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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2014**

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation DOW JONES NEWS FUND INC		<b>A Employer identification number</b>  13-6021439	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 300		<b>B Telephone number</b> (see instructions)  (609) 520-5928	
City or town, state or province, country, and ZIP or foreign postal code PRINCETON, NJ 085430300		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 419,576		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .	497,200			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities. . . . .				
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10				
	<b>b</b> Gross sales price for all assets on line 6a _____				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		0		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .	13,808	1,908	11,900	
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	511,008	1,908	11,900	
Operating and Administrative Expenses	<b>13</b> Compensation of officers, directors, trustees, etc	0	0	0	0
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .				
	<b>b</b> Accounting fees (attach schedule) . . . . .	8,373	0	0	8,373
	<b>c</b> Other professional fees (attach schedule) . . . . .				
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . .				
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .	14,104	0	0	14,104
	<b>22</b> Printing and publications . . . . .	7,147	0	0	7,147
	<b>23</b> Other expenses (attach schedule) . . . . .	92,900	0	11,900	81,000
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	122,524	0	11,900	110,624
	<b>25</b> Contributions, gifts, grants paid . . . . .	342,520			342,520
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	465,044	0	11,900	453,144
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	45,964			
	<b>b Net investment income</b> (if negative, enter -0-)		1,908		
	<b>c Adjusted net income</b> (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	372,112	418,076	418,076
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .	1,500	1,500	1,500
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	373,612	419,576	419,576	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .	373,612	419,576	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions) . . . . .	373,612	419,576	
	31	Total liabilities and net assets/fund balances (see instructions) . .	373,612	419,576	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 373,612
2	Enter amount from Part I, line 27a . . . . .	2 45,964
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3 . . . . .	4 419,576
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 419,576

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) <div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	548,149	70,297	7 797616	
2012	445,482	28,095	15 856273	
2011	470,778	35,135	13 399118	
2010	490,766	92,323	5 315750	
2009	464,241	144,394	3 215099	
2	Total of line 1, column (d).		2	45 583856
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	9 116771
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	178,275
5	Multiply line 4 by line 3.		5	1,625,292
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	19
7	Add lines 5 and 6.		7	1,625,311
8	Enter qualifying distributions from Part XII, line 4.		8	453,144
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	38
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2. . . . .		3	38
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	38
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		38
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	38
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	0
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a	Yes	
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b	Yes	
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
		NJ, DE				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.		8b		No
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address WWW NEWSFUND ORG				
14	The books are in care of THE ORGANIZATION Telephone no (609) 520-5928 Located at 4300 RTE 1 NORTH SOUTH BRUNSWICK NJ ZIP +4 08852			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Form 990-PF (2014)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PUBLISHES A FREE NEWSPAPER PROVIDING INFORMATION FOR JOURNALISM TEACHERS AND MEDIA ADVISORS TO ASSIST STUDENTS ADDRESS CURRENT JOURNALISM ISSUES	12,330
2 A WEBSITE DEDICATED TO PROVIDING JOURNALISM CAREER INFORMATION	0
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	0
b	Average of monthly cash balances. . . . .	1b	179,490
c	Fair market value of all other assets (see instructions). . . . .	1c	1,500
d	Total (add lines 1a, b, and c). . . . .	1d	180,990
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	180,990
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	2,715
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	178,275
6	Minimum investment return. Enter 5% of line 5. . . . .	6	8,914

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	8,914
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	38
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	38
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	8,876
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	8,876
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	8,876

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	453,144
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	453,144
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	453,144

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				8,876
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .	457,021			
b From 2010. . . . .	486,150			
c From 2011. . . . .	469,111			
d From 2012. . . . .	444,107			
e From 2013. . . . .	544,638			
f Total of lines 3a through e. . . . .	2,401,027			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 453,144				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				8,876
e Remaining amount distributed out of corpus	444,268			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,845,295			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	457,021			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	2,388,274			
10 Analysis of line 9				
a Excess from 2010. . . .	486,150			
b Excess from 2011. . . .	469,111			
c Excess from 2012. . . .	444,107			
d Excess from 2013. . . .	544,638			
e Excess from 2014. . . .	444,268			

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			▶ 3a	342,520
b Approved for future payment See Additional Data Table				
Total . . . . .			▶ 3b	319,140

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes


Form **990-PF** (2014)

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received			

[illegible]

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


<b>Sign Here</b> 	*****	2015-05-18	*****	<div style="border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> </div>
	Signature of officer or trustee	Date	Title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name THEODORE J DELAUNAY CPA	Preparer's Signature	Date 2015-05-26	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00117360
	Firm's name <input checked="" type="checkbox"/> ALLAN L MILLSTEIN CPA PC			Firm's EIN <input checked="" type="checkbox"/> 06-1135781	
	Firm's address <input checked="" type="checkbox"/> 15 MATTHEWS ST SUITE 204 GOSHEN, NY 10924			Phone no (845) 294-6906	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation


(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD J LEVINE	PRESIDENT 2 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
DONNEL E CARTER	DIRECTOR 1 00	0	0	0
PO BOX 30625 SEA ISLAND,GA 31561				
ROBIN GIBSON SAWYER	SECRETARY 1 00	0	0	0
PO BOX 1292 MANTEO,NC 27954				
THOMAS E ENGLEMAN	DIRECTOR 1 00	0	0	0
284 WESTMINSTER LANE SOUDERTON,PA 18964				
LAURENCE G O'DONNELL	DIRECTOR 1 00	0	0	0
PO BOX 5113 RIDGEWOOD,NJ 07451				
RUSSELL G TODD	DIRECTOR 1 00	0	0	0
1402 NORTHWOOD RD AUSTIN,TX 78712				
REGINALD OWENS	DIRECTOR 1 00	0	0	0
LOUISIANA TECH U PO BOX 10258 RUSTON,LA 71272				
KEN HERTS	DIRECTOR 1 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
DIANA MITSU KLOS	DIRECTOR 1 00	0	0	0
45425 PERSIMMON LANE STERLING,VA 20165				
NEAL LIPSCHUTZ	DIRECTOR 1 00	0	0	0
1211 AVENUE OF THE AMERICAS NEW YORK,NY 10036				
MARK H JACKSON	DIRECTOR 1 00	0	0	0
1211 AVENUE OF THE AMERICAS NEW YORK,NY 10036				
LINDA SHOCKLEY	MANAGING DIRECTOR 10 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
DIANE COHN	FINANCE MANAGER 35 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
PAMELA FISHER	DIRECTOR 1 00	0	0	0
1211 AVENUE OF THE AMERICAS NEW YORK,NY 10036				
PAUL SCHMIDT	TREASURER 2 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
RICHARD S HOLDEN	DIRECTOR 1 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
HEATHER TAYLOR	DIGITAL MEDIA MANAGER 10 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HAFSA RAZI 13883 GOLDEN SADDLE COURT CARMEL,IN 46052	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
NATALIE IRWIN 4704 SUZANNE AVE TEXARKANA,TX 75503	NONE	N/A	COLLEGE SCHOLARSHIP	500
ELLEN CARMAN 19 GLENDALE COURT IOWA CITY,IA 52240	NONE	N/A	COLLEGE SCHOLARSHIP	500
UNIVERSITY OF SOUTHERN MISSISSIPPI 118 COLLEGE DRIVE HATTIESBURG,MS 39406	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
IAN CARLINO 134 EDGECOMBE AVE APT 4L NEWYORK,NY 10030	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
CAROLE REMICK FOUNDATION 7 PALMER ST ROXBURY,MA 02119	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	6,500
DAISY CREAGER 2616 ROANOKE RIDGE BARTLESVILLE,OK 74006	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
CAITLYN MINTON PO BOX 475 KINGFISHER,OK 73750	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MILTON GUEVARA 9055 N PALM BROOK DRIVE TUCSON,AZ 85743	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
AARON LADD 664 WATSON COVE STONE MOUNTAIN,GA 30087	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ANDREW BRIZ 12345 SW 40TH ST MIAMI,FL 33175	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
KALIN TATE 2939 POPPY SEED LOOP COLUMBUS,GA 31907	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ASIAN AMERICAN JOURNALISTS ASSOC JOURNALISM CAMP 1182 MARKET ST STE 320 SAN FRANCISCO,CA 94102	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	4,500
HUONG TRUONG 1306 E ROLLINS ST COLUMBIA,MO 65201	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
CORRIE PURVIS 70 ORELAND PLACE ORELAND,PA 19075	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
<b>Total . . . . .</b>  <b>3a</b>				342,520




Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
NOELLE CAMPBELL 1832 SIPES ALLEY ORLANDO,FL 32814	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
PATRICK GILLESPIE 500 ST MARKS AVE 308 BROOKLYN,NY 11238	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
KIRSTEN KELLER 709 WILLINOIS URBANA,IL 61801	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
CALIFORNIA CHICANO NEWS MEDIA ASSOC SAN JOSE 750 RIDDER PARK DR SAN JOSE,CA 95190	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	6,000
BAILEY BRYANT 24459 SHAKE RAG ROAD DANVILLE,IL 61834	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
CHRISTIAN D GARNER 1221 GASKINS RD APT D RICHMOND,VA 23238	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
KATHRYN YAEGER 1118 E LOCUST ST 106 COLUMBIA,MO 65201	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
COLUMBIA COLLEGE CHICAGO 600 S MICHIGAN AVE CHICAGO,IL 60605	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,500
CONNECTICUT CENTER FOR PATIENT SAFETY 26 WEST WOODLAND DR REDDING,CT 06896	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	5,500
ALEX LANTZ 716 NORTHBOROUGH LANE LINCOLN,NE 68505	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
NINFA SAAVEDRA 1034 CAVERN BROOK LANE FRESNO,TX 77545	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MADISON SCHULTZ 1428B APPLEGATE CT LAWRENCE,KS 66049	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
THOMAS LOTITO 61 WESTBURY ST EAST ISLIP,NY 11730	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
NICOLE BLEIER 2800 EINSTEIN WAY 13103 ORLANDO,FL 32826	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
TRENISE FERREIRA 408 EAGLE LANE VARAVILLE,CA 95687	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
<b>Total . . . . .</b>  <b>3a</b>				342,520


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SONAIYA KELLY 2078 HARRISON AVE BRONX,NY 10453	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
FLORIDA A & M UNIVERSITY 510 ORR DRIVE TALLAHASSEE,FL 32307	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
CAMILO GOMEZ 165 EAST 118TH ST 6-M1 NEWYORK,NY 10035	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
SAMUEL B HORN 3133 FLORENCE ST ENUMCLAW,WA 98022	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
NICOLE PINA 144 SUSQUEHANNA TRAIL ALLENTOWN,PA 18104	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
KAARA BAPTISTE 787 REMSEN AVE BROOKLYN,NY 11236	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ALFRED MILLER 766 WOOLLEY AVE STATEN ISLAND,NY 10314	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MATT LARDNER 6605 DEVONSHIRE CT MENTOR,OH 44060	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
REBECCA KIMBERLY 213 S CLARK ST BLOOMINGTON,IN 47408	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ALEXANDRA SCOVILLE 2602 N 8TH ST PHOENIX,AZ 85006	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ALICIA BALOG 2182 BIRCH TRACE DRIVE AUSTINTOWN,OH 44515	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
VICTOR OCASIO 85-57 116TH ST 1 RICHMOND HILL,NY 11418	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
AMANDA BURRILL 19 PATANIA CT LINCOLN PARK,NJ 07035	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
BILL HALL 166 TOM POLK CIRCLE CHICO,CA 95973	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ROSS DUNHAM 620 N RESEDA MESA,AZ 85205	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
<b>Total . . . . .</b>  <b>3a</b>				342,520


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
THAD MOORE 1300 SUMMERVILLE AVE COLUMBIA,SC 29201	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
TARA BRYANT 1137 TENNESSEE ST 4 LAWRENCE,KS 66044	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JOHNATHAN HETINGER 1211 N STATE ST MONTICELLO,IL 61856	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JOSHUA JAMERSON 126 N CONGRESS ATHENS,OH 45701	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MARQUETTE UNIVERSITY 1131 W WISCONSIN AVE MILWAUKEE,WI 53201	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,500
SARAH BROWN 100 GOLF CREST LANE SOUTHERN PINES,NC 28387	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
SYLAS MAY 1228 BRIARWOOD RD DERBY,KS 67037	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ZANE SPARLING 1570 D STREET NE SALEM,OR 97301	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JUSTIN SAYERS 1977 S DURANGO AVE LOS ANGELES,CA 90034	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
REBEKAH WAHLBERG 8432 MAGNOLIA AVE RIVERSIDE,CA 92504	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
NATIONAL ASSOCIATION OF BLACK JOURNALISTS 1100 KNIGHT HALL STE 3100 COLLEGE PARK,MD 20742	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	3,500
ASHLEY FINN 100 W GRAHAM CANAL RD SAFFORD,AZ 85546	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
PRINCETON UNIVERSITY PRINCETON UNIVERSITY PRINCETON,NJ 08544	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
UNIVERSITY OF ALABAMA PHIFER HALL TUSALOOSA,AL 35487	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
UNIVERSITY OF ARIZONA 845 N PARK AVE TUCSON,AZ 85721	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,500
<b>Total . . . . .</b>  <b>3a</b>				342,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF MISSOURI 120 NEFF HALL COLUMBIA,MO 65211	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,500
UNIVERSITY OF ST THOMAS 2115 SUMMIT AVE SAINT PAUL,MN 55105	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,500
UNIVERSITY OF TEXAS AT EL PASO 500 W UNIVERSITY AVE EL PASO,TX 79968	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,500
ASU FOUNDATION 300 E UNIVERSITY DR TEMPE,AZ 85281	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	5,000
NEWYORK UNIVERSITY 70 WASHINGTON SQUARE SOUTH NEWYORK,NY 10012	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,500
SAVANNAH STATE UNIVERSITY 3219 COLLEGE ST SAVANNAH,GA 31404	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,000
UNIVERSITY OF MIAMI PO BOX 248025 CORAL GABLES,FL 33124	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
UNIVERSITY OF NORTH TEXAS 1155 UNION CIRCLE 311250 DENTON,TX 76203	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,000
VIRGINA COMMONWEALTH UNIVERSITY 901 W FRANKLIN ST RICHMOND,VA 23284	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN,NY 42101	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
WRITE ON SPORTS FOUNDATION PO BOX 833 SOUTH ORANGE,NJ 07079	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	4,000
EASTERN ILLINOIS UNIVERSITY 600 W LINCOLN AVE CHARLESTON,IL 61920	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,500
UNIVERSITY OF TEXAS AT AUSTIN UMC A1000 AUSTIN,TX 78712	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	28,151
ASU FOUNDATION 300 E UNIVERSITY DR TEMPE,AZ 85281	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	26,000
UNIVERSITY OF MISSOURI 120 NEFF HALL COLUMBIA,MO 65211	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	23,000
<b>Total . . . . .</b>  <b>3a</b>				342,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF NEBRASKA-LINCOLN 200 CENTENNIAL MALL NORTH LINCOLN,NE 68588	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	17,930
PENNSYLVANIA STATE UNIVERSITY 222 CARNEGIE BLDG UNIVERSITY PARK,PA 16802	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	19,755
TEMPLE UNIVERSITY 2020 N 13TH ST PHILADELPHIA,PA 19122	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	15,684
WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN,KY 42101	N/A	EDUCATIONAL INSTITUT	TO FUND FACULTY TRAINING PROGRAM	24,000
UNIVERSITY OF TEXAS AT EL PASO 500 SALUKI BLVD 314A EL PASO,TX 79968	N/A	EDUCATIONAL INSTITUT	TO FUND FACULTY TRAINING PROGRAM	21,000
<b>Total . . . . .</b>  <b>3a</b>				342,520

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

2014

Name of the organization	Employer identification number
DOW JONES NEWS FUND INC	13-6021439

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**Employer identification number**  
13-6021439

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DOW JONES FOUNDATION PO BOX 300  PRINCETON, NJ 08543	\$ 390,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )

<b>Name of organization</b> DOW JONES NEWS FUND INC	<b>Employer identification number</b> 13-6021439
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<b>Part II</b> <b>Noncash Property</b> (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____



<b>Name of organization</b> DOW JONES NEWS FUND INC	<b>Employer identification number</b> 13-6021439
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Part III

**Exclusively** religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

TY 2014 Accounting Fees Schedule

**Name:** DOW JONES NEWS FUND INC

**EIN:** 13-6021439

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEE	8,373	0	0	8,373

## TY 2014 Explanation of Non-Filing with Attorney General Statement

**Name:** DOW JONES NEWS FUND INC

**EIN:** 13-6021439

**Statement:** DISTRICT OF COLUMBIA DOESN'T HAVE A FILING REQUIREMENT.

## TY 2014 Other Expenses Schedule

**Name:** DOW JONES NEWS FUND INC

**EIN:** 13-6021439

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROMOTION & SPONSORSHIP	4,069	0	0	4,069
DUES & FILING FEES	254	0	0	254
POSTAGE	10,153	0	0	10,153
MISCELLANEOUS	867	0	0	867
HIGH SCHOOL PROGRAMS OPERATING COSTS	5,134	0	0	5,134
COLLEGE PROGRAMS OPERATING COSTS	60,093	0	0	60,093
HIGH SCHOOL NEWSLETTERS COSTS	12,330	0	11,900	430

TY 2014 Other Income Schedule

**Name:** DOW JONES NEWS FUND INC

**EIN:** 13-6021439

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ADVERTISING INCOME	11,900		0
BOOK ROYALTIES	1,908		1,908