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EXTENDED TO AUGUST 17, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

THE MARY DUKE BIDDLE FOUNDATION, INC.
MISSION POST #101

A Employer identification number

13-6068883

Number and street (or P.O. box number if mail is not delivered to street address)

318 BLACKWELL STREET

Room/suite

B Telephone number

919-493-5591

City or town, state or province, country, and ZIP or foreign postal code

DURHAM, NC 27701

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify) _____F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 31,033,552. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

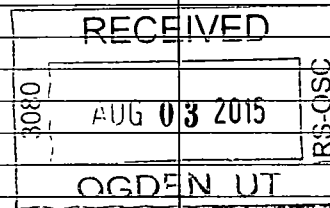
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received	102,388.			
	2	Check ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	270.	270.		STATEMENT 1
	4	Dividends and interest from securities	957,804.	957,804.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,215,920.			
	b	Gross sales price for all assets on line 6a	2,215,920.			
	7	Capital gain net income (from Part IV, line 2)		2,215,920.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	Total. Add lines 1 through 11	3,276,382.	3,173,994.	0.	
	13	Compensation of officers, directors, trustees, etc	161,850.	21,041.	21,041.	140,810.
	14	Other employee salaries and wages	54,083.	7,031.	7,031.	47,052.
	15	Pension plans, employee benefits	132,883.	17,275.	17,275.	115,608.
	16a	Legal fees				
	b	Accounting fees				
	c	Other professional fees STMT 3	195,605.	181,346.	181,346.	14,260.
	17	Interest				
	18	Taxes STMT 4	85,180.	7,743.	7,743.	11,437.
	19	Depreciation and depletion	624.	0.	0.	
	20	Occupancy	30,375.	0.	0.	30,375.
	21	Travel, conferences, and meetings	8,597.	1,118.	1,118.	7,479.
	22	Printing and publications				
	23	Other expenses STMT 5	93,921.	42,073.	42,073.	51,846.
	24	Total operating and administrative expenses. Add lines 13 through 23	763,118.	277,627.	277,627.	418,867.
	25	Contributions, gifts, grants paid	807,255.			807,255.
	26	Total expenses and disbursements. Add lines 24 and 25	1,570,373.	277,627.	277,627.	1,226,122.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	1,706,009.			
	b	Net investment income (if negative, enter -0-)		2,896,367.		
	c	Adjusted net income (if negative, enter -0-)			0.	

423501
11-24-14

LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	108,329.	33,763.	33,763.	
	2 Savings and temporary cash investments	1,929,185.	1,384,939.	1,384,939.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations STMT 7	2,907,572.	3,791,985.	3,932,762.	
	b Investments - corporate stock STMT 8	16,807,231.	17,490,973.	21,563,383.	
	c Investments - corporate bonds STMT 9	3,306,848.	4,064,500.	4,115,641.	
		11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment: basis ▶ 11,629.					
Less: accumulated depreciation STMT 6 ▶ 10,692.		1,561.	937.	937.	
15 Other assets (describe ▶ STATEMENT 10)		3,900.	2,127.	2,127.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		25,064,626.	26,769,224.	31,033,552.	
Liabilities		17 Accounts payable and accrued expenses			
		18 Grants payable			
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ STATEMENT 11)	27,526.	26,115.		
23 Total liabilities (add lines 17 through 22)	27,526.	26,115.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ X and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted	25,037,100.	26,743,109.		
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances	25,037,100.	26,743,109.		
	31 Total liabilities and net assets/fund balances	25,064,626.	26,769,224.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,037,100.
2 Enter amount from Part I, line 27a	2	1,706,009.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	26,743,109.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,743,109.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a REALIZED GAINS			P	VARIOUS	VARIOUS
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,215,920.			2,215,920.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			2,215,920.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	2,215,920.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,327,134.	27,751,217.	.047823
2012	1,565,003.	24,931,047.	.062773
2011	1,614,783.	22,469,863.	.071864
2010	1,513,206.	21,920,666.	.069031
2009	1,501,144.	20,266,580.	.074070
2 Total of line 1, column (d)			2 .325561
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .065112
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 30,375,801.
5 Multiply line 4 by line 3			5 1,977,829.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 28,964.
7 Add lines 5 and 6			7 2,006,793.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 1,226,122.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	57,927.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	57,927.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	57,927.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	41,006.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	41,006.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	125.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	17,046.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NC, NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 12

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► MARYDUKEBIDDLEFOUNDATION.ORG	13	X	
14	The books are in care of ► THE MARY DUKE BIDDLE FOUNDATION, IN Telephone no. ► 919-493-5591 Located at ► 318 BLACKWELL STREET, DURHAM, NC ZIP+4 ► 27701			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☒ Yes ☐ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____, _____, _____, _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		161,850.	4,284.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Total number of others receiving over \$50,000 for professional services	
Part IX-A	Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A
2	
3	
4	

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		

All other program-related investments. See instructions.

3 _____

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,434,965.
b	Average of monthly cash balances	1b	8,403,412.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	30,838,377.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	30,838,377.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	462,576.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	30,375,801.
6	Minimum investment return. Enter 5% of line 5	6	1,518,790.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,518,790.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	57,927.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	57,927.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,460,863.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,460,863.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,460,863.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,226,122.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,226,122.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,226,122.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

THE MARY DUKE BIDDLE FOUNDATION, INC.

Form 990-PF (2014)

MISSION POST #101

13-6068883

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,460,863.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	496,969.			
b From 2010	439,063.			
c From 2011	513,992.			
d From 2012	349,260.			
e From 2013				
f Total of lines 3a through e	1,799,284.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$	1,226,122.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,226,122.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	234,741.			234,741.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,564,543.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	262,228.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,302,315.			
10 Analysis of line 9:				
a Excess from 2010	439,063.			
b Excess from 2011	513,992.			
c Excess from 2012	349,260.			
d Excess from 2013				
e Excess from 2014				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE MARY DUKE BIDDLE FOUNDATION, INC.

Form 990-PF (2014)

MISSION POST #101

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN DANCE FESTIVAL 715 BROAD STREET DURHAM, NC 27705	NONE	PC	GENERAL SUPPORT	8,000.
CENTER FOR DOCUMENTARY STUDIES 1317 W PETTIGREW ST DURHAM, NC 27705	NONE	PC	GENERAL SUPPORT	5,500.
CHAMBER ORCHESTRA OF THE TRIANGLE 309 W. MORGAN STREET DURHAM, NC 27701	NONE	PC	GENERAL SUPPORT	5,000.
CHRIST CHURCH UNITED METHODIST 520 PARK AVENUE NEW YORK, NY 10065	NONE	PC	GENERAL SUPPORT	5,000.
DUKE MEMORIAL UNITED METHODIST CHURCH 504 W. CHAPEL HILL ST. DURHAM, NC 27701	NONE	PC	GENERAL SUPPORT	5,000.
Total	SEE CONTINUATION SHEET(S)			807,255.
b Approved for future payment				
NONE				
Total				0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				EXECUTIVE DIRECTOR	May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No
	Signature of officer or trustee <i>Margaret A. Brien</i>		Date 17-16-15			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN	
	KRISTEN HOYLE, CPA	<i>Kristen Hoyle</i>	07/01/15		P00118964	
	Firm's name ▶ THOMAS, JUDY & TUCKER P. A.				Firm's EIN ▶ 56-1965804	
	Firm's address ▶ 4700 FALLS OF NEUSE ROAD SUITE 400 RALEIGH, NC 27609				Phone no. 919-571-7055	

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

THE MARY DUKE BIDDLE FOUNDATION, INC.
MISSION POST #101

Employer identification number

13-6068883

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

THE MARY DUKE BIDDLE FOUNDATION, INC.
MISSION POST #101

Employer identification number

13-6068883

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARY DBT SEMANS TRUST #3 C/O JP MORGAN TRUST COMPANY NEW YORK, NY 10154	\$ 51,964.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	MARY DBT SEMANS TRUST #2 C/O JP MORGAN TRUST COMPANY NEW YORK, NY 10154	\$ 50,424.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

THE MARY DUKE BIDDLE FOUNDATION, INC.
MISSION POST #101

Employer identification number

13-6068883

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

THE MARY DUKE BIDDLE FOUNDATION, INC.

MISSION POST #101

13-6068883

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

THE MARY DUKE BIDDLE FOUNDATION, INC.
MISSION POST #101

13-6068883

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DUKE UNIVERSITY DUKE UNIVERSITY DURHAM, NC 27708	NONE	PC	GENERAL SUPPORT	522,000.
DURHAM ARTS COUNCIL 1058 W CLUB BLVD DURHAM, NC 27701	NONE	PC	GENERAL SUPPORT	8,000.
IRVINGTON ON HUDSON PRESBYTERIAN CHURCH 25 N BROADWAY IRVINGTON, NY 10533	NONE	PC	GENERAL SUPPORT	2,500.
NC MUSEUM OF ART FOUNDATION, INC. 2110 BLUE RIDGE ROAD RALEIGH, NC 27607	NONE	PC	GENERAL SUPPORT	12,500.
NORTH CAROLINA ARTS IN ACTION 905 JACKIE ROBINSON DRIVE DURHAM, NC 27701	NONE	PC	GENERAL SUPPORT	10,000.
SOUTHERN DOCUMENTARY FUND 762 9TH STREET #574 DURHAM, NC 27705	NONE	PC	GENERAL SUPPORT	20,000.
UNC SCHOOL OF THE ARTS FOUNDATION 1533 S. MAIN STREET WINSTON-SALEM, NC 27127	NONE	PC	GENERAL SUPPORT	50,000.
ACHIEVEMENT ACADEMY OF DURHAM 400 WEST MAIN ST., S-103 DURHAM, NC 27701	NONE	PC	GENERAL SUPPORT	3,000.
AFRICAN AMERICAN DANCE ENSEMBLE- DURHAM ARTS COUNCIL 120 MORRIS STREET DURHAM, NC 27701	NONE	PC	GENERAL SUPPORT	3,000.
BLACK MOUNTAIN COLLEGE ARTS MUSEUM 56 BROADWAY ASHEVILLE, NC 28801	NONE	PC	GENERAL SUPPORT	3,000.
Total from continuation sheets				778,755.

THE MARY DUKE BIDDLE FOUNDATION, INC.
MISSION POST #101

13-6068883

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BLUE RIDGE REGIONAL HOSPITAL FOUNDATION P.O. BOX 247 SPRUCE PINE, NC 28777	NONE	PC	GENERAL SUPPORT	4,000.
BUMP THE TRIANGLE - BOSTON URBAN MUSIC PROJECT: THE TRIANGLE 504 W. CHAPEL HILL STREET DURHAM, NC 27701	NONE	PC	GENERAL SUPPORT	3,000.
CENTER FOR CREATIVE ARTS 200 N. DAVIE ST. BOX 13 GREENSBORO, NC 27401	NONE	PC	GENERAL SUPPORT	4,000.
CHATHAM COUNTY ARTS COUNCIL P.O. BOX 418 PITTSBORO, NC 27312	NONE	PC	GENERAL SUPPORT	3,000.
CHEROKEE COUNTY ARTS COUNCIL OF N.C. P.O. BOX 1524 MURPHY, NC 28906	NONE	PC	GENERAL SUPPORT	3,000.
COLLEGIATE CHORALE 115 E. 57TH ST., S-1121 NEW YORK, NY 10022	NONE	PC	GENERAL SUPPORT	3,000.
DISPUTE SETTLEMENT CENTER INC. 302 WEAVER STREET CARRBORO, NC 27510	NONE	PC	GENERAL SUPPORT	3,000.
DURHAM ART GUILD 120 MORRIS ST. DURHAM, NC 27701	NONE	PC	GENERAL SUPPORT	3,000.
DURHAM CONGREGATIONS IN ACTION 504 W. CHAPEL HILL ST. DURHAM, NC 27701	NONE	PC	GENERAL SUPPORT	2,500.
DURHAM FAMILY THEATRE INC. P.O. BOX 61894 DURHAM, NC 27715	NONE	PC	GENERAL SUPPORT	3,000.
Total from continuation sheets				

THE MARY DUKE BIDDLE FOUNDATION, INC.
MISSION POST #101

13-6068883

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ELDERS SHARE THE ARTS INC 138 SOUTH OXFORD STREET BROOKLYN, NY 11217	NONE	PC	GENERAL SUPPORT	4,000.
FRACTURED ATLAS PRODUCTIONS INC 248 WEST 35TH STREET NEW YORK, NY 10001	NONE	PC	GENERAL SUPPORT	4,000.
GALLIM DANCE COMPANY 520 CLINTON AVENUE BROOKLYN, NY 11238	NONE	PC	GENERAL SUPPORT	4,000.
GENESIS HOME 300 NORTH QUEEN STREET P.O. BOX 25426 DURHAM, NC 27702	NONE	PC	GENERAL SUPPORT	2,500.
HANDS ON - A CHILD'S GALLERY P.O. BOX 481 HENDERSONVILLE, NC 28793	NONE	PC	GENERAL SUPPORT	3,185.
HELEN SIMONEAU DANSE INC. 2564 ROBINHOOD ROAD WINSTON-SALEM, NC 27106	NONE	PC	GENERAL SUPPORT	3,000.
KEOWEE CHAMBER MUSIC PO BOX 18342 ASHEVILLE, NC 28814	NONE	PC	GENERAL SUPPORT	4,000.
LEARNING OUTSIDE PO BOX 718 CARROBORO, NC 27510	NONE	PC	GENERAL SUPPORT	3,570.
LOUISE WELLS CAMERON ART MUSEUM 3201 SOUTH 17TH STREET WILMINGTON, NC 28412	NONE	PC	GENERAL SUPPORT	3,000.
MALLARME CHAMBER PLAYERS 120 MORRIS STREET DURHAM, NC 27701	NONE	PC	GENERAL SUPPORT	3,000.
Total from continuation sheets				

THE MARY DUKE BIDDLE FOUNDATION, INC.
MISSION POST #101

13-6068883

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARTHA GRAHAM SCHOOL OF CONTEMPORARY DANC 55 BETHUNE STREET NEW YORK, NY 10014	NONE	PC	GENERAL SUPPORT	3,000.
MIDORI FOUNDATION, INC. 352 SEVENTH AVENUE NEW YORK, NY 10001	NONE	PC	GENERAL SUPPORT	3,000.
MUSIC MAKER RELIEF FOUNDATION P.O. BOX 1358 HILLSBOROUGH, NC 27278	NONE	PC	GENERAL SUPPORT	3,000.
N.C. CENTER FOR NONPROFITS 1110 NAVAHO DRIVE RALEIGH, NC 27609	NONE	PC	GENERAL SUPPORT	3,000.
N.C. MUSEUM OF HISTORY FOUNDATION 5 EAST EDENTON STREET RALEIGH, NC 27601	NONE	PC	GENERAL SUPPORT	3,000.
NEIGHBORS IN MINISTRY PO BOX 1036 BREVARD, NC 28712	NONE	PC	GENERAL SUPPORT	4,000.
NO LONGER EMPTY INC. 150 EAST 58TH STREET NEW YORK, NY 10155	NONE	PC	GENERAL SUPPORT	3,000.
NORTH CAROLINA FOLKLIFE INSTITUTE 2726 CROASDAILE DRIVE DURHAM, NC 27705	NONE	PC	GENERAL SUPPORT	3,000.
NOURISH INTERNATIONAL 200 NORTH GREENSBORO STREET CARROBORO, NC 27510	NONE	PC	GENERAL SUPPORT	3,000.
NYC ARTS-IN-EDUCATION ROUNDTABLE PO BOX 2094 TIMES SQUARE STATION NEW YORK, NY 10108	NONE	PC	GENERAL SUPPORT	3,000.
Total from continuation sheets				

THE MARY DUKE BIDDLE FOUNDATION, INC.
MISSION POST #101

13-6068883

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ODYSSEYSTAGE INC. P.O. BOX 4794 CHAPEL HILL, NC 27516	NONE	PC	GENERAL SUPPORT	2,000.
PARTNERS FOR YOUTH 1309 HALLEY STREET DURHAM, NC 27707	NONE	PC	GENERAL SUPPORT	3,000.
REBOUND ALTERNATIVES FOR YOUTH 811 NINTH ST., S-120 DURHAM, NC 27705	NONE	PC	GENERAL SUPPORT	3,000.
RED UMBRELLA PROJECT 147 PRINCE STREET BROOKLYN, NY 11201	NONE	PC	GENERAL SUPPORT	3,000.
THE ART OF COOL PROJECT 201 W. MAIN STREET, SUITE 100 DURHAM, NC 27701	NONE	PC	GENERAL SUPPORT	3,000.
THE DECONSTRUCTIVE THEATRE PROJECT 1421 DEKALB AVENUE, 2L BROOKLYN, NY 11237	NONE	PC	GENERAL SUPPORT	3,000.
THE LAUNDROMAT PROJECT INC. 126 W. 127TH STREET, S-324 NEW YORK, NY 10027	NONE	PC	GENERAL SUPPORT	3,000.
THE MARIAN CHEEK JACKSON CENTER 512 W. ROSEMARY STREET CHAPEL HILL, NC 27516	NONE	PC	GENERAL SUPPORT	4,000.
THE NEW YORK FOUNDATION FOR THE ARTS 20 JAY STREET BROOKLYN, NY 11201	NONE	PC	GENERAL SUPPORT	4,000.
TIDES CENTER BOX 29907 SAN FRANCISCO, CA 94129	NONE	PC	GENERAL SUPPORT	3,000.
Total from continuation sheets				

13-6068883

3 Grants and Contributions Paid During the Year (Continuation)

423631
05-01-14

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST ON CASH HELD AT INVEST MGR	270.	270.	270.
TOTAL TO PART I, LINE 3	270.	270.	270.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	636,028.	0.	636,028.	636,028.	636,028.
INTEREST CORPORATE BONDS	89,981.	0.	89,981.	89,981.	89,981.
INTEREST GOVERNMENT OBILGATIONS	231,795.	0.	231,795.	231,795.	231,795.
TO PART I, LINE 4	957,804.	0.	957,804.	957,804.	957,804.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	68,159.	55,209.	55,209.	12,950.
INVESTMENT COUNSEL	125,941.	125,941.	125,941.	0.
PAYROLL PROCESSING	1,505.	196.	196.	1,310.
TO FORM 990-PF, PG 1, LN 16C	195,605.	181,346.	181,346.	14,260.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAXES	66,000.	0.	0.	0.	
EMPLOYMENT TAXES	13,146.	1,709.	1,709.	11,437.	
FOREIGN TAXES PAID	6,034.	6,034.	6,034.	0.	
TO FORM 990-PF, PG 1, LN 18	85,180.	7,743.	7,743.	11,437.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TELEPHONE	3,122.	312.	312.	2,810.	
INSURANCE	5,889.	2,900.	2,900.	2,989.	
POSTAGE	1,803.	180.	180.	1,623.	
PENSION ADMIN EXPENSES	15,832.	2,058.	2,058.	13,774.	
DUES & SUBSCRIPTIONS	13,596.	1,360.	1,360.	12,236.	
OFFICE SUPPLIES	2,395.	239.	239.	2,155.	
REPAIRS AND MAINT	8,376.	4,188.	4,188.	4,188.	
OTHER	13,849.	6,924.	6,924.	6,924.	
BOND AMORTIZATION	23,887.	23,887.	23,887.	0.	
INTERST EXPENSE	50.	25.	25.	25.	
ANNUAL REPORT	5,122.	0.	0.	5,122.	
TO FORM 990-PF, PG 1, LN 23	93,921.	42,073.	42,073.	51,846.	

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT			STATEMENT	6
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE	
COMPUTERS	3,638.	3,638.	0.		
RUG	2,310.	2,310.	0.		
PRINTER	269.	269.	0.		
COMPUTERS	3,773.	3,229.	544.	543.	
DESK CHAIR	269.	205.	64.	65.	
PHONE EQUIPMENT	1,370.	1,041.	329.	329.	
TO 990-PF, PART II, LN 14	11,629.	10,692.	937.	937.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT AND AGENCY OBLIGATIONS - SEE ATTACHED	X		3,791,985.	3,932,762.
TOTAL U.S. GOVERNMENT OBLIGATIONS			3,791,985.	3,932,762.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,791,985.	3,932,762.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE ATTACHED	17,490,973.	21,563,383.
TOTAL TO FORM 990-PF, PART II, LINE 10B	17,490,973.	21,563,383.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED	4,064,500.	4,115,641.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,064,500.	4,115,641.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SECURITY DEPOSIT	2,500.	2,127.	2,127.
OTHER ASSETS	1,400.	0.	0.
TO FORM 990-PF, PART II, LINE 15	3,900.	2,127.	2,127.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 11
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FEDERAL EXCISE TAXES PAYABLE	27,526.	26,115.
TOTAL TO FORM 990-PF, PART II, LINE 22	27,526.	26,115.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 12
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NAME OF CONTRIBUTOR	ADDRESS
MARY DBT SEMANS TRUST #3	C/O JPMORGAN CHASE BANK NEW YORK, NY 10154
MARY DBT SEMANS TRUST #2	C/O JPMORGAN CHASE BANK NEW YORK, NY 10154

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THOMAS S. KENAN III PO BOX 4150 CHAPEL HILL, NC 27515-4150	VICE CHAIR & SECRETARY 5.00	3,000.	0.	0.
MARY TRENT JONES 107 HILLSIDE AVE. ABINGDON, VA 24210	CHAIRPERSON 5.00	3,000.	0.	0.
JAMES D. SEMANS 602 EAST ROSEMARY STREET CHAPEL HILL, NC 27514	TRUSTEE 5.00	3,000.	0.	0.
JOHN G. MEBANE, JR. 237 PERRIN PLACE CHARLOTTE, NC 28207	TREASURER 5.00	5,000.	0.	0.
C. RUSSELL BRYAN 2139 NORTON RD. CHARLOTTE, NC 28207	TRUSTEE 5.00	3,000.	0.	0.
JON ZELJO 2410 MADISON STREET ARLINGTON, VA 22205	TRUSTEE 5.00	3,000.	0.	0.
MARGARET (MIMI) O'BRIEN 1044 WEST FOREST HILLS BOULEVARD DURHAM, NC 27707	EXECUTIVE DIRECTOR 40.00	141,850.	4,284.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		161,850.	4,284.	0.

2014 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTERS	110207200	DB5.00	17	17	3,638.			3,638.	3,638.		0.
2	RUG	110107200	DB5.00	17	17	2,310.			2,310.	2,310.		0.
3	PRINTER	050311200	DB5.00	17	17	269.		269.				0.
4	COMPUTERS	122012200	DB5.00	17	17	3,773.		1,886.	1,887.	981.		362.
5	DESK CHAIR	012813200	DB5.00	17	17	269.		135.	134.	27.		43.
6	PHONE EQUIPMENT	083013200	DB5.00	17	17	1,370.		685.	685.	137.		219.
* TOTAL 990-PF PG 1						11,629.		2,975.	8,654.	7,093.	0.	624.
DEPR												

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service

- File a separate application for each return.
► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions THE MARY DUKE BIDDLE FOUNDATION, INC. MISSION POST #101	Enter filer's identifying number Employer identification number (EIN) or 13-6068883
	Number, street, and room or suite no. If a P.O. box, see instructions. 318 BLACKWELL STREET	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. DURHAM, NC 27701	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

THE MARY DUKE BIDDLE FOUNDATION, INC.

- The books are in the care of ► **318 BLACKWELL STREET - DURHAM, NC 27701**

Telephone No. ► **919-493-5591**

Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2015**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2014** or
► ☐ tax year beginning , and ending .

- 2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	57,927.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	41,006.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	\$	16,921.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.