Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending ,

FREEPORT MCMORAN FOUNDATION
333 NORTH CENTRAL AVENUE, TAX DEPT
PHOENIX, AZ 85004-4415

A Employer identification number 13-6077350

B Telephone number (see instructions) 602-366-8100

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☒ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 2,814,656.

J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)	19,465,250.			
	2 Ck ► ☐ if the foundn is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	19,465,250.	0.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 1	392.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	392.			
	25 Contributions, gifts, grants paid PART XV	20,749,223.			20,749,223.
	26 **Total expenses and disbursements.** Add lines 24 and 25	20,749,615.	0.	0.	20,749,223.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-1,284,365.			
	b **Net investment income** (if negative, enter -0-)		0.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	4,099,021.	2,814,656.	2,814,656.
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	4,099,021.	2,814,656.	2,814,656.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,099,021.	2,814,656.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	4,099,021.	2,814,656.	
	31 Total liabilities and net assets/fund balances (see instructions)	4,099,021.	2,814,656.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,099,021.
2	Enter amount from Part I, line 27a	2	-1,284,365.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,814,656.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,814,656.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7. If (loss), enter -0- in Part I, line 7	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	20,132,306.	7,306,136.	2.755534
2012	16,100,657.	8,385,539.	1.920050
2011	15,493,181.	4,077,181.	3.799974
2010	11,890,945.	11,057,114.	1.075411
2009	10,280,234.	20,920,371.	0.491398

2	**Total** of line 1, column (d)	2	10.042367
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	2.008473
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	7,323,586.
5	Multiply line 4 by line 3	5	14,709,225.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	14,709,225.
8	Enter qualifying distributions from Part XII, line 4	8	20,749,223.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary – see instrs)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b	1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6 Credits/Payments:		
a 2014 estimated tax pmts and 2013 overpayment credited to 2014 — 6a		
b Exempt foreign organizations – tax withheld at source — 6b		
c Tax paid with application for extension of time to file (Form 8868) — 6c		
d Backup withholding erroneously withheld — 6d		
7 Total credits and payments. Add lines 6a through 6d	7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ► **Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► AZ NY			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► FREEPORTINMYCOMMUNITY.COM

14 The books are in care of ► TRACY BAME Telephone no ► 602-366-8100

Located at ► 333 NORTH CENTRAL AVENUE PHOENIX AZ ZIP + 4 ► 85004-4415

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 2		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	7,435,113.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	7,435,113.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,435,113.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	111,527.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,323,586.
6	**Minimum investment return.** Enter 5% of line 5	6	366,179.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	366,179.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	366,179.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	366,179.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	366,179.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	20,749,223.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	20,749,223.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	20,749,223.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				366,179.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 — 9,239,184.				
b From 2010 — 11,338,174.				
c From 2011 — 15,289,358.				
d From 2012 — 15,681,380.				
e From 2013 — 19,767,005.				
f **Total** of lines 3a through e	71,315,101.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► $ 20,749,223.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount				366,179.
e Remaining amount distributed out of corpus	20,383,044.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	91,698,145.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	9,239,184.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	82,458,961.			
10 Analysis of line 9				
a Excess from 2010 — 11,338,174.				
b Excess from 2011 — 15,289,358.				
c Excess from 2012 — 15,681,380.				
d Excess from 2013 — 19,767,005.				
e Excess from 2014 — 20,383,044.				

Part XIV | **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** 'Assets' alternative test – enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 3

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 3	NONE			20,749,223.
Total			► 3a	20,749,223.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) 13 0.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 5.1.15 | Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	SELF-PREPARED			

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**
► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at ***www.irs.gov/form990.***

OMB No 1545-0047

2014

Name of the organization	Employer identification number
FREEPORT MCMORAN FOUNDATION	13-6077350

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ► $ ____________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
FREEPORT MCMORAN FOUNDATION

Employer identification number
13-6077350

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FREEPORT MINERALS CORPORATION 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	$ 19,465,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization: FREEPORT MCMORAN FOUNDATION

Employer identification number: 13-6077350

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
FREEPORT MCMORAN FOUNDATION	13-6077350

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8) or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year (Enter this information once See instructions.) ► $ N/A

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

STATEMENT 1
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAX	$ 392.			
TOTAL	$ 392.	$ 0.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
TRACY L BAME 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	PRESIDENT 0	$ 0.	$ 0.	$ 0.
MICHAEL J ARNOLD 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	VICE PRESIDENT 0	0.	0.	0.
DEAN T FALGOUST 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	VICE PRESIDENT 0	0.	0.	0.
KATHLEEN L QUIRK 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	TREASURER 0	0.	0.	0.
DOUGLAS N CURRAULT II 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	SECRETARY 0	0.	0.	0.
PAMELA Q MASSON 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	EXECUTIVE DIR. 0	0.	0.	0.
SUZANNE G LEBARON 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	MANAGER 0	0.	0.	0.
RICHARD J. ADKERSON 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	MEMBER 0	0.	0.	0.
L. RICHARDS MCMILLAN II 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-1115	MEMBER 0	0.	0.	0.

STATEMENT 2 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
CAROL M LINDSAY 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	ASST TREASURER 0	$ 0.	$ 0.	$ 0.
MICHAEL J. ARNOLD 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	DIRECTOR 0	0.	0.	0.
L. RICHARDS MCMILLAN II 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	DIRECTOR 0	0.	0.	0.
KATHLEEN L. QUIRK 333 NORTH CENTRAL AVENUE PHOENIX, AZ	DIRECTOR 0	0.	0.	0.
KATHLEEN L. QUIRK 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	MEMBER 0	0.	0.	0.
TRACY L BAME 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	MEMBER 0	0.	0.	0.
MICHAEL J ARNOLD 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004-4415	MEMBER 0	0.	0.	0.
	TOTAL	$ 0.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	FREEPORT MCMORAN FOUNDATION
CARE OF:	TRACY BAME
STREET ADDRESS:	333 NORTH CENTRAL AVENUE
CITY, STATE, ZIP CODE:	PHOENIX, AZ 85004
TELEPHONE:	
E-MAIL ADDRESS:	
FORM AND CONTENT:	A LETTER ON THE ORGANIZATION'S LETTERHEAD AND A PROPOSAL FOR USE OF FUNDS.
SUBMISSION DEADLINES:	NO
RESTRICTIONS ON AWARDS:	GRANTS ONLY TO ORGANIZATIONS WHO DISTRIBUTE ACCORDING TO PURPOSES DESCRIBED IN SEC 170(C)(1) OR 170(2)(B)

FREEPORT MCMORAN FOUNDATION
CONTRIBUTIONS RECAP
FOR THE YEAR ENDED DECEMBER 31, 2014

CATEGORY	YTD 2014 ACTUALS
EDUCATION & TRAINING	
Early Education (pre-K / 0-5 yrs)	
Arizona's Children Association	$ 135,000 00
Undesignated funding for pre-K/early ed	$ -
K-12 Education	
Ajo Unified School District	$ -
Cochise College	$ 26,000 00
Expect More Arizona	$ 50,000 00
Junior Achievement of Arizona, Inc / Biztown "Copper/Enviro Center"	$ -
Literacy Volunteers of Tucson	$ 15,000 00
Mini-Grants for Education	$ 50,395 00
(Note Feb, Mar, Apr, June, Oct 2014 items are reissues of voided 2013 items)	
100K in 10 & Other STEM Teacher Development Initiatives	
AZ Science Teachers Assn	$ 15,000
Arizona Science Center - Center for Leadership in Learning	$ 243 000 00
Science Fnd AZ - STEM Network	$ 700,000 00
MCESA - i3 grant implementation / business coordinator	$ 9,670 00
STEM Teacher Development Programs / other (in 100Kin10)	$ -
American Modeling Teachers Assn	$ -
ASU Foundation - Rural Teacher Prep Program	$ 34,000 00
Teach for America - School Sponsorship	$ 40,000 00
University of Arizona (UA) Foundation - Master IP/Teachers in Industry	$ 260 000 00
National Math + Science - AP Program	$ 167,000 00
Gila County Superintendent of Instruction	$ -
	$ -
Other STEM Ed	
AZ Science & Engineering Fair (AzSEF/AZ Technology Council - ASC in 2014)	$ 10,000
Boys and Girls Club of El Paso	$ -
Change the Equation	$ 25,000 00
Discovery Education	$ -
Future City Competition	$ 2,500 00
New Global Citizens	$ -
Phoenix Symphony Orchestra	$ 50,000 00
SciEnTek-12 (So AZ Regional Science and Engineering Fair)	$ 10,000 00
SciTech Festival (Arizona Technology Council Foundation)	$ 10,000 00
SME Foundation	$ -
STEM Innovation Grants (schools/classrooms)	$ 130,161 00
Treasures for Teachers	$ 5,000 00
	$ -
Higher Education	$ -
ASU - WP Carey Business School	$ 200,000
Arizona College Scholarship Foundation	$ 25,000
Colorado Mountain College - Enviro Ed & Leadership Center	$ -
Colorado School of Mines - Edgar Experimental Mine Renovation	$ 1,000,000 00
Horatio Alger Association - National Scholarship Fund	$ -
Institute for Archaeo-Metallurgical Studies	$ -
Institute of International Education (children of employees)	$ -
LSU Foundation	$ 1,000,000 00
McCain Institute / ASU	$ 125,000 00
Montana Tech	$ -
National College Access Network	$ 5,000 00
National Merit Scholarship Corporation (children of employees)	$ -
Occupational Training Program - Yavapai Comm College (Yavapai College Fdn)	$ 129,481 58
Partners of the Americas Foundation - 100K Strong in Americas Fund	$ -
SAIS - African Studies	$ 15 000 00
SAIS - Southeast Asia Studies	$ 50,000 00
Strategic Scholarships (various universities / colleges / associations)	$ 225 000 00
Strategic University Investments/U-Teams	$ -
TGEN - Intern Program & President's Fund	$ 600,000 00
The Copper Club, Inc	$ 50,000 00
Tulane University	$ 165,000 00
United States Indonesia Society (USINDO) - Fellowship Program	$ 100,000 00
United States Indonesia Society (USINDO) - Legislative Partnership Program	$ 50,000 00
United States Indonesia Society (USINDO) - Jt Council for Higher Ed P'ship	$ 100 000 00
University of Arizona - IMR and MGE Department	$ 500,000 00
University of Texas El Paso - Distinguished Chair, Metallurgical Engineering	$ 300,000 00
University of Utah	$ 25,000 00
Education Voids	$ (1,010,190 00)
Nov - 2013 Mini-Grant - Owens Elementary School	
EDUCATION TOTALS	**$ 5,642,017 58**

FREEPORT MCMORAN FOUNDATION
CONTRIBUTIONS RECAP
FOR THE YEAR ENDED DECEMBER 31, 2014

CATEGORY	YTD 2014 ACTUALS
COMMUNITY SAFETY & WELLNESS	
Aid to Adoption of Special Kids	$ 2,000 00
American Red Cross - Grand Canyon Chapter	$ 40,000 00
American Red Cross - Southern AZ Chapter (reissue of 2012, voided check)	$ 25,000 00
Arizona Friends of Foster Children Foundation	$ 10 000 00
Banner Health Foundation - MD Anderson Cancer Center	$ 300,000 00
Bisbee Coalition for the Homeless	$ 58,000 00
Boy Scouts of America (Catalina, Grand Canyon, Yucca)	$ 15,000 00
Catalina Council (Aug $5k is reissue of 2012, voided check)	$ 5,000 00
Grand Canyon Council	$ -
Yucca Council	$ -
Boys & Girls Club of Metropolitan Phoenix	$ -
Child Crisis Center	$ -
Cochise College	$ -
Crisis Nursery	$ 10,000 00
Desert Senita Clinic	$ 10,000 00
Duet Partners in Health and Aging	$ 5,000 00
Easter Seals of Colorado	$ -
Firefighters Memorial	$ -
Fraser Valley Metropolitan Recreation District	$ 50 000 00
Fund for Peace	$ -
GBC Health	$ -
Girl Scouts of America (Rio Grande, Cactus Pine, Sahuaro)	$ 15,000 00
Rio Grande Council (GS of the Desert SW)	$ -
Cactus Pine Council	$ -
Sahuaro Council	$ -
Grand County Rural Health Network	$ 10 000 00
Mountain Family Center	$ -
NotMyKid - drug awareness & prevention training	$ 50 000 00
Owens-Whitney Elementary School	$ -
Partnership for a Drug-Free America - AZ Chapter	$ -
Phoenix Children's Hospital Fdn (Note Dec check was actually payable to City of Phx, see note on Void item for Dec)	$ 1,000,000 00
Town of Granby - Raffety Park Development	$ 100 000 00
United Community Health Center - new clinic	$ -
University Medical Center Foundation	$ -
University of Texas - MD Anderson	$ 100,000 00
University of Texas - MD Anderson	$ 20,000 00
Waste Not	$ -
	$ -
Community Safety Voids	$ (550 000 00)
Dec - Phx Children's Hospital - $500K Note Reissued check was payable to City of Phx so PCH could get matching funds	
Aug - Am Red Cross Southern AZ $25K, Boy Scouts of America Catalina Council - $5K (2012-issued items)	
July - MD Anderson Cancer Center - $20K	
Community Safety Reimbursements	$ -
COMMUNITY SAFETY TOTALS	**$ 1,275,000 00**
ENVIRONMENT	
Arizona Hydrological Society Foundation	$ 3,000 00
Arizona Trail Association	$ -
Arizona Forward	$ -
Audubon Arizona	$ 30,000 00
Children's Museum of Phoenix	$ 5,000 00
Cornell University - iGEM Team	$ 2,500 00
Desert Botanical Garden - environmental ed program	$ 5,000 00
Desert Botanical Garden - The Sahuaro Initiative/expansion campaign	$ 120,000 00
Douglas Unified School District (Land Lab Project)	$ 10,835 00
Ducks Unlimited - NOLA	$ 50,000 00
Friends of Saguaro National Park	$ 13,000 00
Liberty Wildlife - education outreach	$ 15 000 00
Children's Museum of Phoenix - "Common Sense Green"/Enviro Ed	$ -
Phoenix Zoo - ZooMobile	$ -
Phoenix Zoo - Capital Campaign / Tiger Exhibit	$ 166,000 00
The Nature Conservancy - AZ	$ -
The Nature Conservancy - NOLA	$ -
WERC International Environmental Design Program (NMSU)	$ 15,000 00
	$ -
Environment Voids	$ -
Environment Reimbursements	$ -
ENVIRONMENT TOTALS	**$ 435,335 00**
ARTS, CULTURE & HERITAGE	
Arizona Theatre Company	$ -
Central School Project	$ -
Childsplay	$ 10,000 00
Phoenix Art Museum	$ -

FREEPORT MCMORAN FOUNDATION
CONTRIBUTIONS RECAP
FOR THE YEAR ENDED DECEMBER 31, 2014

CATEGORY	YTD 2014 ACTUALS
Securities and Exchange Commission Historical Society - R King	$ 10,000 00
Tucson Symphony Outreach Program	$ 12,000 00
The National World War II Museum	$ 875,000 00
Arts, Culture & Heritage Voids	$ -
Arts, Culture & Heritage Reimbursements	$ -
ARTS & CULTURE TOTALS	**$ 907,000 00**
COMMUNITY DEVELOPMENT	
Accion	$ 25,000 00
Arizona Community Foundation - Nonprofit Leadership Forum	$ 20,000 00
Arizona Grantmaker's Forum/AZ Comm Foundation (Arizona Gives Day)	$ 10 000 00
ASU Foundation - Morrison Institute Research Project(s)	$ 100,810 00
ASU Lodestar Center for Non-Profit Development (ASU Foundation)	$ 141 348 00
AZ Town Hall	$ -
Bayard Library	$ -
Bisbee Council on Arts - Copper Queen Park	$ 34,000 00
Bisbee Radio Project	$ 40 000 00
Center for the Future of AZ - AZ We Want Institute	$ 25,000 00
City of Douglas	$ -
Community Foundation for Southern Arizona	$ 25,000 00
Fort Madison Economic Development Corporation	$ -
George W Bush Foundation	$ 150,000 00
Georgetown Trust for Conservation and Preservation	$ -
International Sonoran Desert Alliance (ISDA)	$ 241,860 00
Joe Foss Institute	$ -
Kapoks Inc - Granby Enterprise Initiative	$ -
Local First Arizona Foundation	$ 103,000 00
Money Management International, Inc	$ -
O'Connor House	$ 6 300 00
Primavera Foundation	$ 5,000 00
Project CENTRL	$ -
Save Our Stairs	$ -
St Mary's Food Bank - Capital Expansion	$ -
Thunderbird Charities	$ -
Town of Jerome	$ 31,500 00
Woodrow Wilson International Center (Kissinger Inst) (***Note for 2015 Budget*** *Renewing for $1 million over 3 years starting 2015)*	$ 166,000 00
Comm Devmt Voids	$ -
Comm Devmt Reimbursements	$ -
Community Investment Funds	
CO Community Investment Fund	$ 640,000 00
Globe-Miami Community Investment Fund	$ 335,000 00
County of Gila - Canyon Water Repair/Improvement - $50K total ($35K in June, $15K in December)	
Graham Community Investment Fund	$ 500,000 00
Grant County (NM) Community Investment Fund	$ 569,275 00
Green Valley / Sahuarita Community Investment Fund	$ 527,700 00
Greenlee County Community Investment Fund	$ 350,000 00
DUNCAN UNIFIED SCHOOL DISTRICT #2 - $30K	
GILA WATERSHED PARTNERSHIP - $30K	
PRIDE SOCIETY - $63K	
SOUTHEASTERN ARIZONA COMMUNITY UNIQUE SERVICES - $25K	
TOWN OF CLIFTON - $80K	
TOWN OF DUNCAN - $122K	
CIF Voids	$ (109,275 00)
CIF Reimbursements	$ -
Women's Development Initiative	$ -
Domestic Violence Shelter Safety Services Initiative	$ 245,000 00
June - Chrysalis Shelter	
Women's Development Grants	$ 255,000 00
ARIZONA COALITION TO END SEXUAL AND DOMESTIC VIOLENCE - $10K	
EXPERIENCE MATTERS - $60K	
FLORENCE CRITTENTON - $30K	
INTERNATIONAL SONORAN DESERT ALLIANCE (ISDA) - $15K	
MICROBUSINESS ADVANCEMENT CENTER OF SOUTHERN ARIZONA (DBA MAC) - $20K	
SEED SPOT - $35K	
THE NEW ORLEANS WOMEN'S SHELTER - $22 5K	
THE VOLUNTEER CENTER OF GRANT COUNTY - $42 5K	
YWCA TUCSON - $20K	

FREEPORT MCMORAN FOUNDATION
CONTRIBUTIONS RECAP
FOR THE YEAR ENDED DECEMBER 31, 2014

CATEGORY	YTD 2014 ACTUALS
Fresh Start Women's Foundation - national web education	$ 30,000 00
Madonna Place Inc	$ 5,000 00
Mending the Soul Ministries / DRC anti-violence training program	$ -
Women for Women Int'l - Agriculture Training Program in DRC	$ 500,000 00
Thunderbird School of Global Management -DreamBuilder	$ 1,031,000 00
Women's Development Voids	$ -
Women's Development Reimbursements	$ -
Native American Partnerships	
Native American Partnership Fund	$ 291,707 00
ASU Foundation - $17K	
Hualapai Tribe - $50K	
HEARD MUSEUM - $8,300	
HUALAPAI TRIBE - $9K	
NATIVE AMERICAN ADVANCEMENT FDN - $10K	
Sen Gaa Isdzane Assn, c/o Kathy Kitcheyan (Phx Indian Ctr) - $20 5K	
SAN CARLOS APACHE TRIBE - $50K	
SAN CARLOS APACHE TRIBE - $34,907	
SAN CARLOS APACHE TRIBE - $35K	
TOCA - TOHONO O'ODHAM COMMUNITY ACTION - $30K	
UNITED NATIONAL INDIAN TRIBAL YOUTH INC - $27K	
Phoenix Indian Center	$ 122,500 00
Thunderbird Native American Artemis Project	$ -
Native American Voids	$ -
Native American Reimbursements	$ -
	$ -
Grants Total Voids (Note This is an overall section total used ONLY in the 'check' formulas in acctg section at bottom, it is NOT included in the Community Development Total at the bottom of this section, that total sums everything above this line, which includes the individual subsection void amounts)	$ (1,669,465 00)
Grants Total Reimbursements (Note This is an overall section total used ONLY in the 'check' formulas in acctg section at bottom, it is NOT included in the Community Development Total at the bottom of this section, that total sums everything above the CD Total Voids line, which includes the individual subsection void amounts)	$ -
COMMUNITY DEVELOPMENT TOTALS	**$ 6,417,725 00**
EMPLOYEE VOLUNTEERISM	
World Vision (Back to School Clothing Drive Association)	$ 3,200 00
Feed My Starving Children	$ 10,000 00
Rebuilding Together (Christmas in April)	$ 8 000 00
University Public Schools (ASU Prep - Back to School Clothing/Backpacks)	$ 1,800 00
Domestic Violence Shelter Project	$ -
Employee Volunteer Fund (EVF)	$ 67 750 00
Volunteer Excellence Award	$ 15,000 00
Employee Volunteerism Voids	$ (1,750 00)
Dec - TUCSON YOUTH FOOTBALL & SPIRIT FEDERATION INC - $500	
Oct - AZ Amateur Wrestling $500 - 2013 void-reissue, 2014 Tucson Beat Cancer Boot Camp $250 refund from org who rec'd & cashed check in error	
Sept - Americas HS $500 - 2013 void-and-reissue	
April - Bridge Community $250 00 (wrong payee name, reissue will print in May)	
Employee Volunteerism Reimbursements	$ -
EMPLOYEE VOLUNTEERISM TOTALS	**$ 104,000 00**
DISASTER RELIEF	
	$ -
	$ -
Disaster Relief Voids	$ -
Disaster Relief Reimbursements	$ -
DISASTER RELIEF TOTALS	**$ -**
MISCELLANEOUS - Phoenix	
Arizona Interfaith Movement	$ -
Bisbee Coalition for the Homeless	$ 1,000 00
Cook Children's Health Foundation	$ -
Honor Flight Tucson	$ 1,000 00
Mountain States Legal Foundation	$ 15,000 00
Rocky Mountain Mineral Law Foundation	$ 1,500 00
Trinity Health - Michigan	$ -

FREEPORT MCMORAN FOUNDATION
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FOR THE YEAR ENDED DECEMBER 31, 2014

CATEGORY	YTD 2014 ACTUALS
University of TX Health Science Ctr at Houston	$ -
Washington Legal Foundation	$ 20,000 00
Misc Phoenix Voids	$ -
Misc Phoenix Reimbursements	$ -
MISCELLANEOUS PHOENIX TOTALS	**$ 38,500 00**
MISCELLANEOUS - NOLA	$ -
A Georgia Corp , Greater NO Area Command	$ 20,000 00
American Cancer Society - NOLA	$ 15,000 00
American Red Cross South Louisiana Region	$ 5,000 00
Boys Hope Girls Hope	$ 10,000 00
Bridge House Corporation	$ 20,000 00
Covenant House New Orleans	$ 18,000 00
Crimestoppers	$ 20,000 00
Family Service of Greater New Orleans	$ 10 000 00
Fellowship of Christian Athletes	$ 15,000 00
Foundation for Science and Mathematics	$ 15,000 00
Greater New Orleans STEM Initiative	$ 5,000 00
Jefferson Dollars for Scholars	$ 5,000 00
Ladies Leukemia League, Inc	$ 8,000 00
Lighthouse for the Blind	$ 15,000 00
Louisiana SPCA	$ 8,000 00
Metropolitan Center for Women & Children	$ 2 000 00
New Orleans Police & Justice Foundation	$ 30,000 00
New Orleans Mission, Inc	$ 10,000 00
New Schools for New Orleans	$ 10,000 00
Ozanam Inn	$ 9,000 00
Pennies for Bread and the Abbey	$ 4,000 00
Salvation Army Greater New Orleans Command	$ 20,000 00
Second Harvest Food Bank	$ 20,000 00
Teach for America Greater New Orleans	$ 20,000 00
Teaching Responsible Earth Education	$ 5 000 00
The Harry Tompson Center	$ 10,000 00
The Greater New Orleans Foundation	$ 10 000 00
United Negro College Fund Inc	$ 5 000 00
United Way of Southeast Louisiana	$ 5,000 00
Unity of Greater New Orleans	$ 10,000 00
University of New Orleans Dept of Acctg	$ 1 000 00
Volunteers of America of Greater NOLA	$ 10,000 00
Misc NOLA Voids	$ (20 000 00)
Misc NOLA Reimbursements	$ -
MISCELLANEOUS NOLA TOTALS	**$ 350,000 00**
MISCELLANEOUS - D C	$ -
Center for New American Security	$ -
Center for the Study of the Presidency & Congress	$ -
Friends of Adam Smith Foundation	$ -
Louisiana Youth Seminar	$ -
Marshall Legacy Institute	$ 5,000 00
Maureen & Mike Mansfield Fdn	$ 1,000 00
National Guard Youth Foundation	$ 5 000 00
National Summit on Africa	$ 25,000 00
Textile Museum of DC	$ -
Transparency International U S Inc	$ -
Trout Unlimited	$ -
Misc DC Voids	$ -
Misc DC Reimbursements	$ -
MISCELLANEOUS D C TOTALS	**$ 36,000.00**
MATCHING GIFTS	
Disaster Relief Effort	$ -
Banner MD Anderson Cancer Center - Employee Matching Campaign	$ -
Phoenix	$ 1,101,592 26
NOLA	$ 1,093,770 80
Matching Gift Voids	$ (42,882 00)
Nov - Items from 2012/13/14	
Sept & Oct - Multiple 2012, 2013 and 2014 items	
Matching Gift Reimbursements	$ -
MATCHING GIFTS PROGRAM TOTALS	**$ 2,152,481 06**
UNITED WAY	
All Sites Employee Match	$ 3,447,096 56
(Sept entry is 5 voided/reissued items from 2012 & 2013)	

FREEPORT MCMORAN FOUNDATION
CONTRIBUTIONS RECAP
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CATEGORY	YTD 2014 ACTUALS
Loaned Executive Program	$ 9,000 00
United Way Voids	$ (64,931 95)
United Way Reimbursements	$ -
UNITED WAY TOTALS	**$ 3,391,164 61**
ADMIN EXPENSES	$ -
BlackRock (formerly Barclays)	$ -
Blank checks order fee	$ 139 00
Tax debits (May 14)	$ -
Dept of the Treasury (taxes)	$ 3 00
NYS Dept of Law (taxes)	$ 250 00
Deposits - Dividends, etc	$ -
Admin Expenses Voids	$ -
ADMIN EXPENSES (investment management fees, etc)	$ 392 00
GRAND TOTALS	**$20,749,615.25**
	$20,749,615.25

SUMMARY BY TYPE	YTD 2014 ACTUALS
Grants	
Issue	$ 16,346 542 58
Voids	(1,669,465 00)
Reimbursements	-
Net	$ 14 677,077 58
Employee Volunteerism	
Issue	$ 105,750 00
Voids	(1,750 00)
Reimbursements	-
Net	$ 104,000 00
Disaster Relief	
Issue	$ -
Voids	-
Reimbursements	-
Net	$ -
Miscellaneous Phoenix	
Issue	$ 38,500 00
Voids	-
Reimbursements	-
Net	$ 38,500 00
Miscellaneous NOLA	
Issue	$ 370,000 00
Voids	(20,000 00)
Reimbursements	-
Net	$ 350,000 00
Miscellaneous D C	
Issue	$ 36,000 00
Voids	-
Reimbursements	-
Net	$ 36,000 00
Matching Gifts	
Issue	$ 2,195 363 06
Voids	(42,882 00)
Reimbursements	-
Net	$ 2,152,481 06
United Way	
Issue	$ 3,456,096 56
Voids	(64,931 95)
Reimbursements	-
Net	$ 3,391,164 61
Admin Expenses	
Issue	$ 392 00
Voids	-
Net	$ 392 00
GRAND TOTAL	
Issue	$ 22,548,644 20
Voids	$ (1,799,028 95)
Reimbursements	$ -
Net	$ 20,749 615 25

$ -