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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014**Open to Public Inspection****For calendar year 2014 or tax year beginning****, 2014, and ending****, 20**Name of foundation **THE CAMILLE AND HENRY DREYFUS
FOUNDATION, INC.****A Employer identification number**
13-5570117

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)**(212) 753-1760****555 MADISON AVENUE**

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10022**G Check all that apply**☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change**H Check type of organization** ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation**I Fair market value of all assets at
end of year (from Part II, col. (c), line
16) ▶ \$ 101,492,843.****J Accounting method** ☐ Cash ☐ Accrual
☒ Other (specify) **MODIFIED CASH**

(Part I, column (d) must be on cash basis)

**C If exemption application is
pending, check here** ☐**D 1. Foreign organizations, check here** ☐**2. Foreign organizations meeting the
85% test, check here and attach
computation** ☐**E If private foundation status was terminated
under section 507(b)(1)(A), check here** ☐**F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here** ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))**(a) Revenue and
expenses per
books****(b) Net investment
income****(c) Adjusted net
income****(d) Disbursements
for charitable
purposes
(cash basis only)**

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	1,161,534.	2,002,801.		ATCH 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-251,934.			
b	Gross sales price for all assets on line 6a	11,428,500.			
7	Capital gain net income (from Part IV, line 2)		1,038,953.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 2	2,708,728.	168,340.		
12	Total. Add lines 1 through 11	3,618,328.	3,210,094.		
13	Compensation of officers, directors, trustees, etc.	560,500.			560,500.
14	Other employee salaries and wages	258,210.	12,910.		245,300.
15	Pension plans, employer benefits	182,913.	9,146.		173,767.
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 3	38,800.	1,940.		36,860.
c	Other professional fees (attach schedule) ATCH 4	695,707.	613,029.		82,678.
17	Interest ATCH 5		7,079.		
18	Taxes (attach schedule) (see instructions) ATCH 6	72,250.	24,193.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy	206,294.	10,315.		195,979.
21	Travel, conferences, and meetings	17,831.	892.		16,939.
22	Printing and publications	6,914.	346.		6,568.
23	Other expenses (attach schedule) ATCH 7	271,313.	187,978.		267,637.
24	Total operating and administrative expenses. Add lines 13 through 23.	2,310,732.	867,828.		1,586,228.
25	Contributions, gifts, grants paid	2,939,865.			2,939,865.
26	Total expenses and disbursements. Add lines 24 and 25	5,250,597.	867,828.	0	4,526,093.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-1,632,269.			
b	Net investment income (if negative, enter -0-)		2,342,266.		
c	Adjusted net income (if negative, enter -0-)				

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Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		2,674,321.	5,935,596.	5,935,596.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 8		50,138,531.	47,541,662.	47,541,662.
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) ATCH 9		49,491,340.	48,015,585.	48,015,585.	
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		102,304,192.	101,492,843.	101,492,843.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		102,304,192.	101,492,843.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ☐ check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		102,304,192.	101,492,843.	
	31	Total liabilities and net assets/fund balances (see instructions)		102,304,192.	101,492,843.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	102,304,192.
2	Enter amount from Part I, line 27a	2	-1,632,269.
3	Other increases not included in line 2 (itemize) ▶ ATCH 10	3	1,704,082.
4	Add lines 1, 2, and 3	4	102,376,005.
5	Decreases not included in line 2 (itemize) ▶ ATCH 11	5	883,162.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	101,492,843.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,038,953.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	4,976,007.	85,706,794.	0.058058
2012	4,319,873.	82,804,210.	0.052170
2011	4,877,360.	94,087,581.	0.051839
2010	4,475,140.	91,875,617.	0.048709
2009	5,419,595.	90,004,849.	0.060214
2 Total of line 1, column (d)			2 0.270990
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.054198
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 100,801,660.
5 Multiply line 4 by line 3			5 5,463,248.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 23,423.
7 Add lines 5 and 6			7 5,486,671.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 4,526,093.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	46,845.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	46,845.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	46,845.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014.	6a 93,513.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	93,513.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	46,668.
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 46,668. Refunded ☐		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ (2) On foundation managers ☐ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NEW YORK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.DREYFUS.ORG	13	X	
14	The books are in care of THE FOUNDATION Telephone no. 212-753-1760 Located at 555 MADISON AVENUE, NEW YORK, NY ZIP+4 10022			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country 16	Yes	No	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years 2a		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 2c		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) 3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		560,500.	68,500.	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GERARD BRANDENSTEIN	ASSOCIATE			
C/O THE DREYFUS FOUNDATION	40.00	133,750.	16,050.	0
ADAM LORE	OPERATIONS MANAGER			
C/O THE DREYFUS FOUNDATION	40.00	73,333.	8,800.	0

Total number of other employees paid over \$50,000. ☐ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 13		122,322.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE ATTACHMENT 15A	4,526,093.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	49,183,739.
b	Average of monthly cash balances	1b	5,597,914.
c	Fair market value of all other assets (see instructions).	1c	47,555,058.
d	Total (add lines 1a, b, and c)	1d	102,336,711.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	102,336,711.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,535,051.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	100,801,660.
6	Minimum investment return. Enter 5% of line 5	6	5,040,083.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,040,083.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	46,845.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	46,845.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,993,238.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4,993,238.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,993,238.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,526,093.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,526,093.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,526,093.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				4,993,238.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u>				
3 Excess distributions carryover, if any, to 2014:				
a From 2009 879,238.				
b From 2010				
c From 2011 142,641.				
d From 2012 27,886.				
e From 2013 717,531.				
f Total of lines 3a through e	1,767,296.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ <u>4,526,093.</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				4,526,093.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	467,145.			467,145.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	1,300,151.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	412,093.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	888,058.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011 142,641.				
c Excess from 2012 27,886.				
d Excess from 2013 717,531.				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
			</	

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

ATCH 14

b The form in which applications should be submitted and information and materials they should include

ATCH 15

c Any submission deadlines

SEE ATTACHED BROCHURES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED BROCHURES

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 16				
Total			▶ 3a	2,939,865.
b Approved for future payment SEE ATTACHMENT 16B	NONE	PC		3,421,100.
Total			▶ 3b	3,421,100.

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	1,161,534.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory	900099	86,022.	18	-337,956.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . . .						
11 Other revenue: a _____						
b ATCH 17		48,040.		2,651,229.		9,459.
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		134,062.		3,474,807.		9,459.
13 Total. Add line 12, columns (b), (d), and (e)					13	3,618,328.

(See worksheet in line 13 instructions to verify calculations)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
▼	

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--------------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date 11/13/5

► Treasure

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
JAMES J REILLY

Preparer's signature

Date _____

NOV 11 2015

Check ☐ if self-employed

PTIN

P00183769

Firm's name ► CONDON O'MEARA MCGINTY & DONNELLY L

Firm's EIN ► 13-3628255

Firm's address ► ONE BATTERY PARK PLAZA
NEW YORK, NY

10004-1405

Phone no 212-661-7777

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS	1,161,534.	1,161,534.
DIVIDEND INCOME FROM AMERICAN SECURITIES		5,675.
INTEREST INCOME FROM NGEN III, L.P.		2,714.
INTEREST AND DIVIDEND INCOME FROM DENHAM COMMODITY		461.
INTEREST AND DIVIDEND INCOME FROM COLCHESTER GLOBAL BOND FUND		167,744.
INTEREST AND DIVIDEND INCOME FROM ADAMAS PARTNERS, L.P.		63,868.
INTEREST AND DIVIDEND INCOME FROM ADAMAS OPPORTUNITIES, L.P.		87,221.
INTEREST & DIVIDEND INCOME FROM DAVIDSON KEMPNER INSTITUTIONAL PARTNERS, LP		76,939.
INTEREST & DIVIDEND INCOME FROM CITY OF LONDON EMERGING MARKETS COUNTRY FUND		91,967.
INTEREST AND DIVIDEND INCOME FROM MARATHON-LONDON INTERNATIONAL INVESTMENT TURST I		344,678.
TOTAL	<u>1,161,534.</u>	<u>2,002,801.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
RETURNED GRANTS	9,459.	
NET INCOME FROM LIMITED PARTNERSHIPS AND LIKE INVESTMENTS	2,699,269.	216,380.
LESS: AMOUNT ATTRIBUTABLE TO UBIT		-48,040.
TOTALS	<u>2,708,728.</u>	<u>168,340.</u>

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CONDON O'MEARA MCGINTY & DONNELLY LLP - AUDIT & TAX	25,300.	1,265.		24,035.
L.H. FRISHKOFF & COMPANY LLP - BOOKKEEPING SERVICES	13,500.	675.		12,825.
TOTALS	<u>38,800.</u>	<u>1,940.</u>		<u>36,860.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
LIMITED PARTNERSHIPS			
INVESTMENT ADVISORY FEES	490,707.	490,707.	
PRIME BUCHHOLZ & ASSOC., INC.			
INVESTMENT ADVISORY FEES	122,322.	122,322.	
GRANTS ADVISORY AND CONSULTING	82,678.		82,678.
TOTALS	<u>695,707.</u>	<u>613,029.</u>	<u>82,678.</u>

ATTACHMENT 5

FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST EXPENSE - PARTNERSHIP		102,525.
LESS: AMOUNT ATTRIBUTABLE TO UBIT		-95,446.
TOTALS		<u>7,079.</u>

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAXES	72,250.	
FOREIGN TAXES - PARTNERSHIPS		24,193.
TOTALS	72,250.	24,193.

ATTACHMENT 7FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
TELEPHONE & FAX	6,392.	320.	6,072.
COMPUTER EXPENSES	2,525.	126.	2,399.
WORLD WIDE WEB EXPENSES	4,849.	242.	4,607.
OFFICE SUPPLIES	9,449.	472.	8,977.
SERVICE CONTRACTS	316.	16.	300.
PROGRAM EXPLORATION	82,387.		82,387.
MEETING REGISTRATION	1,132.	57.	1,075.
MEMBERSHIP EXPENSES	1,407.	70.	1,337.
INSURANCE EXPENSE	4,097.	205.	3,892.
FILING FEES	2,459.		2,459.
POSTAGE & SHIPPING	5,362.	268.	5,094.
MISCELLANEOUS	90.	5.	85.
MEDIA RELATIONS	37,681.	1,884.	35,797.
SPECIAL PROGRAMS AND MEETINGS	112,955.		112,955.
MAINTENANCE	212.	11.	201.
OTHER DEDUCTIONS FROM LIMITED PARTNERSHIPS		261,343.	
LESS: AMOUNT ATTRIBUTIBLE TO UBIT		-77,041.	
TOTALS	<u>271,313.</u>	<u>187,978.</u>	<u>267,637.</u>

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VOYA GLOBAL REAL ESTATE	3,291,088.	3,291,088.
VANGUARD INFLATION-PROTECT SEC	2,595,420.	2,595,420.
VANGUARD TOTAL BOND MKT INDEX	12,395,045.	12,395,045.
VANGUARD TOTAL STOCK MARKET	18,715,720.	18,715,720.
VANGUARD ENERGY FUND ADMIRAL	1,855,127.	1,855,127.
VANGUARD- DEVEL MARKETS INDEX	3,904,354.	3,904,354.
VANGUARD EMERGING MARKETS	3,302,583.	3,302,583.
VANGUARD SHORT TERM TREASURY	84,943.	84,943.
VANGUARD SHORT TERM TREASURY	62,644.	62,644.
PIMCO TOTAL RETURN FUND		
PIMCO COMMODITY REAL RETURN		
ING GLOBAL REAL ESTATE		
VANGUARD TOTAL STOCK MARKET	25,223.	25,223.
VANGUARD TOTAL BOND MARKET	16,935.	16,935.
VANGUARD SMALL CAP INDEX ADM	23,787.	23,787.
RS GLOBAL NATURAL RESOURCES	771,098.	771,098.
VANGUARD MIDCAP INDEX FUND ADM	119,632.	119,632.
VANGUARD EMERGING MARKETS	57,345.	57,345.
VANGUARD MID CAP INDEX ADM	26,728.	26,728.
VANGUARD PACIFIC STOCK INDEX	48,335.	48,335.
VANGUARD TOTAL BOND MARKET	100,740.	100,740.
VANGUARD EMERGING MARKETS	38,035.	38,035.
VANGUARD EMERGING MARKET	17,634.	17,634.
VANGUARD TOTAL STOCK MARKET	89,246.	89,246.
TOTALS	<u>47,541,662.</u>	<u>47,541,662.</u>

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 9

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ADAMAS OPPORTUNITIES LP	5,302,904.	5,302,904.
ADAMAS PARTNERS LP	7,680,387.	7,680,387.
COLCHESTER GLOBAL BOND FUND	4,530,054.	4,530,054.
DAVIDSON KEMPER INSTITUTIONAL PARTNERS LP	2,804,212.	2,804,212.
NGEN II, LP	29,368.	29,368.
NGEN III, LP	1,456,609.	1,456,609.
DAVIDSON KEMPER LONG TERM DISTRESSED OPP. INT'L LP	1,449,969.	1,449,969.
AMERICAN SECURITIES PARTNERS	728,226.	728,226.
MARATHON LONDON INTERNATIONAL INVESTMENT TRUST I	10,453,196.	10,453,196.
CITY OF LONDON- EMERGING MARKETS COUNTRY FUND	5,579,880.	5,579,880.
DENHAM COMMODITY PARTNERS FUND	423,184.	423,184.
MASON CAPITAL	2,536,835.	2,536,835.
ANCHORAGE CAPITAL PARTNERS	3,058,898.	3,058,898.
TAP FUND	1,981,863.	1,981,863.
TOTALS	<u>48,015,585.</u>	<u>48,015,585.</u>

ATTACHMENT 10FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

UNREALIZED GAIN ON INVESTMENTS

1,704,082.

TOTAL

1,704,082.

ATTACHMENT 11FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNTUNREALIZED LOSS FROM PARTNERSHIPS AND
ALTERNATIVE INVESTMENTS

883,162.

TOTAL

883,162.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
HENRY C. WALTER 555 MADISON AVENUE NEW YORK, NY 10022	PRESIDENT 4.00	40,500.	17,500.	0
DOROTHY DINSMOOR 555 MADISON AVENUE NEW YORK, NY 10022	VICE PRESIDENT & SECRETARY 5.00	35,500.	0	0
H. SCOTT WALTER 555 MADISON AVENUE NEW YORK, NY 10022	TREASURER 4.00	33,500.	10,500.	0
EDWARD A. REILLY 555 MADISON AVENUE NEW YORK, NY 10022	DIRECTOR 2.00	32,000.	0	0
MARY ANNE FOX 555 MADISON AVENUE NEW YORK, NY 10022	DIRECTOR 2.00	20,000.	17,500.	0
JOHN I. BRAUMAN 555 MADISON AVENUE NEW YORK, NY 10022	DIRECTOR 2.00	35,000.	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 12 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
MATTHEW V. TIRRELL 555 MADISON AVENUE NEW YORK, NY 10022	DIRECTOR 2.00	24,500.	0	0
JOHN R. BLUM 555 MADISON AVENUE NEW YORK, NY 10022	DIRECTOR 2.00	37,500.	0	0
PAUL WOITACH C/O THE DREYFUS FOUNDATION R. ZARE 555 MADISON AVE NEW YORK, NY 10022	DIRECTOR 2.00	27,500.	0	0
RICHARD N. ZARE 555 MADISON AVENUE NEW YORK, NY 10022	DIRECTOR 2.00	24,500.	0	0
DR. MARK CARDILLO 555 MADISON AVENUE NEW YORK, NY 10022	EXECUTIVE DIRECTOR 40.00	250,000.	23,000.	0
GRAND TOTALS		560,500.	68,500.	0

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
PRIME BUCHHOLZ & ASSOCIATES, INC. 25 CHESTNUT STREET PORTSMOUTH, NH 03801	INVEST ADVISORY FEES	122,322.
TOTAL COMPENSATION		<u>122,322.</u>

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

DR. MARK CARDILLO
THE CAMILLE & HENRY DREYFUS FDN
555 MADISON AVE., NY, NY 10022
212-753-1760

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

APPLICATION FORMS SUPPLIED BY THE FOUNDATION WHERE
APPLICABLE OR BY LETTER - SEE ATTACHED BROCHURES.