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EXTENDED TO NOVEMBER 16, 2015 Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Form **990-PF** Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning		, and ending		
Name of foundation			A Employer identificatio	n number
THE RIPPLE FOUNDATION		<u> </u>	13-408134	7
Number and street (or P O box number if mail is not delivered to street	•	Room/suite	B Telephone number	
C/O MALKIN HOLDINGS 1 GRAN			212-687-87	/00
City or town, state or province, country, and ZIP or foreign points and YORK, NY 10165	ostal code		C If exemption application is	pending, check here
G Check all that apply: Initial return	Initial return of a fo	rmer public charity	D 1. Foreign organization	s, check here
Final return	Amended return			
Address change	Name change		Foreign organizations m check here and attach c	eeting the 85% test, omputation
H Check type of organization: X Section 501(c)(3) ex	empt private foundation	-	E If private foundation st	atus was terminated
Section 4947(a)(1) nonexempt charitable trust	Other taxable private founda		under section 507(b)(1	
I Fair market value of all assets at end of year J Accounting	ng method: Cash	X Accrual	F If the foundation is in a	60-month termination
	her (specify)		under section 507(b)(1)(B), check here
▶\$ 9,663,088. (Part I, colu	mn (d) must be on cash b	oasis)		-
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	534,658.		N/A	
2 Check If the foundation is not required to attach Sch B Interest on savings and temporary cash investments A Dividends and interest from securities	8,797.	8,797.		STATEMENT 1
4 Dividends and interest from securities	22,866.	22,866.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<23,038.	<u>></u>		
b Gross sales price for all 942,699.				
b Net rental income or (loss) 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all 942,699. 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain 9 Income modifications		0.		
8 Net short-term capital gain				
9 Income modifications Gross sales less returns				
0a and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)	600,737.	600,737.		STATEMENT 3
11 Other income	DE44-020	632,400.		STATEMENT 3
12 Total. Add lines 1 through 11	0	0.	<u> </u>	0.
13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages	5	00	· · · · · · · · · · · · · · · · · · ·	0.
14 Other employee salaries and wages 15 Pension plans, employee benefits	NOV A 3 2005	Š		
(A)			· · · · · · · · · · · · · · · · · · ·	
b Accounting fees STMT 4	06 17:485	8,743.		8,742.
b Accounting fees b Accounting fees c Other professional fees TTMT 17 Interest 18 Taxes STMT 5 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses Contributions 24 Total operating and administrative expenses. Add lines 13 through 23 Contributions of the graptic panel	295,678	295,678.		0.
9 17 Interest				
18 Taxes STMT 6	14,017.	17.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 7	565.	0.		565.
च्च 24 Total operating and administrative		001.105	,	
expenses. Add lines 13 through 23	327,745.	304,438.		9,307.
25 Contributions, girts, grants paid	1,861,891.			1,861,891.
26 Total expenses and disbursements.	2 100 636	204 420		1 071 100
Add lines 24 and 25	2,189,636.	304,438.		1,871,198.
27 Subtract line 26 from line 12:	<1,045,616.	_		
Excess of revenue over expenses and disbursements Net investment income (if pegative enter -0.)	<t,040,010.< td=""><td><u>327,962.</u></td><td>-</td><td> </td></t,040,010.<>	<u>327,962.</u>	-	
b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)		341,304.	N/A	
C Adjusted net income (if negative, enter -0-)	<u> </u>		TA/W	5 000 DE (0044)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End	of year
Part II Balance Sheets column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	8,879,289.	2,170,561	. 2,170,561.
3 Accounts receivable ► 7,000			
Less; allowance for doubtful accounts ▶	7	7,000	7,000.
4 Pledges receivable ►		7,000	,,,,,,,,
	-		
Less: allowance for doubtful accounts			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other			
disqualified persons			
7 Other notes and loans receivable	_		
Less: allowance for doubtful accounts			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock STMT 9	323,985.	333,188	. 389,775.
	323,363.	333,100	309,113.
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis			
Less accumulated depreciation			
12 Investments - mortgage loans			
13 Investments - other STMT 10	848,968.	6,880,197	7,095,752.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation			
15 Other assets (describe ►	,		
16 Total assets (to be completed by all filers - see the			
	10 052 242	9 390 946	9,663,088.
instructions. Also, see page 1, item I)	10,032,242.	9,390,940	9,003,000.
17 Accounts payable and accrued expenses			-
18 Grants payable			
9 19 Deferred revenue			_
20 Loans from officers, directors, trustees, and other disqualified persons			_
Deterred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable			
22 Other liabilities (describe >)		
23 Total liabilities (add lines 17 through 22)	0.	0	
Foundations that follow SFAS 117, check here			
and complete lines 24 through 26 and lines 30 and 31.			
8 24 Unrestricted			
25 Temporarily restricted			╡
25 Temporarily restricted			\dashv
26 Permanently restricted			_
Foundations that do not follow SFAS 117, check here			
and complete lines 27 through 31.		_	
27 Capital stock, trust principal, or current funds	0.	0	
24 Unrestricted 25 Temporarily restricted 26 Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund Retained earnings, accumulated income, endowment, or other funds	0.	0	
Retained earnings, accumulated income, endowment, or other funds	10,052,242.	9,390,946	<u>.</u>
30 Total net assets or fund balances	10,052,242.	9,390,946	
		•	
31 Total liabilities and net assets/fund balances	10,052,242.	9,390,946	
			<u> </u>
Part III Analysis of Changes in Net Assets or Fund	Balances		
4. Total not counts or fund belonges at beginning of year. Part II. column (a) lin	20.20		
1 Total net assets or fund balances at beginning of year - Part II, column (a), lin	เซ ปป		10 052 242
(must agree with end-of-year figure reported on prior year's return)		<u> </u>	
2 Enter amount from Part I, line 27a	~~~ ~==		
3 Other increases not included in line 2 (itemize)	SEE STA		384,320.
4 Add lines 1, 2, and 3			9,390,946.
5 Decreases not included in line 2 (itemize)		<u>_</u>	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II,	column (b), line 30		9,390,946.
			Form 990-PF (2014)

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THE RIPPLE FOUNDATION

	990-PF (2014) THE	RIPI	LE FOUNDATI	ON	_				1	<u>3-408</u>	1347	Page 3
Pa	rt IV Capital Gains a	and Lo	sses for Tax on In	vestment	Income	1/53.1						
	 (a) List and descr 2-story brick war 	ribe the kir rehouse; c	nd(s) of property sold (e.g. or common stock, 200 shs	., real estate, s. MLC Co.)	_	(0) P D	- Purci - Dona	quired hase ation	(c) Date : (mo., d			te sold day, yr.)
<u>1a</u>												
b	SEE ATTACHED	STAT	EMENT	<u> </u>								<u> </u>
c												
<u>d</u>	<u> </u>				-							
<u>e</u>				4.10		!					<u> </u>	
	(e) Gross sales price	(f) L	epreciation allowed (or allowable)		t or other basis xpense of sale		_			ain or (loss s (f) minus (
<u>a</u> _												
<u>b</u>											· ·	
_ <u>C</u>												
<u>d</u>	042 600				965,73	7					-23	,038.
<u>e</u>	942,699. Complete only for assets showin		column (h) and owned by	the foundation		' ' •) Coupe (C	al (b) son		030.
	Complete only for assets showin					\dashv				ol. (h) gain not less thai		
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	. ,	cess of col. (1) col. (j), if any				Losses	(from col. (h))	
<u>a</u>												
<u>_b</u>												
<u>C</u>												
<u>d</u>												
e								1			<23	,038.
2 (Capital gain net income or (net ca	pital loss)	$\begin{cases} \text{If gain, also enter} \\ \text{If (loss), enter -0} \end{cases}$	n Part I, line - in Part I, line	7 7	}	2				<23	,038.
3 1	let short-term capital gain or (los	s) as defi	ned in sections 1222(5) an	nd (6):								
	f gain, also enter in Part I, line 8,	•		. ,		<u> </u>						
	f (loss), enter -0- in Part I, line 8					لا	3	<u> </u>		<u> N/A</u>		
Pa	art V Qualification U	nder S	ection 4940(e) for	Reduced	Tax on Net	Inv	estn	nent Inc	ome			
(For	optional use by domestic private	e foundation	ons subject to the section 4	4940(a) tax on	net investment in	come	e.)					
lf oo	ation 4040/d\/2\ applica leave th	nio part ble	ank									
ii se	ction 4940(d)(2) applies, leave th	iis part oi	IIIK.									
Was	the foundation liable for the sec	tion 4942	tax on the distributable am	nount of any ye	ear in the base per	riod?					Yes	X No
If "Y	es," the foundation does not qual	lıfy under	section 4940(e). Do not co	mplete this pa	rt.			_				
1	Enter the appropriate amount in (each colui	nn for each year; see the II	nstructions be	lore making any e	ntries	3.					
	(a) Base period years		(b)			(c)	1			Distrib	(d) oution ratio	
C	alendar year (or tax year beginni	ng in)	Adjusted qualifying dis	tributions	Net value of no	ncha	rıtable-	-use assets		(col. (b) div	/ided by col	l. (c))
	2013	ļ	1,35	3,158.				2,851			.1	<u> 57842</u>
	2012		1,17	7,581.		6	,33	9,326	5.		.1	<u>.85758</u>
	2011		85	9,728.		5	,63	7,887	7.		.1	52491
	2010		1,32	0,449.		6	,94	3,155	5.		.1	90180
	2009		1,20	5,802.		7	,22	4,367	7.		.1	66908
2 1	Total of line 1, column (d)								2		. 8	53179
	Average distribution ratio for the	5-year bas	se period - divide the total	on line 2 by 5,	or by the number	of ye	ears					
	he foundation has been in existe	-			-	-			3		.1	70636
			•									
4 [Enter the net value of noncharitat	ole-use as	sets for 2014 from Part X,	line 5					4	1	2,590	,930.
5	Multiply line 4 by line 3								5		2,148	466.
6	Enter 1% of net investment incon	ne (1% of	Part I. line 27h)			•			6		3	3,280.
- '		- (,,								_	
7	Add lines 5 and 6								7		2,151	746.
	Enter qualifying distributions fror								8		1,871	.,198.
	If line 8 is equal to or greater thai See the Part VI instructions.	n line 7, cl	neck the box in Part VI, line	e 1b, and comp	olete that part usir	ng a 1	% tax	rate.				

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	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), o	or 494	s - see i	nstru	Ctio	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here \blacktriangleright and enter "N/A" on line 1.	1				
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here L and enter 1%	1			<u>6,5</u>	<u>59.</u>
	of Part I, line 27b					
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2				0.
3	Add lines 1 and 2	3			6,5	<u>59.</u>
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5			6,5	59.
6	Credits/Payments:					
а	2014 estimated tax payments and 2013 overpayment credited to 2014 6a 6a					
	Exempt foreign organizations - tax withheld at source 6b					
С	Tax paid with application for extension of time to file (Form 8868) 6c 25,00	0.				
	Backup withholding erroneously withheld 6d 6d					
	Total credits and payments. Add lines 6a through 6d	7		2	5.0	00.
	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8				
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	▶ 9	1			
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		1	8 4	41.
	Enter the amount of line 10 to be: Credited to 2015 estimated tax				<u> </u>	0.
	art VII-A Statements Regarding Activities	<u> </u>	<u> </u>			
	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or inter	vene in		<u> </u>	Yes	No
14	any political campaign?	· · · · · · · · · · · · · · · · · · ·		1a		Х
h	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the defin	ution)?		1b		X
U	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials pub		r			
	distributed by the foundation in connection with the activities.		•			
	Did the foundation file Form 1120-POL for this year?			1c		x
	·			10		<u> </u>
a	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$\sum_{\text{\colored}} \sum_{\text{\colored}} \sum_{\text{\colored}} \text{\colored}\$ (2) On foundation managers. \$\sum_{\text{\colored}} \sum_{\text{\colored}} \sum_{\text{\colored}} \text{\colored}\$	0.				
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation					ĺ
	managers. ► \$0.					
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		X
	If "Yes," attach a detailed description of the activities.	00.05			!	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation and the second	on, or				v
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		N/A	4a		X
_	If "Yes," has it filed a tax return on Form 990-T for this year?		и/А	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			_5		
_	If "Yes," attach the statement required by General Instruction T.					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					
	By language in the governing instrument, or Prostate large that the footback among the construment as that as mandatory directions that conflict with the	otota Iai				
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the	state law			37	
_	remain in the governing instrument?			6	X	├──
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and collection (c), and collectio	rt XV		7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)					
	DE					
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)					
	of each state as required by General Instruction G? If "No," attach explanation			8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for	r calendai				
	year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV			9		_X_
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			10		X
			For	m 990	-PF	(2014)

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Pa	rt VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges	2		
	If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address ► N/A			
14	The books are in care of ► ANTHONY E MALKIN Telephone no. ►212	-687-8	700	
		▶10165		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the	<u> </u>	·	
	foreign country			
P۶	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
			Yes	No
4.	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		163	110
1 a	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X			
		NO		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?	No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	ıf the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)	No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	'A 1b		
	Organizations relying on a current notice regarding disaster assistance check here		l ' l	
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2014?	1c		<u> </u>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):	İ		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2014?	No		
	If "Yes," list the years \blacktriangleright			
t	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.)	'A 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
32	b			
•	during the year?	No		
ŀ	of "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after			
٠	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2014.)	'A 3b		
A.	1 Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		
	o Did the foundation mivest during the year any amount in a mariner that would jeopardize its charitable purpose that the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	74		
(had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X
	nau not been removed norm jeopardy before the met day of the tax year beginning in 2014.	Form 99 (O-DE	
		101111 331	→ 1 1	(2014)

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Form 990-PF (2014) THE RIPPLE FOUNDATION			<u>13-40813</u>	47 Page 6
Part VII-B Statements Regarding Activities for Which I	Form 4720 May Be I	Required (continu	ued)	
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	☐ Ye	s X No	
(2) Influence the outcome of any specific public election (see section 4955); of	r to carry on, directly or indir	ectly,		
any voter registration drive?		Ye	s X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	?		s X No	
(4) Provide a grant to an organization other than a charitable, etc., organization				
4945(d)(4)(A)? (see instructions)		□ Ve	s X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational numbes or			
the prevention of cruelty to children or animals?	or cadoanonal purposes, or		s X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify uni	dor the eventions described		.3 .22 110	
		iii riegulations	N/A	5b
section 53.4945 or in a current notice regarding disaster assistance (see instru				
Organizations relying on a current notice regarding disaster assistance check h		unad		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f			. —	
expenditure responsibility for the grant?		7/A	es Lili No	
If "Yes," attach the statement required by Regulations section 53.494			:	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			
a personal benefit contract?		Ye	es 🗶 No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		<u> </u>	6b X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax s	shelter transaction?	Y6	es 🗶 No 📙	
b If "Yes," did the foundation receive any proceeds or have any net income attrib			~~/~~	7b
Part VIII Information About Officers, Directors, Trust	ees, Foundation Ma	anagers, Highly	/	
Paid Employees, and Contractors				
1 List all officers, directors, trustees, foundation managers and their		L () Componentian	(d) Control vitage to	
(a) Name and address	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
(a) Ivallie allu audress	to position	enter -0-)	compensation	allowances
ANTHONY MALKIN	PRESIDENT			
C/O MALKIN HOLDINGS 1 GRAND CENTRAL				
NEW YORK, NY 10165	1.00	0.	0.	0.
RACHELLE MALKIN	DIRECTOR			
C/O MALKIN HOLDINGS 1 GRAND CENTRAL				
NEW YORK, NY 10165	1.00	0.	0.	0.
	1			
	1			
	1			
2 Compensation of five highest-paid employees (other than those inc	cluded on line 1). If none	, enter "NONE."		
	(b) Title, and average		(d) Contributions to employee benefit plans	(e) Expense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deferred compensation	account, other allowances
NONE				
NONE	-			
	1			
		1		
	1			
		†		
	†			
<u> </u>				
	1			
Total number of other employees paid over \$50,000	<u> </u>			0
Total number of other employees paid over φου, σου	/		Form	990-PF (2014)
			FUIII	200 1 (2014)

Form 990-PF (2014) THE RIPPLE FOUNDATION	13-4	1081347 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	ion Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	'NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	₫.	
	4	
	†	
Total number of others receiving over \$50,000 for professional services	<u> </u>	▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic	cal information such as the	Funance
number of organizations and other beneficiaries served, conferences convened, research papers produ	ced, etc.	Expenses
1 <u>N/A</u>		
2		
3		
3		
4		
	. <u>.</u>	
Part IX-B Summary of Program-Related Investments	110	A
Describe the two largest program-related investments made by the foundation during the tax year on li	nes 1 and 2.	Amount
1 <u>N/A</u>		
2		
•	- "	
All other program-related investments. See instructions.		
3	'	
		<u> </u>
Total. Add lines 1 through 3	>	0.

P	Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations	s, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	161,993.
	Average of monthly cash balances	1b	5,524,925.
	Fair market value of all other assets	1c	7,095,752.
d	Total (add lines 1a, b, and c)	1d	12,782,670.
	Reduction claimed for blockage or other factors reported on lines 1a and		The Control of the Co
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,782,670.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	191,740.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,590,930.
6	Minimum investment return. Enter 5% of line 5	6	629,547.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an foreign organizations check here and do not complete this part.)	id certair	1
1	Minimum investment return from Part X, line 6	1	629,547.
2a	Tax on investment income for 2014 from Part VI, line 5		
b	Income tax for 2014. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	6,559.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	622,988.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	622,988.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	622,988.
P	Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		1 071 100
а		1a	1,871,198.
b		1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а		3a	
b		3b	1 001 100
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,871,198.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	_	^
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,871,198.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation (4940(e) reduction of tax in those years.	qualifies	for the section

Form **990-PF** (2014)

Part XIII Undistributed Income (see instructions)

•				
	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI,		-		622,988.
line 7				022,300.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only b Total for prior years:			0.1	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2014:		<u> </u>		
a From 2009 844,620.				
b From 2010 976, 353.				
c From 2011 582,124.				
d From 2012 865, 435.				
e From 2013 944,629.				
f Total of lines 3a through e	4,213,161.			
4 Qualifying distributions for 2014 from	1/210/2011	·		
Part XII, line 4: ►\$ 1,871,198.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior		 -		
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.1			
d Applied to 2014 distributable amount				622,988.
e Remaining amount distributed out of corpus	1,248,210.			1
5 Excess distributions carryover applied to 2014	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:		:		
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,461,371.			
b Prior years' undistributed income. Subtract	3/101/3/10			
line 4b from line 2b		0.		
c Enter the amount of prior years'		 		** * .
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable		0.		
amount - see instructions		0.		
e Undistributed income for 2013. Subtract line	•	•		
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract				
lines 4d and 5 from line 1. This amount must		!		
be distributed in 2015				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2009				
not applied on line 5 or line 7	844,620.		<u></u>	
9 Excess distributions carryover to 2015.				
Subtract lines 7 and 8 from line 6a	4,616,751.			
10 Analysis of line 9:				
a Excess from 2010 976,353.				
b Excess from 2011 582, 124.				
c Excess from 2012 865, 435.				
d Excess from 2013 944,629.				
e Excess from 2014 1,248,210.		 	<u> </u>	
423581 11-24-14				Form 990-PF (2014)

	PLE FOUNDAT		A guestian (I)		181347 Page 10
Part XIV Private Operating F		*	-A, question 9)	N/A	
1 a If the foundation has received a ruling o					
foundation, and the ruling is effective for			· ▶└─	7 4040()(0)	0.40(.)(5)
b Check box to indicate whether the found		ig foundation described i		4942(j)(3) or 4	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year (a) 2014	(b) 2013	Prior 3 years (c) 2012	(d) 2011	(a) Total
income from Part I or the minimum	(a) 2014	(u) 2013	(6) 2012	(u) 2011	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a				**-	
c Qualifying distributions from Part XII,					
line 4 for each year listed				-	
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter				-	
2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross	1				
investment income (interest,					
dividends, rents, payments on					
securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt					
organizations as provided in					
section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization	·		-		
(4) Gross investment income Part XV Supplementary Info	rmation (Comple	te this part only	if the foundation	n had \$5 000 or m	ore in assets
at any time during t			ii tile loullauti	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	ore in access
		,			
 Information Regarding Foundation List any managers of the foundation wh 		than 20/ of the total cont	ributions received by	he foundation hefore the cle	nea of any tay
year (but only if they have contributed r			indutions received by	ile loundation before the ck	JSE OF ALTY TAX
ANTHONY MALKIN	, , ,				
b List any managers of the foundation wh	no own 10% or more of th	e stock of a cornoration	or an equally large no	rtion of the ownership of a	nartnershin or
other entity) of which the foundation ha			(or arrequary large pe	raon of the ownership of a p	our thorough or
NONE	-				
2 Information Regarding Contribut	ion Grant Gift Loan	Scholarship etc. Di	ograme:		
Check here X if the foundation of		· · · · · · · · · · · · · · · · · · ·	-	s not accept unsolicited red	uests for funds. If
the foundation makes gifts, grants, etc.					
a The name, address, and telephone num					
a The hame, address, and telephone hun	iber of e man address of	the person to whom appr	ications should be add	103500.	
b The form in which applications should	be submitted and informa	tion and materials they s	hould include:		
					
c Any submission deadlines:					
d Any restrictions or limitations on award	ls, such as by geographic	al areas, charitable fields	kınds of ınstitutions,	or other factors:	

Total

1 Program service revenue: a b c c c c c c c c c c c c c c c c c c	Part XVI-A Analysis of Income-Produ	icing Activitie	es			
1 Program service revenue: 1	enter gross amounts unless otherwise indicated	Unrelated b	usiness income	Excluded b	y section 512, 513, or 514	(a)
1 Program service revenue: Code	intel gross amounts amess otherwise maloatea.	(a)	(b)			Related or exempt
a b c c c c c c c c c c c c c c c c c c	1 Program service revenue:		Amount	I sion I	· · · · · · · · · · · · · · · · · · ·	function income
b c d e e f g Fees and contracts from government agencies 2 Membership dues and assessments 3 Interest on savings and temporary cash investments 4 14 22,866. 5 Net rental income or (loss) from real estate: a Debt-Innanced property b Not debt-Innanced property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory 1 Net income or (loss) from special events 0 Gross profit or (loss) from sales of inventory 1 Other revenue: a b c d d e e loss of the saving special events 1 Subtotal. Add columns (b), (d), and (e) 1 Subtotal. Add colu	•				· · · · -	 -
g Fees and contracts from government agencies 2 Membership dues and assessments 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5 Net rental income or (loss) from real estate: 4 Debt-financed property 5 Not debt-financed property 6 Not debt-financed property 7 Other investment income 7 Galary from sales of assets other 1 than inventory 1 Source or (loss) from special events 1 Source or (loss) from special events 1 Source or (loss) from sales of inventory 1 Other revenue: 4 Debt-financed property 1 Debt-financed property				 		
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g Fees and contracts from government agencies 2 Membership dues and assessments 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5 Net rental income or (loss) from real estate: a Debt-financed property b Not debt-financed property b Not debt-financed property c Noter investment income c (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory 9 Net income or (loss) from sales of inventory 1 Other revenue: a b	<u> </u>		<u></u>			
g Fees and contracts from government agencies 2 2 Membership dues and assessments 3 3 Interest on savings and temporary cash investments 4 4 Dividends and interest from securities 5 5 Net rental income or (loss) from real estate: 4 5 Not debt-financed property 5 5 Not debt-financed property 6 6 Net rental income or (loss) from personal property 7 7 Other investment income 8 6 Gain or (loss) from sales of assets other than inventory 1 7 Other investment income 9 8 Gain or (loss) from sales of inventory 1 1 Other revenue: 4 5 Despired to (loss) from sales of inventory 1 1 Other revenue: 4 6 Despired to (loss) from sales of inventory 1 1 Other revenue: 4 7 Other investment income 9 8 Can or (loss) from sales of inventory 1 1 Other revenue: 4 8 Despired to (loss) from sales of inventory 1 1 Other revenue: 4 9 Despired to (loss) from sales of inventory 1 1 Other revenue: 4 9 Despired to (loss) from sales of inventory 1 1 Other revenue: 4 9 Despired to (loss) from sales of inventory 1 1 Other revenue: 4 9 Despired to (loss) from sales of inventory 1 1 Other revenue: 4 1 Despired to (loss) from sales of inventory 1 2 Despired to (loss) from sales of inventory 1 3 Total. Add line 12, columns (b), (d), and (e) 1 3 Total. Add line 12, columns (b), (d), and (e) 1 3 Total. Add line 12, columns (b), (d), and (e) 1 3 Total. Add line 12, columns (b), (d), and (e) 1 5 Despired to from the accomplishment of Exempt Purposes 1 5 Despired to form the accomplishment of Exempt Purposes 1 5 Despired to form the accomplishment of Exempt Purposes 1 5 Despired to form the accomplishment of Exempt Purposes 1 5 Despired to form the accomplishment of Exempt Purposes 1 5 Despired to form the accomplishment of Exempt Purposes 1 5 Despired to form the accomplishment of Exempt Purposes 1 5 Despired to form the accomplishment of Exempt Purposes 1 5 Despired to form the accomplishment of Exempt Purposes 1 5 Despired to form the accomplishment of Exempt Purposes 1 5 Despired to form the accomplishment of Exempt Purposes 1 5 Despired to form the a						
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5 Net rental income or (loss) from real estate: a Debt-financed property b Not debt-financed property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory 9 Net income or (loss) from special events 0 Gross profit or (loss) from sales of inventory 1 Other revenue: a b				14	8,797.	
Set Net rental income or (loss) from real estate: a Debt-financed property b Not debt-financed property c Net rental income or (loss) from personal property c Other investment income d Gain or (loss) from sales of assets other than inventory d Net income or (loss) from special events d Gross profit or (loss) from sales of inventory d Other revenue: a b c c d e e e e e e e e e e e e e e e e e	Dividends and interest from securities				22,866.	
b Not debt-financed property 3 Net rental income or (loss) from personal property 7 Other investment income 3 Gain or (loss) from sales of assets other than inventory 1 Net income or (loss) from special events 2 Gross profit or (loss) from sales of inventory 1 Other revenue: a b c d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of	Net rental income or (loss) from real estate:					
b Not debt-financed property 3 Net rental income or (loss) from personal property 7 Other investment income 3 Gain or (loss) from sales of assets other than inventory 1 Net income or (loss) from special events 2 Gross profit or (loss) from sales of inventory 1 Other revenue: a b c d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of	a Debt-financed property					 -
Total. Add columns (b), (d), and (e) Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) Be worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of	b Not debt-financed property					
7 Other investment income 8 Gain or (loss) from sales of assets other than inventory 18 <23,038.> 9 Net income or (loss) from special events 0 Gross profit or (loss) from sales of inventory 1 Other revenue: a b c d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of	Net rental income or (loss) from personal					
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9 Net income or (loss) from special events 0 Gross profit or (loss) from sales of inventory 1 Other revenue: a b c d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of	8 Gain or (loss) from sales of assets other					
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1 Other revenue: a b c d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of	Net income or (loss) from special events					
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c d e 2 Subtotal. Add columns (b), (d), and (e) 3 Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of	a					
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Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of			0		609,362.	
Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of					13	609,36
Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of	See worksheet in line 13 instructions to verify calculations.)					
Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of	Part XVI-B Relationship of Activities	to the Accon	nplishment of E	xempt P	urposes	
— Abo form district a symmetry (other than by providing fineds for each assess)					<u>-</u>	
the foundation's exempt purposes (other than by providing funds for such purposes).				A contributed	l importantly to the accomp	olishment of
	the foundation's exempt purposes (other that	n by providing fund	s for such purposes).			
			·			

 the foundation's exempt purposes (other than by providing funds for such purposes).	
	 •

orm 990 Part)			garding Tr	OUNDATIO ansfers To a	N and Transaction	s an	d Relationsl		4081347 ncharitable		ge 13
1 Did	the org	ganization directly or indir	ectly engage in a	any of the followin	ig with any other organi	zation	described in secti	on 501(c) of		Yes	No
the	Code (other than section 501(c)	(3) organization	s) or in section 52	27, relating to political o	rganıza	ations?				
a Trai	nsfers 1	from the reporting founda	ation to a noncha	arıtable exempt or	ganization of:						
	Cash								1a(1)		_X
		assets							1a(2)		_X_
		sactions:									
		of assets to a noncharital							1b(1)		<u>X</u>
		ases of assets from a nor		ipt organization					1b(2)		X
		l of facilities, equipment, o	or other assets						1b(3)		X
, ,		oursement arrangements or loan guarantees							1b(4)		X
		mance of services or me	mhershin or fun	draisina solicitatio	one				1b(5) 1b(6)		-A
		facilities, equipment, mai	•	-					1c		X X X
		er to any of the above is	-			d alwa	vs show the fair m	arket value of the or		ets.	
		s given by the reporting fo								,	
) the value of the goods, (•		,		
(a) Line no)	(b) Amount involved	(c) Nam	e of noncharitable	e exempt organization		(d) Description	of transfers, transaction	ns, and sharing ar	rangeme	nts
				N/A							
								<u>.</u>			
	-										
		_						-			
		 .						·			
	+										
	 								<u> </u>		
									•		
					, ==,,				_		
					•						
	_										
2a Ist	ne foun	dation directly or indirect	tly affiliated with,	, or related to, one	or more tax-exempt or	ganıza	tions described				
ın s	ection .	501(c) of the Code (other	r than section 50	11(c)(3)) or in sect	tion 527 ?				Yes	LX	No
b If "Y	es," co	mplete the following sche			Г.::				 		
		(a) Name of org	anization	·	(b) Type of organizati	on	(c) Description of rel	ationship		
		N/A		· -							
					-						
	Under	penalties of perjury, I declare	that I have examine	d this return, including	ng accompanying schedules	and sta	atements, and to the l	pest of my knowledge			
Sign Here	and be	lief, it is true, correct, and con	nplete Declaration	of preparer (other tha	n taxpayer) is based on all ii		PRESID	,	May the IRS of return with the shown below X Yes	e prepar	er
	Sign	ature of officer or trustee			Date		Title		<u> </u>		
		Print/Type preparer's na	ıme	Preparer's s	ignature)		Date /		PTIN		
.				1///9	See-		lolosti.	self- employed			
Paid			HAEL F.	mu/	DUO		401115		P00536		
Prepa Use C		Firm's name ► MAR	KS PANE	TH LLP				Firm's EIN ► 11	L-35188	42	
USE (ZI II Y	Firm's address > CO	E MUTTO	7 11D7111							
		Firm's address ► 68		AVENUE NY 1001	7			Phone no. 212)_E02 0	900	
			AT TOKK	TAT TOOT	. <i>I</i>			<u> ГГПОПЕПО. ∠</u>		000	

Phone no. 212-503-8800 Form **990-PF** (2014)

Part IV	Capital Gains and Loss	ses for Tax on Investment Income		10.00	,	
	(a) List and c 2-story brid	describe the kind(s) of property so ck warehouse; or common stock, 2	ld, e.g., real estate, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a DOM	INICK & DOMI	NICK - SEE ATTA	CHED SCHEDULE	P		
b DOM	INICK & DOMI	NICK - SEE ATTA	CHED SCHEDULE	P		· ———
		ROUGH ENTITIES		P		<u></u> .
		ROUGH ENTITIES		P		
	NON ARMSTRON			P		
f DOM	INICK & DOMI	NICK		P		
<u>g</u>		· -			 	
<u>h</u>						
<u> </u>		 				
_ <u>J</u> k		<u>-</u>	 -			
<u> </u>						
' m			· · -			
n	-,-					
0	1 12					
(e)	Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(e) t (p) Gain or (loss) blus (f) minus (g)	
a	617,783.		657,483.			<39,700.>
b	201,868.		215,309.			<13,441.>
С	36,176.	· · · · · ·				36,176.
d	<15,625.	<u> </u>				<15,625.>
е	101,796.	 -	92,945.		 	8,851.
<u>f</u>	701.		 			701.
<u>g</u>			<u></u>			
<u>h</u>	-		 			
1		- 				
k						
1				·		
m		•				-
n		·				
0						
Comp	lete only for assets showin	g gain in column (h) and owned by	the foundation on 12/31/69	(I) Los	sses (from col. (h))	
(i) F.	M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (I) over col. (J), if any		of col. (h) gain over not less than "-0-")	
a						<39,700.>
b						<13,441.>
С		·				36,176.
d						<15,625.>
<u>e</u>						8,851. 701.
<u>f</u>						/ () 1 •
9	-		 			
<u>h</u>						
1						
<u>J</u> k		1				
1		*·				
m						
n						
0						
2 Capital	gain net income or (net ca	pital loss) { If gain, also enti	er in Part I, line 7 -0-" in Part I, line 7	2		<23,038. _{>}
3 Net sho	ort-term capital gain or (los also enter in Part I, line 8,	s) as defined in sections 1222(5) a	_ 1			-
), enter "-0-" in Part I, line 8		J	3	N/A	

13-4081347

Part XV Supplementary Information

Part XV Supplementary Information	on	•		
3 Grants and Contributions Paid During the				
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
DJERASSI RESIDENT ARTIST PROGRAM	NONE	501(C)(3)	CHARITABLE GRANT	
2325 BEAR GULCH ROAD				3 000
WOODSIDE, CA 94062				3,000.
FIBROLAMELLAR CANCER FOUNDATION 20 HORSENECK LANE 2ND FLOOR	NONE	501(C)(3)	CHARITABLE GRANT	
GREENWICH, CT 06830				2,500.
FAIRFIELD UNIVERSITY	NONE	501(C)(3)	300CHARITABLE GRANT	
1073 NORTH BENSON ROAD	HONE		South Maria State of the State	
FAIRFIELD CT 06824				7,500.
HIKE FOR HOPE FOUNDATION	NONE	501(C)(3)	CHARITABLE GRANT	
936 W FRANCIS STREET				
ASPEN, CO 81611				500.
FERTILITY IN MOTION	NONE	501(C)(3)	CHARITABLE GRANT	
5348 VEGAS DR #1046 LAS VEGAS NV 89108				5,000.
HAD VEGAD, HV 07100				3,000.
		504 (5) (2)		
IMENTOR 30 BROAD STREET	NONE	501(C)(3)	CHARITABLE GRANT	
NEW YORK, NY 10004				100,000.
GREENWICH HISTORICAL SOCIETY	NONE	501(C)(3)	CHARITABLE GRANT	
39 STRICKLAND RD				
COS COB, CT 06807				1,000.
GREENWICH TREE CONSERVANCY	NONE	501(C)(3)	CHARITABLE GRANT	
PO BOX 4215				27.000
GREENWCIH, CT 06831				27,000.
HARVARD UNIVERSITY	NONE	501(C)(3)	CHARITABLE GRANT	
86 BRATTLE ST CAMBRIDGE MA 02318				938,334.
NEW YORK ACADEMY OF ART	NONE	501(C)(3)	CHARITABLE GRANT	
111 FRANKLIN STREET	HOME	701(0)(3)	CHARLIADUS GRANI	
NEW YORK, NY 10013		1		10,000.
Total from continuation sheets		 		1 829 385

THE RIPPLE FOUNDATION

Part XV | Supplementary Information

13-4081347

Part XV Supplementary Informati	on			
3 Grants and Contributions Paid During the	e Year (Continuation)			
- Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
NEW YORK PUBLIC LIBRARY	NONE	501(C)(3)	CHARITABLE GRANT	
476 FIFTH AVENUE				
NEW YORK, NY 10018				2,000
HOSPITAL FOR SPECIAL SURGERY	NONE	501(C)(3)	CHARITABLE GRANT	
535 E 70TH ST				
NEW YORK, NY 10021				100,000
MILL RIVER COLLABORATIVE	NONE	501(C)(3)	CHARITABLE GRANT	
1010 WASHINGTON BOULEVARD				
STAMFORD, CT 06901				5,000.
NATURAL RESOURCES DEFENSE COUNCIL	NONE	501(C)(3)	CHARITABLE GRANT	
40 W 20TH ST				
NEW YORK, NY 10011				129,969.
NATIONAL AUDUBON SOCIETY	NONE	501(C)(3)	CHARITABLE GRANT	
225 VARICK ST NEW YORK, NY 10014				5,000.
MAN TORK, NT 10014				3,000.
NEW YORK JUNIOR TENNIS LEAGUE 58-12 QUEENS BOULEVARD #1	NONE	501(C)(3)	CHARITABLE GRANT	
WOODSIDE NY 11377				500.
	0.00			
DELVICE CONTROL OF THE CONTROL OF TH		501 (0) (2)		
PRINCETON UNIVERSITY PRINCETON UNIVERSITY	NONE	501(C)(3)	CHARITABLE GRANT	
PRINCETON, NJ 08544				133,332.
NEW YORK RESTORATION PROJECT	NONE	501(C)(3)	CHARITABLE GRANT	
254 W 31ST #10	NONE	301(0)(3)	CHARTIADDE GRAVI	
NEW YORK, NY 10001				243,000.
РНА	NONE	501(C)(3)	CHARITABLE GRANT	
102 MADISON AVE #11				
NEW YORK, NY 10016		1		500.
ROBINHOOD FOUNDATION	NONE	501(C)(3)	CHARITABLE GRANT	
826 BROADWAY				
NEW YORK, NY 10003		1		250.
Total from continuation sheets				<u> </u>

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THE RIPPLE FOUNDATION

Part XV Supplementary Information 3 Grants and Contributions Paid During the Ye	ear (Continuation)			
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
ROCKEFELLER PHILANTHROPY ADVISORS	or substantial contributor	recipient 501(C)(3)	CHARITABLE GRANT	
WEST TOTAL ST #15				10,00
COUTHAMPTON BATH/TENNIS CLUB CHARITABLE FUND 212 GIN LANE COUTHAMPTON, NY 11968	NONE	501(C)(3)	CHARITABLE GRANT	2,50
THE HASTING PUDDING INSTITUTE OF 1770 12 HOLYOKE ST CAMBRIDGE MA 02138	NONE	501(C)(3)	CHARITABLE GRANT	5,00
THE FRESH AIR FUND 633 THIRD AVENUE, 3RD FLOOR NEW YORK, NY 10017	NONE	501(C)(3)	CHARITABLE GRANT	5,00
				•
THE METROPOLITAN MUSEUM OF ART 1000 5TH AVENUE NEW YORK, NY 10028	NONE	501(C)(3)	CHARITABLE GRANT	75,00
ULI FOUNDATION 1025 THOMAS JEFFERSON ST WASHITNGTON, DC 20007	NONE	501(C)(3)	CHARITABLE GRANT	5,50
WASHIINGTON, DC 20007				
YOUNG WOMEN LEADERSHIP NETWORK 322 8TH AVE	NONE	501(C)(3)	CHARITABLE GRANT	
NEW YORK, NY 10001				2,00
THE TRASH MASTER SCHOLARSHIP FUND PO BOX 6200 SNOWMASS VILLAGE, CO 81615	NONE	501(C)(3)	CHARITABLE GRANT	5,00
WEILL CORNELL MEDICAL COLLEGE 445 EAST 69TH ST	NONE	501(C)(3)	CHARITABLE GRANT	
NEW YORK, NY 10021				5,00
Total from continuation sheets				

FORM 990-PF INTERE	ST ON SAVING	S AND TEMPOR	ARY CASH IN	VESTMENTS S	TATEMENT	1
SOURCE		(A) REVENUE PER BOOK	NET IN	(B) VESTMENT COME	(C) ADJUSTED NET INCOME	€
ATLAS ENERGY LP K-1	_		77.	77.		-
CONTICOFFEE LP			9.	9.		
CVR REFINING LP JPMORGAN PRIVATE BA	NTZ	7,3	5. 46	5. 7,3 4 6.		
KINROSE FUND LP	ZIAIK		73.	173.		
KKR FINANCIAL HOLDI			62.	562.		
MR PARTNERS LLC K-1		6	22.	622.		
NORTHERN TIER ENERG	A PL		3. 	3.		
TOTAL TO PART I, L]	INE 3	8,7	97.	8,797.		
FORM 990-PF	DIVIDENDS	AND INTEREST CAPITAL GAINS	FROM SECUR (A) REVENUE	ITIES S (B) NET INVEST-	TATEMENT (C) ADJUSTI	2
SOURCE	AMOUNT	DIVIDENDS	PER BOOKS			
DOMINICK &)ME
DOMINICK KINROSE FUND LP	18,720. 1,149.	0. 0.	18,720. 1,149.			<u></u>
DOMINICK KINROSE FUND LP KKR FINANCIAL HOLDINGS LLC						<u></u>
DOMINICK KINROSE FUND LP KKR FINANCIAL HOLDINGS LLC MR PARTNERS LLC K-1	1,149.	0.	1,149.	1,149. 567.		<u>ЭМЕ</u>
DOMINICK KINROSE FUND LP KKR FINANCIAL HOLDINGS LLC MR PARTNERS LLC	1,149. 567.	0. 0.	1,149. 567.	1,149. 567. 2,050. 10.		<u></u>

FORM 990-PF	OTHER 1	INCOME		STATEMENT 3
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM PASSTHROUGH ENTITIES FROM PASSTHROUGH ENTITIES FROM PASSTHROUGH ENTITIES	_	661,684. <61,513.> 566.		>
TOTAL TO FORM 990-PF, PART I,	LINE 11	600,737.	600,737.	
FORM 990-PF	ACCOUNT	ING, FEES		STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	17,485	8,743	•	8,742.
TO FORM 990-PF, PG 1, LN 16B	17,485	8,743	•	8,742.
FORM 990-PF O	THER PROFES	SSIONAL FEES		STATEMENT 5
	(A) EXPENSES	(B)	(C)	(D)
DESCRIPTION	PER BOOKS	NET INVEST- MENT INCOME	ADJUSTED NET INCOME	CHARITABLE
DESCRIPTION ————————————————————————————————————		MENT INCOME	NET INCOME	CHARITABLE
	PER BOOKS	MENT INCOME 295,678	NET INCOME	CHARITABLE PURPOSES
MANAGEMENT FEES	PER BOOKS 295,678 295,678	MENT INCOME 295,678	NET INCOME	CHARITABLE PURPOSES 0.
MANAGEMENT FEES TO FORM 990-PF, PG 1, LN 16C	PER BOOKS 295,678 295,678	MENT INCOME . 295,678 . 295,678 XES (B) NET INVEST-	NET INCOME	CHARITABLE PURPOSES 0. 0. STATEMENT 6 (D) CHARITABLE
MANAGEMENT FEES TO FORM 990-PF, PG 1, LN 16C FORM 990-PF	PER BOOKS 295,678 295,678 TAX (A) EXPENSES	MENT INCOME 295,678 295,678 XES (B) NET INVEST- MENT INCOME 0	NET INCOME (C) ADJUSTED NET INCOME	CHARITABLE PURPOSES 0. 0. STATEMENT 6 (D) CHARITABLE

25

FORM 990-PF	OTHER E	XPENSES		STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST MENT INCOM		
FILING FEES	565.		0.	565.
TO FORM 990-PF, PG 1, LN 23	565.		0.	565.
FORM 990-PF OTHER INCREASES	S IN NET ASS	ETS OR FUNI) BALANCES	STATEMENT 8
DESCRIPTION				AMOUNT
BOOK TO TAX DIFFERENCE : INVE	ESTMENT UNRE	ALIZED GAIN	ī	384,320.
TOTAL TO FORM 990-PF, PART II	II, LINE 3			384,320.
FORM 990-PF	CORPORAT	E STOCK		STATEMENT 9
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
STOCKS - SEE ATTACHED SCHEDUI ALIBABA GROUP HOLDING LIMITEI		•	0. 333,188.	0. 389,775.
TOTAL TO FORM 990-PF, PART II	I, LINE 10B		333,188.	389,775.
FORM 990-PF	OTHER INV	ESTMENTS		STATEMENT 10
DESCRIPTION		LUATION ETHOD	BOOK VALUE	FAIR MARKET VALUE
MR PARTNERS LLC ATLAS ENERGY LP KKR FINANCIAL HOLDINGS LLC RENTECH NITROGEN PARTNERS LP CVR REFINING LP NORTHERN TIER ENERGY LP SUNOCO LP CONTICOFFEE LP KINROSE FUND LP		COST COST COST COST COST COST COST COST	1,192,112. 0. 0. 0. 0. 0. 456,798. 5,231,287.	1,416,833. 0. 0. 0. 0. 0. 447,632. 5,231,287.
TOTAL TO FORM 990-PF, PART I	I, LINE 13		6,880,197.	7,095,752.

THE RIPPLE FOUNDATION CAPITAL GAIN AND LOSS SCHEDULE - 2014 EIN: 13-4081347

(क्यून्ट्रेड्ड् ट ्रेड्ड्		E Transcetor 1944	T 2-7 324	T (5., , - 9 to 0 open 3	Francisco successor successiving	10 to	15-74-1° 42	Maran - E Pris	Imilia arisis	(% ·
克勒斯 克	- 11 3 5 5 5 7 7 1	7 7 2 7 4 CON CT		= Symbol/Cusip	Sec Description		Proceeds 12			
	01/06/2014	07/09/2013	1,000.00		MAIN STR CAP CORP CO	28,904.80	33,660 61		Noncovered	Short
	01/14/2014	04/10/2013	500.00		RYMAN HOSPITALITY PP M	22,782 34	21,625 32	(462.81)		Short
	02/07/2014	01/09/2014		FSAL	AMERICAN RLTY CAP PP M	10.13	11.19		Noncovered	Short
	02/10/2014	01/20/2014	3,274,00	NSC 02222	CALL NORFOLK SOUTHER 92.50	939.66	390.33	(549.33)	uputoveten	Short
-	02/24/2014	10/25/2013	-8.00		PUT RAYONIER INC CO 40	-	400.21	400.21	Noncovered	Short
1	03/03/2014	02/11/2014	- 300.00	RHP N 1 1 1 1	RYMA HOSPITALITY PP M	13,045.71	12,540.49	- (405.22)	Noncovered	Short
····	03/04/2014	06/04/2013	125.00	RHP	RYMAN HOSPITALITY PP M	4,525.75	5,370 18	884 43]
	03/18/2014 - 13	03/14/2014	4.00	WAG	CALL WALGREEN CO EXP 70 00	457.90	396 33	(61.57)	Covered	Short
	~ 131=1==, [C14)	01/23/2014	9.00	NE 032220	PUT NOBLE CORPORATI 31	(VE 431-445 E.	440.18	440.18	Covered	Short
1.00	03/24/2014 04/10/2014	04/07/2014		NSC 05172 121 F	CALL NORFOLK SOUTHER 100 > 3	169,58	130.55		Covered 1/2	Short
	04/21/2014	10/24/2013	150,00		EQUINIX INC COM NEW	26,339 00	26,919,97		Noncovered	Short
				L.`			1		<u> </u>	<u> </u>
		06/04/2013			RYMAN HOSPITALITY PP M	13,577.23	17,358.06		Covered :	Short
	04/24/2014	04/15/2014		NSC 05172	CALL NORFOLK SOUTHER 97 5	89.54 38,026 50	80 47		Noncovered	Short
1	05/01/2014	11/12/2013	4,800.00	49248A306	KKR FINANCIAL HLDGS F 4/30/14 1 OLD/ 51 NEW CU 48 248M KKR &	38,026 50	46,869.00	8,842.50	Covered	Short
j l			i	<u> </u>	CO L P DEL LINITS	l			i	i
	05/02/2014	04/17/2014		KKR 05172	CALL KKR & CO L P DE 24	89 70	160.29		Covered	Short
	05/15/2014 📉 🚎	01/08/2014	200.00		NORFOLK SOUTHERN COR 7	18,019.50	19,157.95		Noncovered '	Short
	05/15/2014	01/16/2014	200.00		NORFOLK SOUTHER COR	17,571.90	19,157,94	1,586 04		Short
	05/15/2014	11/27/2013	400.00	WAG	WALGREEN CO	-23,898,54	27,047,90	3,149.36	Noucoversq	Short
,	07/17/2014	03/19/2014	300 00	ANSS	ANSYS INC COM	22,459.64	22,485.96	27.32	Covered	Short
25,84	07/29/2014	01/09/2014	2.185.00	J	AMERICAN RLTY CAP PP M	27,674 37	28,594 02		Noncovered	Short
	07/29/2014	04/28/2014	815 00		AMERICAN RLTY CAP PP M	10,510,93	10.665 50	154 57	Covered	Short
		01/22/2014	1,000,00			25,774.40	27.459.89-	1,685,49		Short
1	Called Second	3 3 5 5 F		1			777 - 376 LONG			1
	12/01/2014	03/18/2014	1,000.00	·	KINGER MORGAN INC DE	31,729 30	40,015 41		Noncovered	Short
1,6-2,		07/28/2014		GSK 01172	PUT GLAXOS MITHKLIN 45.00	- 5389.88	1,015.07	625.19		Short
!	12/10/2014	04/03/2014	2,500 00	HM	NAVIOS MARITME HLDGS SIN#MHY621961033	23,413.50	9,660 24	(13,753.26)	Noncovered	Short
-935-20-23-5	12/10/2014	04/29/2014	3,000.00	MANAGER	NAVIOS MARITME HLDGS	-23,503.80	+11,592.28	(11,911 52)	Covered i -	Short
	1 × × + + 1 × ×		l		SIN#MHY621961033			1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1		L
	12/10/2014	06/30/2014	1,200.00		ALTISOURCE RESIDENTI B	31,314 78	24,300 48		Noncovered	Short
建	12/10/2014	05/09/2014	1,200 00	1	ATLAS RESDURCE PARTN M UNIT	23,006.38	12,612 98	(10,393 40)	Covered	Short
要立		"特特特别"。一		ESCHOOL SECTION	REPSIG LID PARTICES INTO		100-70-7	() (a) () (3-1	ļ	1 :
	12/10/2014	11/13/2014	800 00	ARP	ATLAS RESOURCE PARTN M UNIT	12,639 50	8,408.65	(4,230 85)	Noncovered	Short
;		ì			REPSTG LTD PARTNER INTS	į			'	i i
1 1 2 1 1 2 1	12/10/2014	08/01/2014	2,500.00	CITE STATE OF THE STATE OF	CATCHMARK TIMBER TR	29,916,50	27,618.66	(1,378.70)	Covered	Short
	12/10/2014	11/21/2014	1,000,00		CATCHMARK TIMBER TR	11,758.64	11,047.47		Noncovered	.Short
27.75		12/14/2012	~1,323 00		CENTURY ALUM CO COM	32,878.47	11,162.83	(21,715 64)		Short
	12/10/2014	09/12/2014	1,000 00		ELLINGTON FINL LLC C	23,087.89	19,962.55	(3,125.34)		Short !
				· •			<u> </u>		j	il
37-71-51	12/10/2014	07/25/2014	2,500.00		FARMLAND PARTNERS IN 1/2-5-	30,319.50	27,677.88	(2,641.62)		Short
i	12/10/2014	04/21/2014	1,000.00	HIGC	HERCULES TECHNOLOGY INC COM	14,065.10	14,857 27	792 17	Covered	Short
,2-,-	12/10/2014 -	04/21/2014	400.00	JPM (C. 1997)	IP MORGAN CHASE & CO.	22,163.30	24,221.96	2,058 66	Covered	Short
以 经事	1 - 12 - 12 - 12 - 12 - 12 - 12 - 12 -	1 1 1 2 2 2 2 2 2 3 3 3 3 3 3 3 3 3 3 3	427-27 AT	"是是16年4年代	US46625H1005	F-55 3	3- 6-3-2-2-1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
45.75	12/10/2014	04/08/2014		MAIN T	MAIN STR CAP CORP CO	1-18,815 40	18,298.75	- (516,65)		Short
	12/10/2014	D5/29/2014		TW	TOWERS WATSON & CO C	33,613.50	34,307.24		Covered	Short
	07/10/2014	06/09/2011	1,000.00	BCEKF	BEAR CREEK MNG CORP	5,593 20	3,08\$ 42	(2,507 78)	Covered	Long
7.35	08/04/2014 0.4	02/01/2013	₹400.00	ROST	ROSS STORES INC (STA CHGD FM	23,793 88	25,819.92	, 2,026 04	Covered	Long
16.15		, ,,	727	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	CALF TO DELAWARE)	-27-5-75				ļ
	12/10/2014	03/6//13	(1,000.00	GLNG .	GOLAR LING LIMITED SH	36,319.50	38,704,64	2,385.14	Covered	Long
1 1 1 1	12/10/2014	03/21/2013	1,000 00	MITT	9456A10009 AG MTG INVT TR INC C	24,919.50	19,121.93	(5,797.57)	Covered	Long
<u> </u>		L	i		!	l	1			
A 18 75	12/10/2014	07/09/2013	\$1,000.00	WIII THE PROPERTY.	AG MTG INVT TR INC C	16,700.70	, 19,121.92	2,421,22	Covered	Long
	12/10/2014	03/13/2013	2,000 00	ARI	APOLLO COML REAL EST C COM	34,431.30	32,895.76	(1,535 54)	Covered	Long
			1	<u> </u>		 	 			
12 11.	12/10/2014	03/21/2013	4 2,000.00	HTGC	HERCULES TECHNOLOGY INC COM	24,424,10	29,714.53	5,290 13	Covered	Long
	12/10/2014	12/14/2012	3,833.00	<u> </u>	NORANDA ALLIM HLDG CO	24,122 12	14,314.50	(9,807 62)		Long
		<u> </u>		<u> </u>		i				·
7: F 7: C	12/10/2014 177.5.	11/07/2013	1,000.00	BANX	STONECASTLE FINL COR	25,004.50	19,089.67	(5,914.83)	Covered	Long

Short Term Capital Gain and Loss Long Term Capital Gain and Loss

657,482.56 216,308.80 617,783.08 201,868.29 (39,699.50) (13,440.51) 872,791.36 819,651.35 (53,140.01)

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

Attach to Form 990, Form 990-EZ, or Form 990-PF.
 Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Employer identification number Name of the organization THE RIPPLE FOUNDATION <u>13-4081347</u> Organization type (check one): Filers of: Section: Form 990 or 990-EZ ___ 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization X 501(c)(3) exempt private foundation Form 990-PF 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions. **General Rule** X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions. **Special Rules** For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

THE RIPPLE FOUNDATION

13-4081347

Part I	* Contributors (see instructions). Use duplicate copies of Part I if addition	al space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ANTHONY E & RACHELLE B. MALKIN C/O MALKIN HOLDINGS 1 GRAND CENTRAL PLACE NEW YORK, NY 10165	\$ <u>453,945.</u>	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	ANTHONY E & RACHELLE B. MALKIN C/O MALKIN HOLDINGS 1 GRAND CENTRAL PLACE NEW YORK, NY 10165	\$ 80,713.	Person Payroll Noncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)

Name of organization

Employer identification number

THE RIPPLE FOUNDATION

13-4081347

Part II · Noncash Propert	y (see instructions). Use duplicate copies of P	art II if additional spac		4001347
(a) No.	(b) ription of noncash property given	FMV (o	(c) or estimate) structions)	(d) Date received
	OF HANNON ARMSTRONG			
		\$	80,713.	01/31/14
(a) No. rom Desc Part I	(b) ription of noncash property given		(c) or estimate) estructions)	(d) Date received
(a) No. rom Desc art I	(b) ription of noncash property given		(c) or estimate) estructions)	(d) Date received
		 \$		
(a) No. rom Desc art I	(b) ription of noncash property given		(c) or estimate) estructions)	(d) Date received
		 \$		
(a) No. rom Desc art I	(b) ription of noncash property given		(c) or estimate) estructions)	(d) Date received
		\$		
(a) No. rom Desc	(b) ription of noncash property given		(c) or estimate) astructions)	(d) Date received
				1.5
		\$		0 000 E7 or 000 PE) /

Schedule B (Form 990, 990-EZ, or 990-PF) (2014) Page 4 Name of organization Employer identification number 13-4081347 THE RIPPLE FOUNDATION Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) Use duplicate copies of Part III if additional space is needed. (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (c) Use of gift (d) Description of how gift is held (b) Purpose of gift (e) Transfer of gift

Relationship of transferor to transferee

Transferee's name, address, and ZIP + 4