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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: HARMON FOUNDATION INC. A Employer identification number: 13-5562236. B Telephone number: (516) 282-7070. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 553,626. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Total expenses and disbursements of 324,785 and Excess of revenue over expenses of -11,403.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	36,809	56,901	56,901		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	294,334 <input checked="" type="checkbox"/>	262,993	446,790		
	c	Investments—corporate bonds (attach schedule)	50,089 <input checked="" type="checkbox"/>	49,935	49,935		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	381,232	369,829	553,626			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
23	Total liabilities (add lines 17 through 22)		0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	381,232	369,829			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see instructions)	381,232	369,829				
31	Total liabilities and net assets/fund balances (see instructions)	381,232	369,829				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	381,232
2	Enter amount from Part I, line 27a	2	-11,403
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	369,829
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	369,829

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SEE COMPILATION REPORT	P	2014-01-01	2014-12-31
b SEE COMPILATION REPORT	P	2013-01-01	2014-12-31
c CAPITAL GAIN DIVIDENDS	P	2013-01-01	2014-12-31
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 75,864	0	76,420	-556
b 185,159	0	149,884	35,275
c 18	0	0	18
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a 0	0	0	-556
b 0	0	0	35,275
c 0	0	0	18
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	34,737
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-556

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	304,903	670,870	0.454489
2012	317,401	645,024	0.492076
2011	310,952	644,252	0.482656
2010	350,800	645,757	0.543238
2009	353,023	603,838	0.584632

2 Total of line 1, column (d).	2	2.557091
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.511418
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	650,268
5 Multiply line 4 by line 3.	5	332,559
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	386
7 Add lines 5 and 6.	7	332,945
8 Enter qualifying distributions from Part XII, line 4.	8	324,785

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	772
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	772
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	772
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	625
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	625
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	147
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of BOYCE HUGHES & ASSOCLLP Telephone no (516) 282-7070 Located at 30 JERICHO EXEC PLAZA JERICHO NY ZIP+4 117531028			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
	6b		No
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	568,914
b	Average of monthly cash balances.	1b	91,257
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	660,171
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	660,171
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	9,903
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	650,268
6	Minimum investment return. Enter 5% of line 5.	6	32,513

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	32,513
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	772
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	772
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	31,741
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	31,741
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	31,741

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	324,785
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	324,785
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	324,785

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				31,741
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>324,785</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				31,741
e Remaining amount distributed out of corpus	293,044			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	293,044			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	293,044			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013.				
e Excess from 2014.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE SCHEDULE FROM YEAR END COMPILATION REPORT, NY 11753		PUBLIC	GENERAL	280,800
Total				3a 280,800
b <i>Approved for future payment</i>				
Total				3b

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GREGORY N SMITH C/O FDN JERICHO, NY 11753	CHAIRPERSON 0 50	0	0	0
MARY H PERSSON C/O FDN JERICHO, NY 11753	PRES 0 50	0	0	0
MICHAEL B HOLLYDAY C/O FDN JERICHO, NY 11753	VICE PRES 0 50	0	0	0
A C BARNES MCNEVIN 111 C/O FDN JERICHO, NY 11753	TREASURER 2 00	0	0	0
JAMES HOLLYDAY JR C/O FDN JERICHO, NY 11753	SECRETARY 1 00	0	0	0

TY 2014 Accounting Fees Schedule

Name: HARMON FOUNDATION INC

EIN: 13-5562236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOYCE,HUGHES & ASSOCIATES LLP ACCOUNTING,TAX	17,525			17,525

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: HARMON FOUNDATION INC

EIN: 13-5562236

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PUBLICLY TRADED SECURITIES-LONG TERM	2013-11	Purchased	2014-12		185,159	149,884			35,275	
PUBLICLY TRADED SECURITIES-SHORT TERM	2014-01	Purchased	2014-12		75,864	76,420			-556	
CLASS ACTION SETTLEMENTS	2013-11	Purchased	2014-12		18				18	

**TY 2014 Investments Corporate
Bonds Schedule**

Name: HARMON FOUNDATION INC

EIN: 13-5562236

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED PAGE FROM COMPILATION REPORT	49,935	49,935

**TY 2014 Investments Corporate
Stock Schedule****Name:** HARMON FOUNDATION INC**EIN:** 13-5562236

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED PAGES FROM COMPILATION REPORT	262,993	446,790

TY 2014 Other Expenses Schedule

Name: HARMON FOUNDATION INC

EIN: 13-5562236

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	149			149
NYS FILING FEE	100			100
OFFICE EXPENSE	525			525

TY 2014 Other Professional Fees Schedule

Name: HARMON FOUNDATION INC

EIN: 13-5562236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGG,MASON INVESTMENT COUNSEL	6,656	6,656		
BNY MELLON CUSTODY FEES	500	500		

TY 2014 Taxes Schedule

Name: HARMON FOUNDATION INC

EIN: 13-5562236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX ON DIVIDENDS	13	13		
990-PF EXCISE TAX	1,231			

HARMON FOUNDATION, INC					
INVESTMENTS IN MARKETABLE SECURITIES (Note 2)					
calendar year ended December 31, 2014					
			SALES		
Principal - Corporate stock	Date Sold	No. of Shares	Proceeds	cost of sale	gain or loss
Common stock Totals			<u>160,062.26</u>	<u>124,946.77</u>	<u>35,113.49</u>
Principal - Corporate Bonds/Bond Funds					
Bank Amer Corp 1.35% 11/21/16	11/4/2014	25,000.00	25,047.75	25,085.75	(38.00)
Goldman Sachs Group 3.625% 2/7/16	11/4/2014	25,000.00	25,816.50	26,179.50	(363.00)
Hewlett Packard Co 1.55% 5/30/14	5/30/2014	25,000.00	25,000.00	25,154.25	(154.25)
JP Morgan Chase & Co 1.1% 10/15/15	11/4/2014	25,000.00	25,096.25	24,935.00	161.25
Corporate Bonds Total		<u>75,000.00</u>	<u>100,960.50</u>	<u>101,354.50</u>	<u>(394.00)</u>
Total Investments			<u>261,022.76</u>	<u>226,303.27</u>	<u>34,719.49</u>
		ST	75,864.25	76,419.50	(555.25)
		LT	185,158.51	149,883.77	35,274.74
			<u>261,022.76</u>	<u>226,303.27</u>	<u>34,719.49</u>

HARMON FOUNDATION, INC					
INVESTMENTS IN MARKETABLE SECURITIES (Note 2)					
calendar year ended December 31, 2014					
SALES					
<u>Principal - Corporate stock</u>	<u>Date Sold</u>	<u>No. of Shares</u>	<u>Proceeds</u>	<u>cost of sale</u>	<u>gain or loss</u>
Mc Donald's Corp	11/4/2014	35 00	3,257 37	2,287 89	969 48
Microsoft Corp	11/4/2014	20 00	920 60	639 10	281 50
	11/4/2014	80 00	3,682 30	2,112 00	1,570 30
National Oilwell Varco Inc	12/26/2014	170 00	11,122 85	5,262 19	5,860 66
Netapp Inc	4/11/2014	210 00	7,705 43	4,919 92	2,785 51
Northeast Utilities	11/4/2014	85 00	4,207 40	2,169 90	2,037 50
Now Inc / De w/i	6/12/2014	0 50	16 85	6 73	10 12
	11/4/2014	42 00	1,251 99	565 48	686 51
Pimco Enhanced Short Maturity ETF	11/4/2014	150	15,194 66	15,216 80	(22 14)
Potash Corp	1/27/2014	145 00	4,808 26	5,844 88	(1,036 62)
Target Corp	11/4/2014	145 00	8,969 70	7,879 13	1,090 57
	11/4/2014	100 00	6,185 60	5,514 95	670 65

HARMON FOUNDATION, INC					
INVESTMENTS IN MARKETABLE SECURITIES (Note 2)					
calendar year ended December 31, 2014					
			SALES		
<u>Principal - Corporate stock</u>	<u>Date Sold</u>	<u>No. of Shares</u>	<u>Proceeds</u>	<u>cost of sale</u>	<u>gain or loss</u>
American Express Co	11/4/2014	100 00	8,917.81	4,220.55	4,697.26
Apple Inc	11/4/2014	50.00	5,352.89	1,012.78	4,340.11
Cisco Systems, Inc	4/11/2014	700 00	16,012.14	23,909.38	(7,897.24)
Covidien PLC	11/4/2014	130 00	11,958.44	6,279.42	5,679.02
Emerson Electric Company	11/4/2014	180 00	11,435.14	5,503.93	5,931.21
Express Scripts Inc	11/4/2014	110 00	8,334.52	2,742.75	5,591.77
Goldman Sachs H/Y Float Ins	10/31/2014	2,495 01	24,775.45	25,000.00	(224.55)
JP Morgan Chase & Co	11/4/2014	100 00	5,952.86	3,861.00	2,091.86

HARMON FOUNDATION

page 1 of 2

**Contributions
2014**

Name	Amount
Sunset Youth Services	\$ 5,000 00
Sunset Youth Services	10,000.00
Immigrant Scholarship Fund	3,000.00
Sexual Assault Support Services/ Safe Kids Strong Kids	2,500 00
Miriam's Kitchen	1,000.00
Maine 4-H Foundation	8,000 00
Clafin Hill Music Performance Foundation	5,000 00
Daily Bread and Food Pantry	5,000 00
Guiding Eyes for the Blind, Inc	500 00
Pan Massachusetts Challenge, Inc	500 00
Arts Worcester	5,000 00
International Fibrodysplasia Ossificans Progressiva Association	5,000 00
Next Step Domestic Violence Project	2,500 00
Seabury Academy of Music and the Arts Inc	2,000 00
The Ottawa Health Research Insitute	14,000 00
Hearing and Service Dogs of Minnesota	9,000 00
Ski For Light, Inc	2,500 00
Stay-Focused Inc	1,000 00
Challenge Alaska	2,500.00
Our Lady of Good Counsel Home	10,000 00
Sisters of Notre Dame de Namur	5,000 00
St John's Episcopal Church	6,000 00
Pigeon Multicultural Development Center	1,000 00
Bartow-Pell Landmark Fund	4,000 00
Church of the Holy Apostles	6,000 00
St Jean Baptiste School	2,000 00
DFW Humane Society of Irving Inc	500 00
North Texas Food Bank	1,000 00
EQuest	5,000 00
Interfaith Housing Coalition	1,000 00
Booth Brown House	3,500 00
Tompkins County Public Library Fdn, Inc	3,000 00
Save the Children	2,500 00
Camp Sunshine at Sebago Lake Inc	7,500.00
Rockingham Community Action Program Inc	2,000 00
Bayside Historical Society	500 00
New Heights	3,000 00
Chewonki Foundation	6,000 00
City of Tryon	3,000 00
Wayside Evening Soup Kitchen	2,000 00
Partners for Health	2,500 00
St Francis Food Pantries & Shelter	1,000 00
Children's Village	5,000 00
Island Harvest	2,000 00
USO	2,000 00

See Accountants' Compilation Report

HARMON FOUNDATION*page 2 of 2***Contributions
2014**

<u>Name</u>	<u>Amount</u>
Our Lady of Mount Carmel	10,000 00
VSA Arts Rhode Island	1,800.00
The Community String Project	2,500.00
Mt Hope Farm	10,000 00
Helping Hand Rescue Mission	2,000 00
Sweetser	4,000.00
Norwalk Grassroots Tennis	4,000.00
Sunset Youth Services	5,000.00
Project Votesmart	2,000.00
Springbrook Nature Center	6,000 00
Eye-to-Eye	2,000 00
Child Study & Development Center	4,000 00
Alexander Graham Bell Association	6,000 00
CAST	5,000 00
Krepfels Center	5,000 00
Rare Book & Manuscript Library	5,000 00
Cornerstone Cooperative Preschool	1,500.00
YMCA Camp Coniston	5,000 00
Friends of the Veterans	6,000 00
Ompompanoosuc Community Trust	7,000 00
Shatterproof	4,000 00
The Karen Beezley Sea Turtle Rescue	3,000 00
Timeout Foundation Inc	5,000 00
Jane Lloyd Fund	5,000 00
Servern River Keepers	2,000 00
Arts Worcester	5,000 00
A Better Chance in Ridgefield	3,000 00
Emmanuel Bible Baptist Church	<u>7,000.00</u>
Total	298,800 00
voided checks from 2013 contributions	<u>(18,000 00)</u>
Total Contributions	<u><u>280,800.00</u></u>

See Accountants' Compilation Report