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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE ROBERT I WISHNICK FOUNDATION DBA THE WILLIAM WISHNICK FOUNDATION		A Employer identification number 13-6068668	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 447		B Telephone number (see instructions) (435) 640-2565	
City or town, state or province, country, and ZIP or foreign postal code PONDERAY, ID 83852		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,963,412		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	404,427	404,427		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	199,363			
	b Gross sales price for all assets on line 6a 1,507,459				
	7 Capital gain net income (from Part IV, line 2) . . .		199,363		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	29,122	29,122		
	12 Total. Add lines 1 through 11	632,912	632,912		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,407	6,300		2,107
	c Other professional fees (attach schedule)	104	104		
	17 Interest	5,976	5,976		
	18 Taxes (attach schedule) (see instructions) . . .	11,556	1,355		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,700			1,700
	22 Printing and publications				
	23 Other expenses (attach schedule)	31,124	22,500		7,500
	24 Total operating and administrative expenses. Add lines 13 through 23	58,867	36,235		11,307
	25 Contributions, gifts, grants paid	399,650			399,650
	26 Total expenses and disbursements. Add lines 24 and 25	458,517	36,235		410,957
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	174,395			
	b Net investment income (if negative, enter -0-)		596,677		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,003,569	855,521	855,521
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,614,350	3,872,055	3,872,055
	c	Investments—corporate bonds (attach schedule).	2,160,482	2,087,552	2,087,552
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,176,242	1,143,284	1,143,284
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	5,908	5,000	5,000	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,960,551	7,963,412	7,963,412	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	7,960,551	7,963,412	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	7,960,551	7,963,412	
31	Total liabilities and net assets/fund balances (see instructions)	7,960,551	7,963,412		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 7,960,551
2	Enter amount from Part I, line 27a	2 174,395
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 8,134,946
5	Decreases not included in line 2 (itemize) ▶ _____	5 171,534
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 7,963,412

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	199,363
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	41,918

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	437,750	7,841,547	0 055824
2012	445,286	7,758,854	0 057391
2011	375,232	7,477,260	0 050183
2010	344,493	7,374,773	0 046712
2009	302,127	6,273,850	0 048157

2	Total of line 1, column (d).	2	0 258267
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051653
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	7,709,031
5	Multiply line 4 by line 3.	5	398,195
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	5,967
7	Add lines 5 and 6.	7	404,162
8	Enter qualifying distributions from Part XII, line 4.	8	410,957

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		15,967	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		35,967	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		55,967	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	6,800
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	6,800
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	14
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	819
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 819 Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) IL, UT				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of LISA WISHNICK Telephone no (435) 640-2565 Located at PO BOX 447 PONDERAY ID ZIP+4 83852			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,934,068
b	Average of monthly cash balances.	1b	887,359
c	Fair market value of all other assets (see instructions).	1c	5,000
d	Total (add lines 1a, b, and c).	1d	7,826,427
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	7,826,427
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	117,396
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,709,031
6	Minimum investment return. Enter 5% of line 5.	6	385,452

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	385,452
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	5,967
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,967
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	379,485
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	379,485
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	379,485

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	410,957
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	410,957
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	5,967
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	404,990

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				379,485
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				9,963
d From 2012.				65,489
e From 2013.				58,917
f Total of lines 3a through e.	134,369			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 410,957				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				379,485
e Remaining amount distributed out of corpus	31,472			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	165,841			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	165,841			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				9,963
c Excess from 2012. . . .				65,489
d Excess from 2013. . . .				58,917
e Excess from 2014. . . .				31,472

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LISA WISHNICK
PO BOX 447
PONDERAY, ID 83852
(435) 640-2565

b

The form in which applications should be submitted and information and materials they should include

WRITTEN COMMUNICATION LISTING THE PURPOSE OF THE GRANT BEING REQUESTED AND THE MISSION OF THE ORGANIZATION

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	399,650
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes

No

a

Transfers from the reporting foundation to a noncharitable exempt organization of

(1)

Cash.

1a(1)

No

(2)

Other assets.

1a(2)

No

b

Other transactions

(1)

Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2)

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3)

Rental of facilities, equipment, or other assets.

1b(3)

No

(4)

Reimbursement arrangements.

1b(4)

No

(5)

Loans or loan guarantees.

1b(5)

No

(6)

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2015-05-14

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

Yes

No

Paid Preparer Use Only

Print/Type preparer's name

JAMES HUTCHENS

Preparer's Signature

Date

2015-05-14

Check if self-employed

PTIN

P00366205

Firm's name

JAMES HUTCHENS PA

Firm's EIN

82-0478138

Firm's address

1211 MICHIGAN STE B SANDPOINT, ID 83864

Phone no

(208) 265-2500

Form 990-PF (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HOME DEPOT INC	P	2014-05-23	2014-12-10
BOARDWALK PIPELINE PTNRS LP	P	2012-10-09	2014-02-10
INTEL CORP	P	2014-01-13	2014-12-10
BOARDWALK PIPELINE PTNRS LP-BASIS	P	2012-10-09	2014-02-10
EXELON CORP	P	2012-05-08	2014-04-15
CITI STEP UP	P	2010-08-06	2014-08-11
EXELON CORP	P	2012-11-13	2014-04-15
GE CAPITAL FINL	P	2009-04-27	2014-04-30
GLU MOBILE	P	2012-10-15	2014-07-21
LASALLE BANK CD	P	2004-03-08	2014-03-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
99,136		78,891	20,245
		1,926	-1,926
72,992		51,319	21,673
		9,857	-9,857
107,723		113,764	-6,041
200,000		200,000	
35,907		30,356	5,551
95,000		95,000	
74,001		35,656	38,345
95,000		95,000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			20,245
			-1,926
			21,673
			-9,857
			-6,041
			5,551
			38,345

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GLU MOBILE	P	2012-11-06	2014-12-10
M&T CAPITAL TRUST	P	2008-01-24	2014-02-27
GLU MOBILE	P	2013-03-07	2014-12-10
HORACE MANN EDUCATORS CP	P	2013-04-10	2014-12-10
INTEL CORP	P	2012-12-10	2014-12-10
MICROSOFT CORP	P	2012-11-19	2014-12-10
TRINITY BIOTECH PLC NEW	P	2012-11-05	2014-04-08
UNITED PARCEL SERVICE INC CL-B	P	2012-11-14	2014-12-10
VODAFONE GROUP PLC	P	2011-11-03	2014-02-21
WINTHROP RLTY TR 9 25% PFD D	P	2012-03-21	2014-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,119		12,607	6,512
200,000		200,000	
19,119		11,626	7,493
64,721		46,331	18,390
72,992		40,356	32,636
93,871		53,504	40,367
73,162		42,973	30,189
55,169		35,867	19,302
34		42	-8
100,000		98,760	1,240

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,512
			7,493
			18,390
			32,636
			40,367
			30,189
			19,302
			-8
			1,240

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BOARDWALK PIPELINE PTNRS LP	P	2012-10-09	2014-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,513		54,261	-24,748


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-24,748


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LISA WISHNICK	PRESIDENT/TR 1 00	0	0	0
PO BOX 447 PONDERAY,ID 83852				
GINA GROSSMAN	DIRECTOR 0 00	0	0	0
1853 NORTH VISTA ST LOS ANGELES,CA 90046				
KENDALL WISHNICK ADAMS	DIRECTOR 0 00	0	0	0
12334 NORTH BOYER AVE SANDPOINT,ID 83864				
HOWARD SCHUR	DIRECTOR 0 00	0	0	0
2000 WESTCHESTER AVE 1 NC PURCHASE,NY 10577				
AMI JO GIBSON	DIRECTOR 0 00	0	0	0
4801 WEST CHARLIES PLACE RATHDRUM,ID 83858				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADOPT A NATIVE AMERICAN ELDER 328 W GREGSON AVE SALT LAKE CITY,UT 84115	NONE		GENERAL	40,000
ANGELS OVER SANDPOINT PO BOX 2369 SANDPOINT,ID 83864	NONE		GENERAL	5,000
ANIMAL HOPE & WELLNESS FDTN 4340 VAN NUYS BLVD SHERMAN OAKS,CA 91403	NONE		GENERAL	30,000
ARTS & KIDS INC 1351 KEARNS BLVD PARK CITY,UT 84060	NONE		GENERAL	10,000
BOYS & GIRLS CLUB OF KOOTENAI COUNT 200 MULLAN AVE POST FALLS,ID 83854	NONE		GENERAL	10,000
CALIFORNIA COLLEGE OF THE ARTS 5212 BROADWAY OAKLAND,CA 94615	NONE		GENERAL	3,000
CHABAD LUBAVITCH OF UTAH 1760 S 1100 E SALT LAKE CITY,UT 84105	NONE		GENERAL	10,000
CHABAD OF PUTNAM COUNTY 5 FAIR ST CARMEL,NY 10512	NONE		GENERAL	4,000
COMMUNITY ASSITANCE LEAGUE 502 CHURCH ST SANDPOINT,ID 83864	NONE		GENERAL	1,000
CONCERNED PEOPLE FOR ANIMALS 670 PO BOX 359 RATHDRUM,ID 83858	NONE		GENERAL	70,000
DIDI HIRSCH PSYCHIATRIC SERVICES 4760 S SEPULVEDA BLVD CULVER CITY,CA 90230	NONE		GENERAL	2,500
FESTIVAL AT SANDPOINT 525 PINE ST SANDPOINT,ID 83864	NONE		GENERAL	5,000
4-H TWIN LAKES TRAIL BLAZER 345 SIXTH ST BREMERTON,WA 98337	NONE		GENERAL	500
FRIENDS OF MEMORIAL FIELD ONTARIO ST SANDPOINT,ID 83864	NONE		GENERAL	5,000
FRIENDS OF PEND D'OREILLE BAY TRAIL PO BOX 1607 SANDPOINT,ID 83864	NONE		GENERAL	5,000
Total  3a				399,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRACE'S TABLE 835 RICHMOND ST NW GRAND RAPIDS,MI 49504	NONE		GENERAL	25,000
INDIGENOUS LENSES 1050 SOUTH WINDSOR SALT LAKE CITY,UT 84105	NONE		GENERAL	1,000
KOOTENAI SHOSHONE AREA LIBRARIES 821 N SPOKANE ST POST FALLS,ID 83854	NONE		GENERAL	5,000
KOOTENAI TECHNICAL EDUCATION CAMPUS 6838 W LANCASTER RD RATHDRUM,ID 83858	NONE		GENERAL	2,000
LILLIAN BOOTH ACTORS FUND 155-175 W HUDSON AVE ENGLEWOOD,NJ 07631	NONE		GENERAL	5,000
NAVY SEALS FOUNDATION 1619 D ST VIRGINIA BEACH,VA 23459	NONE		GENERAL	5,000
NEW SECTOR ALLIANCE 711 ATLANTIC AVE BOSTON,MA 02111	NONE		GENERAL	5,000
NO LIMITS 9801 WASHINGTON BLVD CULVER CITY,CA 90232	NONE		GENERAL	4,000
NORTH IDAHO MTN SPORTS EDU FUND PO BOX 170 PONDERAY,ID 83852	NONE		GENERAL	2,000
PACE WOMEN'S JUSTICE CENTER 78 N BROADWAY WHITE PLAINS,NY 10603	NONE		GENERAL	3,000
PANHANDLE ANIMAL SHELTER 870 KOOTENAI CUTOFF RD PONDERAY,ID 83852	NONE		GENERAL	5,000
PANHANDLE COMMUNITY RADIO 323 N 1ST AVE SANDPOINT,ID 83864	NONE		GENERAL	1,000
PANIDA THEATER COMMITTEE 300 N 1ST AVE SANDPOINT,ID 83864	NONE		GENERAL	3,000
PARELLI EDUCATION INSTITUTE 4400 N SCOTTSDALE RD SCOTTSDALE,AZ 85251	NONE		GENERAL	10,000
PARK CITY FDTN WOMEN'S GIVING FUND PO BOX 681499 PARK CITY,UT 84068	NONE		GENERAL	3,000
Total  3a				399,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARK CITY EGYPTIAN THEATER COMPANY 328 MAIN ST PARK CITY,UT 84060	NONE		GENERAL	15,000
PATIENT AIRLIFTS 120 ADAMS BLD FARMINGDALE,NY 11735	NONE		GENERAL	4,000
PAWS FOR LIFE UT PO BOX 70 HEBER CITY,UT 84032	NONE		GENERAL	7,000
PET PARTNERS 875 124TH AVE NE BELLEVUE,WA 98005	NONE		GENERAL	11,000
PRIMARY CHILDREN'S MEDICAL CENTER 100 MARIO CAPECCHI DR SALT LAKE CITY,UT 84132	NONE		GENERAL	31,500
RAPE RECOVERY CENTER 2035 S 1300 E SALT LAKE CITY,UT 84105	NONE		GENERAL	2,500
RECYCLE UTAH 1951 WOODBINE WAY PARK CITY,UT 84060	NONE		GENERAL	500
SANDPOINT ARTS ALLIANCE 518 OAK ST SANDPOINT,ID 83864	NONE		GENERAL	5,000
SCRAPS 6815 E TRENT SPOKANE VALLEY,WA 99212	NONE		GENERAL	2,500
SNAKE PIT DERBY DAMES INC 5685 N PIONEER DR COEUR DALENE,ID 83815	NONE		GENERAL	4,000
THE THATCHER SCHOOL 5025 THACHER RD OJAI,CA 93023	NONE		GENERAL	2,500
24 HOURS FOR HANK PO BOX 2564 SANDPOINT,ID 83864	NONE		GENERAL	2,000
UNITED JEWISH FEDERATION OF UTAH 2 N MEDICAL DR SALT LAKE CITY,UT 84113	NONE		GENERAL	25,000
UTAH SHERIFF'S ASSOCIATION PO BOX 489 SANTA CLARA,UT 84765	NONE		GENERAL	150
WINDEMERE FOUNDATION 1000 NORTHWEST BLVD COEUR DALENE,ID 83814	NONE		GENERAL	7,000
Total  3a				399,650

TY 2014 Accounting Fees Schedule

Name: THE ROBERT I WISHNICK FOUNDATION

DBA THE WILLIAM WISHNICK FOUNDATION

EIN: 13-6068668

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FLEISCHMAN PLLC	8,407	6,300		2,107

**TY 2014 Investments Corporate
Bonds Schedule****Name:** THE ROBERT I WISHNICK FOUNDATION

DBA THE WILLIAM WISHNICK FOUNDATION

EIN: 13-6068668

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE NOTES/BONDS-SEE ATTACHED	1,837,043	1,837,043
FIXED-RATE CAP SECURITIES-SEE ATT'D	250,509	250,509

**TY 2014 Investments Corporate
Stock Schedule****Name:** THE ROBERT I WISHNICK FOUNDATION

DBA THE WILLIAM WISHNICK FOUNDATION

EIN: 13-6068668

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PREFERRED STOCKS-SEE ATTACHED	867,188	867,188
COMMON STOCKS-SEE ATTACHED	2,530,207	2,530,207
COMMON STOCKS ETF/CEF-SEE ATTACHED	474,660	474,660

TY 2014 Investments - Other Schedule

Name: THE ROBERT I WISHNICK FOUNDATION
DBA THE WILLIAM WISHNICK FOUNDATION
EIN: 13-6068668

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS-SEE ATTACHED	FMV	1,143,284	1,143,284

TY 2014 Other Assets Schedule**Name:** THE ROBERT I WISHNICK FOUNDATION

DBA THE WILLIAM WISHNICK FOUNDATION

EIN: 13-6068668

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM BROKER(O/S CHECK)	5,908	5,000	5,000

TY 2014 Other Decreases Schedule

Name: THE ROBERT I WISHNICK FOUNDATION
DBA THE WILLIAM WISHNICK FOUNDATION
EIN: 13-6068668

Description	Amount
UNREALIZED LOSSES ON MARKETABLE SECURITIES	171,534

TY 2014 Other Expenses Schedule**Name:** THE ROBERT I WISHNICK FOUNDATION

DBA THE WILLIAM WISHNICK FOUNDATION

EIN: 13-6068668

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE SUPPLIES AND EXPENSES	30,000	22,500		7,500
NON-DEDUCTIBLE PENALTY	1,100			
NON-DEDUCTIBLE INTEREST	17			
NON-DEDUCTIBLE K-1 EXPENSES	7			

TY 2014 Other Income Schedule**Name:** THE ROBERT I WISHNICK FOUNDATION

DBA THE WILLIAM WISHNICK FOUNDATION

EIN: 13-6068668

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CAPITAL GAIN DISTRIBUTIONS	10,455	10,455	
UNRECAP SEC 1250 GAIN	1,798	1,798	
K-1 ORDINARY INCOME	12,950	12,950	
K-1 RENTAL INCOME	520	520	
K-1 GUARANTEED PYMTS	3,094	3,094	
OTHER K-1 INCOME	210	210	
COURT SETTLEMENT INCOME	8,954	8,954	
LOSS ON K-1	-9,331	-9,331	
KKR FINANCIAL HOLDINGS LLC	472	472	

TY 2014 Other Professional Fees Schedule

Name: THE ROBERT I WISHNICK FOUNDATION
DBA THE WILLIAM WISHNICK FOUNDATION
EIN: 13-6068668

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	104	104		

TY 2014 Taxes Schedule**Name:** THE ROBERT I WISHNICK FOUNDATION

DBA THE WILLIAM WISHNICK FOUNDATION

EIN: 13-6068668

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATED TAXES	6,800			
FEDERAL TAX FOR 2013	3,401			
FOREIGN TAXES	1,240	1,240		
ILLINOIS CHARITY BUREAU	115	115		

THE WILLIAM WISHNICK FOUNDATION
INVESTMENT SCHEDULE
990-PF
DECEMBER 31, 2014

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

	Face Value/ # of Shares	Rate	Cost	Fair Market Value
Preferred Stocks:				
Amtrust Financial Services Inc	4,000	7 625%	100,000	100,320
Breitbart Egy Partner LP	4,000	8 250%	104,327	85,800
Capital One Financial	4,000	6 000%	102,019	97,588
KKR Financial Holdings	6,000	7 375%	153,163	159,960
Public Storage	4,000	5 375%	103,077	93,920
Vornado Realty Trust	4,000	5 700%	100,407	96,240
Wells Fargo	8,000	8 000%	183,639	233,360
			<u>846,632</u>	<u>867,188</u>
Common Stocks:				
Altria Group Inc	2,000		64,978	98,540
Apple Inc	1,750		110,699	193,165
Banco Latinoamericano De Comer	2,000		45,102	60,200
Boeing Co	1,000		120,452	129,980
Caterpillar Inc	1,000		94,166	91,530
Chevron	1,000		111,622	112,180
China Mobile Ltd	3,000		157,542	176,460
Consolidated Edison Inc	2,000		111,812	132,020
General Electric	4,000		107,801	101,080
Glu Mobile Inc	5,000		11,627	19,500
Home Depot	1,000		78,891	104,970
International Business Machines Corp	1,000		196,495	160,440
Kraft Foods Group Inc	2,000		94,804	125,320
Lifevantage Corp	15,000		29,329	19,500
Publicly Traded Partnerships				
Linn Energy LLC	3,500		123,794	35,455
Marlin Midstream Partners LP	2,000		37,666	36,360
Owens Corning Inc	2,000		83,233	71,620
Phillip Morris Intl Inc	1,000		78,968	81,450
Potash CP of Saskatchewan Inc	3,000		94,326	105,960
Stanley Black & Decker Inc	1,000		79,155	96,080
Tupperware Brands Corp	3,000		234,822	189,000
UNI Pixel Inc	12,000		195,360	68,280
Verizon Communications	1,052		50,617	49,212
Vodafone Gp Plc	2,181		111,760	74,525
Waste Management Inc	2,000		64,064	102,640
Weatherford International Ltd	2,000		32,380	22,900
Yandex N V A	4,000		102,965	71,840
			<u>2,624,430</u>	<u>2,530,207</u>
Exchange-Traded and Closed-End Funds:				
Blackrock Corp Hgh Yld Fd Inc	8,000		96,595	91,200
Powershares ETF Trust Finl	21,000		283,320	383,460
			<u>379,915</u>	<u>474,660</u>
Total			<u>3,850,978</u>	<u>3,872,055</u>

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Statement 7 - Form 990-PF, Part II, Line 10c - Corporate bond Investments

	Date of Maturity	Face Value/ # of Shares	Rate	Cost	Fair Market Value
Corporate Notes and Bonds:					
BAC Capital Tr XIV	7/26/52	200,000	4 000%	180,809	150,000
Citigroup Step Up Notes	6/28/26	200,000	4 750%	200,000	204,020
Citigroup, Inc	2/15/23	100,000	5 900%	106,752	97,500
General Electric Capital Corp	9/30/15	200,000	2 250%	200,000	200,554
General Electric Capital Corp	10/20/16	100,000	5.375%	100,347	107,481
General Electric Capital Corp	6/15/22	100,000	7 125%	106,001	116,375
Goldman Sachs Capt II	12/1/49	160,000	4 000%	137,076	117,600
Gymboree Corporation	12/1/18	100,000	9 125%	84,979	38,500
JP Morgan Chase & Co	5/1/23	150,000	5 150%	155,046	141,300
JP Morgan Step Up Notes	7/29/25	100,000	4 000%	100,000	101,150
JP Morgan Chase & Co	2/1/24	100,000	6 750%	104,331	105,500
M&T Bank Corporation	6/15/16	100,000	6.875%	102,018	102,250
Mellon Capital IV	1/30/14	150,000	4 000%	147,349	118,500
Schwab Charles Corp	2/1/22	100,000	7 000%	101,828	115,563
USB Capital IX	1/30/14	150,000	6 189%	141,163	120,750
				<u>1,967,699</u>	<u>1,837,043</u>
Fixed-Rate Capital Securities:					
Commonwealth REIT	8/1/42	5,000	5 750%	95,339	115,400
Duke Energy Corp	1/15/73	4,800	5 125%	98,409	119,472
Accrued Interest				15,637	15,637
				<u>209,385</u>	<u>250,509</u>
Total				<u>2,177,084</u>	<u>2,087,552</u>

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Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Corporate Stock/Other Equity Securities

Eaton Vance Prime			
Rate Reserves Fund	57,719 601	649,016	622,794
Invesco Van Kampen Senior			
Loan Fund, Class B	30,205 743	300,307	203,587
Principal Glb Drivers Inc	22,700 751	300,000	316,902
Total		<u>1,249,323</u>	<u>1,143,283</u>