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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation E R G FOUNDATION		A Employer identification number 13-4171703	
% RAYMOND GINDI		B Telephone number (see instructions)	
Number and street (or P O box number if mail is not delivered to street address) 22 CORTLANDT STREET C/O CENTURY 21 RAYMOND GINDI Suite		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10007		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,351,143		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	372,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	121	121		
	4 Dividends and interest from securities.	110,087	110,087		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,990			
	b Gross sales price for all assets on line 6a 760,922				
	7 Capital gain net income (from Part IV, line 2) . . .		1,990		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	484,198	112,198		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	5,215			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	310	60		250
	24 Total operating and administrative expenses. Add lines 13 through 23	5,525	60		250
	25 Contributions, gifts, grants paid	308,274			308,274
	26 Total expenses and disbursements. Add lines 24 and 25	313,799	60		308,524
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	170,399			
	b Net investment income (if negative, enter -0-)		112,138		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	780,945	757,520	757,520
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).	2,513,450	2,707,828	2,593,623
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,294,395	3,465,348	3,351,143	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,294,395	3,465,348	
	30	Total net assets or fund balances (see instructions)	3,294,395	3,465,348	
31	Total liabilities and net assets/fund balances (see instructions) . . .	3,294,395	3,465,348		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,294,395
2	Enter amount from Part I, line 27a	2 170,399
3	Other increases not included in line 2 (itemize) ▶ _____	3 554
4	Add lines 1, 2, and 3	4 3,465,348
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 3,465,348

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE STATEMENT A			
b	SEE STATEMENT A			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 184,539		179,803	4,736
b 572,721		579,129	-6,408
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			4,736
b			-6,408
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,990
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	203,703	2,921,702	0 069721
2012	186,722	2,747,245	0 067967
2011	101,456	2,387,702	0 042491
2010	203,816	2,271,688	0 08972
2009	236,726	2,047,433	0 115621

2 Total of line 1, column (d).	2	0 38552
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 077104
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	3,209,295
5 Multiply line 4 by line 3.	5	247,449
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,121
7 Add lines 5 and 6.	7	248,570
8 Enter qualifying distributions from Part XII, line 4.	8	308,524

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		11,211	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		31,211	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		51,211	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	2,600
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		72,600	
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		101,479	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 1,479 Refunded ☐		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? ☒		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ (2) On foundation managers ☒ \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes ☒		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T. ☒				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶RAYMOND GINDI Telephone no ▶(212) 227-9092 Located at ▶22 CORTLANDT STREET new york NY ZIP +4 ▶10007			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH GINDI	DIRECTOR	0		
C/O CENTURY 21 NEW YORK, NY 10007	0			
RAYMOND GINDI	DIRECTOR	0		
C/O CENTURY 21 NEW YORK, NY 10007	0			
EZRA SULTAN	DIRECTOR	0		
C/O CENTURY 21 NEW YORK, NY 10007	0			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

[illegible]

Total number of others receiving over \$50,000 for professional services.	▶
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Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,602,685
b	Average of monthly cash balances.	1b	655,483
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,258,168
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,258,168
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	48,873
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,209,295
6	Minimum investment return. Enter 5% of line 5.	6	160,465

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	160,465
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,121
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,121
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	159,344
4	Recoveries of amounts treated as qualifying distributions.	4	554
5	Add lines 3 and 4.	5	159,898
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	159,898

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	308,524
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	308,524
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,121
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	307,403
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				159,898
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 2012 , 2011 , 2010		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	46,501			
b From 2010.	90,525			
c From 2011.				
d From 2012.	51,043			
e From 2013.	204,441			
f Total of lines 3a through e.	392,510			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 308,524				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				159,898
e Remaining amount distributed out of corpus	148,626			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	541,136			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	46,501			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	494,635			
10 Analysis of line 9				
a Excess from 2010. . . .	90,525			
b Excess from 2011. . . .				
c Excess from 2012. . . .	51,043			
d Excess from 2013. . . .	204,441			
e Excess from 2014. . . .	148,626			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes

No

a

Transfers from the reporting foundation to a noncharitable exempt organization of

(1)

Cash.

1a(1)

No

(2)

Other assets.

1a(2)

No

b

Other transactions

(1)

Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2)

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3)

Rental of facilities, equipment, or other assets.

1b(3)

No

(4)

Reimbursement arrangements.

1b(4)

No

(5)

Loans or loan guarantees.

1b(5)

No

(6)

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

✓

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2015-05-15

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

✓

Yes

No

Paid Preparer Use Only

Print/Type preparer's name

MAURY GOLBERT

Preparer's Signature

Date

2014-05-15

Check if self-employed

▶

✓

PTIN

P00748248

Firm's name ▶

Berdon LLP

Firm's address ▶

360 Madison Ave New York, NY 10017

Firm's EIN ▶

Phone no

(212) 832-0400

Form 990-PF (2014)

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

RAYMOND GINDI
ELIZABETH GINDI

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047 2014
---	--	---

Name of the organization E R G FOUNDATION	Employer identification number 13-4171703
---	---

Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
--	---

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Employer identification number
13-4171703

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RAYMOND ELIZABETH GINDI 22 CORTLANDT STREET NEW YORK, NY 10007	\$ 372,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization E R G FOUNDATION	Employer identification number 13-4171703
--	--

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization E R G FOUNDATION	Employer identification number 13-4171703
---	---

Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of <i>exclusively</i> religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.)  \$ _____ Use duplicate copies of Part III if additional space is needed.
-----------------	---

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____ _____	_____ _____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____ _____	_____ _____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____ _____	_____ _____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____ _____	_____ _____ _____	

Before you check Box D, E, or F below, check whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☒ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

☐ (F) Long-term transactions not reported to you on Form 1099-B

[illegible]

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: E R G FOUNDATION

EIN: 13-4171703

**TY 2014 Investments Corporate
Bonds Schedule**

Name: E R G FOUNDATION

EIN: 13-4171703

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE B	2,707,828	2,593,623

TY 2014 Other Expenses Schedule**Name:** E R G FOUNDATION**EIN:** 13-4171703

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS FILING FEES	250			250
BANK FEES	60	60		

TY 2014 Other Increases Schedule

Name: E R G FOUNDATION

EIN: 13-4171703

Description	Amount
PREVIOUS CONTRIBUTION REVERSE	554

TY 2014 Taxes Schedule

Name: E R G FOUNDATION

EIN: 13-4171703

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
US TREASURY	5,215			

E R G FOUNDATION
STATEMENT B - REALIZED GAIN/LOSS
DECEMBER 31, 2014

	Date of Acquisition	Date of Sale	Proceeds	Cost Basis	Realized Gain(Loss)	
5522 ACHERON PORTFOLIO CORP	VAR	01/15/14	5,522 00	4,692 78	829 22	L
50000 TIME WARNER CABLE	07/30/13	02/19/14	54,198 45	51,315 62	2,882 83	S
25000 SOCIETE GENERALE PREP	11/08/13	02/25/14	27,239 71	26,565 50	674 21	S
40000 VULCAN MATERIALS NOTE	06/15/11	03/10/14	45,600 00	40,621 86	4,978 14	L
50000 UBS AG MTN	02/14/14	05/09/14	53,411 84	51,003 00	2,408 84	S
50000 GENERAL ELEC CAP CORP	12/19/11	06/30/14	50,000 00	50,003 00	(3 00)	L
50000 SASOL FING INTL	11/14/12	07/08/14	50,334 50	51,128 00	(793 50)	L
25000 CITIGROUP	03/06/14	09/02/14	24,207 03	23,814 00	393 03	S
50000 PETROBRAS GLBL	06/03/13	09/16/14	48,851 17	48,963 00	(111 83)	L
50000 TRANSOCEAN	12/01/11	09/22/14	52,680 13	51,490 50	1,189 63	L
50000 ALCOA INC	06/28/13	09/23/14	53,897 83	53,621 95	275 88	L
50000 XL GROUP	10/11/11	09/15/14	50,000 00	52,653 00	(2,653 00)	L
50000 TELECOM	02/28/12	09/30/14	50,000 00	51,028 00	(1,028 00)	L
Liquidation-winthop	05/05/14	09/15/14	25,481 50	27,105 20	(1,623 70)	S
50000 HSBC FIN CORP	08/12/11	10/15/14	50,000 00	50,324 48	(324 48)	L
824 706 IVY GLBL	VAR	11/14/14	14,778 73	24,776 23	(9,997 50)	L
50000 EKSPORTFIANS	03/30/12	11/17/14	50,000 00	48,503 00	1,497 00	L
50000 WHITING PETE CORP NEW 6 5%	12/07/10	12/03/14	51,056 72	51,323 15	(266 43)	L
			<u>757,259 61</u>	<u>758,932 27</u>	<u>(1,672 66)</u>	
summary						
ST			184,538 53	179,803 32	4,735 21	
LT			572,721 08	579,128 95	(6,407 87)	
			757,259.61	758,932.27	(1,672.66)	

E R G FOUNDATION
STATEMENT B - HOLDINGS
DECEMBER 31, 2014

12/31/2014

Holdings	Acquisiton Date	Quantity	Cost Basis	Market Value
Acheron Portfolio Corp lexembo	Various	165,646	136,078 87 \$	136,078 87
ALCOA INC NT	09/23/14	50,000	51,287 21 \$	52,988 50
ALLSTATE CORP LEOPARDS DEP SHS	06/13/14	2,000	51,003 00 \$	51,400 00
Ally Finl Inc FR 4 6%	10/09/13	50,000	50,099 54 \$	49,422 00
AMB PROPERTY L P BOND 4 5000%	07/19/11	50,000	50,921 48 \$	53,281 00
Anheuser Busch Inbev Worldwide 2 5%	04/10/13	50,000	50,418 00 \$	48,594 00
AQUARIUS PLUS INVESTMENTS PLC	03/21/14	50,000	56,503 00 \$	55,000 00
ARES CAPITAL CORP BOND	11/10/14	50,000	53,266 30 \$	52,569 50
AXA SA REGS	10/24/12	50,000	48,753 00 \$	52,625 00
Ball Corp SR NT 5%	12/18/12	50,000	53,543 60 \$	51,500 00
BANCO SANTANDER S A REG	05/19/14	50,000	50,743 50 \$	48,875 00
BARCLAYS PLC CAPITAL TYPE COCO	11/06/14	50,000	48,878 00 \$	47,844 10
Buenos Aires (Province of) Note 9 375%	11/05/13	25,000	22,628 00 \$	22,250 00
CENTRAIS ELETR BRAS SA	11/25/14	50,000	48,753 00 \$	48,000 00
CITIGROUP INC PERP	03/06/14	50,000	23,814 00 \$	23,062 50
Columbia Greater China	Various	429	11,378 21 \$	14,730 03
DELAWARE VALUE FD CL A	11/14/14	1,300	25,000 00 \$	23,699 95
DEUTSCHE BANK AG BOND	07/15/14	50,000	51,003 00 \$	49,150 00
Eaton Vance Floating H I Fund	Various	9,642	100,003 00 \$	89,958 76
Eaton Vance Greater India Fund	Various	1,201	24,747 75 \$	32,808 79
EQUINIX INC NOTE	05/29/14	50,000	52,017 36 \$	50,000 00
FIFTH THIRD BANCORP PERP	06/05/14	50,000	48,253 00 \$	46,312 50
Gazpromank Ojsc Via GPB	03/19/13	50,000	52,578 00 \$	35,255 00
Gazpromank Ojsc Via GPB	06/03/13	25,000	26,003 00 \$	17,627 50
GENERAL ELED CAP CORP MTN BE 0 74	04/24/12	50,000	50,003 00 \$	50,061 50
GOLDMAN SACHS GROUP INC BOND	05/06/14	37,500	38,909 25 \$	37,931 25
HEINZ H J CO	11/24/14	50,000	50,987 25 \$	50,500 00
Highland Capital Floating Fund	Various	10,400	125,052 65 \$	81,850 87
Hilton Hotels Corp CR Sens 7 5%	04/26/13	20,000	22,353 00 \$	21,820 00
Hornbeck Offshore Svcs Inc New 5 875%	04/24/13	50,000	52,658 06 \$	44,250 00
INGRAM MICRO INC NOTE CALL MAKE	05/11/11	50,000	50,654 74 \$	50,000 00
International Lease Fin 3 875%	03/11/13	50,000	51,311 41 \$	54,096 50
International Lease Fin 5 75%	12/19/12	50,000	51,558 67 \$	51,875 00
ISRAEL ELECTRIC CORP NOTES REG	07/19/11	50,000	55,503 00 \$	55,690 00
JPMorgan Chase & Co Note	06/07/13	50,000	49,815 50 \$	47,100 00
L-3 Communications Corp 5 2%	01/18/12	50,000	51,707 39 \$	54,916 00
LUKOIL INTL	09/18/14	50,000	51,003 00 \$	44,150 60
M&L MARSHALL & ILSLEY BK MTNBE	12/17/10	50,000	50,220 72 \$	50,903 50
MAYTAG CORP MEDTERM NTS BK ENT	05/19/11	50,000	50,339 22 \$	50,688 00
MORGAN STANLEY PERP	07/08/14	50,000	51,503 00 \$	50,090 00
Oppenheimer Developing Mkts	Various	341	13,230 59 \$	12,125 82
Prudential Finl INC	10/16/12	50,000	53,378 00 \$	52,750 00
RECKSON OPER PARTNERSHIP LP 5%	11/08/11	50,000	50,001 73 \$	53,629 00
Redwood Trust Inc Convertible 4 625%	03/04/13	50,000	52,286 08 \$	49,187 50
Seacor Holdings Inc Notes 7 375%	10/02/13	37,000	39,280 42 \$	38,757 50
SG Structured Prods Inc 8%	11/22/13	25,000	25,003 00 \$	21,565 00
SOCIETE GENERALE PERP	04/07/14	50,000	52,753 00 \$	48,437 50
T-Mobile USA Inc Bond 6 464%	10/11/13	50,000	52,418 18 \$	52,000 00
TRANSCANNADA PIPELINES LTD	09/26/14	50,000	52,503 00 \$	48,500 00
United States Cellular Corp	01/30/13	50,000	53,650 41 \$	49,231 00
VULCAN MATERIALS NOTE 6 5000%	06/15/11	47,000	7,073 56 \$	7,455 00
Wachovia Cap TR	07/26/12	50,000	49,815 50 \$	48,275 00
Wells fargo Adv Emerging Market	Various	673	13,530 58 \$	13,321 38
WILLIS NORTH AMER INC 5 62500%	02/07/11	50,000	50,466 25 \$	51,211 00
WM WRIGLEY JR CO NOTES 4 650% 7	02/17/10	50,000	50,055 69 \$	51,021 00
Zions Bancorporation	05/20/13	50,000	51,128 00 \$	47,200 00
			<u>2,707,827 67</u>	<u>2,593,622 92</u>

ERG Foundation

1/1/2014 - 12/31/14 Contributions

PROMOTING THE ARTS - ACTIVISM - MEDICAL EDUCATION
COMM SERVICE - YOUTH - ENVIRONMENTAL- RELIGIOUS

SPORTS

1/1/1/1/1/1(A)

Check #	Check Date	Address	Charity Name	Purpose	Status	Amount
871	01/01/14	370 Rygby Road, Cedarhurst, NY 11516	Congregation Ahavas Tzedakah V'Chesedi		Non-Profit	1,100 00
872	02/01/14	370 Rygby Road, Cedarhurst, NY 11516	Congregation Ahavas Tzedakah V'Chesedi		Non-Profit	1,100 00
873	03/01/14	370 Rygby Road, Cedarhurst, NY 11516	Congregation Ahavas Tzedakah V'Chesedi		Non-Profit	1,100 00
874	04/01/14	370 Rygby Road, Cedarhurst, NY 11516	Congregation Ahavas Tzedakah V'Chesedi		Non-Profit	1,100 00
875	05/01/14	370 Rygby Road, Cedarhurst, NY 11516	Congregation Ahavas Tzedakah V'Chesedi		Non-Profit	1,100 00
876	06/01/14	370 Rygby Road, Cedarhurst, NY 11516	Congregation Ahavas Tzedakah V'Chesedi		Non-Profit	1,100 00
877	07/01/14	370 Rygby Road, Cedarhurst, NY 11516	Congregation Ahavas Tzedakah V'Chesedi		Non-Profit	1,100 00
878	08/01/14	370 Rygby Road, Cedarhurst, NY 11516	Congregation Ahavas Tzedakah V'Chesedi		Non-Profit	1,100 00
879	09/01/14	370 Rygby Road, Cedarhurst, NY 11516	Congregation Ahavas Tzedakah V'Chesedi		Non-Profit	1,100 00
880	10/01/14	370 Rygby Road, Cedarhurst, NY 11516	Congregation Ahavas Tzedakah V'Chesedi		Non-Profit	1,100 00
881	11/01/14	370 Rygby Road, Cedarhurst, NY 11516	Congregation Ahavas Tzedakah V'Chesedi		Non-Profit	1,100 00
882	12/01/14	370 Rygby Road, Cedarhurst, NY 11516	Congregation Ahavas Tzedakah V'Chesedi		Non-Profit	1,100 00
883	01/20/14	901 Quentin Road, Brooklyn, NY 11223	Yeshiva Ateret Torah Snow Removal		Non-Profit	625 00
884	01/27/14	730 Avenue S, Brooklyn, NY 11223	Foundation of Sephardic Studies		Non-Profit	1,001 00
885	01/27/14	34 West 33rd Street, New York, NY 10001	Shehebar Sephardic Center		Non-Profit	250 00
886	02/04/14	4 Ocean Ave, Deal, NJ	Ohel Yaacob Congregation		Non-Profit	450 00
887	02/04/14	1609 Avenue J, Brooklyn, NY 11230	Yeshiva of Flatbush		Non-Profit	3,600 00
888	02/04/14	425 East 9th Street, Brooklyn, NY 11218	Yeshiva Torah Vodaas		Non-Profit	18 00
889	02/05/14	730 Avenue S, Brooklyn, NY 11223	Foundation of Sephardic Studies		Non-Profit	602 00
891	02/09/14	730 Avenue S, Brooklyn, NY 11223	Sephardic Synagogue		Non-Profit	75,000 00
892	02/10/14		Jewish Command Fund		Non-Profit	2,600 00
893	02/14/14	730 Avenue S, Brooklyn, NY 11223	Sephardic Synagogue		Non-Profit	2,500 00
894	02/14/14	730 Avenue S, Brooklyn, NY 11223	Foundation of Sephardic Studies		Non-Profit	250 00
895	02/18/14	730 Avenue S, Brooklyn, NY 11223	Foundation of Sephardic Studies		Non-Profit	501 00
896	02/20/14		Mesed Fund		Non-Profit	2,000 00
897	02/23/14	1560 Broadway, New York, NY 10036	Migdal Ohr		Non-Profit	18,000 00
898	10/20/14	3615 Olive Street, Unit 1103, St Louis, MO 63108	Hats off For Life		Non-Profit	1,000 00
899	02/25/14	1 Cedar Lawn Avenue, Lawrence, NY 11559	Sh'or Yoshov Institute		Non-Profit	36 00
900	03/06/14	82 Norwood Avenue, Deal, NJ 07723	Ilan High School		Non-Profit	500 00
901	03/10/14	2433 Ocean Pkwy, Brooklyn, NY 11235	Ahi Ezer Netz		Non-Profit	501 00
902	03/10/14	PO Box 51, Allenhurst NJ, 07711	SEASIT		Non-Profit	2,500 00
903	03/10/14		Dr. Costanzo AF of Hadrat Melech		Non-Profit	10,000 00
904	03/11/14		Haktau Institute Book		Non-Profit	101 00
905	03/17/14	3615 Olive Street, Unit 1103, St Louis, MO 63108	Hats off For Life		Non-Profit	1,000 00
906	03/18/14	11 Broadway #1301, New York, NY 10004	Orthodox Union		Non-Profit	2,500 00
907	03/18/14		Mary Tauill Foundation		Non-Profit	100 00
908	03/18/14		KMY Chesed Fund		Non-Profit	36 00
909	03/19/14	82 Norwood Avenue, Deal, NJ 07723	Ilan High School		Non-Profit	501 00
910	04/08/14		ALM		Non-Profit	140 00
911	04/08/14	1609 Avenue J, Brooklyn, NY 11230	Yeshiva of Flatbush		Non-Profit	10,000 00
912	04/18/14	575 LEXINGTON AVE FL 4, NEW YORK, NY 10022	Friends of IR David		Non-Profit	10,000 00
913	04/20/14		Schttsterian Keller		Non-Profit	1,000 00
914	04/22/14		Miskau Refuel		Non-Profit	1,000 00
915	05/01/14	730 Avenue S, Brooklyn, NY 11223	Foundation of Sephardic Studies		Non-Profit	2,003 00
916	04/25/14	2030 Ocean Pkwy, Brooklyn, NY 11223	Congregation Shaare Zion		Non-Profit	1,000 00
917	05/01/14	730 Avenue S, Brooklyn, NY 11223	Foundation of Sephardic Studies		Non-Profit	202 00
918	05/02/14	730 Avenue S, Brooklyn, NY 11223	Foundation of Sephardic Studies		Non-Profit	52 00
919	05/05/14	2705 Waco Court, suite B, Baltimore, MD 21209	Cycle for Unity		Non-Profit	360 00
920	05/05/14	2433 Ocean Pkwy, Brooklyn, NY 11235	Ahi Ezer Netz		Non-Profit	301 00
921	05/14/14		Mary Tauill Foundation		Non-Profit	100 00
922	05/27/14		AF of Agudat Ahave		Non-Profit	202 00
923	06/03/14	730 Avenue S, Brooklyn, NY 11223	Foundation of Sephardic Studies		Non-Profit	101 00
925	06/09/14	1919 S Eads St Arlington, VA 22202	CEA Fund		Non-Profit	1,800 00
926	06/11/14		The Fianco Foundation		Non-Profit	7,000 00
927	06/18/14	8 West 40th St 4th Floor, New York, NY 10018	Sephardic Food Fund		Non-Profit	1,000 00
928	06/18/14	55 5th Avenue, New York, NY 10003	Condozo School of Law		Non-Profit	2,500 00
930	07/14/14	730 Avenue S, Brooklyn, NY 11223	Foundation of Sephardic Studies		Non-Profit	501 00
931	07/17/14	219 Locust Avenue, West Long Branch, NJ 07764	The Shelly Cohen Bridal		Non-Profit	100 00
932	07/17/14		Edmond and Saha Semogogue Houda Membership		Non-Profit	500 00
933	07/17/14	511 Avenue R, Brooklyn, NY 11223	Sephardic Institute		Non-Profit	3,600 00
934	07/29/14	1375 Broadway, 11th floor, New York, NY 10018	Sephardic Community Alliance		Non-Profit	1,000 00
935	07/30/14	1 Cedar Lawn Ave, Lawrence, NY 11559	Sh'or Yoshuv Institute		Non-Profit	36 00
936	08/01/14	11 Broadway 13th Floor, New York, NY 10004	Yachad - NJCD		Non-Profit	101 00
937	08/04/14		Charles Tawil		Non-Profit	1,000 00
938	08/05/14	4 Ocean Avenue, Deal, NJ 07723	Ohel Yaacob Congregation		Non-Profit	1,001 00
939	09/03/14	730 Avenue S, Brooklyn, NY 11223	Foundation for Sephardic		Non-Profit	450 00
940	09/04/14		Edmond Safrá Spagus IDF Breakfast		Non-Profit	500 00
941	10/01/14	727 Avenue O Brooklyn, NY 11230	Bnei Binyamin Torah Center		Non-Profit	700 00
942	12/01/14	727 Avenue O Brooklyn, NY 11230	Bnei Binyamin Torah Center		Non-Profit	700 00
943	02/01/14	727 Avenue O Brooklyn, NY 11230	Bnei Binyamin Torah Center		Non-Profit	700 00
944	04/01/14	727 Avenue O Brooklyn, NY 11230	Bnei Binyamin Torah Center		Non-Profit	700 00
945	06/01/14	727 Avenue O Brooklyn, NY 11230	Bnei Binyamin Torah Center		Non-Profit	700 00

ERG Foundation
1/1/2014 - 12/31/14 Contributions

PROMOTING THE ARTS - ACTIVISM - MEDICAL EDUCATION COMM SERVICE - YOUTH - ENVIRONMENTAL- RELIGIOUS - SPORTS							1/23(B)(1)(A)	
Check #	Check Date	Address	Charity Name	Purpose	Status	Amount		
946	08/01/14	727 Avenue O Brooklyn, NY 11230	Bnei Binyamin Torah Center		Non-Profit	700 00		
947	09/15/14	2433 Ocean Pkwy, Brooklyn, NY 11235	Ahi Ezer Vatika		Non-Profit	501 00		
948	09/15/14		Bnei Birvyamum		Non-Profit	501 00		
949	09/15/14	1609 Avenue J, Brooklyn, NY 11230	Yeshivah of Flatbush		Non-Profit	2,500 00		
950	09/15/14		KMY Chesed Fund		Non-Profit	36 00		
951	09/23/14	34 West 33rd Street, 2nd Fl, New York, NY 10001	Shehebar Sephardic Center		Non-Profit	250 00		
952	09/29/14	2433 Ocean Pkwy, Brooklyn, NY 11235	Ahi Ezer Vatika		Non-Profit	301 00		
953	10/02/14	11 Broadway #1301, New York, NY 10004	Orthodox Union		Non-Profit	26,000 00		
954	10/06/14	641 West Englewood Ave , Teaneck NJ 07666	Congregation Bnei Yeshiva		Non-Profit	500 00		
955	10/13/14	1560 Broadway, New York, NY 10036	Migdal Ohr		Non-Profit	20 00		
956	10/20/14	730 Avenue S, Brooklyn, NY 11223	Foundation for Sephardic Studies		Non-Profit	202 00		
957	10/27/14	2433 Ocean Pkwy, Brooklyn, NY 11235	Ahi Ezer Vatika		Non-Profit	501 00		
958	10/27/14	11 Broadway #1301, New York, NY 10004	Orthodox Union		Non-Profit	101 00		
959	10/29/14	34 West 33rd Street, 2nd Fl, New York, NY 10001	Foundation for Sephardic Studies		Non-Profit	1,001 00		
960	10/29/14	34 West 33rd Street, 2nd Fl, New York, NY 10001	Foundation for Sephardic Studies		Non-Profit	39,453 00		
961	11/03/14	213 Lenox Ave Long Branch, NJ 07740	Yad Yosef Kollel		Non-Profit	1,000 00		
962	11/04/14	58 Old Farm Road, Oakhurst NJ 07755	The Ezra Abraham To Life		Non-Profit	1,000 00		
963	11/05/14	4 Ocean Avenue, Deal, NJ 07723	Ohel Yaacob Congregation		Non-Profit	500 00		
964	11/05/14	295 Park Ave, Long Branch NJ 07740	Ohel Simcha Superfund		Non-Profit	2,400 00		
965	11/18/14	34 West 33rd Street, 2nd Fl, New York, NY 10001	Foundation for Sephardic Studies		Non-Profit	501 00		
966	12/01/14	2433 Ocean Pkwy, Brooklyn, NY 11235	Ahi Ezer Vatika		Non-Profit	501 00		
968	12/01/14	34 West 33rd Street, 2nd Fl, New York, NY 10001	Foundation Sephardic Studies		Non-Profit	501 00		
969	12/01/14	34 West 33rd Street, 2nd Fl, New York, NY 10001	Foundation Sephardic Studies		Non-Profit	101 00		
971	12/08/14		SSC Aom @ Home		Non-Profit	180 00		
972	12/09/14	82 Norwood Avenue, Deal, NJ 07723	Ilan High School		Non-Profit	500 00		
973	12/08/14		Talmud-Sabato		Non-Profit	38,000 00		
974	12/18/14	34 West 33rd Street 2nd Fl, New York NY 10001	Foundation Sephardic Studies		Non-Profit	101 00		
						308,274.00		