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**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

**2014**

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

|                                                                                                                                                                                                                                                                                                        |                                                                                                                                                  |                                                                                                                                                                              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>THE MOODY'S FOUNDATION</b>                                                                                                                                                                                                                                                    |                                                                                                                                                  | A Employer identification number<br><b>13-4200757</b>                                                                                                                        |
| Number and street (or P O box number if mail is not delivered to street address)<br><b>7 WORLD TRADE CENTER at 250 GREENWICH STREET, 14 FLOOR</b>                                                                                                                                                      |                                                                                                                                                  | B Telephone number (see instructions)<br><b>212-553-0300</b>                                                                                                                 |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>NEW YORK, NY 10007</b>                                                                                                                                                                                                  |                                                                                                                                                  | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                   |
| G Check all that apply:<br><input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |                                                                                                                                                  | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                      |                                                                                                                                                  | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                                |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>15,593,211</b>                                                                                                                                                                                              | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                             |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) |                                                                                     | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Sumt 1                                                                                                                                                             | 1 Contributions, gifts, grants, etc., received (attach schedule)                    | 4,000,000                          |                           |                         |                                                             |
|                                                                                                                                                                    | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 3 Interest on savings and temporary cash investments                                | 28,968                             | 28,968                    | 28,968                  |                                                             |
|                                                                                                                                                                    | 4 Dividends and interest from securities                                            |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 5a Gross rents                                                                      |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | b Net rental income or (loss)                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 6a Net gain or (loss) from sale of assets not on line 10                            |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | b Gross sales price for all assets on line 6a                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 7 Capital gain net income (from Part IV, line 2)                                    |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 8 Net short-term capital gain                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 9 Income modifications                                                              |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 10a Gross sales less returns and allowances                                         |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | b Less: Cost of goods sold                                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | c Gross profit or (loss) (attach schedule)                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 11 Other income (attach schedule)                                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 12 Total. Add lines 1 through 11                                                    | 4,028,968                          | 28,968                    | 28,968                  |                                                             |
| Operating and Administrative Expenses                                                                                                                              | 13 Compensation of officers, directors, trustees, etc.                              |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 14 Other employee salaries and wages                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 15 Pension plans, employee benefits                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 16a Legal fees (attach schedule)                                                    |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | b Accounting fees (attach schedule)                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | c Other professional fees (attach schedule) Sumt 2                                  | 853,970                            |                           |                         | 853,970                                                     |
|                                                                                                                                                                    | 17 Interest                                                                         |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 18 Taxes (attach schedule) (see instructions)                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 19 Depreciation (attach schedule) and depletion                                     |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 20 Occupancy                                                                        |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 21 Travel, conferences, and meetings                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 22 Printing and publications                                                        |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 23 Other expenses (attach schedule) Sumt 3                                          | 159,344                            |                           |                         | 159,344                                                     |
|                                                                                                                                                                    | 24 Total operating and administrative expenses. Add lines 13 through 23             | 1,013,314                          |                           |                         | 1,013,314                                                   |
|                                                                                                                                                                    | 25 Contributions, gifts, grants paid                                                | 6,180,605                          |                           |                         | 6,180,605                                                   |
|                                                                                                                                                                    | 26 Total expenses and disbursements. Add lines 24 and 25                            | 7,193,919                          |                           |                         | 7,193,919                                                   |
|                                                                                                                                                                    | 27 Subtract line 26 from line 12:                                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | a Excess of revenue over expenses and disbursements                                 | -3,164,951                         |                           |                         |                                                             |
|                                                                                                                                                                    | b Net investment income (if negative, enter -0-)                                    |                                    | 28,968                    |                         |                                                             |
|                                                                                                                                                                    | c Adjusted net income (if negative, enter -0-)                                      |                                    |                           | 28,968                  |                                                             |

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| <b>Part II Balance Sheets</b>      |            | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)              | Beginning of year | End of year       |                       |
|------------------------------------|------------|-----------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|-----------------------|
|                                    |            |                                                                                                                                   | (a) Book Value    | (b) Book Value    | (c) Fair Market Value |
| <b>Assets</b>                      | <b>1</b>   | Cash—non-interest-bearing . . . . .                                                                                               | <b>18,758,162</b> | <b>15,593,211</b> | <b>15,593,211</b>     |
|                                    | <b>2</b>   | Savings and temporary cash investments . . . . .                                                                                  |                   |                   |                       |
|                                    | <b>3</b>   | Accounts receivable ▶ . . . . .                                                                                                   |                   |                   |                       |
|                                    |            | Less: allowance for doubtful accounts ▶ . . . . .                                                                                 |                   |                   |                       |
|                                    | <b>4</b>   | Pledges receivable ▶ . . . . .                                                                                                    |                   |                   |                       |
|                                    |            | Less: allowance for doubtful accounts ▶ . . . . .                                                                                 |                   |                   |                       |
|                                    | <b>5</b>   | Grants receivable . . . . .                                                                                                       |                   |                   |                       |
|                                    | <b>6</b>   | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . |                   |                   |                       |
|                                    | <b>7</b>   | Other notes and loans receivable (attach schedule) ▶ . . . . .                                                                    |                   |                   |                       |
|                                    |            | Less: allowance for doubtful accounts ▶ . . . . .                                                                                 |                   |                   |                       |
|                                    | <b>8</b>   | Inventories for sale or use . . . . .                                                                                             |                   |                   |                       |
|                                    | <b>9</b>   | Prepaid expenses and deferred charges . . . . .                                                                                   |                   |                   |                       |
|                                    | <b>10a</b> | Investments—U.S. and state government obligations (attach schedule) . . . . .                                                     |                   |                   |                       |
|                                    | <b>b</b>   | Investments—corporate stock (attach schedule) . . . . .                                                                           |                   |                   |                       |
|                                    | <b>c</b>   | Investments—corporate bonds (attach schedule) . . . . .                                                                           |                   |                   |                       |
|                                    | <b>11</b>  | Investments—land, buildings, and equipment: basis ▶ . . . . .                                                                     |                   |                   |                       |
|                                    |            | Less: accumulated depreciation (attach schedule) ▶ . . . . .                                                                      |                   |                   |                       |
| <b>Liabilities</b>                 | <b>12</b>  | Investments—mortgage loans . . . . .                                                                                              |                   |                   |                       |
|                                    | <b>13</b>  | Investments—other (attach schedule) . . . . .                                                                                     |                   |                   |                       |
|                                    | <b>14</b>  | Land, buildings, and equipment: basis ▶ . . . . .                                                                                 |                   |                   |                       |
|                                    |            | Less: accumulated depreciation (attach schedule) ▶ . . . . .                                                                      |                   |                   |                       |
|                                    | <b>15</b>  | Other assets (describe ▶ . . . . .)                                                                                               |                   |                   |                       |
|                                    | <b>16</b>  | <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .                      | <b>18,758,162</b> | <b>15,593,211</b> | <b>15,593,211</b>     |
| <b>Net Assets or Fund Balances</b> | <b>17</b>  | Accounts payable and accrued expenses . . . . .                                                                                   |                   |                   |                       |
|                                    | <b>18</b>  | Grants payable . . . . .                                                                                                          |                   |                   |                       |
|                                    | <b>19</b>  | Deferred revenue . . . . .                                                                                                        |                   |                   |                       |
|                                    | <b>20</b>  | Loans from officers, directors, trustees, and other disqualified persons . . . . .                                                |                   |                   |                       |
|                                    | <b>21</b>  | Mortgages and other notes payable (attach schedule) . . . . .                                                                     |                   |                   |                       |
|                                    | <b>22</b>  | Other liabilities (describe ▶ . . . . .)                                                                                          |                   |                   |                       |
| <b>Net Assets or Fund Balances</b> | <b>23</b>  | <b>Total liabilities</b> (add lines 17 through 22) . . . . .                                                                      |                   |                   |                       |
|                                    |            | <b>Foundations that follow SFAS 117, check here</b> . . . . . <input type="checkbox"/>                                            |                   |                   |                       |
|                                    | <b>24</b>  | Unrestricted . . . . .                                                                                                            | <b>18,758,162</b> | <b>15,593,211</b> |                       |
|                                    | <b>25</b>  | Temporarily restricted . . . . .                                                                                                  |                   |                   |                       |
|                                    | <b>26</b>  | Permanently restricted . . . . .                                                                                                  |                   |                   |                       |
|                                    |            | <b>Foundations that do not follow SFAS 117, check here</b> . . . . . <input type="checkbox"/>                                     |                   |                   |                       |
|                                    | <b>27</b>  | Capital stock, trust principal, or current funds . . . . .                                                                        |                   |                   |                       |
|                                    | <b>28</b>  | Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .                                                          |                   |                   |                       |
|                                    | <b>29</b>  | Retained earnings, accumulated income, endowment, or other funds . . . . .                                                        |                   |                   |                       |
|                                    | <b>30</b>  | <b>Total net assets or fund balances</b> (see instructions) . . . . .                                                             | <b>18,758,162</b> | <b>15,593,211</b> |                       |
|                                    | <b>31</b>  | <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .                                                | <b>18,758,162</b> | <b>15,593,211</b> |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|          |                                                                                                                                                                    |          |                   |
|----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-------------------|
| <b>1</b> | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | <b>1</b> | <b>18,758,162</b> |
| <b>2</b> | Enter amount from Part I, line 27a . . . . .                                                                                                                       | <b>2</b> | <b>-3,164,951</b> |
| <b>3</b> | Other increases not included in line 2 (itemize) ▶ . . . . .                                                                                                       | <b>3</b> |                   |
| <b>4</b> | Add lines 1, 2, and 3 . . . . .                                                                                                                                    | <b>4</b> | <b>15,593,211</b> |
| <b>5</b> | Decreases not included in line 2 (itemize) ▶ . . . . .                                                                                                             | <b>5</b> |                   |
| <b>6</b> | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .                                                      | <b>6</b> | <b>15,593,211</b> |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) |  | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------|--|----------------------------------------------|--------------------------------------|----------------------------------|
| <b>1a</b>                                                                                                                          |  |                                              |                                      |                                  |
| <b>b</b>                                                                                                                           |  |                                              |                                      |                                  |
| <b>c</b>                                                                                                                           |  |                                              |                                      |                                  |
| <b>d</b>                                                                                                                           |  |                                              |                                      |                                  |
| <b>e</b>                                                                                                                           |  |                                              |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| <b>a</b>              |                                            |                                                 |                                              |
| <b>b</b>              |                                            |                                                 |                                              |
| <b>c</b>              |                                            |                                                 |                                              |
| <b>d</b>              |                                            |                                                 |                                              |
| <b>e</b>              |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F M V as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gain (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|--------------------------|--------------------------------------|-------------------------------------------------|------------------------------------------------------------------------------------------------|
| <b>a</b>                 |                                      |                                                 |                                                                                                |
| <b>b</b>                 |                                      |                                                 |                                                                                                |
| <b>c</b>                 |                                      |                                                 |                                                                                                |
| <b>d</b>                 |                                      |                                                 |                                                                                                |
| <b>e</b>                 |                                      |                                                 |                                                                                                |

|                                                                                                                                                                                                                       |          |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|--|
| <b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }                                                                            | <b>2</b> |  |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in<br>Part I, line 8 . . . . . } | <b>3</b> |  |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2013                                                                 | 5,543,341                                | 13,913,242                                   | 0.3984                                                      |
| 2012                                                                 | 4,708,928                                | 9,561,187                                    | 0.4925                                                      |
| 2011                                                                 | 4,597,321                                | 8,681,990                                    | 0.5295                                                      |
| 2010                                                                 | 4,540,908                                | 8,733,370                                    | 0.5199                                                      |
| 2009                                                                 | 4,162,500                                | 7,465,879                                    | 0.5575                                                      |

|                                                                                                                                                                                                                                          |          |            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|------------|
| <b>2</b> Total of line 1, column (d) . . . . .                                                                                                                                                                                           | <b>2</b> | 2.4978     |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the<br>number of years the foundation has been in existence if less than 5 years . . . . .                                         | <b>3</b> | 0.4996     |
| <b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . . . .                                                                                                                                          | <b>4</b> | 15,661,941 |
| <b>5</b> Multiply line 4 by line 3 . . . . .                                                                                                                                                                                             | <b>5</b> | 7,824,706  |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .                                                                                                                                                            | <b>6</b> | 290        |
| <b>7</b> Add lines 5 and 6 . . . . .                                                                                                                                                                                                     | <b>7</b> | 7,824,996  |
| <b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the<br>Part VI instructions. | <b>8</b> | 7,193,919  |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

|           |                                                                                                                                                                                                                                     |           |       |       |
|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-------|-------|
| <b>1a</b> | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions) |           |       |       |
| <b>b</b>  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b                                                                                     | <b>1</b>  |       | 579   |
| <b>c</b>  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).                                                                                                            |           |       |       |
| <b>2</b>  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                           | <b>2</b>  |       |       |
| <b>3</b>  | Add lines 1 and 2                                                                                                                                                                                                                   | <b>3</b>  |       | 579   |
| <b>4</b>  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                         | <b>4</b>  |       |       |
| <b>5</b>  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                      | <b>5</b>  |       | 579   |
| <b>6</b>  | Credits/Payments:                                                                                                                                                                                                                   |           |       |       |
| <b>a</b>  | 2014 estimated tax payments and 2013 overpayment credited to 2014                                                                                                                                                                   | <b>6a</b> | 6,538 |       |
| <b>b</b>  | Exempt foreign organizations—tax withheld at source                                                                                                                                                                                 | <b>6b</b> |       |       |
| <b>c</b>  | Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                 | <b>6c</b> |       |       |
| <b>d</b>  | Backup withholding erroneously withheld                                                                                                                                                                                             | <b>6d</b> |       |       |
| <b>7</b>  | Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                 | <b>7</b>  |       | 6,538 |
| <b>8</b>  | Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                            | <b>8</b>  |       |       |
| <b>9</b>  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>                                                                                                                                         | <b>9</b>  |       |       |
| <b>10</b> | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>                                                                                                                             | <b>10</b> |       | 5959  |
| <b>11</b> | Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> <b>Refunded</b>                                                                                                                                            | <b>11</b> | 5959  |       |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                             | Yes | No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                              |     | ✓  |
| <b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?<br><i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> |     | ✓  |
| <b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?                                                                                                                                                                                                                                                                                        |     | ✓  |
| <b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____                                                                                                                                                                     |     |    |
| <b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____                                                                                                                                                                                                   |     |    |
| <b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS?<br><i>If "Yes," attach a detailed description of the activities.</i>                                                                                                                                                                               |     | ✓  |
| <b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>                                                                                                                 |     | ✓  |
| <b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                       |     | ✓  |
| <b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?                                                                                                                                                                                                                                                                            |     |    |
| <b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br><i>If "Yes," attach the statement required by General Instruction T.</i>                                                                                                                                                                         |     | ✓  |
| <b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                 |     | ✓  |
| <b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>                                                                                                                                                                                                           | ✓   |    |
| <b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶<br><b>NEW YORK</b>                                                                                                                                                                                                                           |     |    |
| <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>                                                                                                                         | ✓   |    |
| <b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>                                                                                        |     | ✓  |
| <b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>                                                                                                                                                                                                         |     | ✓  |

**Part VII-A Statements Regarding Activities (continued)**

|                                                                                                                                                             |                                                                                                                                                                                                          |           |     |    |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----|----|
| <b>11</b>                                                                                                                                                   | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)                  | <b>11</b> |     | ✓  |
| <b>12</b>                                                                                                                                                   | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)                 | <b>12</b> |     | ✓  |
| <b>13</b>                                                                                                                                                   | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HTTP://PHILANTHROPY.MOODY.S.COM</u>                             | <b>13</b> | ✓   |    |
| <b>14</b>                                                                                                                                                   | The books are in care of ► <u>MOODY'S INVESTORS SERVICE, INC.</u> Telephone no. ► <u>212-553-0300</u><br>Located at ► <u>7 WTC AT 250 GREENWICH STREET, NEW YORK NY</u> ZIP+4 ► <u>10007</u>             |           |     |    |
| <b>15</b>                                                                                                                                                   | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <b>15</b> |           |     |    |
| <b>16</b>                                                                                                                                                   | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .      | <b>16</b> | Yes | No |
| See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ► |                                                                                                                                                                                                          |           |     | ✓  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Yes       | No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----|
| <b>1a</b> During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                                      |           |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                               |           |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                       |           |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                           |           |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                 |           |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                        |           |    |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                      |           |    |
| <b>b</b> If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .                                                                                                                                                                                                                                                                            | <b>1b</b> |    |
| Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                            |           |    |
| <b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .                                                                                                                                                                                                                                                                                                         | <b>1c</b> | ✓  |
| <b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                            |           |    |
| <b>a</b> At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years ► 20____, 20____, 20____, 20____                                                                                                                                                                                                              |           |    |
| <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .                                                                                                                                                                                  | <b>2b</b> | ✓  |
| <b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>► 20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                                                                                      |           |    |
| <b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                 |           |    |
| <b>b</b> If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) . . . . . | <b>3b</b> |    |
| <b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                          | <b>4a</b> | ✓  |
| <b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?                                                                                                                                                                                                                                                                         | <b>4b</b> | ✓  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| SEE STATEMENT 4      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

**Total** number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| LBG ASSOCIATES<br>245 LONG CLOSE ROAD, STAMFORD CT 06902    | CONSULTING          | 233,178          |
| LANDOR<br>230 PARK AVE. SOUTH, NEW YORK NY 10003            | CONSULTING          | 215,388          |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |

Total number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|                                                                                                                                                                                                                                                                                   | Expenses  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| <b>1 VARIOUS 501c DONATIONS VIA JK GROUP</b><br>Employee Matching Gift Program                                                                                                                                                                                                    | 1,060,852 |
| <b>2 SOCIETY FOR INDUSTRIAL AND APPLIED MATHEMATICS</b><br>Moody's Mega Math Challenge is a high school math modeling contest that spotlights applied mathematics as a powerful problem-solving tool and as a vital contributor to advances in an increasingly technical society. | 1,069,450 |
| <b>3 GIRLS INC. NEW YORK</b><br>G3 Moody's Data Analytics Program prepares girls to build skills in mathematics, critical thinking, and technology, prepares for a college education, and helps develop an interest in data science careers.                                      | 312,000   |
| <b>4 NETWORK FOR TEACHING ENTERPRISE</b><br>The Network for Teaching Entrepreneurship provides programs that inspire young people from low-income communities to stay in school, to recognize business opportunities and to plan for successful futures.                          | 259,550   |

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

|                                                        | Amount |
|--------------------------------------------------------|--------|
| <b>1 N/A</b>                                           |        |
| <b>2 N/A</b>                                           |        |
| All other program-related investments See instructions |        |
| <b>3 N/A</b>                                           |        |
| <b>Total.</b> Add lines 1 through 3 . . . . .          |        |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                                               |           |            |
|----------|-------------------------------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:                   |           |            |
| <b>a</b> | Average monthly fair market value of securities . . . . .                                                                     | <b>1a</b> |            |
| <b>b</b> | Average of monthly cash balances . . . . .                                                                                    | <b>1b</b> | 15,900,448 |
| <b>c</b> | Fair market value of all other assets (see instructions) . . . . .                                                            | <b>1c</b> |            |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c) . . . . .                                                                               | <b>1d</b> | 15,900,448 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . . <b>1e</b> |           |            |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets . . . . .                                                                | <b>2</b>  |            |
| <b>3</b> | Subtract line 2 from line 1d . . . . .                                                                                        | <b>3</b>  | 15,900,448 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .          | <b>4</b>  | 238,507    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4                   | <b>5</b>  | 15,661,941 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5 . . . . .                                                                | <b>6</b>  | 783,097    |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                                     |           |         |
|-----------|---------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b>  | Minimum investment return from Part X, line 6 . . . . .                                                             | <b>1</b>  | 783,097 |
| <b>2a</b> | Tax on investment income for 2014 from Part VI, line 5 . . . . . <b>2a</b>                                          | 579       |         |
| <b>b</b>  | Income tax for 2014. (This does not include the tax from Part VI.) . . . . . <b>2b</b>                              |           |         |
| <b>c</b>  | Add lines 2a and 2b . . . . .                                                                                       | <b>2c</b> | 579     |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .                                     | <b>3</b>  | 782,518 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions . . . . .                                                 | <b>4</b>  |         |
| <b>5</b>  | Add lines 3 and 4 . . . . .                                                                                         | <b>5</b>  | 782,518 |
| <b>6</b>  | Deduction from distributable amount (see instructions) . . . . .                                                    | <b>6</b>  |         |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . . | <b>7</b>  | 782,518 |

**Part XII Qualifying Distributions** (see instructions)

|          |                                                                                                                                                                |           |           |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                                                     |           |           |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .                                                                          | <b>1a</b> | 7,193,919 |
| <b>b</b> | Program-related investments—total from Part IX-B . . . . .                                                                                                     | <b>1b</b> | 0         |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .                                            | <b>2</b>  | 0         |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                                                                           |           |           |
| <b>a</b> | Suitability test (prior IRS approval required) . . . . .                                                                                                       | <b>3a</b> | 0         |
| <b>b</b> | Cash distribution test (attach the required schedule) . . . . .                                                                                                | <b>3b</b> | 0         |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                              | <b>4</b>  | 7,193,919 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . . | <b>5</b>  | 290       |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .                                                                                | <b>6</b>  | 7,193,629 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                                             | (a)<br>Corpus     | (b)<br>Years prior to 2013 | (c)<br>2013 | (d)<br>2014    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------------------|-------------|----------------|
| <b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .                                                                                                                       |                   |                            |             | <b>782,518</b> |
| <b>2</b> Undistributed income, if any, as of the end of 2014:                                                                                                                               |                   |                            |             |                |
| <b>a</b> Enter amount for 2013 only . . . . .                                                                                                                                               |                   |                            | <b>0</b>    |                |
| <b>b</b> Total for prior years: 20____, 20____, 20____                                                                                                                                      |                   | <b>0</b>                   |             |                |
| <b>3</b> Excess distributions carryover, if any, to 2014:                                                                                                                                   |                   |                            |             |                |
| <b>a</b> From 2009 . . . . .                                                                                                                                                                | <b>4,163,102</b>  |                            |             |                |
| <b>b</b> From 2010 . . . . .                                                                                                                                                                | <b>4,541,484</b>  |                            |             |                |
| <b>c</b> From 2011 . . . . .                                                                                                                                                                | <b>4,597,321</b>  |                            |             |                |
| <b>d</b> From 2012 . . . . .                                                                                                                                                                | <b>4,231,279</b>  |                            |             |                |
| <b>e</b> From 2013 . . . . .                                                                                                                                                                | <b>4,848,492</b>  |                            |             |                |
| <b>f</b> <b>Total</b> of lines 3a through e . . . . .                                                                                                                                       | <b>22,381,678</b> |                            |             |                |
| <b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ► \$ <b>7,193,919</b>                                                                                                     |                   |                            |             |                |
| <b>a</b> Applied to 2013, but not more than line 2a . . . . .                                                                                                                               |                   |                            | <b>0</b>    |                |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .                                                                                      |                   | <b>0</b>                   |             |                |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions) <small> Stmt 5</small> . . . . .                                                                       | <b>7,193,919</b>  |                            |             |                |
| <b>d</b> Applied to 2014 distributable amount . . . . .                                                                                                                                     |                   |                            |             | <b>782,518</b> |
| <b>e</b> Remaining amount distributed out of corpus . . . . .                                                                                                                               | <b>0</b>          |                            |             |                |
| <b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)                                                  | <b>0</b>          |                            |             | <b>0</b>       |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                             |                   |                            |             |                |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .                                                                                                                        | <b>29,575,598</b> |                            |             |                |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .                                                                                                         |                   | <b>0</b>                   |             |                |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |                   | <b>0</b>                   |             |                |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .                                                                                                           |                   | <b>0</b>                   |             |                |
| <b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .                                                                            |                   |                            | <b>0</b>    |                |
| <b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .                                                              |                   |                            |             | <b>0</b>       |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .         | <b>0</b>          |                            |             |                |
| <b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .                                                                              | <b>4,163,102</b>  |                            |             |                |
| <b>9</b> <b>Excess distributions carryover to 2015.</b> Subtract lines 7 and 8 from line 6a . . . . .                                                                                       | <b>25,412,496</b> |                            |             |                |
| <b>10</b> Analysis of line 9:                                                                                                                                                               |                   |                            |             |                |
| <b>a</b> Excess from 2010 . . . . .                                                                                                                                                         | <b>4,541,484</b>  |                            |             |                |
| <b>b</b> Excess from 2011 . . . . .                                                                                                                                                         | <b>4,579,321</b>  |                            |             |                |
| <b>c</b> Excess from 2012 . . . . .                                                                                                                                                         | <b>4,231,279</b>  |                            |             |                |
| <b>d</b> Excess from 2013 . . . . .                                                                                                                                                         | <b>4,848,492</b>  |                            |             |                |
| <b>e</b> Excess from 2014 . . . . .                                                                                                                                                         | <b>7,193,919</b>  |                            |             |                |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

| Tax year                                                                                                                                                           | Prior 3 years |          |          | (e) Total |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------|----------|-----------|
| (a) 2014                                                                                                                                                           | (b) 2013      | (c) 2012 | (d) 2011 |           |
| <b>b</b> 85% of line 2a . . . . .                                                                                                                                  |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .                                                                             |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .                                                           |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                   |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon:                                                                                                |               |          |          |           |
| <b>a</b> "Assets" alternative test—enter:                                                                                                                          |               |          |          |           |
| <b>(1)</b> Value of all assets . . . . .                                                                                                                           |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .                                                                                     |               |          |          |           |
| <b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .                                |               |          |          |           |
| <b>c</b> "Support" alternative test—enter:                                                                                                                         |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .                                      |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization . . . . .                                                                                         |               |          |          |           |
| <b>(4)</b> Gross investment income . . . . .                                                                                                                       |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**STATEMENT 6**

**b** The form in which applications should be submitted and information and materials they should include:

**STATEMENT 6**

**c** Any submission deadlines:

**STATEMENT 6**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

The Moody's Foundation is committed to supporting a variety of initiatives in communities where its employees work.



**Part XVI-A Analysis of Income-Producing Activities**

**Enter gross amounts unless otherwise indicated.**

| Enter gross amounts unless otherwise indicated. |                                                          | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See instructions ) |
|-------------------------------------------------|----------------------------------------------------------|---------------------------|---------------|--------------------------------------|---------------|--------------------------------------------------------------------|
|                                                 |                                                          | (a)<br>Business code      | (b)<br>Amount | (c)<br>Exclusion code                | (d)<br>Amount |                                                                    |
| 1                                               | Program service revenue:                                 |                           |               |                                      |               |                                                                    |
| a                                               |                                                          |                           |               |                                      |               |                                                                    |
| b                                               |                                                          |                           |               |                                      |               |                                                                    |
| c                                               |                                                          |                           |               |                                      |               |                                                                    |
| d                                               |                                                          |                           |               |                                      |               |                                                                    |
| e                                               |                                                          |                           |               |                                      |               |                                                                    |
| f                                               |                                                          |                           |               |                                      |               |                                                                    |
| g                                               | Fees and contracts from government agencies              |                           |               |                                      |               |                                                                    |
| 2                                               | Membership dues and assessments . . . . .                |                           |               |                                      |               |                                                                    |
| 3                                               | Interest on savings and temporary cash investments       |                           |               | 14                                   | 28,968        |                                                                    |
| 4                                               | Dividends and interest from securities . . . . .         |                           |               |                                      |               |                                                                    |
| 5                                               | Net rental income or (loss) from real estate:            |                           |               |                                      |               |                                                                    |
| a                                               | Debt-financed property . . . . .                         |                           |               |                                      |               |                                                                    |
| b                                               | Not debt-financed property . . . . .                     |                           |               |                                      |               |                                                                    |
| 6                                               | Net rental income or (loss) from personal property       |                           |               |                                      |               |                                                                    |
| 7                                               | Other investment income . . . . .                        |                           |               |                                      |               |                                                                    |
| 8                                               | Gain or (loss) from sales of assets other than inventory |                           |               |                                      |               |                                                                    |
| 9                                               | Net income or (loss) from special events . . . . .       |                           |               |                                      |               |                                                                    |
| 10                                              | Gross profit or (loss) from sales of inventory . . . . . |                           |               |                                      |               |                                                                    |
| 11                                              | Other revenue: a                                         |                           |               |                                      |               |                                                                    |
| b                                               |                                                          |                           |               |                                      |               |                                                                    |
| c                                               |                                                          |                           |               |                                      |               |                                                                    |
| d                                               |                                                          |                           |               |                                      |               |                                                                    |
| e                                               |                                                          |                           |               |                                      |               |                                                                    |
| 12                                              | Subtotal. Add columns (b), (d), and (e) . . . . .        |                           |               |                                      | 28,968        |                                                                    |
| 13                                              | Total. Add line 12, columns (b), (d), and (e) . . . . .  |                           |               |                                      | 13            | 28,968                                                             |

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |                                                                                                                                                                                                                                                                                                                                                                                              |              |            |           |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------|-----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                          |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                           |              |            |           |
|          | (1) Cash . . . . .                                                                                                                                                                                                                                                                                                                                                                           | <b>1a(1)</b> |            | ✓         |
|          | (2) Other assets . . . . .                                                                                                                                                                                                                                                                                                                                                                   | <b>1a(2)</b> |            | ✓         |
| <b>b</b> | Other transactions:                                                                                                                                                                                                                                                                                                                                                                          |              |            |           |
|          | (1) Sales of assets to a noncharitable exempt organization . . . . .                                                                                                                                                                                                                                                                                                                         | <b>1b(1)</b> |            | ✓         |
|          | (2) Purchases of assets from a noncharitable exempt organization . . . . .                                                                                                                                                                                                                                                                                                                   | <b>1b(2)</b> |            | ✓         |
|          | (3) Rental of facilities, equipment, or other assets . . . . .                                                                                                                                                                                                                                                                                                                               | <b>1b(3)</b> |            | ✓         |
|          | (4) Reimbursement arrangements . . . . .                                                                                                                                                                                                                                                                                                                                                     | <b>1b(4)</b> |            | ✓         |
|          | (5) Loans or loan guarantees . . . . .                                                                                                                                                                                                                                                                                                                                                       | <b>1b(5)</b> |            | ✓         |
|          | (6) Performance of services or membership or fundraising solicitations . . . . .                                                                                                                                                                                                                                                                                                             | <b>1b(6)</b> |            | ✓         |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .                                                                                                                                                                                                                                                                                                   | <b>1c</b>    |            | ✓         |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |            |           |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.





Signature of officer or trustee \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

|                               |                           |                      |      |                                                 |      |
|-------------------------------|---------------------------|----------------------|------|-------------------------------------------------|------|
| <b>Paid Preparer Use Only</b> | Ppnt/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
|                               | Firm's name ▶             |                      |      | Firm's EIN ▶                                    |      |
|                               | Firm's address ▶          |                      |      | Phone no ▶                                      |      |

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2014**

Name of the organization

THE MOODY'S FOUNDATION

Employer identification number

13-4200757

Organization type (check one):

**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Employer identification number

**13-4200757**

## Part I

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                          | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
|------------|----------------------------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1          | MOODY'S CORPORATION<br>7 WTC AT 250 GREENWICH STREET<br>NEW YORK, NY 10007 | \$ 4,000,000               | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                          | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
|            |                                                                            | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                          | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
|            |                                                                            | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                          | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
|            |                                                                            | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                          | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
|            |                                                                            | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                          | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
|            |                                                                            | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                          | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
|            |                                                                            | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |

Name of organization

Employer identification number

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|---------------------------|----------------------------------------------|------------------------------------------------|----------------------|
| -----                     | -----<br>-----<br>-----<br>-----             | \$ -----                                       | -----                |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
| -----                     | -----<br>-----<br>-----<br>-----             | \$ -----                                       | -----                |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
| -----                     | -----<br>-----<br>-----<br>-----             | \$ -----                                       | -----                |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
| -----                     | -----<br>-----<br>-----<br>-----             | \$ -----                                       | -----                |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
| -----                     | -----<br>-----<br>-----<br>-----             | \$ -----                                       | -----                |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
| -----                     | -----<br>-----<br>-----<br>-----             | \$ -----                                       | -----                |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
| -----                     | -----<br>-----<br>-----<br>-----             | \$ -----                                       | -----                |

|                      |                                |
|----------------------|--------------------------------|
| Name of organization | Employer identification number |
|----------------------|--------------------------------|

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

| (a) No.<br>from<br>Part I | (b) Purpose of gift                     | (c) Use of gift         | (d) Description of how gift is held      |
|---------------------------|-----------------------------------------|-------------------------|------------------------------------------|
| -----                     | -----<br>-----<br>-----                 | -----<br>-----<br>----- | -----<br>-----<br>-----                  |
|                           | (e) Transfer of gift                    |                         |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                         | Relationship of transferor to transferee |
|                           | -----<br>-----<br>-----                 |                         | -----<br>-----<br>-----                  |
| (a) No.<br>from<br>Part I | (b) Purpose of gift                     | (c) Use of gift         | (d) Description of how gift is held      |
| -----                     | -----<br>-----<br>-----                 | -----<br>-----<br>----- | -----<br>-----<br>-----                  |
|                           | (e) Transfer of gift                    |                         |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                         | Relationship of transferor to transferee |
|                           | -----<br>-----<br>-----                 |                         | -----<br>-----<br>-----                  |
| (a) No.<br>from<br>Part I | (b) Purpose of gift                     | (c) Use of gift         | (d) Description of how gift is held      |
| -----                     | -----<br>-----<br>-----                 | -----<br>-----<br>----- | -----<br>-----<br>-----                  |
|                           | (e) Transfer of gift                    |                         |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                         | Relationship of transferor to transferee |
|                           | -----<br>-----<br>-----                 |                         | -----<br>-----<br>-----                  |
| (a) No.<br>from<br>Part I | (b) Purpose of gift                     | (c) Use of gift         | (d) Description of how gift is held      |
| -----                     | -----<br>-----<br>-----                 | -----<br>-----<br>----- | -----<br>-----<br>-----                  |
|                           | (e) Transfer of gift                    |                         |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                         | Relationship of transferor to transferee |
|                           | -----<br>-----<br>-----                 |                         | -----<br>-----<br>-----                  |

THE MOODY'S FOUNDATION  
EIN: 13-4200757  
FOR YEAR ENDED: DECEMBER 31, 2014  
Form 990-PF, Part I, Line 1

| SUPPORTING DETAILS FOR PAGE 1, LINE 1: CONTRIBUTIONS, GIFTS, GRANTS, ETC.,<br>RECEIVED |                                           |
|----------------------------------------------------------------------------------------|-------------------------------------------|
| DESCRIPTIONS:                                                                          | COLUMN A<br>REVENUE & EXPENSE<br>PER BOOK |
| CONTRIBUTION FROM MOODY'S CORPORATION                                                  | \$ 4,000,000                              |
| TOTAL                                                                                  | \$ 4,000,000                              |

THE MOODY'S FOUNDATION  
 EIN: 13-4200757  
 FOR YEAR ENDED: DECEMBER 31, 2014  
 Form 990-PF, Part I, Line 16c

| SUPPORTING DETAILS FOR PAGE 1, LINE 16C- OTHER PROFESSIONAL FEES |                               |                          |                          |                                          |
|------------------------------------------------------------------|-------------------------------|--------------------------|--------------------------|------------------------------------------|
|                                                                  | COLUMN A                      | COLUMN B                 | COLUMN C                 | COLUMN D                                 |
| DESCRIPTIONS:                                                    | REVENUE & EXPENSE<br>PER BOOK | NET INVESTMENT<br>INCOME | ADJUSTMENT<br>NET INCOME | DISBURSEMENTS FOR<br>CHARITABLE PURPOSES |
| CONSULTING FEES                                                  | \$ 460,066                    | \$ -                     | -                        | \$ 460,066                               |
| OTHER PROFESSIONAL SERVICES                                      | \$ 393,904                    | \$ -                     | -                        | \$ 393,904                               |
| <b>TOTAL</b>                                                     | <b>\$ 853,970</b>             | <b>\$ -</b>              | <b>\$ -</b>              | <b>\$ 853,970</b>                        |

THE MOODY'S FOUNDATION  
 EIN: 13-4200757  
 FOR YEAR ENDED: DECEMBER 31, 2014  
 Form 990-PF, Part I, Line 23

| SUPPORTING DETAILS FOR PAGE 1, LINE 23: OTHER EXPENSES |                               |                          |                          |                                          |
|--------------------------------------------------------|-------------------------------|--------------------------|--------------------------|------------------------------------------|
|                                                        | COLUMN A                      | COLUMN B                 | COLUMN C                 | COLUMN D                                 |
| DESCRIPTIONS:                                          | REVENUE & EXPENSE<br>PER BOOK | NET INVESTMENT<br>INCOME | ADJUSTMENT<br>NET INCOME | DISBURSEMENTS FOR<br>CHARITABLE PURPOSES |
| PROMOTIONAL EXPENSES                                   | \$ 53,832                     | \$ -                     | \$ -                     | \$ 53,832                                |
| PROCESSING FEE/ADMINISTRATIVE                          | \$ 37,686                     | \$ -                     | \$ -                     | \$ 37,686                                |
| BANK FEES                                              | \$ 4,143                      | \$ -                     | \$ -                     | \$ 4,143                                 |
| SOFTWARE TRAINING EXPENSE                              | \$ 6,300                      | \$ -                     | \$ -                     | \$ 6,300                                 |
| SOFTWARE MAINTENANCE EXPENSE                           | \$ 56,633                     | \$ -                     | \$ -                     | \$ 56,633                                |
| TAX                                                    | \$ 750                        | \$ -                     | \$ -                     | \$ 750                                   |
| <b>TOTAL</b>                                           | <b>\$ 159,344</b>             | <b>\$ -</b>              | <b>\$ -</b>              | <b>\$ 159,344</b>                        |

THE MOODY'S FOUNDATION  
EIN: 13-4200757  
FOR YEAR ENDED: DECEMBER 31, 2014  
Form 990-PF, Part VIII, Line 1

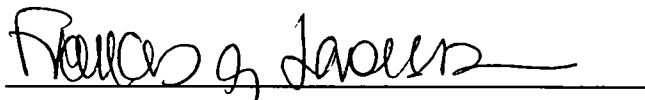
| (a) Name and Address                                                                               | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| Linda Huber<br>7 World Trade Center<br>At 250 Greenwich Street<br>New York, New York 10007         | Director                                                  | 0                | 0                                                                     | 0                                     |
| John Goggins<br>7 World Trade Center<br>At 250 Greenwich Street<br>New York, New York 10007        | Director                                                  | 0                | 0                                                                     | 0                                     |
| Lisa Westlake<br>7 World Trade Center<br>At 250 Greenwich Street<br>New York, New York 10007       | Director                                                  | 0                | 0                                                                     | 0                                     |
| Mark Almeida<br>7 World Trade Center<br>At 250 Greenwich Street<br>New York, New York 10007        | Director                                                  | 0                | 0                                                                     | 0                                     |
| Michel Madelain<br>7 World Trade Center<br>At 250 Greenwich Street<br>New York, New York 10007     | Director                                                  | 0                | 0                                                                     | 0                                     |
| Frances Laserson<br>7 World Trade Center<br>At 250 Greenwich Street<br>New York, New York 10007    | Director/President<br>20 hours per week                   | 0                | 0                                                                     | 0                                     |
| Jeffrey Hare<br>7 World Trade Center<br>At 250 Greenwich Street<br>New York, New York 10007        | Treasurer                                                 | 0                | 0                                                                     | 0                                     |
| Jane Clark<br>7 World Trade Center<br>At 250 Greenwich Street<br>New York, New York 10007          | Secretary                                                 | 0                | 0                                                                     | 0                                     |
| Elizabeth McCarroll<br>7 World Trade Center<br>At 250 Greenwich Street<br>New York, New York 10007 | VP/Assistant Secretary                                    | 0                | 0                                                                     | 0                                     |
| Thomas Fezza<br>7 World Trade Center<br>At 250 Greenwich Street<br>New York, New York 10007        | Assistant Treasurer                                       | 0                | 0                                                                     | 0                                     |
| Robert Fauber<br>7 World Trade Center<br>At 250 Greenwich Street<br>New York, New York 10007       | Director                                                  | 0                | 0                                                                     | 0                                     |

THE MOODY'S FOUNDATION  
EIN: 13-4200757  
FOR YEAR ENDED: DECEMBER 31, 2014  
Form 990-PF, Part XIII, Line 4c

ELECTION UNDER IRC 53-4942(a)-3(d)(2)

THE MOODY'S FOUNDATION HEREBY ELECTS TO  
TREAT THE CURRENT YEAR'S QUALIFYING DISTRIBUTIONS IN EXCESS OF THE  
IMMEDIATELY PRECEDING YEAR'S UNDISTRIBUTED INCOME AS MADE OUT  
OF CORPUS

SIGNED

A handwritten signature in black ink, appearing to read "Paul G. Jacobs", is written over a horizontal line.

FOUNDATION MANAGER

#### Application Procedures

The application process begins with an initial Letter of Interest, and if invited, is followed by a full proposal

##### Letters of Interest

The initial application consists of a one-page Letter of Interest. This letter should include

- 1 ) A description of the organizations and an indication of competence in the area of this proposal
- 2 ) An outline of the project, including
  - a Who it will benefit
  - b Design of the project
  - c Outcomes expected
- 3 ) A brief (2 or 3 lines) overview of your budget, income sources and expenses for this project

Note: Letters should employ a readable font size (no less than 10 pt) and one inch margins

Letters of Interest may be submitted at any time and are reviewed on an ongoing basis. They may take up to eight (8) weeks to be reviewed.

##### Full Proposals

If an application is chosen for further consideration, the organization will be invited to submit a full proposal. There are no deadlines for full proposals. Invited applicants have up to one year to submit a full proposal and need to allow at least twelve (12) weeks for a funding decision from us once a proposal has been submitted.

Unsolicited full grant proposals will not be reviewed.

- 1 ) Proposals will be considered only if they meet the guidelines outlined and provide the following supporting documents:

- name, address, email address and telephone number of the organization
- contact person and title
- background information including history and purpose of the charity
- copy of the IRS exemption letter verifying 501(c)(3) tax-exempt status
- latest audited financial report or a financial statement
- current operating budget and sources of income
- list of names and professional affiliations of directors and trustees (where available)
- list of key contributors

- 2 ) Organizations wishing to be considered for a financial grant must submit a written proposal. Proposals should include the following information regarding the particular programme for which funding is being sought:

- purpose and objectives of the program
- needs being addressed
- plan of action and time frame
- profiles or resumes of key staff
- total project budget, current or projected
- list of projected sources
- the amount requested
- how the project's success will be determined/measured
- recognition of the Foundation's support

- 3 ) Once a grant has been awarded, grantees must also submit a grant agreement detailing the terms and conditions of the grant award. You may access the agreement and print out the appropriate form below.

##### Proposals and requests for information should be directed to:

Manager of Philanthropy Programs  
The Moody's Foundation  
7 World Trade Center at 250 Greenwich Street  
New York, NY 10007  
(212) 553-3667  
philanthropy@moody's.com

The Moody's Foundation  
 EIN 13-4200757  
 FOR YEAR ENDED DECEMBER 31, 2014  
 Form 990-PF, Part XV, Line 3a

| Recipient                                                   | Address                                                                   | Foundation status of recipient | Purpose of Grant/Contribution  | Amount    |
|-------------------------------------------------------------|---------------------------------------------------------------------------|--------------------------------|--------------------------------|-----------|
| Various 501c donations via JK Group                         | P O Box 7174 Princeton NJ 08543-7174                                      | Exempt Organization            | Employee Matching Gift Program | 1 060 852 |
| Charities Aid Foundation                                    | 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA                | Exempt Organization            | Employee Matching Gift Program | 27 932    |
| Paper Mill Playhouse                                        | 22 Brookside Drive Millburn NJ 07041                                      | Exempt Organization            | Arts & Culture                 | 5 000     |
| Creating an Environment of Success Inc                      | 3518 West Hamilton Avenue, Nashville, TN 37218                            | Exempt Organization            | Education                      | 50 000    |
| Working in Support of Education (WISE)                      | 227 East 56th St Suite 210 New York, NY 10022                             | Exempt Organization            | Education                      | 173 189   |
| Kiva Microfunds                                             | 875 Howard Street Suite #340 San Francisco, CA 94103 USA                  | Exempt Organization            | Economic Development           | 188 000   |
| Coro New York Leadership Center                             | 42 Broadway Suite 1827-35, New York NY 10004                              | Exempt Organization            | Economic Development           | 40 000    |
| New York Cares                                              | 65 Broadway 19th Floor New York NY 10006                                  | Exempt Organization            | Civic                          | 75 000    |
| Autism 360                                                  | 135 Bluxome St. 2nd Floor San Francisco, CA 94107                         | Exempt Organization            | Health and Human Sciences      | 150 000   |
| Hands On Bay Area                                           | 135 Bluxome St. 2nd Floor San Francisco CA 94107                          | Exempt Organization            | Civic                          | 21 000    |
| Gladesmore Community School (UK)                            | Crowland Road Tottenham London N15 6EB UK                                 | Exempt Organization            | Education                      | 78 415    |
| Brunel University (UK)                                      | Kingston Lane, Uxbridge Middlesex UB8 3PH, United Kingdom                 | Exempt Organization            | Education                      | 90 134    |
| Center for Talent Innovation                                | 1841 Broadway Suite 300 New York, NY 10023                                | Exempt Organization            | Economic Development           | 150 000   |
| The Battery Conservancy                                     | 1 New York Plaza New York, NY 10004                                       | Exempt Organization            | Civic                          | 75 000    |
| National September 11 Memorial & Museum                     | 160 Greenwich St, New York NY 10007                                       | Exempt Organization            | Civic                          | 100 000   |
| Grameen Foundation USA                                      | 1101 15th St NW 3rd Floor Washington DC 20005                             | Exempt Organization            | Economic Development           | 193 869   |
| Volunteer Consulting Group (VCG)                            | 55 West 39th Street, 12th Floor New York NY 10018                         | Exempt Organization            | Civic                          | 7 500     |
| Bank Street College of Education                            | 610 West 112th Street New York, NY 10025                                  | Exempt Organization            | Education                      | 72 000    |
| Prep for Prep                                               | 328 West 71st Street New York, NY 10023                                   | Exempt Organization            | Education                      | 66 000    |
| National Academy Foundation                                 | 218 West 40th Street, 5th Floor New York, NY 10018                        | Exempt Organization            | Education                      | 100 000   |
| Catalyst, Inc                                               | 120 Wall Street, 15th Floor, New York, NY 10005                           | Exempt Organization            | Economic Development           | 20 000    |
| Management Leadership for Tomorrow                          | 15 Maiden Lane, Suite 900 New York, NY 10038                              | Exempt Organization            | Economic Development           | 35 000    |
| The Cooke Center for Learning and Development               | 475 Riverside Drive Suite 730 New York, NY 10115                          | Exempt Organization            | Economic Development           | 150 000   |
| P S 234 Independence School                                 | 292 Greenwich Street, New York, NY 10007                                  | Exempt Organization            | Education                      | 1 000     |
| Society for Industrial and Applied Mathematics              | 3600 Market St. 6th Floor Philadelphia PA 19104                           | Exempt Organization            | Education                      | 1 069 450 |
| The Metropolitan Museum of Art                              | 1000 5th Avenue New York NY 10028                                         | Exempt Organization            | Arts & Culture                 | 35 000    |
| The Museum of Modern Art                                    | 11 West 53rd Street, New York, NY 10019                                   | Exempt Organization            | Arts & Culture                 | 25 000    |
| Museum of Mathematics                                       | 134 West 26th Street, Suite 709/710 New York, NY 10001                    | Exempt Organization            | Arts & Culture                 | 25 000    |
| American Museum of Natural History                          | Central Park West at 79th Street, New York, NY 10024                      | Exempt Organization            | Arts & Culture                 | 25 000    |
| New York Botanical Garden Deposit Account                   | 2900 Southern Boulevard, Bronx NY 10458                                   | Exempt Organization            | Arts & Culture                 | 15 000    |
| Wildlife Conservation Society                               | 2300 Southern Boulevard Bronx, New York 10460                             | Exempt Organization            | Arts & Culture                 | 10 000    |
| Exploratorium                                               | 3601 Lyon Street, San Francisco, CA 94123                                 | Exempt Organization            | Arts & Culture                 | 15 000    |
| Whitney Museum of American Art                              | 945 Madison Avenue New York NY 10021                                      | Exempt Organization            | Arts & Culture                 | 25 000    |
| The Franklin Institute                                      | 222 N 20th Street, Philadelphia PA 19103                                  | Exempt Organization            | Arts & Culture                 | 10 000    |
| Brooklyn Botanic Garden                                     | 1000 Washington Ave Brooklyn New York 11225                               | Exempt Organization            | Arts & Culture                 | 10 000    |
| The Frick Collection                                        | 1 East 70th Street, New York NY 10021                                     | Exempt Organization            | Arts & Culture                 | 10 000    |
| Brooklyn Museum of Art                                      | 200 Eastern Parkway, Brooklyn NY 11238                                    | Exempt Organization            | Arts & Culture                 | 10 000    |
| Liberty Science Center                                      | 251 Philip Street, Jersey City, NJ 07305                                  | Exempt Organization            | Arts & Culture                 | 10 000    |
| New York Hall of Science                                    | 47-01 111th Street, Queens NY 11368                                       | Exempt Organization            | Arts & Culture                 | 10 000    |
| The Jewish Museum                                           | 1109 5th Avenue New York, NY 10128                                        | Exempt Organization            | Arts & Culture                 | 5 000     |
| Manhattan Theatre Club                                      | 311 West 43rd Street, 8th floor New York, New York 10036                  | Exempt Organization            | Arts & Culture                 | 5 000     |
| Brooklyn Children's Museum                                  | 145 Brooklyn Avenue Brooklyn NY 11213                                     | Exempt Organization            | Arts & Culture                 | 5 000     |
| Brooklyn Academy of Music                                   | 30 Lafayette Avenue Brooklyn NY 11217                                     | Exempt Organization            | Arts & Culture                 | 5 000     |
| Joyce Theater Foundation Inc                                | 175 Eighth Avenue New York, NY 10012                                      | Exempt Organization            | Arts & Culture                 | 5 000     |
| Children Museum of Manhattan                                | 212 West 83rd Street, New York NY 10024                                   | Exempt Organization            | Arts & Culture                 | 5 000     |
| Staten Island Children's Museum                             | 1000 Richmond Terrace Staten Island NY 10301                              | Exempt Organization            | Arts & Culture                 | 3 000     |
| Big Apple Circus                                            | 1 Metrotech Ctr Brooklyn NY 11201                                         | Exempt Organization            | Arts & Culture                 | 2 500     |
| Battery Dance Company                                       | 380 Battery Pl, 5th Floor New York, NY 10013                              | Exempt Organization            | Arts & Culture                 | 5 000     |
| Charles A. Malton Arts and Education Center                 | 501 E Miner St, West Chester PA 19382                                     | Exempt Organization            | Education                      | 10 000    |
| Center for Talent Innovation                                | 1841 Broadway Suite 300 New York, NY 10023                                | Exempt Organization            | Economic Development           | 25 000    |
| Hetrick-Martin Institute                                    | 2 Astor Pl New York, NY 10003                                             | Exempt Organization            | Health and Human Sciences      | 75 000    |
| The UK Career Academy Foundation                            | 25 Canada Square, Canary Wharf London E14 5LB                             | Exempt Organization            | Education                      | 79 065    |
| Council for Economic Education                              | 122 E 42nd St Suite 2600 New York, NY 10168                               | Exempt Organization            | Education                      | 75 000    |
| Friends of WWB USA Inc                                      | 8 West 40th Street, 9th Floor New York, NY 10018                          | Exempt Organization            | Economic Development           | 100 000   |
| Achievement First Endeavor Middle Charter School            | 1465 Pacific Street Brooklyn NY 11218                                     | Exempt Organization            | Education                      | 50 000    |
| The Posse Foundation                                        | 14 Wall Street, Suite 6A-60 New York, NY 10005                            | Exempt Organization            | Education                      | 25 000    |
| KIPP Bay Area                                               | 1404 Franklin Street, Suite 500 Oakland CA 94612                          | Exempt Organization            | Education                      | 25 000    |
| Tate Foundation                                             | 520 West 27th Street Drive #404, New York, NY 10001                       | Exempt Organization            | Arts & Culture                 | 31 319    |
| The Old Vic Theater Company                                 | The Cut, London SE1 8NB United Kingdom                                    | Exempt Organization            | Arts & Culture                 | 10 682    |
| Museum of American Finance                                  | 48 Wall St, New York, NY 10005                                            | Exempt Organization            | Arts & Culture                 | 21 250    |
| San Francisco Museum                                        |                                                                           | Exempt Organization            | Arts & Culture                 | 13 000    |
| Stratford Circus                                            | Theatre Square London E15 1BX United Kingdom                              | Exempt Organization            | Arts & Culture                 | 8 512     |
| The Foundation and Friends of the Royal Botanic Gardens Kew | Richmond Surrey TW9 3AB United Kingdom                                    | Exempt Organization            | Arts & Culture                 | 8 491     |
| San Francisco Zoological Society                            | 1 Zoo Road San Francisco CA 94132-1098                                    | Exempt Organization            | Arts & Culture                 | 15 000    |
| National September 11 Memorial Museum @ the WTC             | 180 Greenwich St, New York NY 10007                                       | Exempt Organization            | Arts & Culture                 | 35 000    |
| Solomon R Guggenheim                                        | 1071 Fifth Avenue New York, NY 10128                                      | Exempt Organization            | Arts & Culture                 | 20 000    |
| Asia Society Hong Kong Center                               | 725 Park Avenue (at East 70th Street) New York, NY                        | Exempt Organization            | Arts & Culture                 | 28 000    |
| European Volunteer Centre                                   | Rue de la Science 10 Brussels 1000 Belgium                                | Exempt Organization            | Civic                          | 21 000    |
| Trustees Indiana University                                 | 900 E 7th St # M005 Bloomington IN 47405                                  | Exempt Organization            | Civic                          | 30 163    |
| Portia of Light                                             | 281 Park Avenue South Floor 6 New York, NY 10010                          | Exempt Organization            | Civic                          | 85 200    |
| East London Business Alliance                               | 3rd Floor City Reach, 5 Greenwich View Place London E14 9NN               | Exempt Organization            | Civic                          | 30 045    |
| Network For Teaching Enterprise                             | 120 Wall Street, 18th Floor New York, NY 10005                            | Exempt Organization            | Economic Development           | 259 550   |
| HOPE Worldwide                                              | 80 Broad St, New York, NY 10004                                           | Exempt Organization            | Economic Development           | 78 947    |
| Foundation Scotland                                         | 22 Calton Road Edinburgh EH8 8DP                                          | Exempt Organization            | Economic Development           | 23 721    |
| Girls Inc New York                                          | 120 Wall Street #1504 New York, NY                                        | Exempt Organization            | Education                      | 312 000   |
| World Education & Development                               | 915 Broadway New York, NY 10010                                           | Exempt Organization            | Education                      | 60 000    |
| Acao Comunitaria do Brasil                                  | Rua Amacés 243 - Jardim Leônidas Moreira São Paulo - SP 05792-030, Brazil | Exempt Organization            | Education                      | 43 918    |
| National Merit Scholarship                                  | 1560 Sherman Avenue, Suite 200, Evanston, Illinois 60201-4897             | Exempt Organization            | Education                      | 11 990    |
| Columbia University                                         | 116th St & Broadway New York, NY 10027                                    | Exempt Organization            | Education                      | 48 000    |
| Girls Who Code                                              | 28 W 23rd Street, 4th Floor New York, NY 10010                            | Exempt Organization            | Education                      | 75 000    |
| The Hong Kong Federation of Youth Group                     | 21 Pak Fuk Road Hong Kong                                                 | Exempt Organization            | Education                      | 75 053    |
| KELY Support Group Limited                                  | 2/F East Wing 12 Bonnet Road Central Hong Kong                            | Exempt Organization            | Health and Human Sciences      | 50 000    |
| Medecins Sans Frontieres USA                                | 333 7th Avenue 2nd Floor New York, NY 10001-5004                          | Exempt Organization            | Disaster Relief                | 25 000    |
| United States Fund for UNICEF                               | 125 Maiden Lane New York, NY 10038                                        | Exempt Organization            | Disaster Relief                | 25 000    |
|                                                             |                                                                           |                                |                                | 6,180,605 |

**The Moody's Foundation  
Multi-Year Grants  
Schedule of Payments**

| <b>Multi-Year Grants Schedule of Payments</b> |                                                                                                                         |                |                |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|----------------|----------------|
| <b>Category</b>                               | <b>Organization<br/>Approval Date: Month/Year<br/>Grant Amount / Duration</b>                                           |                |                |
|                                               |                                                                                                                         | <b>2015</b>    | <b>2016</b>    |
| Economic Development                          | Girls Inc. of New York City<br>2/2014<br>\$322,000/ 2 years: Operation Smart - Moody's Data Analytics Programming       | 85,000         |                |
| Civic                                         | 9/11 Memorial & Museum<br>5/2011<br>\$500,000 / 5 years: General Operating                                              | 100,000        |                |
| Civic                                         | The Battery Conservancy<br>4/2012<br>\$25,000/4 years (fish)                                                            | 25,000         |                |
| Education                                     | National Academy Foundation<br>6/2013<br>\$500,000/ 3 years: Performance Management System/Work Based Learning Platform | 100,000        |                |
| Education                                     | Brunel University<br>5/2011<br>£170,000 (\$267,529 50) / 3 years: Moody's Urban Scholars                                | 89,177         | 89,177         |
| Education                                     | 7/2014<br>\$92,413 39/ 2 years: Moody's Numbering Project                                                               | 48,497         |                |
| Education                                     | Worldfund<br>7/2014<br>\$120,000/2 years: STEM Brasil                                                                   | 60,000         |                |
| <b>Total Grant Disbursement</b>               |                                                                                                                         | <b>507,673</b> | <b>89,177</b>  |
| <b>Total approved future payment</b>          |                                                                                                                         |                | <b>596,850</b> |