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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: HAGEDORN FUND P63105004

A Employer identification number: 13-6048718

Number and street (or P O. box number if mail is not delivered to street address): 10 S DEARBORN IL1-0117 | Room/suite

B Telephone number (see instructions): 866-888-5157

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 53,162,157.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,220,773.	2,216,735.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	602,322.			
	b Gross sales price for all assets on line 6a 4,419,300.				
	7 Capital gain net income (from Part IV, line 2)		602,322.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5,311.			STMT 1
	12 **Total.** Add lines 1 through 11	2,828,406.	2,819,057.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	450,898.	225,449.		225,449.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 2	3,159.	3,159.		
	17 Interest	13.	13.		
	18 Taxes (attach schedule) (see instructions) STMT 3	28,719.	5,719.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 4	1,500.			1,500.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	484,289.	234,340.	NONE	226,949.
	25 Contributions, gifts, grants paid	2,205,000.			2,205,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	2,689,289.	234,340.	NONE	2,431,949.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	139,117.			
	b **Net investment income** (if negative, enter -0-)		2,584,717.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	631,091.	954,719.	954,719.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S. and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	8,327,466.	9,287,685.	11,689,295.
c	Investments - corporate bonds (attach schedule)	4,939,962.	3,792,626.	3,908,424.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	1,985,000.	1,985,000.	2,830,576.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ CLOSELY HELD - SEE ATTACHED)	1,323,747.	1,323,747.	33,779,143.
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	17,207,266.	17,343,777.	53,162,157.

		(a)	(b)
Liabilities			
17	Accounts payable and accrued expenses		
18	Grants payable		
19	Deferred revenue		
20	Loans from officers, directors, trustees, and other disqualified persons		
21	Mortgages and other notes payable (attach schedule)		
22	Other liabilities (describe ▶)		
23	**Total liabilities** (add lines 17 through 22)		NONE
Net Assets or Fund Balances			
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.		
24	Unrestricted		
25	Temporarily restricted		
26	Permanently restricted		
	Foundations that do not follow SFAS 117, ▶ [X] check here and complete lines 27 through 31.		
27	Capital stock, trust principal, or current funds	17,207,266.	17,343,777.
28	Paid-in or capital surplus, or land, bldg, and equipment fund		
29	Retained earnings, accumulated income, endowment, or other funds		
30	**Total net assets or fund balances** (see instructions)	17,207,266.	17,343,777.
31	**Total liabilities and net assets/fund balances** (see instructions)	17,207,266.	17,343,777.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,207,266.
2	Enter amount from Part I, line 27a	2	139,117.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	17,346,383.
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	5	2,606.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,343,777.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,419,300.		3,816,970.	602,330.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				602,330.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 602,330.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2013	2,398,400.	51,752,350.	0.046344
2012	2,324,561.	50,485,259.	0.046044
2011	2,000,059.	42,913,129.	0.046607
2010	1,778,644.	39,696,870.	0.044806
2009	1,620,943.	39,907,261.	0.040618

2	**Total** of line 1, column (d)	2	0.224419
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044884
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	52,963,314.
5	Multiply line 4 by line 3	5	2,377,205.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	25,847.
7	Add lines 5 and 6	7	2,403,052.
8	Enter qualifying distributions from Part XII, line 4	8	2,431,949.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	25,847.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	25,847.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	25,847.
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 36,774.		
b	Exempt foreign organizations - tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c 28,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	64,774.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	38,927.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 38,927. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no. ▶ (866)888-5157

Located at ▶ 10 S DEARBORN IL1-0117, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in **1a**, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, NA 270 PARK AVE, NEW YORK, NY 10017	TRUSTEE 10	333,864.	-0-	-0-
JOHN J. KINDRED III BOX 282, HAINES FALLS, NY 12436-0282	TRUSTEE 5	52,752.	-0-	-0-
MALCOLM MARTIN 30 ROCKEFELLER, NEW YORK, NY 10112	TRUSTEE 5	64,282.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 . . . . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	52,378,827.
b	Average of monthly cash balances	1b	1,391,035.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	53,769,862.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) ... 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	53,769,862.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	806,548.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	52,963,314.
6	**Minimum investment return.** Enter 5% of line 5	6	2,648,166.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,648,166.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	25,847.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	25,847.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	2,622,319.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	2,622,319.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	2,622,319.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,431,949.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,431,949.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	25,847.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,406,102.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,622,319.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			71,241.	
b Total for prior years 20 12 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009 ... NONE				
b From 2010 ... NONE				
c From 2011 ... NONE				
d From 2012 ... NONE				
e From 2013 ... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 2,431,949.				
a Applied to 2013, but not more than line 2a			71,241.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				2,360,708.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				261,611.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2010 ... NONE				
b Excess from 2011 ... NONE				
c Excess from 2012 ... NONE				
d Excess from 2013 ... NONE				
e Excess from 2014 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 5

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 27				2,205,000.
Total . . . . ▶ **3a**				2,205,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

13-6048718

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,220,773.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	602,322.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b DEFERRED INCOME			14	3,811.	
c FEDERAL TAX REFUND			14	1,500.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				2,828,406.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 2,828,406.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] VICE PRESIDENT | 10/16/2015 | Title

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CAROLYN J. SECHEL	Carolyn J. Sechel	10/16/2015		P01256399

Firm's name ▶ DELOITTE TAX LLP — Firm's EIN ▶ 86-1065772

Firm's address ▶ 127 PUBLIC SQUARE, CLEVELAND, OH 44114 — Phone no 312-486-9652

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
DEFERRED INCOME		3,811.
TAX REFUND		1,500.
	TOTALS	5,311.

STATEMENT 1

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	3,159.	3,159.
TOTALS	3,159.	3,159.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	446.	446.
FEDERAL ESTIMATES - INCOME	23,000.	
FOREIGN TAXES ON QUALIFIED FOR	4,524.	4,524.
FOREIGN TAXES ON NONQUALIFIED	749.	749.
TOTALS	28,719.	5,719.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
ATTORNEY GENERAL FEE	1,500.	1,500.
TOTALS	1,500.	1,500.

FORM 990PF, PART XV - LINES 2a - 2d
==================================

RECIPIENT NAME:
SANDY KNOWLES
ADDRESS:
270 PARK AVE
NEW YORK, NY 10017
RECIPIENT'S PHONE NUMBER: 212-464-2588
FORM, INFORMATION AND MATERIALS:
NONE
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NONE

STATEMENT 5

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ABRAHAM HOUSE, INC.
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
ADVOCATES FOR CHILDREN OF NEW YORK
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
AMERICAN FOUNDATION FOR AIDS
RESEARCH
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 35,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BAILEY HOUSE, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
BIG APPLE CIRCUS
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
BIG BROTHERS AND BIG SISTERS OF
NEW YORK CITY, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 45,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BRONX RIVER ALLIANCE
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
BRONXWORKS, INC.
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
BROOKLYN BOTANIC GARDEN CORPORATION
ADDRESS:
.
BROOKLYN, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BROOKLYN BUREAU OF COMMUNITY SERVICE
ADDRESS:
.
BROOKLYN, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
CALVARY HOSPITAL FUND INC.
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
CANCER CARE, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 40,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CANCER RESEARCH INSTITUTE, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
CATHEDRAL CHURCH OF ST. JOHN THE DIVINCE
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
CENTRAL PARK CONSERVANCY
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CHILDREN'S AID SOCIETY
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
THE CHILDREN'S VILLAGE, INC.
ADDRESS:
.
DOBBS FERRY, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
CHURCH OF THE HOLY APOSTLES
(HOLY APOSTLES SOUP KITCHEN)
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 45,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CITYMEALS-ON-WHEELS
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
COMMUNITY ACCESS, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
COMMUNITY SERVICE SOCIETY OF NEW
YORK
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CRESTON AVENUE BAPTIST CHURCH
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
DONORSCHOOSE.ORG
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
EAST SIDE HOUSE, INC.
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
EDUCATIONAL BROADCASTING CORPORATION
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
FEDERATION OF PROTESTANT WELFARE AGENCIES
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
FOOD BANK FOR NEW YORK CITY
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 70,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
FOUNDATION FIGHTING BLINDNESS, INC.
ADDRESS:
.
OWINGS MILLS, MD
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
FRIENDS OF VAN CORTLANDT PARK
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
GAY MEN'S HEALTH CRISIS
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
GODDARD RIVERSIDE COMMUNITY CENTER
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
GOOD SHEPHERD SERVICES
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
HEALTHCARE CHAPLAINCY, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
INNER-CITY SCHOLARSHIP FUND, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
INWOOD HOUSE
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
KINGSBRIDGE HEIGHTS COMMUNITY
CENTER
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
LENOX HILL NEIGHBORHOOD HOUSE, INC.
ADDRESS:
.
NW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 45,000.

RECIPIENT NAME:
NEIGHBORHOOD COALITION FOR SHELTER,
INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
NEIGHBORHOOD HOUSING SER
NEW YORK CITY, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
NEW YORK BOTANICAL GARDEN
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
NEW YORK PUBLIC LIBRARY
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
NEW YORK UNIVERISTY SCHOOL OF
MEDICINE
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 80,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
PARTNERSHIP FOR THE HOMELESS, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
PER SCHOLAS
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
PLANNED ARENTHOOD OF NEW YORK CITY,
INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
RIVERDALE NEIGHBORHOOD HOUSE
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
RIVERDALE PRESBYTERIAN CHURCH
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 24,000.

RECIPIENT NAME:
ROCKEFELLER UNIVERSITY
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ROCKING THE BOAT
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
THE SALVATION ARMY OF GREATER NEW YORK
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
SOUTH BRONX OVERALL EDONOMIC DEVELOPMENT CORPORATION
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
STUDENT SPONSOR PARTNERSHIP, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
TRUST FOR PUBLIC LAND
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
UNION THEOLOGICAL SEMINARY
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
UNITED NEGRO COLLEGE FUND, INC.
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
UNITED NEIGHBORHOOD HOUSES OF NY
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
VENTURE HOUSE, INC.
ADDRESS:
.
JAMAICA, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WAVE HILL INCORPORATED
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
WELLS COLLEGE
ADDRESS:
.
AURORA, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
WILDLIFE CONSERVATION SOCIETY
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 35,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WOMEN'S HOUSING AND ECONOMIC
DEVELOPMENT CORPORATION
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
NEW SETTLEMENT APARTMENTS
ADDRESS:
.
BRONX, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 35,000.

RECIPIENT NAME:
TURNAROUND FOR CHILDREN
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
YMCA OF GREATER NEW YORK
ADDRESS:
5 WEST 63RD STREET, 6TH FL
NEW YORK, NY 10023
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

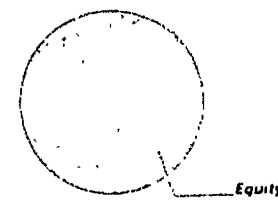
RECIPIENT NAME:
ROTARTY FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 100,000.

TOTAL GRANTS PAID: 2,205,000.

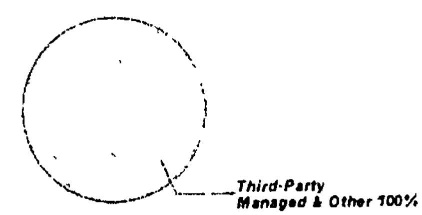
Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	611,423 25	661,701 76	50,278 51	21,474 09	100%
Market Value	**$611,423.25**	**$661,701.76**	**$50,278.51**	**$21,474.09**	**100%**
Accruals	1,652 80	1,352 81	(299 99)		
Market Value with Accruals	**$613,076.05**	**$663,054.57**	**$49,978.52**		

Asset Allocation



Manager Allocation *



* **Third-Party Managed & Other** includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J.P. Morgan, structured products and exchange traded notes issued by parties other than J.P. Morgan, and other investments not managed or issued by J P. Morgan. See important information about investment principles and conflicts in the disclosures section

Account Summary CONTINUED

Cost Summary	Cost
Equity	450,259 59
Total	**$450,259.59**

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Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	611,423 25	661,701 76	50,278 51	100%

Market Value/Cost	Current Period Value
Market Value	661,701 76
Tax Cost	450,259 59
Unrealized Gain/Loss	211,442 17
Estimated Annual Income	21,474.09
Accrued Dividends	1,352.81
Yield	3.24%

Note: [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
US Large Cap Equity							
ALTRIA GROUP INC 02209S-10-3 MO	49 27	515 000	25,374 05	10,954 05	14,420 00	1 071.20 267.80	4 22%
ASTRAZENECA PLC SPONS ADR 046353-10-8 AZN	70 38	175 000	12,316 50	7,581 51	4,734.99	490 00	3.98%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div	Yield
US Large Cap Equity							
AT&T INC 00206R-10-2 T	33 59	510 000	17,130.90	13,203.90	3,927.00	958.80	5 60%
BCE INC 05534B-76-0 BCE	45 86	410 000	18,802.60	18,143 53	659 07	888.88 188 93	4 73%
BOEING CO 097023-10-5 BA	129.98	45.000	5,849 10	2,847 60	3,001 50	163 80	2.80%
CHEVRON CORP 166764-10-0 CVX	112 18	160,000	17,948 80	12,884 56	5,064.24	684 80	3 82%
CISCO SYSTEMS INC 17275R-10-2 CSCO	27 82	855 000	23,781.83	16,724 57	7,057.26	649.80	2.73%
CNOOC LTD ADR 126132-10-9 CEO	135 44	75.000	10,158.00	13,176.75	(3,018 75)	496 20	4.88%
CONOCOPHILLIPS 20825C-10-4 COP	69.06	275 000	18,991 50	11,997 13	6,994 37	803.00	4.23%
CORNING INC 219350-10-5 GLW	22.93	310 000	7,108.30	6,472.64	635.66	148.80	2 09%
DIAGEO P L C SPONS ADR NEW 25243Q-20-5 DEO	114.09	115.000	13,120 35	7,531 34	5,589 01	387 55	2 95%
DIAMOND OFFSHORE DRILLING INC 25271C-10-2 DO	36.71	290 000	10,645 90	20,216 39	(9,570 49)	145 00	1.36%
E I DU PONT DE NEMOURS & CO 263534-10-9 DD	73 94	245 000	18,115.30	9,317.01	8,798.29	460.60	2.54%
ELI LILLY & CO 532457-10-8 LLY	68.99	355 000	24,491.45	12,446.83	12,044 62	710 00	2.90%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
GENERAL ELECTRIC CO 369604-10-3 GE	25 27	615.000	15,541 05	9,832 99	5,708.06	565 80 141 45	3.64%
GENUINE PARTS CO 372460-10-5 GPC	106.57	185.000	19,715 45	7,783.83	11,931 62	425.50 106 38	2.16%
HALYARD HEALTH INC-W/I 40650V-10-0 HYH	45 47	17 000	772.99	358 27	414.72		
HCP, INC 40414L-10-9 HCP	44 03	465.000	20,473.95	14,628 79	5,845 16	1,013 70	4.95%
HEALTH CARE REIT INC 42217K-10-6 HCN	75 67	305 000	23,079.35	12,099 96	10 979 39	969 90	4 20%
HSBC HOLDINGS PLC SPONS ADR 404280-40-6 HSBC	47 23	270 000	12,752 10	11,031 05	1,721 05	661 50	5 19%
INTEL CORP 458140-10-0 INTC	36.29	740 000	26,854 60	16,353 90	10,500.70	666 00	2 48%
JOHNSON & JOHNSON 478160-10-4 JNJ	104 57	210 000	21,959 70	13,499 06	8,460.64	588 00	2 68%
JP MORGAN CHASE & CO 46625H-10-0 JPM	62.58	340.000	21,277 20	16,950 37	4,326 83	544.00	2 56%
KIMBERLY-CLARK CORP 494368-10-3 KMB	115.54	140 000	16,175.60	8 270 17	7,905.43	470.40 117.60	2 91%
MERCK AND CO INC 58933Y-10-5 MRK	56 79	440 000	24,987 60	14,609 93	10,377 67	792.00 198.00	3.17%
METLIFE INC 59156R-10-8 MET	54 09	290 000	15,686 10	11,095.95	4,590 15	406 00	2 59%
MICROSOFT CORP 594918-10-4 MSFT	46.45	495.000	22,992 75	12,164 50	10,828.25	613.80	2 67%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
NEXTERA ENERGY INC 65339F-10-1 NEE	106 29	210.000	22,320.90	10,734.45	11,586.45	609 00	2 73%
PFIZER INC 717081-10-3 PFE	31 15	440.000	13,706.00	12,979 16	726.84	492.80	3.60%
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	81.45	200 000	16,290.00	9,821.80	6,468.20	800.00 200 00	4.91%
RAYTHEON CO 755111-50-7 RTN	108.17	215.000	23,256 55	11,258.88	11,997.67	520.30	2.24%
ROYAL DUTCH SHELL PLC ADR 780259-10-7 RDS B	69.56	260.000	18,085 60	17,303.57	782 03	977 60	5.41%
SYMANTEC CORP 871503-10-8 SYMC	25 66	630.000	16,162 65	12,662.82	3,499.83	378 00	2 34%
THE TRAVELERS COMPANIES INC. 89417E-10-9 TRV	105 85	190 000	20,111.50	9,544 70	10,566.80	418.00	2.08%
UNILEVER N V 904784-70-9 UN	39.04	425.000	16,592.00	12,493.81	4,098 19	544.42	3.28%
US DOLLAR PRINCIPAL	1.00	20,948.850	20,948.85	20,948.85		6.28 0.62	0.03%
US DOLLAR INCOME	1 00	104.500	104.50	104 50		0 03	0.03%
~~VODAFONE GROUP PLC SP ADR~~ 92857W-30-8 VOD	~~34.17~~	~~267 000~~	~~9,123 39~~	10,467 87	(1,344 48)	481 13 132 03	5 27%
3M CO 88579Y-10-1 MMM	164 32	115 000	18,896 80	9,762 60	9,134.20	471.50	2 50%
Total US Large Cap Equity			**$661,701.76**	**$450,259.59**	**$211,442.17**	**$21,474.09 $1,352.81**	**3.25%**

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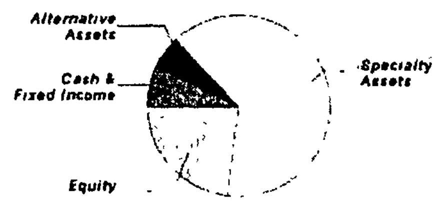
Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	10,205,298 02	11,048,646 84	843,348 82	123,140 50	23%
Alternative Assets	2,713,175 81	2,830,575 55	117,399.74	12,481.95	6%
Cash & Fixed Income	4,484,795.97	3,551,899 48	(932 896.49)	111,828 43	7%
Specialty Assets	34,032,308 00	33,779,142 90	(253,165 10)	1,702,000.00	64%
Market Value	**$51,435,577.80**	**$51,210,264.77**	**($225,313.03)**	**$1,949,450.88**	**100%**

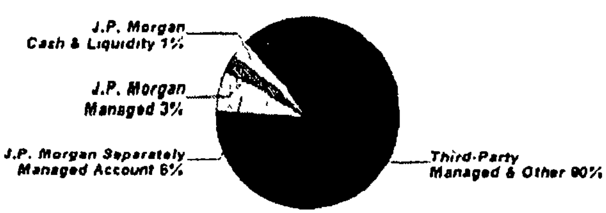
Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	101,071.46	200,628 56	99,557 10
Accruals	6,402 45	7,918 61	1,516 16
Market Value	**$107,473.91**	**$208,547.17**	**$101,073.26**

Manager Allocation *



* **J.P. Morgan Managed** includes (to the extent permitted under applicable law) mutual funds, other registered funds and hedge funds managed by J P. Morgan and structured products issued by J P Morgan **J.P. Morgan Separately Managed Account** includes *fixed income*, equity, and alternative separately managed accounts managed by J.P. Morgan **J.P. Morgan Cash & Liquidity Funds** includes cash, J P Morgan deposit sweeps and J.P. Morgan money market mutual funds. **Third-Party Managed & Other** includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J P. Morgan, structured products and exchange traded notes issued by parties other than J.P. Morgan; and other investments not managed or issued by J P Morgan. See important information about investment principles and conflicts in the disclosures section

Account Summary CONTINUED

Cost Summary	Cost
Equity	8,858,478.05
Cash & Fixed Income	3,455,482 06
Total	**$12,313,960.11**

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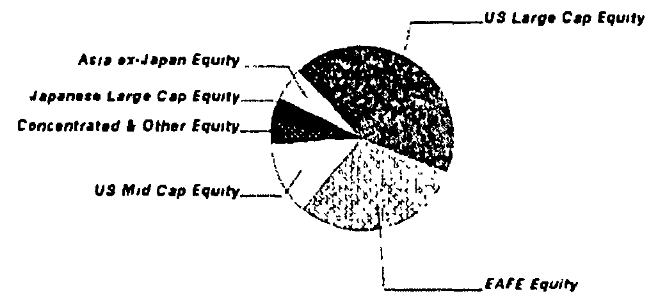
Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	4,526,956 38	5,084,973.45	558,017 07	10%
US Mid Cap Equity	1,330,048 86	1,422,880 24	92,831 38	3%
EAFE Equity	2,626,025 79	3,369,874 02	743,848 23	7%
European Large Cap Equity	440,825.70	0 00	(440,825.70)	
Japanese Large Cap Equity	0 00	219,425.89	219,425 89	1%
Asia ex-Japan Equity	722,556 32	750,428 47	27,872 15	1%
Emerging Market Equity	558,884 97	0 00	(558,884 97)	
Concentrated & Other Equity	0 00	201,064 77	201,064 77	1%
Total Value	**$10,205,298.02**	**$11,048,646.84**	**$843,348.82**	**23%**

Market Value/Cost	Current Period Value
Market Value	11,048,646 84
Tax Cost	8,858,478 05
Unrealized Gain/Loss	2,190,168 79
Estimated Annual Income	123,140 50
Accrued Dividends	7,899 48
Yield	1.11%

Asset Categories



Equity as a percentage of your portfolio - 23 %

Note: P indicates position adjusted for Pending Trade Activity.

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	45.02	328 000	14,766 56	13,865 54	901.02	314.88	2.13%
ACCENTURE PLC-CL A G1151C-10-1 ACN	89.31	263 000	23,488 53	21,393.13	2,095.40	536 52	2.28%
ACE LTD NEW H0023R-10-5 ACE	114 88	373.000	42,850.24	18,651 54	24,198.70	969 80 242.45	2.26%
ACTAVIS, INC. G0083B-10-8 ACT	257.41	99.000	25,483.59	22,861 75	2,621.84		
ADOBE SYSTEMS INC 00724F-10-1 ADBE	72 70	327.000	23,772.90	10,705.54	13,067.36		
ALEXION PHARMACEUTICALS INC 015351-10-9 ALXN	185.03	69 000	12,767.07	6,668 96	6,098 11		
ALLIANCE DATA SYSTEMS CORP 018581-10-8 ADS	286.05	55.000	15,732.75	9,704 39	6,028 36		
ANADARKO PETROLEUM CORP 032511-10-7 APC	82.50	364 000	30,030 00	27,051 24	2,978.76	393.12	1.31%
APPLE INC. 037833-10-0 AAPL	110.38	1,183 000	130,579 54	22,570 91	108,008 63	2,224 04	1.70%
AVAGO TECHNOLOGIES LTD Y0486S-10-4 AVGO	100.59	608.000	61,158.72	20,023.01	41,135 71	851 20	1 39%
BANK OF AMERICA CORP 060505-10-4 BAC	17.89	3,566.000	63,795.74	33,278 67	30,517.07	713 20	1.12%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
BIOGEN INC 09062X-10-3 BIIB	339.45	117.000	39,715.65	10,253.94	29,461.71		
BLACKROCK INC 09247X-10-1 BLK	357.56	46 000	16,447 76	15,207 59	1,240.17	355.12	2 16%
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY	59 03	725.000	42,796 75	28,433 27	14,363.48	1,073 00 268 25	2.51%
BROADCOM CORP CL A 111320-10-7 BRCM	43 33	441.000	19,108 53	16,857 94	2,250.59	211.68	1 11%
CAPITAL ONE FINANCIAL CORP 14040H-10-5 COF	82 55	318 000	26,250 90	17,064.19	9,186.71	381 60	1 45%
CELGENE CORPORATION 151020-10-4 CELG	111 86	261 000	29,195 46	5,416 52	23,778 94		
CHARTER COMMUNICATIONS INC 16117M-30-5 CHTR	166 62	128.000	21,327.36	20,678.35	649 01		
CITIGROUP INC NEW 172967-42-4 C	54.11	1,100.000	59,521 00	40,478 62	19,042.38	44.00	0 07%
COCA-COLA CO 191216-10-0 KO	42 22	655.000	27,654.10	28,801 73	(1,147.63)	799.10	2.89%
COLGATE PALMOLIVE CO 194162-10-3 CL	69 19	206.000	14,253.14	12,665.65	1,587.49	296.64	2 08%
COMCAST CORP CL A 20030N-10-1 CMCS A	58 01	1,045 000	60,620 45	20,079 24	40,541.21	940.50	1.55%
CONSTELLATION BRANDS INC A 21036P-10-8 STZ	98 17	172 000	16,885 24	15,094 27	1,790.97		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
COSTCO WHOLESALE CORP 22160K-10-5 COST	141.75	110 000	15,592.50	13,327 55	2,264 95	156.20	1.00%
CVS HEALTH CORPORATION 126650-10-0 CVS	96 31	328 000	31,589 68	20,707 29	10,882.39	459 20	1.45%
DISH NETWORK CORP CL A 25470M-10-9 DISH	72.89	386 000	28,135 54	14,220 64	13,914.90		
E I DU PONT DE NEMOURS & CO 263534-10-9 DD	73 94	351.000	25,952.94	23,959.69	1,993 25	659 88	2 54%
EXXON MOBIL CORP 30231G-10-2 XOM	92 45	350 000	32,357.50	12,241 25	20,116.25	966.00	2 99%
FACEBOOK INC-A 30303M-10-2 FB	78 02	651 000	50,791 02	49,335 96	1,455 06		
FIDELITY NATIONAL INFORMATION SERVICES 31620M-10-6 FIS	62.20	253.000	15,736 60	15,933.68	(197.08)	242 88	1 54%
GENERAL MOTORS CO 37045V-10-0 GM	34 91	1,356 000	47,337.96	38,850 65	8,487 31	1,627 20	3 44%
GILEAD SCIENCES INC 375558-10-3 GILD	94.26	192.000	18,097 92	21,337 24	(3,239.32)		
GOOGLE INC CLASS C 38259P-70-6 GOOG	526.40	110.000	57,904 00	45,381 45	12,522.55		
GOOGLE INC CLASS A 38259P-50-8 GOOG L	530.86	69.000	36,615 54	22,722 20	13,893.34		
HARMAN INTERNATIONAL INDUSTRY INC 413086-10-9 HAR	106.71	255 000	27,211.05	25,038.08	2,172 97	336.60	1.24%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
HARTFORD FINANCIAL SERVICES GROUP INC 416515-10-4 HIG	41.69	487.000	20,303 03	14,369.16	5,933 87	350.64 87 66	1.73%
HOME DEPOT INC 437076-10-2 HD	104 97	512.000	53,744 64	19,439.46	34,305 18	962 56	1.79%
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	99.92	659.000	65,847.28	30,488.84	35,358.44	1,364.13	2 07%
HUMANA INC 444859-10-2 HUM	143 63	233.000	33,465.79	18,567.15	14,898.64	260.96 65.24	0.78%
INVESCO LTD G491BT-10-8 IVZ	39 52	471 000	18,613 92	13,076.47	5,537 45	471 00	2.53%
JOHNSON & JOHNSON 478160-10-4 JNJ	104.57	798 000	83,446.86	59,003.23	24,443.63	2,234 40	2 68%
KLA-TENCOR CORP 482480-10-0 KLAC	70 32	538 000	37,832 16	37,045 46	786 70	1,076 00	2.84%
P L-3 COMMUNICATIONS HOLDINGS INC 502424-10-4 LLL	126 21	137 000	17,290 77	17,502.26	(211 49)	328 80	1.90%
LAM RESEARCH CORP 512807-10-8 LRCX	79.34	354 000	28,086.36	18,731.47	9,354 89	254.88 63 72	0.91%
LOWES COMPANIES INC 548661-10-7 LOW	68.80	800.000	55,040 00	15,314 51	39,725.49	736.00	1.34%
MARATHON OIL CORP 565849-10-6 MRO	28 29	757.000	21,415.53	28,192 59	(6,777 06)	635.88	2.97%
MARSH & MCLENNAN COMPANIES INC 571748-10-2 MMC	57.24	587.000	33,599.88	27,215 02	6,384 86	657 44	1.96%
MASCO CORP 574599-10-6 MAS	25 20	1,226 000	30,895 20	16,428 90	14,466 30	441 36	1.43%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
MASTERCARD INC - CLASS A 57636Q-10-4 MA	86 16	520 000	44,803.20	11,482 88	33,320.32	332.80	0.74%
MERCK AND CO INC 58933Y-10-5 MRK	56 79	647.000	36,743 13	25,394 84	11,348.29	1,164.60 291 15	3.17%
METLIFE INC 59156R-10-8 MET	54.09	888.000	48,031.92	25,294.91	22,737.01	1,243 20	2.59%
MICROSOFT CORP 594918-10-4 MSFT	46 45	1,528 000	70,975.60	31,983.08	38,992 52	1,894.72	2.67%
MONDELEZ INTERNATIONAL-W/I 609207-10-5 MDLZ	36.33	736 000	26,735 20	17,979 37	8,755 83	441.60 110.40	1.65%
MORGAN STANLEY 617446-44-8 MS	38 80	1,276 000	49,508 80	28,148.37	21,360 43	510.40	1.03%
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMUL X	15 70	54,668 795	858,300.08	685,000 00	173,300 08	8,036.31	0 94%
NEXTERA ENERGY INC 65339F-10-1 NEE	106 29	224.000	23,808 96	17,364.60	6,444 36	649.60	2.73%
NISOURCE INC 65473P-10-5 NI	42.42	446 000	18,919 32	12,382.06	6,537.26	463 84	2 45%
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	80.61	926.000	74,644.86	70,789.33	3,855.53	2,666.88 612.00	3 57%
ORACLE CORP 68389X-10-5 ORCL	44 97	719 000	32,333 43	15,044 01	17,289.42	345 12	1 07%
PACCAR INC 693718-10-8 PCAR	68.01	659 000	44,818.59	22,508.42	22,310 17	579 92 659 00	1.29%
P PALL CORP 696429-30-7 PLL	101 21	67 000	6,781.07	6,785.45	(4.38)	81.74	1.21%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
PEPSICO INC 713448-10-8 PEP	94 56	251 000	23,734.56	23,635.86	98 70	657 62 164 41	2.77%
PERRIGO CO LTD G97822-10-3 PRGO	167.16	153 000	25,575 48	23,766.97	1,808 51	64 26	0 25%
PHILLIPS 66 718546-10-4 PSX	71.70	183 000	13,121 10	8,432.89	4,688 21	366 00	2 79%
PROCTER & GAMBLE CO 742718-10-9 PG	91 09	464.000	42,265 76	8,517 51	33,748 25	1,194.33	2 83%
QUALCOMM INC 747525-10-3 QCOM	74 33	534 000	39,692.22	21,469.92	18,222 30	897 12	2 26%
RIVERPARK/WEDGEWOOD-INS WEDGEWD INSTL 76882K-30-6 RWGI X	18 47	27,688 552	511,407 56	418,927.79	92,479 77	221 50	0 04%
SCHLUMBERGER LTD 806857-10-8 SLB	85 41	738 000	63,032 58	60,195 49	2,837.09	1,180 80 265 20	1.87%
SCHWAB CHARLES CORP 808513-10-5 SCHW	30.19	657.000	19,834 83	19,769 05	65.78	157.68	0 79%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	205.54	3,500 000	719,390.00	677,029 15	42,360 85	13,422 50 3,972 22	1.87%
STATE STREET CORP 857477-10-3 STT	78.50	310 000	24,335 00	18,224 25	6,110 75	372.00 93.00	1.53%
STRYKER CORP 863667-10-1 SYK	94 33	172 000	16,224.76	14,428 61	1,796 15	237 36 59 34	1.46%
THE MOSAIC COMPANY NEW 61945C-10-3 MOS	45 65	582.000	26,568 30	27,617.29	(1,048 99)	582.00	2 19%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
TIME WARNER INC NEW 887317-30-3 TWX	85.42	934.000	79,782.28	17,577 55	62,204.73	1,186 18	1 49%
TJX COMPANIES INC 872540-10-9 TJX	68.58	303.000	20,779 74	17,312 27	3,467.47	212 10	1.02%
TWENTY FIRST CENTY FOX INC CL A 90130A-10-1 FOXA	38 41	825 000	31,684.13	27,006 21	4,677.92	206 25	0 65%
UNION PACIFIC CORP 907818-10-8 UNP	119 13	189 000	22,515.57	19,491.44	3,024.13	378.00 94 50	1 68%
UNITEDHEALTH GROUP INC 91324P-10-2 UNH	101.09	601.000	60,755 09	25,301 29	35,453 80	901.50	1 48%
UNITED CONTINENTAL HOLDINGS INC. 910047-10-9 UAL	66 89	596 000	39,866 44	25,065.56	14,800.88		
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	115 00	540 000	62,100 00	17,651.26	44,448 74	1,274 40	2 05%
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	46 78	715 000	33,447 70	23,259.90	10,187 80	1,573.00	4.70%
VERTEX PHARMACEUTICALS INC 92532F-10-0 VRTX	118 80	229 000	27,205.20	12,390 65	14,814.55		
WALT DISNEY CO 254687-10-6 DIS	94 19	265 000	24,960.35	17,442.26	7,518 09	304.75 304.75	1 22%
WELLS FARGO & CO 949746-10-1 WFC	54.82	1,547 000	84,806.54	30,261.03	54,545 51	2,165.80	2.55%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
US Large Cap Equity							
YUM BRANDS INC 988498-10-1 YUM	72 85	417 000	30,378.45	14,251 39	16,127 06	683.88	2.25%
Total US Large Cap Equity			**$5,084,973.45**	**$3,595,419.10**	**$1,489,554.35**	**$70,976.17** **$7,353.29**	**1.40%**
US Mid Cap Equity							
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	144 80	4,900 000	709,520.00	553,552.02	155,967.98	9,515 80	1.34%
JPM MID CAP VALUE FD - INSTL FUND 758 339128-10-0 FLMV X	37 15	19,202.160	713,360 24	449,208.45	264,151 79	5,875 86	0.82%
Total US Mid Cap Equity			**$1,422,880.24**	**$1,002,760.47**	**$420,119.77**	**$15,391.66**	**1.08%**
EAFE Equity							
ARTISAN INTERNATIONAL FD-INV 04314H-20-4 ARTI X	29.96	19,073 569	571,444 13	560,000.00	11,444.13	4,348 77	0.76%
ARTISAN INTL VALUE FUND-INV 04314H-88-1 ARTK X	34 21	23,918.867	818,264.44	625,000.00	193,264.44	13,083 62	1.60%
DODGE & COX INTL STOCK FUND 256206-10-3 DODF X	42 11	26,795.318	1,128,350.84	1,175,000.00	(46,649.16)		
OAKMARK INTERNATIONAL FD-I 413838-20-2 OAKI X	23 34	36,495.913	851,814 61	940,000.00	(88,185 39)		
Total EAFE Equity			**$3,369,874.02**	**$3,300,000.00**	**$69,874.02**	**$17,432.39**	**0.52%**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div.	Yield
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10 78	20,354 906	219,425 89	195,000 00	24,425 89	10,360 64	4.72%
Asia ex-Japan Equity							
MATTHEWS PACIFIC TIGER FD-IS 577130-83-4 MIPT X	26.56	28,254 084	750,428 47	604,435 69	145,992.78	5,057 48	0.67%
Concentrated & Other Equity							
ALCOA INC 013817-10-1 AA	15.79	1,630.000	25,737 70	27,288 56	(1,550.86)	195 60	0.76%
CSX CORP 126408-10-3 CSX	36 23	826.000	29,925 98	17,630.46	12,295 52	528 64	1.77%
P DANAHER CORP 235851-10-2 DHR	85.71			0 00		23.90	0 47%
DOMINION RESOURCES INC VA 25746U-10-9 D	76 90	229 000	17,610 10	16,047 33	1,562 77	549.60	3 12%
DOW CHEMICAL CO 260543-10-3 DOW	45 61	555 000	25,313 55	16,893.90	8,419 65	932.40 / 233.10	3.68%
FLOWSERVE CORP 34354P-10-5 FLS	59 83	192 000	11,487.36	14,769.51	(3,282.15)	122.88 / 30 72	1.07%
FLUOR CORP 343412-10-2 FLR	60.63	407.000	24,676 41	20,396 30	4,280.11	341.88 / 85.47	1.39%
GENERAL MILLS INC 370334-10-4 GIS	53 33	249 000	13,279.17	6,120.63	7,158.54	408.36	3.08%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
Concentrated & Other Equity							
INTERCONTINENTAL EXCHANGE, INC 45866F-10-4 ICE	219 29	58.000	12.718 82	9,407.25	3.311.57	150.80	1.19%
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	81 45	173 000	14,090 85	14,174.86	(84.01)	692 00 173 00	4 91%
THE PRICELINE GROUP INC. 741503-40-3 PCLN	1.140 21	23 000	26.224 83	18,133 99	8.090 84		
Total Concentrated & Other Equity			**$201,064.77**	**$160,862.79**	**$40,201.98**	**$3,922.16** **$546.19**	**1.95%**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	2,713,175 81	2,830,575 55	117,399 74	6%

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
ATLAS GLOBAL INVESTMENTS, LTD. CLASS D - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS - LEAD SERIES N/O Client 149913-92-3	1,974.11 11/28/14	364 820	720,196 29	500,000 00
GOLDMAN SACHS TR STRG INCM INST 38145C-64-6 GSZI X	10 28	46,058.879	473,485.28	485,000.00
OCH-ZIFF OZOFII PRIVATE INVESTORS OFFSHORE LTD. CLASS G PRIME - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS N/O Client 986903-92-0	170.93 11/28/14	4,101 510	701,064.95	500,000 00

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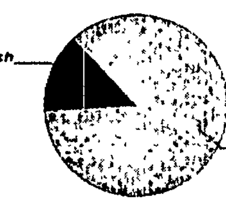
	Price	Quantity	Estimated Value	Cost
Hedge Funds				
YORK CREDIT OPPORTUNITIES UNIT TRUST CLASS B - NEW ISSUES INELIGIBLE NON-SELF DEALING FIDUCIARY INVESTORS LEAD SERIES N/O Client 984593-94-7	74.37 11/28/14	12,582 595	935,829.03	500,000 00
Total Hedge Funds			**$2,830,575.55**	**$1,985,000.00**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	498,391.68	712,860 86	214,469.18	1%
US Fixed Income	3,796,162 61	2,839,038.62	(957,123 99)	6%
Foreign Exchange & Non-USD Fixed Income	190,241.68	0.00	(190,241.68)	
Total Value	**$4,484,795.97**	**$3,551,899.48**	**($932,896.49)**	**7%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 7 %

Market Value/Cost	Current Period Value
Market Value	3,551,899.48
Tax Cost	3,455,482 06
Unrealized Gain/Loss	96,417.42
Estimated Annual Income	111,828 43
Accrued Interest	19 13
Yield	3.14%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	3,551,899.48	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	712,860.86	19%
Mutual Funds	2,839,038.62	81%
Total Value	**$3,551,899.48**	**100%**

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Note: [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	712,597 48	712,597 48	712,597.48		213.77 19 13	0.03% [1]
COST OF PENDING PURCHASES	1 00	(20,354.62)	(20,354 62)	(20,354 62)			
PROCEEDS FROM PENDING SALES	1 00	20,618 00	20,618 00	20,618.00			
Total Cash			$712,860.86	$712,860.86	$0.00	$213.77 $19.13	0.03%
US Fixed Income							
JPM STRAT INC OPP FD - SEL FUND 3844 4812A4-35-1	11 72	42,771 60	501,283 15	500,000 00	1,283 15	7,142.85	1.42%
JPM CORE BD FD - SEL FUND 3720 4812C0-38-1	11 75	64,096.32	753,131.77	667,621 20	85,510 57	21,408.17	2 84%
DOUBLELINE TOTAL RET BD-I 258620-10-3	10.97	95,182 98	1,044,157.30	1,075,000 00	(30,842 70)	50,827 71	4 87%
BLACKROCK HIGH YIELD BOND 091929-63-8	7 88	68,587.11	540,466.40	500,000.00	40,466 40	32,235 93	5 96%
Total US Fixed Income			$2,839,038.62	$2,742,621.20	$96,417.42	$111,614.66	3.93%

Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Closely Held	34,032,308.00	33,779,142 90	(253,165.10)	64%

Note· ** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position. Please contact your J.P. Morgan team for additional information

Specialty Assets Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
Closely Held							
DORNHAGE REALTY CO INC CAPITAL RESTRICTED N/O Other 258992-00-7	7,130 00 12/31/13	583.330	4,159,142 90	N/A **	N/A	202,000 00	4 86%
HAGEDORN FORDHAM ROAD SANY 20353 405990-91-2	296,200.00 12/31/13	100.000	29,620,000 00	N/A **	N/A	1,500,000.00	5.06%
Total Closely Held			**$33,779,142.90**	**$0.00**	**$0.00**	**$1,702,000.00**	**5.04%**

Account Summary

PRINCIPAL

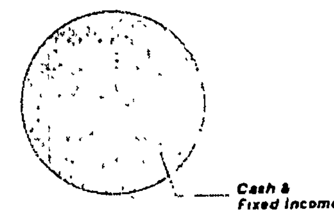
Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Fixed Income	1,096,446.33	1,089,561 40	(6,884 93)	48,813.60	100%
Market Value	**$1,096,446.33**	**$1,089,561.40**	**($6,884.93)**	**$48,813.60**	**100%**

INCOME

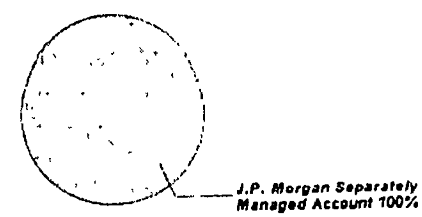
Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Accruals	13,238 02	12,438 39	(799 63)
Market Value	**$13,238.02**	**$12,438.39**	**($799.63)**

* **J.P. Morgan Separately Managed Account** includes fixed income, equity, and alternative separately managed accounts managed by J P Morgan See important information about investment principles and conflicts in the disclosures section.

Asset Allocation



Manager Allocation *



Account Summary CONTINUED

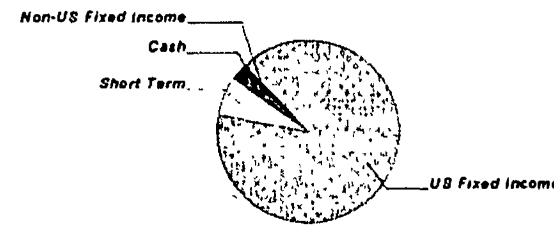
Cost Summary	Cost
Cash & Fixed Income	1,070,181 41
Total	**$1,070,181.41**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	3,201.35	20,176 52	16,975 17	2%
Short Term	10 117 50	80,300 24	70,182 74	7%
US Fixed Income	1,066,709 10	972,962 12	(93,746.98)	90%
Non-US Fixed Income	16,418 38	16,122.52	(295 86)	1%
Total Value	**$1,096,446.33**	**$1,089,561.40**	**($6,884.93)**	**100%**

Market Value/Cost	Current Period Value
Market Value	1,089,561 40
Tax Cost	1,070,181 41
Unrealized Gain/Loss	19,379 99
Estimated Annual Income	48,813.60
Accrued Interest	12,438 39
Yield	2 15%

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 100%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	41,326.66	3%
6-12 months[1]	26,871.86	2%
1-5 years[1]	686,380.17	65%
5-10 years[1]	334,982 71	30%
Total Value	**$1,089,561.40**	**100%**

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	20,176 52	1%
Corporate Bonds	856,065 07	80%
International Bonds	213,319 81	19%
Total Value	**$1,089,561.40**	**100%**

Note: [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	20,176 52	20,176.52	20,176 52		6 05 0 64	0.03% [1]
Short Term							
TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTES 3.2% JUN 17 2015 DTD 06/17/2010 89233P-4B-9 AA- /AA3	101 31	10,000.00	10,131 00	10,018.30	112.70	320.00 12 44	0 35%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Short Term							
HSBC FINANCE CORP 5.000% 06/30/2015 DTD 6/27/2005 40429C-CS-9 A /BAA	102.06	13,000.00	13,267.28	13,892.58	(625.30)	650.00 1.79	0.85%
RABOBANK NEDERLAND 2 1/8% OCT 13 2015 DTD 10/13/2010 21685W-BL-0 A+ /AA2	101 16	5,000.00	5,058.10	4,822.70	235.40	106 25 23 02	0 64%
FPL GROUP CAPITAL INC 7.875% 12/15/2015 DTD 12/12/2008 2.000 Reserved Corp Action 302570-BC-9 BBB /BAA	106 83	8,000.00	8,546 48	9,571 60	(1,025 12)	630 00 28.00	0 69%
CISCO SYSTEMS NOTES 5 1/2% FEB 22 2016 DTD 2/22/2006 17275R-AC-6 AA- /A1	105.58	11,000.00	11,613 69	11,804 65	(190 96)	605 00 216 79	0 59%
BB&T CORPORATION MTN 3 2% MAR 15 2016 DTD 03/07/2011 05531F-AG-8 A- /A2	102 61	16,000.00	16,417.44	15,908 80	508.64	512 00 150 75	1.02%
TOTAL CAPITAL SA 2 3% MAR 15 2016 DTD 09/15/2010 89152U-AE-2 AA- /AA1	101 78	15,000 00	15,266.25	14,568.90	697 35	345.00 101 58	0 82%
Total Short Term			**$80,300.24**	**$80,587.53**	**($287.29)**	**$3,168.25 $534.37**	**0.75%**

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
NATIONAL CITY CORP 4 9% JAN 15 2015 DTD 01/12/2005 635405-AQ-6 A- /A3	100 17	11,000.00	11,019 14	10,616 32	402 82	539 00 248.53	0.42%
VODAFONE GROUP PLC 5 5/8% FEB 27 2017 DTD 02/27/2007 92857W-AP-5 A- /BAA	108 35	10,000.00	10,834.70	11,723.50	(888.80)	562 50 193 75	1.67%
COSTCO WHOLESALE CORP SR NOTES 5 1/2% MAR 15 2017 DTD 2/20/2007 22160K-AC-9 A+ /A1	109 43	5,000.00	5,471 70	5,923 80	(452.10)	275.00 80 97	1 15%
HONEYWELL INTL INC SR NT DTD 03/15/2007 5.30% DUE 03/15/2017 438516-AS-5 A /A2	109.09	8,000 00	8,727 28	9,326.96	(599.68)	424 00 124.84	1.11%
MORGAN STANLEY 4 3/4% MAR 22 2017 DTD 03/22/2012 61747Y-DT-9 A- /BAA	106 71	20,000.00	21,341 20	21,479.60	(138 40)	950 00 261.24	1.67%
WYETH 5 45% APR 01 2017 DTD 03/27/2007 983024-AM-2 AA /A1	109.75	4,000.00	4,389.80	4,561.28	(171 48)	218.00 54.50	1 06%
AT&T INC 1 7% JUN 01 2017 DTD 06/14/2012 00206R-BF-8 A- /A3	100.43	14,000.00	14,059 64	14,246 12	(186 48)	238.00 19.82	1.52%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
US Fixed Income							
DEUTSCHE BANK AG LONDON 6% SEP 01 2017 DTD 08/29/2007 25152C-MN-3 A /A3	110.98	10,000.00	11,097 90	11,534 10	(436.20)	600.00 200.00	1.77%
EOG RESOURCES INC 5 7/8% SEP 15 2017 DTD 09/10/2007 26875P-AA-9 A- /A3	111.09	11,000.00	12,219 57	11,794 86	424 71	646 25 190.28	1.67%
GENERAL ELEC CAP CORP MEDIUM TERM NOTES 5 5/8% SEP 15 2017 DTD 09/24/2007 36962G-3H-5 AA+ /A1	110 71	60,000 00	66,424.80	59,742.90	6,681.90	3,375 00 993 72	1.57%
NYSE EURONEXT 2% OCT 05 2017 DTD 10/05/2012 629491-AB-7 A /A2	100.89	10,000.00	10,088.70	10,187.90	(99.20)	200.00 47.77	1.67%
DIAGEO CAPITAL PLC NOTES 5 3/4% OCT 23 2017 DTD 10/26/2007 25243Y-AM-1 A- /A3	111 17	11,000 00	12,228.37	11,450 67	777 70	632 50 119 47	1 67%
NUCOR CORPORATION NOTES 5 3/4% DEC 01 2017 DTD 12/03/2007 670346-AG-0 A /BAA	110 67	10,000 00	11,067 10	10,571.50	495.60	575.00 47 91	1 97%
WELLS FARGO COMPANY 5 5/8% DEC 11 2017 DTD 12/10/2007 949746-NX-5 A+ /A2	111 57	5,000 00	5,578.60	5,754.95	(176.35)	281 25 15 63	1.59%

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
AT&T INC 5 1/2% FEB 01 2018 DTD 02/01/2008 00206R-AJ-1 A- /A3	110 11	6,000.00	6,606 42	7,246.62	(640 20)	330 00 137 50	2.10%
WACHOVIA CORP MEDIUM TERM NOTE 5 3/4% FEB 01 2018 DTD 01/31/2008 92976W-BH-8 A+ /A2	112.13	15,000 00	16,818.75	17,072 40	(253 65)	862 50 359.37	1 70%
ACE INA HOLDINGS 5.8% MAR 15 2018 DTD 02/14/2008 00440E-AK-3 A+ /A3	112 41	11,000 00	12,365 32	10,700.58	1,664 74	638.00 187 85	1.80%
AMERICAN EXPRESS SR NOTES 7% MAR 19 2018 DTD 03/19/2008 025816-AY-5 BBB /A3	115.51	15,000.00	17,326 65	17,876 25	(549 60)	1,050 00 297.50	2 00%
BANK OF MONTREAL MTN 1 450% 04/09/2018 DTD 04/09/2013 06366R-MS-1 A+ /AA3	98.73	10,000 00	9,873 40	9,772 20	101 20	145 00 33 02	1.85%
ORACLE CORP 5 3/4% APR 15 2018 DTD 04/09/2008 68389X-AC-9 A+ /A1	113 22	11,000 00	12,453 98	11,672.32	781.66	632.50 133 52	1 61%
BERKSHIRE HATHAWAY FIN 5.4% MAY 15 2018 DTD 11/15/2008 084664-BE-0 AA /AA2	111 56	11,000.00	12,271 71	11,435 60	836.11	594 00 75 90	1.85%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
EATON CORP NOTES 5 6% MAY 15 2018 DTD 05/20/2008 278058-DD-1 A- /BAA	111 62	11,000 00	12,278 31	10,695 52	1,582.79	616 00 78 71	2 02%
BAXTER INTERNATIONAL INC 5 3/8% JUN 01 2018 DTD 05/22/2008 071813-AY-5 A- /A3	111 10	10,000 00	11,109.90	10,601.00	508 90	537 50 44 79	2 00%
BNP PARIBAS MTN 2.700% 08/20/2018 DTD 08/20/2013 05574L-PT-9 A+ /A1	102 09	2,000 00	2,041 80	1,996 28	45.52	54.00 19.65	2.10%
ABBEY NATL TREASURY SERV 3 050% 08/23/2018 DTD 08/23/2013 002799-AL-8 A /A2	103 50	10,000 00	10,349 50	10,192 21	157.29	305 00 108.44	2.05%
NATIONAL RURAL UTIL CORP 10 3/8% NOV 01 2018 DTD 10/30/2008 637432-LR-4 A /A1	130 56	10,000.00	13,055.60	13,821 50	(765.90)	1,037 50 172.91	2.05%
DUKE ENERGY CAROLINAS 7% NOV 15 2018 DTD 11/17/2008 26442C-AG-9 A /AA2	118.35	10,000.00	11,834.60	11,660.10	174.50	700.00 89 44	2.05%
BNP PARIBAS MTN 2.400% 12/12/2018 DTD 12/12/2013 05574L-TX-6 A+ /A1	101.13	5,000 00	5,056.55	4,988 30	68 25	120.00 6 33	2.10%
ANHEUSER BUSCH INBEV WOR 7 3/4% JAN 15 2019 DTD 01/15/2011 03523T-BE-7 A /NR	121 00	11,000.00	13,310 44	14,562 90	(1,252 46)	852 50 393 10	2.28%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
AMGEN INC SR NOTES 5.7% FEB 01 2019 DTD 01/16/2009 031162-AZ-3 A /BAA	112.56	11,000.00	12,381 71	11,598 51	783 20	627.00 261.25	2.45%
CONOCOPHILLIPS NOTES 5 3/4% FEB 01 2019 DTD 02/03/2009 20825C-AR-5 A /A1	114 01	16,000 00	18,241.28	16.687.20	1,554 08	920.00 383.33	2 15%
NOVARTIS SECS INVEST LTD 5 1/8% FEB 10 2019 DTD 02/10/2009 66989G-AA-8 AA- /AA3	112.27	15,000 00	16,840.80	15,312.30	1,528.50	768.75 301.08	2.00%
CATERPILLAR FINACIAL SE MEDIUM TERM NOTE 7 15% FEB 15 2019 DTD 02/12/2009 14912L-4E-8 A /A2	119 72	18,000.00	21,549 60	18,917.64	2,631 96	1,287.00 486.20	2.13%
GOLDMAN SACHS GROUP INC SR NOTES 7 1/2% FEB 15 2019 DTD 02/05/2009 38141E-A2-5 A- /BAA	118.61	34,000 00	40,328 76	38,708.10	1,620 66	2,550.00 963 32	2 70%
SIMON PROPERTY GROUP LP SR NOTES 10.35% APR 01 2019 DTD 03/25/2009 828807-CA-3 A /A2	129 95	11,000.00	14,294 06	15,418 08	(1,124.02)	1,138.50 284.63	2.82%
BHP BILLITON FIN USA LTD 6 1/2% APR 01 2019 DTD 03/25/2009 055451-AH-1 A+ /A1	117 63	9,000 00	10,586.61	10,780.24	(193 63)	585.00 146 25	2.14%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
RIO TINTO FIN USA LTD 9% MAY 01 2019 DTD 04/17/2009 767201-AH-9 A- /A3	126.78	4,000 00	5,071.36	5,491.04	(419 68)	360.00 60 00	2.45%
BANK OF AMERICA CORP SR NOTES 7 5/8% JUN 01 2019 DTD 06/02/2009 06051G-DZ-9 A- /BAA	121 92	40,000 00	48,769 20	47,355.70	1,413.50	3,050 00 254 16	2.37%
TRAVELLERS COS INC SR NOTES 5.9% JUN 02 2019 DTD 06/02/2009 89417E-AF-6 A /A2	115 97	11,000 00	12,756 26	11,433 29	1,322.97	649 00 52 27	2.10%
AMERICAN HONDA FINANCE MTN 2.250% 08/15/2019 DTD 09/09/2014 02665W-AH-4 A+ /A1	100 35	10,000 00	10,034 90	9,981 50	53 40	225 00 70.00	2 17%
HALLIBURTON COMPANY NOTES 6.15% SEP 15 2019 DTD 3/13/2009 406216-AX-9 A /A2	116 11	8,000 00	9,289.04	9,950 96	(661.92)	492.00 144 86	2 50%
INTERNATIONAL BUSINESS MACHINES CORP 8 3/8% NOV 1 2019 DTD 11/1/89 459200-AG-6 AA- /AA3	128 18	10,000 00	12,817 80	13,154.30	(336 50)	837.50 139.58	2 20%
ANHEUSER BUSCH INBEV WOR 6 7/8% NOV 15 2019 DTD 11/15/2010 03523T-BH-0 A /A2	120 47	4,000 00	4,818 72	5,191 00	(372 28)	275.00 35 14	2 40%
WESTPAC BANKING CORP NOTES 4 7/8% NOV 19 2019 DTD 11/19/2009 961214-BK-8 AA- /AA2	111.54	8,000.00	8,923.20	7,994 32	928 88	390.00 45.50	2.36%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
TD AMERITRADE HOLDING CO 5.6% DEC 01 2019 DTD 11/25/2009 87236Y-AA-6 A /A3	114.26	5,000 00	5,713.20	5,953.95	(240 75)	280.00 23.33	2 50%
AMAZON.COM INC 2.600% 12/05/2019 DTD 12/05/2014 023135-AL-0 AA- /BAA	101.05	3,000 00	3,031 38	2,994.00	37 38	78 00 5.63	2.37%
BLACKROCK INC 5% DEC 10 2019 DTD 12/10/2009 09247X-AE-1 AA- /A1	112.30	10,000 00	11,230 10	11,083 70	146 40	500 00 29.16	2.35%
AMERIPRISE FINANCIAL INC 5.3% MAR 15 2020 DTD 03/11/2010 03076C-AE-6 A /A3	113.07	10,000 00	11,306 90	11,443.60	(136 70)	530.00 156.05	2 60%
POTASH CORP-SASKATCHEWAN 4.875% 03/30/2020 DTD 09/28/2009 73755L-AH-0 A- /A3	110.52	5,000 00	5,526.20	5,354 23	171.97	243 75 61 61	2 71%
EMC CORP 2 650% 06/01/2020 DTD 06/06/2013 268648-AQ-5 A /A1	99.70	10,000 00	9,969 80	9,870 20	99 60	265.00 22.08	2.71%
MANULIFE FINANCIAL CORP 4.9% SEP 17 2020 DTD 09/17/2010 56501R-AB-2 A /NA	109.96	5,000 00	5,498 00	5,592.00	(94.00)	245 00 70 78	2.99%
WAL MART STORES INC SR NOTES 3 1/4% OCT 25 2020 DTD 10/25/2010 931142-CZ-4 AA /AA2	104.53	15,000.00	15,679.95	13,895 40	1,784.55	487.50 89.37	2 41%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
US Fixed Income							
RABOBANK NEDERLAND NOTES 4 1/2% JAN 11 2021 DTD 01/11/2011 21685W-BT-3 A+ /AA2	110.31	10,000 00	11,030 60	11,112.90	(82 30)	450 00 212 50	2.64%
APACHE CORP 3 625% 02/01/2021 DTD 12/03/2010 037411-AX-3 A- /A3	101.28	10,000 00	10,128 40	10,236.70	(108.30)	362 50 151.04	3 39%
OCCIDENTAL PETROLEUM COR 4.1% FEB 01 2021 DTD 12/16/2010 674599-BY-0 A /A2	105.96	5,000 00	5,297 80	5,174.72	123 08	205 00 85.42	3 02%
BP CAPITAL MARKETS PLC 4.742% MAR 11 2021 DTD 03/11/2011 05565Q-BR-8 A /A2	109.01	15,000.00	16,351 95	15,000.00	1,351.95	711.30 217.34	3 13%
NBCUNIVERSAL MEDIA LLC 4 3/8% APR 01 2021 DTD 04/01/2011 63946B-AE-0 A- /A3	110 12	10,000 00	11,011 80	11,248.10	(236.30)	437.50 109.37	2 61%
MORGAN STANLEY 5 1/2% JUL 28 2021 DTD 07/28/2011 61747W-AL-3 A- /BAA	113.61	15,000 00	17,040 90	17,164 35	(123 45)	825 00 350.63	3 19%
FLUOR CORP (NEW) 3 3/8% SEP 15 2021 DTD 09/13/2011 343412-AB-8 A- /A3	107.42	5,000.00	5,370 90	5,184.85	186.05	168 75 49 69	2 18%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
INTEL CORP 3.3% OCT 01 2021 DTD 09/19/2011 458140-AJ-9 A+ /A1	104.75	11,000.00	11,522 50	11,815 43	(292 93)	363.00 90.75	2 53%
LOWE'S COMPANIES INC 3.8% NOV 15 2021 DTD 11/23/2011 548661-CV-7 A- /A3	107 07	10,000.00	10,706.90	10,099 50	607.40	380 00 48.55	2.67%
UNITEDHEALTH GROUP INC 3 3/8% NOV 15 2021 DTD 11/10/2011 91324P-BT-8 A+ /A3	103.94	10,000 00	10,394 40	10,200 30	194 10	337 50 43 12	2.74%
HSBC HOLDINGS PLC 4 875% JAN 14 2022 DTD 11/17/2011 404280-AL-3 A+ /AA3	111 08	27,000 00	29,991.60	30,095 01	(103 41)	1,316.25 610 58	3.11%
VIRGINIA ELEC & POWER CO 2.95% JAN 15 2022 DTD 01/12/2012 927804-FK-5 A- /A2	101.04	5,000 00	5,052 15	4,932 70	119.45	147.50 68.01	2 79%
JOHN DEERE CAPITAL CORP MTN 2 3/4% MAR 15 2022 DTD 02/27/2012 24422E-RM-3 A /A2	99 42	11,000 00	10,935.65	11,025.21	(89.56)	302.50 89.07	2.84%
PHILIPS ELECTRONICS NV 3 3/4% MAR 15 2022 DTD 03/09/2012 500472-AF-2 A- /A3	103 64	10,000.00	10,364.30	10,168 21	196 09	375 00 110.41	3 18%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
ABB FINANCE USA INC 2.875% MAY 08 2022 DTD 05/08/2012 00037B-AB-8 A /A2	100 63	10,000 00	10,062.60	10,350.70	(288 10)	287 50 42.32	2.78%
BERKSHIRE HATHAWAY FIN 3% MAY 15 2022 DTD 05/15/2012 084664-BT-7 AA /AA2	101.46	5,000.00	5,072 80	5,067 45	5.35	150.00 19 17	2.78%
DETROIT EDISON COMPANY 2 65% JUN 15 2022 DTD 06/22/2012 250847-EJ-5 A /AA3	98 14	5,000.00	4,906 80	4,932 75	(25.95)	132.50 5.89	2.93%
US BANCORP MTN 2 95% JUL 15 2022 DTD 07/23/2012 91159J-AA-4 A /A2	98 60	10,000 00	9,860.00	9,917 70	(57.70)	295.00 136.02	3.16%
CME GROUP INC 3% SEP 15 2022 DTD 09/10/2012 12572Q-AE-5 AA- /AA3	101.93	5,000.00	5,096 65	4,755.60	341 05	150.00 44.17	2 72%
UNITED PARCEL SERVICE 2 45% OCT 01 2022 DTD 09/27/2012 911312-AQ-9 A+ /AA3	98 19	10,000 00	9,819 10	9,791 00	28 10	245 00 61 25	2 71%
INVESCO FINANCE PLC 3 125% 11/30/2022 DTD 11/08/2012 46132F-AA-8 A /A2	99.96	5,000.00	4,998.15	4,948.90	49.25	162.50	3.26%
TEVA PHARMACEUT FIN BV 2.950% 12/18/2022 DTD 12/18/2012 88165F-AG-7 A- /A3	97 09	10,000.00	9,708.90	9,486.60	222.30	295 00 10 65	3.37%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
BANK OF AMERICA CORP MTN 3 300% 01/11/2023 DTD 01/11/2013 06051G-EU-9 A- /BAA	99 72	5,000 00	4,985 95	4,963.75	22.20	165.00 77.92	3 34%
WELLS FARGO & COMPANY 3.450% 02/13/2023 DTD 02/13/2013 94974B-FJ-4 A /A3	101.42	10,000.00	10,141 50	10,025 23	116.27	345.00 132 25	3.25%
MICROSOFT CORP 2.375% 05/01/2023 DTD 05/02/2013 594918-AT-1 AAA /AAA	98 32	3,000 00	2,949.66	2,989 92	(40.26)	71 25 11 87	2 60%
PRINCIPAL FINANCIAL GROU 3 125% 05/15/2023 DTD 11/16/2012 74251V-AH-5 BBB /BAA	98 51	4,000.00	3,940 40	3,994 32	(53 92)	125 00 15.97	3 33%
STATE STREET CORP 3.100% 05/15/2023 DTD 05/15/2013 857477-AL-7 A /A2	98.40	4,000 00	3,936 04	3,993.52	(57.48)	124 00 15.84	3.32%
ENTERGY ARKANSAS INC 3 050% 06/01/2023 DTD 05/30/2013 29364D-AR-1 A- /A3	100.14	6,000.00	6,008.46	6,012.24	(3 78)	183.00 15 25	3.03%
TRANS-CANADA PIPELINES 3.750% 10/16/2023 DTD 10/07/2013 89352H-AK-5 A- /A3	100.14	10,000.00	10,014 40	10,316.20	(301.80)	375 00 78 12	3.73%
DIAMOND OFFSHORE DRILL 3.450% 11/01/2023 DTD 11/05/2013 25271C-AM-4 A- /A3	93 59	5,000.00	4,679.60	4,804.70	(125.10)	172.50 28.75	4 33%
SCHLUMBERGER INVESTMENT 3.650% 12/01/2023 DTD 12/03/2013 806854-AH-8 AA- /AA3	103 76	10,000.00	10,376 40	10,329 78	46.62	365.00 30.41	3.16%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
APPLE INC 3.450% 05/06/2024 DTD 05/06/2014 037833-AS-9 AA+ /AA1	104.89	5,000 00	5,244.60	5,170 35	74.25	172 50 26 35	2.85%
Total US Fixed Income			**$972,962.12**	**$952,678.19**	**$20,283.93**	**$44,972.55** **$11,810.72**	**2.32%**
Non-US Fixed Income							
ROYAL BANK OF CANADA 1 2% SEP 19 2017 DTD 09/19/2012 78011D-AC-8 NR /AAA	99 54	4,000 00	3,981 60	3,999 60	(18.00)	48 00 13.60	1 37%
AMERICA MOVIL SAB DE CV 5 5/8% NOV 15 2017 DTD 10/30/2007 02364W-AN-5 A- /A2	110 37	11,000 00	12,140.92	12,739 57	(598.65)	618 75 79 06	1 90%
Total Non-US Fixed Income			**$16,122.52**	**$16,739.17**	**($616.65)**	**$666.75** **$92.66**	**1.77%**