Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
DIAMONDSTON FOUNDATION INC

A Employer identification number
13-4112479

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2 WYCKOFF PLACE

B Telephone number (see instructions)
(516) 374-3906

City or town, state or province, country, and ZIP or foreign postal code
WOODMERE, NY 11598

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 2,452,198

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,892	1,892		
	4	Dividends and interest from securities	49,570	49,570		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	36,287			
	b	Gross sales price for all assets on line 6a 468,809				
	7	Capital gain net income (from Part IV, line 2)		36,287		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	4,469	0		
	12	**Total.** Add lines 1 through 11	92,218	87,749		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	15,000	3,750		11,250
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	3,227	1,614		1,613
	b	Accounting fees (attach schedule)	3,500	1,750		1,750
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,081	87		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	12,277	7,910		4,367
	24	**Total operating and administrative expenses.** Add lines 13 through 23	35,085	15,111		18,980
	25	Contributions, gifts, grants paid	173,125			173,125
	26	**Total expenses and disbursements.** Add lines 24 and 25	208,210	15,111		192,105
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-115,992			
	b	**Net investment income** (if negative, enter -0-)		72,638		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	22,754	58,244	58,244
	2	Savings and temporary cash investments	19,893	47,532	47,532
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,175,194	2,033,554	2,346,422
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	33,632	0	0
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,251,473	2,139,330	2,452,198
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	2,251,473	2,139,330	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,251,473	2,139,330	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,251,473	2,139,330	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,251,473
2	Enter amount from Part I, line 27a	2	-115,992
3	Other increases not included in line 2 (itemize) ▶ ______	3	3,849
4	Add lines 1, 2, and 3	4	2,139,330
5	Decreases not included in line 2 (itemize) ▶ ______	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,139,330

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	36,287
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	205,159	2,486,192	0 082519
2012	220,778	2,361,645	0 093485
2011	191,213	2,540,898	0 075254
2010	209,804	2,546,783	0 082380
2009	188,424	2,313,290	0 081453

2	**Total** of line 1, column (d).	2	0 415091
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 083018
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,462,910
5	Multiply line 4 by line 3.	5	204,466
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	726
7	Add lines 5 and 6.	7	205,192
8	Enter qualifying distributions from Part XII, line 4.	8	192,105

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,453
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	1,453
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,453
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 1,200		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	5
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	258
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶DIAMONDSTON FOUNDATION Telephone no ▶(212) 697-2310

Located at ▶2 WYCKOFF PL WOODMERE NY ZIP+4 ▶11598

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,399,472
b	Average of monthly cash balances	1b	100,944
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,500,416
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,500,416
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,506
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,462,910
6	**Minimum investment return.** Enter 5% of line 5	6	123,146

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	123,146
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 1,453		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,453
3	Distributable amount before adjustments Subtract line 2c from line 1	3	121,693
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	121,693
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	121,693

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	192,105
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	192,105
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	192,105

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					121,693
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2014					
a From 2009.	74,221				
b From 2010.	84,663				
c From 2011.	67,854				
d From 2012.	104,302				
e From 2013.	82,831				
f **Total** of lines 3a through e.		413,871			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 192,105					
a Applied to 2013, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2014 distributable amount.					121,693
e Remaining amount distributed out of corpus		70,412			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		484,283			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		74,221			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		410,062			
10 Analysis of line 9					
a Excess from 2010. . . .	84,663				
b Excess from 2011. . . .	67,854				
c Excess from 2012. . . .	104,302				
d Excess from 2013. . . .	82,831				
e Excess from 2014. . . .	70,412				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JESSE MARGOLIN
2 WYCKOFF PLACE
WOODMERE, NY 11598
(516) 374-3906

b The form in which applications should be submitted and information and materials they should include

ANY WRITTEN APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				173,125
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1,892	
4 Dividends and interest from securities. . . .			14	49,570	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	4,469	
8 Gain or (loss) from sales of assets other than inventory			18	36,287	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a BOARDWALK PIPELINE PARTNERS					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		92,218	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 92,218

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 2015-10-21 | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
PETER NUSSBAUM				P00294707

Firm's name ▶ WEISERMAZARS LLP

Firm's EIN ▶ 13-1459550

Firm's address ▶ 60 CROSSWAYS PARK DRIVE WEST WOODBURY, NY 11797

Phone no (516)488-1200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NUVEEN 1256 LOSS	P	2014-01-01	2014-12-31
AMERIRPRISE - INVESCO MDCP CORE EQ A	P	2013-12-16	2014-10-14
AMERIRPRISE - INVESCO MDCP CORE EQ A	P	2014-01-01	2014-10-14
UBS 1099 - UNRECAPTURED SECTION 1250 GAIN	P	2014-01-01	2014-12-31
UBS PUBLICLY TRADED SECURITIES	P	2014-01-01	2014-12-31
UBS -PUBLICLY TRADED SECURIITES	P	2014-01-01	2014-12-31
SALE OF PTP-BOARDWALK	P	2009-12-01	2014-03-24
SALE OF PTP-NUVEEN	P	2012-10-25	2014-07-18
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		1,156	-1,156
1,300		1,208	92
13,604		12,642	962
258			258
46,833		40,536	6,297
350,124		376,980	-26,856
4,263			4,263
6,400			6,400
46,027			46,027

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,156
			92
			962
			258
			6,297
			-26,856
			4,263
			6,400
			46,027

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JESSE MARGOLIN 317 MADISON AVE - SUITE 614 NEW YORK, NY 10017	PRES/TREAS 10 00	15,000	0	0
BARBARA MARGOLIN 317 MADISON AVE - SUITE 614 NEW YORK, NY 10017	SECRETARY 0 25	0	0	0
MICHAEL MARGOLIN 317 MADISON AVE - SUITE 614 NEW YORK, NY 10017	VICE PRESIDENT 0 25	0	0	0
DAVID MARGOLIN 317 MADISON AVE - SUITE 614 NEW YORK, NY 10017	VICE PRESIDENT 0 25	0	0	0
SUSAN SMITH 317 MADISON AVE - SUITE 614 NEW YORK, NY 10017	VICE PRESIDENT 0 25	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACLU FOUNDATION 125 BROAD STREET NEW YORK, NY 10006	NONE	501(C)(3)	GENERAL	2,000
ALZHEIMER'S ASSOCIATION 3181 VETERANS MEMORIAL HWY RONKONKOMA, NY 11779	NONE	501(C)(3)	GENERAL	1,000
AMERICAN JEWISH COMMITTEE 165 E 56 STREET NEW YORK, NY 10022	NONE	501(C)(3)	GENERAL	11,000
AMERICAN JEWISH WORLD SERVICE 45 W 36 STREET NEW YORK, NY 10018	NONE	501(C)(3)	GENERAL	4,000
AMNESTY INTERNATIONAL 5 PENNSYLVANIA PLAZA NEW YORK, NY 10001	NONE	501(C)(3)	GENERAL	2,000
ANSCHE CHESED 250 W 100 STREET NEW YORK, NY 10025	NONE	501(C)(3)	GENERAL	2,500
ARTHRITIS FOUNDATION PO BOX 858 MELVILLE, NY 11747	NONE	501(C)(3)	GENERAL	1,000
ASHOKA INNOVATORS FOR THE PUBLIC 1700 N MOORE STREET SUITE 2000 ARLINGTON, VA 22209	NONE	501(C)(3)	GENERAL	1,000
BIRTHRIGHT ISRAEL FOUNDATION 33 EAST 33RD STREET 7TH FL NEW YORK, NY 10016	NONE	501(C)(3)	GENERAL	1,000
BREAKTHROUGH CAMBRIDGE 5 CADBURY ROAD CAMBRIDGE, MA 02140	NONE	501(C)(3)	GENERAL	750
BROWN-RISD HILLEL FOUNDATION 80 BROWN STREET PROVIDENCE, RI 02906	NONE	501(C)(3)	GENERAL	1,000
CITY HARVEST 6 EAST 32ND STREET 5TH FL NEW YORK, NY 10016	NONE	501(C)(3)	GENERAL	2,500
COLUMBIA STUDENT MEDICAL OUTREACH 21 AUDUBON AVENUE NEW YORK, NY 10032	NONE	501(C)(3)	GENERAL	1,000
COMMUNITY FOOD BANK OF NEW JERSEY 31 EVANS TERMINAL HILLSIDE, NJ 07205	NONE	501(C)(3)	GENERAL	4,000
CONGRAGATION B'NAI BRITH 201 CENTRAL STREET SOMERVILLE, MA 02145	NONE	501(C)(3)	GENERAL	5,000
Total . . . . ▶ **3a**				173,125

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CROHN'S AND COLITIS FOUNDATION OF AMERICA 386 PARK AVENUE SOUTH NEW YORK,NY 10016	NONE	501(C)(3)	GENERAL	10,000
FEEDING AMERICA 35 E WACKER DRIVE CHICAGO,IL 60601	NONE	501(C)(3)	GENERAL	2,500
FINCA 1101 14TH STREET NW WASHINGTON,DC 20005	NONE	501(C)(3)	GENERAL	2,000
FIVE TOWNS COMMUNITY CHEST 124 FRANKLIN PLACE WOODMERE,NY 11598	NONE	501(C)(3)	GENERAL	500
GREYSTON FOUNDATION 21 PARK AVENUE YONKERS,NY 10701	NONE	501(C)(3)	GENERAL	2,500
GROUNDWORKS SOMERVILLE INC 408 HIGHLAND AVENUE SOMERVILLE,MA 02144	NONE	501(C)(3)	GENERAL	20,000
HADASSAH 50 WEST 58TH STREET NEW YORK,NY 10019	NONE	501(C)(3)	GENERAL	500
HAIRY CELL LEUKEMIA FOUNDATION 790 ESTATE DRIVE SUITE 180 DEERFIELD,IL 60015	NONE	501(C)(3)	GENERAL	25,000
HAMILTON COLLEGE 198 COLLEGE HILL ROAD CLINTON,NY 13323	NONE	501(C)(3)	GENERAL	1,000
HEIFER INTERNATIONAL 1 WORLD AVENUE LITTLE ROCK,AR 72202	NONE	501(C)(3)	GENERAL	1,000
HUMAN RIGHTS FIRST 333 SEVENTH AVENUE NEW YORK,NY 10001	NONE	501(C)(3)	GENERAL	1,000
HUMAN RIGHTS WATCH 350 FIFTH AVENUE NEW YORK,NY 10018	NONE	501(C)(3)	GENERAL	2,500
INNOCENCE PROJECT 100 FIFTH AVENUE NEW YORK,NY 10011	NONE	501(C)(3)	GENERAL	1,000
INQUILINOS BORICUAS EN ACCION 405 SHAWMUT AVE BOSTON,MA 02118	NONE	501(C)(3)	GENERAL	500
INTERNATIONAL RESCUE COMMITTEE 122 E 42 STREET NEW YORK,NY 10168	NONE	501(C)(3)	GENERAL	1,000
Total . . . . ▶ **3a**				173,125

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JEWISH COMMUNITY CENTER OF GREATER FIVE TOWNS GROVE STREET CEDARHURST, NY 11516	NONE	501(C)(3)	GENERAL	500
LEUKEMIA & LYMPHOMA SOCIETY 1311 MAMARONECK AVENUE WHITE PLAINS, NY 10605	NONE	501(C)(3)	GENERAL	2,000
MANHATTAN THEATRE CLUB 311 WEST 43RD STREET NEW YORK, NY 10036	NONE	501(C)(3)	GENERAL	2,000
MAZON A JEWISH RESPONSE TO HUNGER 1990 S BUNDY DRIVE LOS ANGELES, CA 90025	NONE	501(C)(3)	GENERAL	5,000
MELANOMA RESEARCH FOUNDATION 170 TOWNSHIP LINE ROAD BLDG B HILLSBOROUGH, NJ 08844	NONE	501(C)(3)	GENERAL	1,000
MOISHE HOUSE FOUNDATION 1330 BROADWAY SUITE 801 OAKLAND, CA 94612	NONE	501(C)(3)	GENERAL	750
MULTIPLE MYELOMA RESEARCH FDN LAUGH FOR LIFE 383 MAIN AVENUE 5TH FLOOR NORWALK, CT 06851	NONE	501(C)(3)	GENERAL	500
NATIONAL COUNCIL OF JEWISH WOMEN 53 W 23 STREET NEW YORK, NY 10010	NONE	501(C)(3)	GENERAL	1,000
NATURE CONSERVANCY 4245 N FAIRFAX DRIVE ARLINGTON, VA 22203	NONE	501(C)(3)	GENERAL	3,000
NESIYA INSTITUTE 149 MADISON AVE SUITE 1178 NEW YORK, NY 10016	NONE	501(C)(3)	GENERAL	1,000
NEW ISRAEL FUND 165 E 56 STREET NEW YORK, NY 10022	NONE	501(C)(3)	GENERAL	2,000
NEW JERSEY SHARES 1901 N OLDEN AVE 1A TRENTON, NJ 08618	NONE	501(C)(3)	GENERAL	2,000
NEW YORK CENTER FOR LAW AND JUSTICE 250 W 57 STREET SUITE 2201 NEW YORK, NY 10107	NONE	501(C)(3)	GENERAL	600
NO KID HUNGRY - SHARE OUR STRENGTH 1030 15TH ST NW SUITE 1100 W WASHINGTON, DC 20005	NONE	501(C)(3)	GENERAL	2,500
OVARIAN CANCER RESEARCH FUND INC 14 PENNSYLVANIA PLAZA SUITE 1710 NEW YORK, NY 10122	NONE	501(C)(3)	GENERAL	500
Total . . . . ▶ **3a**				173,125

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PLANNED PARENTHOOD FOUNDATION 434 WEST 33RD STREET NEW YORK, NY 10001	NONE	501(C)(3)	GENERAL	1,000
PLANNED PARENTHOOD OF NASSAU COUNTY 540 FULTON AVE HEMPSTEAD, NY 11550	NONE	501(C)(3)	GENERAL	500
PLAY FOR PINK INC 60 EAST 56TH STREET 8TH FL NEW YORK, NY 10022	NONE	501(C)(3)	GENERAL	500
PROJECT CURE 10377 E GEDDES AVENUE SUITE 200 CENTENNIAL, CO 80112	NONE	501(C)(3)	GENERAL	1,000
PROJECT EZRA 197 EAST BROADWAY NEW YORK, NY 10022	NONE	501(C)(3)	GENERAL	1,000
POLARIS PROJECT PO BOX 65323 WASHINGTON, DC 20035	NONE	501(C)(3)	GENERAL	1,000
ROBIN HOOD FOUNDATION 826 BROADWAY NEW YORK, NY 10003	NONE	501(C)(3)	GENERAL	2,500
SAVE A CHILD'S HEART 1 BOROCHOV ST AZUR 58012 AZUR 58008 ISRAEL IS	NONE	501(C)(3)	GENERAL	1,000
SCENARIOS USA 80 HANSON PLACE BROOKLYN, NY 11217	NONE	501(C)(3)	GENERAL	1,000
SECOND STAGE THEATRE 305 WEST 43RD STREET NEW YORK, NY 10036	NONE	501(C)(3)	GENERAL	500
SMITH COLLEGE 33 ELM STREET NORTHAMPTON, MA 01063	NONE	501(C)(3)	GENERAL	1,000
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104	NONE	501(C)(3)	GENERAL	1,000
TEMPLE BETH-EL 46 LOCUST AVENUE CEDARHURST, NY 11516	NONE	501(C)(3)	GENERAL	4,700
THE DOOR - A CENTER OF ALTERNATIVES INC 121 AVENUE OF THE AMERICAS NEW YORK, NY 10013	NONE	501(C)(3)	GENERAL	1,000
THE PUBLIC THEATRE 425 LAFAYETTE STREET NEW YORK, NY 10003	NONE	501(C)(3)	GENERAL	2,700
Total . . . . ▶ **3a**				173,125

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UJA-FEDERATION OF NEW YORK 130 EAST 59TH STREET NEW YORK, NY 10022	NONE	501(C)(3)	GENERAL	10,000
US COMMITTEE FOR REFUGEES AND IMMIGRANTS 2231 CRYSTAL DRIVE ARLINGTON, VA 22202	NONE	501(C)(3)	GENERAL	3,125
WATERORG 920 MAIN STREET STE 1800 KANSAS CITY, MO 64105	NONE	501(C)(3)	GENERAL	2,000
WNYC RADIO INDEPENDENCE 1 CENTER STREET NEW YORK, NY 10007	NONE	501(C)(3)	GENERAL	2,000
WOODMERE CLUB CHARITABLE FOUNDATION 99 MEADOW DRIVE WOODMERE, NY 11598	NONE	501(C)(3)	GENERAL	500
Total . . . . ▶ **3a**				173,125

TY 2014 Accounting Fees Schedule

Name: DIAMONDSTON FOUNDATION INC

EIN: 13-4112479

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WEISERMAZARS LLP	3,500	1,750		1,750

TY 2014 Investments Corporate Stock Schedule

Name: DIAMONDSTON FOUNDATION INC

EIN: 13-4112479

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE SCHEDULE ATTACHED	2,033,554	2,346,422

TY 2014 Investments - Other Schedule

Name: DIAMONDSTON FOUNDATION INC

EIN: 13-4112479

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BOARDWALK PIPELINE LP	AT COST	0	0
NUVEEN LONG/SHORT COMMODITY	AT COST	0	0

TY 2014 Legal Fees Schedule

Name: DIAMONDSTON FOUNDATION INC

EIN: 13-4112479

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BECKER ROSS, LLP	3,227	1,614		1,613

TY 2014 Other Expenses Schedule

Name: DIAMONDSTON FOUNDATION INC

EIN: 13-4112479

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AMERIPRISE INVESTMENT MANAGEMENT FEES	7,541	7,541		0
FILING FEES	250	0		250
BOARD MEETING EXPENSES	4,000	0		4,000
UBS MISC FEES	150	150		0
NSF BANK FEES	117	0		117
PORTFOLIO DEDUCTIONS-NUVEEN K-1	219	219		0

TY 2014 Other Income Schedule

Name: DIAMONDSTON FOUNDATION INC

EIN: 13-4112479

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NON DIVIDEND DISTRIBTUTION	3,144	0	3,144
BOARDWALK LP NONDEDUCT	-1	0	-1
BOARDWALK LP ORDINARY INCOME	-108	0	-108
NUVEEN LONG SHORT COMMODITY OTHER INCOME	-1,156	0	-1,156
SALE OF BOARDWALK K-1	2,590	0	2,590

TY 2014 Other Increases Schedule

Name: DIAMONDSTON FOUNDATION INC

EIN: 13-4112479

Description	Amount
ADJUSTMENT FOR PRIOR PERIOD	3,849

TY 2014 Taxes Schedule

Name: DIAMONDSTON FOUNDATION INC

EIN: 13-4112479

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID - AMERIPRISE	87	87		0
FEDERAL TAX PAID	994	0		0

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
Cash	8 87	0.00					
UBS BANK USA BUS ACCT	78,005 97	42,723.10					250,000.00
Total	**$78,014.84**	**$42,723.10**					

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
BERKSHIRE HATHAWAY INC NEW CL B Symbol: BRK B Exchange· NYSE	Aug 5, 05	500.000	56.232	28,116 00	150.150	75,075 00	46,959.00	LT
BRISTOL MYERS SQUIBB CO Symbol: BMY Exchange: NYSE EAI· $1,110 Current yield: 2.51%	May 17, 12	750.000	33.572	25,179.11	59 030	44,272.50	19,093.39	LT
CENTURYLINK INC Symbol: CTL Exchange· NYSE EAI· $1,296 Current yield: 5.46%	Apr 13, 11	600.000	40.895	24,537.01	39.580	23,748 00	-789.01	LT
CINEDIGM CORP COM Symbol: CIDM Exchange: OTC	May 17, 12	6,000.000	1.712	10,276.50	1 620	9,720.00	-556 50	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GENL ELECTRIC CO								
Symbol. GE Exchange· NYSE								
EAI: $3,220 Current yield· 3.64%	Sep 21, 01	1,500.000	31 850	47,775.00	25 270	37,905.00	-9,870.00	LT
	Jul 22, 02	1,000.000	25 877	25,877 57	25.270	25,270.00	-607.57	LT
	Jul 31, 09	1,000.000	13.479	13,479 29	25.270	25,270.00	11,790.71	LT
Security total		3,500.000	24 895	87,131.86		88,445.00	1,313.14	
HASBRO INC								
Symbol· HAS Exchange. OTC								
EAI: $1,032 Current yield. 3.13%	Feb 14, 11	600 000	45 888	27,532.90	54.990	32,994.00	5,461.10	LT
JOHNSON & JOHNSON COM								
Symbol. JNJ Exchange: NYSE								
EAI. $1,400 Current yield. 2 68%	Jan 25, 06	250.000	59.442	14,860.50	104 570	26,142 50	11,282 00	LT
	Mar 16, 07	250.000	61.321	15,330.25	104.570	26,142 50	10,812 25	LT
Security total		500.000	60 382	30,190.75		52,285 00	22,094 25	
JPMORGAN CHASE & CO								
Symbol: JPM Exchange. NYSE								
EAI: $800 Current yield 2.56%	Aug 24, 06	440 000	46.054	20,264.00	62 580	27,535 20	7,271.20	LT
	Mar 16, 07	60 000	49 266	2,955.99	62 580	3,754.80	798 81	LT
Security total		500 000	46 440	23,219.99		31,290.00	8,070.01	
LAS VEGAS SANDS CORP								
Symbol: LVS Exchange· NYSE								
EAI: $800 Current yield: 3.44%	Jun 6, 14	400 000	75.480	30,192.15	58.160	23,264.00	-6,928.15	ST
MICROSOFT CORP								
Symbol: MSFT Exchange: OTC								
EAI: $620 Current yield· 2.67%	Nov 21, 12	500.000	27.464	13,732 26	46.450	23,225.00	9,492.74	LT
PLUM CREEK TIMBER CO INC REIT				16,182				
Symbol· PCL Exchange· NYSE								
EAI· $1,779 Current yield: 4 11%		1,011.000	---This information was unavailable---		42 790	43,260.69		
PPL CORP								
Symbol: PPL Exchange: NYSE								
EAI· $1,490 Current yield: 4.10%	Jun 24, 10	1,000.000	25.379	25,379.29	36 330	36,330 00	10,950.71	LT
PROCTER & GAMBLE CO								
Symbol. PG Exchange· NYSE								
EAI: $1,287 Current yield: 2 83%	Jul 20, 06	500.000	57.232	28,616.00	91.090	45,545.00	16,929.00	LT

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Your Financial Advisor:
THE BERMAN-GARA WEALTH MANAGEM
609-452-8188/800-257-5141

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
PROLOGIS INC COM								
Symbol: PLD Exchange NYSE								
EAI: $792 Current yield 3 07%	Sep 16, 97	223.000	48.345	10,781.10	43.030	9,595 69	-1,185.41	LT
	Aug 4, 98	223.000	47.555	10,604.97	43.030	9,595 69	-1,009.28	LT
	Jul 22, 11	154.000	36.671	5,647.34	43.030	6,626 62	979.28	LT
Security total		600.000	45.056	27,033.41		25,818 00	-1,215.41	
QUALCOMM INC								
Symbol: QCOM Exchange. OTC								
EAI. $672 Current yield 2 26%	May 17, 12	200.000	59.764	11,952.96	74.330	14,866.00	2,913.04	LT
	Apr 3, 13	200.000	66.733	13,346.78	74.330	14,866 00	1,519.22	LT
Security total		400.000	63.249	25,299.74		29,732 00	4,432.26	
SIMON PPTY GROUP INC SBI								
Symbol: SPG Exchange: NYSE								
EAI: $36 Current yield 2 82%	Mar 17, 09	4.000	31.745	126.98	182.110	728 44	601.46	LT
	Jun 22, 09	1.000	49.550	49.55	182.110	182.11	132.56	LT
	Sep 17, 09	1.000	62.340	62.34	182.110	182.11	119.77	LT
	Dec 18, 09	1.000	70.810	70.81	182.110	182.11	111.30	LT
Security total		7.000	44.240	309 68		1,274 77	965.09	
TOOTSIE ROLL INDUST								
Symbol: TR Exchange. NYSE								
EAI. $226 Current yield 1 05%	Aug 13, 02	705.000	25.613	18,057 73	30.650	21,608.25	3,550.52	LT
VORNADO REALTY TRUST								
Symbol: VNO Exchange: NYSE								
EAI: $876 Current yield. 2.48%	Sep 24, 08	1.939	91.407	177.24	117.710	228.24	51.00	LT
	Mar 11, 09	10.032	31.145	312.45	117.710	1,180.87	868.42	LT
	Jun 15, 09	6.019	47.458	285 65	117.710	708.50	422.85	LT
	Sep 15, 09	3.010	53.823	162 01	117.710	354.31	192.30	LT
	Apr 13, 11	279.000	89.149	24,872 63	117.710	32,841.09	7,968.46	LT
Security total		300.000	86 033	25,809.98		35,313.00	9,503.03	
WASH REAL EST INV TR SBI								
Symbol: WRE Exchange: NYSE								
EAI. $1,440 Current yield 4.34%	Jan 11, 94	200.000	18.819	3,763.97	27 660	5,532.00	1,768 03	LT
	Jul 19, 95	1,000 000	12.685	12,685.51	27 660	27,660.00	14,974 49	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		1,200.000	13.708	16,449.48		33,192.00	16,742.52	
WASHINGTON PRIME GROUP INC COM REIT								
Symbol· WPG Exchange: NYSE								
EAI. $3 Current yield· 5.81%	Mar 17, 09	1.500	4.040	6.06	17.220	25.83	19.77	LT
	Jun 22, 09	0 500	6.320	3.16	17.220	8.61	5.45	LT
	Sep 17, 09	0.500	7.920	3.96	17.220	8.61	4.65	LT
	Dec 18, 09	0.500	9.020	4.51	17.220	8.61	4.10	LT
Security total		3.000	5.897	17.69		51.66	33.97	
YAHOO INC								
Symbol: YHOO Exchange: OTC	Mar 24, 14	600.000	37.075	22,245.22	50.510	30,306.00	8,060.78	ST
Total				**$489,326.75**		**$706,749.87**	**$174,162.44**	

Total estimated annual income: $18,879

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
FIRST TRUST MORNINGSTAR DIV LEADER INDEX FUND									
Symbol: FDL									
Trade date: Dec 22, 10	3,000.000	16.036	48,110.99	48,110.99	23 970	71,910.00	23,799.01	23,799.01	LT
EAI: $2,412 Current yield: 3.35%									
FIRST TRUST FTSE EPRA/ NAREIT DEVELOPMENT MKTS REAL ESTATE INDEX FUND									
Symbol. FFR									
Trade date. Dec 22, 10	1,000.000	34.784	34,784.15	34,784.15	43.730	43,730 00	8,945.85	8,945.85	LT

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Your assets › Equities › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
EAI· $1,431 Current yield: 3.27%									
SPDR S&P MIDCAP 400 ETF TR									
Symbol: MDY									
Trade date: Dec 4, 03	200.000	104 290	20,858 00	20,858.00	263.970	52,794.00	31,936.00	31,936.00	LT
EAI. $620 Current yield: 1 17%									
VANGUARD REIT ETF									
Symbol: VNQ									
Trade date· Aug 22, 08	50 000	58.883	2,944.15	2,944.15	81.000	4,050.00	1,105 85	1,105 85	LT
EAI: $146 Current yield. 3.60%									
Total			**$106,697.29**	**$106,697.29**		**$172,484.00**	**$65,786.71**	**$65,786.71**	

Total estimated annual income: $4,609

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot.

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Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
AMERICAN FUNDS CAPITAL									
WORLD GROWTH&INCOME FUND									
CLASS C									
Symbol: CWGCX									
Trade date: Aug 22, 08	1,340 701	37.293	50,000 00	50,000.00	45.640	61,189 59	11,189.59		LT
Total reinvested	184.522	34.619		6,388.12	45.640	8,421.58	2,033.46		
EAI· $775 Current yield: 1.11%									
Security total	1,525 223	36.970	50,000 00	56,388.12		69,611.17	13,223.05	19,611.17	
COHEN & STEERS									
INTERNATIONAL REALTY FD									
CLASS C									

continued next page

Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Symbol. IRFCX									
Trade date: Aug 24, 06	2,866.824	15.821	45,358.63	45,358.63	11.120	31,879.08	-13,479.55		LT
Trade date: Dec 27, 06	1,099.217	18 194	20,000.00	20,000.00	11.120	12,223.29	-7,776.71		LT
Trade date: Mar 16, 07	1,064.683	18 784	20,000.00	20,000.00	11.120	11,839.27	-8,160.73		LT
Total reinvested	2,435.226	11 889		28,953 21	11.120	27,079.71	-1,873.50		
EAI: $2,426 Current yield: 2 92%									
Security total	7,465.950	15.311	85,358.63	114,311.84		83,021.36	-31,290 49	-2,337.28	
DAVIS NEW YORK VENTURE									
FD CL C									
Symbol: NYVCX									
Trade date: May 3, 05	2,048 110	29 102	59,606.00	59,606.00	34.790	71,253 74	11,647.74		LT
Trade date: Aug 5, 05	655.039	30.744	20,138.92	20,138.92	34.790	22,788 81	2,649 89		LT
Total reinvested	688 338	35.781		24,629.92	34.790	23,947.28	-682.64		
Security total	3,391 487	30.776	79,744.92	104,374.84		117,989 83	13,614.99	38,244 91	
Total			**$215,103.55**	**$275,074.80**		**$270,622.36**	**-$4,452.45**	**$55,518.81**	

Total estimated annual income: $3,201

Unit investment trusts

When cost basis is available, we may have adjusted it for all or part of principal payments made by the trust to you

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
UNTS FT WTR UTIL INFRA									
SEL PORT 27									
27 CASH 12/29/14									
Trade date: Jan 23, 13	2,741.000	10.403	28,517.36	28,517.36	12.220	33,495.02	4,977.66	4,977.66	LT
UNTS FT WTR UTIL INFRA									
SEL PORT 29									
29 CASH 06/22/15									
Trade date. Jul 16, 13	3,010.000	10.475	31,530 95	31,530.95	11.180	33,651.80	2,120.85	2,120.85	LT
EAI $456 Current yield: 1.36%									
UNTS FT SR LOAN LTD									

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Your assets › Equities › Unit investment trusts (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
DURATION PLUS C/E 90									
90 CASH 07/05/16									
Trade date: Apr 17, 14	2,647.000	9 790	25,914 93	25,914.93	8.760	23,187.72	-2,727.21	-2,727.21	ST
EAI: $1,709 Current yield. 7.37%									
UNTS FT TGT DVD									
MULTI-STRAT 4Q 14									
14 CASH 01/08/16									
Trade date: Oct 10, 14	4,235.000	9 900	41,926.50	41,926.50	10.350	43,832.25	1,905.75	1,905.75	ST
EAI. $1,606 Current yield: 3.66%									
Total			**$127,889.74**	**$127,889.74**		**$134,166.79**	**$6,277.05**	**$6,277.05**	

Total estimated annual income: $3,771

Fixed income

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

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Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
FIRST TR HIGH INCOME LONG /									
SHORT FD COM									
Symbol: FSD									
Trade date: Feb 15, 11	1,690.000	19.564	33,063 59	33,063.59	16.000	27,040.00	-6,023.59		LT
Trade date: Feb 15, 11	310.000	19 497	6,044.30	6,044.30	16.000	4,960.00	-1,084.30		LT
Total reinvested	542.000	17 637		9,559.79	16.000	8,672.00	-887.79		
EAI: $3,249 Current yield. 7.99%									
Security total	2,542 000	19.145	39,107 89	48,667.68		40,672.00	-7,995.68	1,564.11	
LEGG MASON BW GLOBAL INCOME									

continued next page

Your assets › Fixed income › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
OPPORTUNITIES FUND INC									
Symbol· BWG									
Trade date Mar 27, 12	2,000 000	20.000	40,000.00	40,000.00	16.710	33,420.00	-6,580.00		LT
Total reinvested	425 000	18.130		7,705.64	16.710	7,101.75	-603.89		
EAI: $3,783 Current yield· 9 34%									
Security total	2,425.000	19 672	40,000.00	47,705.64		40,521 75	-7,183.89	521.75	
Total			**$79,107.89**	**$96,373.32**		**$81,193.75**	**-$15,179.57**	**$2,085.86**	

Total estimated annual income: $7,032

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot

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Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
DREYFUS INTERNATIONAL									
BOND FUND									
CLASS C									
Symbol: DIBCX									
Trade date. Aug 11, 09	6,630 952	15.080	100,000.00	100,000 00	15 910	105,498.44	5,498.44		LT
Total reinvested	1,193 347	16.121		19,238 99	15 910	18,986.15	-252.84		
EAI: $3,920 Current yield. 3.15%									
Security total	7,824.299	15.240	100,000.00	119,238 99		124,484.59	5,245.60	24,484.59	
GOLDMAN SACHS STRATEGIC									
INCOME CL C									
Symbol: GSZCX									
Trade date: Jul 15, 13	5,708.849	10.510	60,005 25	60,005.25	10.280	58,686.96	-1,318 29		LT
Total reinvested	160.179	10.508		1,683.22	10.280	1,646.64	-36 58		
EAI: $910 Current yield· 1.51%									

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Security total	5,869 028	10.511	60,005.25	61,688.47		60,333.60	-1,354.87	328 35	
LOOMIS SAYLES									
STRATEGIC INCOME FUND									
CLASS C									
Symbol: NECZX									
Trade date. Oct 22, 07	3,240.100	15.431	50,000.00	50,000.00	16.400	53,137.64	3,137.64		LT
Total reinvested	1,562.983	14 455		22,594.21	16 400	25,632.92	3,038.71		
EAI: $2,291 Current yield: 2 91%									
Security total	4,803 083	15.114	50,000.00	72,594.21		78,770.56	6,176 35	28,770.56	
Total			**$210,005.25**	**$253,521.67**		**$263,588.75**	**$10,067.08**	**$53,583.50**	

Total estimated annual income: $7,121

Other

Mutual funds

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Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
NATIONWIDE INVESTOR									
DESTINATIONS MODERATLY									
AGGRESSVE FUND CL C									
Symbol. NDMCX									
Trade date: Jan 25, 06	9,861.933	10.140	100,006.00	100,006 00	10.950	107,988 16	7,982.16	7,982.16	LT
EAI. $1,371 Current yield: 1.27%									

Your assets (continued)

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**42,723.10**	**2.40%**	**42,723.10**		
Equities	* Common stock	706,749 87		489,326.75	18,879.00	174,162 44
			Plum creek	16,182		
	Closed end funds & Exchange traded products	172,484.00		106,697.29	4,609.00	65,786.71
	Mutual funds	270,622.36		275,074.80	3,201.00	-4,452.45
	Unit investment trusts	134,166.79		127,889.74	3,771.00	6,277.05
	Total equities	**1,284,023.02**	**72.16%**	$1,015,171	**30,460.00**	**241,773.75**
Fixed income	Closed end funds & Exchange traded products	81,193.75		96,373.32	7,032.00	-15,179.57
	Mutual funds	263,588.75		253,521.67	7,121 00	10,067.08
	Total fixed income	**344,782.50**	**19.37%**	**349,894.99**	**14,153.00**	**-5,112.49**
Other	**Mutual funds**	**107,988.16**	**6 07%**	**100,006.00**	**1,371.00**	**7,982.16**
Total		**$1,779,516.78**	**100.00%**	$1,507,795	**$45,984.00**	**$244,643.42**

* Missing cost basis information

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value ($)	Cash amount ($)	Cash and money balance ($)
Nov 28		**Cash and money balance**					**$78,014.84**
Dec 1	Dividend	DIAMOND OFFSHORE DRILLING INC				300.00	
Dec 1	Dividend	GOLDMAN SACHS STRATEGIC INCOME CL C AS OF 11/28/14				115.33	
Dec 1	Reinvestment	GOLDMAN SACHS STRATEGIC INCOME CL C DIVIDEND REINVESTED AT 10 39 NAV ON 11/28/14 AS OF 11/28/14		11.100		-115.33	
Dec 1	Dividend	DIAMOND OFFSHORE DRILLING INC PAID ON 400				50 00	78,364.84
Dec 4	Fee Charge	ANNUAL FEE CHARGE				-150.00	78,214.84
Dec 5	Interest	UBS BANK USA BUSINESS ACCOUNT AS OF 12/04/14				1.68	
Dec 5	Dividend	CENTURYLINK INC PAID ON 600				324.00	78,540.52

continued next page

December 1, 2014 - December 31, 2014

STRATEGIC PORTFOLIO SERVICE ADVANTAGE ONE FEATURES

DIAMONDSTON FOUNDATION INC

Account #
0000 6694 1294 2 133

Account Summary

	This Year	This Period
Beginning Value	**$598,960.02**	**$619,556.36**
Additions	$0.00	$0.00
Withdrawals	$0.00	$0.00
Change in Value	**$15,477.19**	**-$5,119.15**
Ending Value[7]	**$614,437.21**	**$614,437.21**

Product Summary

	Last Period	This Period
Cash	**$5,005.77**	**$4,809.45**
Investments	$614,550.59	$609,627.76
Ending Value	**$619,556.36**	**$614,437.21**
Trade Activity	**Year-to-Date**	**This Period**
Securities Purchased	-$44,013.21	-$24,378.36
Securities Sold	$14,903.59	$0.00

Realized Gain/Loss Summary

	This Year	This Period
Net Mutual Fund	**$1,053.94**	**$0.00**

Gain/loss information is estimated, is provided to give you a general overview of the performance of your investments only, and should not be relied upon in preparing your tax return. Gain/loss is calculated using the estimated cost basis of your investments which may be incomplete or inaccurate See the "Disclosures-Estimated Cost Basis and Capital Gain/Loss Information" section of this statement for more information.

Income Summary

	This Year	This Period
Dividends	$15,012.40	$5,571.43
Capital Gains	$19,244.62	$19,244.62
Other Income	$0.46	$0.04
Total Income	**$34,257.48**	**$24,816.09**

Account Holdings

Symbol/Cusip Rating	Description	Beginning Value	Quantity	Ending Price	Ending Value	Estimated Cost Basis[1]	Estimated Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Cash Equivalents									
	GENERAL MMKT CLASS A 196				$4,809.45	N/A	N/A	$0.48	0.00%
Total Cash Equivalents[5]		**$5,005.77**			**$4,809.45**			**$0**	
Mutual Funds									
INUTX	COLUMBIA DIVIDEND OPPTY CL A	$95,713.02	9,941.82500	$9.4800	$94,248.50	$86,172.73	$8,075.76	$2,814	2.99%
EAFAX	EATON VANCE FLOATING RATE ADVNTG CL A	$43,592.85	3,992.94500	$10.7900	$43,083.87	$44,601.66	-$1,517.80	$1,969	4.57%
GSZAX	GOLDMAN SACHS STRATEGIC INCOME CL A	$80,597.55	7,821.84500	$10.2800	$80,408.56	$82,110.61	-$1,702.06	$1,893	2.35%
JVMAX	JOHN HANCOCK DISCIPLINED VAL MID CAP CL A	$36,126.11	1,894.47200	$19.3400	$36,639.08	$27,609.31	$9,029.76	$81	0.22%

1231 I# 67S#5-6 #067409 MRDF# WZ12U

Account Holdings (continued)

Symbol/Cusip Rating	Description	Beginning Value	Quantity	Ending Price	Ending Value	Cost Basis[1]	Estimated Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds									
JIPAX	JOHN HANCOCK STRATEGIC INCOME OPPTYS CL A	$90,796.92	8,343.79900	$10.8600	$90,613.65	$91,762.29	-$1,148.65	$3,579	3.95%
MDIDX	MFS INTL DIVERSIFICATION CL A	$54,832.20	3,398.28400	$15.6000	$53,013.23	$47,269.44	$5,743.78	$489	0.92%
RYDVX	ROYCE DIVIDEND VALUE SERVICE CL	$46,975.25	5,698.04300	$8.2200	$46,837.91	$43,823.99	$3,013.91	$319	0.68%
SCNAX	SCHOONER CL A	$47,452.51	1,852.27300	$25.5100	$47,251.48	$45,347.91	$1,903.56	$107	0.23%
SGRAX	WELLS FARGO ADVANTAGE GROWTH CL A	$48,526.83	1,058.50600	$45.7100	$48,384.30	$42,719.30	$5,664.99	$0	0.00%
Total Mutual Funds					**$540,480.58**	**$511,417.24**	**$29,063.25**	**$11,252**	
Equities									
VONG	VANGUARD RUSSELL 1000 GROWTH INDEX FD ETF SHS	$25,623.49	257.00000	$98.0600	$25,201.42	$20,024.71	$5,176.71	$448	1.78%
VO	VANGUARD MID CAP ETF	$19,958.40	160.00000	$123.5600	$19,769.60	$16,901.00	$2,868.60	$255	1.29%
DLN	WISDOMTREE LARGE CAP DIVIDEND ETF	$24,355.46	326.00000	$74.1600	$24,176.16	$20,138.88	$4,037.28	$623	2.58%
Total Equities					**$69,147.18**	**$57,064.59**	**$12,082.59**	**$1,326**	
Total Account Holdings					**$614,437.21**	**$568,481.83**	**$41,145.84**	**$12,578**	

1 Cost basis may be incomplete or inaccurate and should not be relied upon in preparing your tax return. See the Disclosures section of this statement for more information.

5 *Any balances held in AIMMA or a money market mutual fund can be liquidated at your request and the proceeds held as cash in the account or remitted to you per your instructions.*

7 *Ending value amounts for Account Holdings represent information posted as of trade date and thus may include transactions that have not settled as of the date of this statement*

[redacted]

SHORT-TERM TRANSACTIONS ***NOT reported on Form 1099-B***

Report on Form 8949, Part I, with Box C checked

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
DAVIS NEW YORK VENTURE FD CL C / CUSIP 239080302 / Symbol MFVFNE							
	4 tax lots for 05/09/14						
	12 577	*496 99*	*07/01/13*	*452 78*	*0 00*	*44 21*	*Sale* *Note 26*
	214 601	*8,480 22*	*07/01/13*	*7,725 63*	*0 00*	*754 59*	*Sale* *Note 26*
	4 512	*178 30*	*12/19/13*	*174 25*	*0 00*	*4 05*	*Sale* *Note 26*
	136 152	*5,380 21*	*12/19/13*	*5,258 18*	*0 00*	*122 03*	*Sale* *Note 26*
05/09/14	367 842	14,535 72	VARIOUS	13,610 84	0 00	924 88	Total of 4 lots
DUFF & PHELPS GLB UTL INC FD / CUSIP 26433C105 / Symbol DPG							
	4 tax lots for 05/09/14						
	52 000	*1,059 40*	*06/28/13*	*943 45*	*0 00*	*115 95*	*Sale*
	53 000	*1,079 77*	*09/30/13*	*980 81*	*0 00*	*98 96*	*Sale*
	53 000	*1,079 77*	*12/31/13*	*1,006 94*	*0 00*	*72 83*	*Sale*
	34 000	*692 68*	*03/31/14*	*678 01*	*0 00*	*14 67*	*Sale*
05/09/14	192 000	3,911 62	VARIOUS	3,609 21	0 00	302 41	Total of 4 lots
GILEAD SCIENCES INC COMMON STOCK / CUSIP 375558103 / Symbol GILD							
08/11/14	200 000	16,612 16 N	03/24/14	14,531 11	0 00	2,081 05	Sale Proceeds adjusted for option premium of $491 52
08/13/14	100 000	8,265 33 N	03/24/14	7,265 56	0 00	999 77	Sale Proceeds adjusted for option premium of $245 76
	Security total	24,877 49		21,796 67	0 00	3,080 82	
GOLDMAN SACHS LOCAL EMERGING MARKETS DEBT CLASS C / CUSIP 38145N204 / Symbol							
	12 tax lots for 03/24/14						
	12 824	*105 40*	*03/28/13*	*123 53*	*0 00*	*-18 13*	*Sale*
	13 263	*109 01*	*04/30/13*	*132 01*	*0 00*	*-23 00*	*Sale*
	13 283	*109 17*	*05/31/13*	*122 65*	*0 00*	*-13 48*	*Sale*
	13 197	*108 47*	*06/28/13*	*115 92*	*0 00*	*-7 45*	*Sale*
	12 616	*103 68*	*07/31/13*	*110 30*	*0 00*	*-6 62*	*Sale*

[redacted]

SHORT-TERM TRANSACTIONS

NOT reported on Form 1099-B

Report on Form 8949, Part I, with Box C checked

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
GOLDMAN SACHS LOCAL EMERGING MARKETS DEBT CLASS C / CUSIP 38145N204 / Symbol (cont'd)							
	13 334	109 60	08/30/13	110 31	0 00	-0 71	Sale
	14 036	115 36	09/30/13	120 89	0 00	-5 53	Sale
	15 475	127 18	10/31/13	136 08	0 00	-8 90	Sale
	16 438	135 10	11/29/13	138 63	0 00	-3 53	Sale
	15 634	128 50	12/31/13	131 21	0 00	-2 71	Sale
	19 917	163 69	01/31/14	157 30	0 00	6 39	Sale
	14 756	121 28	02/28/14	120 77	0 00	0 51	Sale
03/24/14	174 773	1,436 44	VARIOUS	1,519 60	0 00	-83 16	Total of 12 lots
CALL DIAMOND OFFSHORE DUE 01/18/14 77 000 / CUSIP / Symbol DO 01/18/14 C 77 000							
01/21/14	4 000	408 64	01/21/14	0 00	0 00	408 64	Short sale closed- call expired
CALL LAS VEGAS SANDS COR DUE 09/20/14 82 500 / CUSIP / Symbol LVS 09/20/14 C 82 500							
09/22/14	4 000	490 39	09/22/14	0 00	0 00	490 39	Short sale closed- call expired
CALL QUALCOMM INC DUE 10/18/14 85 000 / CUSIP / Symbol QCOM 10/18/14 C 85 000							
10/20/14	4 000	461 99	10/20/14	0 00	0 00	461 99	Short sale closed- call expired
CALL YAHOO INC DUE 07/19/14 42 000 / CUSIP / Symbol YHOO 07/19/14 C 42 000							
07/21/14	6 000	710 44	07/21/14	0 00	0 00	710 44	Short sale closed- call expired
	Totals:	**46,832.73**		**40,536.32**	**0.00**	**6,296.41**	

[redacted]

LONG-TERM TRANSACTIONS

NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
BOARDWALK PIPELINE PARTNERS LP UNITS REPSTNG LP INTERESTS MLP / CUSIP 096627104 / Symbol BWP							
03/24/14	500 000	6,608 87	12/01/09	14,295 28	0 00	-7,686 41	Sale
CISCO SYS INC / CUSIP 17275R102 / Symbol CSCO							
03/24/14	500 000	10,578 25	08/05/05	9,819 60	0 00	758 65	Sale
DAVIS NEW YORK VENTURE FD CL C / CUSIP 239080302 / Symbol MFVFNE							
05/09/14	11 749	464 28	12/18/12	398 64	0 00	65 64	Sale Note 26
DIAMOND OFFSHORE DRILLING INC / CUSIP 25271C102 / Symbol DO							
	2 tax lots for 12/22/14						
	200 000	*7,459 08*	*02/12/10*	*16,213 51*	*0 00*	*-8,754 43*	*Sale*
	200 000	*7,459 07*	*04/03/13*	*12,588 58*	*0 00*	*-5,129 51*	*Sale*
12/22/14	400 000	14,918 15	VARIOUS	28,802 09	0 00	-13,883 94	Total of 2 lots
DUFF & PHELPS GLB UTL INC FD / CUSIP 26433C105 / Symbol DPG							
02/10/14	1,000 000	18,253 59	07/26/11	18,959 47	0 00	-705 88	Sale
	7 tax lots for 05/09/14						
	1,500 000	*30,559 53*	*07/26/11*	*28,235 37*	*0 00*	*2,324 16*	*Sale*
	47 000	*957 54*	*12/30/11*	*815 54*	*0 00*	*142 00*	*Sale*
	46 000	*937 16*	*03/30/12*	*840 28*	*0 00*	*96 88*	*Sale*
	49 000	*998 27*	*06/29/12*	*851 43*	*0 00*	*146 84*	*Sale*
	49 000	*998 28*	*09/28/12*	*887 47*	*0 00*	*110 81*	*Sale*
	55 000	*1,120 52*	*12/31/12*	*900 77*	*0 00*	*219 75*	*Sale*
	50 000	*1,018 65*	*03/28/13*	*918 14*	*0 00*	*100 51*	*Sale*
05/09/14	1,796 000	36,589 95	VARIOUS	33,449 00	0 00	3,140 95	Total of 7 lots
	Security total	54,843 54		52,408 47	0 00	2,435 07	
UNTS FT SR LOAN LTD DURATION PLUS C/E 51 51 CASH 04/16/14 / CUSIP 30279N639 / Symbol							
04/16/14	2,815 000	25,647 47	03/19/12	27,546 15	0 00	-1,898 68	Merger
UNTS FT WTR UTIL INFRA SEL PORT 27 27 CASH 12/29/14 / CUSIP 30281B805 / Symbol							
12/29/14	2,741 000	33,340 15	01/23/13	28,351 53	0 00	4,988 62	Merger

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LONG-TERM TRANSACTIONS

NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
UNTS FT TGT DVD MULTI-STRAT 3Q 13 13 CASH 10/09/14 / CUSIP 30281Q455 / Symbol							
10/09/14	4,078 000	41,930 40	07/10/13	39,754 38	0 00	2,176 02	Merger
FIRST TRUST EXCHANGE TRADED FUND II UTILITIES ALPHDEX FUND / CUSIP 33734X184 / Symbol FXU							
02/10/14	1,000 000	20,209 54	12/22/10	16,906 00	0 00	3,303 54	Sale
GOLDMAN SACHS LOCAL EMERGING MARKETS DEBT CLASS C / CUSIP 38145N204 / Symbol							
	15 tax lots for 03/24/14						
	4,250 797	*34,936 72*	*03/06/12*	*39,636 21*	*0 00*	*-4,699 49*	*Sale*
	12 635	*103 85*	*03/30/12*	*117 67*	*0 00*	*-13 82*	*Sale*
	15 950	*131 09*	*04/30/12*	*149 18*	*0 00*	*-18 09*	*Sale*
	17 748	*145 87*	*05/31/12*	*152 87*	*0 00*	*-7 00*	*Sale*
	15 225	*125 13*	*06/29/12*	*138 14*	*0 00*	*-13 01*	*Sale*
	14 154	*116 33*	*07/31/12*	*131 25*	*0 00*	*-14 92*	*Sale*
	14 577	*119 80*	*08/31/12*	*134 74*	*0 00*	*-14 94*	*Sale*
	14 611	*120 09*	*09/28/12*	*138 70*	*0 00*	*-18 61*	*Sale*
	14 596	*119 96*	*10/31/12*	*138 85*	*0 00*	*-18 89*	*Sale*
	13 194	*108 44*	*11/30/12*	*126 97*	*0 00*	*-18 53*	*Sale*
	7 083	*58 22*	*12/12/12*	*69 08*	*0 00*	*-10 86*	*Sale*
	12 384	*101 78*	*12/12/12*	*120 79*	*0 00*	*-19 01*	*Sale*
	14 210	*116 79*	*12/31/12*	*139 01*	*0 00*	*-22 22*	*Sale*
	16 060	*131 99*	*01/31/13*	*158 24*	*0 00*	*-26 25*	*Sale*
	13 132	*107 93*	*02/28/13*	*128 09*	*0 00*	*-20 16*	*Sale*
03/24/14	4,446 356	36,543 99	VARIOUS	41,479 79	0 00	-4,935 80	Total of 15 lots
JOHN HANCOCK SIGNATURE NTS NOTE ADJUSTABLE RATE 3 87 % MATURES 08/15/2014 / CUSIP 41013NAC2 / Symbol							
08/15/14	20,000 000	20,000 00	05/19/11	20,000 00	0 00	0 00	Bond call Note 25 Original basis $20,864 80
INTEL CORP COMMON STOCK / CUSIP 458140100 / Symbol INTC							
03/24/14	1,000 000	24,697 60	03/06/12	26,639 12	0 00	-1,941 52	Sale
NUVEEN LONG/SHORT COMMODITY TOTAL RETURN FD / CUSIP 670731108 / Symbol CTF							
07/18/14	1,200 000	18,640 63	10/25/12	30,000 00	0 00	-11,359 37	Sale

[redacted]

LONG-TERM TRANSACTIONS

NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description of property Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
PROTECTIVE LIFE INTERNOTES NOTE ADJUSTABLE RATE 3 98 % MATURES 09/10/2014 / CUSIP 74367CBU8 / Symbol							
09/10/14	25,000 000	25,000 00	05/23/11	25,000 00	0 00	0 00	Bond call Note 25 Original basis $25,631 00
SATURNS GOLDMAN SACHS GP 04-4 TR UT A 6 0% SATURNS / CUSIP 80411Y209 / Symbol HJJ							
06/03/14	420 000	10,500 00	07/22/11	9,799 72	0 00	700 28	Sale
06/05/14	247 000	6,175 00	07/22/11	5,763 17	0 00	411 83	Merger
	Security total	16,675 00		15,562 89	0 00	1,112 11	
TOOTSIE ROLL INDUST COMMON STOCK / CUSIP 890516107 / Symbol TR							
04/04/14	0 550	16 24	08/13/02	14 08	0 00	2 16	Sale
WASHINGTON PRIME GROUP INC COM REIT / CUSIP 939647103 / Symbol WPG							
05/29/14	0 500	10 06	03/17/09	2 02	0 00	8 04	Sale
	Totals:	**350,124.17**		**376,980.04**	**0.00**	**-26,855.87**	