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Form 990-PF

## EXTENDED TO NOVEMBER 16, 2015 Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

OMB No 1545-0052

Department of the Treasury Internal Revenue Service Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf. For calendar year 2014 or tax year beginning and ending Name of foundation A Employer identification number THE SCHERMAN FOUNDATION INC 13-6098464 Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number 16 EAST 52ND STREET 601 212-832-3086 City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here NEW YORK, NY 10022 Initial return G Check all that apply initial return of a former public charity D 1. Foreign organizations, check here Final return Amended return Foreign organizations meeting the 85% test, check here and attach computation Address change Name change X Section 501(c)(3) exempt private foundation H Check type of organization E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year | J | Accounting method X Cash Accrual If the foundation is in a 60-month termination (from Part II, col. (c), line 16) Other (specify) under section 507(b)(1)(B), check here 119,545,367 (Part I, column (d) must be on cash basis) ▶\$ Part | Analysis of Revenue and Expenses (a) Revenue and (c) Adjusted net (d) Disbursements (b) Net investment (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) for chantable purposes (cash basis only) expenses per books income ıncome N/A Contributions, gifts, grants, etc., received 2 Check X if the foundation is not required to attach Sch B Interest on savings and temporary 283. 283. STATEMENT 1,779,341. 1,756,380. 4 Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 8,414,877. 6a Net gain or (loss) from sale of assets not on line 10 **b** Gross sales price for all assets on line 6a 15,049,407. 7,173,638. 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain Income modifications 10a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) 4,111. 167,870. STATEMENT 2 11 Other income 10,198,612. 9,098,171. 12 Total. Add lines 1 through 11 247,726. 49,545. 198,181. 13 Compensation of officers, directors, trustees, etc. 16,042. 251,103. 235,061. 14 Other employee salaries and wages 202,997. 26,690. 176,307. 15 Pension plans, employee benefits 16a Legal fees 95,636. STMT 3 47,818. 47,818. **b** Accounting fees 480,939. 146,078. STMT 17.452.c Other professional fees 14,698. 17 Interest 62,450. 44,731. STMT 5 0. 18 Taxes 19 Depreciation and depletion 74,878. 9,846. 65,032. 20 Occupancy 24,257. 1,213. 23,044.21 Travel, conferences, and meetings 22 Printing and publications 270,940. STMT 6 183,506. 268,663. 23 Other expenses 24 Total operating and administrative 1,710,926. 540,167 1,031,558. expenses Add lines 13 through 23 5,400,572. 5,400,572. 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. 7,111,498. 6,432,130. 540,167 Add lines 24 and 25 27 Subtract line 26 from line 12 3,087,114. 3 Excess of revenue over expenses and disbursements 8,558,004. b Net investment income (if negative, enter -0-)

LHA For Paperwork Reduction Act Notice, see instructions

C Adjusted net income (if negative, enter -0-)

Form 990-PF (201

N/A

| Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only |      | Balance Sheets Attached schedules and amounts in the description              | Beginning of year  | End of year    |                       |  |  |  |
|--|------|---|--------------------|----------------|-----------------------|--|--|--|
|  |      | column should be for end-of-year amounts only                                 | (a) Book Value     | (b) Book Value | (c) Fair Market Value |  |  |  |
|  | 1    | Cash - non-interest-bearing   | 117,331.           | 102,991.       | 102,991.              |  |  |  |
| •  | 2    | Savings and temporary cash investments  | 2,322,823.         | 2,597,838.     | 2,597,838.            |  |  |  |
|  | 3    | Accounts receivable ►   |                    |                |                       |  |  |  |
|  |      | Less allowance for doubtful accounts ▶  |                    |                |                       |  |  |  |
|  | 4    | Pledges receivable ►  |                    |                |                       |  |  |  |
|  |      | Less allowance for doubtful accounts ▶  |                    |                |                       |  |  |  |
|  | 5    | Grants receivable   |                    |                |                       |  |  |  |
|  | 6    | Receivables due from officers, directors, trustees, and other                 |                    |                |                       |  |  |  |
|  |      | disqualified persons  |                    |                |                       |  |  |  |
|  | 7    | Other notes and loans receivable  |                    |                |                       |  |  |  |
|  |      | Less allowance for doubtful accounts ▶  |                    |                |                       |  |  |  |
| Ş  | 8    | Inventories for sale or use   |                    |                |                       |  |  |  |
| Assets   | 9    | Prepaid expenses and deferred charges   |                    |                |                       |  |  |  |
| Ä  | 10a  | Investments - U S and state government obligations                            |                    |                |                       |  |  |  |
|  | b    | Investments - corporate stock STMT 8  | 38,053,478.        | 49,560,853.    | 59,541,371.           |  |  |  |
|  | C    | Investments - corporate bonds   |                    |                |                       |  |  |  |
|  | 11   | Investments - land buildings, and equipment basis                             |                    |                |                       |  |  |  |
|  |      | Less accumulated depreciation   |                    |                |                       |  |  |  |
|  | 12   | Investments - mortgage loans  |                    |                |                       |  |  |  |
|  | 13   | Investments - other STMT 9  | 53,317,769.        | 50,850,046.    | 57,303,167.           |  |  |  |
|  | 14   | Land, buildings, and equipment basis ▶  |                    |                |                       |  |  |  |
|  |      | Less accumulated depreciation   | 27,836.            | 0.             | 0.                    |  |  |  |
|  | 15   | Other assets (describe)   | 94,120.            | 0.             | 0.                    |  |  |  |
|  | 16   | Total assets (to be completed by all filers - see the                         |                    |                |                       |  |  |  |
| _  |      | instructions. Also, see page 1, item ()                                       | 93,933,357.        | 103,111,728.   | 119,545,367.          |  |  |  |
|  | 17   | Accounts payable and accrued expenses   |                    |                |                       |  |  |  |
|  | 18   | Grants payable  |                    |                |                       |  |  |  |
| es   | 19   | Deferred revenue  |                    |                |                       |  |  |  |
| Liabilities  | 20   | Loans from officers, directors, trustees, and other disqualified persons      |                    |                |                       |  |  |  |
| jab  | 21   | Mortgages and other notes payable   |                    |                |                       |  |  |  |
| _  | 22   | Other liabilities (describe )   | 5,155.             | 0.             |                       |  |  |  |
|  |      |   |                    | _              |                       |  |  |  |
|  | 23   | Total liabilities (add lines 17 through 22)                                   | 5,155.             | 0.             |                       |  |  |  |
|  |      | Foundations that follow SFAS 117, check here                                  |                    |                |                       |  |  |  |
| ģ  |      | and complete lines 24 through 26 and lines 30 and 31.                         |                    | 100 111 700    |                       |  |  |  |
| Ş  | 24   | Unrestricted  | 93,928,202.        | 103,111,728.   |                       |  |  |  |
| Net Assets or Fund Balance   | 25   | Temporarily restricted  | -                  |                |                       |  |  |  |
| ĕ  | 26   | Permanently restricted  |                    |                |                       |  |  |  |
| Š  |      | Foundations that do not follow SFAS 117, check here                           |                    |                |                       |  |  |  |
| ř  |      | and complete lines 27 through 31  |                    |                |                       |  |  |  |
| ts   | 27   | Capital stock, trust principal, or current funds                              |                    |                |                       |  |  |  |
| SSe  | 28   | Paid-in or capital surplus, or land, bldg, and equipment fund                 |                    |                |                       |  |  |  |
| Ë  | 29   | Retained earnings, accumulated income, endowment, or other funds              | 02 000 000         | 102 111 720    |                       |  |  |  |
| ž  | 30   | Total net assets or fund balances   | 93,928,202.        | 103,111,728.   |                       |  |  |  |
|  | 1    |   | 02 022 257         | 102 111 720    |                       |  |  |  |
|  | 31   | Total liabilities and net assets/fund balances                                | 93,933,357.        | 103,111,728.   |                       |  |  |  |
| P  | art  | Analysis of Changes in Net Assets or Fund B                                   | alances            |                |                       |  |  |  |
| 1  | Tota | net assets or fund balances at beginning of year - Part II, column (a), line  | 30                 |                |                       |  |  |  |
| •  |      | st agree with end-of-year figure reported on prior year's return)             |                    | 1              | 93,928,202.           |  |  |  |
| 2  |      | r amount from Part I, line 27a  |                    | 2              | 3,087,114.            |  |  |  |
|  |      | r increases not included in line 2 (itemize)                                  | SEE ST             | ATEMENT 7 3    | 6,096,412.            |  |  |  |
|  |      | lines 1, 2, and 3   |                    | 4              | 103,111,728.          |  |  |  |
|  |      | eases not included in line 2 (itemize)  |                    | 5              | 0.                    |  |  |  |
|  |      | net assets or fund balances at end of year (line 4 minus line 5) - Part II, c | olumn (b), line 30 | 6              | 103,111,728.          |  |  |  |

| 2-story brick w  |               | nd(s) of property sold (e g<br>or common stock, 200 shs |                                    |                                       | `P       | How ac<br>- Purch<br>- Dona | nase  |               | acquired<br>Jay, yr )        | (d) Date sold<br>(mo , day, yr )         |
|--|---------------|---|------------------------------------|---------------------------------------|----------|-----------------------------|-------|---------------|------------------------------|--|
| ta and the same of |               |   |                                    |                                       |          |                             |       |               |                              |  |
| b SEE ATTACHED   | STAT          | PEMENTS   |                                    |                                       |          |                             |       | <del></del> . |                              |  |
| <u>c</u>   |               |   |                                    |                                       |          |                             |       |               | -                            |  |
| e  |               | -   |                                    |                                       | <u> </u> |                             | -     |               |                              |  |
| (e) Gross sales price  | (f) C         | epreciation allowed<br>(or allowable)                   |                                    | st or other basis<br>expense of sale  |          |                             |       |               | iain or (loss<br>s (f) minus |  |
| <u>a</u>   | ļ             |   |                                    | ·                                     |          |                             |       |               |                              |  |
| <u>b</u>   |               |   |                                    |                                       |          |                             |       |               |                              |  |
| <u>c</u>   | <u> </u>      |   |                                    | -                                     |          |                             |       |               |                              |  |
| e 15,049,407.  |               |   | 1                                  | 1,869,88                              | 1        |                             |       |               |                              | 7,173,638.                               |
| Complete only for assets show  |               | l olumn (h) and owned by t                              |                                    |                                       | 4.       |                             |       | ) Gaine //    | Col. (b) coup                |  |
| Complete only for decide offerin   | Τ .           | ) Adjusted basis  |                                    | cess of col (I)                       |          |                             |       |               | Col (h) gain<br>not less tha |  |
| (i) F M V as of 12/31/69   |               | as of 12/31/69  |                                    | col (j), if any                       |          |                             |       | Losses        | (from col (                  | (h)) ´                                   |
| a  |               | -   |                                    | ··                                    |          |                             |       |               |                              |  |
| b  | 1             |   | -                                  |                                       |          |                             |       |               |                              |  |
| С  |               |   |                                    |                                       |          |                             |       |               |                              |  |
| d  |               |   |                                    |                                       |          |                             |       |               |                              |  |
| <u>e</u>   |               |   |                                    |                                       |          |                             |       |               |                              | 7,173,638.                               |
| 2 Capital gain net income or (net c  | apıtal loss)  | If gain, also enter If (loss), enter -0-                | in Part I, line<br>in Part I, line | 7<br>7                                | }        | 2                           |       |               |                              | 7,173,638.                               |
| 3 Net short-term capital gain or (lo   | ss) as defir  | ied in sections 1222(5) and                             | d (6)                              |                                       |          |                             |       |               |                              |  |
| If gain, also enter in Part I, line 8  | , column (c   |   | ` '                                |                                       |          |                             |       |               | /-                           |  |
| If (loss), enter -0- in Part I, line 8  Part V Qualification U   |               | ection 4940(e) for                                      | D. 1                               | ÷                                     | لك       | 3                           |       |               | N/A                          | <u> </u>                                 |
| If section 4940(d)(2) applies, leave<br>Was the foundation liable for the sec<br>If "Yes," the foundation does not qua   | tion 4942 t   | ax on the distributable am                              | , , .                              | · · · · · · · · · · · · · · · · · · · | nod?     |                             |       |               |                              | Yes X No                                 |
| 1 Enter the appropriate amount in  |               |   |                                    |                                       | ntries   | ;                           |       |               |                              |  |
| (a)<br>Base period years<br>Calendar year (or tax year beginn  | ıng ın)       | (b)<br>Adjusted qualifying dist                         |                                    | Net value of no                       |          | rrtable-u                   |       |               |                              | (d)<br>oution ratio<br>rided by col (c)) |
| 2013   |               |   | 4,131.                             |                                       |          |                             | 2,536 |               |                              | .043389                                  |
| 2012   |               | 3,19  | 6,835.                             | 1                                     | 00       | ,942                        | 2,364 | •             |                              | .031670                                  |
| 2011   |               |   | 7,842.                             |                                       |          |                             | 7,963 |               |                              | .032148                                  |
| 2010   |               |   | 3,402.                             |                                       |          |                             | 1,355 |               |                              | .034241                                  |
| 2009   |               | 2,41  | 8 <b>,</b> 970.                    |                                       | 61       | ,023                        | 3,113 | •             | _                            | .039640                                  |
| 2 Total of line 1, column (d)  | <b>5</b>      |   | - h 0 h 5                          | - h                                   |          |                             |       | 2             |                              | .181088                                  |
| 3 Average distribution ratio for the<br>the foundation has been in existe  | =             | •   | n line 2 by 5,                     | or by the number                      | or ye    | ars                         |       | 3             | _                            | .036218                                  |
| 4 Enter the net value of noncharita  | ble-use ass   | ets for 2014 from Part X, I                             | ne 5                               |                                       |          |                             |       | 4             | 11                           | 9,857,158.                               |
| 5 Multiply line 4 by line 3  |               |   |                                    |                                       |          |                             |       | 5             | _                            | 4,340,987.                               |
| 6 Enter 1% of net investment inco  | me (1% of I   | Part I, line 27b)                                       |                                    |                                       |          |                             |       | 6             |                              | 85,580.                                  |
| 7 Add lines 5 and 6  |               |   |                                    |                                       |          |                             |       | 7             |                              | 4,426,567.                               |
| 8 Enter qualifying distributions fro   | m Part XII, I | ine 4   |                                    |                                       |          |                             |       | 8             |                              | 6,432,130.                               |
| If line 8 is equal to or greater tha<br>See the Part VI instructions   | n line 7, che | eck the box in Part VI, line                            | 1b, and comp                       | lete that part using                  | g a 1°   | % tax ra                    | ite   |               |                              |  |

| Forn | 1 HE SCHERMAN FOUNDATION INC  |  | -6098464    |              | Page 4      |
|------|---|--|-------------|--------------|-------------|
| Pa   | ert VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or   | 4948   | - see instr | uctio        | ns)         |
| 1a   | Exempt operating foundations described in section 4940(d)(2), check here  and enter "N/A" on line 1   |  |             |              |             |
|      | Date of ruling or determination letter (attach copy of letter if necessary-see instructions)  |  |             |              |             |
| ` b  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🔀 and enter 1%  | _ 1  | }           | <u>35,5</u>  | 80.         |
|      | of Part I, line 27b   |  |             | -            |             |
|      | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)   |  |             |              |             |
| 2    | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)   | 2  |             |              | 0.          |
| 3    | Add lines 1 and 2   | 3  | 3_          | 35,5         | 80.         |
| 4    | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)   | 4  | ļ           |              | 0.          |
| 5    | Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-   | 5  | 8           | 35, <u>5</u> | 80.         |
|      | Credits/Payments  |  |             |              |             |
|      | 2014 estimated tax payments and 2013 overpayment credited to 2014 6a 65,580   | <u>,                                    </u> |             |              |             |
|      | Exempt foreign organizations - tax withheld at source   | _  |             |              |             |
|      | Tax paid with application for extension of time to file (Form 8868)  6c 120,000.  | <u>.</u> ]                                   |             |              |             |
|      | Backup withholding erroneously withheld 6d  | _  |             |              |             |
|      | Total credits and payments Add lines 6a through 6d  | 7  | 18          |              | 80.         |
|      | Enter any <b>penalty</b> for underpayment of estimated tax. Check here $X$ if Form 2220 is attached   | 8  |             | 3            | 95.         |
|      | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed   | 9  |             |              |             |
|      | Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  | 10   | 9           | 9,6          | 05.         |
|      | Enter the amount of line 10 to be Credited to 2015 estimated tax > 99,605. Refunded >   | 11   |             |              | <u>0.</u>   |
|      | art VII-A Statements Regarding Activities   |  | <del></del> | T            | <del></del> |
| 1a   | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or interveni   | ) in   |             | Yes          |             |
|      | any political campaign?   |  | <u>1a</u>   |              | X           |
| D    | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition  |  | 1b          | ļ            | X           |
|      | If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials publish   | ed or  |             |              |             |
|      | distributed by the foundation in connection with the activities   |  |             |              | ١           |
|      | Did the foundation file Form 1120-POL for this year?  |  | 1c          | ļ            | X           |
| a    | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year   |  |             |              |             |
| _    | (1) On the foundation ►\$ 0. (2) On foundation managers ►\$ 0.  | -  |             |              |             |
| е    | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers > \$ 0.  |  |             |              |             |
| •    | <u> </u>  |  |             |              |             |
| 2    | Has the foundation engaged in any activities that have not previously been reported to the IRS?   |  | 2           |              | X           |
| ,    | If "Yes," attach a detailed description of the activities.  |  |             |              |             |
| 3    | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | or   |             | 1            | v           |
| Aa   | Did the foundation have unrelated business gross income of \$1,000 or more during the year?   |  | 3           | X            | X           |
|      | If "Yes," has it filed a tax return on Form 990-T for this year?  |  | 4a          | X            |             |
|      | Was there a liquidation, termination, dissolution, or substantial contraction during the year?  |  | 4b          |              | X           |
| ٠    | If "Yes," attach the statement required by General Instruction T.   |  | 5           | <del> </del> |             |
| 6    | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  |  |             |              |             |
| ٠    | By language in the governing instrument, or   |  |             |              |             |
|      | <ul> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state</li> </ul>  | o low  |             |              |             |
|      | remain in the governing instrument?   | 3 10 W                                       | 6           | X            |             |
| 7    | Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV   | ,  | 7           | X            |             |
|      | The me resident at the second at any time daming the year. If Tee, complete Fair II, con. (c), and Fair XI  |  | <b>,</b>    | 11           | _           |
| 8a   | Enter the states to which the foundation reports or with which it is registered (see instructions)  |  |             |              |             |
|      | NY  |  | —           |              |             |
| b    | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)   |  | <del></del> |              |             |
|      | of each state as required by General Instruction G? If "No," attach explanation   |  | 8b          | х            | 1           |
| 9    | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for cale   | endar  |             | T            |             |
|      | year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV  |  | 9           |              | X           |
| 10   | Did any persons become substantial contributors during the tax year? If "yes," attach a schedule listing their pames and eddresses  |  | 10          |              | X           |

|    | 1990-PF (2014) THE SCHERMAN FOUNDATION INC 13-609  | 8464     |         | Page 5   |
|----|--|----------|---------|----------|
| Pa | rt VII-A Statements Regarding Activities (continued)   |          |         |          |
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of   |          |         |          |
|    | section 512(b)(13)? If "Yes," attach schedule (see instructions)   | 11       |         | Х        |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?   |          | -       |          |
|    | If "Yes," attach statement (see instructions)  | 12       |         | Х        |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  | 13       | X       |          |
|    | Website address ► WWW.SCHERMAN.ORG   | <u> </u> |         |          |
| 14 | The books are in care of ► THE SCHERMAN FOUNDATION INC  Telephone no ►212-8  | 32-3     | 086     |          |
|    | Located at ▶ 16 EAST 52ND STREET, SUITE 601, NEW YORK, NY ZIP+4 ▶1   |          |         |          |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here  |          | <b></b> |          |
|    | and enter the amount of tax-exempt interest received or accrued during the year  | N        | / A     |          |
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank,   |          | Yes     | No       |
|    | securities, or other financial account in a foreign country?   | 16       | Х       |          |
|    | See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the   |          |         |          |
|    | foreign country  |          |         |          |
| Pa | rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required   |          |         |          |
|    | File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  |          | Yes     | No       |
| 1a | During the year did the foundation (either directly or indirectly)   |          |         |          |
|    | (1) Engage in the sale or exchange, or leasing of property with a disqualified person?   | {        | -       |          |
|    | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)  |          |         |          |
|    | a disqualified person? Yes X No  |          |         |          |
|    | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  X Yes No   |          |         |          |
|    | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No  |          |         |          |
|    | (5) Transfer any income or assets to a disqualified person (or make any of either available  |          |         |          |
|    | for the benefit or use of a disqualified person)? $igspace Yes \ igspace X \ No$   |          | -       |          |
|    | (6) Agree to pay money or property to a government official? (Exception. Check "No"  |          |         |          |
|    | if the foundation agreed to make a grant to or to employ the official for a period after   |          |         |          |
|    | termination of government service, if terminating within 90 days )   |          |         |          |
| b  | If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations  |          |         |          |
|    | section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?  | 1b       |         | <u>X</u> |
|    | Organizations relying on a current notice regarding disaster assistance check here   |          |         |          |
| C  | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected  |          |         |          |
|    | before the first day of the tax year beginning in 2014?  | 10       |         | <u>X</u> |
| 2  | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation   |          | 1       |          |
|    | defined in section 4942(j)(3) or 4942(j)(5))   |          | -       |          |
| а  | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning   |          | ***     |          |
|    | before 2014?  Yes X No   |          | 1       |          |
| _  | If "Yes," list the years   |          | 1       |          |
| D  | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect  |          | ]       |          |
|    | valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach   | _        | 1       |          |
| _  | statement - see instructions )  N/A  | 2b       |         |          |
| Ü  | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  |          |         |          |
| 2. | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time  |          | 1       |          |
| Ja | during the year?  Yes X No   |          | 1       |          |
| h  | If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after   |          | 1       |          |
| IJ | May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose   |          |         |          |
|    |  |          |         |          |
|    | of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)  N/A   | 2.       | 1       |          |
| 42 | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  | 3b       |         | <u>X</u> |
|    | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that   | 4a       |         |          |
|    | had not been removed from jeopardy before the first day of the tax year beginning in 2014?   | 46       | 1       | Х        |
| _  | The state of the s | ו עדי ן  | ,       | - 1      |

| Form 990-PF (2014) THE SCHERMAN FOUNDATION  |   | <del> </del>                      | 13-60984   | 164          | Page 6                |
|---|---|-----------------------------------|--|--------------|-----------------------|
| Part VII-B Statements Regarding Activities for Which  | Form 4720 May Be                              | <b>Required</b> (contin           | nued)  |              | <u>1</u>              |
| 5a During the year did the foundation pay or incur any amount to  |   |                                   | [  |              |                       |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section   | ,   |                                   | es X No  |              |                       |
| (2) Influence the outcome of any specific public election (see section 4955),   | or to carry on, directly or indir             |                                   | (V)  |              |                       |
| any voter registration drive?   |   |                                   | es X No  |              |                       |
| (3) Provide a grant to an individual for travel, study, or other similar purposes   |   | Y                                 | es X No  |              |                       |
| (4) Provide a grant to an organization other than a charitable, etc., organization  | on described in section                       |                                   | es X No  |              |                       |
| 4945(d)(4)(A)? (see instructions)   |   |                                   | es LAL NO  |              |                       |
| (5) Provide for any purpose other than religious, charitable, scientific, literary<br>the prevention of cruelty to children or animals? | , or educational purposes, or                 |                                   | es X No  |              |                       |
| b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un   | dar the eventions described                   |                                   | ES TY NO   |              |                       |
| section 53 4945 or in a current notice regarding disaster assistance (see instri  | •   | iii negulations                   | N/A  | 5b           |                       |
| Organizations relying on a current notice regarding disaster assistance check in  | •   |                                   |  | <u> </u>     |                       |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption to  |   | hanu                              | ر ـــا   |              |                       |
| expenditure responsibility for the grant?   |   | - / -                             | es No  |              |                       |
| If "Yes," attach the statement required by Regulations section 53.494   |   | .,                                | 53 110   |              |                       |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to   |   |                                   |  |              |                       |
| a personal benefit contract?  | pay promisino on                              |                                   | es X No  |              |                       |
| <b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a  | personal benefit contract?                    |                                   |  | 6b           | x                     |
| If "Yes" to 6b, file Form 8870  |   |                                   |  | -            | 1                     |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax  | shelter transaction?                          | Yo                                | es X No  |              |                       |
| b If "Yes," did the foundation receive any proceeds or have any net income attrib   |   |                                   | N/A  | 7b           |                       |
| Part VIII Information About Officers, Directors, Trust  | ees, Foundation Ma                            | anagers, Highl                    | у  |              |                       |
| Paid Employees, and Contractors   |   |                                   |  |              |                       |
| 1 List all officers, directors, trustees, foundation managers and their   | <del></del>                                   | T() 0                             | [ (d) a  | T            |                       |
| (a) Name and address  | (b) Title, and average hours per week devoted | (c) Compensation<br>(If not paid, | (d) Contributions to<br>employee benefit plans<br>and deferred | (e) t        | Expense<br>unt, other |
| (-)   | to position                                   | `enter'-0-) ´                     | compensation   | allo         | wances                |
|   |   |                                   |  |              |                       |
| SEE STATEMENT 10  |   | 247 726                           | 77 575   |              | ^                     |
| OLL CIAILMENT TO  |   | 247,726.                          | 77,535.  | 1            | 0.                    |
|   | -   |                                   |  |              |                       |
|   | -   |                                   |  |              |                       |
|   |   |                                   |  | <del> </del> |                       |
| · · · · · · · · · · · · · · · · · · ·   | 1   |                                   |  |              |                       |
|   | -   |                                   |  |              |                       |
|   |   |                                   |  |              |                       |
|   | -   |                                   |  |              |                       |
|   | 1   |                                   |  |              |                       |
| 2 Compensation of five highest-paid employees (other than those inc   | luded on line 1). If none,                    | enter "NONE."                     |  |              |                       |
| (a) Name and address of each employee paid more than \$50,000   | (b) Title, and average hours per week         | (a) Companyation                  | (d) Contributions to<br>employee benefit plans<br>and deferred | (e) f        | Expense<br>unt, other |
|   | devoted to position                           | (c) Compensation                  | and deferred compensation                                      | allo         | wances                |
| ALEXA AVILES - 16 E 52ND ST. SUITE  | PROGRAM OFFIC                                 | ER                                |  |              |                       |
| 601, NEW YORK, NY 10022   | 40.00   | 137,041.                          | 21,721.  | ,            | 0.                    |
| CATHERINE PORTER - 16 E 52ND ST.  | ADMINISTRATOR                                 |                                   |  |              |                       |
| SUITE 601, NEW YORK, NY 10022   | 40.00   | 64,167.                           | 30,052.  | ·            | 0.                    |
|   |   |                                   |  |              |                       |
|   |   |                                   | _  | <u> </u>     |                       |
|   |   |                                   |  |              |                       |
|   |   |                                   |  | <del> </del> |                       |
|   | _   |                                   |  |              |                       |
|   |   |                                   |  | <u> </u>     |                       |
| Total number of other employees paid over \$50,000  |   |                                   | <u> </u>   |              | 0                     |

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued) 3 Five highest-paid independent contractors for professional services. If none, enter "NONE." (a) Name and address of each person paid more than \$50,000 (b) Type of service (c) Compensation INVESTMENT CAMBRIDGE ASSOCIATES LLC 125 HIGH STREET, BOSTON, MA 02110-2112 MANAGEMENT 140,261. **ENJAY CONSTRUCTION** GENERAL CONTRACTING 32-01 31ST STREET, ASTORIA, NY 11106-2652 SERVICES 130,045. WELLINGTON MANAGEMENT COMPANY, LLP 280 CONGRESS STREET, BOSTON, MA 02210 INVESTMENT COUNSEL 96,043. HECHT AND COMPANY PC - 350 FIFTH AVENUE, 68TH FLOOR, NEW YORK, NY 10118-0110 95,636. ACCOUNTING SERVICES DAVIDSON KEMPNER INSTITUTIONAL PARTNERS, L.P. 65 EAST 55TH STREET, 19TH FLOOR, NEW YORK, INVESTMENT COUNSEL 67,310. Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the Expenses number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. Part IX-B | Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 Amount 1 N/A All other program-related investments. See instructions

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Total. Add lines 1 through 3

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|----|---|-------------|-----------------------|--------------|
| P  | Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations  | ndations    | s, see instructions.) |              |
| 1  | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes  |             |                       |              |
| `a | Average monthly fair market value of securities   | 1a          | 118,872<br>2,810      | <u>,270.</u> |
| b  | Average of monthly cash balances  | 1b          | 2,810                 | <u>,124.</u> |
| C  | Fair market value of all other assets   | 10          |                       |              |
| d  | Total (add lines 1a, b, and c)  | 1d          | 121,682               | ,394.        |
| e  | Reduction claimed for blockage or other factors reported on lines 1a and  |             |                       |              |
|    | 1c (attach detailed explanation) 1e 0 •   |             |                       |              |
| 2  | Acquisition indebtedness applicable to line 1 assets  | 2           |                       | 0.           |
| 3  | Subtract line 2 from line 1d  | 3           | 121,682               |              |
| 4  | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)  | 4           | 1,825                 | ,236.        |
| 5  | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4   | 5           | 119,857               | ,158.        |
| 6  | Minimum investment return Enter 5% of line 5  | 6           | 5,992                 | ,858.        |
| P  | <b>Distributable Amount</b> (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here  and do not complete this part ) | ıd certain  |                       |              |
| 1  | Minimum investment return from Part X, line 6   | 1           | 5,992                 | ,858.        |
| 2a | Tax on investment income for 2014 from Part VI, line 5  |             |                       |              |
| b  | Income tax for 2014 (This does not include the tax from Part VI )   |             |                       |              |
| C  | Add lines 2a and 2b   | 2c          | 85                    | ,580.        |
| 3  | Distributable amount before adjustments Subtract line 2c from line 1  | 3           | 5,907                 | ,278.        |
| 4  | Recoveries of amounts treated as qualifying distributions   | 4           |                       | 12.          |
| 5  | Add lines 3 and 4   | 5           | 5,907                 | ,290.        |
| 6  | Deduction from distributable amount (see instructions)  | 6           |                       | 0.           |
| 7  | Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1.  | 7           | 5,907                 | ,290.        |
| P  | Qualifying Distributions (see instructions)   |             |                       |              |
| 1  | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes   |             |                       |              |
| a  | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26  | 1a          | 6,432                 | <u>,130.</u> |
| þ  | Program-related investments - total from Part IX-B  | 1b          |                       | 0.           |
| 2  | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes   | 2           |                       |              |
| 3  | Amounts set aside for specific charitable projects that satisfy the   |             |                       |              |
| a  | Suitability test (prior IRS approval required)  | 3a          |                       |              |
| b  | Cash distribution test (attach the required schedule)   | 3b          |                       |              |
| 4  | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4   | 4           | 6,432                 | <u>,130.</u> |
| 5  | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment  |             |                       |              |
|    | income Enter 1% of Part I, line 27b   | 5           | 85<br>6,346           | <u>,580.</u> |
| 6  | Adjusted qualifying distributions. Subtract line 5 from line 4  | 6           | 6,346                 | ,550.        |
|    | Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of   | jualifies 1 | or the section        |              |

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4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

| 1. Distributible amount for 2014 from Part XI, ine 7  2. Uneasobase accore, if any, as of me one of 2014 a Enter amount for 2013 only brotal for pray rears 2.0.1.2  |  | (a)<br>Corpus | (b)<br>Years prior to 2013 | (c)<br>2013 | (d)<br>2014                             |
|--|--|---------------|----------------------------|-------------|---|
| 1  | 1 Distributable amount for 2014 from Part XI.  |               | ·                          |             |   |
| 2. Unexpossed recent, day, as of the cell of 2019   2. Direct possess of the control of 2019   3. Excess distributions carryover, if any, to 2014   3. Excess distributions carryover, if any, to 2014   3. Excess distributions carryover, if any, to 2014   3. From 2010   7.3 , 599   5. From 2010   3, 15.7, 8.42   5. From 2013   5, 7.0.4 , 0.98   1. Total of lines 3s throughe   4. Qualifying distributions for 2014 from 1947   4. Qualifying distributions or 2014 from 1947   5. Applied to 2013, but net mer than line 2a   4. Applied to 2013 but net mer than line 2a   4. Applied to 2014 distributions out of corpus (Pecton required - see instructions)   5. Excess from 2016   6. Effect the net total of each olumn as indicated below and the standard of the control of the contro | · · · · · · · · · · · · · · · · · · ·  |               |                            |             | 5,907,290.                              |
| a Enter amount for 2013 only biddle from years 2012 2011 2010 0.    Excess delabolations curryover, if any, to 2014 a from 2009 0.    b From 2010 73,599 c    b From 2011 3,157,842 c    d From 2012 3,196,835 c    From 2011 5,70,4098.    1 Total of lines 3 through a    Loadilying distributions for 2014 from PPAT XII, time 4 № 5 6,432,130 c    Applied to 2013, but not more than line 2a     D Analysing distributions out of corpus (Election required -see instructions)    1 Treated as distributions out of corpus (Election required -see instructions)    1 Treated as distributions out of corpus (Election required -see instructions)    1 Treated as distributions out of corpus (Election required -see instructions)    2 Treated as distributions out of corpus (Election required -see instructions)    5 24,840    5 ,907,290    8 Capes to Analysis as subspect than 8 b Price years' undistributed out of each column as midirated below and the subspect than 8 b Price years' undistributed income Subtract line 4 b from line 2 to access demandation of price years' undistributed income for which a notice of deflecting high part of price years' undistributed income for price and years' undistributed income for which a notice of deflecting high part of price years' undistributed income for price and years' undistributed income for 2013 Subtract line 4 h from line 2 translate and and 5 from line 2 translate and years of the mine 1 the amount must be distributed income for from line 1 the amount must be distributed income for 2015 Subtract line 4 h from line 2 translate and years of the mine 1 the amount must be distributed income for from 2018 on applied on line 5 or line 7    2 Excess distributions curryover from 2009 on applied on line 5 or line 7    2 Excess form 2011 3, 15, 7, 842    Excess from 2014 52, 4, 840    3 Excess from 2014 52, 4, 840    4 Excess from 2014 52, 4, 840    5 Excess from 2014 52, 4, 840    5 Excess from 2014 52,   | 2 Undistributed income, if any, as of the end of 2014  | -             |                            |             |   |
| Display programs 2012 2011 2010 0.3  Excess distributions carryover, if any, to 2014 A From 2009 0.  | l l  |               |                            | 0.          |   |
| 3 Excess fetableubons carryover, if any, to 2014 a From 2009   | -  |               |                            |             | · · · · · · · · · · · · · · · · · · ·   |
| 3 Excess festrebulons carryover, if any, to 2014   8   From 2010   73,599   C   From 2010   73,599   C   From 2010   3,157,842   C   From 2013   3,157,842   C   From 2013   5,074,098   C   Total of lines 34 through e   11,502,374   C   C   C   C   C   C   C   C   C  |  |               | 0.                         |             |   |
| From 2010   0   0   0   0   0   0   0   0   0  |  |               |                            |             |   |
| 4 From 2011  | a From 2009 0 .  |               |                            |             |   |
| A From 2012   3,196,835.     From 2013   5,074,098.     Total of lines 3 a through e   | b From 2010 73,599.  |               |                            |             |   |
| A From 2012   3,196,835.     From 2013   5,074,098.     Total of lines 3 a through e   | c From 2011 3, 157, 842.   |               |                            |             |   |
| EFROM 2013   |  |               |                            |             |   |
| 4 Cualifying distributions for 2014 from Part XII, line 4 Ps \$ 6, 432, 130. a Applied to 2013, but not more than line 2a  |  |               |                            |             |   |
| Part XII, line 4 ► \$ 6, 432, 130.  a Applied to 2013, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) (1 Feated as distributions out of corpus (Election required - see instructions) (2 Applied to 2014 distributable amount eRemaining amount distributed out of corpus (3 Applied to 2014 distributable amount eRemaining amount distributed out of corpus (3 Applied to 2014 distributable amount ere demaining amount distributed out of corpus (5 Exercise distributions carryover applied to 2014 (3 A Applied to 2014 distributions carryover to 2018  Excess from 2014  A Subtract line 4 bit from line 2  Capies Add lines 44 c. and 4e Subtract line 5 b Prior years' undistributed income Subtract line 4 bit from line 2b  Capies Add lines 44 c. and 4e Subtract line 6 b Prior years' undistributed income Subtract line 4 bit from line 6b Taxable amount - see instructions  Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions  Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions  Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distribution carryover from 2009 not applied on line 5 or line 7  Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(q)(3) (Election may be required - see instructions)  8 Excess from 2010  Analysis of line 9  Excess from 2010  Analysis of line 9  Excess from 2011  A 157, 842. Excess from 2012  A 196, 835. Excess from 2014  A 224, 840.   | f Total of lines 3a through e  | 11,502,374.   |                            |             |   |
| Part XII, line 4 ► \$ 6, 432, 130.  a Applied to 2013, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) (1 Feated as distributions out of corpus (Election required - see instructions) (2 Applied to 2014 distributable amount eRemaining amount distributed out of corpus (3 Applied to 2014 distributable amount eRemaining amount distributed out of corpus (3 Applied to 2014 distributable amount ere demaining amount distributed out of corpus (5 Exercise distributions carryover applied to 2014 (3 A Applied to 2014 distributions carryover to 2018  Excess from 2014  A Subtract line 4 bit from line 2  Capies Add lines 44 c. and 4e Subtract line 5 b Prior years' undistributed income Subtract line 4 bit from line 2b  Capies Add lines 44 c. and 4e Subtract line 6 b Prior years' undistributed income Subtract line 4 bit from line 6b Taxable amount - see instructions  Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions  Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions  Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distribution carryover from 2009 not applied on line 5 or line 7  Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(q)(3) (Election may be required - see instructions)  8 Excess from 2010  Analysis of line 9  Excess from 2010  Analysis of line 9  Excess from 2011  A 157, 842. Excess from 2012  A 196, 835. Excess from 2014  A 224, 840.   | 4 Qualifying distributions for 2014 from   |               |                            |             |   |
| a Applied to 2013, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) 0. Treated as distributions out of corpus (Election required - see instructions) 0. d Applied to 2014 distributable amount e Remaining amount distributed out of corpus 5 Ecreas destinibutions carryover applied to 2014 (if an amount appearance and 2014)) 1 Certife the net total of each column as indicated below indistributed income Subtract line 40 from line 30 (4, and 46 subtract line 40 from line 20 to 2014 (in 40 from line 20 to 2014)) 1 Certife the amount of prior years' undistributed income for which a notice of the section of th |  |               |                            |             |   |
| b Applied to undistributed moore of prior years (Election required - see instructions) C Treated as distributions out of corpus (Election required - see instructions) d Applied to 2014 distributable amount 8 Remaining amount distributed out of corpus 524,840.  5 Excess distributions carryover applied to 2014 d 0 • (if an emoral appears an oclaim (if by earne amount mount of the abover a culture) (if an emoral appears an oclaim (if by earne amount mount of the abover a culture) (if an emoral appears an oclaim (if by earne amount mount of the abover a culture) (if an emoral appears an oclaim (if by earne amount mount of the abover a culture) (if an emoral appears an oclaim (if by earne amount amount of prior years) undistributed income Subtract line 4 from line 2b cellet the amount of prior years undistributed income Subtract line 4b from line 2b cellet end and a see instructions and see instructions are instructions as easier and a see instructions are instructions and a see instructions are instructions as easier and a see instructions are instructions as easier and a see instructions are instructions and a see instructions are instructions and a see instructions are instructions and a see instruction and a see instructions are instructions and a see instruction and a see instruction are a see instructions are instructions and a see instruction and a see instruction are a see instruction and a see instruction and a see instruction are a see instruction and a see instruction and a see instruction are a see instruction and a see instruction are a see instruction and a see instruction and a see instruction are a see instruction and a see instruction and a see instruction are a see instruction and a see instructi |  |               |                            | 0.          |   |
| years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2014 distributable amount e Remaining amount distributed out of corpus 5 Excess distributions carryover applied to 2014 (or an invoicit appears in column (e)). The same amount must be abone in column (e)). The same amount must be abone in column (e). The same amount must be abone in column (e). The same amount must be abone in column (e).  Either the net lotal of each column as indicated below.  3 Corpus Add lines 31.4. As and 4e Subtract line 5 B Piror years' undistributed uncome Subtract line 40 from line 20 c Either the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 494(a) tax has been previously assessed  3 Subtract line 6 from line 6b Taxable amount - see instructions  9 Undistributed income for 2013 Subtract line 4 from line 2a Taxable amount - see instr 1 Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015  7 Amounts treated as distributions out of corpus to satisty requirements imposed by section 170(b)(1)(F) or 4942(o)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2009 not applied on line 5 or line 7  9 Excess from 2010  3 , 19 6, 835. 5 , 0 74 , 0 98 - Excess from 2011 6 Excess from 2014 |  |               |                            |             |   |
| E Treated as distributions out of corpus (Election required - see instructions) 4 Applied to 2014 distributable amount 8 Remaining amount distributed out of corpus 5 Ecoses enterbutions cargivers exploid to 2014 0 of a mount appears in column (a).  6 Ericle the net total of each column as indicated below 8 Corpus Acta lines 3f. 4c. and 4e. Subtract line 5 9 Pror years' undistributed income Subtract line 4b from line 2b 12 , 027 , 214 .  12 , 027 , 214 .  12 , 027 , 214 .  12 , 027 , 214 .  12 , 027 , 214 .  13  |  |               | 0.                         |             |   |
| (Election required - see instructions)  d Applied to 2014 distributable amount e Remaining amount distributed out of corpus  E exemaining amount distributed to of corpus  5 24,840.  5 24,840.  5 24,840.  5 24,840.  5 24,840.  5 24,840.  6 3,907,290.  5 24,840.  6 3,907,290.  5 24,840.  6 3,907,290.  6 24,840.  6 3,907,290.  6 24,840.  6 3,907,290.  6 3,907,290.  6 3,907,290.  6 3,907,290.  6 3,907,290.  6 3,907,290.  6 3,907,290.  6 3,907,290.  6 3,907,290.  6 3,907,290.  6 3,907,290.  6 3,907,290.  6 3,907,290.  6 3,907,290.  6 4,907.  6 4,907.  6 4,907.  6 4,907.  6 4,907.  6 4,907.  6 4,907.  6 4,907.  6 4,907.  6 4,907.  6 4,907.  6 4,907.  6 5,907,290.  6 5,907,290.  6 0.  6 2,907.  6 2,907.  6 2,907.  6 2,907.  6 3,907,290.  6 3 | , ,  |               |                            |             |   |
| d Applied to 2014 distributable amount 8 Remaining amount distributed out of corpus 5 Excess distributions carrovere applied to 2014 (if an amount appears in column (a)) 8 Excess distribution in column (a)) 8 Center the net total of geach column as indicated below 8 Corpus Add lines 3f, 4c, and 4e. Subtract line 5 8 Phori years' undistributed income Subtract line 4b from line 2b C Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4947(a) tax has been previously assessed 4 Subtract line 6c from line 6 Taxable amount - see instructions 9 Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions 9 Undistributed in 2015 1 Undistributed in 2015 1 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(p)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess from 2010 9 Excess from 2010 1 3, 157, 842. 1 5, 24, 840.  5 24 | •  | 0.            |                            |             |   |
| e Remaining amount distributed out of corpus  5 Excess distributions carryover applied to 2014 (if or amount appears in column (if, the same amount of (if an amount appears in column (if it is amount amount of it is amount | · · · · · · · · · · · · · · · · · · ·  |               |                            |             | 5,907,290.                              |
| 5 Excess dembatubens carryover applied to 2014 (fina morout appear in octume (f), the same amount must be shown in column (g), the same amount must be shown in column (g), the same amount of indicated below  3 Corpus Add lines 31, 4c, and 4e. Subtract line 5 b Prior years' undistributed income Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 494(2e) tax has been previously assessed d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions e Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 Amounts Treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2009 not applied on line 5 or line 7  9 Excess distributions carryover to 2015 Subtract line 6 3, 196, 835. 4 Excess from 2011 Excess from 2012 GEXESS from 2012 GEXESS from 2013 GEXESS from 2011 GEXESS from 2012 GEXESS from 2013 GEXESS from 2014 SEXESS from 2014 | · ·  | 524,840.      |                            |             | ······································  |
| Final be shown in column (a)  6 Enter the net total of each column as indicated below  8 Corpus Add lines 31, 42, and 46 Subtract line 5 b Prior years' undistributed income Subtract line 40 from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions e Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(f)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2011 p Excess from 2011 Excess from 2012 3, 196, 835. 4 Excess from 2014 5 24, 840.  | 5 Excess distributions carryover applied to 2014   |               |                            |             | 0.                                      |
| ### ### ##############################   | must be shown in column (a) )  |               |                            |             |   |
| b Prior years' undistributed income Subtract line 4b from line 2b  c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed  d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions e Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2009 not applied on line 5 or line 7  9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a  10 Analysis of line 9 a Excess from 2010 a Excess from 2011 b Excess from 2012 3, 157, 842. t Excess from 2013 5, 074, 098. e Excess from 2014 524, 840.   | ındicated below  | 12 027 214    |                            |             |   |
| Iline 4b from line 2b   0 .  | · · · · · · · · · · · · · · · · · · ·  | 12,02/,214.   |                            |             | *************************************** |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2010 2 T 3 , 599 . b Excess from 2011 3 , 157 , 842 . c Excess from 2013 5 , 074 , 098 . etxess from 2014 5 24 , 840 .  | -  |               | 0                          |             |   |
| undstributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed  d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015  Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  Excess distributions carryover from 2009 not applied on line 5 or line 7  Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a  12 , 027 , 214 .  10 Analysis of line 9  a Excess from 2010 D Excess from 2011 C Excess from 2011 C Excess from 2013 C Excess from 2014 C Excess fr | · · · · · · · · · · · · · · · · · · ·  |               | U.                         |             | <del></del>                             |
| amount - see instructions e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2009 not applied on line 5 or line 7  9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a  10 Analysis of line 9 a Excess from 2010 b Excess from 2011 C Excess from 2012 G Excess from 2013 5 7 7 4 , 0 98 Excess from 2014 Excess from 2015 Excess from 2014 Excess from 2015  Excess from 2014  Excess from 2015  Excess from 2016  Excess from 2016  Excess from 2017  Excess from 2017  Excess from 2018  Excess from 2018  Excess from 2018  Excess from 2014  Excess from 2016  Excess from 2016  Excess from 2017  Excess from 2017  Excess from 2018  Excess from 2018  Excess from 2018  Excess from 2014  Excess from 2015  Excess from 2015  Excess from 2016  Excess from 2016  Excess from 2016  Excess | undistributed income for which a notice of<br>deficiency has been issued, or on which<br>the section 4942(a) tax has been previously |               | 0.                         |             |   |
| e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015  7. Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8. Excess distributions carryover from 2009 not applied on line 5 or line 7  9. Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a  10. Analysis of line 9 a Excess from 2010 b Excess from 2011 c Excess from 2012 d Excess from 2013 5 5, 0.74, 0.98. e Excess from 2014 Excess from 2014  Excess from 2015  Excess from 2014  Excess from 2015  Excess from 2014  Excess from 2016  Excess from 2016  Exc | d Subtract line 6c from line 6b. Taxable   |               |                            |             | <del></del>                             |
| 4a from line 2a Taxable amount - see instr f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2009 not applied on line 5 or line 7  9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a  10 Analysis of line 9 a Excess from 2010 b Excess from 2010 c Excess from 2011 c Excess from 2012 d Excess from 2013 e Excess from 2014  6 Excess from 2014  6 Excess from 2014  6 Excess from 2014  6 Excess from 2014  | amount - see instructions  |               | 0.                         |             | ,                                       |
| 4a from line 2a Taxable amount - see instr f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2009 not applied on line 5 or line 7  9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a  10 Analysis of line 9 a Excess from 2010 b Excess from 2010 c Excess from 2011 c Excess from 2012 d Excess from 2013 e Excess from 2014  6 Excess from 2014  6 Excess from 2014  6 Excess from 2014  6 Excess from 2014  | e Undistributed income for 2013 Subtract line  |               |                            |             | *************************************** |
| lines 4d and 5 from line 1. This amount must be distributed in 2015  7. Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8. Excess distributions carryover from 2009 not applied on line 5 or line 7  9. Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a  10. Analysis of line 9  a Excess from 2010  b Excess from 2011  c Excess from 2012  d Excess from 2013  5,074,098. e Excess from 2014  524,840.  |  |               |                            | 0.          |   |
| be distributed in 2015  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2009 not applied on line 5 or line 7  9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a  10 Analysis of line 9  a Excess from 2010 73,599. b Excess from 2011 3,157,842. c Excess from 2012 3,196,835. d Excess from 2013 5,074,098. e Excess from 2014 524,840.  | f Undistributed income for 2014 Subtract   |               |                            |             |   |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2009 not applied on line 5 or line 7  9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a  10 Analysis of line 9  a Excess from 2010 73,599. b Excess from 2011 3,157,842. c Excess from 2012 3,196,835. d Excess from 2013 5,074,098. e Excess from 2014 524,840.  | lines 4d and 5 from line 1. This amount must   |               |                            |             |   |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2009 not applied on line 5 or line 7  9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a  10 Analysis of line 9 a Excess from 2010 73,599. b Excess from 2011 3,157,842. c Excess from 2012 3,196,835. d Excess from 2013 5,074,098. e Excess from 2014 524,840.   | be distributed in 2015   |               |                            |             | 0.                                      |
| section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2009 not applied on line 5 or line 7  9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a  10 Analysis of line 9  a Excess from 2010 b Excess from 2011 c Excess from 2012 d Excess from 2013 e Excess from 2014  5 2 4 , 8 4 0 .   | 7 Amounts treated as distributions out of  |               |                            |             |   |
| may be required - see instructions)  8   | corpus to satisfy requirements imposed by  |               |                            |             |   |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7  9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a  10 Analysis of line 9 a Excess from 2010 b Excess from 2011 c Excess from 2012 d Excess from 2013 e Excess from 2014  5 2 4 , 8 4 0 .  | section 170(b)(1)(F) or 4942(g)(3) (Election   |               |                            |             |   |
| not applied on line 5 or line 7  9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a  10 Analysis of line 9 a Excess from 2010 b Excess from 2011 c Excess from 2012 d Excess from 2013 e Excess from 2014  5 2 4 , 8 4 0 .   | may be required - see instructions)  |               |                            |             |   |
| 9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a  10 Analysis of line 9 a Excess from 2010 b Excess from 2011 c Excess from 2012 d Excess from 2013 e Excess from 2014  524,840.   | 8 Excess distributions carryover from 2009   |               |                            |             | 1 |
| Subtract lines 7 and 8 from line 6a  10 Analysis of line 9 a Excess from 2010 b Excess from 2011 c Excess from 2012 d Excess from 2013 e Excess from 2014  524,840.  | not applied on line 5 or line 7  | 0.            |                            |             |   |
| 10 Analysis of line 9 a Excess from 2010 b Excess from 2011 c Excess from 2012 d Excess from 2013 e Excess from 2014  524,840.   | 9 Excess distributions carryover to 2015   |               |                            |             |   |
| a Excess from 2010 73,599. b Excess from 2011 3,157,842. c Excess from 2012 3,196,835. d Excess from 2013 5,074,098. e Excess from 2014 524,840.   | Subtract lines 7 and 8 from line 6a  | 12,027,214.   |                            |             |   |
| c Excess from 2012 3,196,835.<br>d Excess from 2013 5,074,098.<br>e Excess from 2014 524,840.  | 10 Analysis of line 9  |               |                            |             |   |
| c Excess from 2012 3,196,835.<br>d Excess from 2013 5,074,098.<br>e Excess from 2014 524,840.  | a Excess from 2010 73,599.   |               |                            |             |   |
| c Excess from 2012 3,196,835.<br>d Excess from 2013 5,074,098.<br>e Excess from 2014 524,840.  | b Excess from 2011 3, 157, 842.  |               |                            |             |   |
| d Excess from 2013 5,074,098. e Excess from 2014 524,840.  | c Excess from 2012 3, 196, 835.  |               |                            |             |   |
| e Excess from 2014 524,840.  | d Excess from 2013 5,074,098.  |               |                            |             |   |
|  | e Excess from 2014 524,840.  |               | -                          |             |   |

|   | IERMAN FOUND                |                             |                              |                             | 98464 Page II     |
|---|-----------------------------|-----------------------------|------------------------------|-----------------------------|-------------------|
| Part XIV Private Operating F  |                             |                             |                              | N/A                         |                   |
| 1 a If the foundation has received a ruling of                                      |                             |                             |                              |                             |                   |
| foundation, and the ruling is effective for   |                             | =                           | ▶ ∟                          |                             | <del></del>       |
| <b>b</b> Check box to indicate whether the foun                                     |                             | ng foundation described     |                              | 4942(j)(3) or 49            | )42(j)(5)         |
| 2 a Enter the lesser of the adjusted net  | Tax year                    | (1) 0040                    | Prior 3 years                | (4) 0044                    | (-) <b>T</b> -1-1 |
| income from Part I or the minimum   | (a) 2014                    | <b>(b)</b> 2013             | (c) 2012                     | (d) 2011                    | (e) Total         |
| investment return from Part X for   |                             |                             |                              |                             |                   |
| each year listed  |                             |                             |                              |                             |                   |
| <b>b</b> 85% of line 2a   |                             |                             |                              | -                           |                   |
| c Qualifying distributions from Part XII,   |                             |                             |                              |                             |                   |
| line 4 for each year listed   |                             |                             |                              |                             |                   |
| d Amounts included in line 2c not   |                             |                             |                              |                             |                   |
| used directly for active conduct of   |                             |                             |                              |                             |                   |
| exempt activities   |                             |                             |                              |                             |                   |
| e Qualifying distributions made directly  |                             |                             |                              |                             |                   |
| for active conduct of exempt activities   |                             |                             |                              |                             |                   |
| Subtract line 2d from line 2c   |                             |                             |                              |                             |                   |
| 3 Complete 3a, b, or c for the  |                             |                             |                              |                             |                   |
| alternative test relied upon  a "Assets" alternative test - enter                   |                             |                             |                              |                             |                   |
| (1) Value of all assets   |                             |                             |                              |                             |                   |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i)                       |                             |                             |                              |                             |                   |
| b "Endowment" alternative test - enter  |                             |                             |                              |                             |                   |
| 2/3 of minimum investment return<br>shown in Part X, line 6 for each year<br>listed |                             |                             |                              |                             |                   |
| c "Support" alternative test - enter  |                             |                             |                              |                             |                   |
| (1) Total support other than gross  |                             |                             |                              |                             |                   |
| investment income (interest,  |                             |                             |                              |                             |                   |
| dividends, rents, payments on<br>securities loans (section                          |                             |                             |                              |                             |                   |
| 512(a)(5)), or royalties)   |                             |                             |                              |                             |                   |
| (2) Support from general public   |                             |                             |                              |                             |                   |
| and 5 or more exempt  |                             |                             |                              | ļ                           |                   |
| organizations as provided in<br>section 4942(¡)(3)(B)(iii)                          |                             |                             |                              |                             |                   |
| (3) Largest amount of support from  |                             |                             |                              |                             |                   |
| an exempt organization  |                             |                             |                              |                             |                   |
| (4) Gross investment income   |                             |                             |                              |                             |                   |
| Part XV Supplementary Info  | rmation (Comple             | te this part only           | if the foundation            | had \$5,000 or me           | ore in assets     |
| at any time during  | the year-see insti          | ructions.)                  |                              |                             |                   |
| 1 Information Regarding Foundation  | on Managers:                |                             |                              |                             |                   |
| a List any managers of the foundation wi  | no have contributed more    | than 2% of the total cor    | tributions received by the   | foundation before the clo   | se of any tax     |
| year (but only if they have contributed i   | nore than \$5,000) (See s   | ection 507(d)(2) )          |                              |                             |                   |
| KAREN R. SOLLINS  |                             |                             |                              |                             |                   |
| b List any managers of the foundation who other entity) of which the foundation has |                             |                             | (or an equally large porti   | on of the ownership of a p  | artnership or     |
| NONE  |                             |                             |                              |                             |                   |
| 2 Information Regarding Contribut   | ion, Grant, Gift, Loan      | Scholarship, etc., F        | Programs:                    |                             |                   |
| Check here ▶ ☐ If the foundation  |                             |                             |                              | not accept unsolicited requ | ests for funds If |
| the foundation makes gifts, grants, etc   | (see instructions) to indiv | viduals or organizations    | under other conditions, c    | omplete items 2a, b, c, and |                   |
| a The name, address, and telephone nun<br>MITCHELL PRATT, 212-                      |                             | ne person to whom app       | nications snould be addre    | SSEO                        |                   |
| 16 EAST 52ND STREET,  |                             | NY 10022                    |                              |                             | <u> </u>          |
| b The form in which applications should SEE ATTACHMENT B                            | be submitted and informa    | tion and materials they     | should include               |                             |                   |
| c Any submission deadlines SEE ATTACHMENT B   |                             |                             |                              |                             |                   |
| d Any restrictions or limitations on award  | is, such as by geographic   | al areas, charitable fields | s, kinds of institutions, or | other factors               | <u> </u>          |
| SEE ATTACHMENT B  | •                           |                             |                              |                             |                   |

| Part XV Supplementary Informat   | ion (continued)   |                        |   |            |
|--|---|------------------------|---|------------|
| 3 Grants and Contributions Paid During th  | e Year or Approved for Future                           | Payment                |   |            |
| Recipient  | If recipient is an individual, show any relationship to | Foundation             | Purpose of grant or                       | Amount     |
| Name and address (home or business)  | any foundation manager<br>or substantial contributor    | status of<br>recipient | contribution                              | Aniount    |
| a Paid during the year   |   |                        |   |            |
|  |   |                        |   |            |
|  |   |                        |   |            |
| 350, ORG   | N/A   | PC                     | GENERAL OPERATING                         |            |
| 1729 TELEGRAPH AVEUNE  |   |                        | SUPPORT                                   |            |
| OARLAND, CA 94612  | -   |                        |   | 80,000.    |
|  |   |                        |   |            |
| ADDED VALUE  | N/A   | PC                     | GENERAL OPERATING                         |            |
| 11 MADISON AVEUNE  | N/A   | PC                     | SUPPORT                                   |            |
| NEW YORK, NY 10010   |   |                        | BOFFORT                                   | 20,000.    |
|  |   |                        |   |            |
| ALLIANCE FOR WATER EFFICIENCY  | N/A   | PC                     | A NET ZERO WATER LAND                     |            |
| 33 N LASALLE STREET SUITE #2275  |   |                        | USE ORDINANCE FOR                         |            |
| CHICAGO, IL 60602  |   |                        | SUSTAINABLE WATER USE                     |            |
|  |   |                        | AND URBAN GROWTH                          | 213,000.   |
|  |   |                        |   |            |
| ALLIANCE OF RESIDENT THEATRES/NEW  | N/A   | PC                     | ARTSPOOL                                  |            |
| YORK   |   |                        | İ   |            |
| 520 EIGHTH AVENUE, SUITE 319   |   |                        |   | 225 222    |
| NEW YORK, NY 10018   |   |                        |   | 225,000.   |
| ACCOCIAMION FOR MRIGHROPHOOD C   | 27/2  | 70                     | HOLLED H. HOOVOWIG                        |            |
| ASSOCIATION FOR NEIGHBORHOOD & HOUSING DEVELOPMENT   | N/A   | PC                     | EQUITABLE ECONOMIC DEVELOPMENT PROJECT    |            |
| 50 BROAD STREET SUITE #1402  |   |                        | FOR 50,000 QUALITY                        |            |
| NEW YORK, NY 10004-2699  |   |                        | INDUSTRIAL JOBS                           | 1 125,000. |
|  | ONTINUATION SHEE  | T(S)                   | <b>▶</b> 3a                               | 5,400,572. |
| b Approved for future payment  |   |                        |   |            |
|  |   | i                      |   |            |
| ALLIANCE FOR WATER EFFICIENCY  | N/A   | PC                     | A NET ZERO WATER LAND                     |            |
| 33 N LASALLE STREET SUITE #2275  |   |                        | USE ORDINANCE FOR                         |            |
| CHICAGO, IL 60602  |   |                        | SUSTAINABLE WATER                         | 287,000.   |
|  |   |                        |   |            |
| ALLIANCE OF RESIDENT THEATRES/NEW  | N/A   | PC                     | ARTSPOOL                                  |            |
| YORK   |   |                        |   |            |
| 520 EIGHTH AVENUE, SUITE 319   |   |                        |   |            |
| NEW YORK, NY 10018   |   |                        |   | 225,000.   |
| AGGOGTAMION DON NUMBER OF THE PARTY OF THE P |   | -                      | 7017771717                                |            |
| ASSOCIATION FOR NEIGHBORHOOD &   | N/A   | PC                     | EQUITABLE ECONOMIC                        |            |
| HOUSING DEVELOPMENT 50 BROAD STREET SUITE #1402  |   |                        | DEVELOPMENT PROJECT<br>FOR 50,000 QUALITY |            |
| NEW YORK, NY 10004-2699  |   |                        | TON SU, UUU QUMBIII                       | 125,000.   |
|  | CONTINUATION SHEE                                       | ET(S)                  | ▶ 3b                                      | 3,184,240. |

| gross amounts unless otherwise indicated                              | Unrelated b           | usiness income          |                       | d by section 512, 513, or 514 | (e)                                    |  |
|---|-----------------------|-------------------------|-----------------------|-------------------------------|--|--|
|   | (a)<br>Business       | (b)<br>Amount           | (C)<br>Exclu-<br>sion | (d)<br>Amount                 | Related or exempt function income      |  |
| rogram service revenue  | code                  | 711100111               | code                  | Amount                        | —————————————————————————————————————— |  |
|   |                       |                         |                       |                               |  |  |
|   |                       | <del></del>             |                       |                               |  |  |
|   |                       |                         |                       |                               |  |  |
|   | -                     |                         |                       |                               |  |  |
|   |                       |                         |                       |                               |  |  |
| Fees and contracts from government agencies                           | -                     |                         |                       |                               |  |  |
| lembership dues and assessments                                       |                       |                         |                       |                               |  |  |
| ternoersing dues and assessments terest on savings and temporary cash |                       |                         |                       |                               | <del> </del>                           |  |
| vestments   |                       |                         | 14                    | 283.                          |  |  |
| ivestifients ividends and interest from securities                    | 525990                | 74.                     | 14                    | 1,779,267.                    |  |  |
| et rental income or (loss) from real estate                           | 523330                | / 1 •                   |                       | 1,115,2010                    |  |  |
| Debt-financed property  | <del> </del>          |                         |                       | ·····                         |  |  |
| Not debt-financed property  |                       |                         |                       |                               |  |  |
| et rental income or (loss) from personal                              | ļ                     |                         |                       |                               |  |  |
| roperty   |                       |                         |                       |                               |  |  |
| ther investment income  |                       |                         |                       |                               |  |  |
| ain or (loss) from sales of assets other                              |                       |                         |                       |                               |  |  |
| an inventory  | 525990                | 28,079.                 | 18                    | 8,386,798.                    |  |  |
| et income or (loss) from special events                               |                       | 20,0,00                 | -                     |                               | <del></del>                            |  |
| ross profit or (loss) from sales of inventory                         |                       |                         |                       |                               |  |  |
| ther revenue  |                       | <del></del>             |                       |                               |  |  |
| OTHER INCOME  |                       |                         | 14                    | 4,471.                        |  |  |
| GRANT REFUND  |                       |                         | 01                    | 4,471.                        |  |  |
| OTHER PARTNERSHIP INCOME  | 525990                | 4,276.                  | 01                    | <4,648.>                      |  |  |
|   |                       |                         |                       | ·                             |  |  |
|   |                       |                         |                       |                               |  |  |
| ubtotal Add columns (b), (d), and (e)                                 |                       | 32,429.                 |                       | 10,166,183.                   |  |  |
| otal. Add line 12, columns (b), (d), and (e)                          |                       |                         |                       | 13                            | 10,198,61                              |  |
| worksheet in line 13 instructions to verify calculations )            |                       |                         |                       |                               |  |  |
| rt XVI-B Relationship of Activities                                   | to the Accom          | plishment of Ex         | empt                  | Purposes                      |  |  |
| e No. Explain below how each activity for which inc                   | ome is reported in co | olumn (e) of Part XVI-A | contribut             | ed importantly to the accompl | ishment of                             |  |

| <b>7</b> | the foundation's exempt purposes (other than by providing funds for such purposes) |
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|  | · care      | / 7710   | Exempt Organ                          |                                       | isiers i u a                            | iliu Transacuons a                      | illu neiativiisi      | nips with Nonchari                    | .abit       | 7         |      |
|--|-------------|----------|---------------------------------------|---------------------------------------|---|---|-----------------------|---------------------------------------|-------------|-----------|------|
| the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  1) Cash 2) Other assets 3 Tasifies from the reporting foundation to a noncharitable exempt organization (1) Salse of assets to a noncharitable exempt organization (1) Salse of assets to an anoncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rehalt of facilities, equipment, or other assets (4) Remitted and of assets to a noncharitable exempt organization (5) Loans or loan quaritaties (6) Loans or loan quaritaties (6) Loans or loan quaritaties (6) Pardirmanned of shores or remishership or fundrassing solicitations (8) Pardirmanned or shores or or membership or fundrassing solicitations (8) Pardirmanned or shores or or membership or fundrassing solicitations (8) Pardirmanned or shores or organization (9) Pardirmanned or shores or services given by the reporting foundation if the foundation received less than fair market value in any transaction or sharing arrangement, show in column (0) the value of the goods, other assets, or services greatly organization (1) Amount involved (1) Amount involved (2) Name of inortheritable exempt organization (4) Description of histories, repulsed organization (1) Amount involved (2) Name of organization (3) Remarket organization (4) Description of relationship  N/A  Under penalties of populy, 1 assess that I have examined this entire, including accompanying schedules and statiments, and to the best of my knowledge and best or in the long paper in the paper in th | 1 Da        | the ord  |                                       |                                       | of the followin                         | g with any other organization           | on described in secti | on 501(c) of                          |             | Yes       | No   |
| a Transfers from the reporting foundation to a nonchantable exempt organization of  (1) Cash  (2) Other assets  11(2) X  12(2) User assets  11(3) Sales of assets to an onchantable exempt organization  (2) Purchases of assets from a nonchantable exempt organization  (3) Renat of notices, sequement or other assets  (4) Rembursament arrangements  (5) Cashs or forting quarantees  (6) Performance of services or membership or fundrasing solicitations  (6) Performance of services or membership or fundrasing solicitations  (6) Performance of services or membership or fundrasing solicitations  (7) Cash or fund guarantees  (8) Performance of services or sembership or fundrasing solicitations  (8) The services given by the reporting foundation if the foundation received less fina faur market value in any transaction or sharing arrangement, show in column (1) the value of the goods, other assets, or services given by the reporting foundation if the foundation received less fina faur market value in any transaction or sharing arrangement, show in section 501(c) of the Code (other than section of the service)  2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organization  (a) Amount involved  (b) Amount involved  (c) Name of noncharitable exempt organization  (d) Osserption of twention, transactions, and sharing arrangement, show in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the following Schedules  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A   Used penalties of perjun, I declare that have examined this return, sections accompanying schedules and statements, and to the beat of my knowledge with the section of property in based of any knowledge with the section of property in based of any knowledge with the section of property in based of any knowledge with the section of property in based of any knowledge with the section of property in based of any knowledge with the section o  |             |          | =                                     |                                       |   |   |                       | J. 55 ((5) 6.                         |             |           |      |
| (2) Other sacets  D Other transactions  1) Sales of assets from a noncharitable exempt organization  (2) Purchase of assets from a noncharitable exempt organization  (3) Rental of facilities, equipment, or other assets  (4) Remitivariance d assets from a noncharitable exempt organization  (5) Loans or loan guarantees  (6) Performance of services or membership or fundrasing solicitations  5 Straing off claities, equipment, making lists, other assets, or paid employees  6 if the answer to any of the above is "vec", complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services received  6 if the answer to any of the above is "vec", complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services received  6 if the answer to any of the above is "vec", complete the following schedule Column (b) should always show the fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received  10) Amount involved  (b) Amount involved  (c) Name of noncharitable exempt organization  (d) Description of treatees, transactions, and sharing arrangements  N / A  10 In the color (b) or transactions, and sharing arrangements  N / A  10 In the color (b) or transactions, and sharing arrangements  10 In the color (b) or transactions of treatees, transactions, and sharing arrangements  10 In the color (b) or transaction of treatees, transactions, and sharing arrangements  10 In the color of treatees, transactions, and sharing arrangements  10 In the color of treatees, transactions, and sharing arrangements  10 In the color of treatees, transactions, and sharing arrangements are provided to treate any provided provided to sharing a propriate any provided   |             |          |                                       |                                       |   | - · · · · · · · · · · · · · · · · · · · |                       |                                       |             |           |      |
| 22   Differ transactions   1a(2)   X   Differ transactions   1a(2)   X   Differ transactions   1b(1)   X   1b(2)   X   1b(2    |             |          |                                       |                                       |   | <b>,</b>                                |                       |                                       | 1a(1)       |           | Х    |
| 1 (1) Sake of assets to a nonchartable exempt organization (2) Purchases of assets from a nonchartable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reminiscrament arrangements (5) Loans or loan guarantees (6) Loans or loan guarantees (7) Performance of services or membership or fundrissing solicitations (8) Padromance of services or membership or fundrissing solicitations (9) Padromance of services or membership or fundrissing solicitations (9) Padromance of services solicities, equipment, mailing lists, other assets, or paid employees (1) If the answer to any of the above is Yes', complete the following schedule Column (1) should always show the fair market value of the goods, other assets, or services given by the reporting foundation recovered less than fair market value in any transaction or shaming arrangement, show in column (1) the value of the goods, other assets, or services received (1) Amount involved (1) Amount involved (2) Name of noncharitable exempt organization (3) Description of transfers, transactions, and shaming arrangements  22 Is the foundation directly or indirectly affiliated with, or related to, one or more tox-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?    Yes  |             |          | assets                                |                                       |   |   |                       | T T                                   |             |           |      |
| (1) Sales of assets to a nonchartable exempt organization (2) Purchases of assets from a nonchartable exempt organization (3) Rental of facilities, equipment, or offer assets (4) Rembursement arrangements (5) Loans or foat guarantes (6) Performance of services or membership or fundrasing solicitations (7) Sharing of facilities, equipment, mailing lists, other assets, or paid employees (8) The answer to any of the above is "Yes," complete the following schedule Column (1) should always show the fair market value of the goods, other assets, or services given by the exporting foundation if the foundation received less than fair market value in any transaction or sharing arrangement, show in column (1) the value of the goods, other assets, or services received (9) Line no (9) Amount involved (1) Name of noncharitable exempt organization (4) Description of transfers, transactions, and sharing arrangements in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?    If Yes, complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship   If Yes, complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship   If Yes, complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship   If Yes, complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship   If Yes, complete the following schedule (a) Name of organization of propagation of propagation of organization (b) Type of organization (c) Description of relationship   If Yes, complete the following schedule (b) Type of organization (c) Description of relationship   If Yes, complete the following schedule (b) Type of organization (c) Description of relationship   If Yes, complete the following schedule (b) Type of organization (c) Description of relationship   If Yes, complete the following schedule (c) Type of organization (c) Description of r  |             |          |                                       |                                       |   |   |                       |                                       |             |           |      |
| 22   Purchases of assets from a noncharitable exempt organization   182   X   1823   X   1823   X   1825       |             |          |                                       | hle evemnt organiza                   | tion                                    |   |                       |                                       | 15/11       | f 1       | X    |
| (3) Rental of facilities, equipment, or other assets (4) Rembrusement arrangements (5) Loans or loan quarantees (6) Performance of senouses or membrashy or fundrasing solicitations (6) Performance of senouses or membrashy or fundrasing solicitations (7) Ending Market (1966) (8) A standard forderities, equipment, mailing lists, other assets, or paid employees (8) Itel X (9) Ferformance of senouses or membrashy or fundrasing solicitations (9) A manual market value of the goods, other assets, or senouses given by the reporting foundation if the foundation received less than fair market value in any transaction or sharing arrangement, show in column (9) the value of the goods, other assets, or services received (9) Amount involved (1) Name of fordinariation exempt organization (9) Amount involved (1) Name of fordinariation exempt organization (1) Decomption of transferor, transactions, and sharing arrangements (1) N/A (1) Decomption of transferor, transactions, and sharing arrangements (1) N/A (1) Decomption of transferor, transactions, and sharing arrangements (1) N/A (1) Decomption of transferor, transactions, and sharing arrangements (1) N/A (2) Decomption of transferor, transactions, and sharing arrangements (1) N/A (2) Decomption of transferor, transactions, and sharing arrangements (1) N/A (2) Decomption of transferor, transactions, and sharing arrangements (1) N/A (2) Decomption of transferor transferor in transferor  | •           |          |                                       | , ,                                   |   |   |                       | F                                     |             |           |      |
| (4) Reimbursement arrangements (3) Loans or loan guarantees (3) Loans or loan guarantees (4) Performance of services or membership or fundratising solicitations (5) Performance of services or membership or fundratising solicitations (6) Performance of services or membership or fundratising solicitations (8) The answer to any of the above six "ex", complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received  2   | •           |          |                                       | · ·                                   | organización                            |   |                       | F                                     |             |           |      |
| (8) Performance of services or membership or fundraising solicitations (8) Performance of services or membership or fundraising solicitations (9) Performance of services or membership or fundraising solicitations (10) A mount my limit to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation if the foundation or develved less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received  2a List the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organization  (10) Description of transfers, trunsactions, and sharing arrangements  2a List the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than asction 501(c)(3)) or in section 527?  2b If "Yes," complete the following schedule  (a) Name of organization  (b) Type of organizations described in section 501(c) of the Code (other than asction 501(c)(3)) or in section 527?  (c) Personal transfer of populy, I decides that I have examined this return, including accompanying achievable and stationarily and the bellet of my knowledge and bellet, is subjectly to the section of prepared from the interpolate than the proporting of the bellet, is subjectly to the section of prepared from the transfer and the bellet of my knowledge and bellet, is subjectly, if decides that I have examined this return, including accompanying achievable and stationarily and the bellet of my knowledge and bellet, is subjectly to the section of prepared from the stationary and the bellet of the bellet  |             |          |                                       |                                       |   |   |                       | Ť                                     |             |           |      |
| (B) Performance of servoces or membership or fundraising solicitations  2 Shamp of facilities, equipment, making lists, other assets, or paid employees  3 If the answer to any of the above 5 Yes, complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value in any transaction or sharing arrangement, show in column (b) the value of the goods, other assets, or services given by the reporting foundation if the foundation credel less than fair market value in any transaction or sharing arrangement, show in column (b) the value of the goods, other assets, or services given by the reporting foundation of the foundation of the value of the goods, other assets, or services given by the reporting foundation of the value of the goods, other assets, or services given by the reporting foundation of the services given by the reporting foundation of the value of the goods, other assets, or services given by the reporting foundation of the value of the goods, other assets, or services given by the reporting foundation of the services of the goods, other assets, or services given by the reporting foundation of the services of the goods, other assets, or services given by the reporting foundation of the services of the goods, other assets, or services given by the reporting foundation of the services of the goods, other assets, or services given by the reporting foundation of the services of the goods, other assets, or services given by the reporting foundation of the services of the goods, other assets, or services given by the reporting foundation of the services of the goods, other assets, or services given by the reporting foundation of the services of the goods, the services of the goods of the services of the goods of the services of the goods of the goods of the services of the goods of the services of the goods of the services of the goods of the goods of the goods of th  |             |          | ~                                     |                                       |   |   |                       | T T                                   |             |           |      |
| E Sharing of facilities, equipment, mailing lists, other assets, or paid employees  d if the answer to any of the above is Yes; complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services received or services given by the reporting foundation if the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received    N/A  |             |          |                                       | mhershin or fundrai                   | sına salıcıtatın                        | ne                                      |                       | i i                                   |             |           |      |
| d if the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value in any fransaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.    a) Line no   (b) Amount involved   (c) Name of noncharitable exempt organization   (d) Description of transfers, transactions, and sharing arrangements   N/A   |             |          |                                       | •                                     | -                                       |   |                       |                                       | • •         |           |      |
| or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received    2  Line in   (d) Amount involved   (e) Name of noncharfable exempt organization   (d) Description of transfers, transactions, and sharing arrangements   N/A     (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing arrangements   N/A   (e) Description of transfers, transactions, and sharing  |             | -        |                                       | -                                     |   | •                                       | wave show the fair m  | L<br>on shoon aft the cooks of        |             | ete       |      |
| column (d) the value of the goods, other assets, or services received  a) Line no  (b) Amount involved  (c) Name of noncharitable exempt organization  (d) Description of transfers, transactions, and sharing arrangements  N / A  2a is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?    Yes  |             |          | =                                     |                                       | -                                       |   | =                     | · · · · · · · · · · · · · · · · · · · |             | ,,,       |      |
| Sign   Under penalties of pepury, I declare that I have examined this return, including accompanying schedules and statements, and to the beat of my knowledge   May the IRS discusse the period of officer or trustee   Date   Check   Title  |             |          |                                       |                                       |   |   | ,                     |                                       |             |           |      |
| N/A  2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 52??    Yes   | <del></del> | <u></u>  |                                       | ,                                     |   | exempt organization                     | (d) Description       | of transfers, transactions, and sha   | anno ar     | rangeme   | nts  |
| 2a is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  □ Yes □ No □ If Yes, complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship  N / A    Under penalties of penury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, cornect, and confighe glyciteation of preparer (other than taxpayer) as based on all information of which preparer was any knowledge and to defer it is true, cornect, and confighe glyciteation of preparer (other than taxpayer) as based on all information of which preparer was any knowledge and to defer it is true, cornect, and confighe glyciteation of preparer (other than taxpayer) as based on all information of which preparer was any knowledge and to defer it is true, cornect, and confighe glyciteation of preparer (other than taxpayer) as based on all information of which preparer was any knowledge and to defer it is true, cornect, and confighe glyciteation of preparer (other than taxpayer) as based on all information of which preparer was any knowledge and to defer it is true, cornect, and confighe glyciteation of preparer (other than taxpayer) as based on all information of which preparer was any knowledge and to defer than taxpayer than taxpayer than any knowledge and the cornect of the corn  | . ,         |          | · · · · · · · · · · · · · · · · · · · | · · · · · · · · · · · · · · · · · · · |   |   | ,,,,                  |                                       |             | •         |      |
| In section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the following schedule  (a) Name of organization  N/A  Under penalties of penjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of rry knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge return with the preparer shown below (see inst )?  Yes X No  b If 'Yes,' complete the following schedules  N/A  Under penalties of penjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of rry knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge return with the preparer shown below (see inst )?  Yes No  Print/Type preparer's name  CHRISTOPHER  PETERMANN  Preparer  Use Only  Firm's name O' CONNOR DAVIES, Title  Firm's address 665 FIFTH AVENUE   |             |          |                                       |                                       |   |   |                       |                                       |             |           |      |
| In section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the following schedule  (a) Name of organization  N/A  Under penalties of penjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of rry knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge return with the preparer shown below (see inst )?  Yes X No  b If 'Yes,' complete the following schedules  N/A  Under penalties of penjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of rry knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge return with the preparer shown below (see inst )?  Yes No  Print/Type preparer's name  CHRISTOPHER  PETERMANN  Preparer  Use Only  Firm's name O' CONNOR DAVIES, Title  Firm's address 665 FIFTH AVENUE   |             | İ        |                                       |                                       |   |   |                       |                                       |             |           |      |
| In section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the following schedule  (a) Name of organization  N/A  Under penalties of penjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of rry knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge return with the preparer shown below (see inst )?  Yes X No  b If 'Yes,' complete the following schedules  N/A  Under penalties of penjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of rry knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge return with the preparer shown below (see inst )?  Yes No  Print/Type preparer's name  CHRISTOPHER  PETERMANN  Preparer  Use Only  Firm's name O' CONNOR DAVIES, Title  Firm's address 665 FIFTH AVENUE   |             |          |                                       |                                       |   |   |                       |                                       |             |           |      |
| In section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the following schedule  (a) Name of organization  N/A  Under penalties of penjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of rry knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge return with the preparer shown below (see inst )?  Yes X No  b If 'Yes,' complete the following schedules  N/A  Under penalties of penjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of rry knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge return with the preparer shown below (see inst )?  Yes No  Print/Type preparer's name  CHRISTOPHER  PETERMANN  Preparer  Use Only  Firm's name O' CONNOR DAVIES, Title  Firm's address 665 FIFTH AVENUE   |             |          |                                       |                                       |   |   |                       |                                       |             |           |      |
| In section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  If 'Yes,' complete the following schedule  (a) Name of organization  N/A  Under penalties of penjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of rry knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge return with the preparer shown below (see inst )?  Yes X No  b If 'Yes,' complete the following schedules  N/A  Under penalties of penjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of rry knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge return with the preparer shown below (see inst )?  Yes No  Print/Type preparer's name  CHRISTOPHER  PETERMANN  Preparer  Use Only  Firm's name O' CONNOR DAVIES, Title  Firm's address 665 FIFTH AVENUE   |             |          | •                                     |                                       |   |   |                       |                                       |             |           |      |
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| b If 'Yes,' complete the following schedule  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Sign  Under penalties of penury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge seturn with the preparer signature of officer or trustee  Print/Type preparer's name  CHRISTOPHER  PETERMANN  Preparer  Use Only  Firm's name O'CONNOR DAVIES, IMP  Firm's address 665 FIFTH AVENUE   |             |          | •                                     | •                                     |   |   | zationo decembro      |                                       | Yes         | X         | l No |
| (a) Name of organization  N/A  Under penalties of penjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true.  Print/Type preparer's name  CHRISTOPHER  PETERMANN  PO0097440  Firm's name O'CONNOR DAVIES, INP  Firm's address O'CONNOR DAVIES, INP  Firm's address O'CONNOR DAVIES, INP  Firm's address O'CONNOR DAVIES, INP  |             |          |                                       | •                                     | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |   |                       |                                       |             |           |      |
| Sign Here  Under penalties of penury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Doctaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge return with the preparer shown below (see inst; )?  Yes No  Print/Type preparer's name  CHRISTOPHER  PETERMANN  Preparer's signature  PETERMANN  Pirm's name ► O'CONNOR DAVIES, IDP  Firm's address ► 665 FIFTH AVENUE  |             | ,        |                                       |                                       |   | (b) Type of organization                |                       | c) Description of relationship        | ,           |           |      |
| Sign Here    May the IRS discuss this return with the preparer has any knowledge   Print/Type preparer's name   CHRISTOPHER   PETERMANN   PETERMANN   Preparer   Use Only  |             |          | N/A                                   |                                       |   |   |                       |                                       |             |           |      |
| Sign Here    May the IRS discuss this return with the preparer has any knowledge   Print/Type preparer's name   CHRISTOPHER   PETERMANN   PETERMANN   Preparer   Use Only  |             |          |                                       |                                       |   | •                                       |                       |                                       |             |           | -    |
| Sign Here    May the IRS discuss this return with the preparer has any knowledge   Print/Type preparer's name   CHRISTOPHER   PETERMANN   PETERMANN   Preparer   Use Only  |             |          |                                       | ==                                    |   |   |                       | 111                                   |             |           |      |
| Sign Here    May the IRS discuss this return with the preparer has any knowledge   Print/Type preparer's name   CHRISTOPHER   PETERMANN   PETERMANN   Preparer   Use Only  |             |          |                                       |                                       |   |   |                       |                                       |             |           |      |
| Sign Here    May the IRS discuss this return with the preparer has any knowledge   Print/Type preparer's name   CHRISTOPHER   PETERMANN   PETERMANN   Preparer   Use Only  |             | 1        |                                       |                                       |   |   | <u> </u>              |                                       |             |           |      |
| Here   Signature of officer or trustee   Date   Title  | 0:          | and ha   |                                       |                                       | •                                       |   | •                     | May ti                                | ie IRS c    | discuss t | his  |
| Signature of officer or trustee  Print/Type preparer's name CHRISTOPHER PETERMANN  Preparer Use Only  Signature of officer or trustee  Date  Title  Check  |             |          | 101.6                                 |                                       |   | 11/0/1                                  | N P                   | showr                                 | below       | (see inst | 7)?  |
| Print/Type preparer's name CHRISTOPHER PETERMANN  Preparer Use Only  Print/Type preparer's name CHRISTOPHER PETERMANN  Preparer Firm's name ► O'CONNOR DAVIES, TUP  Firm's address ► 665 FIFTH AVENUE  | Here        | K        | ature of officer or trustee           |                                       |   | 11/2/13                                 | Title                 | dint                                  | Yes         | · L_      | No   |
| Paid Preparer Use Only  CHRISTOPHER PETERMANN  PO0097440  Pound Prim's name ► O'CONNOR DAVIES, INP Firm's address ► 665 FIFTH AVENUE   |             | Sign     |                                       |                                       | Dranararia a                            |   |                       | Check of DTIN                         |             |           |      |
| Paid PETERMANN Preparer Use Only  Pirm's address ▶ 665 FIFTH AVENUE  P00097440  Firm's EIN ▶ 27-1728945  |             |          |                                       |                                       | riepatei s si                           | y i a i i i                             | Date //               | <u> </u>                              |             |           |      |
| Preparer Use Only Firm's address ▶ 665 FIFTH AVENUE  | Paid        |          |                                       | 1                                     |   | 1                                       | 10/08/15              | · · ·                                 | 197         | 440       |      |
| Use Only  Firm's address ▶ 665 FIFTH AVENUE  |             | arer     |                                       | ONNOR DAY                             | TES. T                                  | <del>Jb</del>                           | 1 / 1/-               |                                       |             |           |      |
| Firm's address ▶ 665 FIFTH AVENUE  | -           |          | THITS HAINS P C                       | CHICK DAY                             | , ц                                     | <del>o-</del>                           |                       | I I I I I I I I I I I I I I I I I I I |             | 1.5       |      |
|  |             | -        | Firm's address ▶ 66                   | 5 FIFTH A                             | VENUE                                   | <del></del>                             | ·                     |                                       |             |           |      |
|  |             |          |                                       |                                       |   | 2                                       |                       | Phone no (212) 2                      | <u> 36-</u> | 260       | 0    |

| CONTINUATION 13-6098464 |             | _ | PART<br>OF |
|-------------------------|-------------|---|------------|
|                         | <del></del> |   | <u>_</u>   |

| Part IV   Capital Gains and Lo  | sses for Tax on Investment Income  |   |  |  |                                  |
|---|--|---|--|--|----------------------------------|
| (a) List and<br>2-story br  | describe the kind(s) of property solorick warehouse, or common stock, 20 | d, e g , real estate,<br>00 shs MLC Co          | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo , day, yr )       | (d) Date sold<br>(mo , day, yr ) |
| a VANGUARD EMERG  | ING MARKETS STOC   | K INDEX FUND                                    |  | VARIOUS                                    | VARIOUS                          |
| D PIMCO UNCONSTR  | AINED BOND INSTI   | TUTIONAL SHARES                                 |  |  | VARIOUS                          |
| DSM LARGE CAP   | GROWTH FUND INS  | TITUTIONAL CLASS                                | P  | VARIOUS                                    | VARIOUS                          |
| d EATON VANCE I   | NSTITUTIONAL FUN   | D PLC-INSTITUTIONA                              | L P  | VARIOUS                                    | VARIOUS                          |
| POST LIMITED T  | ERM HIGH YIELD O   | FFSHORE FUND, LTD,                              | P  | VARIOUS                                    | VARIOUS                          |
| BRIDGWAY ULTRA  | -LARGE35 INDEX F   | UND   | P  | VARIOUS                                    | VARIOUS                          |
|   | GLOBAL EQUITY FU   | ND A SHARES                                     |  |  | VARIOUS                          |
| OAKMARK   |  |   |  |  | VARIOUS                          |
| LL MORTGAGE FU  |  |   | <del></del>                                      | <del></del>                                | VARIOUS                          |
|   |  | EMERGING MARKETS O                              |  | <del></del>                                | VARIOUS                          |
|   | IC MORTGAGE FUND   | LP  |  |  | VARIOUS                          |
| MERCED PARTNER  |  |   |  |  | VARIOUS                          |
|   | MORTGAGE FUND L  | P SERIES M CIRA CE                              |  |  | VARIOUS                          |
| AETHER REAL AS  |  | CAR FUND II.                                    |  |  | VARIOUS                          |
| SOMERSET EMERG  | ING MARKETS SMAL   |   |  |  | VARIOUS                          |
| (e) Gross sales price   | (f) Depreciation allowed<br>(or allowable)                               | (g) Cost or other basis<br>plus expense of sale |  | Gain or (loss)<br>lus (f) minus (g)        |                                  |
| 466,019.  |  | 512,386.  |  |  | <46,367.                         |
| 2,475,337.  |  | 2,537,816.                                      |  |  | <62,479.                         |
| 1,000,000.  |  | 703,174.  |  |  | 296,826.                         |
| 2,679,966.  |  | 2,710,008.                                      |  |  | <30,042.                         |
| 3,990,670.  |  | 3,500,000.                                      |  |  | 490,670.                         |
| 2,000,000.  |  | 1,292,216.                                      |  |  | 707,784.                         |
| 500,000.<br>500,000.  |  | 260,122.<br>354,162.                            |  |  | 239,878.                         |
| 300,000.  |  | 334,102.  |  | ·  | 145,838.<br>2,326.               |
|   |  |   |  |  | 23,321.                          |
|   |  |   |  | <del>-</del>                               | 646.                             |
|   |  |   |  |  | <32,542.                         |
|   |  |   |  |  | 162,824.                         |
|   |  |   |  |  | <97.                             |
|   |  |   |  |  | 46,648.                          |
|   | ng gain in column (h) and owned by t                                     | the foundation on 12/31/69                      | (I) Los  | ses (from col (h))                         |                                  |
| (i) FMV as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69                                     | (k) Excess of col (i)<br>over col (j), if any   | Gains (excess of                                 | of col (h) gain ove<br>ot less than "-0-") |                                  |
|   |  |   |  | , , , , , , , , , , , , , , , , , , ,      | <46,367.                         |
|   |  |   |  |  | <62,479.                         |
|   |  |   |  |  | 296,826.                         |
|   |  |   |  |  | <30,042.                         |
|   |  |   |  |  | 490,670.                         |
|   |  |   |  |  | 707,784.                         |
|   |  |   |  |  | 239,878.                         |
| <del></del>   |  |   |  |  | 145,838.                         |
|   |  |   |  |  | 2,326.                           |
|   |  |   |  |  | 23,321.                          |
|   |  |   |  |  | 646.                             |
|   |  |   |  |  | <32,542.                         |
|   |  |   |  |  | 162,824.                         |
|   |  |   |  |  | <97.                             |
|   |  |   |  |  | 46,648.                          |
| Capital gain net income or (net ca  | · · · · · · · · · · · · · · · · · · ·                                    | , I   |  |  |                                  |
| Net short-term capital gain or (los<br>if gain, also enter in Part I, line 8,<br>if (loss), enter "-0-" in Part I, line 8 |  | d (6)   |  |  |                                  |

|                                     |   | CONTIN   | UATION                          | FOR 990-PF,   | PART I      |
|-------------------------------------|---|--|---------------------------------|---|-------------|
| THE SCHERMAN FOU                    | NDATION INC   | 13-609   | 8464                            | PAGE 2  | OF          |
| Part IV   Capital Gains and Lo      | osses for Tax on Investment Income  | <u>.</u>   | To S                            | .1  |             |
| 2-story b                           | d describe the kind(s) of property so<br>inck warehouse, or common stock, 2 | 200 shs MLC Co                                   | (b) How a<br>P - Pur<br>D - Doi |   | ( , -2,,,,. |
|                                     |   | COUNTRY FUND LLC                                 |                                 |   | VARIOUS     |
|                                     |   | LP SERIES K CIRA C                               | EN                              |   | VARIOUS     |
|                                     | RNATIONAL INVEST  | TORS SMID FUND                                   | <del></del>                     |   | VARIOUS     |
| d AXIOM GLOBAL E                    |   | - BUEDGING MADURES                               |                                 |   | VARIOUS     |
|                                     |   | _ EMERGING MARKETS                               |                                 |   | VARIOUS     |
|                                     | ER INSTITUTIONAL  |  |                                 |   | VARIOUS     |
|                                     | S&P 500 INDEX SL  |  | m T                             |   | VARIOUS     |
|                                     |   | DIVERSIFIED INFLA                                | TI                              | VARIOUS   | VARIOUS     |
| CAPITAL GAINS                       | DIVIDENDS   |  |                                 |   |             |
|                                     |   |  |                                 |   |             |
| <u>k</u>                            | <del></del>   |  |                                 |   |             |
|                                     |   |  |                                 |   |             |
| m .                                 | <u> </u>  |  |                                 |   |             |
| <u>n</u><br>0                       |   |  |                                 |   |             |
| (e) Gross sales price               | (f) Depreciation allowed (or allowable)                                     | (g) Cost or other basis<br>plus expense of sale  | <u> </u>                        | (h) Gain or (loss)<br>(e) plus (f) minus (g)  | 1           |
| a                                   |   |  |                                 |   | 86,479      |
| b                                   |   |  |                                 | 1,  | 611,122     |
| C                                   |   |  |                                 |   | 531,470     |
| d                                   |   |  |                                 | ·   | 655,656     |
| e                                   |   |  |                                 |   | 395,767     |
| <u>f</u>                            |   |  |                                 |   | 111,554     |
| 9                                   |   |  |                                 |   | 609,568     |
| h                                   |   |  |                                 |   | 210,627     |
| 1,437,415.                          | ·   |  |                                 | 1,  | 437,415     |
| <u></u>                             | -   |  |                                 |   |             |
| k                                   |   |  |                                 |   |             |
|                                     |   |  |                                 |   | <del></del> |
| <u>m</u>                            |   |  |                                 |   |             |
| <u>n</u>                            |   |  |                                 |   |             |
| Complete only for accets chows      | I<br>ing gain in column (h) and owned by                                    | the foundation on 12/31/69                       |                                 | (I) Lacass (from ool (h)  | ١           |
| (i) F M V as of 12/31/69            | (j) Adjusted basis<br>as of 12/31/69  | (k) Excess of col (i) over col (j), if any       | Gains                           | (I) Losses (from col (h)<br>(excess of col (h) gain ove<br>but not less than "-0-") |             |
| a                                   |   |  |                                 | <del>-</del>  | 86,479      |
| b                                   |   |  |                                 | 1,  | 611,122     |
| <del>.</del><br>C                   |   |  |                                 | -   | 531,470     |
| d                                   |   |  |                                 |   | 655,656     |
| e                                   |   |  |                                 |   | 395,767     |
| f                                   |   |  |                                 |   | 111,554     |
| g                                   |   |  |                                 |   | 609,568     |
| h                                   |   |  |                                 | <u> </u>  | 210,627     |
| 1                                   |   |  |                                 | 1,  | 437,415     |
| I                                   |   |  |                                 |   |             |
| k                                   |   |  |                                 |   |             |
| 1                                   |   | <del>  -</del>                                   |                                 |   |             |
| <u>m</u>                            |   | <del>                                     </del> |                                 |   |             |
| <u>n</u>                            |   | <del> </del>                                     |                                 |   |             |
| 0                                   | <u></u>   |  |                                 |   |             |
| 2 Capital gain net income or (net c | capital loss) {   If gain, also enter-                                      | er in Part I, line 7<br>-0-" in Part I, line 7   | 2                               | 7,  | 173,638     |

N/A

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter \*-0-\* in Part I, line 8

|  | ERMAN FOUNDATIO  | ON INC                               | 13-609                           | 98464     |
|--|--|--------------------------------------|----------------------------------|-----------|
| Part XV Supplementary Information 3 Grants and Contributions Paid During the N |  |                                      |                                  |           |
| Recipient  | If recipient is an individual,   |                                      |                                  |           |
| Name and address (home or business)  | show any relationship to any foundation manager or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or contribution | Amount    |
|  | or substantial contributor   | , sopposit                           |                                  |           |
| BLUE MARBLE PROJECT  | N/A  | PC                                   | MOVE NEW YORK                    |           |
| 64 FULTON STREET SUITE # 603   |  |                                      | i                                |           |
| NEW YORK, NY 10038   |  |                                      |                                  | 25,000    |
| BRANDWORKERS   | N/A  | PC                                   | GENERAL OPERATING                |           |
| 45-02 23RD STREET  |  |                                      | SUPPORT                          |           |
| LONG ISLAND CITY, NY 11101   |  |                                      |                                  | 40,000    |
| BROOKLYN ACADEMY OF MUSIC  | N/A  | PC                                   | GENERAL OPERATING                |           |
| 30 LAFAYETTE AVEUNE  |  | 10                                   | SUPPORT                          |           |
| BROOKLYN, NY 11217   |  |                                      |                                  | 45,000    |
|  |  |                                      |                                  | ,         |
| BROOKLYN ARTS COUNCIL  | N/A  | PC                                   | GENERAL OPERATING                |           |
| 20 JAY STREET #616   |  |                                      | SUPPORT                          |           |
| BROOKLYN, NY 11201   |  |                                      |                                  | 30,000    |
| BROOKLYN ARTS EXCHANGE   | N/A  | PC                                   | GENERAL OPERATING                |           |
| 421 15TH AVEUNE  |  |                                      | SUPPORT                          |           |
| BROOKLYN, NY 11215   |  |                                      |                                  | 25,000    |
| BROOKLYN LEGAL SERVICES CORPORATION A  | N/A  | PC                                   | THE COMMUNITY AND                |           |
| 260 BROADWAY SUITE #2  | N/ F.  | **                                   | ECONOMIC DEVELOPMENT             |           |
| BROOKLYN, NY 11211_  |  |                                      | UNIT                             | 35,000    |
| CENTER FOR EFFECTIVE GOVERNMENT (FKA   | N/A  | PC                                   | GENERAL OPERATING                |           |
| OMB WATCH)   |  |                                      | SUPPORT                          |           |
| 2040 S STREET  |  |                                      |                                  |           |
| WASHINGTON, DC 20009   |  |                                      |                                  | 45,000    |
| CENTER FOR POPULAR DEMOCRACY   | N/A  | PC                                   | WORKER COMMUNITY                 |           |
| 449 TROUTMAN STREET, SUITE A   |  |                                      | JUSTICE INITIATIVE               |           |
| BROOKLYN, NY 11237   |  |                                      |                                  | 250,000   |
| CENTER FOR REPRODUCTIVE RIGHTS   | N/A  | P.C.                                 | CEMEDAL ODERAMINA                |           |
| 199 WATER STREET   | W/A  | PC                                   | GENERAL OPERATING<br>SUPPORT     |           |
| NEW YORK, NY 10038   |  |                                      |                                  | 90,000    |
|  |  |                                      |                                  |           |
| CERES  | N/A  | PC                                   | GENERAL OPERATING                |           |
| 99 CHAUNCY STREET, 6TH FLOOR   |  |                                      | SUPPORT                          |           |
| BOSTON, MA 02111   |  | l                                    |                                  | 50,000    |
| Total from continuation sheets   | <del> </del>   |                                      |                                  | 4,737,572 |

Part XV **Supplementary Information** Grants and Contributions Paid During the Year (Continuation) Recipient If recipient is an individual, Purpose of grant or contribution Foundation show any relationship to **Amount** status of any foundation manager Name and address (home or business) recipient or substantial contributor N/A CHARLES RIVER WATERSHED PC SMART SEWERING 190 PARK ROAD INFRASTRUCTURE FOR WESTON, MA 02445 WATER SUSTAINABILITY 220,000. CHESAPEAKE CLIMATE ACTION NETWORK PC GENERAL OPERATING N/A 6930 CAROLL AVEUNE SUITE #20 SUPPORT TAKOMA PARK, MD 20912 50,000. CHHAYA COMMUNITY DEVELOPMENT N/A PC GENERAL OPERATING CORPORATION SUPPORT 37-43 77TH STREET #2 JACKSON HEIGHTS, NY 11372 40,000. N/A CHHAYA COMMUNITY DEVELOPMENT PC BASEMENT APARTMENTS CORPORATION SAFE FOR EVERYONE 37-43 77TH STREET #2 JACKSON HEIGHTS, NY 11372 75,000. CLASSIC STAGE COMPANY GENERAL OPERATING N/A PC SUPPORT 136 EAST 13TH STREET NEW YORK, NY 10003 25,000. N/A COMMUNITY CONNECTIONS FOR YOUTH PC GENERAL OPERATING 369 EAST 149TH STREET SUPPORT 40,000. BRONX, NY 10455 COMMUNITY SERVICE SOCIETY N/A PC GENERAL OPERATING 633 3RD AVENUE, 10TH FLOOR SUPPORT NEW YORK, NY 10017 365. COMMUNITY VOICES HEARD N/A PC PARTICIPATORY 115 EAST 106TH STREET BUDGETING NEW YORK NEW YORK, NY 10029 40,000. CORRECTIONAL ASSOCIATION OF NEW YORK N/A PC GENERAL OPERATING 2090 ADAM CLAYTON POWELL JR. BLVD #200 SUPPORT NEW YORK, NY 10027 40,000. DEMOS N/A PC GENERAL OPERATING SUPPORT 220 5TH AVEUNE NEW YORK, NY 10001 25,000. Total from continuation sheets

#### THE SCHERMAN FOUNDATION INC

Part XV **Supplementary Information** Grants and Contributions Paid During the Year (Continuation) Recipient If recipient is an individual, Purpose of grant or contribution Foundation show any relationship to Amount status of any foundation manager Name and address (home or business) recipient or substantial contributor EARTHJUSTICE N/A PC NORTHEAST OFFICE'S 156 WILLOW STREET SHALE GAS AND FRACKING NEW YORK, NY 10038 WORK 50,000. EARTHWORKS N/A PC OIL AND GAS 149 WILLOW ACCOUNTABILITY PROJECT NEW YORK, NY 12495 50,000. EDUCATIONAL ALLIANCE PC GENERAL OPERATING N/A 197 EAST BROADWAY SUPPORT NEW YORK, NY 10002 775. ELEVATOR REPAIR SERVICE N/A PC GENERAL OPERATING 47 GREAT JONES STREET SUPPORT NEW YORK, NY 10012 25,000. ENVIRONMENTAL ADVOCATES OF NEW YORK N/A PC GENERAL OPERATING 353 HAMILTON STREET SUPPORT 20,000. ALBANY, NY 12210 ENVIRONMENTAL ADVOCATES OF NEW YORK N/A PC GENERAL OPERATING 353 HAMILTON STREET SUPPORT 825. ALBANY, NY 12210 ENVIRONMENTAL GRANTMAKERS ASSOCIATION N/A PC GENERAL OPERATING 475 RIVERSIDE DRIVE SUPPORT NEW YORK, NY 10115 4,000. GENERAL OPERATING FAITH ALOUD N/A PC SUPPORT 916 OLIVE STREET ST. LOUIS, MO 63101 25,000. FAITH IN NEW YORK N/A PC GENERAL OPERATING 103-04 39TH AVEUNE SUITE #105 SUPPORT CORONA, NY 11368 30,000. FRIENDS OF THE EARTH N/A PC CLIMATE AND ENERGY 110 15TH STREET NW 11TH WASHINGTON, DC 20005 50,000. Total from continuation sheets

| Part XV Supplementary Informati                                |  |                      | <del></del>                      |         |
|--|--|----------------------|----------------------------------|---------|
| 3 Grants and Contributions Paid During the                     | <del></del>  | Т                    |                                  |         |
| Recipient  Name and address (home or business)                 | If recipient is an individual,<br>show any relationship to<br>any foundation manager | Foundation status of | Purpose of grant or contribution | Amount  |
| . Walle and address (notile of pushless)                       | or substantial contributor   | recipient            |                                  |         |
| FUND FOR CONSTITUTIONAL GOVERNMENT                             | N/A  | PC                   | OPEN THE GOVERNMENT              |         |
| 122 MARYLAND AVEUNE NE   |  |                      | COALITION                        |         |
| WASHINGTON, DC 20002   |  |                      |                                  | 40,000  |
| FUNDERS NETWORK ON POPULATION,                                 | N/A  | PC                   | GENERAL OPERATING                |         |
| REPRODUCTIVE HEALTH & RIGHTS                                   |  |                      | SUPPORT                          |         |
| 1215 VEIRS MILL ROAD   |  |                      |                                  | _       |
| ROCKVILLE, MD 20851  |  |                      |                                  | 2,500   |
| GOOD OLD LOWER EAST SIDE                                       | N/A  | PC                   | GENERAL OPERATING                |         |
| 169 AVENUE B   |  |                      | SUPPORT                          |         |
| NEW YORK, NY 10009   |  |                      |                                  | 455     |
|  |  |                      |                                  |         |
| GOVERNMENT ACCOUNTABILITY PROJECT 1612 K STREET NW SUITE# 1100 | N/A  | PC                   | GENERAL OPERATING                |         |
| WASHINGTON, DC 20006   |  |                      | SUPPORT                          | 45,00   |
| MASHINGTON, DC 20000   |  |                      |                                  | 45,000  |
| GREAT SMALL WORKS  | N/A  | PC                   | GENERAL OPERATING                |         |
| 315 WEST 36TH #4E  |  |                      | SUPPORT                          |         |
| NEW YORK, NY 10024   |  |                      |                                  | 25,000  |
| TREEN CUERTIA  | 7/2  | 70                   |                                  |         |
| GREEN GUERILLAS<br>232 EAST 11TH                               | N/A  | PC                   | GENERAL OPERATING<br>SUPPORT     |         |
| NEW YORK, NY 10003   |  |                      | SUFFORT                          | 30,00   |
|  |  |                      |                                  |         |
| GREENLIGHT NY  | N/A  | PC                   | ACCELERATING                     |         |
| 315 BLEECKER STREET, SUITE 343                                 |  |                      | DAYLIGHT'S EFFICINECY            |         |
| NEW YORK, NY 10014   |  |                      | POTENTIAL                        | 150,000 |
| HARLEM SCHOOL OF THE ARTS                                      | N/A  | PC                   | GENERAL OPERATING                |         |
| 545 ST. NICHOLAS AVENUE  |  |                      | SUPPORT                          |         |
| NEW YORK, NY 10030   |  |                      |                                  | 82!     |
|  |  |                      |                                  |         |
| HERE   | N/A  | PC                   | PRIME SPACE INITIATIVE           |         |
| 145 6TH AVEUNE<br>NEW YORK, NY 10013-1548                      |  |                      |                                  | 100.004 |
| 10AA NI 10013-1340   |  |                      |                                  | 100,000 |
| HUMAN RIGHTS FIRST   | N/A  | PC                   | GENERAL OPERATING                |         |
| 31, 75 BROAD STREET  |  |                      | SUPPORT                          |         |
|  | 1  | 1                    | i 1                              | 40,000  |

#### THE SCHERMAN FOUNDATION INC

Part XV **Supplementary Information** Grants and Contributions Paid During the Year (Continuation) Recipient If recipient is an individual, Purpose of grant or contribution Foundation show any relationship to Amount status of any foundation manager Name and address (home or business) recipient or substantial contributor LATINOMISTICE N/A PC GENERAL OPERATING 99 HUDSON STREET #14 SUPPORT NEW YORK, NY 10013 45,000. LEGAL AND EDUCATION LAWYERS ALLIANCE FOR NEW YORK N/A PC 171 MADISON AVEUNE SERVICES FOR NEW YORK, NY 10016 NONPROFITS ENGAGED IN COMMUNITY ORGANIZING AND ADVOCACY WORK 40,000. LEAGUE OF CONSERVATION VOTERS N/A PC THE HEAT IS ON EDUCATION FUND 1920 L STREET NW SUITE #800 WASHINGTON, DC 20036 60,000. LEGAL AID SOCIETY N/A PC ALLIANCE FOR TENANT 199 WATER STREET, 3RD FLOOR POWER NEW YORK, NY 10038 250,000. MAKE THE ROAD NEW YORK N/A PC GENERAL OPERATING 92-10 ROOSEVELT AVEUNE SUPPORT QUEENS, NY 111373 50,000. MANANGEMENT ASSISTANCE GROUP N/A PC GENERAL OPERATING 1155 F STREET NW, SUITE 1050 SUPPORT WASHINGTON, DC 20004 500. MEDICAL STUDENTS FOR CHOICE N/A PC GENERAL OPERATING PO BOX 4188 SUPPORT PHILADELPHIA, PA 19106 35,000. MFY LEGAL SERVICES, INC. N/A PC THREE-QUARTER HOUSE 299 BROADWAY #4 ORGANIZING PROJECT NEW YORK, NY 01007 40,000. MINKWON CENTER FOR COMMUNITY ACTION N/A PC ADVOCACY, ORGANIZING 13619 41ST AVEUNE #3 AND CIVIC FLUSHING, NY 11355 PARTICIPATION 40,000. MUNICIPAL ART SOCIETY N/A PC GENERAL OPERATING SUPPORT 488 MADISON AVENUE \$1900 NEW YORK, NY 10022 35. Total from continuation sheets

| Part XV Supplementary Informatio             | n  |                      | •                                |             |
|--|--|----------------------|----------------------------------|-------------|
| 3 Grants and Contributions Paid During the   | Year (Continuation)  |                      |                                  |             |
| Recipient                                    | If recipient is an individual, show any relationship to any foundation manager | Foundation status of | Purpose of grant or contribution | Amount      |
| Name and address (home or business)          | or substantial contributor   | recipient            | Contribution                     | <del></del> |
|  |  |                      |                                  |             |
| NATIONAL ABORTION FEDERATION                 | N/A  | PC                   | GENERAL OPERATING                |             |
| 1660 L STREET, NW SUITE #450                 |  |                      | SUPPORT                          |             |
| WASHINGTON, DC 20036                         |  |                      |                                  | 50,000.     |
| NATIONAL COMMITTEE FOR RESPONSIVE            | N/A  | PC                   | GENERAL OPERATING                |             |
| PHILANTHROPY                                 |  | 1.0                  | SUPPORT                          |             |
| 1331 H STREET NW SUITE #200                  |  |                      |                                  |             |
| WASHINGTON, DC 20005                         |  |                      |                                  | 30,000.     |
|  |  |                      |                                  |             |
| NATIONAL LATINA INSTITUTE FOR                | N/A  | PC                   | GENERAL OPERATING                |             |
| REPRODUCTIVE HEALTH                          |  |                      | SUPPORT                          |             |
| 50 BROAD STREET, #1937<br>NEW YORK, NY 10004 |  |                      |                                  | 55,000.     |
| Man John, MI 20001                           |  |                      |                                  | 33,000.     |
|  |  |                      |                                  |             |
| NATIONAL WOMEN'S HEALTH NETWORK              | N/A  | PC                   | RAISING WOMEN'S VOICES           |             |
| 1413 K STREET NW, 4TH FLOOR                  |  |                      |                                  |             |
| WASHINGTON, DC 20005                         |  |                      |                                  | 45,000.     |
|  |  |                      |                                  |             |
| NEO PHILANTHROPY                             | N/A  | PC                   | BUILDING EQUITY AND              |             |
| 45W 36TH, 6TH FLOOR                          |  |                      | ALIGNMENT FOR IMPACT             |             |
| NEW YORK, NY 10018                           |  |                      | (BEA INITIATIVE)                 | 20,000.     |
|  |  |                      |                                  |             |
| NEW DRAMATISTS                               | N/A  | PC                   | NEW PLAYS/MORE WAYS              |             |
| 424 WEST 44TH STREET                         |  |                      |                                  |             |
| NEW YORK, NY 10036                           |  |                      |                                  | 125,000.    |
|  |  |                      |                                  |             |
| NEW SETTLEMENT APARTMENTS                    | N/A  | PC                   | COMMUNITY ACTION FOR             |             |
| 247W. 37TH STREET 4TH FLOOR                  |  | 10                   | SAFE APARTMENTS (CASA)           |             |
| NEW YORK, NY 10018                           |  |                      |                                  | 40,000.     |
|  |  |                      |                                  |             |
| NEW YORK CITY ENVIRONMENTAL JUSTICE          | N/A  | PC                   | GENERAL OPERATING                |             |
| ALLIANCE                                     |  |                      | SUPPORT                          |             |
| 166 A 22ND STREET                            |  |                      |                                  | 50 000      |
| BROOKLYN, NY 11232                           |  |                      |                                  | 50,000.     |
| NEW YORK CIVIL LIBERTIES UNION               | N/A  | PC                   | GENERAL OPERATING                |             |
| FOUNDATION                                   |  |                      | SUPPORT                          |             |
| 125 BROAD STREET                             |  |                      |                                  |             |
| NEW YORK, NY 10004                           |  |                      |                                  | 45,000.     |
|  |  |                      |                                  |             |
| NEW YORK FOUNDATION FOR THE ARTS             | N/A  | PC                   | ART BUSINESS INCUBATOR           |             |
| 20 JAY STREET, 7TH FLOOR                     |  |                      |                                  |             |
| BROOKLYN, NY 11201                           |  |                      |                                  | 200,000.    |
| Total from continuation sheets               |  |                      |                                  |             |

Part XV Supplementary Information Grants and Contributions Paid During the Year (Continuation) 3 If recipient is an individual, Recipient show any relationship to Foundation Purpose of grant or **Amount** any foundation manager or substantial contributor status of contribution Name and address (home or business) recipient NEW YORK FOUNDATION PC NYC CAPACITY BUILDING N/A 10 EAST 34TH STREET, 10TH FLOOR COLLABORATIVE NEW YORK, NY 10016 5,000. TRANSFORM, DON'T TRASH NEW YORK LAWYERS FOR THE PUBLIC N/A PC NEW YORK CITY INTEREST 151 WEST 30TH STREET #LL NEW YORK, NY 10001 200,000. N/A PC GENERAL OPERATING NEW YORK LIVE ARTS 219 WEST 19TH SUPPORT NEW YORK, NY 01004 40,000. NEW YORK PUBLIC INTEREST RESEARCH PC STRAPHANGER'S CAMPAIGN N/A GROUP 9 MURRAY STREET, LOWER LEVEL NEW YORK, NY 10007-2223 20,000. NEW YORK PUBLIC INTEREST RESEARCH N/A PC GENERAL OPERATING SUPPORT GROUP 9 MURRAY STREET, LOWER LEVEL NEW YORK, NY 10007-2223 125. NEW YORK STATE TENANTS & NEIGHBORS N/A PC GENERAL OPERATING SUPPORT INFORMATION SERVICE 236 WEST 27TH STREET #400 NEW YORK, NY 10001 35,000. NEW YORKERS FOR PARKS N/A PC GENERAL OPERATING SUPPORT 55 BROAD STREET 40,000. NEW YORK, NY 10004 GENERAL OPERATING NORTH STAR FUND N/A PC 520 EIGHTH AVENUE, SUITE 2203 SUPPORT NEW YORK, NY 10018-6656 822. KINGSBRIDGE ORGANIZING PC NORTHWEST BRONX COMMUNITY & CLERGY N/A AND ADVOCACY COALITION 103 EAST 196TH STREET BRONX, NY 10468 20,000. GENERAL OPERATING ORCHESTRA OF ST. LUKE'S N/A ₽C SUPPORT 40 WEST 3TH, SUITE 502 NEW YORK, NY 10018 30,000. Total from continuation sheets

| Part XV Supplementary Information                                  | CHERMAN FOUNDATIO                                       |                     |                              | 98464   |
|--|---|---------------------|------------------------------|---------|
| 3 Grants and Contributions Paid During to                          |   | <del></del>         |                              |         |
| Recipient  | If recipient is an individual, show any relationship to | Foundation          | Purpose of grant or          | Amount  |
| Name and address (home or business)                                | any foundation manager<br>or substantial contributor    | status of recipient | contribution                 |         |
| PHILANTHROPY NEW YORK  | N/A   | PC                  | GENERAL OPERATING            |         |
| 79 5TH AVENUE  |   |                     | SUPPORT                      |         |
| NEW YORK, NY 10003   |   |                     |                              | 27,250  |
| PRATT INSTITUTE  | N/A   | PC                  | GENERAL OPERATING            |         |
| 200 WILLOUGHBY AVENUE  |   |                     | SUPPORT                      |         |
| BROOKLYN, NY 11205   |   | -                   |                              | 2,500   |
| PROJECT ON GOVERNMENT OVERSIGHT                                    | N/A   | PC                  | GENERAL OPERATING            |         |
| 1100 G STREET NW SUITE #500 WASHINGTON, DC 20005-3806              |   |                     | SUPPORT                      | 50,000  |
| ,  |   |                     |                              | 30,000  |
| QUEENS MUSEUM OF ARTS  | N/A   | PC                  | OPEN A.I.R.                  |         |
| NEW YORK CITY BUILDING, FLUSHING<br>MEADOWS CORONA PARK QUEENS, NY |   |                     |                              |         |
| 11368-3398   |   |                     |                              | 150,000 |
|  |   |                     |                              |         |
| RAINFOREST ACTION NETWORK  | N/A   | DC.                 | CENEDAL ODERATIVO            |         |
| 425 BUSH STREET SUITE #300   | N/A   | PC                  | GENERAL OPERATING<br>SUPPORT |         |
| SAN FRANCSICO, CA 94108  |   |                     |                              | 50,000  |
|  |   |                     |                              |         |
| RAINFOREST ALLIANCE  | N/A   | PC                  | LESSONS LEARNED IN           |         |
| 233 BROADWAY, 28TH FLOOR   |   |                     | SUSTAINABLE WATER            |         |
| NEW YORK, NY 10279   |   |                     | PRACTICES                    | 121,823 |
|  |   |                     |                              |         |
| ROCKING THE BOAT   | N/A   | PC                  | GENERAL OPERATING            |         |
| 812 EDGEWATER ROAD   |   |                     | SUPPORT                      |         |
| BRONX, NY 10474  |   |                     |                              | 40,000  |
| GOOD WING GOVE DOWN DAY  |   |                     |                              |         |
| SOCRATES SCULPTURE PARK<br>32-01 VERNON BOULEVARD                  | N/A   | PC                  | GENERAL OPERATING<br>SUPPORT |         |
| LONG ISLAND CITY, NY 11106   |   |                     | DOFFORT                      | 430     |
|  |   |                     |                              |         |
| STRATEGIES FOR YOUTH, INC.   | N/A   | PC                  | GENERAL OPERATING            |         |
| PO BOX 390174  |   |                     | SUPPORT                      |         |
| CAMBRIDGE, MA 02139  | <u> </u>  |                     |                              | 500     |
|  |   |                     |                              |         |
| SYMPHONY SPACE   | N/A   | PC                  | GENERAL OPERATING            |         |
| 2537 BROADWAY  |   |                     | SUPPORT                      |         |
| NEW YORK, NY 10025   |   |                     |                              | 30,000  |

| Part XV Supplementary Information                  | on  |                      |                        |              |
|--|---|----------------------|------------------------|--------------|
| 3 Grants and Contributions Paid During the         | Year (Continuation)                                     |                      |                        |              |
| Recipient  | If recipient is an individual, show any relationship to | Foundation status of | Purpose of grant or    | Amount       |
| Name and address (home or business)                | any foundation manager<br>or substantial contributor    | recipient            | contribution           | ,            |
|  |   |                      |                        |              |
| SYMPHONY SPACE                                     | N/A   | PC                   | GENERAL OPERATING      |              |
| 2537 BROADWAY                                      |   |                      | SUPPORT                |              |
| NEW YORK, NY 10025-6947                            |   |                      |                        | 817.         |
|  |   |                      |                        |              |
| TAXPAYERS FOR COMMON SENSE                         | N/A   | PC                   | GENERAL OPERATING      |              |
| 651 PENNSYLVANIA AVEUNE, SE                        |   |                      | SUPPORT                |              |
| WASHINGTON, DC 20003                               |   |                      |                        | 30,000.      |
|  |   |                      |                        |              |
| THE FIELD  | N/A   | PC                   | FIELD ART FUND         |              |
| 75 MAIDEN LANE, SUITE #906                         |   |                      | 1                      |              |
| NEW YORK, NY 10038                                 |   |                      |                        | 100,000.     |
|  |   |                      |                        |              |
| THE FOUNDATION CENTER                              | N/A   | PC                   | GENERAL OPERATING      |              |
| 32 OLD SLIP 24TH FLOOR                             |   |                      | SUPPORT                |              |
| NEW YORK, NY 10005-3500                            |   |                      |                        | 5,000.       |
|  |   |                      |                        |              |
| THE TRUST FOR PUBLIC LAND                          | N/A   | PC                   | QUEENSWAY              |              |
| 20 COMMUNITY PLACE, #7                             |   |                      |                        |              |
| MORRISTOWN, NJ 07960                               |   | - 3                  |                        | 100,000.     |
|  |   |                      |                        |              |
| TRI-STATE TRANSPORTATION CAMPAIGN                  | N/A   | PC                   | NEW YORK CITY PROGRAM  |              |
| 350W 31 ST STREET #802                             |   |                      |                        |              |
| NEW YORK, NY 10001                                 |   |                      |                        | 50,000.      |
|  |   |                      |                        |              |
| TRUST FOR PUBLIC LAND                              | N/A   | PC                   | GENERAL OPERATING      |              |
| 20 COMMUNITY PLACE, #7                             |   |                      | SUPPORT                |              |
| MORRISTOWN, NJ 07960                               |   |                      |                        | 1,025.       |
|  |   |                      |                        |              |
| UC BERKELEY SCHOOL OF LAW                          | N/A   | PC                   | CENTER ON REPRODUCTIVE |              |
| 215 BOALT HALL                                     |   |                      | RIGHTS AND JUSTICE     |              |
| BERKELEY, CA 94720                                 |   |                      |                        | 40,000.      |
|  |   |                      |                        |              |
| UNITED WAY OF NEW YORK CITY                        | N/A   | PC                   | NEW YORK CITY CHANGE   |              |
| 205 EAST 42ND STREET                               |   |                      | CAPITAL FUND           |              |
| NEW YORK, NY 10017                                 |   | -                    |                        | 50,000.      |
|  |   |                      |                        |              |
| URBAN HOMESTEADING ASSISTANCE BOARD                | N/A   | PC                   | BREAKING THE PREDATORY |              |
| 120 WALL STREET #20                                |   |                      | EQUIITY CYCLE PROGRAM  |              |
| NEW YORK, NY 10005  Total from continuation sheets | <u> </u>  | <u></u>              |                        | 40,000.      |
| i orai ii oiii eoiittiinatioti 2116612             |   |                      |                        | <del> </del> |

| Part XV Supplementary Information 3 Grants and Contributions Paid During the              |   |                     |  |                   |
|---|---|---------------------|--|-------------------|
| Recipient   | If recipient is an individual, show any relationship to | Foundation          | Purpose of grant or  |                   |
| Name and address (home or business)   | any foundation manager<br>or substantial contributor    | status of recipient | contribution   | Amount            |
| VINEYARD THEATRE  | N/A   | PC                  | GENERAL OPERATING  |                   |
| 180 EAST 15TH<br>NEW YORK, NY 01003   |   |                     | SUPPORT  | 15,000            |
| WEST VIRGINIA FREE<br>1114 QUARRIER STREET<br>CARLESTON, WV 02531                         | N/A   | PC                  | WOMEN AND WATER CAMPAIGN   | 60,000            |
| WESTERN RESOURCE ADVOCATES 2260 BASELINE ROAD, SUITE #200                                 | N/A   | PC                  | ENERGY PROGRAM   |                   |
| BOULDER, CO 80302 WORLD RESOURCE INSTITUTE 10 G STREET NE SUITE #800 WASHINGTON, DC 20002 | N/A   | PC                  | THE WORLD WATERSHEDS TOOL: EMPOWERING CITIZENS FOR MORE SUSTAINABLE DRINKING WATER | 45,000<br>187,000 |
| YOUTH MINISTRIES FOR PEACE AND JUSTICE 1384 STRATFORD AVEUNE                              | N/A   | PC                  | SOUTHERN BRONX RIVER   |                   |
| BRONX, NY 10472   |   |                     |  | 50,000            |
|   |   |                     |  |                   |
|   |   |                     |  |                   |
|   |   |                     |  |                   |
|   |   |                     |  |                   |
| Total from continuation sheets  |   |                     |  |                   |

### THE SCHERMAN FOUNDATION INC

| Part XV Supplementary Informati                                   |  |                      |                                  |                        |
|---|--|----------------------|----------------------------------|------------------------|
| 3 Grants and Contributions Approved for F                         |  | •                    |                                  |                        |
| Recipient   | If recipient is an individual,<br>show any relationship to<br>any foundation manager | Foundation status of | Purpose of grant or contribution | Amount                 |
| Name and address (home or business)                               | or substantial contributor   | recipient            |                                  |                        |
|   |  |                      |                                  |                        |
| CENTER FOR POPULAR DEMOCRACY                                      | N/A  | PC                   | WORKER COMMUNITY                 |                        |
| 449 TROUTMAN STREET, SUITE A BROOKLYN, NY 11237                   |  |                      | JUSTICE INITIATIVE               | 250,000.               |
| - Table   |  |                      |                                  |                        |
| CHARLES RIVER WATERSHED   | N/A  | PC                   | SMART SEWERING                   |                        |
| 190 PARK ROAD   |  |                      | INFRASTRUCTURE FOR               |                        |
| WESTON, MA 02445  |  |                      | WATER SUSTAINABILITY             | 210,000.               |
| CHHAYA COMMUNITY DEVELOPMENT                                      | N/A  | PC                   | BASEMENT APARTMENTS              |                        |
| CORPORATION   |  |                      | SAFE FOR EVERYONE                |                        |
| 37-43 77TH STREET #2  |  |                      |                                  |                        |
| JACKSON HEIGHTS, NY 11372   |  |                      | -                                | 75,000.                |
|   |  |                      |                                  |                        |
| GREENLIGHT NY   | N/A  | PC                   | ACCELERATING                     |                        |
| 315 BLEECKER STREET, SUITE 343<br>NEW YORK, NY 10014              |  |                      | DAYLIGHT'S EFFICINECY POTENTIAL  | 124,240.               |
| ADA TORR, NI 10014  |  |                      | FOIENTIAL                        | 124,240.               |
| HERE  | N/A  | PC                   | PRIME SPACE INITIATIVE           |                        |
| 145 6TH AVEUNE  | N/A  | 10                   | FRIME SPACE INITIATIVE           |                        |
| NEW YORK, NY 10013-1548   |  |                      |                                  | 200,000.               |
|   |  |                      |                                  |                        |
| NEW DRAMATISTS  | N/A  | PC                   | NEW PLAYS/MORE WAYS              |                        |
| 424 WEST 44TH STREET  |  |                      |                                  |                        |
| NEW YORK, NY 10036  |  |                      |                                  | 150,000.               |
|   |  |                      |                                  |                        |
| NEW YORK CITY BALLET  | N/A  | PC                   | GENERAL OPERATING                |                        |
| DAVID H. KOCH THEATER, 20 LINCOLN CENTER PLAZA NEW YORK, NY 10023 |  |                      | SUPPORT                          | 25,000.                |
|   |  |                      |                                  |                        |
| NEW YORK FOUNDATION FOR THE ARTS                                  | N/A  | PC                   | ART BUSINESS INCUBATOR           |                        |
| 20 JAY STREET, 7TH FLOOR  | N/A  | **                   | ART BOSINESS INCOBATOR           |                        |
| BROOKLYN, NY 11201  |  |                      |                                  | 400,000.               |
| NEW YORK LAWERS FOR THE PUBLIC                                    | N/A  | PC                   | TRANSFORM, DON'T TRASH           |                        |
| INTEREST  |  |                      | NEW YORK CITY                    |                        |
| 151 WEST 30TH STREET #LL  |  |                      |                                  |                        |
| NEW YORK, NY 10001  |  |                      |                                  | 400,000.               |
| QUEENS MUSEUM OF ARTS   | N/A  | PC                   | OPEN A.I.R.                      |                        |
| NEW YORK CITY BUILDING, FLUSHING                                  |  |                      |                                  |                        |
| MEADOWS CORONA PARK QUEENS, NY                                    |  |                      |                                  | 450 000                |
| Total from continuation sheets                                    | L  | <u> </u>             |                                  | 150,000.<br>2,547,240. |
| Total nom continuention sheets                                    |  |                      |                                  | 2,341,440.             |

Part XV **Supplementary Information Grants and Contributions Approved for Future Payment (Continuation)** If recipient is an individual, show any relationship to any foundation manager or substantial contributor Recipient Purpose of grant or contribution Foundation Amount status of Name and address (home or business) recipient RAINFOREST ALLIANCE N/A PC LESSONS LEARNED IN 233 BROADWAY, 28TH FLOOR SUSTAINABLE WATER NEW YORK, NY 10279 PRACTICES 250,000. THE FIELD N/A PC FIELD ART FUND 75 MAIDEN LANE, SUITE #906 NEW YORK, NY 10038 200,000. WORLD RESOURCE INSTITUTE N/A PC THE WORLD WATERSHEDS 10 G STREET NE SUITE #800 TOOL: EMPOWERING WASHINGTON, DC 20002 CITIZENS FOR MORE S 113,000. Total from continuation sheets

| FORM 990-PF INTEREST ON SAV                                  | INGS AND TEM                 | iporary c                  | ASH I                  | NVESTMENTS                        | STATEMENT                      |
|--|------------------------------|----------------------------|------------------------|-----------------------------------|--------------------------------|
| SOURCE   | ( <i>P</i><br>REVE<br>PER E  | ENUE                       |                        | (B)<br>NVESTMENT<br>NCOME         | (C)<br>ADJUSTED<br>NET INCOME  |
| JPMORGAN CHASE   |                              | 283.                       |                        | 283.                              |                                |
| TOTAL TO PART I, LINE 3                                      |                              | 283.                       |                        | 283.                              |                                |
| FORM 990-PF  | OTHER I                      | NCOME                      |                        |                                   | STATEMENT                      |
| DESCRIPTION  |                              | (A)<br>REVENUE<br>PER BOOK |                        | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME  |
| OTHER INCOME GRANT REFUND OTHER PARTNERSHIP INCOME           |                              | ·                          | 471.<br>12.<br>372.>   | 0.                                | •                              |
| TOTAL TO FORM 990-PF, PART I                                 | , LINE 11 =                  | 4,                         | 111.                   | 4,471.                            |                                |
| FORM 990-PF  | ACCOUNTI                     | NG FEES                    |                        |                                   | STATEMENT                      |
| DESCRIPTION  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INV<br>MENT IN  | EST-                   | (C)<br>ADJUSTED<br>NET INCOME     |                                |
| HECHT AND COMPANY, PC  | 95,636.                      | 47                         | ,818.                  |                                   | 47,818                         |
| TO FORM 990-PF, PG 1, LN 16B                                 | 95,636.                      | 47                         | ,818.                  |                                   | 47,818                         |
| FORM 990-PF (  | OTHER PROFES                 | SSIONAL F                  | EES                    |                                   | STATEMENT                      |
| DESCRIPTION  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INV<br>MENT IN  | EST-                   | (C)<br>ADJUSTED<br>NET INCOME     | (D)<br>CHARITABL<br>E PURPOSES |
| NANCY HANDLER INVESTMENT ADVISORY FEES OTHER CONSULTING FEES | 23,000.<br>457,670.<br>269.  | . 140                      | 0,817.<br>0,261.<br>0. |                                   | 17,183<br>0<br>269             |
| TO FORM 990-PF, PG 1, LN 16C                                 | 480,939.                     | . 146                      | ,078.                  |                                   | 17,452                         |
| =  |                              | ====                       | •                      |                                   | = ====                         |

| FORM 990-PF  | TAX                          | ES                                | S                             | TATEMENT !                    |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLI<br>PURPOSES |
| FEDERAL EXCISE TAX   | 62,000.                      | . 0.                              |                               | 0                             |
| UNRELATED BUSINESS INCOME  |                              | _                                 |                               | •                             |
| TAX  | 450.                         | 0.                                |                               | 0                             |
| FOREIGN TAXES  | 0.                           | 44,731.                           |                               | 0                             |
| TO FORM 990-PF, PG 1, LN 18  | 62,450.                      | 44,731.                           |                               | 0                             |
|  |                              |                                   |                               | ···                           |
| FORM 990-PF  | OTHER E                      | XPENSES                           | S                             | TATEMENT                      |
| DESCRIPTION  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLI<br>PURPOSES |
| OFFICE RENOVATIONS   | 228,432.                     | 0.                                |                               | 228,432                       |
| REPAIRS AND MAINTENANCE  | 1,817.                       | 239.                              |                               | 1,578                         |
| OFFICE EXPENSE   | 6,993.                       | 738.                              |                               | 6,255                         |
| COMPUTER EXPENSE   | 4,989.                       | 249.                              |                               | 4,740                         |
| STATIONARY & SUPPLIES  | 3,476.                       | 174.                              |                               | 3,302                         |
| INSURANCE  | 5,488.                       | 274.                              |                               | 5,214                         |
| DUES AND PUBLICATIONS  | 9,884.                       | 0.                                |                               | 9,884                         |
| OTHER EXPENSES   | 8,166.                       | 408.                              |                               | 7,758                         |
| INVESTMENT RELATED EXPENSES  | 161.                         | 161.                              |                               | 0                             |
| FILING FEES  | 1,534.                       | 0.                                |                               | 1,500                         |
| OTHER PARTNERSHIP EXPENSES   | 0.                           | 181,263.                          |                               | 0                             |
| TO FORM 990-PF, PG 1, LN 23  | 270,940.                     | 183,506.                          |                               | 268,663                       |
| FORM 990-PF OTHER INCREASES  | S IN NET ASS                 | ETS OR FUND BA                    | ALANCES S                     | TATEMENT                      |
|  |                              |                                   |                               |                               |
| DESCRIPTION  |                              |                                   |                               | AMOUNT                        |
| ADJUSTMENT DUE TO CHANGE IN I<br>ADJUSTMENT RELATED TO RECORD:<br>TO BOOKS |                              |                                   |                               | 6,096,412                     |
| TOTAL TO FORM 990-PF, PART I   | II. LINE 3                   |                                   | _                             | 6,096,412                     |

| FORM 990-PF COR  | PORATE STOCK        |  | STATEMENT 8          |  |
|--|---------------------|--|----------------------|--|
| DESCRIPTION  |                     | BOOK VALUE                                     | FAIR MARKET<br>VALUE |  |
| COMMON STOCK-SEE ATTACHMENT A  |                     | 49,560,853.                                    | 59,541,371.          |  |
| TOTAL TO FORM 990-PF, PART II, LINE 10B  |                     | 49,560,853.                                    | 59,541,371.          |  |
| FORM 990-PF OTHER INVESTMENTS  |                     | <del></del>                                    | CEA THE VENT         |  |
|  | - INVESTIBLIE       |  | STATEMENT 9          |  |
| DESCRIPTION  | VALUATION<br>METHOD | BOOK VALUE                                     | FAIR MARKET VALUE    |  |
| DESCRIPTION  FIXED INCOME-SEE ATTACHMENT A ALTERNATIVES-SEE ATTACHMENT A EMERGING MARKETS-SEE ATTACHMENT A | VALUATION           | BOOK VALUE  13,112,640. 29,209,084. 8,528,322. | FAIR MARKET          |  |

|   | - LIST OF OFFICERS, D<br>ES AND FOUNDATION MANA |                     | STATI                           | EMENT 10 |
|---|---|---------------------|---------------------------------|----------|
| NAME AND ADDRESS  | TITLE AND<br>AVRG HRS/WK                        |                     | EMPLOYEE<br>BEN PLAN<br>CONTRIB |          |
| MITCHELL PRATT 16 E 52ND ST. SUITE 601 NEW YORK, NY 10022         | PRESIDENT & TR                                  | EASURER<br>247,726. | 77,535.                         | 0.       |
| KAREN R. SOLLINS<br>16 E 52ND ST. SUITE 601<br>NEW YORK, NY 10022 | CHAIRPERSON 2.00                                | 0.                  | 0.                              | 0.       |
| SUSANNA BERGTOLD<br>16 E 52ND ST. SUITE 601<br>NEW YORK, NY 10022 | SECRETARY<br>2.00                               | 0.                  | 0.                              | 0.       |
| HILLARY BROWN<br>16 E 52ND ST. SUITE 601<br>NEW YORK, NY 10022    | DIRECTOR 2.00                                   | 0.                  | 0.                              | 0.       |
| MIRIAM BUHL<br>16 E 52ND ST. SUITE 601<br>NEW YORK, NY 10022      | DIRECTOR 2.00                                   | 0.                  | 0.                              | 0.       |
| DAVID R. JONES<br>16 E 52ND ST. SUITE 601<br>NEW YORK, NY 10022   | DIRECTOR 2.00                                   | 0.                  | 0.                              | 0.       |
| GORDON LITWIN<br>16 E 52ND ST. SUITE 601<br>NEW YORK, NY 10022    | DIRECTOR 2.00                                   | 0.                  | 0.                              | 0.       |
| JOHN J. O'NEIL<br>16 E 52ND ST. SUITE 601<br>NEW YORK, NY 10022   | DIRECTOR 2.00                                   | 0.                  | 0.                              | 0.       |
| MARCIA THOMPSON<br>16 E 52ND ST. SUITE 601<br>NEW YORK, NY 10022  | DIRECTOR 2.00                                   | 0.                  | 0.                              | 0.       |
| JOHN WROCLAWSKI<br>16 E 52ND ST. SUITE 601<br>NEW YORK, NY 10022  | DIRECTOR 2.00                                   | 0.                  | 0.                              | 0.       |
| TOTALS INCLUDED ON 990-PF,  | PAGE 6, PART VIII                               | 247,726.            | 77,535.                         | 0.       |

#### Scherman Foundation Investment Summary 12/31/2014

|                   | Investment Name  | Cost                 | Fair Value             |
|-------------------|--|----------------------|------------------------|
|                   | Common Stocks  |                      |                        |
| 72778 279 shares  | SSG S&P 500 Index CTF  | 5,131,673            | 6,915,683              |
|                   | Oakmark Select Fund  | 3,705,894            | 4,543,519              |
|                   | Vanguard Developed Markets   | 2,785,177            | 3,018,291              |
|                   | Bridgeway Blue Chip 35 Equity  | 3,149,534            | 4,844,502              |
|                   | IVA Worldwide Fund Class   | 5,333,762            | 6,447,099              |
|                   | Manning & Napier Overseas Fund   | 6,151,160            | 5,545,730              |
|                   | DSM Large Cap Growth Fund  | 4,076,409            | 5,557,205              |
|                   | Generation IM Global Equity Fund   | 3,927,774            | 6,835,882              |
|                   | Highclere International Investors Fund   | 3,411,137            | 3,106,846              |
|                   | Two Sigma Active Extension US  | 6,000,000            | 6,342,462              |
|                   | Axiom Global Equity Fund   | 5,888,334            | 6,384,151              |
|                   | , ,  | 49,560,853           | 59,541,371             |
|                   |  |                      |                        |
| 540000 440 abaza  | Fixed Income   | 0.407.400            | 5.074.040              |
|                   | Vanguard Intermediate-Term Bond Index Fund   | 6,127,108            | 5,874,810              |
|                   | PIMCO Total Return Institutional Shares JPM Strategic Income                                 | 4,461,989            | 4,224,953              |
| 2113/3 / I Shares | JPW Strategic income   | 2,523,543            | 2,477,300              |
|                   |  | 13,112,640           | 12,577,063             |
| 400050 04 -1      | Emerging Markets   | 4 747 440            | · · ·                  |
|                   | First State Investment Global EM Leaders Fund  | 4,747,448            | 5,069,412              |
|                   | Somerset Emerging Market Small Cap Fund LLC  | 1,057,682            | 1,121,241              |
|                   | Somerset Small Mid Cap EM All Country Fund LLC Wellington CTF Emerging Markets Opportunities | 1,333,731            | 1,257,996              |
|                   | Permit Capital Mortgage Fund L P - Series M  | 1,029,682<br>359,779 | 954,823<br>590,778     |
| 0 00902070        | remit Capital Mongage Fund L.F Series M  |                      |                        |
|                   |  | 8,528,322            | 8,994,250              |
| 400000 007 shares | Alternatives   | 5.044.040            | 0.440.000              |
|                   | Wellington Diversified Inflation Hedges Portfolio  | 5,311,013            | 6,113,992              |
|                   | Standard Life Investments Global Absolute Return Barlow Partners Offshore LTD                | 4,300,000            | 4,656,576              |
|                   |  | 3,500,000            | 5,112,579              |
|                   | Davidson Kempner Institutional Partners LP   | 4,833,088            | 5,239,471              |
|                   | Mason Capitol LTD Anchorage Capital Partners Offshore LTD                                    | 2,000,000            | 2,241,549              |
|                   | Elliott International LTD  | 2,000,000            | 2,974,774              |
|                   | Permit Capital Mortgage Fund L P - Series K  | 3,000,000<br>290,692 | 4,183,244<br>1,238,402 |
|                   | Aether Real Estate II LP   | 290,692<br>796,707   | 733,189                |
|                   | Merced Partners IV LP  | 884,561              | 890,200                |
|                   | LL Opportunistic Mortgage Fund LP  | 204,370              | 220,072                |
|                   | LL Mortgage Fund LP  | 2,048,343            | 2,087,497              |
| J J20720 /0       | Post Limited Term High Yield Offshore Fund LTD (1% holdback)                                 | 40,310               | 40,310                 |
|                   | . 22. 224 Tomining From Chomoro Fama ETD (170 molaback)                                      | 29,209,084           |                        |
|                   |  | 29,209,004           | 35,731,854             |

EIN#: 136098464

# The Scherman Foundation Form 990PF – Part XV: Supplementary Information Line 2–Information Regarding Contribution, Grant, Gift, Loan, Scholarships, etc., Programs

The Scherman Foundation nurtures excellent nonprofit organizations and leaders in the fields of community development, environment, reproductive justice, human rights, the arts, and governmental accountability by providing long-term general operating support. It particularly values policy advocacy and grassroots organizing, believing that an engaged population creates multiple paths to equitable, sustainable, and structural social change. The Foundation has a special commitment to New York City, while also funding nationally and, in limited instances, internationally.

The Scherman Foundation's core program focuses on six issue areas: Arts, Environment, Governmental Transparency and Accountability, Human Rights and Liberties, Reproductive Rights and Justice, and Strengthening New York Communities.

In 2012, through the generosity of a bequest from Katharine Scherman Rosin (a distinguished author and longtime Foundation board member), the Foundation established a new giving program, The Katharine S. and Axel G. Rosin Fund, which provides support for a limited number of innovative, short-term and high-impact projects that address critical issues in the Arts, Strengthening New York Communities and the Environment.

Grants are made only to tax-exempt 501(c)(3) organizations.

New Requests for support from the Scherman Foundation's Core or Rosin funds must be made by first submitting a Letter of Intent (LOI) through the Foundation's online application system at www.scherman.org.

For the Core Fund programs, the Foundation will accept new LOIs on a rolling basis throughout the year through its online application system. Invited applicants will then be asked to submit a full proposal online to be considered at one of the Foundation's quarterly (March, June, September and November) Board of Directors meetings.

As previously announced, the Foundation has substantially reduced the Rosin Fund's prospective payout rate and will alternate program areas to insure its long-term sustainability. The Rosin Fund will provide modestly reduced multi-year funding in 2015 for a limited number of innovative and high-impact projects in the areas of Arts and Strengthening New York Communities. Please note, the Rosin Fund will not be accepting applications for the Environment program until 2016.

LOIs for both the Core and Rosin funds should be no more than three pages and include the following information: a description of the organization's mission and work; and a brief, yet compelling, summary of the purpose of the request and activities to be

EIN#: 136098464

supported. Additional documents necessary to complete the LOI are described in the online application system on the Foundation's website.

The Foundation does not accept proposals via mail, email, or fax. It does not maintain a mailing list, nor does it issue publications other than an annual report, which may be viewed on the Foundation's website, www.scherman.org.