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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052





2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation MAX KADE FOUNDATIONINC		<b>A Employer identification number</b>  13-5658082	
Number and street (or P O box number if mail is not delivered to street address) 6 EAST 87TH STREET		<b>B Telephone number</b> (see instructions)  (646) 672-4354	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10128		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 88,224,042		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	1,525,077	1,525,077	1,525,077	
	4 Dividends and interest from securities. . . . .	1,319,967	1,319,967	1,319,967	
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	609,928			
	b Gross sales price for all assets on line 6a 20,867,090				
	7 Capital gain net income (from Part IV, line 2) . . .		609,928		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	57,415	49,454	57,415	
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	3,512,387	3,504,426	2,902,459	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	241,789			241,789
	14 Other employee salaries and wages . . . . .	170,924			170,924
	15 Pension plans, employee benefits . . . . .	83,518			83,518
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	33,114			33,114
	c Other professional fees (attach schedule) . . . . .	54,114	54,114	54,114	
	17 Interest . . . . .	2,212	2,212	2,212	
	18 Taxes (attach schedule) (see instructions) . . .	71,666			71,666
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .	18,979			18,979
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	61,791			61,791
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	738,107	56,326	56,326	681,781
	25 Contributions, gifts, grants paid . . . . .	5,968,173			5,968,173
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	6,706,280	56,326	56,326	6,649,954
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-3,193,893			
	b <b>Net investment income</b> (if negative, enter -0-)		3,448,100		
	c <b>Adjusted net income</b> (if negative, enter -0-)			2,846,133	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing . . . . .	137	154	154	
	2	Savings and temporary cash investments . . . . .	4,972,810	4,235,423	4,235,423	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .	66,055	57,968	57,968	
	10a	Investments—U S and state government obligations (attach schedule)	9,144,728		9,091,462	8,657,902
	b	Investments—corporate stock (attach schedule) . . . . .	17,248,399		16,885,358	34,997,501
	c	Investments—corporate bonds (attach schedule). . . . .	24,379,257		19,933,178	20,067,239
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans . . . . .				
	13	Investments—other (attach schedule) . . . . .	14,960,942		17,374,892	20,207,855
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	70,772,328	67,578,435	88,224,042		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22) . . . . .		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .	70,772,328	67,578,435		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions) . . . . .	70,772,328	67,578,435		
31	Total liabilities and net assets/fund balances (see instructions) . . . . .	70,772,328	67,578,435			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	170,772,328
2	Enter amount from Part I, line 27a . . . . .	2-3,193,893
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3 . . . . .	467,578,435
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	667,578,435

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	609,928
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	-566,685

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	6,196,481	85,208,074	0 07272
2012	5,727,567	84,963,330	0 06741
2011	4,619,139	86,437,837	0 05344
2010	4,215,618	86,090,718	0 04897
2009	3,844,480	81,632,695	0 04710

2	Total of line 1, column (d). . . . .	2	0 28964
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 05793
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	88,066,375
5	Multiply line 4 by line 3. . . . .	5	5,101,421
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	34,481
7	Add lines 5 and 6. . . . .	7	5,135,902
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	6,649,954

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	34,481
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2. . . . .		3	34,481
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	34,481
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	80,753	
b Exempt foreign organizations—tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments Add lines 6a through 6d. . . . .		7	80,753
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	46,272
11 Enter the amount of line 10 to be Credited to 2015 estimated tax  46,272 Refunded		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation  \$ _____ (2) On foundation managers  \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of MAX KADE FOUNDATIONINC Telephone no (646) 672-4354 Located at 6 EAST 87TH STREET NEW YORK CITY NY ZIP+4 101280505			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

✓

 No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

✓

 No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

✓

 No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

✓

 No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

✓

 No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

✓

 No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

✓

 No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

✓

 No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KARIN A GERBAVSITS	ADMINISTRATOR	98,941	20,058	
6 EAST 87TH STREET NEW YORK, NY 10128	40 00			
KATHLEEN L PENDLETON	BOOKKEEPER	71,983	14,593	
6 EAST 87TH STREET NEW YORK, NY 10128	40 00			

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	85,076,689
b	Average of monthly cash balances. . . . .	1b	4,330,798
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	89,407,487
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	89,407,487
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	1,341,112
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	88,066,375
6	Minimum investment return. Enter 5% of line 5. . . . .	6	4,403,319

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	4,403,319
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	34,481
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	34,481
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	4,368,838
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	4,368,838
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	4,368,838

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	6,649,954
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,649,954
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	34,481
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	6,615,473
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				4,368,838
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				367,935
d From 2012. . . . .				1,563,778
e From 2013. . . . .				2,033,551
f Total of lines 3a through e. . . . .	3,965,264			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 6,649,954				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				4,368,838
e Remaining amount distributed out of corpus	2,281,116			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,246,380			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	6,246,380			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				367,935
c Excess from 2012. . . .				1,563,778
d Excess from 2013. . . .				2,033,551
e Excess from 2014. . . .				2,281,116

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MAX KADE FOUNDATION  
6 EAST 87TH STREET  
NEW YORK, NY 101280505  
(646) 672-4354

b

The form in which applications should be submitted and information and materials they should include

WRITTEN APPLICATIONS SHOULD SET FORTH OBJECTIVES AND METHODS FOR IMPLEMENTATION, QUALIFICATIONS OF THE INSTITUTION, ACADEMIC QUALIFICATIONS OF PERSONS INVOLVED AND THE ESTIMATED COST

c

Any submission deadlines

WRITTEN APPLICATIONS ARE ACCEPTED AT ANY REASONABLE TIME

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PROPOSALS ARE ONLY ACCEPTED FROM PUBLICLY SUPPORTED CHARITABLE ORGANIZATIONS AND NO GRANTS ARE MADE TO INDIVIDUALS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	5,968,173
b Approved for future payment See Additional Data Table				
Total . . . . .			3b	2,764,140

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

(1)

Cash.

1a(1)

No

(2)

Other assets.

1a(2)

No

b

Other transactions

(1)

Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2)

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3)

Rental of facilities, equipment, or other assets.

1b(3)

No

(4)

Reimbursement arrangements.

1b(4)

No

(5)

Loans or loan guarantees.

1b(5)

No

(6)

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

2015-11-13

\*\*\*\*\*

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

Yes

No

Paid Preparer Use Only

Print/Type preparer's name

Louis N Zerbo CPA

Preparer's Signature

Date

Check if self-employed

PTIN

P01403300

Firm's name

LOUIS N ZERBO PC

Firm's address

271 US HIGHWAY 46 WEST SuiteD-209  
FAIRFIELD, NJ 07004

Firm's EIN

Phone no

(973) 575-4985

Form 990-PF (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
BLACKROCK GLOBAL DIVIDEND	P	2013-06-17	2014-01-03
BLACKROCK GLOBAL DIVIDEND	P	2012-06-15	2014-01-03
FIRST EAGLE GLOBAL FUND	P	2012-06-15	2014-01-03
CALL EXXON MOBILE CORP	P	2013-07-24	2014-01-17
ICAHN ENTERPRISES	P	2012-03-01	2014-01-21
SIEMENS A G SPON	P	2012-04-04	2014-01-17
SODA STREAM INTL	P	2012-12-07	2014-01-24
GNMA 004921	P	2011-07-26	2014-01-30
ETF GUGGENHEIM BRIC	P	2009-02-04	2014-02-03
POWERSHARES DB MULTI	P	2013-05-20	2014-02-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
62,922		58,722	4,200
83,422		69,570	13,852
65,000		56,194	8,806
18,171		33,986	-15,815
510,890		528,755	-17,865
176,730		142,008	34,722
273,099		332,479	-59,380
541,007		530,686	10,321
238,445		238,137	308
61,747		63,873	-2,126

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,200
			13,852
			8,806
			-15,815
			-17,865
			34,722
			-59,380
			10,321
			308
			-2,126

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
POWERSHARES DB MULTI	P	2010-11-08	2014-02-03
KINDER MORGAN MGMT LLC	P	2011-12-13	2014-02-14
SIEMENS A G SPON	P	2012-04-04	2014-02-19
SLM CORP NTS	P	2011-12-29	2014-02-26
CENTURYLINK INC	P	2012-05-09	2014-03-04
PITNEY BOWES INC NTS	P	2012-09-05	2014-03-18
Call Toyota Motor CORP	P	2014-01-31	2014-03-17
FAIRWAY GROUP HOLDGS	P	2013-12-16	2014-03-14
VERIZON COMMUNICATIONS	P	2011-10-25	2014-03-19
VODAFONE GROUP PLC	P	2009-02-12	2014-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
185,243		214,325	-29,082
56		47	9
457,909		308,204	149,705
589,535		525,005	64,530
511,050		506,850	4,200
832,500		767,555	64,945
1,770		618	1,152
210,417		367,736	-157,319
1,146,910		1,177,505	-30,595
533,135		499,300	33,835

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-29,082
			9
			149,705
			64,530
			4,200
			64,945
			1,152
			-157,319
			-30,595
			33,835



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
SYMANTEC CORP	P	2013-06-04	2014-03-24
ARCELORMITTAL SA	P	2012-09-27	2014-04-03
DOUBLE LINE TOTAL RETURN	P	2013-08-13	2014-04-25
DOUBLE LINE TOTAL RETURN	P	2012-12-31	2014-04-25
AVON PRODUCTS INC NTS 5 75	P	2013-02-26	2014-05-01
KINDER MORGAN MGMT LLC	P	2011-12-13	2014-05-15
AVON PRODUCTS INC NTS 6 5	P	2012-09-04	2014-05-16
DICK'S SPORTING GOODS	P	2013-12-02	2014-05-28
ISHARES U S TECHNOLOGY	P	2010-12-03	2014-06-12
MEAD JOHNSON NUTRITION	P	2008-10-17	2014-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
404,152		510,524	-106,372
1,257,595		1,166,260	91,335
69,081		69,545	-464
127,190		131,336	-4,146
272,304		274,830	-2,526
57		49	8
831,556		804,222	27,334
381,761		506,825	-125,064
663,110		428,058	235,052
69,049		21,972	47,077

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-106,372
			91,335
			-464
			-4,146
			-2,526
			8
			27,334
			-125,064
			235,052
			47,077

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
3M	P	2003-12-11	2014-06-25
CALL EXXON MOBILE CORP	P	2014-01-17	2014-06-24
ALLSTATE CORP SER E	P	2014-02-24	2014-07-09
IVY ASSET STRATEGY FUND	P	2014-03-27	2014-07-16
IVY ASSET STRATEGY FUND	P	2013-06-17	2014-07-16
LABORATORY CORP OF AMERICA	P	2012-08-28	2014-07-16
BARCLAYS BANK	P	2012-08-16	2014-07-18
PLAINS EXPLORATION & PRO	P	2013-08-21	2014-07-23
JACOBS ENGINEERING GROUP INC	P	2014-05-22	2014-08-05
AXIALL CORP	P	2013-06-12	2014-08-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
161,523		91,714	69,809
21,061		14,970	6,091
257,341		250,000	7,341
32,285		29,689	2,596
120,952		95,171	25,781
504,470		510,405	-5,935
372,295		250,000	122,295
186,375		188,568	-2,193
403,730		481,328	-77,598
557,261		584,691	-27,430

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			69,809
			6,091
			7,341
			2,596
			25,781
			-5,935
			122,295
			-2,193
			-77,598
			-27,430

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
KINDER MORGAN MGMT LLC	P	2011-12-13	2014-08-14
SAFEWAY INC NTS	P	2013-08-08	2014-08-26
AMERICAN ELECTRIC POWER CO	P	2009-11-04	2014-08-08
ZOETIS INC	P	2013-12-02	2014-09-04
ZOETIS INC	P	2013-07-11	2014-09-04
GILEAD SCIENCES INC	P	2014-03-24	2014-09-18
MORGAN STANLEY	P	2013-07-26	2014-09-18
PIMCO TOTAL RETURN FUND	P	2014-08-29	2014-09-30
PIMCO TOTAL RETURN FUND	P	2012-11-09	2014-09-30
Wells Fargo & Co	P	2011-12-01	2014-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
69		44	25
764,245		780,943	-16,698
124,740		77,951	46,789
114,754		102,146	12,608
416,185		323,415	92,770
130,795		87,929	42,866
792,675		665,000	127,675
16,858		16,744	114
180,555		185,617	-5,062
782,732		795,005	-12,273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			25
			-16,698
			46,789
			12,608
			92,770
			42,866
			127,675
			114
			-5,062
			-12,273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
GENERAL MOTORS	P	2014-06-05	2014-10-14
MAINSTAY MARKETFIELD FUND	P	2014-03-27	2014-10-17
MAINSTAY MARKETFIELD FUND	P	2013-09-09	2014-10-17
JP MORGAN CORE FUND	P	2012-06-15	2014-10-29
NEWMONT MINING CORP	P	2014-02-28	2014-11-03
KINDER MORGAN MGMT LLC	P	2011-12-13	2014-11-14
UNTD TECHNOLOGIES CORP	P	2014-08-26	2014-11-25
KINDER MORGAN MGMT LLC	P	2011-12-13	2014-12-01
ISHARES IBOXX HIGH YIELD CORP BOND	P	2009-01-13	2014-11-26
NOW INC	P	2014-07-09	2014-11-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
299,229		365,499	-66,270
11,434		12,521	-1,087
166,750		161,902	4,848
250,000		256,340	-6,340
399,502		504,564	-105,062
60		38	22
331,594		330,981	613
13		8	5
229,317		194,303	35,014
286,868		346,548	-59,680

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-66,270
			-1,087
			4,848
			-6,340
			-105,062
			22
			613
			5
			35,014
			-59,680

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
NOW INC	P	2013-06-26	2014-11-26
PLAINS EXPLORATION & PRO	P	2013-08-21	2014-12-05
Exxon Mobile	P	2002-05-08	2014-12-08
TJX COS INC NEW	P	2014-06-12	2014-12-08
PETROBRAS GLOBAL FIN	P	2013-05-30	2014-12-10
ARES CAPITAL CORP	P	2014-09-30	2014-12-12
ARES CAPITAL CORP	P	2013-09-30	2014-12-12
GOLDMAN SACHS BANK	P	2012-01-31	2014-02-10
UBS AG TRIGGER ROS	P	2011-06-27	2014-06-30
POWERSHARES DB MULTI	P	2010-11-08	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
71,717		67,049	4,668
356,688		350,188	6,500
137,633		11,415	126,218
489,721		413,179	76,542
459,275		498,520	-39,245
38,349		44,081	-5,732
397,816		473,499	-75,683
145,000		145,000	
200,000		200,000	
18,991			18,991

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,668
			6,500
			126,218
			76,542
			-39,245
			-5,732
			-75,683
			18,991

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
SIEMENS A G SPON	P	2012-04-04	2014-12-31
PIMCO TOTAL RETURN FUND	P	2013-08-13	2014-12-31
OPPENHEIMER DEVELOPING MARKETS	P	2013-01-01	2014-12-31
JP MORGAN CORE BOND FUND	P	2013-01-01	2014-12-31
STCGL K1	P	2014-01-01	2014-12-31
LTCGL K1	P	2011-01-01	2014-12-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
		15,021	-15,021
2,051			2,051
445			445
45			45
3,974			3,974
53,904			53,904


**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) <b>or</b> Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			-15,021
			2,051
			445
			45
			3,974
			53,904

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation


(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GUENTER BLOBEL	Director 0 00	0		
6 EAST 87TH STREET NEW YORK,NY 10128				
BERTELINE BAIER DALE	Secretary 0 00	0		
6 EAST 87TH STREET NEW YORK,NY 10128				
FRITZ KADE JR MD	Director 0 00	0		
6 EAST 87TH STREET NEW YORK,NY 10128				
LYA F PFEIFER	Pres & Treas 40 00	241,789	48,867	
6 EAST 87TH STREET NEW YORK,NY 10128				
REINHARD AUGUSTIN	Director 0 00	0		
6 EAST 87TH STREET NEW YORK,NY 10128				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
BRIGHAM AND WOMENS HOSPITAL INC 221 LONGWOOD AVENUE BOSTON,MA 02115	NONE	PUBLIC	RESEARCH	31,400
UNIVERSITY OF CALIFORNIA 621 CHARLES E YOUNG DRIVE SOUTH LOS ANGELES,CA 90095	NONE	PUBLIC	RESEARCH	25,600
UNIVERSITY OF CALIFORNIA 9500 GILMAN DRIVE LA JOLLA,CA 92093	NONE	PUBLIC	RESEARCH	8,550
MASSACHUSETTS GENERAL HOSPITAL 149 13TH STREET CHARLESTOWN,MA 02129	NONE	PUBLIC	RESEARCH	64,200
MAYO CLINIC JACKSONVILLE 4500 SAN PABLO ROAD JACKSONVILLE,FL 32224	NONE	PUBLIC	RESEARCH	30,250
ALLEGHENY COLLEGE 520 NORTH MAIN STREET MEADVILLE,PA 16335	NONE	PUBLIC	EDUCATION	14,000
AMERICAN FRIENDS OF BUCERIUS LAW SCHOOL 10 ROCKEFELLER PLAZA 16TH FLOOR NEW YORK,NY 10020	NONE	PUBLIC	EDUCATION	15,000
THE UNIVERSITY OF ARIZONA 301 LEARNING SERVICES BUILDING TUCSON,AZ 85721	NONE	PUBLIC	EDUCATION	14,000
BOWLING GREEN STATE UNIVERSITY SHATZEL HALL 103 BOWLING GREEN,OH 43403	NONE	PUBLIC	EDUCATION	14,000
BROWN UNIVERSITY 190 HOPE STREET PROVIDENCE,RI 02912	NONE	PUBLIC	EDUCATION	14,000
UNIVERSITY OF CALIFORNIA REGENTS 5319 DWINELLE HALL BERKELEY,CA 94720	NONE	PUBLIC	EDUCATION	12,000
UNIVERSITY OF CALIFORNIA REGENTS ONE SHIELDS AVENUE DAVIS,CA 95616	NONE	PUBLIC	EDUCATION	12,000
UNIVERSITY OF CALIFORNIA REGENTS 6206 PHELPS HALL SANTA BARBARA,CA 93106	NONE	PUBLIC	EDUCATION	18,000
COLGATE UNIVERSITY 13 OAK DRIVE HAMILTON,NY 13346	NONE	PUBLIC	EDUCATION	16,000
COLUMBIA UNIVERSITY 1130 AMSTERDAM AVENUE NEW YORK,NY 10027	NONE	PUBLIC	EDUCATION	13,000
<b>Total . . . . .</b>  <b>3a</b>				5,968,173




Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
DARTMOUTH COLLEGE 6084 DARTMOUTH HALL HANOVER,NH 03755	NONE	PUBLIC	EDUCATION	12,000
GEORGETOWN UNIVERSITY 37TH AND O ST NW WASHINGTON,DC 20057	NONE	PUBLIC	EDUCATION	18,000
UNIVERSITY OF ILLINOIS 601 SOUTH MORGAN STREET CHICAGO,IL 60607	NONE	PUBLIC	EDUCATION	14,000
INDIANA UNIVERSITY 1020 E KIRKWOOD AVENUE BLOOMINGTON,IN 47405	NONE	PUBLIC	EDUCATION	10,000
THE UNIVERSITY OF IOWA 1111 UNIVERSITY CAPITOL CENTRE IOWA CITY,IA 52242	NONE	PUBLIC	EDUCATION	11,500
KANSAS UNIVERSITY ENDOWMENT ASSOC 1445 JAYHAWK BLVD LAWERENCE,KS 66045	NONE	PUBLIC	EDUCATION	12,000
MICHIGAN STATE UNIVERSITY 619 RED CEDAR ROAD EAST LANSING,MI 48824	NONE	PUBLIC	EDUCATION	18,000
MIDDLEBURY COLLEGE 131 MAIN STREET MIDDLEBURY,VT 05753	NONE	PUBLIC	EDUCATION	56,000
THE UNIVERSITY OF NEW MEXICO 1 UNIVERSITY OF NEW MEXICO ALBUQUERQUE,NM 87131	NONE	PUBLIC	EDUCATION	35,000
NEW YORK UNIVERSITY 42 WASHINGTON MEWS NEW YORK,NY 10003	NONE	PUBLIC	EDUCATION	6,700
UNIVERSITY OF NOTRE DAME 318 OSHAUGHNESSY HALL NOTRE DAME,IN 46556	NONE	PUBLIC	EDUCATION	14,000
OBERLIN COLLEGE 50 NORTH PROFESSOR STREET OBERLIN,OH 44074	NONE	PUBLIC	EDUCATION	12,000
PORTLAND STATE UNIVERSITY PO BOX 751 PORTLAND,OR 97207	NONE	PUBLIC	EDUCATION	76,000
UNIVERSITY OF RHODE ISLAND 60 UPPER COLLEGE ROAD PROVIDENCE,RI 02881	NONE	PUBLIC	EDUCATION	15,000
RUTGERS UNIVERSITY FOUNDATION 172 COLLEGE AVENUE NEW BRUNSWICK,NJ 08901	NONE	PUBLIC	EDUCATION	15,000
<b>Total . . . . .</b>  <b>3a</b>				5,968,173


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
VANDERBILT UNIVERSITY 2301 VANDERBILT PLACE NASHVILLE,TN 37235	NONE	PUBLIC	EDUCATION	14,000
UNIVERSITY OF VIRGINIA 108 COCKE HALL PO BOX 400125 CHARLOTTESVILLE,VA 22904	NONE	PUBLIC	EDUCATION	10,000
UNIVERSITY OF WASHINGTON 340-C DENNY BOX 35313 SEATTLE,WA 98195	NONE	PUBLIC	EDUCATION	8,000
WASHINGTON UNIVERSITY ONE BROOKINGS DRIVE ST LOUIS,MO 63130	NONE	PUBLIC	EDUCATION	21,000
ALLEGHENY COLLEGE 520 NORTH MAIN STREET MEADVILLE,PA 16335	NONE	PUBLIC	EDUCATION	3,600
AMERICAN CENTER FOR MUSICAL ARTS INC 201 WEST 72ND STREET 3K NEW YORK,NY 10023	NONE	PUBLIC	EDUCATION	20,000
AMERICAN CENTER FOR MUSICAL ARTS INC 201 WEST 72ND STREET 3K NEW YORK,NY 10023	NONE	PUBLIC	EDUCATION	20,000
THE AMERICAN AUSTRIAN FOUNDATION INC 150 EAST 42ND STREET 29TH FLOOR NEW YORK,NY 10017	NONE	PUBLIC	EDUCATION	30,000
THE AMERICAN AUSTRIAN FOUNDATION INC 150 EAST 42ND STREET 29TH FLOOR NEW YORK,NY 10017	NONE	PUBLIC	EDUCATION	41,600
AMERICAN FRIENDS OF DLA MARBACH INC 1505 NW 51FT TERRACE GAINESVILLE,FL 32605	NONE	PUBLIC	EDUCATION	8,000
THE UNIVERSITY OF ARIZONA PO BOX 210105 TUCSON,AZ 85721	NONE	PUBLIC	EDUCATION	28,000
MARTINA ARROYO FOUNDATION PO BOX 2015 RADIO CITY STATION NEW YORK,NY 10101	NONE	PUBLIC	EDUCATION	25,000
BARD COLLEGE PO BOX 5000 ANNANDALEONHUDSON,NY 12504	NONE	PUBLIC	EDUCATION	4,800
BRANDEIS UNIVERSITY PO BOX 549110 WALTHAM,MA 02454	NONE	PUBLIC	EDUCATION	5,000
BROWN UNIVERSITY 190 HOPE STREET PROVIDENCE,RI 02912	NONE	PUBLIC	EDUCATION	8,000
<b>Total . . . . .</b>  <b>3a</b>				5,968,173


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
REGENTS OF THE UNIVERSITY OF CALIFORNIA ONE SHIELDS AVENUE DAVIS,CA 95616	NONE	PUBLIC	EDUCATION	14,000
UNIVERSITY OF CALIFORNIA REGENTS 5319 DWINELLE HALL BERKELEY,CA 94720	NONE	PUBLIC	EDUCATION	3,800
UNIVERSITY OF CALIFORNIA REGENTS 5319 DWINELLE HALL BERKELEY,CA 94720	NONE	PUBLIC	EDUCATION	15,000
UNIVERSITY OF CALIFORNIA REGENTS 5319 DWINELLE HALL BERKELEY,CA 94720	NONE	PUBLIC	EDUCATION	48,000
UNIVERSITY OF CALIFORNIA REGENTS 6206 PHELPS HALL SANTA BARBARA,CA 93106	NONE	PUBLIC	EDUCATION	14,000
CARNEGIE MELLON UNIVERSITY 160 BAKER HALL PITTSBURGH,PA 15213	NONE	PUBLIC	EDUCATION	7,200
UNIVERSITY OF CINCINNATI PO BOX 210372 CINCINNATI,OH 45221	NONE	PUBLIC	EDUCATION	1,500
UNIVERSITY OF COLORADO FOUNDATION INC 129 MCKENNA BOULDER,CO 80309	NONE	PUBLIC	EDUCATION	12,000
UNIVERSITY OF COLORADO FOUNDATION INC 129 MCKENNA BOULDER,CO 80309	NONE	PUBLIC	EDUCATION	45,000
THE COLORADO COLLEGE 14 EAST CACHE LA POUFRE COLORADO SPRINGS,CO 80903	NONE	PUBLIC	EDUCATION	5,400
THE COLORADO COLLEGE 14 EAST CACHE LA POUFRE COLORADO SPRINGS,CO 80903	NONE	PUBLIC	EDUCATION	4,500
COLUMBIA UNIVERSITY 1130 AMSTERDAM AVENUE NEW YORK,NY 10027	NONE	PUBLIC	EDUCATION	9,600
CONCORDIA COLLEGE 901 8TH STREET SOUTH MOORHEAD,MN 56562	NONE	PUBLIC	EDUCATION	30,000
ELYSIUM-BETWEEN TWO CONTINENTS INC 303 EAST 83RD STREET 17E NEW YORK,NY 10128	NONE	PUBLIC	EDUCATION	30,000
EMORY UNIVERSITY 532 KILGO CIRCLE ATLANTA,GA 30322	NONE	PUBLIC	EDUCATION	16,000
<b>Total . . . . .</b>  <b>3a</b>				5,968,173


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
FLORIDA STATE UNIVERSITY FOUNDATION 110 SOUTH WOODWARD AVENUE TALLAHASSEE,FL 32306	NONE	PUBLIC	EDUCATION	10,000
FRIENDS OF GOETHE NEW YORK INC 72 SPRING STREET NEW YORK,NY 10012	NONE	PUBLIC	EDUCATION	10,000
GERMAN-AMERICAN COMMITTEE OF GREATER NY CHURCH STREET STATION NEW YORK,NY 10008	NONE	PUBLIC	EDUCATION	25,000
GERMAN-AMERICAN PARTNERSHIP PROGRAM 72 SPRING STREET 11TH FLOOR NEW YORK,NY 10012	NONE	PUBLIC	EDUCATION	25,000
GERMANISTIC SOCIETY OF AMERICA INC 6 EAST 87TH STREET NEW YORK,NY 10128	NONE	PUBLIC	EDUCATION	12,000
JOHNS HOPKINS UNIVERSITY 3400 N CHARLES STREET BALTIMORE,MD 21218	NONE	PUBLIC	EDUCATION	16,000
JOHNS HOPKINS UNIVERSITY 3400 N CHARLES STREET BALTIMORE,MD 21218	NONE	PUBLIC	EDUCATION	12,000
JOHNS HOPKINS UNIVERSITY 3400 N CHARLES STREET BALTIMORE,MD 21218	NONE	PUBLIC	EDUCATION	5,875
JOHNS HOPKINS UNIVERSITY 3400 N CHARLES STREET BALTIMORE,MD 21218	NONE	PUBLIC	EDUCATION	1,000
THE HUNTER COLLEGE FOUNDATION INC 695 PARK AVENUE ROOM W 1405 NEW YORK,NY 10065	NONE	PUBLIC	EDUCATION	20,000
UNIVERSITY OF ILLINOIS 601 SOUTH MORGAN STREET CHICAGO,IL 60607	NONE	PUBLIC	EDUCATION	54,000
UNIVERSITY OF ILLINOIS 601 MORGAN STREET CHICAGO,IL 60607	NONE	PUBLIC	EDUCATION	8,000
UNIVERSITY OF ILLINOIS AT URBANA 707 SOUTH METHUEWS AVENUE URBANA,IL 61821	NONE	PUBLIC	EDUCATION	13,000
INDIANA UNIVERSITY 1020 E KIRKWOOD AVENUE BLOOMINGTON,IN 47405	NONE	PUBLIC	EDUCATION	40,000
INDIANA UNIVERSITY 1020 E KIRKLAND AVENUE BLOOMINGTON,IN 47405	NONE	PUBLIC	EDUCATION	40,000
<b>Total . . . . .</b>  <b>3a</b>				5,968,173

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
INDIANA UNIVERSITY 1020 E KIRKLAND AVENUE BLOOMINGTON,IN 47405	NONE	PUBLIC	EDUCATION	5,000
INDIANA UNIVERSITY 1020 E KIRKLAND AVENUE BLOOMINGTON,IN 47405	NONE	PUBLIC	EDUCATION	5,000
INDIANA UNIVERSITY 425 NORTH UNIVERSITY BLVD INDIANAPOLIS,IN 46202	NONE	PUBLIC	EDUCATION	4,773
THE UNIVERSITY OF IOWA 1111 UNIVERSITY CAPITOL CENTRE IOWA CITY,IA 52242	NONE	PUBLIC	EDUCATION	9,000
KANSAS UNIVERSITY ENDOWMENT ASSOC 1445 JAYHAWK BLVD RM 2080 LAWRENCE,KS 66045	NONE	PUBLIC	EDUCATION	45,000
UNIVERSITY OF KENTUCKY 1055 PATTERSON OFFICE TOWER LEXINGTON,KY 40506	NONE	PUBLIC	EDUCATION	15,000
LIEDERKRANZ FOUNDATION INC 6 EAST 87TH STREET NEWYORK,NY 10128	NONE	PUBLIC	EDUCATION	5,000
LIEDERKRANZ FOUNDATION INC 6 EAST 87TH STREET NEWYORK,NY 10128	NONE	PUBLIC	EDUCATION	500
MASSACHUSETTS INSTITUTE OF TECH 1 AMHERST STREET E40-429 CAMBRIDGE,MA 02139	NONE	PUBLIC	EDUCATION	15,000
THE METROPOLITAN OPERA ASSOCIATION INC LINCOLN CENTER NEWYORK,NY 10023	NONE	PUBLIC	EDUCATION	175,000
MIAMI UNIVERSITY 400 EAST SPRING STREET OXFORD,OH 45056	NONE	PUBLIC	EDUCATION	13,500
MICHIGAN STATE UNIVERSITY 320 LINTON HALL EAST LANSING,MI 48824	NONE	PUBLIC	EDUCATION	28,000
MIDDLEBURY COLLEGE 131 S MAIN STREET MIDDLEBURY,VT 05753	NONE	PUBLIC	EDUCATION	30,000
MIDDLEBURY COLLEGE 131 S MAIN STREET MIDDLEBURY,VT 05753	NONE	PUBLIC	EDUCATION	18,000
UNIVERSITY OF MINNESOTA 9 PLEASANT STREET SE MINNEAPOLIS,MN 55455	NONE	PUBLIC	EDUCATION	18,000
<b>Total . . . . .</b>  <b>3a</b>				5,968,173


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
UNIVERSITY OF MINNESOTA 9 PLEASANT STREET SE MINNEAPOLIS,MN 55455	NONE	PUBLIC	EDUCATION	4,000
NEWYORK UNIVERSITY 70 WASHINGTON SQUARE SOUTH 11TH FL NEWYORK,NY 10012	NONE	PUBLIC	EDUCATION	36,000
NORTH AMERICAN BOARDS OF RABBIS 140 CENTRAL AVENUE LAWRENCE,NY 11559	NONE	PUBLIC	EDUCATION	10,000
THE OHIO STATE UNIVERSITY 1775 COLLEGE ROAD COLUMBUS,OH 43210	NONE	PUBLIC	EDUCATION	24,000
THE OHIO STATE UNIVERSITY 1775 COLLEGE ROAD COLUMBUS,OH 43210	NONE	PUBLIC	EDUCATION	16,000
OREGON STATE UNIVERSITY 300E GILKEY HALL CORVALIS,OR 97331	NONE	PUBLIC	EDUCATION	10,000
PATERSON DIOCESE 777 VALLEY ROAD CLIFTON,NJ 07013	NONE	PUBLIC	EDUCATION	5,000
UNIVERSITY OF PENNSYLVANIA 255 SOUTH 36TH STREET PHILADELPHIA,PA 19104	NONE	PUBLIC	EDUCATION	45,000
THE PENNSYLVANIA STATE UNIVERSITY 311 BURROWES BUILDING UNIVERSITY PARK,PA 16802	NONE	PUBLIC	EDUCATION	18,000
UNIVERSITY OF PITTSBURGH 4200 FIFTH AVE PITTSBURGH,PA 15260	NONE	PUBLIC	EDUCATION	4,000
PRINCETON UNIVERSITY 209 EAST PYNE BUILDING PRINCETON,NJ 08544	NONE	PUBLIC	EDUCATION	54,250
PRINCETON UNIVERSTIY 209 EAST PYNE BUILDING PRINCETON,NJ 08544	NONE	PUBLIC	EDUCATION	24,000
PRINCETON UNIVERSITY 209 EAST PYNE BUILDING PRINCETON,NJ 08544	NONE	PUBLIC	EDUCATION	13,000
STONY BROOK FOUNDATION INC E 3320 MELVILLE LIBRARY STONY BROOK,NY 11794	NONE	PUBLIC	EDUCATION	18,000
THE UNIVERSITY OF RHODE ISLAND FOUND 67 UPPER COLLEGE ROAD KINGSTON,RI 02881	NONE	PUBLIC	EDUCATION	36,000
<b>Total . . . . .</b>  <b>3a</b>				5,968,173

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
THE UNIVERSITY OF RHODE ISLAND FOUND 67 UPPER COLLEGE ROAD KINGSTON,RI 02881	NONE	PUBLIC	EDUCATION	21,600
RUTGERS UNIVERSITY FOUNDATION 172 COLLEGE AVENUE NEW BRUNSWICK,NJ 08901	NONE	PUBLIC	EDUCATION	27,600
RUTGERS UNIVERSITY FOUNDATION 172 COLLEGE AVENUE NEW BRUNSWICK,NJ 08901	NONE	PUBLIC	EDUCATION	10,000
RUTGERS UNIVERSITY FOUNDATION 172 COLLEGE AVENUE NEW BRUNSWICK,NJ 08901	NONE	PUBLIC	EDUCATION	36,000
UNIVERSITY OF SOUTH FLORIDA FOUND INC 4202 E FOWLER AVENUE TAMPA,FL 33620	NONE	PUBLIC	EDUCATION	25,000
THE UNIVERSITY OF TEXAS AUSTIN 1 UNIVERSITY STATION/C3300 AUSTIN,TX 78712	NONE	PUBLIC	EDUCATION	14,000
VALPARAISO UNIVERSITY 1700 CHAPEL DRIVE VALPARAISO,IN 46383	NONE	PUBLIC	EDUCATION	22,000
VANDERBILT UNIVERSITY 301 KIRKLAND HALL NASHVILLE,TN 37240	NONE	PUBLIC	EDUCATION	50,000
VANDERBILT UNIVERSTIY 301 KIRKLAND HALL NASHVILLE,TN 37240	NONE	PUBLIC	EDUCATION	30,000
UNIVERSITY OF WASHINGTON 340-C DENNY SEATTLE,WA 98195	NONE	PUBLIC	EDUCATION	54,000
UNIVERSITY OF WASHINGTON 340-C DENNY SEATTLE,WA 98195	NONE	PUBLIC	EDUCATION	5,000
WASHINGTON UNIVERSITY ONE BROOKING DRIVE ST LOUIS,MO 63130	NONE	PUBLIC	EDUCATION	3,500
WASHINGTON UNIVERSITY ONE BROOKING DRIVE ST LOUIS,MO 63130	NONE	PUBLIC	EDUCATION	18,500
WAYNE STATE UNIVERSITY 401 MANOGIAN HALL DETRIOT,MI 48202	NONE	PUBLIC	EDUCATION	26,000
REGENTS OF THE UNV OF WISCONSIN FOUND 716 LANGDON STREET MADISON,WI 53706	NONE	PUBLIC	EDUCATION	25,000
<b>Total . . . . . ▶ 3a</b>				5,968,173

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WYCKOFF FAMILY YMCA 691 WYCKOFF AVENUE WYCKOFF,NJ 07481	NONE	PUBLIC	EDUCATION	25,000
YALE UNIVERSITY PO BOX 208210 NEW HAVEN,CT 06520	NONE	PUBLIC	EDUCATION	20,000
YOUTH FOR UNDERSTANDING USA INC 6400 GOLDSBORO ROAD BETHESDA,MD 20817	NONE	PUBLIC	EDUCATION	20,000
ALLEGHENY COLLEGE 520 NORTH MAIN STREET MEADVILLE,PA 16335	NONE	PUBLIC	EDUCATION	6,000
BELMONT UNIVERSITY 1900 BELMONT BOULEVARD NASHVILLE,TN 37212	NONE	PUBLIC	EDUCATION	6,000
CASE WESTERN RESERVE UNIVERSTIY 10900 EUCLID AVENUE CLEVELAND,OH 44106	NONE	PUBLIC	EDUCATION	6,000
THE UNIVERSTIY OF CHICAGO 1050 E 59TH STREET CHICAGO,IL 60637	NONE	PUBLIC	EDUCATION	5,000
UNIVERSITY OF CINCINNATI PO BOX 210372 CINCINNATI,OH 45221	NONE	PUBLIC	EDUCATION	6,000
COLGATE UNIVERSITY 13 OAK DRIVE HAMILTON,NY 13346	NONE	PUBLIC	EDUCATION	6,000
UNIVERSITY OF COLORADO FOUNDATION INC 129 MCKENNA BOULDER,CO 80309	NONE	PUBLIC	EDUCATION	5,000
THE COLORADO COLLEGE 14 EAST CACHE LA POUFRE COLORADO SPRINGS,CO 80903	NONE	PUBLIC	EDUCATION	6,000
COLUMBIA UNIVERSITY 535 WEST 116TH STREET NEWYORK,NY 10027	NONE	PUBLIC	EDUCATION	5,000
CONCORDIA COLLEGE 901 8TH STREET SOUTH MOORHEAD,MN 56562	NONE	PUBLIC	EDUCATION	6,000
CORNELL UNIVERSTIY 183 GOLDWIN SMITH HALL ITHACA,NY 14853	NONE	PUBLIC	EDUCATION	5,000
DARTMOUTH COLLEGE 6084 DARTMOUTH HALL HANOVER,NH 03755	NONE	PUBLIC	EDUCATION	6,000
<b>Total . . . . .</b>  <b>3a</b>				5,968,173



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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
DEUTSCHES STUDENTENWERK 11 MONBIJOUPLATZ BERLIN, BRANDENBURG 10178 GM	NONE	PUBLIC	EDUCATION	150,000
DICKINSON COLLEGE PO BOX 1773 CARLISLE, PA 17013	NONE	PUBLIC	EDUCATION	6,000
FRIENDS OF DRESDEN INC 1230 YORK AVENUE NEW YORK, NY 10065	NONE	PUBLIC	EDUCATION	25,000
UNIVERSITY OF ERFURT 63 NORDHAEUSER STR ERFURT, THURINGEN 99105 GM	NONE	PUBLIC	EDUCATION	100,000
GOETHE UNIVERSITY FRANKFURT 31 SENCKENBERGANLAGE FRANKFURT A M , HESSEN 60325 GM	NONE	PUBLIC	EDUCATION	200,000
THE GERMAN SOCIETY OF PENNSYLVANIA 611 SPRING GARDENS STREET PHILADELPHIA, PA 19123	NONE	PUBLIC	EDUCATION	20,000
GERMAN-AMERICAN SCHOOL ASSOCIATION 6 EAST 87TH STREET NEW YORK, NY 10128	NONE	PUBLIC	EDUCATION	30,000
UNIVERSITY OF ILLINOIS 601 SOUTH MORGAN STREET CHICAGO, IL 60607	NONE	PUBLIC	EDUCATION	1,000
INDIANA UNIVERSITY 425 UNIVERSITY BOULEVARD INDIANAPOLIS, IN 46202	NONE	PUBLIC	EDUCATION	6,000
JOHNS HOPKINS UNIVERSITY 3400 N CHARLES STREET BALTIMORE, MD 21218	NONE	PUBLIC	EDUCATION	5,000
KANSAS UNIVERSITY ENDOWMENT ASSOCIATION 1445 JAYHAWK BLVD ROOM 2080 LAWRENCE, KS 66045	NONE	PUBLIC	EDUCATION	6,000
UNIVERSITY OF KENTUCKY 101 MAIN BUILDING LEXINGTON, KY 40506	NONE	PUBLIC	EDUCATION	6,000
LAFAYETTE COLLEGE 730 HIGH STREET EASTON, PA 18042	NONE	PUBLIC	EDUCATION	5,000
LIEDERKRANZ FOUNDATION INC 6 EAST 87TH STREET NEW YORK, NY 10128	NONE	PUBLIC	EDUCATION	25,000
LIEDERKRANZ FOUNDATION INC 6 EAST 87TH STREET NEW YORK, NY 10128	NONE	PUBLIC	EDUCATION	25,000
<b>Total . . . . .</b>  <b>3a</b>				5,968,173


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
LIEDERKRANZ FOUNDATION INC 6 EAST 87TH STREET NEWYORK,NY 10128	NONE	PUBLIC	EDUCATION	25,000
PHILIPPS UNIVERSITY MARBURG 10/12 BIEGENSTRASSE MARBURG,HESSEN 35032 GM	NONE	PUBLIC	EDUCATION	150,000
UNIVERSITY OF MASSACHUSETTS PO BOX 33925 AMHERST,MA 01003	NONE	PUBLIC	EDUCATION	6,000
THE UNIVERSITY OF MICHIGAN 812 E WASHINGTON STREET ANN ARBOR,MI 48109	NONE	PUBLIC	EDUCATION	6,000
MIDDLEBURY COLLEGE 131 S MAIN STREET MIDDLEBURY,VT 05753	NONE	PUBLIC	EDUCATION	6,000
MILLERSVILLE UNIVERSITY PO BOX 1002 MILLERSVILLE,PA 17551	NONE	PUBLIC	EDUCATION	5,000
MONTEREY INSTITUTE OF INTERNL STUDIES 460 PIERCE STREET MONTEREY,CA 93940	NONE	PUBLIC	EDUCATION	6,000
NEWYORK UNIVERSITY 42 WASHINGTON MEWS NEWYORK,NY 10003	NONE	PUBLIC	EDUCATION	30,000
OBERLIN COLLEGE 50 NORTH PROFESSOR STREET OBERLIN,OH 44074	NONE	PUBLIC	EDUCATION	6,000
THE OHIO STATE UNIVERSITY 1775 COLLEGE ROAD COLUMBUS,OH 43210	NONE	PUBLIC	EDUCATION	6,000
UNIVERSITY OF PENNSYLVANIA 255 SOUTH 36TH STREET PHILDELPHIA,PA 19104	NONE	PUBLIC	EDUCATION	6,000
THE PENNSYLVANIA STATE UNIVERSITY 231 BURROWES BUILDING UNIVERSITY PARK,PA 16802	NONE	PUBLIC	EDUCATION	6,000
THE UNIVERSITY OF RHODE ISLAND FOUND 67 UPPER COLLEGE ROAD KINGSTON,RI 02881	NONE	PUBLIC	EDUCATION	5,000
UNIVERSITY OF SOUTHERN CALIFORNIA 2714 SOUTH HOOVER STREET LOS ANGES,CA 90007	NONE	PUBLIC	EDUCATION	6,000
VALPARAISO UNIVERSITY KRETZMANN HALL VALPARAISO,IN 46383	NONE	PUBLIC	EDUCATION	6,000
<b>Total . . . . . ▶ 3a</b>				5,968,173


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
VANDERBILT UNIVERSITY 205 KIRKLAND HALL NASHVILLE,TN 37340	NONE	PUBLIC	EDUCATION	6,000
UNIVERSITY OF VIRGINIA 108 COCKE HALL CHARLOTTESVILLE,VA 22904	NONE	PUBLIC	EDUCATION	6,000
UNIVERSITY OF WISCONSIN FOUNDATION 901 UNIVERSITY BAY DRIVE MADISON,WI 53705	NONE	PUBLIC	EDUCATION	250,000
AMERICAN MUSEUM OF NATURAL HISTORY 79TH STREET CENTRAL PARK NEWYORK,NY 10024	NONE	PUBLIC	EDUCATION	3,000
EV LUTHERAN CHURCH OF ST PAUL PO BOX 1971 NEWYORK,NY 10013	NONE	RELIGIOUS	RELIGIOUS	5,000
REGENTS OF THE UNIVERSITY OF CALIFORNIA 5416 DWINELLE HALL BERKELY,CA 94720	NONE	PUBLIC	RESEARCH	67,500
UNIVERSITY OF CALIFORNIA 200 ARBOR DRIVE SAN DIEGO,CA 92103	NONE	PUBLIC	RESEARCH	67,500
COLUMBIA UNIVERSITY IN THE CITY OF NY 61 ROUTE 9W PALISADES,NY 10964	NONE	PUBLIC	RESEARCH	58,500
CVPATH INSTITUTE INC 19 FIRSTFIELD ROAD GAITHERSBURG,MD 20878	NONE	PUBLIC	RESEARCH	64,200
TRUSTEES OF DARTMOUTH COLLEGE 11 ROPE FERRY ROAD HANOVER,NH 03755	NONE	PUBLIC	RESEARCH	67,500
THE UNIVERSITY OF GEORGIA 210 FIELD STREET ATHENS,GA 30602	NONE	PUBLIC	RESEARCH	64,200
JOHNS HOPKINS UNIVERSITY 1800 ORLEANS STREET BALTIMORE,MD 21287	NONE	PUBLIC	RESEARCH	64,200
GENERAL HOSPITAL CORPORATIONMASS GENERA 149 13TH STREET CHARESTOWN,MA 02129	NONE	PUBLIC	RESEARCH	55,200
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE CAMBRIDGE,MA 02139	NONE	PUBLIC	RESEARCH	55,200
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE CAMBRIDGE,MA 02139	NONE	PUBLIC	RESEARCH	64,200
<b>Total . . . . .</b>  <b>3a</b>				5,968,173


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK,NY 10065	NONE	PUBLIC	RESEARCH	55,200
NEW YORK UNIVERSITY 19 UNIVERSITY PLACE NEW YORK,NY 10003	NONE	PUBLIC	RESEARCH	55,200
RUTGERS UNIVERSITY FOUNDATION 610 TAYLOR ROAD PISCATAWAY,NJ 08854	NONE	PUBLIC	RESEARCH	55,200
STANFORD UNIVERSITY 401 QUARRY ROAD STANFORD,CA 94305	NONE	PUBLIC	RESEARCH	55,200
THE UNIVERSITY OF UTAH 315 SOUTH 1400 EAST SALT LAKE CITY,UT 84112	NONE	PUBLIC	RESEARCH	51,875
DICKENSON COLLEGE PO BOX 1773 CARLISLE,PA 17013	NONE	PUBLIC	EDUCATION	12,000
UNIVERSITY OF GEORGIA FOUNDATION 201 JOSEPH E BROWN HALL ATHENS,GA 30602	NONE	PC	EDUCATION	16,000
NORTHWESTERN UNIVERSITY 1880 CAMPUS DRIVE EVANSTON,IL 60208	NONE	PUBLIC	EDUCATION	15,000
THE OHIO STATE UNIVERSITY 1775 COLLEGE ROAD COLUMBUS,OH 43210	NONE	PUBLIC	EDUCATION	10,000
THE OHIO STATE UNIVERSITY 1775 COLLEGE ROAD COLUMBUS,OH 43210	NONE	PC	EDUCATION	10,000
LAFAYETTE COLLEGE 730 HIGH STREET EASTON,PA 18042	NONE	PUBLIC	EDUCATION	12,000
BOWLING GREEN STATE UNIVERSITY FOUNDATIO SHATZEL HALL 103 BOWLING GREEN,OH 43403	NONE	PUBLIC	EDUCATION	1,000
BRANDEIS UNIVERSITY PO BOX 549110 WALTHAM,MA 02454	NONE	PUBLIC	EDUCATION	10,000
BRANDEIS UNIVERSITY PO BOX 549110 WALTHAM,MA 02454	NONE	PUBLIC	EDUCATION	12,000
BROWN UNIVERSITY 190 HOPE STREET PROVIDENCE,RI 02912	NONE	PUBLIC	EDUCATION	18,000
<b>Total . . . . .</b>  <b>3a</b>				5,968,173

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
UNIVERSITY OF CALIFORNIA REGENTS 5319 DWINELLE HALL BERKELEY,CA 94720	NONE	PUBLIC	EDUCATION	8,000
CASE WESTERN RESERVE UNIVERSITY 10900 EUCLID AVENUE CLEVELAND,OH 44106	NONE	PUBLIC	EDUCATION	11,000
UNIVERSITY OF CINCINNATI PO BOX 210372 CINCINNATI,OH 45221	NONE	PUBLIC	EDUCATION	28,000
CORNELL UNIVERSITY 183 GOLDWIN SMITH HALL ITHACA,NY 14853	NONE	PUBLIC	EDUCATION	12,000
FORDHAM UNIVERSITY 441 EAST FORDHAM ROAD BRONX,NY 10458	NONE	PUBLIC	EDUCATION	7,000
THE UNIVERSITY OF GEORGIA 201 JOSEPH E BROWN HALL ATHENS,GA 30602	NONE	PUBLIC	EDUCATION	5,000
THE GERMAN SOCIETY OF PENNSYLVANIA 611 SPRING GARDEN STREET PHILDELPHIA,PA 19123	NONE	PUBLIC	EDUCATION	20,000
GIULIO GARI FOUNDATION INC 175 WEST 72ND STREET NEWYORK,NY 10023	NONE	PUBLIC	EDUCATION	10,000
INDIANA UNIVERSITY 425 NORTH UNIVERSITY BLVD INDIANAPOLIS,IN 46202	NONE	PUBLIC	EDUCATION	20,000
MONTEREY INSTITUTE OF INTERNATIONAL STUD 460 PIERCE STREET MONTEREY,CA 93940	NONE	PUBLIC	EDUCATION	14,000
NEW YORK PUBLIC RADIO 160 VARICK STREET NEWYORK,NY 10013	NONE	PUBLIC	EDUCATION	25,000
UNIVERSITY OF NORTH DAKOTA 276 CENTENNIAL DRIVE STOP 8198 GRAND FORKS,ND 58202	NONE	PUBLIC	EDUCATION	9,000
NORTHWESTERN UNIVERSITY 1880 CAMPUS DRIVE EVANSTON,IL 60208	NONE	PUBLIC	EDUCATION	10,000
NORTHWESTERN UNIVERSITY 1880 CAMPUS DRIVE EVANSTON,IL 60208	NONE	PUBLIC	EDUCATION	4,000
NORTHWESTERN UNIVERSITY 1880 CAMPUS DRIVE EVANSTON,IL 60208	NONE	PUBLIC	EDUCATION	8,400
<b>Total . . . . .</b>  <b>3a</b>				5,968,173

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE UNIVERSITY OF OKLAHOMA FOUNDATION 630 PARRINGTON OVAL NORMA,OK 73019	NONE	PUBLIC	EDUCATION	5,000
PURDUE UNIVERSITY 640 OVAL DRIVE WEST LAFAYETTE,IN 47907	NONE	PUBLIC	EDUCATION	4,000
SYRACUSE UNIVERSITY 315 HB CROUSE HALL SYRACUSE,NY 13244	NONE	PUBLIC	EDUCATION	9,600
SYRACUSE UNIVERSITY 315 HB CROUSE HALL SYRACUSE,NY 13244	NONE	PUBLIC	EDUCATION	18,000
THE VALLEY HOSPITAL FOUNDATION 223 NORTH VAN DIEN AVENUE RIDGEWOOD,NJ 07450	NONE	PUBLIC	EDUCATION	80,000
WASHINGTON UNIVERSITY ONE BROOKINGS DRIVE ST LOUIS,MO 63130	NONE	PUBLIC	EDUCATION	5,000
DEUTSCHES STUDENTENWERK EV MONBIJOUPLATZ 11 BERLIN,BRANDENBURG 10178 GM	NONE	PUBLIC	EDUCATION	300,000
UNIVERSITY OF SIEGEN HERRENGARTEN 3 SIEGEN,NORDRHEIN-WESTFAL 57068 GG	NONE	PUBLIC	EDUCATION	300,000
UNIVERSITY OF WISCONSIN FOUNDATION 901 UNIVERSITY BAY DRIVE MADISON,WI 53705	NONE	PUBLIC	EDUCATION	150,000
UNIVERSITY OF WISCONSIN FOUNDATION 901 UNIVERSITY BAY DRIVE MADISON,WI 53705	NONE	PUBLIC	EDUCATION	100,000
UNIVERSITY OF WISCONSIN FOUNDATION 901 UNIVERSITY BAY DRIVE MADISON,WI 53705	NONE	PUBLIC	EDUCATION	6,000
<b>Total . . . . .</b>  <b>3a</b>				5,968,173

**TY 2014 Accounting Fees Schedule****Name:** MAX KADE FOUNDATIONINC**EIN:** 13-5658082**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	33,114	0	0	33,114

## TY 2014 Investments Corporate Bonds Schedule

**Name:** MAX KADE FOUNDATIONINC

**EIN:** 13-5658082

**Software ID:** 14000265

**Software Version:** 2014v5.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INTERNATIONAL BUSINESS MACH NTS	869,533	835,830
WYETH CALL	1,012,505	1,052,810
INTL BUS MACH	780,770	904,222
MORGAN STANLEY	238,342	268,427
PETRO CANADA NTS	1,099,395	1,124,750
FPL GROUP	843,545	854,363
ANHEUSER BUSCH COS NTS	820,918	816,210
MARATHON OIL CORP	419,107	392,408
CHUBB CORP NTS	553,985	564,885
WELLS FARGO BANK	539,855	501,990
CHURCH & DWIGHT CO INC	406,006	408,724
PRUDENTIAL FINANCIAL INC NTS	590,275	601,075
VALE OVERSEAS LTD NTS	500,005	505,220
GENL ELECT CAP CORP SUB	1,045,421	1,141,990
ICAHN ENTERPRISES LP	526,506	515,100
WASHINGTON POST CO	580,860	563,365
GENL ELEC CAP CORP	1,162,735	1,085,620
TOYOTA MOTOR CREDIT CORP	308,856	312,336
BERKSHIRE HATHAWAY INC	516,815	520,610
ENTERPRISE PRODUCTS OPER	583,005	570,669



Name of Bond	End of Year Book Value	End of Year Fair Market Value
LILLY ELI & CO	598,893	601,070
STAPLES INC. 2.75	254,598	249,740
METLIFE INC	513,506	558,855
STAPLES INC.	766,408	752,048
BANK OF NOVA SCOTIA	756,748	747,570
ARES CAPITAL CORP NTS	523,756	525,695
ROCKWELL COLLINS INC NTS	510,006	513,040
LEUCADIA NATL CORP	523,506	512,060
CNOOC NEXEN FIN 2014 ULC	775,431	776,010
AMERICAN EXPRESS CO	511,881	507,795
JPMORGAN CHASE & CO	800,006	782,752

TY 2014 Investments Corporate  
Stock Schedule

**Name:** MAX KADE FOUNDATIONINC  
**EIN:** 13-5658082  
**Software ID:** 14000265  
**Software Version:** 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AIR PRODUCT & CHEMICALS	127,400	1,153,840
ANADARKO PETE CORP	18,271	825,000
BP PLC SPONSORED ADR	476,899	476,500
BERKSHIRE HATHAWAY INC	1,215	2,552,550
COLGATE PALMOLIVE CO	462,651	1,210,825
EXXON MOBILE CORP	114,638	1,386,750
INTL BUSINESS MACHINE	177,151	962,640
ITT CORP	243,322	505,750
JOHNSON & JOHNSON COM	684,391	1,307,125
MERCK & CO INC.	29,062	851,850
MICROSOFT CORP	541,773	929,000
MORGAN STANLEY	510,210	776,000
3M CO	655,133	1,663,740
ORACLE CORP	300,497	899,400
EMC CORP MASS	303,119	520,450
MORNING STAR, INC	473,948	647,100
GENERAL ELECTRIC CORP	385,750	631,750
AMER ELECTRIC POWER CO	233,852	455,400
COHEN STEERS INC	377,156	631,200
FRANKLIN RESOURCES	403,451	830,550
GENUINE PARTS	279,186	719,348
INTEL CORP	458,877	816,525
JP MORGAN CHASE	550,565	938,700
MEAD JOHNSON NUTRITION CO	320,433	678,645
SCHLUMBERGER LTD NETHERLANDS	467,998	640,575
SPECTRA ENERGY CORP	248,919	363,000
CSX CORPORATION	385,726	634,025
LVMH MOET HENNESSY LOUIS NEW	299,212	420,830
MCDONALDS CORP	397,329	531,279
RIO TINTO PLC SPON ADR	443,261	437,570

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KINDER MORGAN MGMT LLC	327,455	572,243
HARTFORD FINCL SERVICES GROUP INC	379,418	687,885
INGREDION INC	196,225	848,400
PHILLIPS 66	243,066	501,900
TOYOTA MOTOR CORP NEW JAPAN	339,386	501,920
VEECO INSTRUMENTS INC	425,067	436,000
AMGEN INC	204,155	318,580
APPLE INC.	195,484	275,950
ARES CAPITAL CORP.	13,330	10,845
NATL-OILWELLVAVCO INC	616,595	655,300
NESTLE A SPONSORED ADR	186,839	590,895
SYSCO CORP	175,250	793,800
WP CAREY INC REIT	513,456	710,323
BROADCOM CORP	503,192	589,288
COCA COLA CORP	520,923	527,750
GILEAD SCIENCES INC	263,788	353,475
HALLIBURTON CO	628,380	491,625
OAO GAZPROM LEVEL 1 ADR PROGRAM	200,310	133,635
TAL ED GROUP ADR	236,602	210,675
UNITED PARCEL SERVICE INC	345,042	389,095

# TY 2014 Investments Government Obligations Schedule

**Name:** MAX KADE FOUNDATIONINC

**EIN:** 13-5658082

**Software ID:** 14000265

**Software Version:** 2014v5.0

**US Government Securities - End of  
Year Book Value:**

6,843,044

**US Government Securities - End of  
Year Fair Market Value:**

6,259,687

**State & Local Government  
Securities - End of Year Book  
Value:**

2,248,418

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

2,398,215

TY 2014 Investments - Other Schedule

Name:

MAX KADE FOUNDATIONINC

EIN:

13-5658082

Software ID:

14000265

Software Version:

2014v5.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
UBS CARLYLE REALTY PARTNERS FUND	AT COST	152,224	176,931
VINTAGE 07 SERIES AIP ASIA FUND LLC	AT COST	386,104	422,089
SPDR Gold Trust	AT COST	413,861	681,480
VANGUARD INTL FSTE ALL WORLD	AT COST	105,183	117,150
UTILITIES SECTOR SPDR	AT COST	215,470	323,457
ISHARES TRUST RUSSELL 2000	AT COST	255,236	430,632
ISHARES MSCI CANADA	AT COST	273,621	288,600
ISHARES IBOXX HIGH YIELD	AT COST	378,696	448,000
ISHARES INC MSCI GERMANY	AT COST	398,307	479,675
SPDR S&P BRIC 40 ETF	AT COST	359,056	327,450
VANGUARD SECTOR INDEX FD	AT COST	502,127	816,335
ALPHAKEYS MILLENNIUM OFFSHORE FUND LTD	AT COST	1,000,000	1,258,276
CORSAIR CAPITAL INVESTORS	AT COST	750,000	890,582
DOUBLE BLACK DIAMOND, LTD	AT COST	1,000,000	1,178,939
PLAINS ALL AMER PIPELINE	AT COST	234,399	333,580
ALPHAKEYS KKR FUND XI LLC INVESTED	AT COST	131,914	147,240
EATON VANCE ATLANTA	AT COST	118,869	155,820
MATTHEWS ASIA DIVIDEND (MAPIX)	AT COST	89,633	94,615
OPPENHEIMER DEVELOPING MARKETS FUND	AT COST	170,266	164,663
AMG YACKTMAN FOCUSED FUND	AT COST	163,861	193,811
BLACKROCK HIGH YIELD BOND	AT COST	204,819	201,640
JP MORGAN STRATEGIC INCOME OPPORTUNITIES	AT COST	191,378	190,356
JP MORGAN CORE BOND FUND	AT COST	246,184	245,433
BLACKROCK GLOBAL ALLOCATION FUND	AT COST	205,302	204,094
FIRST EAGLE GLOBAL FUND	AT COST	206,058	213,616
VANGUARD INDEX EMERGING MARKET	AT COST	814,940	800,400
ISHARES TRUST S&P GLOBAL	AT COST	286,799	338,760
VANGUARD SECTOR INDEX INFORMAT	AT COST	660,757	752,256
WISDOMTREE TRUST JAPAN	AT COST	417,750	418,455
BROOKFIELD GLOBAL LISTED INFRAST FUND	AT COST	114,744	125,161

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LYRICAL US VALUE EQUITY FUND	AT COST	278,118	321,802
DRIEHAUS SELECT CREDIT FUND	AT COST	194,207	175,167
TEMPLETON GLOBAL TOTAL RETURN	AT COST	315,525	290,657
BLACKROCK GLOBAL LONG/SHORT CREDIT FUND	AT COST	394,704	381,848
T ROWE PRICE CAPITAL APPRECIATION FUND	AT COST	164,405	169,540
ENTERPRISE PRODUCTS PARTNER	AT COST	264,261	1,155,840
KKR & CO LP	AT COST	448,977	464,200
BLUE MOUNTAIN CREDIT	AT COST	750,000	739,965
WISDOMTREE TRUST EUROPE HEDGED	AT COST	300,719	278,100
HAMLIN HIGH DIVIDEND EQUITY FUND	AT COST	188,611	192,777
HENDERSON INTERNATIONAL OPPORTUNITIES	AT COST	158,038	155,117
ANGEL OAK MULTI-STRATEGY INCOME	AT COST	204,091	201,942
FIDELITY ADVISOR LIMITED TERM BOND FUND	AT COST	302,048	300,220
METROPOLITAN WEST TOTAL RETURN BOND FUND	AT COST	198,543	200,185
FRANKLIN INC	AT COST	252,124	246,949
UBS AG TRIGGER ROS CMCIER	AT COST	220,000	183,920
HSBC USA INC	AT COST	250,000	255,035
BARCLAYS BANK PLC	AT COST	250,000	250,000
MORGAN STANLEY TRIGGER PS SPX	AT COST	800,000	822,400
GOLDMAN SACHS BANK	AT COST	375,000	386,625
COUPON CERTIFICATES OF DEPOSIT	AT COST	95,000	96,770
JPMORGAN CHASE & CO 6.300	AT COST	250,000	255,600
PUBLIC STORAGE SER Q 6.500	AT COST	272,963	263,700

**TY 2014 Other Expenses Schedule****Name:** MAX KADE FOUNDATIONINC**EIN:** 13-5658082**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	42,013			42,013
NY STATE FILING FEE	1,500			1,500
OFFICE EXPENSE	7,705			7,705
OFFICE SUPPLIES & EQUIPMENT	6,561			6,561
POSTAGE & TELEPHONE	4,012			4,012

**TY 2014 Other Income Schedule****Name:** MAX KADE FOUNDATIONINC**EIN:** 13-5658082**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 INVESTMENT INCOME	70,882	70,882	70,882
REFUND-PRIOR YEAR GRANTS	2,249		2,249
SHORT OPTION INCOME	-21,428	-21,428	-21,428
UBTI ORDINARY INCOME	5,712		5,712



TY 2014 Other Professional Fees Schedule

**Name:** MAX KADE FOUNDATIONINC

**EIN:** 13-5658082

**Software ID:** 14000265

**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	54,114	54,114	54,114	0

**TY 2014 Taxes Schedule****Name:** MAX KADE FOUNDATIONINC**EIN:** 13-5658082**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	34,481			34,481
FEDERAL UBTI TAX	707			707
FOREIGN TAXES	10,862			10,862
PAYROLL TAXES	25,192			25,192
STATE CORPORATE TAX	424			424