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For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation NORTHEAST AGRICULTURAL EDUCATION FOUNDATION INC		A Employer identification number 13-4266189	
Number and street (or P O box number if mail is not delivered to street address) 220 SOUTH WARREN STREET-9TH FLOOR		Room/suite	B Telephone number (see instructions) (315) 671-0588
City or town, state or province, country, and ZIP or foreign postal code SYRACUSE, NY 13202		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 2,946,661		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8,375	8,375		
	4 Dividends and interest from securities.	61,297	61,297		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	58,995			
	b Gross sales price for all assets on line 6a 334,233				
	7 Capital gain net income (from Part IV, line 2) . . .		58,995		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	128,667	128,667		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,638	0		2,638
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,215	0		1,215
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	16,462	6,807		9,655
	24 Total operating and administrative expenses. Add lines 13 through 23	20,315	6,807		13,508
	25 Contributions, gifts, grants paid	144,466			144,466
	26 Total expenses and disbursements. Add lines 24 and 25	164,781	6,807		157,974
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-36,114			
	b Net investment income (if negative, enter -0-)		121,860		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	60,919	34,089	34,089
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	277,392	187,152	193,885
	b	Investments—corporate stock (attach schedule)	2,096,787	2,177,581	2,718,687
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,435,098	2,398,822	2,946,661	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	2,435,098	2,398,822	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	2,435,098	2,398,822	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	2,435,098	2,398,822	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,435,098
2	Enter amount from Part I, line 27a	2 -36,114
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 2,398,984
5	Decreases not included in line 2 (itemize) ▶ _____	5 162
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 2,398,822

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	58,995
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	136,772	2,807,722	0 048713
2012	122,451	2,570,878	0 047630
2011	92,992	2,591,688	0 035881
2010	123,637	2,407,174	0 051362
2009	87,709	2,056,472	0 042650

2	Total of line 1, column (d).	2	0 226236
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045247
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,984,908
5	Multiply line 4 by line 3.	5	135,058
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,219
7	Add lines 5 and 6.	7	136,277
8	Enter qualifying distributions from Part XII, line 4.	8	157,974

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		11,219	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
3		Add lines 1 and 2.		1,219	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		1,219	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		0	
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		22	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		1,241	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.			
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ Refunded ☐		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b			No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.					
c		Did the foundation file Form 1120-POL for this year?		1c			No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0					
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0					
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2			No
		If "Yes," attach a detailed description of the activities.					
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3			No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a			No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b			
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5			No
		If "Yes," attach the statement required by General Instruction T.					
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either					
		• By language in the governing instrument, or					
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7		Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY					
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b		Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9			No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10			No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ HTTP //WWW.NORTHEASTAGRICULTURE.ORG/				
14	The books are in care of ▶ CRAIG A BUCKHOUT Telephone no ▶ (315) 671-0588 Located at ▶ 220 SOUTH WARREN STREET - 9TH FLOOR SYRACUSE NY ZIP +4 ▶ 13202			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,966,588
b	Average of monthly cash balances.	1b	63,775
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,030,363
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,030,363
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	45,455
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,984,908
6	Minimum investment return. Enter 5% of line 5.	6	149,245

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	149,245
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,219
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,219
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	148,026
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	148,026
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	148,026

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	157,974
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	157,974
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,219
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	156,755
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				148,026
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010. 916				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	916			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 157,974				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				148,026
e Remaining amount distributed out of corpus	9,948			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,864			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	10,864			
10 Analysis of line 9				
a Excess from 2010. 916				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013.				
e Excess from 2014. 9,948				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CRAIG BUCKHOUT ADMINISTRATOR
220 SOUTH WARREN STREET-9TH FLOOR
SYRACUSE, NY 13202
(315) 671-0588

b

The form in which applications should be submitted and information and materials they should include

THE APPLICANTS MUST SUBMIT A LETTER DESCRIBING THE ORGANIZATION, THE PROPOSED PROGRAM OR ACTIVITY, THE FUNDING AMOUNT REQUESTED AND AN EVALUATION METHODOLOGY THE APPLICANT MUST ALSO SUBMIT, THE MOST RECENT AUDITED FINANCIAL REPORT, CURRENT OPERATING BUDGET SUMMARY, INCLUDING FUND-RAISING GOALS AND A CURRENT DONOR LIST, A DETAILED BUDGET SUMMARY FOR THE PROPOSED PROJECT OR PROGRAM, INDICATING WHAT PORTION WOULD BE FUNDED BY THE GRANT REQUEST, THE CURRENT BOARD OF DIRECTORS, INCLUDING THEIR AFFILIATIONS, A COPY OF THE SECTION 501(C)(3) LETTER FROM THE IRS, A STATEMENT OF AFFILIATION WITH THE UNITED WAY OR OTHER FEDERATED FUND-RAISING CAMPAIGNS AND ANY ADDITIONAL INFORMATION ABOUT THE ORGANIZATION OR PROJECT A REPEAT REQUESTER MUST INCLUDE INFORMATION ABOUT THE PREVIOUS GRANT INCLUDING WHEN IT WAS EXPENDED, ITS PURPOSE, THE RESULTS VERSUS EXPECTATIONS AND AN UPDATE ON THE ORGANIZATION'S SUCCESSES AND CHALLENGES

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE PRIMARY GOAL OF THE FOUNDATION IS TO SUPPORT EDUCATION AND LEADERSHIP TRAINING ORGANIZATIONS DEDICATED TO SERVING THE INTERESTS OF FARMERS AND RURAL COMMUNITIES IN THE NORTHEAST PROGRAMS OR PROJECTS ARE EXPECTED TO BE PRIMARILY STATEWIDE OR LARGER ACTIVITIES OF PARTICULAR INTEREST ARE ORGANIZATIONS THAT PROVIDE AGRICULTURAL LEADERSHIP TRAINING, AGRICULTURE EDUCATION, EDUCATION ABOUT FOOD PRODUCTION AND PROCESSING AND FARM SAFETY AWARENESS THE FOUNDATION WILL ONLY MAKE GRANTS TO IRC SECTION 501(C)(3) ORGANIZATIONS WHOSE ACTIVITIES AND PROGRAMS MEET THE FOUNDATION'S PHILANTHROPIC PRIORITY AREAS THE FOUNDATION ANTICIPATES MAKING ABOUT 25-30 GRANTS EACH YEAR RANGING FROM \$1,000 TO \$10,000 PER GRANT FOUNDATION FUNDS WILL NOT BE USED TO SUPPORT INDIVIDUALS, POLITICAL, RELIGIOUS OR LABOR ORGANIZATIONS, MEMBERSHIPS IN PROFESSIONAL SOCIETIES OR TRADE ASSOCIATIONS, OR THE GENERAL OPERATING FUNDS OF HEALTH CARE FACILITIES

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	144,466
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50,000 SHS US TREASURY NOTE 4 00%	P	2004-03-15	2014-02-18
888 450 SHS RIDGEWORTH US GOV SEC	P	2011-06-30	2014-06-02
7,995 431 SHS DFA US CORE EQUITY 2	P	2008-05-20	2014-08-27
2,027 575 SHS DFA INTERNATIONAL CORE EQUITY	P	2008-05-22	2014-09-30
145 360 SHS RIDGEWORTH US GOV SEC	P	2011-06-30	2014-10-21
9 101 SHS RIDGEWORTH US GOV SEC	P	2011-07-29	2014-10-21
10 481 SHS RIDGEWORTH US GOV SEC	P	2011-08-31	2014-10-21
9 997 SHS RIDGEWORTH US GOV SEC	P	2011-09-30	2014-10-21
8 998 SHS RIDGEWORTH US GOV SEC	P	2011-10-31	2014-10-21
802 256 SHS RIDGEWORTH US GOV SEC	P	2013-03-22	2014-10-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000		51,027	-1,027
9,000		8,973	27
139,975		91,311	48,664
24,975		27,719	-2,744
1,474		1,468	6
92		92	0
106		106	0
101		101	0
91		91	0
8,135		8,159	-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,027
			27
			48,664
			-2,744
			6
			0
			0
			0
			0
			-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
605 694 DFA REAL ESTATE	P	2008-05-22	2014-12-02
1,972 387 SHS RIDGEWORTH US GOV SEC	P	2013-03-22	2014-12-02
4,768 SHS PIMCO TOTAL RETURN FUND	P	2014-01-09	2014-01-09
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,975		15,137	4,838
20,000		20,059	-59
50,970		50,995	-25
9,339			9,339

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,838
			-59
			-25
			9,339

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TOM COSGROVE	DIRECTOR AND VICE PRESIDENT 2 00	0	0	0
270 SOUTH ROAD ENFIELD,CT 06082				
LOUANNE KING	DIRECTOR 2 00	0	0	0
69 HALFWAY HOUSE ROAD WADDINGTON,NY 13694				
MICHAEL MEATH	DIRECTOR AND SECRETARY/TRE 2 00	0	0	0
201 FALLING BROOK PATH FAYETTEVILLE,NY 13066				
SARAH NOBLE-MOAG	DIRECTOR 2 00	0	0	0
7949 YORK ROAD PAVILLION,NY 14525				
KIRK SATTAZAHN	DIRECTOR 2 00	0	0	0
840 SCHOOL ROAD WOMELSDORF,PA 19567				
ELIZABETH STAMP	DIRECTOR 2 00	0	0	0
4024 STATE ROUTE 14 WATKINS GLEN,NY 14891				
WILLIAM YOUNG	DIRECTOR AND PRESIDENT 4 00	0	0	0
800 COUNTY ROAD 27 CLIFTON SPRINGS,NY 14432				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE HORSE PARK OF NEW JERSEY 626 ROUTE 524 ALLENTOWN,NJ 08502	NONE		PROGRAM SUPPORT	2,000
NEW YORK FARM BUREAU FOUNDATION FOR AGRICULTURAL EDUCATION 159 WOLF ROAD PO BOX 5330 ALBANY,NY 122055330	NONE		PROGRAM SUPPORT	5,000
CORNELL COOPERATIVE EXTENSION OF HERKIMER COUNTY 5657 STATE ROUTE 5 HERKIMER,NY 13350	NONE		PROGRAM SUPPORT	2,500
MORRISVILLE COLLEGE FOUNDATION 80 EATON STREET BROOKS HALL 3RD FLOOR MORRISVILLE,NY 13408	NONE		PROGRAM SUPPORT	2,466
NY FFA FOUNDATION 9340 LONG POND ROAD CROGHAN,NY 13327	NONE		PROGRAM SUPPORT	7,500
NORTH AMERICAN INTERCOLLEGIATE DAIRY CHALLENGE 3310 LATHAM DRIVE MADISON,WI 53713	NONE		PROGRAM SUPPORT	15,000
THE PENNSYLVANIA FFA FOUNDATION PO BOX 54 BEAVER SPRINGS,PA 17812	NONE		PROGRAM SUPPORT	3,500
PENNSYLVANIA FRIENDS OF AGRICULTURE FOUNDATION PO BOX 8736 CAMP HILL,PA 170018736	NONE		PROGRAM SUPPORT	10,000
HOLSTEIN FOUNDATION 1 HOLSTEIN PLACE PO BOX 816 BATTLEBORO,VT 053020816	NONE		ANNUAL CONTRIBUTION	10,000
LEAD NEW YORK CORNELL UNIVERSITY 275B WARREN HALL ITHACA,NY 14853	NONE		PROGRAM SUPPORT	25,000
NEW JERSEY AGRICULTURAL SOCIETY 1200 FLORENCE COLUMBUS ROAD BORDENTOWN,NJ 08505	NONE		PROGRAM SUPPORT	10,000
NEW YORK PORK PRODUCERS 5146 TRANSIT ROAD DEPEW,NY 14043	NONE		PROGRAM SUPPORT	2,000
NYS JUNIOR DAIRY LEADER CORNELL UNIVERSITY 272 MORRISON HALL ITHACA,NY 14853	NONE		PROGRAM SUPPORT	15,000
AWESOME EQUINE AND DAIRY 101 MORRISVILLE STATE COLLEGE 80 EATON STREET MORRISVILLE,NY 13408	NONE		PROGRAM SUPPORT	2,000
GARDENSHARE PO BOX 516 CANTON,NY 13617	NONE		PROGRAM SUPPORT	7,500
Total  3a				144,466

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PENNSYLVANIA FFA ASSOCIATION 2301 NORTH CAMERON STREET HARRISBURG, PA 17110	NONE		PROGRAM SUPPORT	15,000
THE PENNSYLVANIA LEADERSHIP PROGRAM (RULE) THE PENNSYLVANIA STATE UNIVERSITY 113 FERGUSON BLDG UNIVERSITY PARK, PA 16802	NONE		PROGRAM SUPPORT	10,000
Total ▶ 3a				144,466

TY 2014 Accounting Fees Schedule

Name: NORTHEAST AGRICULTURAL EDUCATION FOUNDATION INC

EIN: 13-4266189

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,638	0		2,638

**TY 2014 Investments Corporate
Stock Schedule****Name:** NORTHEAST AGRICULTURAL EDUCATION FOUNDATION INC**EIN:** 13-4266189

Name of Stock	End of Year Book Value	End of Year Fair Market Value
67,001.784 SH DFA US CORE EQUITY 2 PORTFOLIO	622,789	1,032,611
12505.540 SH DFA EMERGING MARKETS CORE EQUITY PORTFOLIO	237,116	236,605
48,928.188 SH DFA INTERNATIONAL CORE EQUITY PORTFOLIO	535,012	548,737
8016.494 SH DFA REAL ESTATE SECURITIES PORTFOLIO	127,735	245,075
29,577.023 SH VANGUARD TOTAL BOND MKT INDEX SIGNAL	359,939	366,853
6,631.466 SH PIMCO TOTAL RETURN FUND	135,000	130,024
622 SHS VANGUARD CORP BOND ETF SHORT-TERM CORP BOND	159,990	158,782

TY 2014 Investments Government Obligations Schedule

Name: NORTHEAST AGRICULTURAL EDUCATION FOUNDATION INC

EIN: 13-4266189

US Government Securities - End of

Year Book Value:

187,152

US Government Securities - End of

Year Fair Market Value:

193,885

**State & Local Government
Securities - End of Year Book**

Value:

0

**State & Local Government
Securities - End of Year Fair**

Market Value:

0

TY 2014 Other Decreases Schedule

Name: NORTHEAST AGRICULTURAL EDUCATION FOUNDATION INC

EIN: 13-4266189

Description	Amount
NET ASSET ADJUSTMENT- FUNDS SOLD	162

TY 2014 Other Expenses Schedule**Name:** NORTHEAST AGRICULTURAL EDUCATION FOUNDATION INC**EIN:** 13-4266189

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	15,883	6,807		9,076
OFFICE EXPENSE	579	0		579

TY 2014 Taxes Schedule

Name: NORTHEAST AGRICULTURAL EDUCATION FOUNDATION INC

EIN: 13-4266189

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS DEPARTMENT OF LAW	250	0		250
FEDERAL TAX EXPENSE	965	0		965