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EXTENDED TO AUGUST 17, 2015

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>THE GREENWALL FOUNDATION</b>		A Employer identification number <b>13-6082277</b>
Number and street (or P O box number if mail is not delivered to street address) <b>1 PENN PLAZA, FL. 47</b>	Room/suite	B Telephone number <b>212.679.7266</b>
City or town, state or province, country, and ZIP or foreign postal code <b>NEW YORK, NY 10119-0002</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 100,536,926.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		2,091,453.	2,091,453.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		5,636,777.			
b Gross sales price for all assets on line 6a <b>21,904,685.</b>					
7 Capital gain net income (from Part IV, line 2)			5,636,777.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		149.	17.		STATEMENT 2
12 Total. Add lines 1 through 11		7,728,379.	7,728,247.		
13 Compensation of officers, directors, trustees, etc		400,980.	73,500.		325,847.
14 Other employee salaries and wages		183,012.	35,500.		147,512.
15 Pension plans, employee benefits		108,742.	17,600.		91,709.
16a Legal fees STMT 3		55,443.	24,277.		23,773.
b Accounting fees STMT 4		28,265.	18,178.		11,657.
c Other professional fees STMT 5		306,181.	304,217.		1,964.
17 Interest					
18 Taxes STMT 6		146,055.	0.		0.
19 Depreciation and depletion		629.	0.		
20 Occupancy		166,981.	13,236.		132,356.
21 Travel, conferences, and meetings		274,858.	14,281.		256,398.
22 Printing and publications					
23 Other expenses STMT 7		73,103.	15,007.		54,017.
24 Total operating and administrative expenses. Add lines 13 through 23		1,744,249.	515,796.		1,045,233.
25 Contributions, gifts, grants paid		3,449,251.			2,265,044.
26 Total expenses and disbursements. Add lines 24 and 25		5,193,500.	515,796.		3,310,277.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		2,534,879.			
b Net investment income (if negative, enter -0-)			7,212,451.		
c Adjusted net income (if negative, enter -0-)				N/A	

423501 11-24-14 LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	7,094.	85,271.	85,271.
	2 Savings and temporary cash investments	5,813,359.	8,851,796.	8,851,796.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	15,332.	17,234.	17,234.
	10a Investments - U.S. and state government obligations STMT 9	3,786,726.	5,922,002.	5,922,002.
	b Investments - corporate stock STMT 10	73,294,202.	72,584,787.	72,584,787.
	c Investments - corporate bonds STMT 11	12,871,528.	12,777,391.	12,777,391.
	Liabilities	11 Investments - land, buildings, and equipment, basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment, basis ▶ 107,925.				
Less: accumulated depreciation STMT 12 ▶ 95,705.				
15 Other assets (describe ▶ STATEMENT 13)		262,373.	286,225.	286,225.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		96,052,112.	100,536,926.	100,536,926.
17 Accounts payable and accrued expenses		1,860.	22,823.	
18 Grants payable		1,793,203.	2,977,410.	
Liabilities	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 14)	552,214.	620,075.	
	23 Total liabilities (add lines 17 through 22)	2,347,277.	3,620,308.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	93,704,835.	96,916,618.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	93,704,835.	96,916,618.		
31 Total liabilities and net assets/fund balances	96,052,112.	100,536,926.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	93,704,835.
2 Enter amount from Part I, line 27a	2	2,534,879.
3 Other increases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED GAIN	3	690,832.
4 Add lines 1, 2, and 3	4	96,930,546.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	13,928.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	96,916,618.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SALE OF PUBLICLY TRADED SECURITIES</b>		<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 21,904,685.		16,267,908.	5,636,777.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			5,636,777.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	5,636,777.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	2,849,539.	86,855,505.	.032808
2012	2,869,144.	77,052,694.	.037236
2011	4,717,386.	75,783,748.	.062248
2010	4,306,599.	71,785,692.	.059992
2009	4,262,270.	64,198,846.	.066392
2 Total of line 1, column (d)			2 .258676
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .051735
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 98,095,681.
5 Multiply line 4 by line 3			5 5,074,980.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 72,125.
7 Add lines 5 and 6			7 5,147,105.
8 Enter qualifying distributions from Part XII, line 4			8 3,310,277.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	144,249.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	144,249.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	144,249.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	282,076.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	50,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	332,076.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	111.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	187,716.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 187,716. Refunded <input type="checkbox"/> 0.	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>WWW.GREENWALL.ORG</b>	13	X	
14	The books are in care of <b>THE GREENWALL FOUNDATION</b> Telephone no. <b>212.676.7266</b> Located at <b>1 PENN PLAZA, FL. 47, NEW YORK, NY</b> ZIP+4 <b>10119-0002</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		400,980.	42,150.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SAM TEIGEN - 1 PENN PLAZA, FL. 47, NEW YORK, NY 10119-0002	FINANCE & OPERATIONS MANAGER	114,372.	15,038.	0.

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JOHN W. BRISTOL & CO., INC. 48 WALL STREET, NEW YORK, NY 10005	PORTFOLIO MANAGER	260,366.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 16	189,580.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	92,878,807.
b	Average of monthly cash balances	1b	6,424,492.
c	Fair market value of all other assets	1c	286,225.
d	Total (add lines 1a, b, and c)	1d	99,589,524.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	99,589,524.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,493,843.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	98,095,681.
6	Minimum investment return. Enter 5% of line 5	6	4,904,784.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,904,784.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	144,249.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	144,249.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,760,535.
4	Recoveries of amounts treated as qualifying distributions	4	132.
5	Add lines 3 and 4	5	4,760,667.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,760,667.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,310,277.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,310,277.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,310,277.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				4,760,667.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011	348,899.			
<b>d</b> From 2012				
<b>e</b> From 2013				
<b>f</b> Total of lines 3a through e	348,899.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ► \$ 3,310,277.				
<b>a</b> Applied to 2013, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2014 distributable amount	0.			3,310,277.
<b>e</b> Remaining amount distributed out of corpus	348,899.			348,899.
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				1,101,491.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
SEE ATTACHMENT C	N/A	PC	SEE ATTACHMENT C	2,265,044.
<b>Total</b>			<b>3a</b>	2,265,044.
<b>b</b> Approved for future payment				
SEE ATTACHMENT C	N/A	PC	SEE ATTACHMENT C	2,997,410.
<b>Total</b>			<b>3b</b>	2,997,410.



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |  |              |            |           |
|--|--------------|------------|-----------|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> |              | <b>Yes</b> | <b>No</b> |
|  | <b>1a(1)</b> |            | <b>X</b>  |
|  | <b>1a(2)</b> |            | <b>X</b>  |
|  |              |            |           |
|  | <b>1b(1)</b> |            | <b>X</b>  |
|  | <b>1b(2)</b> |            | <b>X</b>  |
|  | <b>1b(3)</b> |            | <b>X</b>  |
|  | <b>1b(4)</b> |            | <b>X</b>  |
|  | <b>1b(5)</b> |            | <b>X</b>  |
|  | <b>1b(6)</b> |            | <b>X</b>  |
|  | <b>1c</b>    |            | <b>X</b>  |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	Signature of officer or trustee <b>Bernard C</b>		Date <b>7/29/15</b>		Title <b>President</b>	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>GARRETT M. HIGGINS</b>		Preparer's signature <b>Garrett M Higgins CPA</b>		Date <b>7/27/2015</b>	
	Check <input type="checkbox"/> if self-employed		PTIN <b>P00543209</b>			
	Firm's name <b>O'CONNOR DAVIES, LLP</b>				Firm's EIN <b>27-1728945</b>	
	Firm's address <b>665 FIFTH AVENUE NEW YORK, NY 10022</b>				Phone no. <b>(212) 286-2600</b>	

Form **990-PF** (2014)

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JOHN W. BRISTOL & CO	2,091,453.	0.	2,091,453.	2,091,453.	
TO PART I, LINE 4	2,091,453.	0.	2,091,453.	2,091,453.	

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FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	17.	17.	
GRANT REFUNDS	132.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	149.	17.	

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FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EWENSTEIN YOUNG & ROTH	46,147.	24,277.		14,477.
ROSENBERG & ESTIS, PC	9,296.	0.		9,296.
TO FM 990-PF, PG 1, LN 16A	55,443.	24,277.		23,773.

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## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES & COMPANY	19,500.	15,000.		5,885.
DEMASCO, SENA & JAHIELKA, LLP	8,765.	3,178.		5,772.
TO FORM 990-PF, PG 1, LN 16B	28,265.	18,178.		11,657.

## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JOHN W. BRISTOL & CO. - INVESTMENT MGMT FEE	260,366.	260,366.		0.
BANK OF NY MELLON - CUSTODIAL FEE	43,851.	43,851.		0.
ADP - PAYROLL FEE	1,964.	0.		1,964.
TO FORM 990-PF, PG 1, LN 16C	306,181.	304,217.		1,964.

## FORM 990-PF

## TAXES

## STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	146,055.	0.		0.
TO FORM 990-PF, PG 1, LN 18	146,055.	0.		0.



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FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	9,239.	5,218.		4,021.
RELOCATION EXPENSE	17,006.	0.		16,981.
FACULTY SCHOLARS PROGRAM	17,604.	0.		13,441.
FILING FEES	1,500.	0.		1,500.
OTHER OFFICE EXPENSE	27,754.	9,789.		18,074.
TO FORM 990-PF, PG 1, LN 23	73,103.	15,007.		54,017.

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FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
PROVISION FOR DEFERRED FEDERAL EXCISE TAX	13,928.
TOTAL TO FORM 990-PF, PART III, LINE 5	13,928.

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FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A: PAGE 1 OF 7 - GOVERNMENT OBLIGATIONS	X		5,922,002.	5,922,002.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,922,002.	5,922,002.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,922,002.	5,922,002.

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FORM 990-PF	CORPORATE STOCK	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A: PAGE 7 OF 7 - CORPORATE STOCK	72,584,787.	72,584,787.
TOTAL TO FORM 990-PF, PART II, LINE 10B	72,584,787.	72,584,787.

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FORM 990-PF	CORPORATE BONDS	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A: PAGE 4 OF 7 - CORPORATE BONDS	12,777,391.	12,777,391.
TOTAL TO FORM 990-PF, PART II, LINE 10C	12,777,391.	12,777,391.

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FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 12
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE & EQUIPMENT	3,178.	3,178.	0.
FURNITURE & EQUIPMENT	9,222.	9,222.	0.
FURNITURE & EQUIPMENT	2,075.	2,075.	0.
FURNITURE & EQUIPMENT	7,885.	7,885.	0.
FURNITURE & EQUIPMENT	11,030.	11,030.	0.
FURNITURE & EQUIPMENT	5,375.	5,375.	0.
FURNITURE & EQUIPMENT	4,310.	4,310.	0.
FURNITURE & EQUIPMENT	600.	600.	0.
FURNITURE & EQUIPMENT	1,314.	1,314.	0.
FURNITURE & EQUIPMENT	3,787.	3,787.	0.
FURNITURE & EQUIPMENT	3,375.	3,375.	0.
FURNITURE & EQUIPMENT	5,817.	5,817.	0.
FURNITURE & EQUIPMENT	13,850.	13,850.	0.
EQUIPMENT	7,687.	7,687.	0.
FURNITURE & EQUIPMENT	4,637.	4,637.	0.
EQUIPMENT	208.	208.	0.
EQUIPMENT	3,746.	3,746.	0.
EQUIPMENT	3,003.	3,003.	0.
EQUIPMENT	3,349.	3,349.	0.
FURNITURE	2,127.	1,257.	870.
FURNITURE	5,750.	0.	5,750.
LEASEHOLD IMPROVEMENTS	5,600.	0.	5,600.
TOTAL TO FM 990-PF, PART II, LN 14	107,925.	95,705.	12,220.

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FORM 990-PF	OTHER ASSETS	STATEMENT 13
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST & DIVIDENDS RECEIVABLE	236,472.	230,909.	230,909.
SECURITY DEPOSITS	25,901.	55,316.	55,316.
TO FORM 990-PF, PART II, LINE 15	262,373.	286,225.	286,225.

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FORM 990-PF	OTHER LIABILITIES	STATEMENT 14
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
EXCISE TAX	552,214.	598,686.
DEFERRED RENT LIABILITY	0.	21,389.
TOTAL TO FORM 990-PF, PART II, LINE 22	552,214.	620,075.

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FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ANN ALPERS, JD 1 PENN PLAZA, FL. 47 NEW YORK, NY 10119-0002	DIRECTOR 1.00	4,750.	0.	0.
MARK BARNES, JD 1 PENN PLAZA, FL. 47 NEW YORK, NY 10119-0002	DIRECTOR 1.00	13,500.	0.	0.
GEORGE L. BUNTING, JR. 1 PENN PLAZA, FL. 47 NEW YORK, NY 10119-0002	DIRECTOR 1.00	0.	0.	0.
CHRISTINE K. CASSEL, MD 1 PENN PLAZA, FL. 47 NEW YORK, NY 10119-0002	DIRECTOR 1.00	14,500.	0.	0.
JOEL MOTLEY 1 PENN PLAZA, FL. 47 NEW YORK, NY 10119-0002	DIRECTOR 1.00	12,500.	0.	0.
JAMES A. TULSKY, MD 1 PENN PLAZA, FL. 47 NEW YORK, NY 10119-0002	DIRECTOR 1.00	18,500.	0.	0.
JASON KARLAWISH, MD 1 PENN PLAZA, FL. 47 NEW YORK, NY 10119-0002	DIRECTOR 1.00	13,500.	0.	0.
BERNARD LO, MD 1 PENN PLAZA, FL. 47 NEW YORK, NY 10119-0002	DIRECTOR/PRESIDENT/CEO 50.00	287,480.	42,150.	0.
GAYLE PEMBERTON, PHD 1 PENN PLAZA, FL. 47 NEW YORK, NY 10119-0002	DIRECTOR 1.00	8,500.	0.	0.
JOSEPH G. PERPICH, MD, JD 1 PENN PLAZA, FL. 47 NEW YORK, NY 10119-0002	DIRECTOR 1.00	3,750.	0.	0.
RICHARD L. SALZER, JR., MD 1 PENN PLAZA, FL. 47 NEW YORK, NY 10119-0002	DIRECTOR 1.00	8,500.	0.	0.

## THE GREENWALL FOUNDATION

13-6082277

T. DENNIS SULLIVAN  
1 PENN PLAZA, FL. 47  
NEW YORK, NY 10119-0002

DIRECTOR/TREASURER/SECRETARY  
1.00 15,500.

0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

400,980.

42,150.

0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 16

## ACTIVITY ONE

FACULTY SCHOLARS PROGRAM - THE FOUNDATION FACILITATES AND PROVIDES ONGOING MENTORING, PROFESSIONAL DEVELOPMENT AND ACADEMIC COLLABORATION FOR CLINICAL SCHOLARS AND ALUMNI OF THE FACULTY SCHOLARS PROGRAM TO IMPLEMENT THE GOALS OF THE GRANT-MAKING INITIATIVE. THIS IS CARRIED OUT PRINCIPALLY THROUGH ORGANIZING SEMI-ANNUAL MEETINGS WHERE SCHOLARS OBTAIN FEEDBACK ON THEIR RESEARCH & MENTORING ON CAREER DEVELOPMENT AND LEADERSHIP SKILLS. THE FOUNDATION ALSO CONVENES & FUNDS MEETINGS FOR GROUPS OF SCHOLARS TO MEET WITH EXPERTS ON SPECIFIC TOPICS, DISCIPLINES, OR RESEARCH METHODOLOGIES, AND DISCUSSES WITH APPLICANTS FOR BIOETHICS GRANTS HOW TO STRENGTHEN THEIR WORK.

## EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

189,580.

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

Department of the Treasury  
Internal Revenue Service

► **File a separate application for each return.**  
► **Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868  
**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

		Enter filer's identifying number
<b>Type or print</b>	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	<b>THE GREENWALL FOUNDATION</b>	<b>13-6082277</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	<b>1 PENN PLAZA, FL. 47</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	<b>NEW YORK, NY 10119-0002</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

### THE GREENWALL FOUNDATION

- The books are in the care of ► **1 PENN PLAZA, FL. 47 - NEW YORK, NY 10119-0002**  
Telephone No ► **212.676.7266** Fax No. ►
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2015**, to file the exempt organization return for the organization named above. The extension is for the organization's return for  
► ☒ calendar year **2014** or  
► ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

**2** If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

<b>3a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	<b>332,076.</b>
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	<b>282,076.</b>
<b>c</b> Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	<b>50,000.</b>

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

The Greenwall Foundation  
 EIN: 13-6082277  
 2014 Depreciation and Amortization Report

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	FURNITURE & EQUIPMENT	070185SL		5.00	16	3,178.			3,178.	3,178.		0.
2	FURNITURE & EQUIPMENT	070186SL		5.00	16	9,222.			9,222.	9,222.		0.
3	FURNITURE & EQUIPMENT	070187SL		5.00	16	2,075.			2,075.	2,075.		0.
4	FURNITURE & EQUIPMENT	070188SL		5.00	16	7,885.			7,885.	7,885.		0.
5	FURNITURE & EQUIPMENT	070189SL		5.00	16	11,030.			11,030.	11,030.		0.
6	FURNITURE & EQUIPMENT	070190SL		5.00	16	5,375.			5,375.	5,375.		0.
7	FURNITURE & EQUIPMENT	070191SL		5.00	16	4,310.			4,310.	4,310.		0.
8	FURNITURE & EQUIPMENT	070192SL		5.00	16	600.			600.	600.		0.
9	FURNITURE & EQUIPMENT	070193SL		5.00	16	1,314.			1,314.	1,314.		0.
10	FURNITURE & EQUIPMENT	070197SL		5.00	16	3,787.			3,787.	3,787.		0.
11	FURNITURE & EQUIPMENT	070198SL		5.00	16	3,375.			3,375.	3,375.		0.
12	FURNITURE & EQUIPMENT	070102SL		5.00	16	5,817.			5,817.	5,817.		0.
13	FURNITURE & EQUIPMENT	070104SL		5.00	16	13,850.			13,850.	13,850.		0.
14	EQUIPMENT	070106SL		3.00	16	7,687.			7,687.	7,687.		0.
15	FURNITURE & EQUIPMENT	070106SL		5.00	16	4,637.			4,637.	4,637.		0.
16	EQUIPMENT	070107SL		3.00	16	208.			208.	208.		0.
17	EQUIPMENT	070107SL		3.00	16	3,746.			3,746.	3,746.		0.
18	EQUIPMENT	070108SL		3.00	16	3,003.			3,003.	3,003.		0.

(D) : Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

The Greenwall Foundation  
 EIN: 13-6082277  
 2014 Depreciation and Amortization Report

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
19	EQUIPMENT	070110	SL	3.00	16	3,349.			3,349.	3,349.		0.
20	FURNITURE	070113	SL	5.00	16	2,127.			2,127.	628.		629.
21	FURNITURE	112614	SL	5.00	16	5,750.			5,750.			0.
22	LEASEHOLD IMPROVEMENTS	113014	SL	10.00	16	5,600.			5,600.			0.
	* TOTAL 990-PF PG 1					107,925.		0.	107,925.	95,076.	0.	629.
	DEPR											

(D) : Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction



THE GREENWALL FOUNDATION  
EIN: 13-6082277  
CONFORMED COPY OF AMENDMENT OF BYLAWS

I CERTIFY THAT THE ATTACHED AMENDMENT OF BYLAWS IS COMPLETE  
AND ACCURATE.

Signature: Bernard Lo

Name: BERNARD Lo  
Title: President

=====

THE GREENWALL FOUNDATION  
a New York Not-for-Profit Corporation

BY-LAWS  
as of November 18, 2014

=====

THE GREEWALL FOUNDATION  
a New York Not-for-Profit Corporation

BY-LAWS

as of [DATE]

ARTICLE I

Members

Section 1.1. Historic Members The Founding Members of the Corporation were Anna A. Greenwall, Frank K. Greenwall, Alfred A. Halden, Elias D. Cohen, and Nancy G. Leven, each of whom continued in office until his or her resignation or death. There shall be no other members of the Corporation.

[Section 1.2. Current Membership Status. The Corporation no longer has members].

ARTICLE II

Board of Directors

Section 2.1. Powers. The property, affairs and activities of the Corporation shall be managed and controlled and its powers exercised by the Board of Directors, except as otherwise provided by statute or by these By-Laws.

Section 2.2. Number of Directors. The authorized number of Directors of the Corporation, including the President, shall be between 9 and 13. As used herein, "entire board" shall mean the number of Directors within such range that were elected as of the most recently held election of Directors.

Section 2.3. Qualification of Directors. All Directors shall be at least eighteen (18) years of age and at least one of them shall be a citizen of the United States and a resident of the State of New York. No one shall be eligible to stand for election or reelection as Director if (a) at that time he or she is seventy-two (72) years of age or older or (b) at that time he or she shall have served as a Director for three consecutive full three year terms,, provided that, subject to clause (a), any person who shall have served as a Director for three consecutive full three year terms shall be eligible to stand for election as a Director (and, subsequently, for reelection as a Director for a total of up to three consecutive three year terms) if he or she shall not have been a Director for at least one full year immediately preceding such election.

Section 2.4. Classification of Directors and Terms of Office. Commencing at the 2012 annual meeting, the elected members of the Board of Directors shall be divided into three classes as nearly equal as may be. Directors of the first such class shall be elected at the 2012 annual meeting for a period of one year, whose term expires at the 2013 annual meeting; Directors of the second such class shall be elected at the 2012 annual meeting for a period of two years, whose term expires at the 2014 annual meeting; and Directors of the third such class

shall be elected at the 2012 annual meeting for a period of three years, whose term expires at the 2015 annual meeting. At each annual meeting following the 2012 annual meeting, the successors to the Directors of the class whose terms then expire shall be elected for three year terms, provided, however, that, effective for Directors elected in 2013 or thereafter, the term of any elected Director who attains age seventy-two (72) while in office shall expire at the annual meeting on or next following his or her seventy-second (72nd) birthday. Notwithstanding the foregoing, each Director in each Class shall continue in office until his or her successor is elected and qualified.

Section 2.5 Election of Directors. The President shall be an *ex officio* Director, with voting rights. At each annual meeting of the Directors of the Corporation for the election of Directors, the Directors to be elected shall be chosen by a majority vote of the Directors then in office.

Section 2.6 Resignation. Any Director may resign at any time by delivering a written resignation to the President or the Secretary of the Corporation. The acceptance of any such resignation, unless required by the terms thereof, shall not be necessary to make the same effective.

Section 2.7. Removal. Any Director may be removed at any time for cause by the vote of two-thirds of the Directors of the Corporation then in office at any annual or special meeting of the Board of Directors of the Corporation at which a quorum of at least a majority of the entire board is present.

Section 2.8. Vacancies. Newly created Directorships resulting from an increase in the number of Directors constituting the entire Board of Directors and vacancies occurring in the Board of Directors for any reason may be filled by vote of a majority of the Directors then in office. A Director elected to fill a vacancy shall hold office until the next annual meeting at which the election of Directors is in the regular order of business and until his or her successor is elected and qualified.

Section 2.9. Annual Meetings. The annual meeting of the Board of Directors for the election of the Directors and officers of the Corporation, the presentation of the Treasurer's annual report, and for the transaction of such other business as properly may come before it shall be held in May or at such other time within thirteen months of the last preceding annual meeting as the Directors shall determine, on a date and at a place (which may be either within or outside the State of New York) specified in the notice of the meeting or in the waiver of the notice thereof.

Section 2.10. Regular Meetings. Regular meetings may be held at such times and places as may be (which may be either within or outside the State of New York) fixed by the Board of Directors

Section 2.11. Special Meetings. Special meetings of the Board of Directors may be called at any time by the Chairman, any Vice Chairman or the President of the Corporation or upon the written demand of not less than one-half of the Directors then in office, at such time and place (which may be either within or outside the State of New York) as may be specified in the notice of the meeting or in the waiver of the notice thereof.

Section 2.12. Notices of Meetings. No notice of any regular meeting of the Board of Directors need be given, provided, however, that if the Board of Directors shall fix or change the

time or place of regular meetings, notice of such action shall be delivered promptly to each Director who shall not have been present at the meeting at which such action was taken, addressed to such Director at his or her address, facsimile number or electronic mail address (collectively "address") as it appears on the records of the Corporation. Notice of each special meeting of the Board of Directors shall be delivered to each Director addressed to such Director at his or her address as it appears on the records of the Corporation at least five days before the day on which the meeting is to be held, or sent by facsimile machine to such address, or delivered to such Director personally or by electronic mail, not later than two days before the day on which the meeting is to be held. Notice of any meeting need not be given to any Director, however, if waived by such Director before or after the meeting in writing (including by facsimile machine) or by electronic mail. If written, the waiver must be executed by the director signing such waiver or causing his or her signature to be affixed to such waiver by any reasonable means, including but not limited to facsimile signature; if electronic, the transmission of the waiver must be sent by electronic mail and set forth, or be submitted with, information from which it can reasonably be determined that the transmission was authorized by the Director. No notice need be given of any meeting at which every member of the Board of Directors shall be present, and any business may be transacted thereat. No notice need be given of any adjourned meeting.

Section 2.13. Quorum and Adjournments Except as otherwise expressly required by statute and as provided in Section 2.8 in the case of election of Directors to fill vacancies, at all meetings of the Board of Directors the presence of the greater of one-third of the entire Board or two-thirds of the Directors then in office shall constitute a quorum for the transaction of business. Whether or not a quorum is present, a majority of the Directors present at the appointed time and place of the meeting may adjourn the meeting *sine die* or to another time and/or place. At any duly adjourned meeting at which a quorum is then present, any business may be transacted which might have been transacted at the meeting as originally called.

Section 2.14. Voting. At all meetings of the Board of Directors at which a quorum is present, except as otherwise expressly required by statute or by these By-Laws, all matters shall be decided by the vote of a majority of the Directors present at the meeting.

Section 2.15. Action of the Board of Directors Without a Meeting. Any action required or permitted to be taken by the Board of Directors or committee thereof may be taken without a meeting by written or electronic consent of all members of the Board of Directors (or committee) to the adoption of a resolution authorizing the action. If written, the consent must be executed by the Director by signing such consent or causing his or her signature to be affixed to such consent by any reasonable means, including but not limited to facsimile signature; if electronic, the transmission of consent must be sent by electronic mail and set forth, or be submitted with, information from which it can reasonably be determined that the transmission was authorized by the Director. The resolution and the written or electronic consents thereto shall be filed with the minutes of the proceedings of the Board of Directors.

Section 2.16. Meeting of the Board of Directors by Means of a Conference Telephone. Any one or more members of the Board of Directors, or any committee thereof, may participate in a meeting of the Board or committee by means of a conference telephone, video conference, or similar communications equipment allowing all persons participating in the meeting to hear each other at the same time and each Director can participate in all matters before the Board or committee. Participation by such means shall constitute presence in person at a meeting.

Section 2.17 Honorary Directors. The Board of Directors may, at any annual meeting held after the adoption of these By-Laws, elect Honorary Directors for a term of five years. Honorary Directors shall be chosen from among the former Directors of the Board of the Corporation and shall be authorized to attend all meetings of the Board of Directors but shall not be entitled to vote.

### ARTICLE III

#### Officers

##### Section 3.1. Number of Officers and Qualifications.

(a) The officers of the Corporation shall be a Chairman of the Board of Directors, one or more Vice Chairmen, a President, a Secretary, and a Treasurer, and such other officers as may be appointed from time to time in accordance with the provisions of Section 3.3 hereof. Any person may hold any two or more offices of the Corporation except (a) those of Chairman and Vice Chairman, (b) those of President and Secretary. No officer, other than the Chairman, each Vice Chairman of the Board, and the President, need be a Director.

(b) The Chairman shall preside at all meetings of the Board of Directors. The Chairman shall have general supervision over the affairs of the Corporation, subject, however, to the control of the Board of Directors. He or she shall also have such other powers and perform such other duties, not inconsistent with these By-Laws, as may be assigned to him or her from time to time by the Board of Directors. The Chairman may not be an employee of the Corporation.

(c) A Vice Chairman, in the absence of the Chairman, shall preside at the meetings of the Board of Directors. A Vice Chairman shall also have such other powers and perform such other duties, not inconsistent with these By-Laws, as may be assigned to him or her from time to time by the Board of Directors or the Chairman.

(d) The President shall be the chief executive officer of the Corporation and shall

(i) have executive responsibility for conducting the affairs of the Corporation in accordance with policies set by the Board of Directors, subject to the supervision of the Chairman and the direction and control of the Board of Directors;

(ii) see that all orders and resolutions of the Board of Directors are carried into effect, and from time to time report to the Board of Directors all matters within his or her knowledge which, in his or her judgment, the interests of the Corporation may require to be brought to the attention of the Board of Directors;

(iii) see that all notices are duly given in accordance with these By-Laws or as required by law;

(iv) prepare and submit to the Board of Directors plans and suggestions for work to be done or undertaken by the Corporation; and

(v) assist the Treasurer in keeping the accounts of the Corporation.

He or she shall have such other powers and perform such other duties, not inconsistent with these By-Laws, as may be assigned to him or her from time to time by the Board of Directors or the Chairman, or, in his or her absence, any Vice Chairman.

Section 3.2. Election and Term of Office. Each officer (except such officers as may be appointed in accordance with the provisions of Section 3.3 hereof) shall be elected by the Board of Directors annually at its annual meetings. The Board of Directors may also at any meeting elect an officer to fill a vacancy. Each such officer, whether elected at the annual meeting of the Board of Directors or to fill a vacancy shall hold office until the close of the election of officers at the annual meeting of the Board of Directors next held after his or her election and thereafter until a successor shall have been elected and shall qualify or until the death, resignation or removal of such officer.

Section 3.3. Subordinate Officers. The Board of Directors from time to time may appoint such other officers or agents or committees as may be deemed advisable. The Board of Directors may delegate to any officer or agent or committee of the Board the power to appoint any such subordinate officers or agents or committees of the Corporation, and to prescribe their respective titles, terms of office, authorities and duties.

Section 3.4. Resignations. Any officer may resign at any time by delivering a written resignation to the President or the Secretary of the Corporation. The acceptance of any such resignation, unless required by the terms thereof, shall not be necessary to make the same effective.

Section 3.5. Removal. Any officer may be removed at any time either for or without cause by the vote of two-thirds of the Directors then in office at a special meeting of the Board of Directors called for the purpose.

Section 3.6. Vacancies. Any vacancy in any office may be filled for the unexpired portion of the term by the Board of Directors or by any committee, officer or agent to whom the power to fill such vacancy has been delegated pursuant to the provisions of Section 3.3 hereof

Section 3.7. Powers and Duties. The officers of the Corporation shall have such powers and duties, except as may be modified by the Board of Directors, as generally pertain to their respective offices as well as such powers and duties as from time to time may be determined by the Board of Directors.

#### ARTICLE IV

##### Deposits, Checks, Contracts, Etc.

Section 4.1. Deposit of Funds. All funds of the Corporation not otherwise employed shall be deposited in such banks or trust companies or with such bankers or other depositaries as the Board of Directors from time to time may determine.

THE GREENWALL FOUNDATION  
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Section 4.2. Checks, etc. All checks, drafts, endorsements, notes and evidences of indebtedness of the Corporation shall be signed by such officer or officers or agent or agents of the Corporation and in such manner as the Board of Directors from time to time may determine.

Section 4.3. Contracts. The President shall have the authority to enter into contracts on behalf of the Corporation in the ordinary course of business and may delegate authority to sign contracts in the ordinary course to staff as s/he may determine from time to time. No contract out of the ordinary course may be entered into on behalf of the Corporation and no grant award may be made unless and except as authorized by the Board of Directors or a Board Committee; any such authorization may be general or confined to specific instances.

Section 4.4. Investments. The funds of the Corporation may be retained in whole or in part in cash, or may be invested and reinvested from time to time in such property, real, personal or otherwise, or stocks, bonds or other securities, but only as the Board may deem desirable.

## ARTICLE V

### Conflict of Interest Policy; Compensation of and Contracts with Directors and Officers

Section 5.1. The Corporation shall at all times have a written Conflict of Interest Policy, adopted by the Board or designated committee thereof, consistent with the requirements of the Non-Profit Revitalization Act of 2013.

Section 5.2. Compensation. Any Director or officer of the Corporation is authorized to receive a reasonable salary or other reasonable compensation from the Corporation for services rendered to the Corporation, when authorized by the Board of Directors, and only when so authorized in accordance with the Corporation's Conflict of Interest Policy.

Section 5.2. Contracts. Any Director or officer is authorized to be interested, directly or indirectly, in any contract or transaction relating to the operations conducted by the Corporation, or in any contract or transaction for furnishing supplies or services thereto, provided that such contract or transaction shall be approved by the Board of Directors and that the interest of such Director or officer therein shall be disclosed or known to the other members of the Board of Directors acting upon or in reference to such contract or transaction. Such contract or transaction must also be approved pursuant to the Corporation's Conflict of Interest Policy.

## ARTICLE VII

### Fiscal Year

Section 7.1. Fiscal Year. The fiscal year of the Corporation shall be the calendar year.



## ARTICLE VIII

### Distribution in the Event of Dissolution

Section 8.1. Distribution. In the event of the dissolution of the Corporation, none of the assets of the Corporation shall be distributed, directly or indirectly, to any Director or officer of the Corporation but shall be distributed to one or more religious, charitable, scientific, literary or educational organizations that qualify for tax-exemption under the Internal Revenue Code of 1986, as amended from time to time, for the same general purposes for which such assets were held and were to be used by the Corporation.

## ARTICLE IX

### Amendments to By-Laws & Certificate of Incorporation

Section 9.1. Amendments to By-Laws. All By-Laws of the Corporation shall be subject to amendment or repeal, and new By-Laws may be made, by vote of the greater of two-thirds of the Directors then in office or one-third of the entire Board at any annual, regular or special meeting of the Board of Directors, the notice or waiver of notice of which shall have specified or summarized the proposed amendment, repeal or new By-Law; provided, however, that a vote of both (a) two-thirds of the Directors then in office and (b) a majority of the authorized number of Directors shall be required to amend the number of Directors set forth in Section 2.2.

Section 9.2. Amendments to Certificate of Incorporation. The Certificate of Incorporation shall be subject to amendment by vote of the majority of the entire Board at any annual, regular or special meeting of the Board of Directors, the notice or waiver of notice of which shall have specified or summarized the proposed amendment.

## ARTICLE X

### Committees

Section 10.1. Committees of the Board. The Board of Directors may, by resolution adopted by a vote of majority of the entire Board of Directors, establish and appoint an executive and other board committees from among its members. The chairman of each such committee may be designated by resolution of the Board of Directors or, absent such a designation, appointed by the Chairman. Each committee so appointed shall consist of three or more Directors and, to the extent provided in the resolution establishing it, shall have all the authority of the Board except as to the following matters:

- (a) the filling of vacancies on the Board or on any committee;
- (b) the amendment or repeal of the By-Laws or the adoption of new By-Laws;
- (c) the amendment or repeal of any resolution of the Board which by its terms shall not be so amendable or repealable; and

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(d) the fixing of compensation of the Directors for serving on the Board or any committee.

At any meeting of such a board committee, the presence of a majority of its members then in office shall constitute a quorum for the transaction of business.

Section 10.2. Committees of the Corporation. The Board of Directors may create committees other than board committees to be committees of the Corporation. Any such committees created by the Board of Directors shall be appointed by action of the Board of Directors. Such committees may consist of Directors and others. No such committees of the Corporation shall have the authority to bind the Board.

THE GREENWALL FOUNDATION  
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PORTFOLIO HOLDINGS  
DECEMBER 31, 2014

				AVERAGE COST	TOTAL COST	PRICE	TOTAL VALUE	% OF PORTFOLIO	INDICATED INCOME	CURRENT YIELD
<b>U. S. TREASURY</b>										
900,000	UNITED STATES TREASURY N/B	0 88 %	7/15/2017	99 74	897,679 69	99 88	898,945 20	0 9	7,875 00	0 9
400,000	UNITED STATES TREASURY N/B	2 50 %	5/15/2024	99 74	398,968 75	103 02	412,062 40	0 4	10,000 00	2 4
590,000	UNITED STATES TREASURY N/B	0 25 %	2/28/2015	100 06	590,368 75	100 03	590,161 07	0 6	1,475 00	0 2
170,000	UNITED STATES TREASURY N/B	0 38 %	2/15/2016	100 03	170,053 12	100 04	170,066 47	0 2	637 50	0 4
530,000	UNITED STATES TREASURY N/B	0 75 %	2/28/2018	99 84	529,171 88	98 63	522,712 50	0 5	3,975 00	0 8
685,000	UNITED STATES TREASURY N/B	1 63 %	8/15/2022	94 16	644,970 31	97 27	666,269 36	0 7	11,131 25	1 7
1,700,000	UNITED STATES TREASURY N/B	1 75 %	10/31/2020	98 06	1,667,062 50	99 55	1,692,429 70	1 7	29,750 00	1 8
390,000	UNITED STATES TREASURY N/B	4 25 %	11/15/2040	103 41	403,293 75	129 45	504,867 09	0 5	16,575 00	3 3
250,000	UNITED STATES TREASURY N/B	5 25 %	11/15/2028	110 69	276,718 75	134 07	335,175 75	0 3	13,125 00	3 9
100,000	UNITED STATES TREASURY N/B	8 13 %	8/15/2019	125 11	125,109 38	129 31	129,312 50	0 1	8,125 00	6 3
<b>TOTAL U. S. TREASURY</b>					<b>5,703,396.88</b>		<b>5,922,002.04</b>	<b>5.9</b>	<b>102,668.75</b>	<b>1.7</b>

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FIXED INCOME

				AVERAGE COST	TOTAL COST	PRICE	TOTAL VALUE	% OF PORTFOLIO	INDICATED INCOME	CURRENT YIELD
<b>CORPORATE</b>										
225,364	AMERICAN AIRLINES 991A	8.36 %	1/20/2019	112.23	252,919.04	112.00	252,407.93	0.3	18,840.45	7.5
390,000	AVNET INC	6.63 %	9/15/2016	112.66	439,380.00	108.08	421,498.35	0.4	25,837.50	6.1
270,000	BEAM INC	1.88 %	5/15/2017	100.40	271,080.00	100.41	271,094.85	0.3	5,062.50	1.9
475,000	BORGWARNER INC	8.00 %	10/1/2019	129.00	612,726.25	121.42	576,742.63	0.6	38,000.00	6.6
425,000	CONSTELLATION BRANDS INC	7.25 %	9/1/2016	114.93	488,468.75	108.00	459,000.00	0.5	30,812.50	6.7
230,000	EATON CORP	5.30 %	3/15/2017	114.28	262,850.90	107.56	247,391.68	0.2	12,190.00	4.9
265,000	HOME DEPOT INC	5.40 %	3/1/2016	113.71	301,331.50	105.53	279,658.48	0.3	14,310.00	5.1
400,000	KELLOGG CO	4.15 %	11/15/2019	113.53	454,124.00	107.81	431,238.40	0.4	16,600.00	3.8
600,000	MCDONALDS CORP	5.35 %	3/1/2018	98.39	590,340.00	111.13	666,775.80	0.7	32,100.00	4.8
440,000	PETROBRAS INTL FIN CO	2.88 %	2/6/2015	102.09	449,207.00	99.59	438,191.60	0.4	12,650.00	2.9
124,152	UAL EETC CONTL AIRLINES 1997-4	6.90 %	1/2/2018	106.55	132,287.03	104.62	129,887.55	0.1	8,566.47	6.6
43,633	UAL EETC CONTL AIRLINES 1998-1	6.65 %	9/15/2017	103.88	45,324.17	103.62	45,212.89	0.0	2,900.75	6.4
277,613	UAL EETC CONTL AIRLINES 2000-1	8.05 %	11/1/2020	109.67	304,456.95	113.37	314,730.05	0.3	22,342.31	7.1
370,000	BERKSHIRE HATHAWAY INC	1.90 %	1/31/2017	101.91	377,059.60	101.44	375,339.47	0.4	7,030.00	1.9
70,000	JPMORGAN CHASE & CO	1.10 %	10/15/2015	100.48	70,337.40	100.18	70,125.86	0.1	770.00	1.1
855,000	IBM CORP	1.95 %	7/22/2016	103.85	887,892.80	101.88	871,093.67	0.9	16,672.50	1.9
150,000	TIME WARNER CABLE INC	3.50 %	2/1/2015	103.26	154,890.00	100.19	150,285.75	0.2	5,250.00	3.5
536,000	VERIZON COMMUNICATIONS	2.00 %	11/1/2016	99.70	534,413.44	101.47	543,859.37	0.5	10,720.00	2.0
<b>TOTAL CORPORATE</b>					<b>A 6,629,088.83</b>		<b>A 6,544,534.33</b>	<b>6.5</b>	<b>280,654.97</b>	<b>4.3</b>

## FIXED INCOME

**PREFERRED STOCK**

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PORTFOLIO HOLDINGS  
DECEMBER 31, 2014

AVERAGE COST	TOTAL COST	PRICE	TOTAL VALUE	% OF PORTFOLIO	INDICATED INCOME	CURRENT YIELD
	<u>A</u> 778,769.78		<u>A</u> 789,427.71	0.8	54,126 00	6.9

FIXED INCOME

TOTAL PREFERRED STOCK

TOTAL A = CORPORATE BONDS      \$12,655,811      \$12,777,391

EQUITIES

ENERGY

30,931	CANADIAN NATURAL RESOURCES	28 18	871,495 18	30 88	955,149 28	1 0	24,435 49	2 6
10,199	CARBO CERAMICS INC	77 46	789,984 66	40 05	408,469 95	0 4	13,462 68	3 3
64,810	PETROLEO BRASILEIRO- SPON ADR	11 61	752,189 55	7 58	491,259 80	0 5	47,590 57	9 7
40,877	SOUTHWESTERN ENERGY CO	38 26	1,563,864 70	27 29	1,115,533 33	1 1	0 00	0 0

TOTAL ENERGY

3,977,534.09      2,970,412.36      3.0      85,488.74      2.9

MATERIALS

13,813	AIR PRODUCTS & CHEMICALS INC	70 34	971,596 42	144 23	1,992,248 99	2 0	42,544 04	2 1
16,689	MONSANTO COMPANY	76 40	1,274,979 46	119 47	1,993,834 83	2 0	32,710 44	1 6

TOTAL MATERIALS

2,246,575.88      3,986,083.82      4.0      75,254.48      1.9

INDUSTRIALS

11,235	3M CO	85 31	958,473 83	164 32	1,846,135 20	1 8	46,063 50	2 5
9,836	CANADIAN PACIFIC RAILWAY LTD	90 13	886,490 88	192 69	1,895,298 84	1 9	11,803 20	0 6
13,576	CATERPILLAR INC	53 08	720,633 49	91 53	1,242,611 28	1 2	38,012 80	3 1
11,646	CHART INDUSTRIES INC	61 23	713,118 89	34 20	398,293 20	0 4	0 00	0 0
19,023	EMERSON ELECTRIC COMPANY	34 78	661,559 90	61 73	1,174,289 79	1 2	35,763 24	3 0
10,101	FEDEX CORPORATION	81 88	827,065 93	173 66	1,754,139 66	1 8	8,080 80	0 5
5,795	GRAINGER WW	75 93	440,006 29	254 89	1,477,087 55	1 5	25,034 40	1 7
18,880	PACCAR INC	57 67	1,088,750 73	68 01	1,284,028 80	1 3	16,614 40	1 3

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 DECEMBER 31, 2014

**EQUITIES**

	AVERAGE COST	TOTAL COST	PRICE	TOTAL VALUE	% OF PORTFOLIO	INDICATED INCOME	CURRENT YIELD
<b>INDUSTRIALS</b>							
20,452		748,487.23	119.13	2,436,446.76	2.4	40,904.00	1.7
		<b>7,044,587.17</b>		<b>13,508,331.08</b>	<b>13.5</b>	<b>222,276.34</b>	<b>1.6</b>
<b>CONSUMER DISCRETIONARY</b>							
4,974		1,051,836.33	310.35	1,543,680.90	1.5	0.00	0.0
34,251		574,848.18	58.01	1,986,900.51	2.0	30,825.90	1.6
14,312		1,104,843.46	96.15	1,376,098.80	1.4	16,029.44	1.2
22,162		732,736.54	46.76	1,036,295.12	1.0	0.00	0.0
13,751		606,796.61	106.86	1,469,431.86	1.5	20,901.52	1.4
22,396		795,674.17	94.19	2,109,479.24	2.1	25,755.40	1.2
18,072		1,355,013.87	72.85	1,316,545.20	1.3	29,638.08	2.3
		<b>6,221,749.16</b>		<b>10,838,431.63</b>	<b>10.8</b>	<b>123,150.34</b>	<b>1.1</b>
<b>CONSUMER STAPLES</b>							
11,313		631,312.06	141.75	1,603,617.75	1.6	16,064.46	1.0
90,129		1,360,262.79	13.18	1,187,674.90	1.2	23,073.02	1.9
34,330		1,073,810.40	73.42	2,520,378.15	2.5	69,586.91	2.8
16,224		1,038,327.20	94.56	1,534,141.44	1.5	42,506.88	2.8
20,319		1,405,215.54	91.09	1,850,857.71	1.8	52,301.11	2.8
		<b>5,508,927.99</b>		<b>8,696,669.95</b>	<b>8.7</b>	<b>203,532.38</b>	<b>2.3</b>
<b>HEALTH CARE</b>							
10,238		608,190.25	139.16	1,424,720.08	1.4	24,571.20	1.7
18,791		1,232,464.73	104.57	1,964,974.87	2.0	52,614.80	2.7
16,396		856,048.00	92.66	1,519,253.36	1.5	38,333.85	2.5

THE GREENWALL FOUNDATION  
EIN: 13-6082277  
PORTFOLIO HOLDINGS  
DECEMBER 31, 2014

EQUITIES

AVERAGE COST	TOTAL COST	PRICE	TOTAL VALUE	% OF PORTFOLIO	INDICATED INCOME	CURRENT YIELD
HEALTH CARE						
48,385	1,005,376.03	33.95	1,642,820.74	1.6	44,272.28	2.7
	3,702,079.01		6,551,769.05	6.5	159,792.12	2.4
FINANCIALS						
20,823	980,923.34	93.04	1,937,371.92	1.9	21,655.92	1.1
28,588	1,418,162.68	47.83	1,367,364.04	1.4	17,152.80	1.3
26,457	1,474,454.46	62.58	1,655,679.06	1.7	42,331.20	2.6
14,431	959,156.40	88.98	1,284,070.38	1.3	17,317.20	1.3
49,901	887,484.26	26.99	1,346,827.99	1.3	24,601.19	1.8
32,235	797,145.52	44.95	1,448,963.25	1.4	31,590.30	2.2
31,369	764,488.03	54.82	1,719,648.58	1.7	43,916.60	2.6
	7,281,814.69		10,759,925.22	10.7	198,565.21	1.8

INFORMATION TECHNOLOGY

20,116	808,858.58	72.70	1,462,433.20	1.5	0.00	0.0
36,344	1,164,124.98	36.94	1,342,547.36	1.3	26,167.68	1.9
6,057	176,668.82	55.52	336,284.64	0.3	8,964.36	2.7
14,081	712,696.73	110.38	1,554,260.78	1.6	26,472.28	1.7
1,398	60,114.00	60.76	84,942.48	0.1	0.00	0.0
61,835	1,237,589.55	27.82	1,719,940.53	1.7	46,994.60	2.7
32,876	1,517,950.91	56.12	1,845,001.12	1.8	0.00	0.0
11,846	430,655.97	78.02	924,224.92	0.9	0.00	0.0
1,987	418,012.36	530.66	1,054,421.42	1.1	0.00	0.0
1,987	417,202.20	526.40	1,045,956.80	1.0	0.00	0.0
38,970	915,646.58	46.45	1,810,156.50	1.8	48,322.80	2.7



THE GREENWALL FOUNDATION  
 EIN: 13-6082277  
 PORTFOLIO HOLDINGS  
 DECEMBER 31, 2014

EQUITIES

	AVERAGE COST	TOTAL COST	PRICE	TOTAL VALUE	% OF PORTFOLIO	INDICATED INCOME	CURRENT YIELD
INFORMATION TECHNOLOGY							
39,147	26.18	1,024,696.64	53.47	2,092,994.36	2.1	53,239.92	2.5
TOTAL INFORMATION TECHNOLOGY							
		8,884,217.32		15,273,164.11	15.3	210,161.64	1.4
TOTAL EQUITIES							
		\$44,867,485.31		\$72,584,787.22	72.5	\$1,278,221.25	1.8

**THE GREENWALL FOUNDATION**  
**EIN: 13-6082277**  
**ATTACHMENT B**

**Part XV, line 2(a, b, c, d), Page 10**

- (a) Applications are submitted online at Greenwall.org
  - Letters of inquiry may be accepted at [applications@greenwall.org](mailto:applications@greenwall.org) or [admin@greenwall.org](mailto:admin@greenwall.org)
- (b) Application Forms
  - Faculty Scholars Program: See Attachment B1
  - Bioethics Grants Program (Making a Difference in Real World Bioethics): See Attachment B2
- (c) Submission deadlines
  - Faculty Scholars Program: Letters of Intent by November 3, 2014
  - Bioethics Grants Program: Letters of Intent by August 1, 2014
- (d) Restrictions or limitations on awards
  - Fields of Major Interest: Bioethics, Medical Ethics, (US National)



### **The Greenwall Faculty Scholars Program**

The Greenwall Faculty Scholars Program in Bioethics is a career development award to enable junior faculty members to carry out innovative bioethics research. Each year around three Greenwall Faculty Scholars are selected to receive 50 percent salary support for three years to enable them to develop their research program.

The Greenwall Faculty Scholars Program in Bioethics supports research that goes beyond current work in bioethics to help resolve pressing ethical issues in clinical care, biomedical research, and public policy.

Scholars and Alumni/ae attend twice-yearly meetings, where they present their work in progress, receive feedback and mentoring from the Faculty Scholars Program Committee and other Scholars, and have the opportunity to develop collaborations with other researchers. The ongoing involvement of Alumni/ae with the Program provides them ongoing opportunities for professional development and feedback and engages them in mentoring of younger Scholars. The Greenwall Faculty Scholars Program creates a community that enhances future bioethics research by Scholars and Alumni/ae.

The Faculty Scholars Program Committee provides oversight and direction for the program and is involved not only with selection of the Scholars but with mentoring and faculty development activities.

#### **Who may apply?**

Applicants must be junior faculty members holding at least a 60% appointment in a tenure series at a university or non-profit research institute in the U.S. Priority will be given to applicants who have not yet been considered for tenure, who have not received a comparable career development award, and whose work will have an impact on public policy, biomedical research, or clinical practice.

Faculty Scholars will be selected on the basis of their achievements, the strength of their research project, their commitment to the field of bioethics, and support from their home institution. While the amount and quality of an applicant's research in bioethics will count favorably towards his/her application, outstanding candidates with less direct experience in bioethics will also be considered.

Within this group, priority will be given to applicants whose research addresses innovative and emerging topics. Lower priority will be given to applicants who are primarily carrying out institutional change, educational reform, or theoretical bioethics research.

Please note: Up to two applicants from a university will be considered in each application cycle. Institutions are requested to have an internal screening and selection process. No more than one award per institution will be made in each Faculty Scholars grant cycle. The unit of award will be the overseeing university, thus if a university with a law school, medical school, several teaching hospitals, and a faculty of arts and sciences, nominates two applicants in a cycle, only one may be chosen.

### **Funding for Greenwall Faculty Scholars**

The award supports 50% of a Scholar's salary plus benefits for three years, up to the NIH salary cap, with 10% institutional costs for the salary and benefits. In addition, we provide \$5000 each year for limited project support and travel (no indirect costs are provided for these items).

#### ***What does the Faculty Scholars Program Committee look for in applications?***

1. The proposed project. Does it address an important bioethics issue in an innovative way? Does the application show how the project will make a significant advance beyond what has already been published on the topic? Is the applicant thinking about the conceptual and normative ethical issues regarding the topic in a rigorous and creative way?

We commonly receive proposals to carry out an empirical study of a topic that has a bioethics component. The most successful of these proposals have already conducted enough empirical research to allow the applicant to discuss what conceptual or normative bioethics issues they will focus on. Because the Greenwall Faculty Scholar award supports only effort of the Scholar, other support will be needed to collect and analyze new empirical data. Applicants who propose to carry out focus groups and a survey on a topic that intersects with bioethics, without a strong conceptual framework, normative analysis, and plans for mentoring on these research methodologies are unlikely to be successful. Applicants who are extending previous empirical research to a new population or clinical condition are unlikely to be successful unless there is a persuasive demonstration of how their proposed work is innovative.

2. Demonstrated ability to carry out innovative bioethics research. At the full application stage of the selection process, the Faculty Scholars Program Committee carefully reads a peer-reviewed first-authored bioethics paper written by the applicant that has been published or is in press. Because this demonstrated publication of bioethics research is given great weight, applicants who have not yet published a strong bioethics article will not be successful. Scholars who have published a book should submit a chapter that best indicates the quality of their thinking in bioethics.

#### ***What Bioethics Activities Do We Not Fund?***

There are a number of bioethics-related activities that we do not fund.

- We do not fund Scholars to carry out bioethics teaching, institutional change, or quality improvement on bioethical issues. We expect, however, that Greenwall Faculty Scholars, and the students they teach, will do such activities during their careers.
- We do not fund theoretical ethics research without clear application to pressing, real-world problems in patient care, biomedical research, or public policy
- We do not fund survey research or qualitative research that touches on a bioethics issue unless there is a strong conceptual analysis of the bioethics issue or thoughtful analysis of the bioethics implications of the empirical findings. We are, however, interested in bioethics researchers who want to work on conceptual or normative analysis linked to their empirical findings.
- We do not fund basic science research that has implications for a bioethics issue.
- We do not fund bioethics work directed towards predetermined conclusions.

As a nonprofit organization, we do not support or engage in political advocacy.

### **Submitting a Letter of Intent**

Letters of intent must be submitted online by 4pm ET on Monday, November 3, 2014 using this link, [https://www.grantrequest.com/SID\\_1837/?SA=SNA&FID=35009](https://www.grantrequest.com/SID_1837/?SA=SNA&FID=35009).

The letter of intent should combine the following into a single .pdf titled, "PI Last Name, PI's Institution, Project Title":

1. A one page cover letter including the project title and the applicant's contact information
2. A three-page letter of intent that includes:
  - a. A description of the research proposal, particularly its significance
  - b. How the research will be carried out and how it is likely to have an impact on public policy or clinical practice
  - c. A personal statement describing the applicant's goals in the field of bioethics
3. A curriculum vitae, no longer than 3 single-spaced pages

Approximately 12 applicants submitting letters of intent will be invited to submit full applications, which will be due Friday, January 30, 2015. Approximately six applicants will be invited to in-person interviews in Chicago on April 21-22, 2015.

### **Directions for Submitting a Letter of Intent**

You will need to upload the .pdf of the combined components described above into our online grants application system. We recommend using Adobe Acrobat (instructions available [here](#)). If you are unfamiliar with combining documents, please contact your IT specialist for assistance.

In order to access the online application, you must allow cookies in your browser. If you have any issues accessing the online application, a common fix is to clear your browsing history.

Click on [https://www.grantrequest.com/SID\\_1837/?SA=SNA&FID=35009](https://www.grantrequest.com/SID_1837/?SA=SNA&FID=35009)

You will need to create a username and password by clicking on "New Applicant?" under the "email" box on the left side of the page. Please store your login credentials in a secure place because you will need them to access your application.

You will need to save your application frequently so that your input is captured; any unsaved information will be lost. There is no option to save and continue working, so you must select "Save and Finish Later". You can return to your "In Progress" application by clicking on the blue link on the new page that will appear in your browser. Upon clicking "Save and Finish Later," you also will be emailed a link to the application portal and a copy of your application will appear in the body of the email.

To access your application after you have logged out of the online application system, use the link that was emailed to you when you clicked "Save and Finish Later". It is important to use the link that is emailed to you to resume work on an application. If you use the link listed here, you will always be brought to a NEW application, not the one you were previously working on.

We will not accept late applications because of technical issues with the online application portal, so please try logging in and entering your information in advance of the deadline.

THE GREENWALL FOUNDATION  
EIN: 13-6082277  
ATTACHMENT B1

**Questions and Concerns**

Questions should be directed to Bernard Lo, MD, Greenwall Foundation President, or the Greenwall Faculty Scholars Program Coordinator, Rebekkah Boxt, at [rboxt@greenwall.org](mailto:rboxt@greenwall.org)



**New Bioethics Program, Fall 2014**  
***Making a Difference in Real-World Bioethics Dilemmas***

The Greenwall Foundation will fund a bioethics grants program, *Making a Difference in Real-World Bioethics Dilemmas* to support research to help resolve an important emerging or unanswered bioethics problem in clinical care, biomedical research, public health practice, or public policy. We hope these grants will have a real-world, practical impact.

Under this RFP, we will fund five types of bioethics research grants:

1. Mentored projects
2. Senior collaborations,
3. Normative analyses of implications of empirical research conducted with other funding,
4. Empirical projects
5. Empirical studies of attitudes of clinical trials participants to sharing clinical trials data, which is described in greater depth below.

The first three types of proposals generally will receive priority if the requested time frame is one-year or less, and the annual budget is below \$60,000. Because of the nature of empirical projects, the fourth and fifth types of proposals may have longer timelines and larger annual budgets.

**1. Mentored research projects.** Awards to a senior bioethics researcher to carry out a mentored bioethics research project with a post-doctoral fellow or junior faculty member. The close mentoring will help ensure that the project is completed within a year. The Foundation will provide salary support for the effort of the mentor on the project. Projects where the mentee already has salary support will receive priority. Proposals in which the mentee has other responsibilities that compete with carrying out such a research project, like courses for a degree program and clinical responsibilities by resident physicians or fellows, will be considered only in exceptional circumstances. Mentored research projects may analyze the normative implications of empirical research conducted with other funding (as described in #3). For projects that involve secondary analysis of existing data sets, the team must include expertise in the obtaining, merging, and analysis of such datasets. For mentored projects, primary data collection will be considered only in exceptional circumstances. Proposals to collect pilot or preliminary data for a larger project will not be considered.

**2. Senior collaboration projects.** *Grants to allow innovative biomedical or clinical researchers or leaders of health care organizations or government agencies to partner with an established bioethics scholar to carry out research on the intersection of their primary work with bioethics. For example, a leading researcher in an innovative biomedical field could bring deep knowledge of that field to help analyze important unresolved bioethics problems in it. As another example, a physician-leader in a safety-net hospital or a public health agency could analyze ethical problems she or he had encountered and struggled with. Both collaborating senior scholars are eligible for salary support.*

**3. Analyzing the normative implications of empirical research you are conducting with other funding.** *Researchers able to obtain funding from other sponsors to carry out empirical research on a bioethics dilemma or issue, may lack support to write about the conceptual or normative implications of the findings of this empirical research. We will fund investigators to write conceptual or normative analyses, providing that the empirical study is well-designed and the findings interesting.*

**4. Empirical bioethics research involving primary data collection.** *We invite projects that involve the collection of primary data, are tightly linked to an active real-world bioethics problem or policy dilemma, and likely to contribute to its resolution. Priority will be given to important bioethics problems or policy questions, particularly those being actively debated by policy makers. The research team must demonstrate the ability to carry out such projects within the proposed time frame. Methodology should be rigorous, (e.g. attention to response rates, representativeness of the sample, and minimizing bias). These projects may have extended time frames and annual budgets larger than \$100,000, however, all other things being equal, cost conscious projects will receive priority; for example by adding questions to already-funded survey projects or using cost sharing arrangements such as with existing grants or research trainees whose salary is supported from other sources (provided that trainees do not have conflicting classwork or clinical responsibilities). Proposals to collect pilot or preliminary data for a larger project are discouraged. Partial salary support may be requested for staff to manage the budget/finances and administration as appropriate.*

**5. Analyze attitudes of clinical trials participants to sharing clinical trials data (new initiative).** *Sharing clinical trial data is an important policy topic that is ripe for empirical bioethics research. The European Medical Agency, the equivalent of the U.S. Food and Drug Administration, will announce requirements for sharing clinical trials data after regulatory decisions, and several major drug companies have committed voluntarily to sharing their data. However, programs for sharing clinical trial data differ in many ways and will evolve over time.*



There are a number of bioethics issues that need to be addressed:

- How should data sharing be explained to patients enrolling in clinical trials so that they can give meaningful consent to sharing of de-identified data?
- Do clinical trial participants have concerns about the benefits and risks of data sharing regarding secondary analyses that do not use valid methodology, which may lead, for example, to inaccurate reports on adverse events?
- Do clinical trial participants have concerns that much of the data collected in a clinical trial are not analyzed or published, as currently occurs without data sharing?
- What conditions or restrictions for data sharing, if any, do clinical trial participants support to prevent misuse?
- What process do clinical trial participants favor for review of requests for access to data?

This would be a several-stage empirical project, starting with qualitative focus groups or deliberative democracy exercises and continuing with a survey of participants enrolled in actual clinical trials. The findings would provide guidance to policy makers, funders of clinical trials, and leaders of clinical trials on how to share data responsibly, while respecting the concerns, values, and preferences of patients who participated in clinical trials.

We expect grantees to disseminate their research through practical articles in one or more peer-reviewed journals that reach the appropriate audience for the topic studied, through presentations in relevant national and international professional meetings, and in other ways that will increase real-world impact.

Examples of the kinds of real-life bioethics problems grantees might address include:

- Dilemmas raised by innovative biomedical research and by new communication technologies in clinical medicine.
- Dilemmas from major changes in the delivery of U.S. health care resulting from the Affordable Care and Patient Protection Acts, changes in the FDA regulatory process, and private initiatives
- Dilemmas that are particularly salient -- and particularly ripe for analysis -- in certain cultural and ethnic communities, although they also involve people across the population.

In evaluating proposals The Foundation will consider:

- The real-world importance of the bioethics problem to be studied and the likelihood the project will have a constructive real-world impact.
- The appropriateness and rigor of the methods, analysis plan, strategy, and approach.
- The innovative nature of the project's approach and how it goes beyond previous work on the issue.
- The professional background of the proposed investigators, and their close, practical familiarity with the bioethics problems to be addressed.
- The previous success of the principal investigator in carrying out similar projects (mentoring, collaboration, normative implication of empirical research, or primary data collection).
- The success of the investigators publishing practical bioethics articles, similar to what is proposed, in top-tier journals with a broad audience.
- The value added by interdisciplinary collaboration.
- The reasonableness of the budget. All things being equal, projects with smaller budgets will receive priority.

While we will give strong preference to proposals that meet these criteria, we will also consider exceptional proposals outside these criteria that meet our strategic goal of supporting bioethics research that will have a real-world impact. More than one applicant may apply from each institution, but primary investigators may submit only one letter of intent per funding cycle.

Projects with the following characteristics will **not** be funded under this initiative:

- Projects that implement or make incremental improvements in established approaches to bioethics problems, build institutional infrastructure, or provide bioethics education, training or course work.
- Projects that simply describe or analyze bioethics issues or provide a conceptual framework, without making practical recommendations for resolving the issues. However, projects that present normative recommendations that are based on previous empirical research are encouraged (project category three).
- Proposals to gather pilot or preliminary data for a larger project.
- Projects whose main goal is to convene or enhance a meeting.
- Projects to support or extend ongoing or core activities of an organization.
- Applications from unaffiliated individuals and from institutions outside the U.S. The Greenwall Foundation awards grants only to tax-exempt institutions in the U.S.

We welcome e-mail inquiries about this initiative to [rboxt@greenwall.org](mailto:rboxt@greenwall.org).

**Application Process**

**Directions for Submitting a Letter of Intent**

Click on [https://www.grantrequest.com/SID\\_1837?SA=SNA&FID=35006](https://www.grantrequest.com/SID_1837?SA=SNA&FID=35006)

In order to access the online application, you must allow cookies in your browser. If you have any issues accessing the online application, a common fix is to clear your browsing history.

You will need to create a username and password by clicking on "New Applicant?" under the "email" box on the left side of the page. Please store your login credentials in a secure place because you will need them to access your application. If you have applied for a Greenwall grant previously using our online platform, please enter your credentials.

You will need to save your application frequently so that your input is captured; any unsaved information will be lost. There is no option to save and continue working, so you must select "Save and Finish Later" You can return to your "In Progress" application by clicking on the blue link on the new page that will appear in your browser. Upon clicking "Save and Finish Later," you also will be emailed a link to the application portal and a copy of your application will appear in the body of the email.

To access your application after you have logged out of the online application system, use the link that was emailed to you when you clicked "Save and Finish Later". It is important to use the link that is emailed to you to resume work on an application. If you use the link listed here, you will always be brought to a NEW application, not the one you were previously working on.

If you have any questions or concerns regarding the online application process, please contact Rebekkah Boxt by email at [rboxt@greenwall.org](mailto:rboxt@greenwall.org) or phone at 212-679-7266 We will not accept late applications because of technical issues with the online application portal, so please try logging in and entering your information in advance of the deadline.

Letters of intent require the following information be entered into our online application from:

- PI Contact information
- Title
- Type of project. senior collaboration, mentored project, normative implications, primary data collection, and clinical trials data sharing

- The amount and duration of funding requested (Salaries for investigators are capped at 1.5x the 2014 NIH cap for the basis of the percent effort allocation and fringe rates will be capped at 35%)
- A one sentence summary of the project for a lay audience
- Names of the proposed research team and copies of CV's (no more than 3 pages each, highlighting publications relevant to the application) of the two main investigators (or mentee and mentor).
- 400-600 word narrative titled "PI Last Name, Institution, Project Title, " organized under the following headers:
  - The bioethics problem to be addressed
  - The specific aims or research questions of the project
  - How the proposed project is innovative and goes beyond the current work on the problem, particularly in its potential to have a real-world impact
  - The nature of peer-reviewed publication(s) expected from the project and how the target journal audience includes key individuals who can change practice or policy.

**Letters of intent for this cycle must be submitted online by August 1 at 4:00pm ET.**

However we strongly encourage applicants to submit letters of intent earlier, so that they have more time to respond to feedback from reviewers, if invited to submit a full application. Selected applicants will be invited to submit full applications online by Monday, September 15, with funding to start in early 2015

We will fund another cycle of grants in Spring 2015. The request for proposals and due date for this cycle will be announced in the Winter of 2014.

The Greenwall Foundation  
Grant Expense and Future Grants Payable  
December 31, 2014  
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Grant Name and Address	Status	Purpose	2014 Grant Expense Cash Basis	Future Grants Payable
Martha's Table 2114 14th St NW Washington DC 20009	PC	In honor of Joseph G Perpich, MD, JD to support the Summer Food Fund	\$ 20,000	\$ -
CARE, USA 151 Ellis Street, NE Atlanta, GA 30303-2440	PC	To honor Karla FC Holloway, PhD	\$ 10,000	\$ -
Durham Rescue Mission PO Box 11368 Durham, NC 27703	PC	To honor Karla FC Holloway, PhD	\$ 5,000	\$ -
The Foundation Center 79 Fifth Avenue New York, NY 10003	PC	2014 General Support	\$ 5,000	\$ -
Nonprofit Coordinating Committee of New York 1350 Broadway, Suite 1801 New York, NY 10018-7802	PC	2014 General Support	\$ 3,000	\$ -
Philanthropy New York 505 Eighth Avenue 18th Floor New York, NY 10018	PC	2014 General Support	\$ 1,950	\$ -
Talladega College 627 West Battle Street Talladega, FL 35160	PC	To benefit of Talladega College's student scholarship, honoring Karla FC Holloway, PhD	\$ 5,000	\$ -
Baylor College of Medicine One Baylor Place Houston, TX 77030-3498	PC	Bioethics Fall 2013, "Ethically Responsible Choice Architecture in Medical Decision Making" (Blumenthal-Barby)	\$ 55,058	\$ 55,000

The Greenwall Foundation  
Grant Expense and Future Grants Payable  
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Grant Name and Address	Status	Purpose	2014 Grant Expense Cash Basis	Future Grants Payable
Regents of the University of Colorado Denver Denver, CO 80203	PC	Consumer Responses to the Public Disclosure of Physician Payments (PI Pham-Kanter)	96,465	-
Community-Campus Partnerships for Health 1107 NE 45th Street, Suite 345 Seattle, WA 98105	PC	Research Ethics Reconsidered in the Context of Community-Engaged Research (PI Seifer_)	-	72,028
Trustees of Indiana University Bloomington, IN 47405	PC	In support of their medical practices and specific goals at the educational level (PI Torke)	61,606	50,000
Johns Hopkins University 3910 Keswick Road NO N4327B Baltimore, MD 21211	PC	Moral Conceptions of Respect and Dignity (PI Beach)	65,518	-
Massachusetts General Hospital Institute for Health Policy 50 Stanford Street 9th Floor Boston, MA 02114	PC	Physician Truthfulness in Primary Care A Qualitative Exploration (PI Campbell)	52,166	-
Oregon Health & Science University 3181 S W Sam Jackson Park Road Portland, OR 97201-3098	PC	The Normative Significance of the Optimistic Bias for Informed Consent to Clinical Research (PI Jansen)	-	59,125
Stanford University c/o Dell Ny Office of Sponsored Research 3160 Porter Drive, Suite 100 Palo Alto, CA 94304-8445	PC	Assessing the impact of videos and comics on knowledge and attitudes about randomization for research on medical practices (PI Cho)	-	199,730
Stanford University c/o Dell Ny Office of Sponsored Research 3160 Porter Drive, Suite 100 Palo Alto, CA 94304-8445	PC	Ethical implications of excluding the mentally ill from medical treatment research (PI Humphreys)	100,300	-

The Greenwall Foundation  
Grant Expense and Future Grants Payable  
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EIN: 13-6082277

Grant Name and Address	Status	Purpose	2014 Grant Expense Cash Basis	Future Grants Payable
Stanford University c/o Dell Ny Office of Sponsored Research 3160 Porter Drive, Suite 100 Palo Alto, CA 94304-8445	PC	Clinical trial participants' attitudes towards expanded access to participant-level clinical trial data (PI Mello)	-	336,531
Stanford University c/o Dell Ny Office of Sponsored Research 3160 Porter Drive, Suite 100 Palo Alto, CA 94304-8445	PC	Understanding the lifecycle of the perceived legitimacy of public health laws (PI Mello)	99,015	99,014
University of California, San Diego Department of Psychiatry, 0603V 9500 Gilman Drive La Jolla, CA 92093	PC	Latino Perspectives on Data-Sharing in Psychosis (PI Palmer)	-	209,528
Regents of the University of Michigan University of Michigan 5082 Wolverine Tower 3003 South State Street Ann Arbor, MI 48109-1287	PC	Making a Difference Support Evaluating Patient Perspectives to Inform the Ethical Implementation of a Rapid Learning System for Oncology Care (PI Jaggi)	151,113	152,371
Duke University 324 Blackwell St Washington Building NO 850 Durham, NC 27701	PC	Toward Policies that accommodate the concerns of americans, particularly minority americans in resolving disputes about the use of life-sustaining technology (PI K Johnson)	-	288,243
Ohio State University Foundation 2020 Blankenship Hall 901 Woody Hayes Drive Columbus, OH 43210-4016	PC	FSP Grant The Military Biomedical Complex How National Security Impacts Military Medicine and Research (PI Parasidis)	102,830	214,551
University of California, San Francisco School of Medicine 521 Parnassus Avenue Suite C-16, Box 0903 San Francisco, CA 94143-0903	PC	FSP Grant Informed Consent for Catholic Hospital Obstetric Patients Regarding the Effects of Doctrine on Care (PI Freedman)	87,002	190,383
Emory University 1599 Clifton Road Atlanta, GA 30322	PC	FSP Class of 2016 An Integrated Approach to Consent-related Challenges in Acute Cardiology Research (Neal W Dicket, MD, PhD)	135,009	138,910

The Greenwall Foundation  
Grant Expense and Future Grants Payable  
December 31, 2014  
EIN: 13-6082277

Grant Name and Address	Status	Purpose	2014 Grant Expense Cash Basis	Future Grants Payable
Fordham University 113 West 60th Street New York, NY 10023	PC	FSP Class of 2016 The Role of Race and Law in the Use and Development of Assisted Reproductive Technology, Controlled Substances, and Epigenetics Research, (Kimani Paul-Emile, JD, PhD)	148,741	153,052
Brigham and Women's Hospital 75 Francis Street Boston, MA 02114	PC	FSP Class of 2016 Access to Drugs and Devices That Have Limited Supporting Data Ethical Implications for Patients and Physicians (Aaron Kesselheim, MD, JD, MPH)	138,151	142,145
Trustees of the University of Pennsylvania 3451 Walnut Street Room 329/ Suite 305 Philadelphia, PA 191046284	PC	FSP Class of 2016 Empirical and Normative Analyses of the Ethics of Manipulating Choice Architecture in Organ Donor Registration (Peter P. Reese, MD, MSCE)	126,548	130,193
University of California, San Francisco School of Medicine 521 Parnassus Avenue Suite C-16, Box 0903 San Francisco, CA 94143-0903	PC	Bioethics Fall 2013, "CT Utilization in Unborn Stone Patients and the Effect of Physician Ownership," (Hampson)	59,757	-
Trustees of the University of Pennsylvania 3451 Walnut Street Room 329/ Suite 305 Philadelphia, PA 191046284	PC	The Penn Summer Bioethics Boot Camp for Philosophy Graduate Students (PI Emmanuel)	68,000	-
Trustees of the University of Pennsylvania 3451 Walnut Street Room 329/ Suite 305 Philadelphia, PA 191046284	PC	FSP Class of 2012 University of Pennsylvania, Steve Joffe, "Systems Accountability in Clinical Research" - Moved from Dana Farber Institute in 2013	177,000	-
Trustees of the University of Pennsylvania 3451 Walnut Street Room 329/ Suite 305 Philadelphia, PA 191046284	PC	FSP Class of 2013 Ethics and Economics in Health Policy (Jennifer P. Rugar, PhD) - Moved from Yale University in 2013	141,000	-
Brown University Providence, RI 02912	PC	FSP Class of 2015 Recalibrating Life and Marriage a study of consanguineous (cousin) marriage and genetic risk in three comparative sites (Shenne F. Hamdy, PhD)	64,622	-



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Grant Name and Address	Status	Purpose	2014 Grant Expense Cash Basis	Future Grants Payable
Harvard University 1033 Massachusetts Avenue Third Floor Cambridge, MA 02138	PC	FSP Class of 2015 Patients with Passports Medical Tourism, Law, and Ethics (I Glenn Cohen, JD)	138,584	-
Regents of the University of Colorado Denver Denver, CO 80203	PC	FSP Grant Decision Making From Neuroscience to Public Policy (PI Felson)	77,333	161,241
Yale University P O Box 208239 New Haven, CT 06520-8239	PC	Balancing non-maleficence and autonomy Establishing ethical risk thresholds for living kidney donors (PI Kulkarni)	-	139,977
University of North Carolina at Chapel Hill Chapel Hill, NC 27599	PC	Ethical Dimensions of Abortion Practice in the Context of New Laws (PI Lyerty)	69,276	-
Mayo Clinic 200 First Street SW Rochester, MN 55905	PC	When the fetus becomes a patient the ethics of fetal surgery (PI Antiel)	-	83,285
Cleveland Clinic Foundation 9500 Euclid Avenue Cleveland, OH 44195-5521	PC	Physician Disclosures in the Real World of Conflicting Interests and Off-Label Prescribing (PI Rose)	-	187,570
Grant Expense/Grant Payable			2,265,044	3,062,877
Less Present Value Discount			-	(85,467)
<b>Total Grant Expense/Future Grants Payable:</b>			<b>\$ 2,265,044</b>	<b>\$ 2,977,410</b>