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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2014

Open to Public
Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation DAVIDOWITZ FOUNDATION INC		A Employer identification number 13-6102755
Number and street (or P O box number if mail is not delivered to street address) LINE GROVE STREETS		Room/suite
City or town, state or province, country, and ZIP or foreign postal code NANTICOKE, PA 18634		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 902,377	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	95,340			
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	15	15		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	5,599			
	b Gross sales price for all assets on line 6a 507,922				
	7 Capital gain net income (from Part IV, line 2)		5,599		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	64,474	43,130		
	12 Total. Add lines 1 through 11	165,428	48,744		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	13,340	10,005		3,335
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	32,782	32,454		328
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	46,122	42,459		3,663
	25 Contributions, gifts, grants paid	156,752			156,752
	26 Total expenses and disbursements. Add lines 24 and 25	202,874	42,459		160,415
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-37,446			
	b Net investment income (if negative, enter -0-)		6,285		
	c Adjusted net income (if negative, enter -0-)				

Assets	Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		864	2,172	2,172
	2 Savings and temporary cash investments		134,784	222,276	222,276
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	473,758	243,368	243,368	
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	330,417	434,561	434,561	
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		939,823	902,377	902,377
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		939,823	902,377	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)	939,823	902,377		
	31 Total liabilities and net assets/fund balances (see instructions)	939,823	902,377		

Part III. Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	939,823
2	Enter amount from Part I, line 27a	2	-37,446
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	902,377
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	902,377

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	$\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right.$		2	5,599
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	$\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 8, column (c) (see instructions)} \\ \text{If (loss), enter -0- in Part I, line 8} \end{array} \right.$		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	121,113	506,441	0 239145
2012	125,729	463,871	0 271043
2011	127,245	632,577	0 201153
2010	140,479	675,630	0 207923
2009	115,505	785,800	0 146990
2 Total of line 1, column (d).			2 1 066254
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 213251
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 498,427
5 Multiply line 4 by line 3.			5 106,290
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 63
7 Add lines 5 and 6.			7 106,353
8 Enter qualifying distributions from Part XII, line 4.			8 160,415

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	63
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	63
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	63
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,235
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,235
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,172
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 1,172 Refunded <input checked="" type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► JEFFREY L DAVIDOWITZ Located at ► LINE GROVE STREETS NANTICOKE PA	Telephone no ► (570) 735-3200 ZIP +4 ► 18634		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here. ►			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM DAVIDOWITZ 621 MEADOWLAND AVENUE KINGSTON, PA 18704	PRESIDENT 5 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 _____	
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	

All other program-related investments See instructions

3 _____

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	287,675
b	Average of monthly cash balances.	1b	1,518
c	Fair market value of all other assets (see instructions).	1c	216,824
d	Total (add lines 1a, b, and c).	1d	506,017
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	506,017
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	7,590
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	498,427
6	Minimum investment return. Enter 5% of line 5.	6	24,921

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	24,921
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	63
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	63
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	24,858
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	24,858
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	24,858

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	160,415
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	160,415
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	63
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	160,352
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				24,858
2 Undistributed income, if any, as of the end of 2014			0	
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	76,215			
b From 2010.	107,355			
c From 2011.	96,116			
d From 2012.	103,425			
e From 2013.	97,107			
f Total of lines 3a through e.	480,218			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 160,415			0	
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.			24,858	
e Remaining amount distributed out of corpus	135,557			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	615,775			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	76,215			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	539,560			
10 Analysis of line 9				
a Excess from 2010.	107,355			
b Excess from 2011.	96,116			
c Excess from 2012.	103,425			
d Excess from 2013.	97,107			
e Excess from 2014.	135,557			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.			
b	Check box to indicate whether the organization is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III). . . .			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WILLIAM DAVIDOWITZ
LINE AND GROVE STREETS
NANTICOKE, PA 18634
(570) 735-3200

b The form in which applications should be submitted and information and materials they should include

NO SPECIAL FORM REQUIRED, BUT PURPOSE SHOULD BE CLEARLY STATED

c Any submission deadlines

NO DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GENERALLY, NO RESTRICTIONS EXCEPT THAT NO GRANTS ARE MADE TO INDIVIDUALS, BUT ONLY TO PUBLICLY RECOGNIZED CHARITABLE INSTITUTIONS OR PRIVATE FOUNDATIONS WHO UNDERTAKE THE FILING OF AN EXPENDITURE RESPONSIBILITY AGREEMENT AND RELATED STATEMENTS AS REQUIRED UNDER SEC 4945(B) OF THE I R C

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Additional Data Table				
Total			► 3a	156,752
<i>b Approved for future payment</i>				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments.					
4 Dividends and interest from securities.			14	15	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property.					
7 Other investment income.			14	64,474	
8 Gain or (loss) from sales of assets other than inventory.			18	5,599	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory.					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		0		70,088	
13 Total Add line 12, columns (b), (d), and (e).			13		70,088

Part XII-B: Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
17,050 SH SINO GAS	P	2007-05-02	2014-11-28
SINO CLEAN ENERGY - CLASS ACTION	P	2011-04-11	2014-10-31
1,000 SH DORAL FINANCIAL	P	2012-04-02	2014-05-05
1,000 SH BROWN FORMAN	P	2013-11-26	2014-01-14
600 SH HILTON WORLDWIDE	P	2013-12-12	2014-01-14
2,000 SH BIO REFERENCE LABS	P	2013-12-16	2014-04-01
200 SH AMC ENTERTAINMENT	P	2013-12-18	2014-01-14
100 SH SANTANDER CONSUMER USA	P	2014-01-23	2014-02-06
100 SH CARE COM INC	P	2014-01-24	2014-02-06
100 SH COUPONS COM	P	2014-03-07	2014-04-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51,389		50,000	1,389
3,165			3,165
2,685		37,382	-34,697
77,947		75,390	2,557
13,116		12,000	1,116
56,766		54,021	2,745
3,987		3,600	387
2,510		2,400	110
2,639		1,700	939
1,983		1,600	383

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,389
			3,165
			-34,697
			2,557
			1,116
			2,745
			387
			110
			939
			383

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100 SH PAYLOCITY HLDG	P	2014-03-24	2014-04-24
200 SH A10 NETWORKS	P	2014-03-26	2014-04-24
100 SH CBS OUTDOOR AMERICAS	P	2014-04-02	2014-04-24
100 SH FIVE NINE	P	2014-04-09	2014-05-15
100 SH ENABLE MIDSTREAM PARTNERS	P	2014-04-11	2014-05-15
33,000 SH SINO GAS INTERNATIONAL	P	2014-04-14	2014-12-08
100 SH IKANG HEALTHCARE	P	2014-04-14	2014-05-15
1,000 SH SINO GAS INTERNATIONAL	P	2014-04-15	2014-12-08
49,000 SH SINO GAS INTERNATIONAL	P	2014-04-16	2014-12-08
17,000 SH SINO GAS INTERNATIONAL	P	2014-04-22	2014-12-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,105		1,700	405
2,664		3,000	-336
3,045		2,800	245
592		700	-108
2,389		2,000	389
42,900		39,765	3,135
1,322		1,400	-78
1,300		1,180	120
63,700		56,840	6,860
22,100		20,205	1,895

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			405
			-336
			245
			-108
			389
			3,135
			-78
			120
			6,860
			1,895

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1,100 SH JD COM	P	2014-05-22	2014-05-28
100 SH ARISTA NETWORKS	P	2014-06-06	2014-07-30
100 SH MARKIT	P	2014-06-19	2014-07-30
100 SH MICHAELS COS INC	P	2014-06-27	2014-07-30
100 SH WESTLAKE CHEMICAL PARTNERS	P	2014-07-30	2014-08-20
500 SH SYNCHRONY FINANCIAL	P	2014-07-31	2014-08-20
100 SH OTONOMY INC	P	2014-08-13	2014-10-03
50 SH VIVINT SOLAR	P	2014-10-01	2014-11-21
1,000 SH BROWN FORMAN CL B	P	2014-10-02	2014-10-31
100 SH YODLEE	P	2014-10-03	2014-11-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,527		20,900	6,627
6,591		4,300	2,291
2,563		2,400	163
1,486		1,700	-214
2,950		2,400	550
12,640		11,500	1,140
2,257		1,600	657
550		800	-250
91,798		87,840	3,958
1,256		1,200	56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,627
			2,291
			163
			-214
			550
			1,140
			657
			-250
			3,958
			56

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALLIED SERVICES FOUNDATION 100 ABINGTON EXECUTIVE PARK CLARKS SUMMIT, PA 18411	NONE	PUBLIC	UNRESTRICTED	7,370
ALZHEIMERS ASSOCIATION 57 N FRANKLIN STREET WILKESBARRE, PA 187011309	NONE	PUBLIC	UNRESTRICTED	500
AMERICAN HEART ASSOCIATION PO BOX 2763 HARRISBURG, PA 171052763	NONE	PUBLIC	UNRESTRICTED	100
ASSOCIATION FOR THE BLIND 1825 WYOMING AVENUE EXETER, PA 18643	NONE	PUBLIC	UNRESTRICTED	500
BABSON COLLEGE 231 FOREST STREET BABSON PARK, MA 02457	NONE	PUBLIC	UNRESTRICTED	500
BAIS MENACHEM 150 SOUTH FRANKLIN STREET WILKESBARRE, PA 18701	NONE	PUBLIC	UNRESTRICTED	1,960
BAIS TZVI YOSEF 150 SOUTH FRANKLIN STREET WILKESBARRE, PA 18701	NONE	PUBLIC	UNRESTRICTED	2,400
CONGREGATION OHAV ZEDEK 242 SOUTH FRANKLIN ST WILKESBARRE, PA 18701	NONE	PUBLIC	UNRESTRICTED	865
DOMESTIC VIOLENCE SERVICE CENTER 13 E SOUTH STREET WILKESBARRE, PA 18701	NONE	PUBLIC	UNRESTRICTED	500
EAGLE HILL SCHOOL PO BOX 116 HARDWICK, MA 01037	NONE	PUBLIC	UNRESTRICTED	1,000
FAMILY SERVICES 31 W MARKET STREET WILKESBARRE, PA 18701	NONE	PUBLIC	UNRESTRICTED	250
FINE ARTS FIESTA PO BOX 2053 WILKESBARRE, PA 187032053	NONE	PUBLIC	UNRESTRICTED	2,100
GEISINGER HEALTH SYSTEM FOUNDATION 100 N ACADEMY AVE DANVILLE, PA 17822	NONE	PUBLIC	UNRESTRICTED	1,000
HANNAH S AND SAMUEL COHN FOUNDATION 2 E BROAD STREET 6TH FLOOR HAZLETON, PA 182016530	NONE	PUBLIC	UNRESTRICTED	250
JEWISH COMMUNITY ALLIANCE 60 SOUTH RIVER STREET WILKESBARRE, PA 18702	NONE	PUBLIC	UNRESTRICTED	27,300
Total			► 3a	156,752

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JEWISH HERITAGE CONNECTION 529 WYOMING AVENUE SCRANTON, PA 18509	NONE	PUBLIC	UNRESTRICTED	180
JEWISH HOME 1101 VINE STREET SCRANTON, PA 18510	NONE	PUBLIC	UNRESTRICTED	1,000
JINSA 1321 KIRKLAND RD RALEIGH, NC 27603	NONE	PUBLIC	UNRESTRICTED	1,000
JOHN HEINZ INSTITUTE 150 MUNDY STREET WILKESBARRE, PA 18702	NONE	PUBLIC	UNRESTRICTED	2,500
KIRBY CENTER 71 PUBLIC SQUARE WILKESBARRE, PA 18701	NONE	PUBLIC	UNRESTRICTED	2,000
LUZERNE COUNTY COMMUNITY COLLEGE 1333 SOUTH PROSPECT ST NANTICOKE, PA 18634	NONE	PUBLIC	UNRESTRICTED UNRESTRICTED	1,000
MANDELL JCC 335 BLOOMFIELD AVE WEST HARTFORD, CT 06117	NONE	PUBLIC	UNRESTRICTED	300
MATERNAL & FAMILY HEALTH SERVICES 15 PUBLIC SQUARE 600 WILKESBARRE, PA 18701	NONE	PUBLIC	UNRESTRICTED	200
MOA PRESCRIPTION FUND 382 PIERCE STREET KINGSTON, PA 18704	NONE	PUBLIC	UNRESTRICTED	100
MUHAMMAD ALI PARKINSON CENTER 350 W THOMAS ROAD PHOENIX, AZ 85013	NONE	PUBLIC	UNRESTRICTED	7,500
NANTICOKE CAREER FIREFIGHTERS 2 E RIDGE STREET NANTICOKE, PA 18634	NONE	PUBLIC	UNRESTRICTED	100
NORTHEAST PENNSYLVANIA PHILHARMONIC 4101 BIRNEY AVE MOOSIC, PA 18507	NONE	PUBLIC	UNRESTRICTED	6,000
OSTERHOUT SOCIETY 71 SOUTH FRANKLIN STREET WILKESBARRE, PA 18701	NONE	PUBLIC	UNRESTRICTED	3,000
PARTNERSHIP WITH CHILDREN 299 BROADWAY 1300 NEW YORK, NY 10007	NONE	PUBLIC	UNRESTRICTED	500
PENN STATE UNIVERSITY UNIVERSITY PARK STATE COLLEGE, PA 16802	NONE	PUBLIC	UNRESTRICTED	12,500
Total				156,752
			► 3a	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PLANNED PARENTHOOD 63 N FRANKLIN STREET WILKESBARRE, PA 18701	NONE	PUBLIC	UNRESTRICTED	100
RABBI FUND 239 SOUTH RIVER STREET WILKESBARRE, PA 18702	NONE	PUBLIC	UNRESTRICTED	1,000
SALVATION ARMY 520 KIDDER STREET WILKESBARRE, PA 18701	NONE	PUBLIC	UNRESTRICTED	1,000
SANDY SPRING FRIENDS SCHOOL 16923 NORWOOD ROAD SANDY SPRING, MD 20860	NONE	PUBLIC	UNRESTRICTED	200
SIMMONS COLLEGE 300 THE FENWAY BOSTON, MA 02115	NONE	PUBLIC	UNRESTRICTED	1,000
SIMON WIESENTHAL CENTER 1399 SOUTH ROXBURY LOS ANGELES, CA 90035	NONE	PUBLIC	UNRESTRICTED	100
SJPF INC PO BOX 1194 PITTSTON, PA 18640	NONE	PUBLIC	UNRESTRICTED	350
ST PAUL'S LUTHERAN CHURCH 80 E MAIN STREET ADAMSTOWN, PA 19501	NONE	PUBLIC	UNRESTRICTED	200
TEMPLE ISRAEL 236 SOUTH RIVER STREET WILKESBARRE, PA 18702	NONE	PUBLIC	UNRESTRICTED	38,202
THE LUZERNE FOUNDATION 140 MAIN STREET LUZERNE, PA 18709	NONE	PUBLIC	UNRESTRICTED	500
UNITED STATES HOLOCAUST MEMORIAL MUSEUM 60 E 42ND STREET SUITE 2540 NEW YORK, NY 10165	NONE	PUBLIC	UNRESTRICTED	250
UNITED WAY OF WYOMING VALLEY 8 W MARKET STREET SUITE 450 WILKESBARRE, PA 18711	NONE	PUBLIC	UNRESTRICTED	11,500
VAAD HAKASHRUT OF LUZERNE COUNTY 242 SOUTH FRANKLIN ST WILKESBARRE, PA 187011012	NONE	PUBLIC	UNRESTRICTED	500
WILKES UNIVERSITY 84 WEST SOUTH STREET WILKESBARRE, PA 18766	NONE	PUBLIC	UNRESTRICTED	16,000
WVIA PUBLIC TELEVISION & RADIO 100 WVIA WAY PITTSTON, PA 186406197	NONE	PUBLIC	UNRESTRICTED	375
Total			► 3a	156,752

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WYOMING SEMINARY 1560 WYOMING AVE FORTY FORT, PA 18704	NONE	PUBLIC	UNRESTRICTED	1,000
Total			3a	156,752

TY 2014 Investments Corporate Stock Schedule

Name: DAVIDOWITZ FOUNDATION INC

EIN: 13-6102755

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE EQUITY SECURITIES	243,368	243,368

TY 2014 Investments - Other Schedule

Name: DAVIDOWITZ FOUNDATION INC**EIN:** 13-6102755

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACI CAPITAL AMERICAN FUND, L.P.	AT COST	12,441	12,441
ACI FUND II	AT COST	11,944	11,944
CHOP SUEY	AT COST	17,717	17,717
COHN II	AT COST	6,795	6,795
JERRY CO. LLC	AT COST	16,308	16,308
VINO VOLO	AT COST	19,071	19,071
GERALD II	AT COST	23,002	23,002
OPTMED INC	AT COST	22,118	22,118
AMBERBROOK IV	AT COST	22,916	22,916
AMBERBROOK V	AT COST	36,424	36,424
CH FUNDING II LP	AT COST	15,191	15,191
AMBERBROOK VI	AT COST	114,189	114,189
LAUNCHTIME ALPHA ASSOCIATES LLC	AT COST	28,247	28,247
SECOND ALPHA PARTNERS III LP	AT COST	19,767	19,767
SECOND ALPHA PARTNERS III (B) LP	AT COST	68,431	68,431

TY 2014 Other Expenses Schedule

Name: DAVIDOWITZ FOUNDATION INC

EIN: 13-6102755

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NEW YORK STATE REGISTRATION FEE	100	0		100
MANAGEMENT FEE	30,770	30,770		0
BANK SERVICE CHARGES	1,684	1,684		0
OFFICE EXPENSES	228	0		228

TY 2014 Other Income Schedule

Name: DAVIDOWITZ FOUNDATION INC**EIN:** 13-6102755

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	64,474	43,130	64,474

TY 2014 Other Professional Fees Schedule

Name: DAVIDOWITZ FOUNDATION INC**EIN:** 13-6102755

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	13,340	10,005		3,335

Schedule of Contributors

OMB No 1545-0047

2014

- Attach to Form 990, 990-EZ, or 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

DAVIDOWITZ FOUNDATION INC

Employer identification number

13-6102755

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation <input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation <input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization DAVIDOWITZ FOUNDATION INC	Employer identification number 13-6102755
--	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILLIAM DAVIDOWITZ 621 MEADOWLAND AVENUE KINGSTON, PA 18704	\$ 87,840	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	ADAM DAVIDOWITZ 285 OLDFIELD ROAD SHAVERTOWN, PA 18708	\$ 7,500	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization
DAVIDOWITZ FOUNDATION INC

Employer identification number

13-6102755

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1,000 SHARES BROWN FORMAN COMMON STOCK	\$ 87,840	2014-12-31
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

