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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		57,451.	76,133.	76,133.
	2 Savings and temporary cash investments		310,982.	245,951.	245,951.
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►	NONE			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations (attach schedule).				
	b Investments - corporate stock (attach schedule)		4,340,027.	5,062,895.	6,048,157.
	c Investments - corporate bonds (attach schedule)		1,363,143.	736,424.	741,983.
	11 Investments - land, buildings, and equipment basis				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other (attach schedule)		1,667,565.	1,650,715.	1,803,806.
	14 Land, buildings, and equipment basis				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		7,739,168.	7,772,118.	8,916,030.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)				NONE
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds		7,739,168.	7,772,118.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		7,739,168.	7,772,118.	
	31 Total liabilities and net assets/fund balances (see instructions)		7,739,168.	7,772,118.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,739,168.
2 Enter amount from Part I, line 27a	2	36,992.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	7,776,160.
5 Decreases not included in line 2 (itemize) ► PRIOR PERIOD ADJUSTMENT	5	4,042.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,772,118.


Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 4,066,796.		3,708,126.	358,670.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					358,670.
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	358,670.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	403,568.	8,667,264.	0.046562
2012	427,544.	8,122,308.	0.052638
2011	429,284.	8,346,630.	0.051432
2010	373,168.	8,088,268.	0.046137
2009	485,550.	7,569,245.	0.064148
2 Total of line 1, column (d)			2 0.260917
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.052183
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 9,084,250.
5 Multiply line 4 by line 3			5 474,043.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,801.
7 Add lines 5 and 6			7 478,844.
8 Enter qualifying distributions from Part XII, line 4			8 424,618.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			


Part.VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	}	1	9,602.
b	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
c	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . .			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		2	
3	Add lines 1 and 2 . . .		3	9,602.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		4	NONE
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0- . . .		5	9,602.
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014 . . .	6a	10,663.	
b	Exempt foreign organizations - tax withheld at source . . .	6b	NONE	
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	NONE	
d	Backup withholding erroneously withheld . . .	6d		
7	Total credits and payments Add lines 6a through 6d . . .	7	10,663.	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . .	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . ►	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ►	10	1,061.	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ►	11	1,061. Refunded ►	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	Yes	No
1a		X	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . .	Yes	No
1b	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	X	
1c	Did the foundation file Form 1120-POL for this year? . . .	Yes	No
1c		X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . <i>If "Yes," attach a detailed description of the activities</i>	Yes	No
2		X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . .	Yes	No
3		X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .	Yes	No
4a		X	
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . .	Yes	No
4b		X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . <i>If "Yes," attach the statement required by General Instruction T</i>	Yes	No
5		X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	Yes	No
6		X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	No
7		X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY		
8b	<i>If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation</i> . . .	Yes	No
8b		X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . .	Yes	No
9		X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . .	Yes	No
10		X	

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
14	JPMorgan Chase Bank, NA	Telephone no ► (866) 888-5157
	Located at ► 10 S DEARBORN ST. FL 21, CHICAGO, IL	ZIP+4 ► 60603
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.	► 15
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ►	Yes X No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMorgan Chase Bank, NA 10 S Dearborn St. Fl 21, Chicago, IL 60603	trustee 2	97,472.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ►

NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ►		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 <u>NONE</u>	

2	

3	

4	

Part IX-B - Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>NONE</u>	

2	

All other program-related investments. See instructions	
3 <u>NONE</u>	

Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	9,163,511.
b Average of monthly cash balances	1b	59,078.
c Fair market value of all other assets (see instructions)	1c	NONE
d Total (add lines 1a, b, and c)	1d	9,222,589.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	9,222,589.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	138,339.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,084,250.
6 Minimum investment return. Enter 5% of line 5	6	454,213.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	454,213.
2a Tax on investment income for 2014 from Part VI, line 5	2a	9,602.
b Income tax for 2014 (This does not include the tax from Part VI).	2b	
c Add lines 2a and 2b	2c	9,602.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	444,611.
4 Recoveries of amounts treated as qualifying distributions	4	NONE
5 Add lines 3 and 4	5	444,611.
6 Deduction from distributable amount (see instructions)	6	NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	444,611.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	424,618.
b Program-related investments - total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	424,618.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	N/A
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	424,618.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				444,611.
2 Undistributed income, if any, as of the end of 2014			395,156.	
a Enter amount for 2013 only				
b Total for prior years 20 12 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e		NONE		
4 Qualifying distributions for 2014 from Part XII, line 4. ► \$ 424,618.			395,156.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)			NONE	
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				29,462.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				415,149.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015.				
Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	NONE			
e Excess from 2014	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(ii),					
b "Endowment" alternative test enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 4

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 10				400,000.
Total			► 3a	400,000.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	198,363.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income			18	358,670.	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b DEFERRED INCOME			14	-2,098.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				554,935.	
13 Total. Add line 12, columns (b), (d), and (e)				13	554,935.

13 Total. Add line 12, columns (b), (d), and (e)
(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**

Signature of officer or trustee

04/24/2015

Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name CAROLYN J. SECHEL	Preparer's signature <i>Carolyn J. Sechel</i>	Date 04/24/2015	Check <input type="checkbox"/> if self-employed	PTIN P01256399
	Firm's name ► DELOITTE TAX LLP	Firm's EIN ► 86-1065772			
	Firm's address ► 127 PUBLIC SQUARE CLEVELAND, OH	44114	Phone no	312-486-9652	

VALENTINE PERRY SNYDER FUND P08139001

13-6036765

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION

DEFERRED INCOME

REVENUE
AND
EXPENSES
PER BOOKS

-2,098.

TOTALS

-2,098.

=====

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	10,523.	
FEDERAL ESTIMATES - INCOME	5,987.	
FOREIGN TAXES ON QUALIFIED FOR	3,479.	
FOREIGN TAXES ON NONQUALIFIED	232.	
TOTALS	20,221.	
		3,711.

13-6036765

13 - 1
VALENTINE PERRY SNYDER FUND P08139001

13-6036765

FORM 990PF, PART I - OTHER EXPENSES

=====

REVENUE

AND

EXPENSES
PER BOOKS

=====

DESCRIPTION

=====

ATTORNEY GENERAL FEE

250.

TOTALS

250.

=====

CHARITABLE
PURPOSES

=====



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P08139001

19

STATEMENT 3

VALENTINE PERRY SNYDER FUND P08139001
FORM 990PF, PART XV - LINES 2a - 2d
=====

13-6036765

RECIPIENT NAME:

JPMorgan Chase Bank- Frank Lemma

ADDRESS:

270 Park Ave, Fl 16
New York, NY 10017

RECIPIENT'S PHONE NUMBER: 212-648-1477

FORM, INFORMATION AND MATERIALS:

letter requesting funds with
financial information

SUBMISSION DEADLINES:

none

RESTRICTIONS OR LIMITATIONS ON AWARDS:

funds are granted for health welfare &
education in the City of New York

STATEMENT 4



VALENTINE PERRY SNYDER FUND P08139001
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

13-6036765

RECIPIENT NAME:

Kingsborough Community College

ADDRESS:

2001 ORIENTAL BOULEVARD
, NY 11235

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

Restaurant Opportunities Center of
New York

ADDRESS:

275 SEVENTH AVE. 17TH FL
New York, NY 10001

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

MARTHA DANCE THEATRE ETCETERA

ADDRESS:

480 VAN BRUNT STREET
, NY 11231

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.



VALENTINE PERRY SNYDER FUND P08139001
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

13-6036765

RECIPIENT NAME:

Community Voices Heard Inc

ADDRESS:

115 EAST 106TH STREET, 3RD FL
New York, NY 10029

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

Vibe Theatre Experience

ADDRESS:

30 THIRD AVE. STE 203
New York, NY 11217

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

Adhikaar for Human
Rights and social justice

ADDRESS:

71-07 WOODSIDE AVE, 1 FL
Woodside, NY 11377

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

VALENTINE PERRY SNYDER FUND P08139001
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

13-6036765

RECIPIENT NAME:

COALITION FOR QUEENS LONG ISLAND CITY

ADDRESS:

31-00 47TH AVENUE #1105

NY, NY 11101

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

Fund for the City of New York

ADDRESS:

121 SIXTH AVE 6TH FL

New York, NY 10013

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

The Fund for the City of New York

ADDRESS:

121 SIXTH AVE., 6TH FL

New York, NY 10013

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

VALENTINE PERRY SNYDER FUND P08139001
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

13-6036765

RECIPIENT NAME:
FUTURES AND OPTIONS
ADDRESS:
120 BROADWAY #1019
New York, NY 10271
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
CENTER FOR COMMUNITY DEVELOPMENT
FOR NEW AMERICANS
ADDRESS:
120 BROADWAY # 230
, NY 10271
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
MIXTECA ORGANIZATION, INC.
ADDRESS:
245 23RD STREET #2
, NY 11215
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 25,000.

STATEMENT 8

VALENTINE PERRY SNYDER FUND P08139001
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

13-6036765

RECIPIENT NAME:
REEL WORKS TEEN FILMMAKING
ADDRESS:
540 PRESIDENT STREET #2F
, NY 11215
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
ROOM TO GROW NATIONAL INC.
ADDRESS:
54 WEST 21ST STREET#401
, NY 10010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
THE NEW YORK COMMUNITY TRUST
ADDRESS:
909 3RD AVENUE
, NY 10022
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 25,000.

VALENTINE PERRY SNYDER FUND P08139001
 FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
 =====

13-6036765



THE VALENTINE P SNYD

RECIPIENT NAME:
 UNITED COMMUNITY CENTERS

ADDRESS:
 613 NEW LOTS AVENUE
 , NY 11207

RELATIONSHIP:
 NONE

PURPOSE OF GRANT:
 GENERAL

FOUNDATION STATUS OF RECIPIENT:
 PC

AMOUNT OF GRANT PAID 20,000.

enta	Page
ry	2
sets	4
income	8
	11

RECIPIENT NAME:
 HOLLABACK

ADDRESS:
 BROOKLYN
 , NY

RELATIONSHIP:
 NONE

PURPOSE OF GRANT:
 GENERAL

FOUNDATION STATUS OF RECIPIENT:
 PC

AMOUNT OF GRANT PAID 20,000.

each J.P.Morgan account(s)

RECIPIENT NAME:
 ARTS EAST NEW YORK, INC.
 BROOKLYN, NY

ADDRESS:
 851 HEGEMAN AVENUE, BROOKLYN
 NY, NY 11208

RELATIONSHIP:
 NONE

PURPOSE OF GRANT:
 GENERAL

FOUNDATION STATUS OF RECIPIENT:
 PC

AMOUNT OF GRANT PAID 25,000.

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TOTAL GRANTS PAID: 400,000.

=====

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STATEMENT 10

VALENTINE PERRY SNYDER FUND P08139001
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

13-6036765

RECIPIENT NAME:
UNITED COMMUNITY CENTERS

ADDRESS:
613 NEW LOTS AVENUE
, NY 11207

RELATIONSHIP:
NONE

PURPOSE OF GRANT:
GENERAL

FOUNDATION STATUS OF RECIPIENT:
PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
HOLLABACK

ADDRESS:
BROOKLYN
, NY

RELATIONSHIP:
NONE

PURPOSE OF GRANT:
GENERAL

FOUNDATION STATUS OF RECIPIENT:
PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
ARTS EAST NEW YORK, INC.
BROOKLYN, NY

ADDRESS:
851 HEGEMAN AVENUE, BROOKLYN
NY, NY 11208

RELATIONSHIP:
NONE

PURPOSE OF GRANT:
GENERAL

FOUNDATION STATUS OF RECIPIENT:
PC

AMOUNT OF GRANT PAID 25,000.

TOTAL GRANTS PAID: 400,000.
=====

STATEMENT 10

JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

THE VALENTINE P SNYDI

Fiduciary Account

J.P. Morgan Team		
Sean Curran	Banker	302/634-2977
Francesco Lemma	T & E Officer	212/648-1477
Carol Foster	T & E Administrator	212/648-1485
Nayeli Uriola	Client Service Team	888/576-0043
Aaron Murphy	Client Service Team	
Lars Arvidsson	Client Service Team	
Nhat Nguyen	Client Service Team	
Online access	www.jpmorganonline.com	

Table of Contents	Page
Account Summary	2
Holdings	
Equity	4
Alternative Assets	8
Cash & Fixed Income	11

Please see disclosures located at the end of this statement package for important information relating to each J.P Morgan account(s)

J.P.Morgan

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000010 0205 05 1536



THE VALENTINE P SNYDER FUND ACCT. P08139001
As of 12/31/14

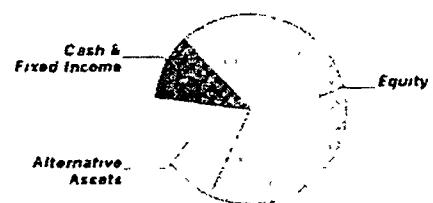
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Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
6,566,771.21	6,048,157.07	481,385.86	88,998.68	69%
1,773,143.56	1,803,805.93	30,662.37	9,835.98	20%
1,690,303.92	987,934.68	(702,369.24)	20,596.89	11%
\$9,030,218.69	\$8,839,897.68	(\$190,321.01)	\$119,431.55	100%

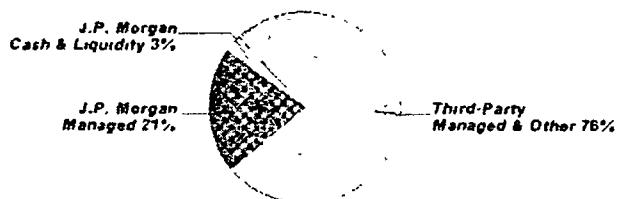
Beginning Market Value	Ending Market Value	Change In Value
57,450.86	76,132.98	18,682.12
1,756.84	4,282.09	2,525.25
\$59,207.70	\$80,415.07	\$21,207.37

extent permitted under applicable law) mutual funds, other registered funds and structured products issued by J.P. Morgan J.P. Morgan Cash & Liquidity sweeps and J.P. Morgan money market mutual funds Third-Party Managed & traded funds, hedge funds, and separately managed accounts managed by parties and exchange traded notes issued by parties other than J.P. Morgan, and other Morgan. See important information about investment principles and conflicts in

Asset Allocation



Manager Allocation *





THE VALENTINE P SNYDERS

Account Summary CONTINUED

Cost Summary	Cost
Equity	5,062,894.93
Cash & Fixed Income	982,375.03
Total	\$6,045,269.96

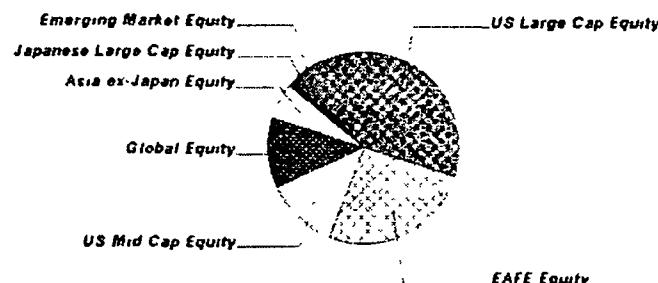
J.P.Morgan



THE VALENTINE P SNYDER FUND ACCT. P08139001
As of 12/31/14

Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
2,377,076.63	2,514,797.54	137,720.91	29%
706,424.61	732,030.20	25,605.59	8%
1,502,086.21	1,561,752.12	59,665.91	18%
205,181.04	0.00	(205,181.04)	
0.00	98,861.99	98,861.99	1%
289,983.46	356,231.53	66,248.07	4%
195,762.41	81,449.74	(114,312.67)	1%
290,256.85	703,033.95	412,777.10	8%
\$5,566,771.21	\$8,048,157.07	\$481,385.86	69%
Current Period Value			
6,048,157.07			
5,062,894.93			
985,262.14			
88,998.68			
4,278.65			
1.47%			

Asset Categories



Equity as a percentage of your portfolio - 69 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unreal Gain/L
US Large Cap Equity					
CS CYCLICAL SECT REL PERF NT 2/25/15 1 09 XLEV BASKET UPSIDE- UNCAPPED 1.1 SPX DOWNSIDE 2/7/14 SPX:1797 02 BSKT:IXM.212.50 IXI 504 93 IXT:351 01 22547Q-HK-5	116.35	90,000.000	104,714.46	89,100.00	15.614
FMI LARGE CAP FUND LARGE CAP FD 302933-20-5 FMIH X	21.22	14,749.263	312,979.36	150,000.00	162,979
HARTFORD CAPITAL APPREC-I 416649-30-9 ITHI X	37.15	8,276.248	307,462.61	294,434.17	13,026
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	29.40	18,569.417	545,940.86	393,688.44	152,252
PARNASSUS EQTY INCOME FD-INS 701769-40-8 PRIL X	40.75	11,504.649	468,814.45	368,380.95	100,433
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	205.54	3,770.000	774,885.80	699,295.73	75,590
Total US Large Cap Equity			\$2,514,797.54	\$1,994,899.29	\$519,896

J.P.Morgan



THE VALENTINE P SNYDER FUND ACCT. P08139001
As of 12/31/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain Loss	Est Annual Inc Accrued Div	Yield
	18.54	14,502.864	268,883.10	188,586.57	80,296.53		
FUND	167.04	1,854.000	309,692.16	161,401.23	148,290.93	4,490.38	1.45%
	12.59	12,188.637	153,454.94	131,554.48	21,900.46	2,023.31	1.32%
			\$732,030.20	\$481,542.28	\$250,487.92	\$6,513.69	0.89%
	34.21	9,405.086	321,747.99	246,947.18	74,800.81	5,144.58	1.60%
	11.35	24,703.598	280,385.84	286,808.77	(6,422.93)	3,433.80	1.22%
	42.11	10,373.312	436,820.17	411,761.97	25,058.20		
	60.84	8,593.000	522,798.12	526,890.64	(4,092.52)	19,428.77	3.72%
			\$1,561,752.12	\$1,472,408.56	\$89,343.56	\$28,007.15	1.79%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unreal Gain/L
Japanese Large Cap Equity					
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10.78	9,170.871	98,861.99	91,617.00	7.24
Asia ex-Japan Equity					
COLUMBIA ASIA PAX X-JPN-R5 19763P-57-2 TAPR X	14.02	18,538.406	259,908.45	238,362.92	21,54
MATTHEWS PACIFIC TIGER FD-IS 577130-83-4 MIPT X	26.56	3,626.622	96,323.08	61,485.63	34,83
Total Asia ex-Japan Equity			\$356,231.53	\$299,848.55	\$56,38
Emerging Market Equity					
JPM CHINA REGION FD - SEL FUND 3810 4812A3-52-8 JCHS X	21.92	3,715.773	81,449.74	67,812.85	13.63
Global Equity					
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	18.31	38,396.174	703,033.95	654,766.40	48,26

J.P.Morgan

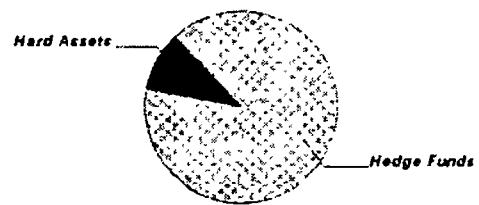


THE VALENTINE P SNYDER FUND ACCT. P08139001
As of 12/31/14

Summary

Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
1,555,676.78	1,622,527.80	66,851.02	18%
217,466.78	181,278.13	(36,188.65)	2%
\$1,773,143.56	\$1,803,805.93	\$30,662.37	20%

Asset Categories



Detail

Alternative Assets as a percentage of your portfolio - 20 %

	Price	Quantity	Estimated Value	Cost
REFUND	1,393.75 11/28/14	474,010	660,651.44	500,000.00
ES				

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GATEWAY FUND-Y 367829-88-4 GTEY X	29.57	8,504.878	251,489.24	234,515.53
GOLDMAN SACHS TR STRG INCM INST 38145C-64-6 GSZI X	10.28	9,135.580	93,913.76	96,837.15
GOTHAM ABSOLUTE RETURN FUND 360873-13-7 GARI X	13.90	16,853.750	234,267.13	222,945.50
HSBC FDS TOTAL RETURN I 40428X-15-6 HTRI X	10.25	17,718.443	181,614.04	177,893.17
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRY X	11.64	17,233.006	200,592.19	218,021.09
Total Hedge Funds			\$1,622,527.80	\$1,450,212.44

	Price	Quantity	Estimated Value	Cost
Hard Assets				
BARC BREN PLDMLNPM 2/17/15 10% BUFFER-1 21%XLEV 12 10%MAX-10%CAP PLDMLNPM.726 20 06741T-4X-2	108.06	45,000.000	48,627.00	44,550.00

J.P.Morgan



THE VALENTINE P SNYDER FUND ACCT. P08139001
As of 12/31/14

Price	Quantity	Estimated Value	Cost	Est Annual Income	
				Accrued Income	
55.29	50,000 000	27,645.00	49,400.00		
7.47	14,057 046	105,006.13	106,552.41		
		\$181,278.13	\$200,502.41		



THE VALENTINE P SNYDER

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	310,981.92	245,951.28	(65,030.64)	3%	
US Fixed Income	1,335,323.96	741,983.40	(593,340.56)	8%	
Foreign Exchange & Non-USD Fixed Income	43,998.04	0.00	(43,998.04)		
Total Value	\$1,690,303.92	\$987,934.68	(\$702,369.24)	11%	

Market Value/Cost	Current Period Value
Market Value	987,934.68
Tax Cost	982,375.03
Unrealized Gain/Loss	5,559.65
Estimated Annual Income	20,596.89
Accrued Interest	3.44
Yield	2.08%

Cash & Fixed Income

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months*	987,934.68	100%

* The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	%
Cash	245,951.28	
Mutual Funds	741,983.40	
Total Value	\$987,934.68	

J.P.Morgan



THE VALENTINE P SNYDER FUND ACCT. P08139001
As of 12/31/14

Income Detail

5	Price	Quantity	Value	Adjusted Tax Cost		Unrealized Gain/Loss	Est Annual Income	Accrued Interest	Yield
				Original Cost					
	1.00	245,951.28	245,951.28	245.951.28			36.89		0.02%
						3.44			
	11.75	8,104.63	95,229.43	93,527.45		1,701.98	2,706.94		2.84%
	10.86	34,712.63	376,979.15	370,705.18		6,273.97	4,720.91		1.25%
	10.97	24,592.05	269,774.82	272,191.12		(2,416.30)	13,132.15		4.87%
			\$741,983.40	\$736,423.75		\$5,559.65	\$20,560.00		2.77%