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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For	cale	ndar year 2014 or tax year beginning		, and ending		
Na	me o	f foundation	A Employer identification	number		
Z	AKC	FUND, INC			13-6091321	
		and street (or PO box number if mail is not delivered to stree	Room/suite	B Telephone number		
_2	275	MADISON AVEGHS PHILA	(212)812-4	362		
		own, state or province, country, and ZIP or foreign (YORK, NY 10016	postal code		C If exemption application is p	ending, check here
		call that apply: Initial return	Initial return of a f	ormer public charity	D 1. Foreign organizations	check here
		Final return	Amended return		}	
		X Address change	Name change		Foreign organizations me check here and attach co	eting the 85% test, mputation
Н	Check	k type of organization: X Section 501(c)(3) e.	xempt private foundation	 	E if private foundation star	
] Se		Other taxable private found	ation	under section 507(b)(1)	
ı F			ing method: X Cash	Accrual	F If the foundation is in a l	
		1	ther (specify)		under section 507(b)(1)	
	►\$		ımn (d) must be on cash	basis.)		. ,
P	art (Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received		1. 李俊·李·波德·斯·斯·登·	- N/A LACE	7-72-67 DO NOTE: 1
1	2	Check X if the foundation is not required to attach Sch B	Est garage		一个一个	
Č	.	Interest on savings and temporary cash investments	13,103.	13,103.		STATEMENT 15
œ		Dividends and interest from securities	96,376.	96,376.		STVATUEMENTS 2
e	▶ 5a	Gross rents				
>	1 .	'	ENWITH STEEL AND	The first of the Katharita	THE PARTY OF THE P	
< r	1 ≸ 6a	Net gain or (loss) from sale of assets not on line 10	399,569.	Service and the service of	Control Control Control	A CHARLES WILL
nue	Ь	Gross sales price for all assets on line 6a 1,056,015.	Section it was a suited.	2440 家产品等法的	Altrin de Propinsi de la como	
evenue A A V	Į,	Capital gain net income (from Part IV, line 2)	THE CHARLES THE PARTY.	399,569.	19年1日 1950年	the Park Park
ď	¥ 8	Net short-term capital gain	HARMALIN PROPERTY	TO THE REST OF THE PARTY OF THE		
•	₹9	Income modifications	Catholica Caracteristics	BY ST. A. B. B. CR. AND ST. OF		The second secon
9	∂ 0a	Gross sales less returns and allowances	and the partial graphing	n 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		が自然の中で四方
`	1 b	Less Cost of goods sold	Land of the state	Set of the	was a street of the street of	
	C	Gross profit or (loss)		日本 日本の表がいる		
	11	Other income	14, 294	14,294.		STATEMENT: 3.
	12	Total. Add lines 1 through 11	5283342.	SCE/523,342.		THE REPORT OF THE PARTY OF THE
	13	Compensation of officers, directors, trustees, etc	/ 3/ 48:	150 °C.		0.
	14	Other employee salaries and wages	Link	30		
S	15	Pension plans, employee benefits	OGO	2015 /8/		
JSe	16a	Legal fees		15/8/		
Ģ	b	Accounting fees	74 062	<u> </u>		40.704
ű	C	Other professional fees STMT 4	71,863.	22,079.		49,784.
and Administrative Expense	17	Interest	10 717			
stra	18	Taxes STMT 5	12,717.	0.		250.
ij	19	Depreciation and depletion				A WAR THE WAR TO SEE
ph	20	Occupancy		· · · · · · · · · · · · · · · · · · ·		
þ	21	Travel, conferences, and meetings		<u> </u>		
) ar	22	Printing and publications Other expenses STMT 6	3,989.	0.		3,989.
Operating	23	Other expenses STMT 6 Total operating and administrative	3,363.	<u> </u>		3,303.
era	24	expenses. Add lines 13 through 23	88,569.	22,079.		54,023.
ဝိ	25	Contributions, gifts, grants paid	226,000.	24,013 ·	V (\$1 95 95 33 . 31 ;	226,000.
	I	Total expenses and disbursements.	440,000	<u> </u>	. , , , , , , , , , , , , , , , , , , ,	220,000.
	20	Add lines 24 and 25	314,569.	22,079.		280,023.
	27	Subtract line 26 from line 12:	THE 12 THE 12 CO. LEWIS CO.		13.15 产产·图1	A LEAD TO THE REAL PROPERTY OF THE PARTY OF
	İ	Excess of revenue over expenses and disbursements	208,773.			
	1	Net investment income (if negative, enter -0-)	A.T. 100 A A C. ST	501,263.		
		Adjusted net income (if negative, enter -0-)	15.45 EV. 52.5		N/A	

Form **990-PF** (2014

AKC FUND. 13-6091321 Part II. Balance Sheets Attached schedules and amounts in the description Beginning of year End of year (a) Book Value (b) Book Value (c) Fair Market Value 4,499 11,470. 11,470. 1 Cash - non-interest-bearing 527,869. 2 Savings and temporary cash investments 274,232. 3 Accounts receivable ▶ Less: allowance for doubtful accounts 4 Pledges receivable ▶ Less: allowance for doubtful accounts 5 Grants receivable 6 Receivables due from officers, directors, trustees, and other disqualified persons 7 Other notes and loans receivable Less: allowance for doubtful accounts 8 Inventories for sale or use 9 Prepaid expenses and deferred charges 99,372. 106,359. 10a Investments - U.S. and state government obligations STMT 99,372. 2,649,461. 2,500,018. 4,309,864. b Investments - corporate stock STMT 636,471. c Investments - corporate bonds 808,794. 827,098. STMT 9 11 Investments - land, buildings, and equipment basis Less accumulated depreciation 12 Investments - mortgage loans STMT 10 848,160. 974,593. 005,412 13 Investments - other ·新路也。这位的4条6至 14 Land, buildings, and equipment; basis Less accumulated depreciation 15 Other assets (describe ► 16 Total assets (to be completed by all filers - see the 4,616,389 4,817,922 instructions. Also, see page 1, item I) Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe 23 Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. **Fund Balances** 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted $\triangleright x$ Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. **Net Assets or** 2,882,352 2,882,352 27 Capital stock, trust principal, or current funds 2,312,979 Paid-in or capital surplus, or land, bldg., and equipment fund 2,320,219. <586,182.> <377,409. Retained earnings, accumulated income, endowment, or other funds 4,817,922 4,616,389. Total net assets or fund balances 4,616,389. 4,817,922 31 Total liabilities and net assets/fund balances Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 4,616,389. (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 2 208,773. Other increases not included in line 2 (itemize) 3 825,162. 4 Add lines 1, 2, and 3 7,240. Decreases not included in line 2 (itemize) ► COST BASIS ADJUSTMENTS

4,817,922. Form **990-PF** (2014)

6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

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7

312,894.

280,023.

7 Add lines 5 and 6

See the Part VI instructions.

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

	n 990-PF (2014) ARC FUND, INC		<u> 609.</u>			Page 4	1
Pi	art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4	948	- see	instru	ıctio	ns)	_
18	Exempt operating foundations described in section 4940(d)(2), check here 🕨 📖 and enter "N/A" on line 1.	1	# # # #	(교) 중		2.4	
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)		4.5.5			200	•
Į	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕒 🔲 and enter 1%	1_		1	0,0	25.	
	of Part I, line 27b				· · · · · ·		
(All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	27	- Far.	ing the second			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	_ 2				0.	,
3	Add lines 1 and 2	_ 3	L	1	0,0	25.	,
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	_ 4				0.	,
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	_ 5		1	0,0	25.	,
6	Credits/Payments:	1	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		1 21 7	4	·
8	2014 estimated tax payments and 2013 overpayment credited to 2014 6a 8,880.		19. 1		· 1	7	:
ŧ	Exempt foreign organizations - tax withheld at source 6b		7 4 7		. بخر. راند		
(Tax paid with application for extension of time to file (Form 8868)] - , <u> </u>	177				ز
(Backup withholding erroneously withheld 6d	- 1		4	() () () () () () () () () ()		:
7	Total credits and payments. Add lines 6a through 6d	7			8,8	380.	,
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8					_
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			1,1	45.	,
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10					-
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax	11					_
Pa	irt VII-A Statements Regarding Activities						_
18	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene	ın		4.4	Yes	No	_
	any political campaign?			1a		X	_
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition),		1b		X	_
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published	ed or			3	19.7	΄.
	distributed by the foundation in connection with the activities				1		1
C	Did the foundation file Form 1120-POL for this year?			1c		X	-
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:				ره فيور الأ		·,
	(1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.				ૢૺૡ૽ૺૼૡ૽ૺ	188	
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			1	Hada I		ì
	managers. > \$O.			The same	SHE!	. 3	Ĭ
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2	36. 70 3	X	_
	If "Yes," attach a detailed description of the activities				*X(***	1	•
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or	r		373.27		17.25	3
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		X	-
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		. / =	4a	 	X	_
	If "Yes," has it filed a tax return on Form 990-T for this year?	N	/A	4b			-
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5	.671. 75	X	3
_	If "Yes," attach the statement required by General Instruction T.			100 mg	*	1	!
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			200 A			
	By language in the governing instrument, or	t		1000	۱ ^۳ ۱ از ا ۱ رسو ۱		,
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state	iaw		327.34	.当底	1 - 272 *	٠
7	remain in the governing instrument?			6	<u>X</u> X	 	-
′	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV			- A	<u>^</u>	1	:
0.	Enter the states to which the foundation reports or with which it is required (see instructions)						
oa	Enter the states to which the foundation reports or with which it is registered (see instructions)					1.76	•
	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)					. Y	:
U				8b	X	1 - 25	
٥	of each state as required by General Instruction G? If "No," attach explanation is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for cale	ndar		C	A	FLAY,	:
9	year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	,uui		9	e se saci	X	•
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			10		X	-
	ore any persons account substantial contributors during the tax year. It les, stract a schedule listing their names and addresses		For	m 990	-PF		•
					- •		

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	art VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		x
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges	s?		
	If "Yes," attach statement (see instructions)	12	ļ	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ►N/A			
14	The books are in care of ► GHS PHILANTHROPY MANAGEMENT LLC Telephone no. ► (2)	12)812-	436	2
		≥ 10016		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	· · · —	•	•
	and enter the amount of tax-exempt interest received or accrued during the year	N	[/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16	<u>L_</u>	X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the		\$5.50°	15.
	foreign country			
Pa	art:VII:B. Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly):	[Y-73-7	F. 35	F 3.
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	No Page	大家	1000
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?		1	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	No 🙀	1	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available		20.00	7.
	for the benefit or use of a disqualified person)?	No A	7	
	(6) Agree to pay money or property to a government official? (Exception. Check "No"	7.5		1979
	if the foundation agreed to make a grant to or to employ the official for a period after		A STATE	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
	termination of government service, if terminating within 90 days.)	No No	\$ 4	
b	olf any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations		Xal	1027.174
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	ALI CECAS	X
	Organizations relying on a current notice regarding disaster assistance check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	20.00m	建物	16.75 A 7 F
_	before the first day of the tax year beginning in 2014?	1c	90 M. C. 4	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation		ကြီး နေ	13.5
	defined in section 4942(j)(3) or 4942(j)(5)):			1. 47
а	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning		3.3	1
	before 2014? Light the ward by the state of	NO NO	1.2(4)	
L	If "Yes," list the years , , , , , , , , , , , , , , , , , , ,		2 (C	37 147
D	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			-5 -5 ·
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	/ A (3) (4)	36 ,	"t ² "
_	statement - see instructions.) If the provinces of section (10/2/c)/(2) are being applied to any of the ways letted in 20, let the ways have	A 2b	<u> </u>	78
U	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	1	اه مراز در مراز در ایر	
20	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time		₹2.5	250
Ja	during the year?	No.		W 1
h		14		1
U	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	集		
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,	1925	Y4.	5 . T. S
	Form 4720, to determine if the foundation had excess business holdings in 2014.)	/A 3b	4 44 1	zit. "
Λo	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		x
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		5 3	1.53.5
•	had not been removed from leopardy before the first day of the tax year beginning in 2014?	4h	الالمد عد	X

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Part VII-B Statements Regarding Activities for Which	Form 4720 May Be	Required (contin	ued)	6.61	
5a During the year did the foundation pay or incur any amount to:		_		· 3/70 - 1/2-0	15
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e)) ?	Y	es 🗶 No		1.7
(2) Influence the outcome of any specific public election (see section 4955); of	or to carry on, directly or indi				
any voter registration drive?			es X No		2.5
(3) Provide a grant to an individual for travel, study, or other similar purposes	3?	Y	es X No		- !
(4) Provide a grant to an organization other than a charitable, etc., organization	on described in section		J.		
4945(d)(4)(A)? (see instructions)		X Y	es 🔲 No 🏻		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	, or educational purposes, or			7.3	1137
the prevention of cruelty to children or animals?		Y ₁	es 🗓 No		1, 1,7
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	der the exceptions described	ın Regulations			and the
section 53.4945 or in a current notice regarding disaster assistance (see instru	uctions)?		[5b	X
Organizations relying on a current notice regarding disaster assistance check t	nere				7.5
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f	rom the tax because it mainta	uned	\ ·		
expenditure responsibility for the grant?		X Y	es 🔲 No 🚶		
If "Yes," attach the statement required by Regulations section 53.494	5-5(d).			4.07 3.7.3	Sept.
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	• •		[:		facility.
a personal benefit contract?	, , ,	Y	es X No		(Land
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870	John Strain Stra		[3	3.62 July 4	
7a At any time during the tax year, was the foundation a party to a prohibited tax s	shelter transaction?	□ 7	es X No		1 7 T.
b If "Yes," did the foundation receive any proceeds or have any net income attribute.			N/A	7b	
Part VIII		nagers. Highl		 	
Paid Employees, and Contractors			,		
1 List all officers, directors, trustees, foundation managers and their	compensation.				
(=) Name and address	(b) Title, and average hours per week devoted	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Expe	ense other
(a) Name and address	to position	(If not paid, enter -0-)	compensation	allowar	ıces
SCHEDULE ATTACHED				1	
	0.00	0.	0.	<u> </u>	0.
		1		1	
					
]		}	1	
		<u> </u>		<u> </u>	
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."	(4) 0-1-1-1-1		
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Expe account,	ense other
(a) Name and address of data employee paid more than 450,500	devoted to position	(C) Compensation	compensation	allowan	ices
THERE WERE NO PAID EMPLOYEES					
	0.00	0.	0.		0.
				T	
	1				
		1			
		<u> </u>		 	
		<u> </u>		1	
Total number of other employees paid over \$50,000			_ _		0
	-		Form	990-PF (2014)

Form 990-PF (2014) AKC FUND, INC 1.	3-60913	321 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000 (b) Type of service		(c) Compensation
NONE		
]	
		
Total number of others recovered over \$50,000 for preferenced consists	-	0
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1 N/A		
·	_	
2		
3		
		
	-	
	_	
Part IX:B: Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
N/A		
	_	
All other program-related investments. See instructions.		
,	\dashv	
	\neg	
Total. Add lines 1 through 3	<u> </u>	0.
	Form	990-PF (2014)

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations,	see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	6,207,613.
b	Average of monthly cash balances	1b	199,608.
C	Fair market value of all other assets	1c	
đ	Total (add lines 1a, b, and c)	1d	6,407,221.
е	Reduction claimed for blockage or other factors reported on lines 1a and		<u> </u>
	1c (attach detailed explanation) 1e 0.	- : [
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,407,221.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	96,108.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,311,113.
6	Minimum investment return Enter 5% of line 5	6	315,556.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here and do not complete this part.)	id certain	
1	Minimum investment return from Part X, line 6	1	315,556.
2a	Tax on investment income for 2014 from Part VI, line 5	12 13.1	
b	Income tax for 2014. (This does not include the tax from Part VI.)	177	
	Add lines 2a and 2b	2c	10,025.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	305,531.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	305,531.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	305,531.
P	art XII- Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	الديون بر الديون الما	
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	280,023.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:	ا بينيان موريو	
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	280,023.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	280,023.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	qualifies fo	r the section

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4940(e) reduction of tax in those years.

Part XIII. Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2	2014 from Part XI,	Service (Person)	Toda's prior to 2010		305,531.
line 7		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	77		303,331.
2 Undistributed income, if any, a				,	
a Enter amount for 2013 on	ly			U •	Later at later with the world
b Total for prior years:			0.		
Tuesda distributions sorry	to 2014:	Control of the contro		<u> </u>	THE A CONTRACT OF THE PARTY OF
3 Excess distributions carry		建设设施	Alteria		
a From 2009	22,943. 5,914.				
b From 2010	5,914.	المن المساوح وأأمني بلكيات أو مكر وأليد ا		कर्म । विकास किया किया किया किया किया किया किया किया	
c From 2011 d From 2012			13.3° A		
e From 2013		1. (1.5)			
f Total of lines 3a through	0	28,857.		The state of the s	The state of the s
4 Qualifying distributions fo		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	The state of the s	1. 艾枫 东西市	
Part XII, line 4: ► \$	280,023.	Des Control			
a Applied to 2013, but not r				0.	
b Applied to undistributed in		Mr. Carlon Sp. Ar			
years (Election required -		The state of the state of the	0.	1.24 2.44.246	
c Treated as distributions o			The day of the		
(Election required - see in	•	0.	State of the state		
d Applied to 2014 distributa		是是一种的人		·病心人、 古時與國際	<u>280,023.</u>
e Remaining amount distrib	outed out of corpus	0.	建造成了2000 000000000000000000000000000000000	A CONTRACTOR	
5 Excess distributions carryover	applied to 2014	25,508.	高级等。	and the last of th	25,508.
(If an amount appears in columnust be shown in column (a))				4 4 4 5 5 6 5 6 6 6 6 6 6 6 6 6 6 6 6 6	
6 Enter the net total of eac	h column as				Secretary And Property of
indicated below:		The first size of the soul see from	一种	、111年 中心和關	
a Corpus Add lines 3f, 4c, and		3,349.	you to you are no been a "	الله الله الله الله الله الله الله الله	THE RESERVE AND THE PARTY OF TH
b Prior years' undistributed	income. Subtract	THE THE PARTY	0	- 0 (- 1.) (2. 2. 1. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2.	THE THE PERSON OF THE PERSON O
line 4b from line 2b		The first of the state of the s	0.	مريقو دو وسري سرويمو الرواد ال	
c Enter the amount of prior undistributed income for		The same of the sa			
deficiency has been issue					
the section 4942(a) tax ha	as been previously	建筑 建氯化	0.		
assessed d Subtract line 6c from line	Sh Tayahla	CONTRACTOR SERVICE		1 A 1 2 1 3 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	THE STREET WAS THE STREET
amount - see instructions			0.		
e Undistributed income for		THE CLASSIFICATION OF STREET	7 4 7		
4a from line 2a. Taxable a				0.	
f Undistributed income for				والمرابعة المرابعة ا	
lines 4d and 5 from line 1					
be distributed in 2015		1 1 2			0.
7 Amounts treated as distri	butions out of				The state of the s
corpus to satisfy requiren	nents imposed by				
section 170(b)(1)(F) or 4					
may be required - see ins		0.	Carried and the contract of th		
8 Excess distributions carry	over from 2009				
not applied on line 5 or lir	ne 7	0.	to the second second	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	The second secon
9 Excess distributions carr					
Subtract lines 7 and 8 fro	m line 6a	3,349.	Property of the San State of	ACT TO SELECT THE	The State of the S
10 Analysis of line 9:					The second secon
a Excess from 2010	3,349.	推翻 。	[美华。] Sun 特別		
b Excess from 2011		PARTICULAR SEA			
c Excess from 2012				The state of the s	1
d Excess from 2013		[漢] 张基础。			
e Excess from 2014 423581		Maria Control	14 19,7 1 7,12 27 3-17 1	121 27 7.2 22 12 12 22 23	Form 990-PF (2014)
11-24-14					10 = = = 1 (2011)

Part XIV Private Operating F		estructions and Part VI	LA question (I)		191321 Page 1
			I-A, question 9)	N/A	
1 a If the foundation has received a ruling of					
foundation, and the ruling is effective for		•	▶ └	1040(3)(0) [] 4	240(3/5)
b Check box to indicate whether the found		ng toundation described		4942(j)(3) or49	942(<u>J)(5)</u>
2 a Enter the lesser of the adjusted net	Tax year (a) 2014	(b) 2013	Prior 3 years (c) 2012	(d) 2011	(e) Total
income from Part I or the minimum	(4)2014	(0) 2013	(6) 2012	(4) 2011	(e) total
investment return from Part X for					
each year listed		 		 	
b 85% of line 2a			 	 	7
c Qualifying distributions from Part XII,					
line 4 for each year listed		 		- 	
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities		 	 		
e Qualifying distributions made directly					
for active conduct of exempt activities.	 				
Subtract line 2d from line 2c 3 Complete 3a, b, or c for the		 		 	
alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets		<u> </u>	 		
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	L				
b "Endowment" alternative test - enter]			
2/3 of minimum investment return shown in Part X, line 6 for each year listed					_
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt organizations as provided in					
section 4942(j)(3)(B)(iii)			Ĺ		
(3) Largest amount of support from			}		
an exempt organization					
(4) Gross investment income			<u> </u>	<u> </u>	
Part XV Supplementary Info			if the foundation	had \$5,000 or mo	ore in assets
at any time during the		ructions.)			
1 Information Regarding Foundation	-				
a List any managers of the foundation who			ributions received by the	foundation before the clos	se of any tax
year (but only if they have contributed m	ore man \$5,000). (See s	ection 507(a)(2).)			
NONE					
 List any managers of the foundation who other entity) of which the foundation has 			(or an equally large portion	on of the ownership of a pa	artnership or
	a 1070 of greater interes	51.			
NONE	0 . 0::: 1	<u> </u>			
2 Information Regarding Contribution					anta for fundo. If
Check here X if the foundation or the foundation makes gifts, grants, etc. (
	 				
a The name, address, and telephone numb	er or e-man address or t	не регѕон то многи арри	cations should be addres	556u.	
b The form in which applications should be	submitted and informat	tion and materials they st	nould include:		
c Any submission deadlines:					····
					
d Any restrictions or limitations on awards	, such as by geographica	al areas, charitable fields,	kinds of institutions, or o	other factors:	

Tart XV Supplementary information				
3 Grants and Contributions Paid During the Y	ear or Approved for Future	Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
a Paid during the year	NONE		FOR OPERATIONS	226,000.
T-1-1	<u> </u>			225 222
Total	T		▶ 3a_	226,000.
b Approved for future payment				
NONE				
Tabl		<u> </u>	2	
Total			<u>▶ 3b</u>	0. rm 990-PF (2014)
			FO	m 330-77 (2014)

	art XIV Private Operating Fo	oundations (see ins	structions and Part VI	I-A, question 9)	N/A	10 / 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1						
•	1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling											
ŀ	b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)											
	Enter the lesser of the adjusted net	Tax year		Prior 3 years								
٠.	income from Part I or the minimum	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total						
	investment return from Part X for	(-,	\	(4)								
	each year listed b 85% of line 2a											
٠	Qualifying distributions from Part XII, line 4 for each year listed											
	1 Amounts included in line 2c not											
٠	used directly for active conduct of			1								
	exempt activities											
	Qualifying distributions made directly		-									
t												
	for active conduct of exempt activities Subtract line 2d from line 2c											
3	Complete 3a, b, or c for the											
-	alternative test relied upon											
a	a "Assets" alternative test - enter											
	(1) Value of all assets											
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)											
,	"Endowment" alternative test - enter											
•	2/3 of minimum investment return											
	shown in Part X, line 6 for each year listed											
	"Support" alternative test - enter											
٠	(1) Total support other than gross											
	investment income (interest,											
	dividends, rents, payments on											
	securities loans (section 512(a)(5)), or royalties)											
	(2) Support from general public											
	and 5 or more exempt											
	organizations as provided in section 4942(j)(3)(B)(iii)											
	(3) Largest amount of support from											
	an exempt organization											
	(4) Gross investment income											
P:	art XV Supplementary Infor	mation (Comple	te this part only	if the foundation	had \$5.000 or m	ore in assets						
	at any time during th			N/A								
1	Information Regarding Foundation	·		· · · · · · · · · · · · · · · · · · ·								
	List any managers of the foundation who	•	than 2% of the total con	tributions received by the f	oundation before the clo	se of any tax						
	year (but only if they have contributed me			,		•						
	b List any managers of the foundation who	own 10% or more of th	e stock of a corporation	(or an equally large portion	n of the ownership of a p	artnership or						
	other entity) of which the foundation has											
2	Information Regarding Contribution	on, Grant, Gift, Loan,	, Scholarship, etc., P	rograms:								
				organizations and does no								
	the foundation makes gifts, grants, etc. (s	see instructions) to indiv	viduals or organizations	under other conditions, coi	mplete items 2a, b, c, an	d d						
â	a The name, address, and telephone numb	er or e-mail address of t	the person to whom app	lications should be address	sed							
												
ı	b The form in which applications should be	submitted and informa	tion and materials they s	hould include								
(Any submission deadlines											
	d Any restrictions or limitations on awards	, such as by geographic	al areas, charitable fields	, kinds of institutions, or of	ther factors							
						·						

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SCHOLARSHIP FUND

Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to any foundation manager Foundation Purpose of grant or Amount contribution status of Name and address (home or business) or substantial contributor recipient a Paid during the year IOWA STATE UNIVERSITY N/A 501(C)3 GRANTING OF 1600 S 16TH STREET SCHOLARSHIPS IN THE FIELD OF ACCOUNTING. 1,000. AMES, IA 50011 GRANTING OF 501(C)3 UNIVERSITY OF NORTHERN IOWA N/A 1227 W 27TH STREET SCHOLARSHIPS IN THE FIELD OF ACCOUNTING 1,000. CEDAR FALLS, IA 50614 ➤ 3a 2,000. **b** Approved for future payment NONE **≥** 3b ٥. Total

Part XVI-A Analysis of Income-Producing Activities

er gross amounts unless otherwise indicated		ed business income		ided by section 512, 513, or 514	(e)
Program service revenue	(a) Business code	(b) Amount	Exclu- sion code	(d) Amount	Related or exempt function income
1					
	_		_		
Fees and contracts from government agencies					
lembership dues and assessments					
nterest on savings and temporary cash					
ivestments			 		<u> </u>
ividends and interest from securities					
let rental income or (loss) from real estate			+		
Debt-financed property Not debt-financed property	-				
et rental income or (loss) from personal					
roperty					
Ither investment income					
ain or (loss) from sales of assets other					
nan inventory					
let income or (loss) from special events					
ross profit or (loss) from sales of inventory					-
ther revenue					
<u> </u>					
·					
		0	•	0.	
subtotal Add columns (b), (d), and (e) (otal. Add line 12, columns (b), (d), and (e)		0	•		
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) Worksheet in line 13 instructions to verify calculations)			13	
iubtotal Add columns (b), (d), and (e) otal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations ret XVI-B Relationship of Activities	s to the Acc	omplishment of I	xemp	ot Purposes	
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) Worksheet in line 13 instructions to verify calculations Relationship of Activities e No Explain below how each activity for which in	s to the Acc	omplishment of I	xemp	ot Purposes	
iubtotal Add columns (b), (d), and (e) iotal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations irt XVI-B Relationship of Activities e No Explain below how each activity for which in	s to the Acc	omplishment of I	xemp	ot Purposes	
iubtotal Add columns (b), (d), and (e) iotal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations irt XVI-B Relationship of Activities e No Explain below how each activity for which in	s to the Acc	omplishment of I	xemp	ot Purposes	
iubtotal Add columns (b), (d), and (e) iotal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations irt XVI-B Relationship of Activities e No Explain below how each activity for which in	s to the Acc	omplishment of I	xemp	ot Purposes	
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) Worksheet in line 13 instructions to verify calculations Relationship of Activities e No Explain below how each activity for which in	s to the Acc	omplishment of I	xemp	ot Purposes	
ubtotal Add columns (b), (d), and (e) otal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations rt XVI-B Relationship of Activities e No Explain below how each activity for which in	s to the Acc	omplishment of I	xemp	ot Purposes	
ubtotal Add columns (b), (d), and (e) otal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations rt XVI-B Relationship of Activities e No Explain below how each activity for which in	s to the Acc	omplishment of I	xemp	ot Purposes	
ubtotal Add columns (b), (d), and (e) otal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations rt XVI-B Relationship of Activities No Explain below how each activity for which in	s to the Acc	omplishment of I	xemp	ot Purposes	
ubtotal Add columns (b), (d), and (e) otal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations rt XVI-B Relationship of Activities e No Explain below how each activity for which in	s to the Acc	omplishment of I	xemp	ot Purposes	
ubtotal Add columns (b), (d), and (e) otal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations int XVI-B Relationship of Activities B No Explain below how each activity for which in	s to the Acc	omplishment of I	xemp	ot Purposes	
ubtotal Add columns (b), (d), and (e) otal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations rt XVI-B Relationship of Activities e No Explain below how each activity for which in	s to the Acc	omplishment of I	xemp	ot Purposes	
Subtotal Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) Worksheet in line 13 instructions to verify calculations Relationship of Activities e No Explain below how each activity for which in	s to the Acc	omplishment of I	xemp	ot Purposes	
ubtotal Add columns (b), (d), and (e) otal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations ext XVI-B Relationship of Activities e No Explain below how each activity for which in	s to the Acc	omplishment of I	xemp	ot Purposes	
iubtotal Add columns (b), (d), and (e) iotal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations irt XVI-B Relationship of Activities e No Explain below how each activity for which in	s to the Acc	omplishment of I	xemp	ot Purposes	
ubtotal Add columns (b), (d), and (e) otal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations ext XVI-B Relationship of Activities e No Explain below how each activity for which in	s to the Acc	omplishment of I	xemp	ot Purposes	
ubtotal Add columns (b), (d), and (e) otal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations ext XVI-B Relationship of Activities e No Explain below how each activity for which in	s to the Acc	omplishment of I	xemp	ot Purposes	
Subtotal Add columns (b), (d), and (e) Fotal. Add line 12, columns (b), (d), and (e) Exert XVI-B Relationship of Activities Relationship of Activities	s to the Acc	omplishment of I	xemp	ot Purposes	

Page 13

	ILATH	Exempt Organ		131613 10 6	inu Transactions a	illa Melations		Cilalitable	•	
1	Did the o			of the followin	g with any other organization	on described in sec	tion 501(c) of		Yes	No
•		-			?7, relating to political organ		1011 00 1(0) 01			110_
а		from the reporting found				nzations ·				
u	(1) Cash	· · · · ·	ation to a nonchant	inic exempt of	guilleation of			1a(1)	1	Х
	(2) Othe							1a(2)		X
h	Other trai							14(2)		
U		s of assets to a noncharita	hle evernt organiza	ition				1b(1)		Х
		hases of assets from a no						1b(2)		X
			•	urganization				1b(3)		<u>x</u>
		al of facilities, equipment,								X
		bursement arrangements						1b(4)		X
		s or loan guarantees						1b(5)	_	<u>X</u>
		ormance of services or me	•	•				1b(6)		X
	_	of facilities, equipment, ma	•		· •			10	4.	
a		•		•	dule Column (b) should all	•	-		ets,	
		• • •			ed less than fair market valu	ie in any transaction	n or snaring arrangen	ient, snow in		
<u>/a) .</u>		d) the value of the goods,				(4) -				
(a) L	ne no	(b) Amount involved	(c) Name o		exempt organization	(0) Descriptio	n of transfers, transaction	s, and sharing an	rangeme	nts ———
				N/A		-				
		· · · · · · · · · · · · · · · · · · ·		<u> </u>					-	
										
								<u> </u>		
							-			
					•					
						-	-			
2a	Is the fou	ndation directly or indirect	tly affiliated with, or	related to, one	or more tax-exempt organi	zations described				
		501(c) of the Code (other	•	•	, •			Yes	X	No
b		omplete the following sch	,	,,,,,						
	, .	(a) Name of org			(b) Type of organization		(c) Description of rela	ationship		
		N/A	<u> </u>		() 31			•		
	-							-		
		, <u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>								
	Unde	r penalties of penury. Adeclare	that I have examined th	ıs retum, ıncludın	l ig accompanying schedules and	statements, and to the	best of my knowledge			
Sig	landh				n taxpayer) is based on all inform			May the IRS of return with the	e prepar	er
He			λ		14-24-19			shown below		7 I
•••		nature of officer or trustee	1-600	un	, , , , , ,			_ X Yes		J No
	Sign			Drankraka s	Date	Title	Check If	PTIN		
		Print/Type preparer's na		Prepare s si	ignaury 1	Date		FIN		
D-	ia	C. L. TELK	, JK.,	1 11 7		4-24-15	self- employed	DOOOOO	022	
Pa		CPA	DIMED CO	WCENT V	<u>, </u>	1.24- ()	<u> </u>	P00888		
	eparer	Firm's name ► GAR	DINEK LH(MSEN			Firm's EIN ► 42	-11801	91	
US	e Only			70D77		200				
					ENUE, SUITE	200				
	_	<u> DE</u>	S MOINES,	, IA 50	322		Phone no 515	<u>-270-1</u>		
								Form 99 6	1_DE	(2014)

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423821 11-24-14

Part XVI-A	Analysis	of Income	-Producing	Activities

Catalana and a salara albara a	Unrelate	d business income	Evolude	ed by section 512, 513, or 514	
Enter gross amounts unless otherwise indicated. 1 Program service revenue:	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	(e) Related or exempt function income
	code		code		
ab			+		
С					
d		· · · · · · · · · · · · · · · · · · ·			
e			1	- <u></u>	
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments			14	13,103.	
4 Dividends and interest from securities		· · · · · · · · · · · · · · · · · · ·	14	96,376.	
5 Net rental income or (loss) from real estate:	. :) 1 1 - 2	الم المالي المواجع الم	1300 3 1	(1) 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	<u>为于今天海门也许全部。</u>
a Debt-financed property			-		
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property			-	- 44 554	
7 Other investment income			14	14,294.	
8 Gain or (loss) from sales of assets other			1 4	200 560	
than inventory			14	399,569.	··
9 Net income or (loss) from special events10 Gross profit or (loss) from sales of inventory			+		
11 Other revenue:	 		+	·	
b			+		
c			+ +		
d					
e					
12 Subtotal. Add columns (b), (d), and (e)	1425 Part 1	0.		523,342.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	523,342.
(See worksheet in line 13 instructions to verify calculation	s.)				······································
Part XVI:B. Relationship of Activities	es to the Acco	mplishment of E	xempt	Purposes	
					
Line No. Explain below how each activity for which			A contribu	ted importantly to the accom	plishment of
▼ the foundation's exempt purposes (other	than by providing fun	ds for such purposes).			
	<u> </u>				
					·
					
					
					
		· · · · · · · · · · · · · · · · · · ·			
					
					
	·				
					
					
				· · · · · · · · · · · · · · · · · · ·	
					

Form 990-PF (2014) AKC FUND, INC 13-6091321 Page 13 Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable **Exempt Organizations** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash 1a(1) (2) Other assets 1a(2) **b** Other transactions: (1) Sales of assets to a noncharitable exempt organization 1b(1) Х (2) Purchases of assets from a noncharitable exempt organization 1b(2) (3) Rental of facilities, equipment, or other assets 1b(3) (4) Reimbursement arrangements X 1b(4) X (5) Loans or loan guarantees 1b(5) Х (6) Performance of services or membership or fundraising solicitations 1b(6) 1c c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (c) Name of noncharitable exempt organization (b) Amount involved (d) Description of transfers, transactions, and sharing arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described Yes X No in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge May the IRS discuss this return with the preparer shown below (see instr)? and belief, it is true, corre tion of praparer (other than taxpayer) is based on all information of which preparer has any knowledge Sign Here X Yes Signature of officer or trustee Title Check ⊟ ıf PTIN Print/Type preparer's name Date Preparer's signature self-employed Paid 02/24/15 P00110543 DAN A. DIERS **Preparer** Firm's EIN $\triangleright 13-1833422$ Firm's name ► ASH & PARSONT

Form 990-PF (2014)

212-953-1250

Use Only

Firm's address ► 122 EAST 42ND STREET, SUITE 1507

NEW YORK, NY 10168-1599

FORM 990-PF . INTERE	ST ON SAVING	GS AND	TEMPOR	ARY (CASH	INVESTMENTS	STA	TEMENT	1
SOURCE			(A) REVENUE ER BOOK			(B) INVESTMENT INCOME		(C) ADJUSTED ET INCOM	E
ACCRUED INTEREST PA PURCHASE BOND PREMIUM AMORTI CHARLES SCHWAB			<7 <14,3 28,1			<711.> <14,379.> 28,193.			
TOTAL TO PART I, LI	NE 3		13,1	03.		13,103.			
FORM 990-PF	DIVIDENDS	AND IN	ITEREST	FRON	4 SEC	URITIES	STA	TEMENT	2
SOURCE	GROSS AMOUNT	CAPI GAI DIVII	.NS	REV	(A) /ENUE BOOK			(C) ADJUSTI NET INCO	
CHARLES SCHWAB	107,802.	11	,426.	9	96,37	6. 96,3	76.		
TO PART I, LINE 4	107,802.	11	,426.		96,37	96,3	76.		
FORM 990-PF		ОТНЕ	R INCO	ME			STA	TEMENT	3
DESCRIPTION			RE	(A) VENUE BOOF		(B) NET INVEST MENT INCOM		(C) ADJUSTEI IET INCOM	
SPLIT-INTEREST TRUS	T DIST.		·	14,	294.	14,29	4.		
TOTAL TO FORM 990-P	F, PART I, I	LINE 11		14,	294.	14,29	4.		

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FORM 990-PF . C	OTHER PROFES	SIONAL FEES	S'	TATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT COUNSEL ADMINISTRATIVE SERVICE	22,079. 49,784.	22,079.		0. 49,784.
TO FORM 990-PF, PG 1, LN 16C	71,863.	22,079.		49,784.
FORM 990-PF	TAX	ES	S	TATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEW YORK STATE FILING FEE EXCISE TAXES	250. 12,467.	0.		250. 0.
TO FORM 990-PF, PG 1, LN 18	12,717.	0.		250.
FORM 990-PF	OTHER E	XPENSES	S'	PATEMENT 6
DESCRIPTION TELECOMMUNICATIONS SUPPLIES	(A) EXPENSES PER BOOKS 287. 183.	(B) NET INVEST- MENT INCOME 0. 0.	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES 287. 183.
PRINTING POSTAGE & MESSENGERS BOARD MEETINGS & TRAVEL BANK FEES DUES AND SUBSCRIPTIONS	198. 150. 2,396. 50. 725.	0. 0. 0. 0.		198. 150. 2,396. 50. 725.
TO FORM 990-PF, PG 1, LN 23	3,989.	0.		3,989.

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FORM 990-PF U.S. AND STATE/CITY GOT	VERNMENT	OBLIGATIONS	STATEMENT '
DESCRIPTION GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED X		99,372.	106,359
TOTAL U.S. GOVERNMENT OBLIGATIONS	_	99,372.	106,359
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIC	GATIONS		
TOTAL TO FORM 990-PF, PART II, LINE 10A	=	99,372.	106,359
FORM 990-PF CORPORATE	STOCK		STATEMENT 8
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	_	2,649,461.	4,309,864.
TOTAL TO FORM 990-PF, PART II, LINE 10B	=	2,649,461.	4,309,864
FORM 990-PF CORPORATE	BONDS		STATEMENT S
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	_	808,794.	827,098.
TOTAL TO FORM 990-PF, PART II, LINE 10C	=	808,794.	827,098.
FORM 990-PF OTHER INVES	STMENTS		STATEMENT 10
	JATION THOD	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED CO	OST -	974,593.	1,005,412.
TOTAL TO FORM 990-PF, PART II, LINE 13	_	974,593.	1,005,412.

AKC FUND INVESTMENTS DECEMBER 31, 2014

	Treasury Securities	Book Value	Market Value
100 M	U.S. Treasury Bonds	00.270	106 250
	5.125% Due 5/15/2016	99,372	106,359
		\$99,372	\$106,359
	Corporate Bonds		
50 M	American Express		
	1.75% Due 6/12/2015	50,036	50,274
50 M	Barclays Bank		50.100
	5% Due 9/22/2016	53,252	53,188
50 M	C.R. Bard	E1 100	51 110
50.1 6	2.875% Due 1/15/2016	51,180	51,113
50 M	Berkshire Hathaway	40.004	50 100
50 M	3.2% Due 2/11/2015	49,984	50,133
50 M	E Bay Inc.	50,472	50,392
50 M	1.625% Due 10/15/2015 Gilead Sciences	50,472	30,392
30 M	3.05% Due 12/1/2016	51,992	51,867
50 M	Goldman Sachs	01,992	01,007
30 W	2.375% Due 1/22/2018	50,673	50,458
50 M	JPMorgan Chase	00,010	30,.00
00 111	7.625% Due 10/15/2026	50,663	65,829
50 M	JPMorgan Chase	· ,	,
	3.45% Due 3/1/2016	51,386	51,288
50 M	Medtronic Inc.	·	·
	3% Due 3/15/2015	50,253	50,256
50 M	NYSE Euronext		
	2% Due 10/15/2017	50,663	50,438
50 M	Stryker Corp.		
	3% Due 1/15/2015	50,047	50,033
50 M	Texas Instrument		
	0.45% Due 8/3/2015	50,016	50,031
50 M	Total Capital SA		
	3% Due 6/24/2015	50,587	50,625
50 M	United Technologies		
	4.875% Due 5/1/2015	47,162	50,742
50 M	Wells Fargo Bank		
	3.625% Due 4/15/2015	50,428	50,431
		\$808,794	\$827,098

AKC FUND INVESTMENTS DECEMBER 31, 2014

Stock Fund 153,269 177,461 7879.975 Goldman Sachs High Yield Fund 58,238 53,190 5262.204 Goldman Sachs High Yield Floating Rate Fund 53,377 51,780 5667.275 Harbor International Fund 343,710 367,126 8647.411 Harding Loevner Emerging Markets 145,205 150,465 13,784.580 Wasatch Long Short Fund 220,794 205,390 \$974,593 \$1,005,412
7879.975 Goldman Sachs
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5262.204 Goldman Sachs High Yield Floating Rate Fund 53,377 51,780 5667.275 Harbor International Fund 343,710 367,126 8647.411 Harding Loevner Emerging Markets 145,205 150,465 13,784.580 Wasatch Long Short Fund 220,794 205,390 \$974,593 \$1,005,412 Common Stock 950 shs Apple Inc 29,122 104,861 700 shs Accenture PLC 17,822 62,517 400 shs Allergan Inc. 40,179 85,036 360 shs Alexion Pharmaceuticals Inc. 60,149 66,611 400 shs Affiliated Managers Group 42,941 84,896 2,220 shs American Water Works Co 49,569 118,326 1,000 shs Borg Warner Inc. 57,302 54,950
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2,220 shs American Water Works Co 49,569 118,326 1,000 shs Borg Warner Inc. 57,302 54,950
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1,075 shs Crown Castle International Corp. 49,430 84,603
1,000 shs Celgene Corp. 27,704 111,860
1,050 shs Cerner Corp. 53,353 67,893
1,200 shs CVS Health Corp. 74,573 115,572
1,700 shs Delta Air Lines Inc. 60,415 83,623
1,300 shs DuPont (EI) de Nemours & Co. 66,321 96,122
1,000 shs Discover Financial Services 66,070 65,490
1,335 shs Danaher Corp 73,833 114,423
1,215 shs Ebay Inc. 29,203 68,186
1,050 shs Estee Lauder Co. 65,502 80,010
1,500 shs Eaton Corp. 106,838 101,940
1,600 shs FMC Technologies Inc. 46,161 74,944
1,230 shs Gilead Sciences Inc. 27,462 115,940
1,500 shs General Mills Inc. 60,972 79,995
115 shs Google Inc. A 23,116 61,026
115 shs Google Inc. C 23,042 60,536
1,050 shs Home Depot Inc. 82,143 110,219
945 shs Starwood Hotels & Resorts 51,095 76,611
Worldwide Inc.

AKC FUND INVESTMENTS DECEMBER 31, 2014

	Common Stock	Book Value	Market Value
2,200 shs	Ingenico ADR	40,591	46,200
1,735 shs	JP Morgan Chase	98,027	108,576
5,600 shs	AG Mortgage Investment Trust	110,450	103,992
882 shs	National Oilwell Varco	38,829	57,797
1,350 shs	Nestle SA ADR	41,742	98,483
1,100 shs	NetApp Inc.	30,195	45,595
900 shs	Northeast Utilities	25,213	48,168
800 shs	Pepsico Inc.	56,142	75,648
810 shs	Parker-Hannifin Corp.	94,843	104,450
1,700 shs	Quanta Services Inc.	38,508	48,263
120 shs	Regeneron Pharmaceuticals Inc.	41,670	49,230
1,250 shs	Robert Half International	41,454	72,975
500 shs	SAP AG ADR	39,790	34,825
890 shs	Schlumberger LTD	63,190	76,015
1,500 shs	T J X Companies Inc.	77,107	102,870
770 shs	T. Rowe Price Group	62,160	66,112
1,205 shs	UnitedHealth Group Inc.	56,032	121,813
1,030 shs	Union Pacific Corp.	49,282	122,704
1,245 shs	United Technologies Corp.	40,504	143,175
360 shs	Visa Inc. A	67,167	94,392
2,200 shs	VF Corporation	42,676	164,780
850 shs	VMware Inc. Class A	75,379	70,142
1,845 shs	Wells Fargo & Co.	47,102	101,143
420 shs	Whirlpool Corp.	60,255	81,371
800 shs	Exxon Mobil Corp.	12,144	73,960
700 shs	YUM Brands	<u>14,692</u>	<u>50,995</u>
		\$2,649,461	\$4,309,864
	Cash	11,470	11,470
	Schwab Government Money	,	, 0
	Market Fund	274,232	274,232
		\$285,702	\$285,702
	Total Investments		
		\$4,817,922	\$6,534,435

The AKC Fund, Inc. 275 Madison Avenue 6th Floor New York, New York 10016 EIN 13-6091321

Report of Grants for the Year 2014

Date	Institution	Amount	Туре
Arts and Pi	reservation		
5/24/14	Ardea Arts Family Opera Initiative 463 Broome Street New York NY 10013 For the Family Opera Initiative	5,000	PC
5/24/14	Battell Arts Foundation Norfolk CT 06058 For the Young Artists Concerts for Children	1,500	PC .
5/24/14	Botelle School PTO 128 Greenwoods Road East Norfolk CT 06058 For Cultural Programs, the Veteran's Day Sing-a-Long and Lunch Family Activities Expenditure Responsibility Grant	1,500 neon, Theatre Workshops	NC s and
5/24/14	Church of Christ, Congregational PO Box 528 Norfolk CT 06058 \$3,000 for General Support and \$3,500 for the Kenya Service Tri	6,500 p	PC
5/24/14	Connecticut National Public Radio 1049 Asylum Ave Hartford CT 06109 For General Support	5,000	PC
5/24/14	Connecticut National Public Radio 1049 Asylum Ave Hartford CT 06109 For General Support	1,500	PC
5/24/14	New England Youth Theatre 100 Flat Street Brattleboro VT 05301 For the Brave Young Vaudevillians Summer Program	2,500	PC
5/24/14	Norfolk Chamber Music Festival/ Yale School of Music PO Box 545 Norfolk CT 06058-0545 For General Support	1,500	PC
5/24/14	Norfolk Chamber Music Festival/ Yale School of Music PO Box 545 Norfolk CT 06058-0545 For the Music Shed Restoration	50,000	PC
5/24/14	Norfolk Historical Society PO Box 288 Norfolk CT 06058 For General Support	1,500	PC

Date	Institution	Amount	Tax Status
Arts and Pr	r <u>eservation</u>		
5/24/14	Coalition for Sound Growth PO Box 376 Norfolk CT 06058 To support Norfolk Now Newsletter	1,500	PC
5/24/14	Putney Historical Society: Next Stage Project 15 Kimball Hill Putney VT 05346 For the Theater Interior Upgrade	3,500	PC
5/24/14	Rosewell Foundation PO Box 1456 Gloucester VA 23061 For permanent signage at the Rosewell Ruins	5,000	PC
5/24/14	Youth Spirit Artworks 1740 Alcatraz Avenue Berkeley CA 94703 For the Berkeley City Art and Garden Parklet	5,000	PC
Su	ubtotal for Arts and Preservation	\$90,000	
<u>Education</u> 5/24/14	Bard High School Early College 525 East Houston Street	4,000	PC
	New York NY 10002 For the Third Annual Meeting of the North American Schelling Society		
5/24/14	Boston University School of Education Two Silber Way Boston MA 02215 For General Support	1,000	PC
5/24/14	Cambridge School of Weston 45 Georgian Road Weston MA 02493 For the IMPACT Self-Defense Program	5,000	PC
5/24/14	East School 215 Hogan Drive Torrington CT 06790 For the RISE Program	6,000	PC
5/24/14	Grammar School, Inc. 69 Hickory Ridge Road South Putney VT 05346 For the Purchase of Equipment to Pioneer Education through Technology	5,000	PC

The AKC Fund, Inc.
Report of Grants for the Period January 1 - December 31, 2014

Date	Institution	Amount	Tax Status
<u>Education</u>			
5/24/14	Indian Mountain School 211 Indian Mountain Road Lakeville CT 06039 For Phase III of the Capital Campaign for the Endowment	15,000	PC
5/24/14	Learning Leaders 80 Maiden Lane, 11th Floor New York NY 10038-4729 For the Family Literacy Workshop	2,500	PC
5/24/14	Norfolk Library 9 Greenwoods Road East Norfolk CT 06058 For General Support	1,500	PC
5/24/14	Northwestern Regional School #7 Robotics Gearheads 10 Battistoni Drive Windsted CT 06098 For the Northwestern Robotics Gearheads	2,000	PC
5/24/14	Portledge School 355 Duck Pond Road Locust Valley NY A one-time grant for General Support	20,000	PC
5/24/14	The Clipper Foundation PO Box 1577 Portsmouth NH 03801 For the Endowment Campaign for Innovative Teacher Projects in the area of New Hampshire	20,000 Seacoast	PC
Su	btotal for Education	\$83,500	
Environme	<u>nt</u>		
5/24/14	Aton Forest PO Box 509 Norfolk CT 06058 For Field Workshops	2,000	PC
5/24/14	Berkshire-Litchfield Environmental Council PO Box 668 North Canann CT 06018 For General Support	1,500	PC

Date	Institution	Amount	Tax Status
Environmar	••		
<u>Environmer</u> 5/24/14	Coalition for Sound Growth	5,000	PC
	PO Box 376 Norfolk CT 06058	for Tokey Bond	
5/24/14	For the Purchase of Water Testing Equipment Friends of Tenth Street Park 1252 10th Street NW Washington DC 20001 For General Support	1,000	PC
5/24/14	Housatonic Valley Association 150 Kent Road Cornwall Bridge CT 06754 For General Support	1,500	PC
5/24/14	Norfolk Land Trust PO Box 363 Norfolk CT 06058 For General Support	1,500	PC
5/24/14	Randall's Island Park Alliance (RIPA) 24 West 61st Street 4th Floor New York NY 10023 For the Waterfront Stewardship Project	10,000	PC
Su	btotal for Environment	\$22,500	
Health and	<u>Welfare</u>		
5/24/14	International Medical Corps 1919 Santa Monica Boulevard Santa Monica CA 90404 For development programs	2,500	PC
10/30/14	International Medical Corps 1919 Santa Monica Boulevard Santa Monica CA 90404 For Ebola Emergency Response Efforts	10,000	PC
5/24/14	Norfolk Lion's Club 7 Shepard Road Norfolk CT 06058 For Norfolk's EMT	1,500	PC
5/24/14	Norfolk Volunteer Fire Department 20 Shepard Road Norfolk CT 06058 For General Support	1,500	PC

The AKC Fund, Inc.
Report of Grants for the Period January 1 - December 31, 2014

Date	Institution		Amount	Tax Status
Health and	Walfara			
5/22/14	Northwest Connecticut Far 480 Main Street Winsted CT For the Winsted YMCA	mily YMCA 06098	1,500	PC
5/24/14	Oxfam America 226 Causeway Street 5th Fl Boston MA For the Humanitarian Relie	02114	2,500	PC
5/24/14	Susan B. Anthony Project 179 Water Street Torrington CT For General Support	06790	1,500	PC
5/24/14	Water.org 920 Main Street Kansas City MO For Development Programs	64015 S	2,500	PC
5/24/14	Winsted Health Center For PO Box 888 Winsted CT For General Support	undation 06098	1,500	PC
5/24/14	Young Survival Coalition 80 Broad Street Suite 1700 New York NY For Entry Fee Scholarships	10004	5,000	PC
Su	btotal for Health and Welfar	е	\$30,000	
Gı	and Total of Grants for the \	ear as of December 31, 2014	\$226,000	

The AKC Fund Form 990-PF, Part VII-B, Line 5C

Report on Expenditure Responsibility Grants For the Period January 1, 2013 to December 31, 2013

Date	Organization	Grant	Project
7/8/13	Botelle School PTO 128 Greenwoods Road East Norfolk, CT 06058	\$1,500	cultural programs, the Veteran's Day Sing-a- long and luncheon, theatre workshops, and family activities

Reports Received 6/6/2014

The AKC received confirmation that the above-referenced grant was expended for the charitable activities listed above

Report on Expenditure Responsibility Grants For the Period January 1, 2014 to December 31, 2014

Date	Organization	Grant	Project
7/30/14	Botelle School PTO	\$1,500	cultural programs, the Veteran's Day Sing-a-
	128 Greenwoods Road East		long and luncheon, theatre workshops, and
	Norfolk, CT 06058		family activities

A report to confirm that this grant was expended on charitable activities will be requested at the end of the school year in June of 2015

The Directors of the AKC Fund, Inc.

As of the close of the Fund's fiscal year on December 31, 2014, there were nine directors of the Corporation

	Title/Average Hours per week	Compensation	Contributions to employee benefits	Expense account
Willard Wood AKC Fund, Inc. 275 Madison Avenue 6 th Floor New York, NY 10016	President Director 2 hours/week	-0-	-0-	-0-
Samuel A. Anderson III AKC Fund, Inc. 275 Madison Avenue 6 th Floor New York, NY 10016	Director 1 hr/week	-0-	-0-	-0-
Anne Childs AKC Fund, Inc. 275 Madison Avenue 6 th Floor New York, NY 10016	Vice President Director 1 hr/week	-0-	-0-	-0-
Alexander Garside AKC Fund, Inc. 275 Madison Avenue 6 th Floor New York, NY 10016	Secretary Director 1 hr/week	-0-	-0-	-0-
Elisabeth C. Gill AKC Fund, Inc. 275 Madison Avenue 6 th Floor New York, NY 10016	Treasurer Director 1 hr/week	-0-	-0-	-0-
Peter Lawrence AKC Fund, Inc. 275 Madison Avenue 6 th Floor New York, NY 10016	Director 1 hr/week	-0-	-0-	-0-
J. Vinton Lawrence AKC Fund, Inc. 275 Madison Avenue 6 th Floor New York, NY 10016	Director 1 hr/week	-0-	-0-	-0-
Rebecca Lawrence AKC Fund, Inc. 275 Madison Avenue 6 th Floor New York, NY 10016	Director 1 hr/week	-0-	-0-	-0-
Zoë Spring AKC Fund, Inc. 275 Madison Avenue 6 th Floor New York, NY 10016	Director 1 hr/week	-0-	-0-	-0-



Schwab One® Account of AKC FUND

Account Number 3114-9359

Report Period January 1 - December 31, 2014

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)	or (Loss)					Accounting Method Mutual Funds: Average All Other Investments. First In First Out [FIFO]	st In First Out [FIFO]
Short-Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ARCH CAP GROUP LTD NEW F· ACGL	LTD NEW F· ACGL	700.0000	10/25/13	09/12/14	\$37,739.08	\$40,244.35	(\$2,505 27)
Security Subtotal					\$37,739.08	\$40,244.35	(\$2,505.27)
NOBLE ENERGY INC: NBL	C: NBL	550.0000	06/13/14	12/12/14	\$24,633.42	\$41,732.17	(\$17,098 75)
Security Subtotal					\$24,633.42	\$41,732.17	(\$17,098.75)
QUALCOMM INC: QCOM	сом	360 0000	08/02/13	07/25/14	\$27,349.68	\$23,937.11	\$3,412.57
Security Subtotal					\$27,349.68	\$23,937.11	\$3,412.57
Total Short-Term					\$89,722.18	\$105,913.63	(\$16,191.45)
Long-Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ABB LTD ADR 1 ADR REP 1. ABB	FSPONSORED ADR	1,900 0000	09/20/10 01/13/14	01/13/14	\$49,412.03	\$39,717 90	\$9,694 13
ABB LTD ADR 1 ADR REP 1: ABB	FSPONSORED ADR	1,425 0000	12/27/11	01/13/14	\$37,059 03	\$26,741.61	\$10,317.42
Security Subtotal	-				\$86,471.06	\$66,459.51	\$20,011.55

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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Schwab One® Account of AKC FUND

Account Number 3114-9359

Report Period January 1 - December 31, 2014

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)					Accounting Method Mutual Funds: Average All Other Investments: First In First Out [FIFO]	In First Out [FIFO]
Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AFFILÍATED MANAGERS GRP: AMG	150.0000	02/24/12	07/21/14	\$30,777.80	\$16,102 79	\$14,675.01
Security Subtotal				\$30,777.80	\$16,102.79	\$14,675.01
ALLERGAN INC: AGN	140.0000	06/07/13	06/26/14	\$23,793.33	\$14,062 65	\$9,730 68
Security Subtotal				\$23,793.33	\$14,062.65	\$9,730.68
APPLE INC: AAPL	70 0000	01/23/08	03/20/14	\$37,030.29	\$9,728 83	\$27,301 46
Security Subtotal				\$37,030.29	\$9,728.83	\$27,301.46
CELGENE CORP. CELG	270 0000	01/11/10 09/12/14	09/12/14	\$24,585.79	\$7,755 61	\$16,830.18
CELGENE CORP: CELG	170 0000	03/25/11	09/12/14	\$15,479.94	\$4,709 67	\$10,770.27
Security Subtotal				\$40,065.73	\$12,465.28	\$27,600.45
CISCO SYSTEMS INC: CSCO	1,600 0000	05/03/99	01/14/14	\$35,552.59	\$45,661.48	(\$10,108 89)
CISCO SYSTEMS INC: CSCO	300.0000	12/31/03	01/14/14	\$6,666 11	\$7,322 40 ^a	(\$656.29)
CISCO SYSTEMS INC: CSCO	1,400 0000	01/11/06	01/14/14	\$31,108 51	\$27,297 90 ^a	\$3,810 61
Security Subtotal				\$73,327.21	\$80,281.78	(\$6,954.57)
COVIDIEN PLC NEW F: COV	950 0000	12/14/07	06/16/14	\$85,369.28	\$37,721.20	\$47,648.08

Schwab One® Account of AKC FUND

Account Number Janua 3114-9359 2014

Report Period January 1 - December 31, 2014

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)					Accounting Method Mutual Funds: Average All Other Investments: First In First Out [FIFO]	st In First Out [FIFO]
Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
COVIDIEN PLC NEW F: COV	1,160.0000	04/01/08	06/16/14	\$104,240.39	\$47,503 46	\$56,736.93
Security Subtotal				\$189,609.67	\$85,224.66	\$104,385.01
CROWN CASTLE INTL CORP· CCI	105.0000	03/26/10	11/07/14	\$8,322.21	\$3,898.03	\$4,424.18
Security Subtotal				\$8,322.21	\$3,898.03	\$4,424.18
DANAHER CORP DEL: DHR	65.0000	07/13/11	08/08/14	\$4,801.39	\$3,473 28	\$1,328 11
Security Subtotal				\$4,801.39	\$3,473.28	\$1,328.11
EMERSON ELECTRIC CO: EMR	2,380.0000	08/11/05	03/20/14	\$150,983.85	\$81,872.00 ^a	\$69,111 85
Security Subtotal				\$150,983.85	\$81,872.00	\$69,111.85
EXPRESS SCRIPTS HLDG CO· ESRX	362.0000	01/09/07	07/25/14	\$23,799.91	\$9,686 83	\$14,113 08
EXPRESS SCRIPTS HLDG CO: ESRX	638 0000	20/60/20	07/25/14	\$41,961.28	\$17,072.37 ^a	\$24,888 91
Security Subtotal				\$65,761.19	\$26,759.20	\$39,001.99
EXXON MOBIL CORPORATION: XOM	300 0000	10/09/89	06/13/14	\$30,576.37	\$3,417 18 ^a	\$27,159 19
Security Subtotal				\$30,576.37	\$3,417.18	\$27,159.19
GENERAL MILLS INC. GIS	400.0000	11/23/12	12/12/14	\$20,867.01	\$16,259.18	\$4,607 83
Security Subtotal				\$20,867.01	\$16,259.18	\$4,607.83

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Schwab One® Account of AKC FUND

Account Number 3114-9359

Report Period January 1 - December 31, 2014

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)					Accounting Method Mutual Funds: Average All Other Investments: First In First Out [FIFO]	st In First Out [FIFO]
Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MERCK & CO INC. 4%15**CALLED** @102.153 EFF 589331AP2	20,000.0000	06/22/09	12/01/14	\$20,430 60	\$19,944.60	\$486 00
Security Subtotal				\$20,430.60	\$19,944.60	\$486.00
NATIONAL OILWELL VARCO: NOV	465.0000	04/22/08	08/15/14	\$38,033.66	\$30,006.05	\$8,027 61
Security Subtotal				\$38,033.66	\$30,006.05	\$8,027.61
NETAPP INC: NTAP	800 0000	05/19/09	03/20/14	\$29,669 38	\$14,701.34	\$14,968.04
Security Subtotal				\$29,669.38	\$14,701.34	\$14,968.04
NOW INC. DNOW	0.7500	04/22/08	04/22/08 06/02/14	\$26.03	\$21.77	\$4 26
NOW INC: DNOW	139.7500	04/22/08	09/12/14	\$4,484.43	\$4,056 22 ^a	\$428 21
NOW INC: DNOW	196 2500	01/13/10	09/12/14	\$6,297 45	\$3,662 41	\$2,635.04
Security Subtotal				\$10,807.91	\$7,740.40	\$3,067.51
PEPSICO INCORPORATED. PEP	100.0000	11/23/12	12/12/14	\$9,546 65	\$7,017.73	\$2,528.92
Security Subtotal				\$9,546.65	\$7,017.73	\$2,528.92
QUALCOMM INC: QCOM	540.0000	08/02/13	11/07/14	\$37,581 44	\$35,905 66	\$1,675 78
Security Subtotal				\$37,581.44	\$35,905.66	\$1,675.78

Schwab One® Account of AKC FUND

Account Number 3114-9359

January 1 - December 31, 2014 Report Period

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method	Mutual Funds Average	All Other Investments First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ROBERT HALF INTL: RHI	230 0000	12/20/12	12/20/12 08/08/14	\$11,220.09	\$7,146.25	\$4,073 84
Security Subtotal				\$11,220.09	\$7,146.25	\$4,073.84
YUM BRANDS INC: YUM	470.0000	12/31/03	12/31/03 12/12/14	\$34,320 18	\$8,065 17 ª	\$26,255.01
Security Subtotal				\$34,320.18	\$8,065.17	\$26,255.01
Total Long-Term				\$953,997.02	\$550,531.57	\$403,465.45
Total Realized Gain or (Loss)				\$1,043,719.20	\$656,445.20	\$387,274.00

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.

Option Customers. Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.

Endnotes For Your Account

Endnote Legend
Symbol

Data for this holding has been edited or provided by the advisor.