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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation FLORA R AND ISIDOR M STETTENHEIM FOUNDATION, INC.		A Employer identification number 13-5599355
Number and street (or P O box number if mail is not delivered to street address) 994 NEW BOSTON ROAD	Room/suite	B Telephone number 802-384-1333
City or town, state or province, country, and ZIP or foreign postal code NORWICH, VT 05055		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 922,104.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		626.	626.		STATEMENT 1
4 Dividends and interest from securities		27,164.	27,164.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		6,250.			
b Gross sales price for all assets on line 6a		123,393.			
7 Capital gain net income (from Part IV, line 2)			6,250.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)		374.	374.		STATEMENT 3
11 Other income		34,414.	34,414.		
12 Total. Add lines 1 through 11		4,000.	0.		4,000.
13 Compensation of officers, directors, trustees, etc.					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		2,000.	0.		0.
c Other professional fees STMT 5		4,428.	4,428.		0.
17 Interest					
18 Taxes STMT 6		1,170.	200.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		690.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		12,288.	4,628.		4,000.
25 Contributions, gifts, grants paid		46,600.			46,600.
26 Total expenses and disbursements. Add lines 24 and 25		58,888.	4,628.		50,600.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<24,474.>			
b Net investment income (if negative, enter -0-)			29,786.		
c Adjusted net income (if negative, enter -0-)				N/A	

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11-24-14

LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	<35,821.>	<34,841.>	<34,841.>
	2 Savings and temporary cash investments	41,765.	58,746.	58,746.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	415,469.	407,609.	749,343.
	c Investments - corporate bonds STMT 9	180,348.	145,771.	148,856.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	601,761.	577,285.	922,104.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	601,761.	577,285.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	601,761.	577,285.	
31 Total liabilities and net assets/fund balances	601,761.	577,285.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	601,761.
2 Enter amount from Part I, line 27a	2	<24,474.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	577,287.
5 Decreases not included in line 2 (itemize) ▶ ROUNDING	5	2.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	577,285.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 123,393.		117,143.	6,250.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			6,250.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	6,250.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	45,050.	841,463.	.053538
2012	47,900.	776,367.	.061698
2011	53,865.	788,342.	.068327
2010	3,000.	767,216.	.003910
2009	75,962.	690,083.	.110077

2 Total of line 1, column (d)	2	.297550
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.059510
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	750,503.
5 Multiply line 4 by line 3	5	44,662.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	298.
7 Add lines 5 and 6	7	44,960.
8 Enter qualifying distributions from Part XII, line 4	8	50,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	298.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	298.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	298.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		298.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of VIRGINIA MCGRODY Telephone no. 603-653-0044 Located at 19 MORGAN DRIVE, LEBANON, NH ZIP+4 03766			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year N/A	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country N/A	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOEL STETTENHEIM 994 NEW BOSTON ROAD NORWICH, VT 05055	PRESIDENT 2.00	2,000.	0.	0.
WENDY STETTENHEIM JONES 2800 PLAZA DEL AMO, UNIT 291 TORRANCE, CA 90503-9320	VICE PRESIDENT 0.50	0.	0.	0.
SIGNE TAYLOR 994 NEW BOSTON ROAD NORWICH, VT 05055	SECRETARY/TREASURER 2.00	2,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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FOUNDATION, INC.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	747,008.
b	Average of monthly cash balances	1b	14,924.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	761,932.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	761,932.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,429.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	750,503.
6	Minimum investment return. Enter 5% of line 5	6	37,525.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	37,525.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	298.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	298.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	37,227.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	37,227.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	37,227.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	50,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	50,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	298.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	50,302.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				37,227.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	41,894.			
b From 2010				
c From 2011	15,498.			
d From 2012	9,686.			
e From 2013	3,418.			
f Total of lines 3a through e	70,496.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	50,600.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				37,227.
e Remaining amount distributed out of corpus	13,373.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	83,869.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	41,894.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	41,975.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011	15,498.			
c Excess from 2012	9,686.			
d Excess from 2013	3,418.			
e Excess from 2014	13,373.			

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

FLORA R AND ISIDOR M STETTENHEIM
FOUNDATION, INC.

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AFSC - PHILADELPHIA 1501 CHERRY ST PHILADELPHIA, PA 19102	N/A	PC	GENERAL SUPPORT	300.
AFSC-NEW ENGLAND 2161 MASSACHUSETTS AVE CAMBRIDGE, MA 02140	N/A	PC	GENERAL SUPPORT	700.
ARTS IN REACH PO BOX 236 PORTSMOUTH, NH 03802	N/A	PC	GENERAL SUPPORT	500.
AVA GALLERY & ART CENTER 11 BANK STREET LEBANON, NH 03766	N/A	PC	GENERAL SUPPORT	1,000.
BARNARD COLLEGE 3009 BROADWAY NEW YORK, NY 10027	N/A	PC	GENERAL SUPPORT	500.
Total	SEE CONTINUATION SHEET(S)			46,600.
b Approved for future payment				
NONE				
Total				0.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GOVERNMENT II MONEY MARKET FUND		06/01/14	06/01/14
b	150 SHS HEWLTTT PACKARD CO		08/27/12	01/07/14
c	150 SHS SEALED AIR CORP		08/27/12	01/07/14
d	51,969 SHS GOVERNMENT II MONEY MARKET FUND	P	11/09/12	01/15/14
e	3,328.67 SHS FNMA PL# 891083	P	01/22/10	06/30/14
f	150 SHS VERIZON	P	01/24/91	01/22/14
g	300 SHS ISHARES S&P	P	01/14/10	12/30/14
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 23,011.		23,011.	0.
b 4,247.		2,604.	1,643.
c 5,110.		1,982.	3,128.
d 51,696.		51,696.	0.
e 3,329.		3,329.	0.
f 7,090.		3,272.	3,818.
g 28,910.		31,249.	<2,339.>
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			1,643.
c			3,128.
d			0.
e			0.
f			3,818.
g			<2,339.>
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	6,250.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FLORA R AND ISIDOR M STETTENHEIM
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILD AND FAMILY SERVICES 464 CHESTNUT STREET MANCHESTER, NH 03105	N/A	PC	GENERAL SUPPORT	1,000.
CIRCUS SMIRKUS 1 CIRCUS ROAD GREENSBORO, VT 05001	N/A	PC	GENERAL SUPPORT	1,050.
CLAREMONT SOUP KITCHEN PO BOX 957 CLAREMONT, NH 03743	N/A	PC	GENERAL SUPPORT	1,000.
COVER HOME REPAIR, INC 158 SOUTH MAIN ST WHITE RIVER JUNCTION, VT 05001	N/A	PC	GENERAL SUPPORT	2,000.
DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER, NH 03755	N/A	PC	GENERAL SUPPORT	500.
DISMAS OF VERMONT 103 EAST ALLEN STREET WINOOSKI, VT 05404	N/A	PC	GENERAL SUPPORT	1,000.
DOCUMENTARY EDUCATIONAL SERVICES 101 MORSE STREET WATERTOWN, MA 02472	N/A	PC	GENERAL SUPPORT	250.
FAMILY PLACE 319 US RTE 5 SOUTH NORWICH, VT 05055	N/A	PC	GENERAL SUPPORT	750.
FRIENDS GENERAL CONFERENCE 1216 ARCH ST, #2B PHILADELPHIA, PA 19107	N/A	PC	GENERAL SUPPORT	100.
FRIENDS OF HANOVER LACROSSE PO BOX 627 HANOVER, NH 03755	N/A	PC	GENERAL SUPPORT	500.
Total from continuation sheets				43,600.

FLORA R AND ISIDOR M STETTENHEIM
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS WORLD COMMITTEE FOR CONSULTATION 173 EUSTON ROAD LONDON, UNITED KINGDOM	N/A	PC	GENERAL SUPPORT	100.
FRANCES C. RICHMOND MIDDLE SCHOOL 63 LYME ROAD HANOVER, NEW HAMPSHIRE, UNITED KINGDOM 03755	N/A	PC	GENERAL SUPPORT	500.
GOOD NEIGHBOR HEALTH CLINIC 70 NORTH MAIN ST WHITE RIVER JUNCTION, VT 05001	N/A	PC	GENERAL SUPPORT	1,000.
GRAFTON COUNTY SENIOR CITIZENS COUNCIL PO BOX 433 LEBANON, NH 03766	N/A	PC	GENERAL SUPPORT	500.
GRANITE STATE INDEPENDENT LIVING 21 CHENELL DRIVE CONCORD, NH 03301	N/A	PC	GENERAL SUPPORT	250.
GRANITE UNITED WAY 21 TECHNOLOGY DRIVE, SUITE 4 WEST LEBANON, NH 03784	N/A	PC	GENERAL SUPPORT	500.
HANOVER HIGH SCHOOL 41 LEBANON ST HANOVER, NH 03755	N/A	PC	GENERAL SUPPORT	500.
HANOVER HIGH SCHOOL FIELD HOCKEY 41 LEBANON ST HANOVER, NH 03755	N/A	PC	GENERAL SUPPORT	100.
HAND TO HEART PROJECT P.O. BOX 248 CORNISH FLAT, NH 03746	N/A	PC	GENERAL SUPPORT	500.
HANOVER MM/THE RELIGIOUS SOC OF FRIENDS 43 LEBANON STREET HANOVER, NH 03755	N/A	PC	GENERAL SUPPORT	3,000.
Total from continuation sheets				

FLORA R AND ISIDOR M STETTENHEIM
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HAVERFORD COLLEGE 370 LANCASTER AVE HAVERFORD, PA 19041	N/A	PC	GENERAL SUPPORT	500.
HEADREST 14 CHURCH ST LEBANON, NH 03766	N/A	PC	GENERAL SUPPORT	500.
KIMBALL UNION ACADEMY PO BOX 188 MERIDEN, NH 03770	N/A	PC	GENERAL SUPPORT	500.
LISTEN 60 HANOVER STREET LEBANON, NH 03766	N/A	PC	GENERAL SUPPORT	2,000.
FRIENDS OF MADRONA MARSH 3201 PLAZA DEL AMO TORRENCE, CA 90503	N/A	PC	GENERAL SUPPORT	500.
MARION CROSS SCHOOL PO BOX 900 NORWICH, VT 05055	N/A	PC	GENERAL SUPPORT	500.
MONTSHIRE MUSEUM OF SCIENCE 1 MONTSHIRE ROAD NORWICH, VT 05055	N/A	PC	GENERAL SUPPORT	2,700.
NARAL - PRO-CHOICE NEW HAMPSHIRE 18 LOW AVENUE CONCORD, NH 03301	N/A	PC	GENERAL SUPPORT	250.
NATURE CONSERVANCY NH 22 BRIDGE STREET, 4TH FLOOR CONCORD, NH 03301	N/A	PC	GENERAL SUPPORT	750.
NEW ENGLAND CONSERVANCY OF CIRCUS ARTS 74 COTTON MILL HILL #300 BRATTLEBORO, VT 05301	N/A	PC	GENERAL SUPPORT	250.
Total from continuation sheets				

FLORA R AND ISIDOR M STETTENHEIM
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW ENGLAND YEARLY MEETING OF FRIENDS 901 PLEASANT STREET WORCESTER, MA 01602	N/A	PC	GENERAL SUPPORT	250.
NH PUBLIC RADIO 2 PILLSBURY ST, 6TH FLOOR CONCORD, NH 03301	N/A	PC	GENERAL SUPPORT	150.
NH PUBLIC TELEVISION 268 MAST ROAD DURHAM, NH 03824	N/A	PC	GENERAL SUPPORT	250.
NH AUDUBON SOCIETY 84 SILK FARM ROAD CONCORD, NH 03301	N/A	PC	GENERAL SUPPORT	1,000.
NH CHARITABLE FOUNDATION 37 PLEASANT ST CONCORD, NH 03301	N/A	PC	GENERAL SUPPORT	2,500.
NH CIVIL LIBERTIES UNION FOUNDATION 18 LOW AVENUE CONCORD, NH 03301	N/A	PC	GENERAL SUPPORT	250.
NH COUNCIL OF CHURCHES PO BOX 1087 CONCORD, NH 03301	N/A	PC	GENERAL SUPPORT	250.
NORWICH PUBLIC LIBRARY PO BOX 290, 368 S MAIN ST NORWICH, VT 05055	N/A	PC	GENERAL SUPPORT	500.
NORWICH HISTORICAL SOCIETY PO BOX 1680 NORWICH, VT 05055	N/A	PC	GENERAL SUPPORT	200.
OUTREACH HOUSE 11 SOUTH PARK STREET HANOVER, NH 03755	N/A	PC	GENERAL SUPPORT	100.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PLAINFIELD ELEMENTARY SCHOOL 92 BONNER ROAD PLAINFIELD, NH 03770	N/A	PC	GENERAL SUPPORT	250.
PLANNED PARENTHOOD OF NORTHERN NEW ENGLAND 128 LAKESIDE AVENUE, SUITE 301 BURLINGTON, VT 05401	N/A	PC	GENERAL SUPPORT	250.
PRISONER VISITATION AND SUPPORT 1501 CHERRY ST PHILADELPHIA, PA 19102	N/A	PC	GENERAL SUPPORT	250.
SOCIETY FOR THE PROTECTION OF NH FORESTS 54 PORTSMOUTH STREET CONCORD, NH 03301	N/A	PC	GENERAL SUPPORT	500.
STANFORD UNIVERSITY PO BOX 20466 STANFORD, CA 94309	N/A	PC	GENERAL SUPPORT	1,000.
ST. CHRISTOPHER'S INN, INC 21 FRANCISCAN WAY GARRISON, NY 10524	N/A	PC	GENERAL SUPPORT	500.
STUDENT CONSERVATION ASSOCIATION PO BOX 550 CHARLESTOWN, NH 03603	N/A	PC	GENERAL SUPPORT	250.
STATEN ISLAND OUTLOUD PO BOX 10253 STATEN ISLAND, NY 10301	N/A	PC	GENERAL SUPPORT	750.
TURNING POINTS NETWORK 11 SCHOOL STREET CLAREMONT, NH 03743	N/A	PC	GENERAL SUPPORT	500.
UPPER VALLEY HAVEN 713 HARTFORD AVENUE WHITE RIVER JUNCTION, VT 05001	N/A	PC	GENERAL SUPPORT	1,100.
Total from continuation sheets				

FLORA R AND ISIDOR M STETTENHEIM
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UPPER VALLEY LAND TRUST 19 BUCK ROAD HANOVER, NH 03755	N/A	PC	GENERAL SUPPORT	750.
UPPER VALLEY TRAILS ALLIANCE PO BOX 1215 NORWICH, VT 05055	N/A	PC	GENERAL SUPPORT	100.
VERMONT CENTER FOR ECOSTUDIES PO BOX 420 NORWICH, VT 05055	N/A	PC	GENERAL SUPPORT	500.
VERMONT COMMUNITY FOUNDATION PO BOX 30 MIDDLEBURY, VT 05753	N/A	PC	GENERAL SUPPORT	500.
VERMONT PUBLIC RADIO 365 TROY AVE COLCHESTER, VT 05446	N/A	PC	GENERAL SUPPORT	150.
VERMONT PUBLIC TELEVISION 204 ETHAN ALLEN AVE COLCHESTER, VT 05446	N/A	PC	GENERAL SUPPORT	250.
VISITING NURSE ASSOCIATION & HOSPICE OF VT & NH 66 BENNING ST, SUITE 6 WEST LEBANON, NH 03784	N/A	PC	GENERAL SUPPORT	500.
VITAL COMMUNITIES 195 NORTH MAIN ST WHITE RIVER JUNCTION, VT 05001	N/A	PC	GENERAL SUPPORT	500.
VOLUNTEERS IN ACTION PO BOX 707 WINDSOR, VT 05089	N/A	PC	GENERAL SUPPORT	500.
WEST CENTRAL BEHAVIORAL HEALTH 9 HANOVER ST, SUITE 2 LEBANON, NH 03766	N/A	PC	GENERAL SUPPORT	1,000.
Total from continuation sheets				

FLORA R AND ISIDOR M STETTENHEIM
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WHITE RIVER INDIE FILM SERIES 58 NORTH MAIN ST, SUITE 107 WHITE RIVER JUNCTION, VT 05001	N/A	PC	GENERAL SUPPORT	1,000.
WILLING HANDS PO BOX 172 LEBANON, NH 03766	N/A	PC	GENERAL SUPPORT	1,000.
WISE 38 BANK STREET LEBANON, NH 03766	N/A	PC	GENERAL SUPPORT	1,000.
WORLD LEARNING, INC KIPLING ROAD, PO BOX 676 BRATTLEBORO, VT 05302	N/A	PC	GENERAL SUPPORT	500.
WOMEN'S FUND OF NH TWO DELTA DRIVE CONCORD, NH 03301	N/A	PC	GENERAL SUPPORT	750.
YOUNG WRITERS PROJECT 12 NORTH STREET, SUITE 8 BURLINGTON, VT 05401	N/A	PC	GENERAL SUPPORT	250.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST ON TRUST FUNDS	626.	626.	
TOTAL TO PART I, LINE 3	626.	626.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS FROM STOCKS	27,164.	0.	27,164.	27,164.	
TO PART I, LINE 4	27,164.	0.	27,164.	27,164.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	374.	374.	
TOTAL TO FORM 990-PF, PART I, LINE 11	374.	374.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,000.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,000.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FIDUCIARY FEES	4,428.	4,428.			0.
TO FORM 990-PF, PG 1, LN 16C	4,428.	4,428.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE OF NEW YORK TAXES	200.	200.			0.
FEDERAL EXCISE TAXES	970.	0.			0.
TO FORM 990-PF, PG 1, LN 18	1,170.	200.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK FEES	690.	0.			0.
TO FORM 990-PF, PG 1, LN 23	690.	0.			0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
COMMON STOCK	407,609.	749,343.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	407,609.	749,343.		

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME SECURITIES	145,771.	148,856.
TOTAL TO FORM 990-PF, PART II, LINE 10C	145,771.	148,856.