/17/12	04/08/14	12,505.72	8,075		0.00	4,431	
1000.0000 Sale	06/14/12	04/03/14	12,505.73	5,775		0.00	6,731	
Security Subtotal			25,011.45	13,850		0.00	11,162	
Other Transactions Subtotal			25,011.45	16,683.69		0.00		

NET LONG TERM CAPITAL GAINS AND LOSSES	233,642.29						41,519.37	
UNCOVERED SHORT TERM GAINS/LOSSES							2.23	
UNCOVERED LONG TERM GAINS/LOSSES							(6,601.52)	
UNCOVERED LONG TERM GAINS/LOSSES							48,118.66	
OTHER TRANSACTIONS							11,162	

N/C Results may not be calculated for transactions which involve the repayment of principal, the sale of partnership interest, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.



Fiscal Statement

THE INISFAD FOUNDATION INC

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		223.85	223.85			
19,082	ML BANK DEPOSIT PROGRAM	11/10/11	19,082.00	19,082.00			9.54
Total Cash and Money Funds			19,305.85	19,305.85			9.54

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
400	ALLEGHENY TECH INC	02/14/13	13,532.40	13,908.00	375.60	289.00
600	ALLEGHENY TECH INC	05/03/13	16,536.00	20,862.00	4,326.00	433.00
245	APPLE INC	04/25/11	12,335.93	27,043.10	14,707.17	461.00
150	BECTON DICKINSON CO	05/14/09	9,911.75	20,874.00	10,962.25	360.00
700	CELGENE CORP COM	04/04/06	15,051.29	78,302.00	63,250.71	
400	CERNER CORP COM	04/25/11	11,169.50	25,864.00	14,694.50	
400	CHURCH&DWIGHT CO INC	05/14/09	10,586.00	31,524.00	20,938.00	496.00
400	DANAHER CORP DEL COM	04/20/04	9,505.67	34,284.00	24,778.33	160.00
300	ECOLAB INC	04/06/04	8,568.00	31,356.00	22,788.00	396.00

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Fiscal Statement

HE INISFAD FOUNDATION INC

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
300	EMERGE ENERGY SERVICES	09/15/14	37,915.41	16,200.00	(21,715.41)	1,656.00
200	EMERGE ENERGY SERVICES	11/20/14	16,061	10,800.00	(5,907.12)	1,104.00
300	FIREEYE INC	12/19/13	11,697.00	9,474.00	(2,223.00)	
300	FIREEYE INC	09/16/14	9,750.00	9,474.00	(276.00)	
500	GREENBRIER COS INC	04/09/14	22,224.50	26,865.00	4,640.50	300.00
300	GREENBRIER COS INC	10/14/14	14,911.05	16,119.00	1,207.95	180.00
549	GENERAL MOTORS CO COMMON SHARES	11/30/12	16,071.12	19,165.59	3,094.47	659.00
250	GILEAD SCIENCES INC COM	12/19/13	18,472.48	23,565.00	5,092.52	
200	W W GRAINGER INCORP	02/06/07	15,749.00	50,978.00	35,229.00	864.00
400	HOME DEPOT INC	05/14/09	9,908.00	41,988.00	32,080.00	753.00
100	HOME DEPOT INC	08/13/09	2,774.49	10,497.00	7,722.51	188.00
300	ILLINOIS TOOL WORKS INC	10/20/08	10,235.25	28,410.00	18,174.75	583.00
500	INTERXION HOLDING N.V	01/08/13	12,329.95	13,670.00	1,340.05	
400	JACOBS ENGN GRP INC DELA	12/16/02	7,383.49	17,876.00	10,492.51	
150	MCDONALDS CORP COM	11/11/10	11,940.75	14,055.00	2,114.25	510.00
200	PEPSICO INC	12/19/85	724.07	18,912.00	18,187.93	524.00

PLEASE SEE REVERSE SIDE



Fiscal Statement

HE INISFAD FOUNDATION INC

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
940	PFIZER INC	06/14/12	20,968.91	29,281.00	8,312.09	1,053.00
250	PRAXAIR INC	03/29/05	11,983.27	32,390.00	20,406.73	650.00
700	RINGCENTRAL INC	12/19/13	12,424.50	10,444.00	(1,980.50)	
800	RINGCENTRAL INC	04/08/14	13,404.00	11,936.00	(1,468.00)	
800	ROCHE HLDG LTD SPN ADR	10/08/03	8,453.00	27,192.00	18,739.00	733.00
250	SCHLUMBERGER LTD	09/21/06	14,349.83	21,352.50	7,002.67	400.00
50	SCHLUMBERGER LTD	10/16/08	2,641.38	4,270.50	1,629.12	80.00
200	J M SMUCKER CO	11/11/10	12,565.00	20,196.00	7,631.00	513.00
492	SUNCOR ENERGY INC NEW	11/24/03	5,344.84	15,635.76	10,290.92	474.00
8	SUNCOR ENERGY INC NEW	11/25/03	87.79	254.24	166.45	8.00
500	ATLAS PIPELINE PRTNRS LP UNITS	10/24/13	11,966	13,630.00	(5,545.00)	1,280.00
1,200	ENTERPRISE PRDTS PRTN LP LP	08/13/09	2,016	43,344.00	26,670.42	1,753.00
400	PLAINS ALL AMERN PIPL LP	12/20/11	10,162	20,528.00	6,435.80	1,056.00
400	ENERGY TRANSFER PTNRS LP	12/20/11	11,776	26,000.00	7,996.00	1,560.00
59	ZOETIS INC	06/14/12	1,329.70	2,538.77	1,209.07	20.00
341	ZOETIS INC	08/09/13	10,570.25	14,673.23	4,102.98	114.00

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Statement Period Year Ending 12/31/14

Account No. 877-02349



Fiscal Statement

HE INISFAD FOUNDATION INC

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
500	TARGA RESOURCES PARTNERS	11/11/10	2,713	23,940.00	8,407.00	1,595.00
Total Equities			478,099.57	929,671.69	406,081.22	21,205.00
Mutual Funds/Closed End Funds/UIT						
2,239	THE OAKMARK INTL FUND 0940 Fractional Share	10/24/13 12/19/14	59,375.54 2.22	52,258.26 2.19	(7,117.28) (0.03)	
5,914	TCW TOTAL RETURN BOND FD CL I .0750 Fractional Share	12/20/11 12/30/14	56,976.61 0.77	60,973.34 0.77	3,996.73	1,461.00 1.00
6,430	PUTNAM DIVERSIFIED INCOME TRUST FUND CL Y .1370 Fractional Share	09/15/14 12/22/14	50,769.30 1.01	48,482.20 1.03	(2,287.10) 0.02	2,656.00 1.00
8,856	COLUMBIA BOND FD CL Z .3990 Fractional Share	05/14/09 05/14/09	77,546.62 3.49	78,464.16 3.54	917.54 0.05	1,621.00 1.00
Total Mutual Funds/Closed End Funds/UIT			244,675.56	240,185.49	(4,490.07)	5,741.00

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