



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation: **ISAAC H. TUTTLE FUND**

Number and street (or P O box number if mail is not delivered to street address): **1155 PARK AVENUE**

City or town, state or province, country, and ZIP or foreign postal code: **NEW YORK, NY 10128-1209**

Room/suite: \_\_\_\_\_

A Employer identification number: **13-5628325**

B Telephone number: **(212) 831-0429**

C If exemption application is pending, check here

D 1 Foreign organizations, check here   
2. Foreign organizations meeting the 85% test check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

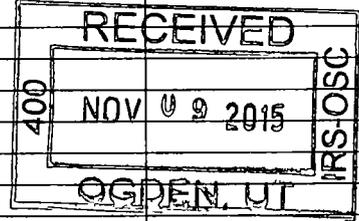
G Check all that apply:  
 Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 45,429,734.** (Part I, column (d) must be on cash basis)

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,211,455.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		8.	8.		STATEMENT 1
4 Dividends and interest from securities		238,220.	299,933.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		177,880.			
b Gross sales price for all assets on line 6a		3,208,783.			
7 Capital gain net income (from Part IV, line 2)			263,979.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		2,821.	7,771.		STATEMENT 3
12 Total Add lines 1 through 11		1,630,384.	571,691.		
13 Compensation of officers, directors, trustees, etc		173,000.	2,856.		170,144.
14 Other employee salaries and wages		457,182.	7,548.		449,634.
15 Pension plans, employee benefits		226,473.	3,737.		222,736.
16a Legal fees					
b Accounting fees STMT 4		31,600.	11,600.		20,000.
c Other professional fees STMT 5		82,067.	67,686.		14,381.
17 Interest					
18 Taxes STMT 6		10,055.	0.		0.
19 Depreciation and depletion		14,259.	0.		
20 Occupancy		78,425.	1,020.		77,405.
21 Travel, conferences, and meetings		5,479.	213.		5,266.
22 Printing and publications		495.	5.		490.
23 Other expenses STMT 7		40,521.	408.		40,113.
24 Total operating and administrative expenses Add lines 13 through 23		1,119,556.	95,073.		1,000,169.
25 Contributions, gifts, grants paid		1,272,582.			1,272,582.
26 Total expenses and disbursements Add lines 24 and 25		2,392,138.	95,073.		2,272,751.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<761,754.>			
b Net investment income (if negative, enter -0-)			476,618.		
c Adjusted net income (if negative, enter -0-)				N/A	



NOV 15 2015 OPERATING AND ADMINISTRATIVE EXPENSES

250

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	27,419.	69,436.	69,436.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	13,175.	22,410.	22,410.
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 10	11,717,677.	11,045,995.	11,045,995.
	c	Investments - corporate bonds STMT 11	1,851,485.	1,877,091.	1,877,091.
	11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other STMT 12	7,199,345.	7,074,647.	7,074,647.	
14	Land, buildings, and equipment: basis ▶ 659,847.				
	Less: accumulated depreciation STMT 13 ▶ 588,048.	86,058.	71,799.	71,799.	
15	Other assets (describe ▶ STATEMENT 14)	25,572,075.	25,268,356.	25,268,356.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	<b>46,467,234.</b>	<b>45,429,734.</b>	<b>45,429,734.</b>	
Liabilities	17	Accounts payable and accrued expenses	29,967.	37,315.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 15)	44,377.	44,790.	
23	<b>Total liabilities</b> (add lines 17 through 22)	<b>74,344.</b>	<b>82,105.</b>		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	7,748,926.	7,474,411.	
	25	Temporarily restricted	9,903,896.	9,436,869.	
	26	Permanently restricted	28,740,068.	28,436,349.	
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b>	<b>46,392,890.</b>	<b>45,347,629.</b>		
31	<b>Total liabilities and net assets/fund balances</b>	<b>46,467,234.</b>	<b>45,429,734.</b>		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	46,392,890.
2	Enter amount from Part I, line 27a	2	<761,754.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	20,625.
4	Add lines 1, 2, and 3	4	45,651,761.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	304,132.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>45,347,629.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a JP MORGAN (SEE SCHEDULE ATTACHED)	P		
b TIFF REALTY 2008, LLC K-1 ACTIVITY			
c AEW GLOBAL PROP. SEC. FUND, LP K-1 ACTIVITY			
d COLCHESTER GLOBAL BOND AI FUND K-1 ACTIVITY			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,208,783.		3,030,903.	177,880.
b			11,819.
c			62,791.
d			11,489.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			177,880.
b			11,819.
c			62,791.
d			11,489.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	263,979.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	2,133,002.	19,466,615.	.109572
2012	2,159,781.	18,235,821.	.118436
2011	2,334,408.	19,347,099.	.120659
2010	2,222,539.	18,825,230.	.118062
2009	2,301,732.	16,861,944.	.136505

2 Total of line 1, column (d)	2	.603234
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.120647
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	20,498,585.
5 Multiply line 4 by line 3	5	2,473,093.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,766.
7 Add lines 5 and 6	7	2,477,859.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2,272,751.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	9,532.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,532.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	9,532.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	8,558.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,558.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	32.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,006.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.TUTTLEFUND.ORG
14 The books are in care of STEPHANIE RANERI Telephone no. 212-831-0429 Located at 1155 PARK AVENUE, NEW YORK, NY ZIP+4 10128
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)  N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		173,000.	34,881.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GILLIAN FRANCIS - C/O ISAAC TUTTLE FUND 1155 PARK AVE, NEW YORK, NY	INFORMATION SYSTEMS PROGRAM OFFICER 40.00	104,836.	25,951.	0.
MARGARET DIAZ CRUZ - C/O ISAAC TUTTLE FUND 1155 PARK AVE, NEW YORK, NY	STIPEND DIR. 32.00	100,000.	25,209.	0.
THERESA SCHMIDT - C/O ISAAC TUTTLE FUND 1155 PARK AVE, NEW YORK, NY	SOCIAL WORKER, STIPENDARY PROGRAM 40.00	64,689.	20,632.	0.
JOAN M GUENTHER - C/O ISAAC TUTTLE FUND 1155 PARK AVE, NEW YORK, NY	SOCIAL WORKER, STIPENDARY PROGRAM 40.00	64,689.	19,535.	0.
GLORIA C. PSACHIE - C/O ISAAC TUTTLE FUND 1155 PARK AVE, NEW YORK, NY	SOCIAL WORKER, STIPENDARY PROGRAM 40.00	64,689.	19,206.	0.
<b>Total number of other employees paid over \$50,000</b>				<b>0</b>

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PRIME, BUCHHOLZ, & ASSOCIATES, INC. 25 CHESTNUT STREET, PORTSMOUTH, NH 03801	INVESTMENT CONSULTING	67,500.

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 STIPENDIARY ASSISTANCE TO NEEDY AGED INDIVIDUALS (INCLUDES DIRECT STIPENDS OF \$577,579)	1,135,217.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
<b>a</b> Average monthly fair market value of securities		<b>1a</b>	20,737,142.
<b>b</b> Average of monthly cash balances		<b>1b</b>	73,604.
<b>c</b> Fair market value of all other assets		<b>1c</b>	
<b>d Total</b> (add lines 1a, b, and c)		<b>1d</b>	20,810,746.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>		0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets		<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d		<b>3</b>	20,810,746.
<b>4</b> Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		<b>4</b>	312,161.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4		<b>5</b>	20,498,585.
<b>6 Minimum investment return.</b> Enter 5% of line 5		<b>6</b>	1,024,929.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6		<b>1</b>	1,024,929.
<b>2a</b> Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>		9,532.
<b>b</b> Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>		
<b>c</b> Add lines 2a and 2b		<b>2c</b>	9,532.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1		<b>3</b>	1,015,397.
<b>4</b> Recoveries of amounts treated as qualifying distributions		<b>4</b>	0.
<b>5</b> Add lines 3 and 4		<b>5</b>	1,015,397.
<b>6</b> Deduction from distributable amount (see instructions)		<b>6</b>	0.
<b>7 Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		<b>7</b>	1,015,397.

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
<b>a</b> Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26		<b>1a</b>	2,272,751.
<b>b</b> Program-related investments - total from Part IX-B		<b>1b</b>	0.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:			
<b>a</b> Suitability test (prior IRS approval required)		<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)		<b>3b</b>	
<b>4 Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4		<b>4</b>	2,272,751.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		<b>5</b>	0.
<b>6 Adjusted qualifying distributions</b> Subtract line 5 from line 4		<b>6</b>	2,272,751.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,015,397.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	321,076.			
b From 2010	220,576.			
c From 2011	237,463.			
d From 2012	101,510.			
e From 2013				
f Total of lines 3a through e	880,625.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 2,272,751.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	1,214,284.			
d Applied to 2014 distributable amount				1,015,397.
e Remaining amount distributed out of corpus	43,070.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,137,979.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	1,214,284.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	321,076.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	602,619.			
10 Analysis of line 9:				
a Excess from 2010	220,576.			
b Excess from 2011	237,463.			
c Excess from 2012	101,510.			
d Excess from 2013				
e Excess from 2014	43,070.			

423581 11-24-14

\*\* SEE STATEMENT 17

Form 990-PF (2014)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 18

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
GRANTS TO PUBLIC CHARITABLE ORGS SERVING NEEDY AGED - SEE SCHEDULE ATTACHED	NONE	EXEMPT ORGANIZATIONS	CHARITABLE GRANTS TO ASSIST NEEDY AGED INDIVIDUALS	695,000.
STIPENDS TO NEEDY AGED - SEE RIDER ATTACHED	NONE	INDIVIDUAL	ASSISTANCE TO NEEDY AGED INDIVIDUALS	577,579.
<b>Total</b>			<b>▶ 3a</b>	<b>1,272,579.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>▶ 3b</b>	<b>0.</b>





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2014**

Name of the organization

ISAAC H. TUTTLE FUND

Employer identification number

13-5628325

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization <b>ISAAC H. TUTTLE FUND</b>	Employer identification number <b>13-5628325</b>
---	---

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARTIN S PAINE FOUNDATION U.S. TRUST CO., 114 WEST 47 STREET NEW YORK, NY 100361532	\$ 86,835.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	MARY C. PHELPS TRUST JP MORGAN, 1211 AVE. OF THE AMERICAS, 34TH FLOOR NEW YORK, NY 100368701	\$ 1,080,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	CLINTON W. AND LEONA S. ARESON TRUST U.S. TRUST CO., 114 WEST 47 STREET NEW YORK, NY 100361532	\$ 34,620.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	THE WALBRIDGE FUND 1095 PARK AVENUE NEW YORK, NY 101281154	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization <b>ISAAC H. TUTTLE FUND</b>	Employer identification number <b>13-5628325</b>
---	---

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization

Employer identification number

**ISAAC H. TUTTLE FUND**

**13-5628325**

**Part III**

*Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
J.P. MORGAN	8.	8.	
TOTAL TO PART I, LINE 3	8.	8.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
J.P. MORGAN	238,220.	0.	238,220.	238,220.	
TO PART I, LINE 4	238,220.	0.	238,220.	238,220.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER	2,821.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,821.	0.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	25,000.	5,000.		20,000.
INVESTMENT ACCOUNTING FEES	6,600.	6,600.		0.
TO FORM 990-PF, PG 1, LN 16B	31,600.	11,600.		20,000.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMPUTER CONSULTING FEES	10,087.	102.		9,985.
PAYROLL SERVICE FEES	2,612.	44.		2,568.
CONSULTANTS - OTHER	399.	15.		384.
HEALTH/BENEFITS				
ADMINISTRATION FEES	1,469.	25.		1,444.
INVESTMENT CONSULTING FEES	67,500.	67,500.		0.
TO FORM 990-PF, PG 1, LN 16C	82,067.	67,686.		14,381.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	10,055.	0.		0.
TO FORM 990-PF, PG 1, LN 18	10,055.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	9,008.	56.		8,952.
OTHER EXPENSES	2,676.	14.		2,662.
LEASED EQUIPMENT	2,285.	30.		2,255.
POSTAGE AND MESSENGER	1,882.	20.		1,862.
REPAIRS AND SERVICE				
CONTRACTS	898.	12.		886.
COMPUTER SUPPLIES	1,038.	13.		1,025.
DUES AND MEMBERSHIPS	7,100.	0.		7,100.
SUBSCRIPTIONS AND BOOKS	60.	0.		60.
INTERNET & WEBSITE	3,804.	93.		3,711.
SUPPLIES	1,319.	17.		1,302.
CONFERENCE REGISTRATION	2,156.	108.		2,048.
STAFF EDUCATION	495.	0.		495.
BOARD EXPENSES	122.	0.		122.
OFFICE CLEANING SERVICE	3,473.	45.		3,428.

CARDS AND GIFTS	4,205.	0.	4,205.
TO FORM 990-PF, PG 1, LN 23	40,521.	408.	40,113.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION ON INVESTMENTS	20,625.
TOTAL TO FORM 990-PF, PART III, LINE 3	20,625.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
CHANGE IN BENEFICIAL INTEREST IN PERPETUAL TRUST	303,719.
DEFERRED FEDERAL EXCISE TAX EXPENSE	413.
TOTAL TO FORM 990-PF, PART III, LINE 5	304,132.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	11,045,995.	11,045,995.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,045,995.	11,045,995.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME SECURITIES	1,877,091.	1,877,091.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,877,091.	1,877,091.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MONEY MARKETS AND INVESTED CASH	FMV	216,905.	216,905.
HEDGE FUND ABSOLUTE RETURN	FMV	2,089,872.	2,089,872.
HEDGE FUND DIRECTIONAL HEDGE	FMV	2,276,047.	2,276,047.
HEDGE FUND REAL ESTATE	FMV	834,456.	834,456.
PRIVATE EQUITY REAL ESTATE	FMV	570,155.	570,155.
FUND OF FUNDS COMMODITIES	FMV	487,863.	487,863.
COMMINGLED LONG-ONLY FIXED INCOME FUND	FMV	599,349.	599,349.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,074,647.	7,074,647.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 13	
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
CO-OP APT. - OFFICE	254,931.	211,686.	43,245.
RENOVATION COSTS	127,526.	105,207.	22,319.
RENOVATION COSTS	10,215.	8,320.	1,895.
RENOVATION COSTS-PLUMBING	3,934.	3,934.	0.
FURNITURE & FIXTURES	37,656.	37,656.	0.
FURNITURE & FIXTURES	5,576.	5,576.	0.
FURNITURE & FIXTURES	8,387.	8,387.	0.
FURNITURE & FIXTURES	5,541.	5,541.	0.
FURNITURE & FIXTURES	10,470.	10,470.	0.
RENOVATIONS-LIGHTING	7,420.	7,420.	0.
RENOVATIONS-WINDOWS	584.	584.	0.
RELIABLE TELEPHONE SYSTEMS	1,615.	1,615.	0.
RELIABLE TELEPHONE SYSTEMS	3,230.	3,230.	0.
WORKGROUP COMPUTER FURNITURE	1,794.	1,794.	0.
FURNITURE	1,059.	1,059.	0.
COMPUTER EQUIPMENT	16,473.	16,473.	0.
COMPUTER EQUIPMENT	5,675.	5,675.	0.
FURNITURE & EQUIPMENT	5,560.	5,560.	0.
OFFICE RENOVATIONS	114,590.	114,590.	0.
COMPUTER EQUIPMENT	100.	100.	0.
COMPUTER EQUIPMENT	4,599.	5,111.	<512.>
FURNITURE	3,866.	3,866.	0.
COMPUTER EQUIPMENT	14,084.	14,084.	0.
COMPUTER EQUIPMENT	5,372.	4,476.	896.
FURNITURE	1,675.	1,675.	0.
COMPUTER EQUIPMENT	7,915.	3,959.	3,956.
TOTAL TO FM 990-PF, PART II, LN 14	659,847.	588,048.	71,799.

FORM 990-PF	OTHER ASSETS		STATEMENT 14
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
BENEFICIAL INTEREST IN PERPETUAL TRUSTS	25,572,075.	25,268,356.	25,268,356.
TO FORM 990-PF, PART II, LINE 15	25,572,075.	25,268,356.	25,268,356.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 15
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DEFERRED FEDERAL EXCISE TAX EXPENSE	44,377.	44,790.	
TOTAL TO FORM 990-PF, PART II, LINE 22	44,377.	44,790.	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PAUL J. BENZIGER, JR. C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 0.50	0.	0.	0.
SHIRLEY B. BRESLER C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10128	TRUSTEE 0.50	0.	0.	0.
SUSAN L. BURDEN C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 0.50	0.	0.	0.
SUSAN P. COLE C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10128	TRUSTEE 0.50	0.	0.	0.

ISAAC H. TUTTLE FUND

13-5628325

WILLIAM H. FORSYTH, JR. C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10128	TRUSTEE  0.50	0.	0.	0.
CHARLES B. GRACE, III C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	TRUSTEE  0.50	0.	0.	0.
JOHN C. HARPOLE C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10128	TRUSTEE  0.50	0.	0.	0.
MARTHA V. JOHNS C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10128	TRUSTEE  0.50	0.	0.	0.
ANNE H. LINDGREN C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10128	TRUSTEE  0.50	0.	0.	0.
ANN R. LOEB C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10128	TRUSTEE  0.50	0.	0.	0.
KC MAURER C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	TRUSTEE  0.50	0.	0.	0.
KENNETH R. PAGE C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	TRUSTEE  0.50	0.	0.	0.
THE REVEREND EDWARD D. PARDOE III C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	TRUSTEE  0.50	0.	0.	0.
MOLLY O. PARKINSON C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	TRUSTEE  0.50	0.	0.	0.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION  
53.4942(A)-3(D)(2) TO TREAT  
EXCESS QUALIFYING DISTRIBUTIONS  
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 17

THE ISAAC H. TUTTLE FUND IS ELECTING TO TREAT \$1,214,284 OF QUALIFYING  
DISTRIBUTIONS AS OUT OF CORPUS PURSUANT TO REG. SEC.  
53-4942(A)-3(D)(2)

ISAAC H. TUTTLE FUND

13-5628325

OSCAR S STRAUS III C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10128	TRUSTEE	0.50	0.	0.	0.
M. ANTOINETTE THOMAS C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	TRUSTEE	0.50	0.	0.	0.
CHRISTINE VALENTINE C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	TRUSTEE	0.50	0.	0.	0.
STEPHANIE RANERI C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	EXECUTIVE DIRECTOR	40.00	173,000.	34,881.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII			<u>173,000.</u>	<u>34,881.</u>	<u>0.</u>

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 18  
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

STEPHANIE RANERI, ISAAC H. TUTTLE FUND  
1155 PARK AVE.  
NEW YORK, NY 10128

TELEPHONE NUMBER

(212) 831-0429

FORM AND CONTENT OF APPLICATIONS

A LETTER TO THE EXECUTIVE DIRECTOR SETTING FORTH THE NEED, NATURE AND JUSTIFICATION AND AMOUNT OF THE REQUEST USUALLY WILL SUFFICE. SPECIFIC APPLICATION GUIDELINES ARE PUBLICIZED AT WWW.TUTTLEFUND.ORG.

ANY SUBMISSION DEADLINES

THERE ARE NO SUBMISSION DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FUND'S PROGRAMS OF GRANTS TO ORGANIZATIONS AND STIPENDS TO INDIVIDUALS ARE RESTRICTED TO OTHER CHARITABLE ORGANIZATIONS AND INDIVIDUALS WHO ARE LOCATED OR RESIDE IN THE BOROUGH OF MANHATTAN. THE PURPOSE OF THE FUND IS TO PROVIDE FOR THE TEMPORAL AND SPIRITUAL WELFARE OF THE ELDERLY WHICH IS ACCOMPLISHED THROUGH BOTH PROGRAMS.

2014 DEPRECIATION AND AMORTIZATION REPORT  
FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	CO-OP APT. - OFFICE	061582	SL	40.00	16	254,931.			254,931.	205,313.		6,373.
2	RENOVATION COSTS	061582	SL	40.00	16	127,526.			127,526.	102,019.		3,188.
3	RENOVATION COSTS	061584	SL	38.00	16	10,215.			10,215.	8,051.		269.
4	COSTS-PLUMBING	061593	SL	10.00	16	3,934.			3,934.	3,934.		0.
5	FURNITURE & FIXTURES	061582	SL	10.00	16	37,656.			37,656.	37,656.		0.
6	FURNITURE & FIXTURES	061586	SL	10.00	16	5,576.			5,576.	5,576.		0.
7	FURNITURE & FIXTURES	061589	SL	5.00	16	8,387.			8,387.	8,387.		0.
8	FURNITURE & FIXTURES	061589	SL	5.00	16	5,541.			5,541.	5,541.		0.
9	FURNITURE & FIXTURES	061590	SL	5.00	16	10,470.			10,470.	10,470.		0.
10	RENOVATIONS-LIGHTING	010195	SL	10.00	16	7,420.			7,420.	7,420.		0.
11	RENOVATIONS-WINDOWS	063096	SL	10.00	16	584.			584.	584.		0.
12	RELIABLE TELEPHONE SYSTEMS	083199	SL	5.00	16	1,615.			1,615.	1,615.		0.
13	RELIABLE TELEPHONE SYSTEMS	083199	SL	5.00	16	3,230.			3,230.	3,230.		0.
14	WORKGROUP COMPUTER	123199	SL	5.00	16	1,794.			1,794.	1,794.		0.
15	FURNITURE	123199	SL	5.00	16	1,059.			1,059.	1,059.		0.
16	COMPUTER EQUIPMENT	093099	SL	5.00	16	16,473.			16,473.	16,473.		0.
17	COMPUTER EQUIPMENT	123199	SL	16.00	16	5,675.			5,675.	5,675.		0.
18	FURNITURE & EQUIPMENT	010100	SL	5.00	16	5,560.			5,560.	5,560.		0.

428102 05-01-14

(D) - Asset disposed

• ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2014 DEPRECIATION AND AMORTIZATION REPORT  
FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
19	OFFICE RENOVATIONS	010100SL		10.00	16	114,590.			114,590.	114,590.		0.
20	COMPUTER EQUIPMENT	010101SL		5.00	16	100.			100.	100.		0.
21	COMPUTER EQUIPMENT	070104SL		5.00	16	4,599.			4,599.	5,111.		0.
22	FURNITURE	123105SL		5.00	16	3,866.			3,866.	3,866.		0.
23	COMPUTER EQUIPMENT	063008SL		3.00	16	14,084.			14,084.	14,084.		0.
24	COMPUTER EQUIPMENT	063012SL		3.00	16	5,372.			5,372.	2,686.		1,790.
25	FURNITURE	123190SL		5.00	16	1,675.			1,675.	1,675.		0.
36	COMPUTER EQUIPMENT	063013SL		3.00	16	7,915.			7,915.	1,320.		2,639.
	* TOTAL 990-PF PG 1 DEPR					659,847.		0.	659,847.	573,789.	0.	14,259.

## 2014 Form 990-PF (Part XV) Addendum

### Description of Stipendiary Program

Since its founding in 1872 as the *Home for Old Men and Aged Couples* to its present function as a private foundation, the corporate objectives of the *Isaac H. Tuttle Fund* remain unchanged: “to provide for the temporal and spiritual welfare of aged persons.” Along with a traditional grants program, this is accomplished through a Stipendiary Program that provides financial assistance and supportive care management services for eligible elderly individuals, typically 65 years or older, residing in Manhattan.

Eligible clients are formerly self-supporting and independent elderly persons, typically 65 years of age or older, whose assets have been eroded and who are no longer able to continue living in their own homes without financial assistance. Eligible clients receive supportive care management services from the Isaac H. Tuttle Fund in conjunction with their primary case management agency. The goal of the Stipendiary Program is to safely maintain clients in their homes while preserving their dignity and individuality.

Prospective clients are referred to the Isaac H. Tuttle Fund from other sponsoring organizations or agencies. The referral guidelines for the Stipendiary Program are posted on the Isaac H. Tuttle Fund’s web site, [www.tuttlefund.org](http://www.tuttlefund.org), and available upon request from the Isaac H. Tuttle Fund office, but the Application for Assistance is not included on the web site as a separate document. The rationale for this omission is that the guidelines indicate that the referral person who is requesting financial support on behalf of a client must speak with the Director of the Stipendiary Program to review the potential applicant’s eligibility for the program, prior to submitting an application. Self-referrals are not accepted. If the potential applicant appears to be eligible for the program, the Director of the Stipendiary Program will send the referral source the requisite Application for Assistance.

In accordance with guidelines for the Stipendiary Program, the referral person facilitates or completes the application that is signed by the client and sends it with a cover letter to the Director of the Stipendiary Program. The application must include all sources of income and expenses necessary to determine financial need, with appropriate supporting documentation. A home visit is required prior to recommending the applicant for a stipend.

The Director of the Stipendiary Program prepares an individual summary for each applicant that is the result of a consistent and evenly applied vetting process to determine financial need. The Executive Director reviews and approves all applicants to be presented to the Stipendiary Committee. The Stipendiary Committee recommends those applicants deemed appropriate for final review and approval by the Trustees at a subsequent Board meeting.

The summary prepared for the Stipendiary Committee contains pertinent information about each applicant including a financial worksheet that documents the need for assistance, without revealing the name of the applicant or any information that would identify the applicant to the Trustees. The names and addresses of clients are not shared with the Stipendiary Committee or the Board of Trustees, in accordance with the policies and practices of the Isaac H. Tuttle Fund.

There are no submission deadlines for receipt of inquiries or applications for stipendiary assistance. Inquiries/applications are accepted for review, as they are received. Referral sources and applicants are usually notified within a period of three months.

During 2014, the Isaac H. Tuttle Fund provided stipends to 114 individuals, in the amount of \$577,582.

Isaac H. Tuttle Fund  
Grants Paid 2014

Organization	Tax Status	Paid	Project Title
1 Actors Fund of America 729 Seventh Avenue New York, NY 10019	170(b)(1)(A)(vi) -- Publicly Supported Org. 8/1/1940 509a(1) 8/1/1940	\$30,000	Senior Care Program Expansion
2 DOROT 171 West 85th Street New York, New York 10024	170(b)(1)(A)(vi) -- Publicly Supported Org. 8/31/1988 501c(3) 8/31/1988 509a(1) 8/31/1988	\$10,000	Client Assistance Fund - Homelessness Prevention Program
3 Goddard Riverside Community Center 593 Columbus Avenue New York, New York 10024-1998	170(b)(1)(A)(vi) -- Publicly Supported Org. 12/17/1959 501c(3) 12/17/1959 509a(1) 12/17/1959	\$25,000	Single Stop Older Adult Initiative
4 Grand Street Settlement 80 Pitt Street New York, New York 10002	170(b)(1)(A)(vi) -- Publicly Supported Org. 1/1/1972 501c(3) 1/1/1972 509a(1) 1/1/1972	\$25,000	Senior Benefits Enrollment Initiative
5 Greenwich House 224 West 30th Street, Suite 302 New York, New York 10001	170(b)(1)(A)(vi) -- Publicly Supported Org. 2/1/1930 509(a)2 2/1/1930	\$35,000	Case Management
6 Hartley House 413 West 46th Street New York, New York 10036	170(b)(1)(A)(vi) -- Publicly Supported Org. 12/26/1974 501c(3) 12/26/1974 509a(1) 12/26/1974	\$40,000	Home Outreach Program for Elders (HOPE)
7 Health Advocates for Older People, Inc. 708 Third Avenue, 6th Floor New York, NY 10017	170(b)(1)(A)(vi) -- Publicly Supported Org. 11/30/2001 501c(3) 11/30/2001	\$25,000	General Operating Support
8 Henry Street Settlement 265 Henry Street New York, New York 10002-4899	170(b)(1)(A)(vi) -- Publicly Supported Org. 12/1/1944 501c(3) 12/1/1944 509a(1) 12/1/1944	\$25,000	Case Manager for Neighborhood Resource Center
9 Hudson Guild 441 West 26th Street New York, New York 10001	170(b)(1)(A)(vi) -- Publicly Supported Org. 2/28/1922 501c(3) 2/28/1922 509a(1) 2/28/1922	\$40,000	Capacity Building at Social Service Unit
10 Jewish Association Serving the Aging 247 West 37st Street New York, New York 10018	170(b)(1)(A)(vi) -- Publicly Supported Org. 3/21/1969 501c(3) 5/12/1972 509a(1) 5/12/1972	\$40,000	One Stop at JASA Care Management Program
11 Lenox Hill Neighborhood House 331 East 70th Street New York, New York 10021-8698	509(a)2 7/31/1936 501c(3) 7/31/1936	\$50,000	Case Management Program (amendment to Case Management in Community District 6)
12 Medicare Rights Center 520 Eighth Avenue North Wing, 3rd Floor New York, New York 10018	170(b)(1)(A)(vi) -- Publicly Supported Org. 4/26/1994 501c(3) 4/26/1994 509a(1) 4/26/1994	\$30,000	Medicare Savings Programs Enrollment
13 National Council of Jewish Women, New York Section 241 West 72nd Street New York, New York 10023-2703	501c(3) 6/7/1949 509a(1) 6/7/1949	\$15,000	Social Worker at Council Lifetime Learning
14 New York Legal Assistance Group 7 Hanover Square, 18th Floor New York, NY 10004	170(b)(1)(A)(vi) -- Publicly Supported Org. 11/1/1989 509a(1) 11/1/1989 501c(3) 11/1/1989	\$30,000	Evelyn Frank Legal Resources Program

Isaac H. Tuttle Fund  
Grants Paid 2014

15	Project FIND 160 West 71st Street, 2F New York, New York 10023	170(b)(1)(A)(vi) -- Publicly Supported Org. 5/14/1970 501c(3) 5/14/1970 509a(1) 5/14/1970	\$30,000	Coffeehouse Community Social Work Initiative
16	Riverstone Senior Life Services Inc. 99 Fort Washington Avenue New York, New York 10032	170(b)(1)(A)(vi) -- Publicly Supported Org. 1/1/1984 501c(3) 1/1/1984 509a(1) 1/1/1984	\$40,000	Community Case Management
17	Search and Care 1844 Second Avenue, New York, New York 10128	170(b)(1)(A)(vi) -- Publicly Supported Org. 4/25/1975 501c(3) 4/27/1977 509a(1) 4/27/1977	\$40,000	General Operating Support
18	Services and Advocacy for Gay, Lesbian, Bisexual & Transgender Elders (SAGE) 305 Seventh Avenue, 6th Floor New York, New York 10001	170(b)(1)(A)(vi) -- Publicly Supported Org. 9/26/1978 501c(3) 10/10/1984 509a(1) 10/10/1994	\$40,000	Case Management
19	The Carter Burden Center for the Aging 1484 First Avenue New York, New York 10021	170(b)(1)(A)(vi) -- Publicly Supported Org. 9/30/1971 501c(3) 9/30/1971 509a(1) 9/30/1971	\$40,000	Social Service Unit
20	Union Settlement Association 237 East 104 Street New York, New York 10029	170(b)(1)(A)(vi) -- Publicly Supported Org. 6/30/1932 501c(3) 8/31/1950 509a(1) 8/31/1950	\$30,000	Senior Health Coordinator
21	Visiting Neighbors 3 Washington Square Village, Suite 1F New York, NY 10012	170(b)(1)(A)(vi) -- Publicly Supported Org. 501c(3) 509a(1)	\$25,000	General Operating Support
22	Volunteers of Legal Service 281 Park Avenue South - 5th Floor New York, New York 10010	170(b)(1)(A)(vi) -- Publicly Supported Org. 2/10/1985 501c(3) 2/10/1987 509a(1) 2/10/1987	\$30,000	Elderly Project
<b>Total</b>			<b>\$695,000</b>	