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Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Trust Treated as Private Foundation
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For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation

KEREN KESHET - THE RAINBOW FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

1015 PARK AVENUE

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10028

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c), line

16) \$ 235,273,706.

J Accounting method

☐ Cash☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is
pending check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the
85% test, check here and attach
computationE If private foundation status was terminated
under section 507(b)(1)(A), check hereF If the foundation is in a 60-month termination
under section 507(b)(1)(B) check here**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	10,000.			
	2	Check ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	67,653.	67,653.		ATCH 1
	4	Dividends and interest from securities	1,012,411.	1,012,411.		ATCH 2
	5a	Gross rents	25,615.	25,615.		
	b	Net rental income or (loss)	-143,921.			
	6a	Net gain or (loss) from sale of assets not on line 10	11,044,517.			
	b	Gross sales price for all assets on line 6a	89,576,347.			
	7	Capital gain net income (from Part IV, line 2)		11,044,517.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ATCH 3	-4,148,881.	3,202,999.		
	12	Total. Add lines 1 through 11	8,011,315.	15,353,195.		
	13	Compensation of officers, directors, trustees, etc.	194,336.	40,000.		154,336.
	14	Other employee salaries and wages	540,161.			540,161.
	15	Pension plans, employee benefits	512,553.			512,553.
	16a	Legal fees (attach schedule) ATCH 4	187,926.			187,926.
	b	Accounting fees (attach schedule) ATCH 5	73,400.	52,848.		20,552.
	c	Other professional fees (attach schedule) [6]	3,430,079.	3,286,523.		143,556.
	17	Interest				
	18	Taxes (attach schedule) (see instructions) [7]	478,911.	46,240.		
	19	Depreciation (attach schedule) and depletion	550,354.			
	20	Occupancy	19,800.			19,800.
	21	Travel, conferences, and meetings	70,605.			70,605.
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 8	1,971,293.	1,295,323.		675,970.
	24	Total operating and administrative expenses. Add lines 13 through 23.	8,029,418.	4,720,934.		2,325,459.
	25	Contributions, gifts, grants paid	6,084,631.			5,059,500.
	26	Total expenses and disbursements Add lines 24 and 25	14,114,049.	4,720,934.	0	7,384,959.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-6,102,734.			
	b	Net investment income (if negative, enter -0-)		10,632,261.		
	c	Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (see instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	43,192,832.	42,869,166.	42,869,166.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule) [9]	13,503,009.	14,978,720.	14,978,720.
	b Investments - corporate stock (attach schedule) ATCH 10	3,888,956.	4,132,655.	4,132,655.
	c Investments - corporate bonds (attach schedule) ATCH 11	919,457.	908,515.	908,515.
Liabilities	11 Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 12	164,856,831.	157,610,637.	157,610,637.
	14 Land, buildings, and equipment basis	17,630,147.		
	Less: accumulated depreciation (attach schedule) ▶	7,635,530.	9,994,617.	9,994,617.
	15 Other assets (describe ▶ ATCH 13)	3,447,592.	4,779,396.	4,779,396.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	240,246,269.	235,273,706.	235,273,706.
Net Assets or Fund Balances	17 Accounts payable and accrued expenses	90,071.	345,242.	
	18 Grants payable	1,106,000.	1,981,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,196,071.	2,326,242.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	236,694,546.	230,690,162.	
	25 Temporarily restricted	2,355,652.	2,257,302.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ ☐ check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	239,050,198.	232,947,464.	
	31 Total liabilities and net assets/fund balances (see instructions)	240,246,269.	235,273,706.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	239,050,198.
2 Enter amount from Part I, line 27a	2	-6,102,734.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	232,947,464.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	232,947,464.

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Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (e.g., real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co.)(b) How
acquired
P - Purchase
D - Donation(c) Date
acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1a** SEE PART IV SCHEDULE**b****c****d****e**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	11,044,517.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	12,562,165.	211,645,665.	0.059355
2012	24,733,292.	231,005,124.	0.107068
2011	33,565,197.	254,501,485.	0.131886
2010	19,216,534.	267,090,608.	0.071948
2009	17,025,384.	247,152,821.	0.068886

2 Total of line 1, column (d)	2	0.439143
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.087829
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	222,397,899.
5 Multiply line 4 by line 3	5	19,532,985.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	106,323.
7 Add lines 5 and 6	7	19,639,308.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	7,492,336.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1a			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	212,645.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	212,645.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	212,645.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	192,800.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	192,800.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	246.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	20,091.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of JEFFREY NOVICK Telephone no 212-396-8800 Located at 1015 PARK AVENUE, NEW YORK, NY ZIP+4 10028			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ATCH 15	16	Yes X	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d) **ATCH 16**

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 17		194,336.	251,543.	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 18		314,902.	76,009.	0

Total number of other employees paid over \$50,000. ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Key Employees, Highest Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 19		325,673.
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		

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Part X Minimum Investment Return Domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	85,827,939.
b	Average of monthly cash balances	1b	47,266,523.
c	Fair market value of all other assets (see instructions)	1c	92,690,207.
d	Total (add lines 1a, b, and c)	1d	225,784,669.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	225,784,669.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	3,386,770.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	222,397,899.
6	Minimum investment return. Enter 5% of line 5	6	11,119,895.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	11,119,895.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	212,645.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	212,645.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	10,907,250.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	10,907,250.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	10,907,250.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	7,384,959.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	107,377.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	7,492,336.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,492,336.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Page **9****Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				10,907,250.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u>				
3 Excess distributions carryover, if any, to 2014				
a From 2009				4,919,963.
b From 2010				5,972,530.
c From 2011				21,043,613.
d From 2012				13,475,794.
e From 2013				2,172,650.
f Total of lines 3a through e	47,584,550.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ <u>7,492,336.</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				7,492,336.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	3,414,914.			3,414,914.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	44,169,636.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	1,505,049.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	42,664,587.			
10 Analysis of line 9				
a Excess from 2010	5,972,530.			
b Excess from 2011	21,043,613.			
c Excess from 2012	13,475,794.			
d Excess from 2013	2,172,650.			
e Excess from 2014				

Form **990-PF** (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a**

- C** Qualifying distributions from Part XII, line 4 for each year listed .

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a "Assets" alternative test - enter**

- (1) Value of all assets . . .

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i).

- b** "Endowment" alternative test-
enter 2/3 of minimum invest-
ment return shown in Part X,
line 6 for each year listed . . .

- c** "Support" alternative test - enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization. . . .

- (4) Gross investment income .

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

- ### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 20

- b The form in which applications should be submitted and information and materials they should include**

COMMUNICATION TO BE PRESENTED TO THE BOARD OF DIRECTORS

- c Any submission deadlines**

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 21				
Total			▶ 3a	5,059,500.
b Approved for future payment ATCH 22				
Total			▶ 3b	1,874,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments		14	67,653.	
4 Dividends and interest from securities		14	1,012,411.	
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property		16	-143,921.	
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory		18	11,044,517.	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a				
b	ATCH 23	955,213.	-5,104,094.	
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)			6,876,566.	
13 Total. Add line 12, columns (b), (d), and (e)				7,831,779.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organization

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Leads Sukow
Signature of officer or trustee

Date 11/9/15

► DIRECTOR
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name MICHAEL GLEESON		Preparer's signature 		Date 11/16/15	Check ☐ if self-employed	PTIN P00573372	
	Firm's name ▶ BERDON LLP					Firm's EIN ▶ 13-0485070		
	Firm's address ▶ 360 MADISON AVE NEW YORK, NY 10017					Phone no 212-832-0400		

Form **990-PF** (2014)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2014

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization**

KEREN KESHET - THE RAINBOW FOUNDATION

Employer identification number

13-4069592

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization **KEREN KESHET THE RAINBOW FOUNDATION**Employer identification number
13-4069592**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE ESTATE OF ZALMAN C. BERNSTEIN 1015 PARK AVENUE NEW YORK, NY 10028	\$ 10,000.	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization **KEREN KESHET THE RAINBOW FOUNDATION**Employer identification number
13-4069592**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----

Name of organization KEREN KESHET - THE RAINBOW FOUNDATION

Employer identification number

13-4069592

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CITIBANK	411.	411.
BANK OF JERUSALEM	32,858.	32,858.
OTHER	34,384.	34,384.
TOTAL	<u>67,653.</u>	<u>67,653.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INT/ DIVIDENDS- BERNSTEIN INTEREST	462,970.	462,970.
INTEREST INCOME - BERNSTEIN REST	68,446.	68,446.
PICTET A/C 588577	269,479.	269,479.
VANGUARD	15,708.	15,708.
FIRST MANHATTAN	193,453.	193,453.
MERGER FUND	2,355.	2,355.
TOTAL	<u>1,012,411.</u>	<u>1,012,411.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
ROYALTY INCOME	53,525.	53,525.
FROM PARTNERSHIPS	9,090,967.	3,102,188.
MISCELLANEOUS	47,286.	47,286.
UNREALIZED LOSSES - PARTNERSHIPS & SECUR	-9,816,119.	
UNREALIZED FOREIGN CURRENCY LOSSES	-3,524,540.	
TOTALS	<u>-4,148,881.</u>	<u>3,202,999.</u>

ATTACHMENT 4FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	187,926.			187,926.
TOTALS	187,926.			187,926.

ATTACHMENT 5FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	73,400.	52,848.		20,552.
TOTALS	<u>73,400.</u>	<u>52,848.</u>		<u>20,552.</u>

ATTACHMENT 6FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
OTHER PROFESSIONAL FEES	143,556.		143,556.
MANAGEMENT FEES	3,274,523.	3,274,523.	
PROPERTY MGMT - 1801-33 ELLIS	12,000.	12,000.	
TOTALS	<u>3,430,079.</u>	<u>3,286,523.</u>	<u>143,556.</u>

ATTACHMENT 7FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
REAL ESTATE TAXES	35,624.	35,624.
FOREIGN WITHHOLDING TAXES	10,616.	10,616.
FEDERAL AND STATES TAXES	432,671.	
TOTALS	<u>478,911.</u>	<u>46,240.</u>

ATTACHMENT 8FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INSURANCE	75,980.	12,749.	63,231.
FOREIGN CURRENCY LOSS	1,234,885.	1,234,885.	
STATE FILING FEES	2,660.	1,050.	
BUILDING MAINTENANCE & REPAIRS	155,223.	958.	1,610.
TELEPHONE AND UTILITIES	149,824.	45,606.	154,265.
MISCELLANEOUS EXPENSES	332,738.	75.	104,218.
WORKERS COMP INSURANCE & DBL	19,983.		332,663.
			19,983.
TOTALS	<u>1,971,293.</u>	<u>1,295,323.</u>	<u>675,970.</u>

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		V PARTNERS III (CAYMAN) LP - ST					VAR -295.	VAR
		V PARTNERS III (CAYMAN) LP - LT					VAR 74,991.	VAR
		D PARTNERS II (CAYMAN) LP - ST					VAR -99.	VAR
		D PARTNERS II (CAYMAN) LP - LT					VAR -38,388.	VAR
		D PARTNERS II (CAYMAN) ANNEX - ST					VAR -44.	VAR
		D PARTNERS II (CAYMAN) ANNEX - LT					VAR -9,615.	VAR
		D PARTNERS (BVI) LP - ST					VAR -264.	VAR
		D PARTNERS (BVI) LP - LT					VAR -93,844.	VAR
		SANDLER CAPITAL - LT					VAR 23,128.	VAR
		VINTAGE VENTURE PARTNERS - ST					VAR -203.	VAR
		VINTAGE VENTURE PARTNERS - LT					VAR 168,358.	VAR
		E2M VALUE ADDED FUND LP - ST					VAR -2,342.	VAR

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		E2M VALUE ADDED FUND LP - LT					VAR 8,247.	VAR
		BAUPOST VALUE PARTNERS LP - ST					VAR 167,550.	VAR
		BAUPOST VALUE PARTNERS LP - LT					VAR 5,867,853.	VAR
		EMERGING MARKETS					VAR -7,845.	VAR
		GLOBAL STYLE BLEND					VAR 3,893,394.	VAR
		FIRST MANHATTAN					VAR 694,240.	VAR
		CG SERIES HOLDING LLC - SERIES B - ST					VAR 31.	VAR
		CG SERIES HOLDING LLC - SERIES B - LT					VAR 12,606.	VAR
		VANGUARD - LT					VAR 67,645.	VAR
7,325.		SEE STMT 78742 - LT 7,144.					VAR 181.	VAR
330,505.		SEE STMT 78743 - ST 316,108.					VAR 14,397.	VAR
430,776.		SEE STMT 78743 - LT 295,813.					VAR 134,963.	VAR

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
271,664.		SEE STMT 78744 - ST 266,944.					VAR 4,720.	VAR
457,954.		SEE STMT 78744 - LT 294,491.					VAR 163,463.	VAR
1,141,399.		SEE STMT 78970 - ST 1,161,798.					VAR -20,399.	VAR
3,431,276.		SEE STMT 78970 - LT 3,418,465.					VAR 12,811.	VAR
78600667.		SEE STMT 82549 - ST 78600603.					VAR 64.	VAR
4,125,787.		SEE STMT 82549 - LT 4,055,855.					VAR 69,932.	VAR
94.		SEE STMT 78743					VAR 94.	VAR
272,420.		SEE STMT 18523 - ST 256,986.					VAR 15,434.	VAR
506,456.		SEE STMT 18523 - LT 404,874.					VAR 101,582.	VAR
24.		SEE STMT 18523					VAR 24.	VAR
		PICTET EUR					VAR -277,853.	VAR
TOTAL GAIN (LOSS)							<u>11044517.</u>	

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)
Capital Gains

January 01, 2014 to December 31, 2014
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short Term Non-Covered								
06/06/2013	01/09/2014	75	AT&T INC	33.64	35.56	2,523.33	2,667.23	\$(143.90)
04/03/2013	01/09/2014	20	FACEBOOK INC-A	57.92	26.20	1,158.44	523.97	\$634.47
03/07/2013	01/09/2014	25	ILLINOIS TOOL WORKS	82.12	62.20	2,052.97	1,555.07	\$497.90
08/09/2013	01/09/2014	5	LKQ CORP	32.04	29.82	160.21	149.11	\$11.10
09/19/2013	01/09/2014	35	LKQ CORP	32.04	32.00	1,121.49	1,119.97	\$1.52
10/03/2013	01/09/2014	10	LKQ CORP	32.04	32.58	320.42	325.75	\$(5.33)
02/12/2013	01/09/2014	8	MARATHON PETROLEUM CORP	91.03	81.19	728.25	649.51	\$78.74
02/13/2013	01/09/2014	57	MARATHON PETROLEUM CORP	91.03	81.51	5,188.77	4,646.09	\$542.68
03/19/2013	01/09/2014	5	MARATHON PETROLEUM CORP	91.03	88.14	455.16	440.68	\$14.48
03/12/2013	01/09/2014	30	MARATHON PETROLEUM CORP	91.03	88.65	2,730.93	2,659.64	\$71.29
02/05/2013	01/10/2014	20	CHUBB CORP	91.74	82.85	1,834.78	1,657.02	\$177.76
07/19/2013	01/10/2014	5	INTUITIVE SURGICAL INC	389.00	378.12	1,945.01	1,890.59	\$54.42
06/07/2013	01/13/2014	80	AT&T INC	33.48	35.58	2,678.40	2,846.60	\$(168.20)
06/06/2013	01/13/2014	45	AT&T INC	33.48	35.56	1,506.60	1,600.34	\$(93.74)
03/01/2013	01/17/2014	50	PHILIP MORRIS INTERNATIONAL	83.28	91.53	4,164.05	4,576.55	\$(412.50)
03/22/2013	01/21/2014	3	VWV GRAINGER INC	264.14	224.10	792.43	672.30	\$120.13
04/04/2013	01/21/2014	1	VWV GRAINGER INC	264.14	222.94	264.14	222.94	\$41.20
02/27/2013	01/21/2014	1	PRICELINE GROUP INC/THE	1,193.93	699.56	1,193.93	699.56	\$494.37
09/30/2013	01/23/2014	250	XEROX CORP	11.77	10.32	2,943.13	2,581.15	\$361.98
07/19/2013	01/27/2014	2	INTUITIVE SURGICAL INC	411.74	378.12	823.49	756.24	\$67.25
08/07/2013	01/28/2014	80	E*TRADE FINANCIAL CORP	20.30	14.61	1,623.73	1,169.18	\$454.55
07/26/2013	01/28/2014	35	E*TRADE FINANCIAL CORP	20.30	14.85	710.38	519.75	\$190.63
03/14/2013	01/28/2014	1	PRICELINE GROUP INC/THE	1,155.08	712.36	1,155.08	712.36	\$442.72
06/06/2013	01/30/2014	6	ILLUMINA INC	149.26	68.21	895.56	409.28	\$486.28
04/03/2013	01/31/2014	15	FACEBOOK INC-A	62.29	26.20	934.28	392.97	\$541.31
10/07/2013	02/05/2014	15	EXPEDITORS INTL WASH INC	40.08	43.02	601.24	645.26	\$(44.02)
09/18/2013	02/05/2014	10	EXPEDITORS INTL WASH INC	40.08	45.04	400.82	450.37	\$(49.55)
03/14/2013	02/06/2014	15	EBAY INC	54.39	52.74	815.87	791.08	\$24.79
10/07/2013	02/06/2014	25	EXPEDITORS INTL WASH INC	40.21	43.02	1,005.20	1,075.43	\$(70.23)
03/15/2013	02/11/2014	15	FLOWERVE CORPORATION	73.36	55.74	1,100.41	836.14	\$264.27
04/03/2013	02/13/2014	25	FACEBOOK INC-A	66.00	26.20	1,650.05	654.96	\$995.09
12/04/2013	02/13/2014	7	LINKEDIN CORP - A	191.73	217.56	1,342.10	1,522.93	\$(180.83)
01/27/2014	02/13/2014	7	LINKEDIN CORP - A	191.73	207.98	1,342.09	1,455.87	\$(113.78)

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08/01/2013	02/19/2014	25	EBAY INC	54.92	52.37	1,372.96	1,309.14	\$63.82
03/15/2013	02/19/2014	15	EBAY INC	54.92	50.95	823.77	764.26	\$59.51
03/14/2013	02/19/2014	10	EBAY INC	54.92	52.74	549.18	527.39	\$21.79
04/17/2013	02/21/2014	5	COSTCO WHOLESALE CORP	114.01	104.78	570.06	523.92	\$46.14
04/05/2013	02/21/2014	15	COSTCO WHOLESALE CORP	114.01	105.66	1,710.20	1,584.90	\$125.30
06/07/2013	02/24/2014	35	ELECTRONIC ARTS INC	28.05	23.57	981.58	825.00	\$156.58
05/02/2013	02/24/2014	9	LIBERTY GLOBAL PLC-A	86.93	76.24	782.38	686.16	\$96.22
04/25/2013	02/24/2014	7	LIBERTY GLOBAL PLC-A	86.93	76.24	608.52	533.68	\$74.84
05/10/2013	02/24/2014	3	LIBERTY GLOBAL PLC-A	86.93	92.12	260.79	276.36	\$(15.57)
04/03/2013	02/25/2014	30	VERIZON COMMUNICATIONS INC	46.26	34.32	1,387.66	1,029.64	\$358.02
04/02/2013	02/25/2014	16	VERIZON COMMUNICATIONS INC	46.26	35.11	740.08	561.72	\$178.36
04/04/2013	02/26/2014	5	VW GRAINGER INC	249.97	222.94	1,249.83	1,114.72	\$135.11
05/28/2013	02/26/2014	5	VW GRAINGER INC	249.97	258.86	1,249.83	1,294.29	\$(44.46)
09/19/2013	02/27/2014	195	GENERAL MOTORS CO	36.40	37.37	7,097.98	7,286.29	\$(188.31)
07/08/2013	03/03/2014	25	PULTE GROUP INC	20.75	18.29	518.87	457.23	\$61.64
05/15/2013	03/07/2014	145	REGAL ENTERTAINMENT GROUP-A	19.40	18.71	2,813.68	2,712.91	\$100.77
10/07/2013	03/14/2014	5	EXPEDITORS INTL WASH INC	39.04	43.02	195.19	215.09	\$(19.90)
10/09/2013	03/14/2014	35	EXPEDITORS INTL WASH INC	39.04	42.36	1,366.30	1,482.76	\$(116.46)
06/06/2013	03/14/2014	7	ILLUMINA INC	165.11	68.21	1,155.74	477.49	\$678.25
06/21/2013	03/24/2014	10	LIBERTY MEDIA CORP	133.60	123.45	1,336.00	1,234.52	\$101.48
07/02/2013	03/26/2014	20	MARATHON PETROLEUM CORP	89.19	70.23	1,783.76	1,404.66	\$379.10
09/27/2013	03/26/2014	20	MARATHON PETROLEUM CORP	89.19	65.21	1,783.75	1,304.29	\$479.46
04/15/2013	03/26/2014	15	MARATHON PETROLEUM CORP	89.19	78.93	1,337.82	1,183.88	\$153.94
10/18/2013	04/03/2014	45	LKQ CORP	27.59	32.83	1,241.52	1,477.40	\$(235.88)
10/03/2013	04/03/2014	20	LKQ CORP	27.59	32.57	551.78	651.49	\$(99.71)
06/06/2013	04/07/2014	7	ILLUMINA INC	141.23	68.21	988.63	477.48	\$511.15
10/28/2013	04/07/2014	10	ILLUMINA INC	141.23	92.36	1,412.32	923.60	\$488.72
10/03/2013	04/09/2014	20	VERISK ANALYTICS INC-CL-A	58.98	63.99	1,179.64	1,279.84	\$(100.20)
03/24/2014	04/14/2014	30	RED HAT INC	49.67	57.09	1,490.21	1,712.80	\$(222.59)
02/19/2014	04/17/2014	90	LKQ CORP	27.10	29.03	2,438.85	2,612.98	\$(174.13)
10/18/2013	04/17/2014	45	LKQ CORP	27.10	32.83	1,219.42	1,477.39	\$(257.97)
05/10/2013	04/21/2014	30	ILLINOIS TOOL WORKS	84.01	68.01	2,520.41	2,040.29	\$480.12
05/16/2013	04/21/2014	20	ILLINOIS TOOL WORKS	84.01	69.95	1,680.28	1,399.06	\$281.22
06/21/2013	04/23/2014	15	LIBERTY MEDIA CORP	128.55	123.45	1,928.28	1,851.77	\$76.51

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05/14/2013	04/29/2014	5	ALLERGAN INC	166.14	103.96	830.68	519.80	\$310.88
05/09/2013	04/29/2014	15	ALLERGAN INC	166.14	104.11	2,492.03	1,561.58	\$930.45
10/03/2013	05/01/2014	25	VERISK ANALYTICS INC-CLA	60.00	63.99	1,499.92	1,599.81	\$(99.89)
03/10/2014	05/01/2014	20	VERISK ANALYTICS INC-CLA	60.00	63.30	1,199.94	1,265.92	\$(65.98)
05/14/2013	05/02/2014	5	ALLERGAN INC	169.26	103.96	846.30	519.80	\$326.50
11/15/2013	05/02/2014	15	CYS HEALTH CORP	73.44	65.45	1,101.53	981.69	\$119.84
07/10/2013	05/05/2014	10	CELGENE CORP	147.62	124.85	1,476.22	1,248.47	\$227.75
06/21/2013	05/05/2014	9	LIBERTY MEDIA CORP	131.03	123.45	1,179.27	1,111.06	\$68.21
03/10/2014	05/20/2014	180	NAVIENT CORP	16.00	15.96	2,880.11	2,872.67	\$7.44
04/17/2014	05/20/2014	170	NAVIENT CORP	16.00	16.76	2,720.10	2,848.45	\$(128.35)
05/21/2013	05/21/2014	5	AMAZON.COM INC	304.66	269.46	1,523.31	1,347.31	\$176.00
06/21/2013	05/21/2014	6	LIBERTY MEDIA CORP	125.88	123.45	755.29	740.71	\$14.58
01/28/2014	05/21/2014	5	LIBERTY MEDIA CORP	125.88	133.67	629.41	668.36	\$(38.95)
09/30/2013	05/21/2014	10	LIBERTY MEDIA CORP	125.88	147.42	1,258.83	1,474.19	\$(215.36)
12/12/2013	05/21/2014	10	OCEANEERING INTL INC	70.80	76.57	707.95	765.70	\$(57.75)
07/16/2013	06/03/2014	25	LINCOLN NATIONAL CORP	49.49	39.72	1,237.28	992.93	\$244.35
01/24/2014	06/05/2014	15	F5 NETWORKS INC	110.90	105.40	1,663.50	1,581.07	\$82.43
02/27/2014	06/05/2014	25	INFORMATICA CORPORATION	36.12	41.51	902.89	1,037.81	\$(134.92)
06/03/2014	06/06/2014	17	THERAVANCE BIOPHARMA INC	25.18	25.18	428.04	428.04	\$0.00
10/21/2013	06/12/2014	25	AMETEK INC	53.16	46.46	1,328.96	1,161.46	\$167.50
11/22/2013	06/12/2014	18	ASSURANT INC	67.71	63.79	1,218.74	1,148.22	\$70.52
08/05/2013	06/12/2014	15	AON PLC	89.39	68.86	1,340.85	1,032.91	\$307.94
09/03/2013	06/12/2014	8	ALLERGAN INC	161.52	89.76	1,292.14	718.04	\$574.10
02/25/2014	06/12/2014	20	ALLSTATE CORP	58.67	53.80	1,173.40	1,076.04	\$97.36
01/21/2014	06/12/2014	15	CYS HEALTH CORP	75.89	68.27	1,138.28	1,024.08	\$114.20
04/25/2014	06/12/2014	6	COSTAR GROUP INC.	161.35	159.80	968.10	958.82	\$9.28
07/10/2013	06/12/2014	5	COPA HOLDINGS SA-CLASS A	139.02	134.66	695.12	673.32	\$21.80
01/29/2014	06/12/2014	2	F5 NETWORKS INC	111.17	107.53	222.33	215.05	\$7.28
01/24/2014	06/12/2014	10	F5 NETWORKS INC	111.17	105.41	1,111.68	1,054.05	\$57.63
04/21/2014	06/12/2014	25	FOOT LOCKER INC	49.36	45.45	1,234.00	1,136.36	\$97.64
07/19/2013	06/12/2014	2	INTUITIVE SURGICAL INC	387.65	378.12	775.29	756.24	\$19.05
10/18/2013	06/12/2014	55	HESS CORP	95.58	83.66	5,257.11	4,601.05	\$656.06
02/13/2014	06/12/2014	10	ESTEE LAUDER COMPANIES-CL A	76.62	67.52	766.21	675.20	\$91.01
07/16/2013	06/12/2014	15	LINCOLN NATIONAL CORP	50.03	39.72	750.52	595.76	\$154.76

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07/17/2013	06/12/2014	10	LINCOLN NATIONAL CORP	50.03	39.89	500.34	398.90	\$101.44
11/15/2013	06/12/2014	10	MEAD JOHNSON NUTRITION CO	86.47	84.19	864.70	841.85	\$22.85
07/10/2013	06/12/2014	5	MICHAEL KORS HOLDINGS LTD	95.14	64.02	475.70	320.10	\$155.60
07/05/2013	06/12/2014	5	MICHAEL KORS HOLDINGS LTD	95.14	62.61	475.71	313.06	\$162.65
10/09/2013	06/12/2014	15	MONSTER BEVERAGE CORP	70.51	53.92	1,057.70	808.86	\$248.84
10/15/2013	06/12/2014	20	NIKE INC -CL B	74.76	73.88	1,495.13	1,477.52	\$17.61
08/13/2013	06/12/2014	20	OCCIDENTAL PETROLEUM CORP	100.99	87.95	2,019.80	1,759.09	\$260.71
09/20/2013	06/12/2014	10	PARKER HANNIFIN CORP	127.01	108.09	1,270.06	1,080.85	\$189.21
08/09/2013	06/12/2014	8	POLARIS INDUSTRIES INC	128.90	113.66	1,031.20	909.26	\$121.94
10/03/2013	06/12/2014	2	POLARIS INDUSTRIES INC	128.90	128.73	257.80	257.45	\$0.35
04/25/2014	06/12/2014	10	SERVICENOW INC	58.07	47.50	580.70	475.04	\$105.66
11/27/2013	06/12/2014	30	TWENTY-FIRST CENTURY FOX-A	35.38	33.45	1,061.40	1,003.46	\$57.94
09/30/2013	06/12/2014	200	XEROX CORP	12.63	10.32	2,526.00	2,064.92	\$461.08
10/15/2013	06/13/2014	25	NIKE INC -CL B	74.14	73.88	1,853.44	1,846.90	\$6.54
07/19/2013	06/19/2014	5	INTUITIVE SURGICAL INC	402.43	378.12	2,012.14	1,890.59	\$121.55
04/25/2014	06/19/2014	15	SERVICENOW INC	60.21	47.50	903.18	712.55	\$190.63
08/09/2013	06/24/2014	15	UNITEDHEALTH GROUP INC	81.83	73.15	1,227.38	1,097.25	\$130.13
10/29/2013	06/24/2014	20	VERTEX PHARMACEUTICALS INC	93.30	75.19	1,866.09	1,503.80	\$362.29
08/09/2013	06/25/2014	25	UNITEDHEALTH GROUP INC	81.85	73.15	2,046.23	1,828.76	\$217.47
01/29/2014	06/26/2014	13	FS NETWORKS INC	107.33	107.52	1,395.24	1,397.79	\$(2.55)
09/20/2013	07/01/2014	60	GANNETT CO	31.72	25.67	1,903.12	1,540.19	\$362.93
07/05/2013	07/01/2014	50	GANNETT CO	31.72	25.82	1,585.93	1,290.97	\$294.96
04/11/2014	07/01/2014	50	GANNETT CO	31.72	26.43	1,585.93	1,321.42	\$264.51
04/11/2014	07/15/2014	195	DANA HOLDING CORP	23.53	22.27	4,588.45	4,342.88	\$245.57
03/21/2014	07/15/2014	45	URS CORP	58.76	46.98	2,644.36	2,113.94	\$530.42
04/28/2014	07/25/2014	6	COSTAR GROUP INC.	150.70	152.42	904.19	914.54	\$(10.35)
04/25/2014	07/25/2014	5	COSTAR GROUP INC.	150.70	159.80	753.50	799.01	\$(45.51)
02/27/2014	07/29/2014	40	INFORMATICA CORPORATION	31.86	41.51	1,274.36	1,660.49	\$(386.13)
04/07/2014	07/29/2014	30	INFORMATICA CORPORATION	31.86	37.39	955.78	1,121.80	\$(166.02)
04/25/2014	07/29/2014	20	INFORMATICA CORPORATION	31.86	37.71	637.18	754.14	\$(116.96)
10/03/2013	07/29/2014	15	PARKER HANNIFIN CORP	119.05	107.20	1,785.78	1,607.94	\$177.84
10/18/2013	07/29/2014	10	PARKER HANNIFIN CORP	119.05	112.02	1,190.52	1,120.15	\$70.37
05/07/2014	08/01/2014	45	FIREYE INC	33.75	28.02	1,518.57	1,260.93	\$257.64
02/24/2014	08/01/2014	200	WESTERN UNION CO	16.91	16.45	3,382.32	3,289.86	\$92.46

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11/15/2013	08/05/2014	15	MEAD JOHNSON NUTRITION CO	93.03	84.19	1,395.52	1,262.78	\$132.74
11/21/2013	08/07/2014	125	GLAXOSMITHKLINE PLC-SPON AD	46.82	53.10	5,852.63	6,637.44	\$(784.81)
10/18/2013	08/07/2014	15	PARKER HANNIFIN CORP	110.11	112.02	1,651.66	1,680.23	\$(28.57)
09/27/2013	08/11/2014	10	HERSHEY CO/THE	90.33	92.58	903.32	925.79	\$(22.47)
10/18/2013	08/11/2014	15	PARKER HANNIFIN CORP	112.30	112.01	1,684.53	1,680.22	\$4.31
02/13/2014	08/19/2014	25	ESTEE LAUDER COMPANIES-CL A	76.51	67.52	1,912.72	1,687.99	\$224.73
02/13/2014	08/26/2014	15	ESTEE LAUDER COMPANIES-CL A	77.37	67.52	1,160.48	1,012.79	\$147.69
11/27/2013	08/28/2014	50	TWENTY-FIRST CENTURY FOX-A	35.71	33.45	1,785.72	1,672.43	\$113.29
02/13/2014	08/29/2014	40	LINEAR TECHNOLOGY CORP	44.98	45.56	1,799.37	1,822.28	\$(22.91)
12/04/2013	09/03/2014	25	HOME DEPOT INC	90.72	78.31	2,267.94	1,957.79	\$310.15
10/16/2013	09/11/2014	10	LINCOLN NATIONAL CORP	54.03	44.93	540.33	449.25	\$91.08
01/24/2014	09/18/2014	20	TXJ COMPANIES INC	60.19	58.13	1,203.74	1,162.50	\$41.24
02/19/2014	10/02/2014	5	LINEAR TECHNOLOGY CORP	42.32	46.09	211.62	230.46	\$(18.84)
02/13/2014	10/02/2014	20	LINEAR TECHNOLOGY CORP	42.32	45.56	846.46	911.14	\$(64.68)
06/26/2014	10/03/2014	50	NIELSEN NV	43.61	48.07	2,180.42	2,403.53	\$(223.11)
04/04/2014	10/07/2014	5	COPA HOLDINGS SA-CLASS A	111.20	146.56	556.02	732.81	\$(176.79)
08/06/2014	10/13/2014	40	DISCOVERY COMMUNICATIONS-C	34.24	40.74	1,369.56	1,629.48	\$(259.92)
08/06/2014	10/14/2014	40	DISCOVERY COMMUNICATION-A	34.57	42.54	1,382.78	1,701.70	\$(318.92)
04/28/2014	10/15/2014	10	CITIGROUP INC	49.56	47.41	495.56	474.10	\$21.46
10/16/2013	10/15/2014	50	LINCOLN NATIONAL CORP	45.65	44.92	2,282.74	2,246.24	\$36.50
11/26/2013	10/15/2014	20	LINCOLN NATIONAL CORP	45.65	50.99	913.10	1,019.82	\$(106.72)
12/18/2013	10/15/2014	60	VOYA FINANCIAL INC	34.46	35.32	2,067.30	2,119.48	\$(52.18)
01/30/2014	10/15/2014	15	VOYA FINANCIAL INC	34.46	33.98	516.83	509.67	\$7.16
07/10/2014	10/16/2014	25	NXP SEMICONDUCTORS NV	60.24	64.97	1,506.12	1,624.17	\$(118.05)
02/20/2014	10/17/2014	30	LINEAR TECHNOLOGY CORP	39.38	46.14	1,181.52	1,384.16	\$(202.64)
02/19/2014	10/17/2014	25	LINEAR TECHNOLOGY CORP	39.38	46.09	984.60	1,152.30	\$(167.70)
02/25/2014	10/17/2014	10	LINEAR TECHNOLOGY CORP	39.38	46.14	393.84	461.44	\$(67.60)
07/10/2014	10/24/2014	25	CITIGROUP INC	51.67	47.83	1,291.74	1,195.63	\$96.11
04/28/2014	10/24/2014	15	CITIGROUP INC	51.67	47.41	775.04	711.14	\$63.90
11/26/2013	10/27/2014	5	LINCOLN NATIONAL CORP	50.98	50.99	254.90	254.95	\$(0.05)
01/27/2014	10/27/2014	20	LINCOLN NATIONAL CORP	50.98	47.38	1,019.61	947.66	\$71.95
01/10/2014	10/27/2014	60	THERAVANCE INC	16.61	37.55	996.62	2,252.84	\$(1,256.22)
06/24/2014	11/04/2014	10	MICHAEL KORS HOLDINGS LTD	71.90	88.97	718.98	889.70	\$(170.72)
09/23/2014	11/12/2014	40	NIELSEN NV	43.08	44.76	1,723.25	1,790.52	\$(67.27)

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07/23/2014	11/12/2014	30	NIELSEN NV	43.08	48.40	1,292.44	1,451.96	\$(159.52)
01/31/2014	11/13/2014	3	ASSURANT INC	67.78	65.74	203.33	197.23	\$6.10
11/26/2013	11/13/2014	20	ASSURANT INC	67.78	64.62	1,355.53	1,292.37	\$63.16
11/22/2013	11/13/2014	12	ASSURANT INC	67.78	63.79	813.32	765.48	\$47.84
06/02/2014	11/24/2014	18	EASTMAN CHEMICAL CO	87.13	88.85	1,568.37	1,599.23	\$(30.86)
01/17/2014	11/24/2014	312	OFFICE DEPOT INC	6.69	4.94	2,087.44	1,540.60	\$546.84
02/21/2014	11/24/2014	70	TWENTY-FIRST CENTURY FOX-A	35.59	32.95	2,491.40	2,306.54	\$184.86
11/27/2013	11/24/2014	50	TWENTY-FIRST CENTURY FOX-A	35.59	33.45	1,779.58	1,672.43	\$107.15
08/28/2014	11/28/2014	25	SM ENERGY CO	45.51	87.17	1,137.87	2,179.32	\$(1,041.45)
06/26/2014	12/01/2014	34	MURPHY OIL CORP	48.36	66.13	1,644.20	2,248.48	\$(604.28)
01/31/2014	12/03/2014	16	ASSURANT INC	68.73	65.74	1,099.75	1,051.89	\$47.86
02/03/2014	12/04/2014	50	LINCOLN NATIONAL CORP	56.03	46.63	2,801.58	2,331.39	\$470.19
01/27/2014	12/04/2014	5	LINCOLN NATIONAL CORP	56.03	47.38	280.16	236.91	\$43.25
07/16/2014	12/05/2014	8	CALIFORNIA RESOURCES CORP	6.66	10.20	53.27	81.56	\$(28.29)
01/28/2014	12/05/2014	6	CALIFORNIA RESOURCES CORP	6.66	8.90	39.95	53.39	\$(13.44)
10/17/2014	12/05/2014	6	CALIFORNIA RESOURCES CORP	6.66	8.98	39.96	53.87	\$(13.91)
05/22/2014	12/05/2014	4	ESTEE LAUDER COMPANIES-CL A	74.29	75.02	297.18	300.08	\$(2.90)
02/13/2014	12/05/2014	10	ESTEE LAUDER COMPANIES-CL A	74.29	67.52	742.94	675.20	\$67.74
01/30/2014	12/16/2014	50	VOYA FINANCIAL INC	40.14	33.98	2,006.90	1,698.89	\$308.01
03/20/2014	12/16/2014	35	VOYA FINANCIAL INC	40.14	36.48	1,404.83	1,276.93	\$127.90
04/14/2014	12/17/2014	29	DOVER CORP	69.94	81.41	2,028.37	2,360.81	\$(332.44)
10/29/2014	12/19/2014	25	HAIN CELESTIAL GROUP INC	116.41	104.56	2,910.18	2,614.04	\$296.14
01/31/2014	12/22/2014	16	ASSURANT INC	68.79	65.74	1,100.68	1,051.89	\$48.79
01/17/2014	12/22/2014	131	OFFICE DEPOT INC	8.55	4.94	1,119.66	646.85	\$472.81
04/14/2014	12/26/2014	26	DOVER CORP	74.27	81.41	1,931.02	2,116.59	\$(185.57)
07/16/2014	12/26/2014	15	DOVER CORP	74.27	88.64	1,114.06	1,329.66	\$(215.60)
10/14/2014	12/26/2014	15	DOVER CORP	74.27	72.57	1,114.05	1,088.55	\$25.50
04/04/2014	12/26/2014	15	GILEAD SCIENCES INC	94.01	72.09	1,410.20	1,081.31	\$328.89
Subtotal For Short Term Non-Covered						272,420.06	256,986.40	15,433.66
Long Term Non-Covered								
06/28/2012	01/09/2014	20	ANSTYS INC	84.53	61.85	1,690.67	1,237.00	\$453.67
12/15/2011	01/09/2014	30	ILLUMINA INC	114.46	27.44	3,433.70	823.22	\$2,610.48
11/06/2012	01/10/2014	35	DELTA AIR LINES INC	31.36	9.93	1,097.55	347.53	\$750.02

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11/08/2012	01/10/2014	20	EBAY INC	51.19	47.97	1,023.82	959.47	\$64.35
02/08/2011	01/10/2014	15	SCHLUMBERGER LTD	87.04	88.74	1,305.60	1,331.15	\$(25.55)
11/14/2012	01/17/2014	5	CELGENE CORP	167.52	74.99	837.61	374.95	\$462.66
08/21/2012	01/17/2014	10	CELGENE CORP	167.52	71.27	1,675.21	712.72	\$962.49
07/31/2012	01/22/2014	6	CHIPOTLE MEXICAN GRILL-CL A	517.60	292.11	3,105.61	1,752.67	\$1,352.94
01/05/2012	01/24/2014	15	DANAHER CORP	74.58	48.31	1,118.71	724.70	\$394.01
04/06/2011	01/24/2014	15	DANAHER CORP	74.58	52.20	1,118.72	782.99	\$335.73
01/23/2013	01/27/2014	35	EBAY INC	53.27	53.48	1,864.29	1,871.95	\$(7.66)
11/08/2012	01/27/2014	10	EBAY INC	53.27	47.97	532.66	479.73	\$52.93
01/10/2013	01/29/2014	10	BOGEN IDEC INC	305.48	142.21	3,054.78	1,422.14	\$1,632.64
02/22/2012	01/29/2014	10	BOEING CO/THE	130.17	75.91	1,301.72	759.07	\$542.65
12/15/2011	01/30/2014	5	ILLUMINA INC	149.26	27.44	746.30	137.20	\$609.10
05/10/2012	01/31/2014	20	COGNIZANT TECH SOLUTIONS-A	96.89	60.46	1,937.86	1,209.27	\$728.59
06/02/2011	01/31/2014	25	CITIGROUP INC	47.70	39.97	1,192.44	999.23	\$193.21
03/23/2012	01/31/2014	75	WELLS FARGO & COMPANY	45.56	33.52	3,417.26	2,513.85	\$903.41
03/21/2012	01/31/2014	50	WELLS FARGO & COMPANY	45.56	34.23	2,278.18	1,711.69	\$566.49
06/04/2012	01/31/2014	35	WELLS FARGO & COMPANY	45.56	30.09	1,594.72	1,053.15	\$541.57
07/20/2011	02/04/2014	25	CITIGROUP INC	47.18	38.67	1,179.37	966.69	\$212.68
06/02/2011	02/04/2014	25	CITIGROUP INC	47.18	39.97	1,179.38	999.23	\$180.15
11/14/2012	02/06/2014	20	CELGENE CORP	149.95	74.99	2,998.94	1,499.79	\$1,499.15
01/23/2013	02/06/2014	10	EBAY INC	54.39	53.48	543.92	534.84	\$9.08
10/11/2012	02/06/2014	15	FLOWSERVE CORPORATION	72.00	42.92	1,079.93	643.83	\$436.10
05/10/2011	02/06/2014	1	FLOWSERVE CORPORATION	72.00	41.60	72.00	41.60	\$30.40
05/10/2012	02/07/2014	10	COGNIZANT TECH SOLUTIONS-A	96.98	60.46	969.78	604.64	\$365.14
08/10/2012	02/10/2014	20	UNITEDHEALTH GROUP INC	70.55	51.87	1,410.93	1,037.46	\$373.47
09/27/2012	02/10/2014	10	UNITEDHEALTH GROUP INC	70.55	56.36	705.46	563.58	\$141.88
10/11/2012	02/11/2014	9	FLOWSERVE CORPORATION	73.36	42.92	660.24	386.29	\$273.95
02/23/2011	02/11/2014	5	NOBLE ENERGY INC	66.35	44.47	331.75	222.35	\$109.40
05/02/2011	02/11/2014	20	NOBLE ENERGY INC	66.35	47.02	1,327.02	940.37	\$386.65
02/09/2011	02/11/2014	20	SCHLUMBERGER LTD	89.97	87.58	1,799.40	1,751.50	\$47.90
05/07/2012	02/12/2014	25	LYONDELLBASELL INDU-CL A	82.41	39.65	2,060.30	991.31	\$1,068.99
10/05/2012	02/12/2014	10	LYONDELLBASELL INDU-CL A	82.41	53.01	824.12	530.13	\$293.99
11/08/2012	02/13/2014	11	LINKEDIN CORP - A	191.73	99.60	2,109.00	1,095.61	\$1,013.39
08/30/2011	02/19/2014	30	NOBLE ENERGY INC	66.58	42.76	1,997.41	1,282.67	\$714.74

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05/02/2011	02/19/2014	10	NOBLE ENERGY INC	66.58	47.02	665.81	470.18	\$195.63
02/20/2013	02/24/2014	15	ELECTRONIC ARTS INC	28.05	17.64	420.68	264.63	\$156.05
02/20/2013	02/25/2014	14	EVEREST RE GROUP LTD	146.38	122.68	2,049.27	1,717.50	\$331.77
07/17/2012	02/27/2014	15	VF CORP	58.95	34.90	884.22	523.53	\$360.69
08/15/2012	03/03/2014	200	PULTE GROUP INC	20.75	12.64	4,150.96	2,527.32	\$1,623.64
09/11/2012	03/03/2014	175	PULTE GROUP INC	20.75	14.64	3,632.09	2,562.76	\$1,069.33
07/26/2012	03/07/2014	23	ANTHEM INC	91.54	52.92	2,105.43	1,217.07	\$888.36
07/17/2012	03/07/2014	5	VF CORP	61.40	34.90	306.98	174.51	\$132.47
09/21/2012	03/07/2014	40	VF CORP	61.40	39.79	2,455.80	1,591.40	\$864.40
08/02/2012	03/14/2014	5	INTERCONTINENTAL EXCHANGE IN	204.80	127.21	1,023.99	636.06	\$387.93
10/05/2012	03/19/2014	20	LYONDELLBASELL INDU-CL A	89.45	53.01	1,789.05	1,060.25	\$728.80
03/07/2013	03/20/2014	25	ILLINOIS TOOL WORKS	80.48	62.20	2,011.99	1,555.07	\$456.92
02/09/2011	03/24/2014	5	SCHLUMBERGER LTD	93.30	87.58	466.51	437.88	\$28.63
09/30/2011	03/24/2014	5	SCHLUMBERGER LTD	93.30	60.38	466.50	301.90	\$164.60
03/19/2013	03/26/2014	20	MARATHON PETROLEUM CORP	89.19	88.14	1,783.76	1,762.74	\$21.02
08/09/2012	03/27/2014	50	COGNIZANT TECH SOLUTIONS-A	47.64	32.31	2,382.03	1,615.70	\$766.33
11/07/2012	03/27/2014	25	COGNIZANT TECH SOLUTIONS-A	47.64	33.59	1,191.02	839.74	\$351.28
05/10/2012	03/27/2014	20	COGNIZANT TECH SOLUTIONS-A	47.64	30.23	952.81	604.63	\$348.18
06/27/2012	04/03/2014	12	AFFILIATED MANAGERS GROUP INC	201.38	104.70	2,416.55	1,256.40	\$1,160.15
02/22/2012	04/04/2014	10	BOEING CO/THE	128.03	75.91	1,280.32	759.07	\$521.25
03/14/2013	04/07/2014	1	PRICELINE GROUP INC/THE	1,145.48	712.35	1,145.48	712.35	\$433.13
01/20/2011	04/15/2014	75	KROGER CO	44.00	21.66	3,300.33	1,624.79	\$1,675.54
06/04/2012	04/16/2014	50	CT GROUP INC	46.75	32.95	2,337.42	1,647.28	\$690.14
02/01/2012	04/16/2014	125	CT GROUP INC	46.75	39.02	5,843.55	4,877.05	\$966.50
06/01/2011	04/17/2014	5	VIACOM INC-CLASS B	83.22	50.82	416.08	254.10	\$161.98
06/08/2011	04/17/2014	30	VIACOM INC-CLASS B	83.22	48.55	2,496.49	1,456.55	\$1,039.94
03/07/2013	04/21/2014	5	ILLINOIS TOOL WORKS	84.01	62.20	420.07	311.01	\$109.06
11/06/2012	04/23/2014	25	STARBUCKS CORP	70.44	52.05	1,760.89	1,301.33	\$459.56
11/21/2011	04/24/2014	25	QUALCOMM INC	77.49	54.10	1,937.35	1,352.52	\$584.83
09/29/2011	04/24/2014	20	QUALCOMM INC	77.49	50.83	1,549.88	1,016.55	\$533.33
01/31/2013	04/25/2014	4	AMAZON.COM INC	305.71	265.61	1,222.86	1,062.45	\$160.41
08/02/2012	04/25/2014	10	INTERCONTINENTAL EXCHANGE IN	202.49	127.21	2,024.94	1,272.11	\$752.83
01/31/2013	04/28/2014	3	AMAZON.COM INC	293.31	265.61	879.94	796.83	\$83.11
02/27/2013	04/28/2014	1	AMAZON.COM INC	293.31	262.89	293.31	262.89	\$30.42

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06/01/2012	04/28/2014	5	OCEANEERING INTL INC	72.40	44.92	362.00	224.59	\$137.41
05/23/2012	04/28/2014	10	OCEANEERING INTL INC	72.40	47.82	723.99	478.16	\$245.83
06/28/2012	04/29/2014	5	ANSYS INC	76.08	61.85	380.38	309.25	\$71.13
07/24/2012	04/29/2014	10	ANSYS INC	76.08	57.15	760.76	571.50	\$189.26
11/07/2012	04/29/2014	50	COGNIZANT TECH SOLUTIONS-A	47.96	33.59	2,398.17	1,679.47	\$718.70
06/08/2011	04/29/2014	40	VIACOM INC-CLASS B	83.64	48.55	3,345.64	1,942.06	\$1,403.58
08/02/2012	05/02/2014	5	INTERCONTINENTAL EXCHANGE IN	203.73	127.21	1,018.66	636.05	\$382.61
11/14/2012	05/05/2014	15	CELGENE CORP	147.62	74.99	2,214.33	1,124.84	\$1,089.49
02/28/2013	05/08/2014	20	KEURIG GREEN MOUNTAIN INC	103.49	47.52	2,069.73	950.38	\$1,119.35
02/27/2013	05/12/2014	4	AMAZON.COM INC	304.66	262.89	1,218.64	1,051.56	\$167.08
04/30/2013	05/12/2014	3	AMAZON.COM INC	304.66	253.02	913.98	759.06	\$154.92
11/07/2012	05/12/2014	20	COGNIZANT TECH SOLUTIONS-A	47.59	33.59	951.80	671.79	\$280.01
06/01/2012	05/12/2014	25	OCEANEERING INTL INC	70.80	44.92	1,769.89	1,122.94	\$646.95
09/30/2011	05/12/2014	25	SCHLUMBERGER LTD	101.47	60.38	2,536.71	1,509.52	\$1,027.19
07/24/2012	05/23/2014	25	ANSYS INC	74.59	57.15	1,864.69	1,428.75	\$435.94
03/19/2013	05/30/2014	60	GENWORTH FINANCIAL INC-CL A	16.99	10.32	1,019.59	619.48	\$400.11
03/21/2013	05/30/2014	15	GENWORTH FINANCIAL INC-CL A	16.99	10.14	254.90	152.09	\$102.81
11/23/2011	06/02/2014	35	GANNETT CO	28.67	10.43	1,003.42	364.88	\$638.54
10/10/2011	06/02/2014	15	GANNETT CO	28.67	10.70	430.04	160.57	\$269.47
04/17/2013	06/11/2014	10	COSTCO WHOLESALE CORP	116.21	104.78	1,162.12	1,047.84	\$114.28
08/03/2012	06/11/2014	5	INTERCONTINENTAL EXCHANGE IN	188.08	127.21	940.42	636.06	\$304.36
09/29/2011	06/12/2014	2,321.559	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.73	14.14	31,875.00	32,826.84	\$(951.84)
12/01/2008	06/12/2014	84.766	BERNSTEIN EMERGING MARKETS PORTFOLIO	29.70	15.52	2,492.37	1,315.16	\$1,177.21
12/11/2007	06/12/2014	485.074	BERNSTEIN EMERGING MARKETS PORTFOLIO	29.70	40.96	14,262.63	19,868.63	\$(5,606.00)
12/12/2006	06/12/2014	1,403.859	BERNSTEIN INTERNATIONAL PORTFOLIO	17.14	25.65	24,062.14	36,008.98	\$(11,946.84)
12/11/2007	06/12/2014	1,183.072	BERNSTEIN INTERNATIONAL PORTFOLIO	17.14	25.26	20,277.86	29,884.39	\$(9,606.53)
07/24/2012	06/12/2014	5	ANSYS INC	75.86	57.15	379.30	285.75	\$93.55
03/15/2013	06/12/2014	5	ANSYS INC	75.86	80.53	379.30	402.63	\$(23.33)
02/08/2013	06/12/2014	25	AMPHENOL CORP-CL A	96.78	70.45	2,419.50	1,761.16	\$658.34
06/27/2012	06/12/2014	3	AFFILIATED MANAGERS GROUP INC	197.68	104.70	593.03	314.10	\$278.93
10/05/2012	06/12/2014	1	AFFILIATED MANAGERS GROUP INC	197.68	124.54	197.68	124.54	\$73.14
04/03/2013	06/12/2014	20	AETNA INC	81.02	54.70	1,620.42	1,093.98	\$526.44
06/23/2011	06/12/2014	3,987.618	AB GLOBAL BOND FUND- ADV	8.48	8.45	33,815.00	33,695.37	\$119.63
04/24/2013	06/12/2014	40	AMERICAN INTERNATIONAL GROUP	54.37	41.46	2,174.86	1,658.45	\$516.41

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05/06/2013	06/12/2014	10	AMERICAN INTERNATIONAL GROUP	54.37	45.21	543.71	452.13	\$91.58
05/24/2013	06/12/2014	10	ALLERGAN INC	161.52	98.02	1,615.17	980.16	\$635.01
01/31/2012	06/12/2014	50	APPLIED MATERIALS INC	21.67	12.27	1,083.50	613.59	\$469.91
11/30/2012	06/12/2014	125	BANK OF AMERICA CORP	15.43	9.82	1,928.15	1,227.68	\$700.47
02/04/2013	06/12/2014	7	BLACKROCK INC	308.31	234.76	2,158.17	1,643.33	\$514.84
06/06/2013	06/12/2014	10	COSTCO WHOLESALE CORP	115.32	110.25	1,153.19	1,102.48	\$50.71
11/07/2012	06/12/2014	5	COGNIZANT TECH SOLUTIONS-A	47.04	33.59	235.22	167.95	\$67.27
04/30/2013	06/12/2014	25	COGNIZANT TECH SOLUTIONS-A	47.04	32.08	1,176.08	802.03	\$374.05
04/18/2011	06/12/2014	55	COMCAST CORP-CLASS A	52.45	23.98	2,884.97	1,319.11	\$1,565.86
08/23/2011	06/12/2014	5	COMCAST CORP-CLASS A	52.45	19.93	262.27	99.67	\$162.60
07/20/2011	06/12/2014	25	CTIGROUP INC	48.26	38.67	1,206.42	966.69	\$239.73
03/11/2013	06/12/2014	25	CAPITAL ONE FINANCIAL CORP	80.81	54.42	2,020.25	1,360.39	\$659.86
11/09/2012	06/12/2014	5	DISCOVER FINANCIAL SERVICES	61.05	41.21	305.25	206.07	\$99.18
11/27/2012	06/12/2014	15	DISCOVER FINANCIAL SERVICES	61.05	40.75	915.75	611.30	\$304.45
03/12/2012	06/12/2014	20	EDISON INTERNATIONAL	54.86	43.32	1,097.20	866.46	\$230.74
10/31/2012	06/12/2014	75	FORD MOTOR CO	16.59	10.87	1,244.15	815.32	\$428.83
06/05/2013	06/12/2014	5	FACEBOOK INC-A	64.29	23.32	321.46	116.59	\$204.87
04/03/2013	06/12/2014	10	FACEBOOK INC-A	64.29	26.20	642.92	261.98	\$380.94
03/21/2013	06/12/2014	70	GENWORTH FINANCIAL INC-CL A	17.20	10.14	1,204.33	709.74	\$494.59
07/28/2008	06/12/2014	2	GOOGLE INC-CL A	557.85	245.56	1,115.69	491.12	\$624.57
01/02/2013	06/12/2014	35	GAMESTOP CORP-CLASS A	36.30	25.38	1,270.50	888.25	\$382.25
11/23/2011	06/12/2014	50	GANNETT CO	28.79	10.43	1,439.48	521.25	\$918.23
06/11/2013	06/12/2014	5	GILEAD SCIENCES INC	80.47	52.65	402.35	263.24	\$139.11
11/09/2012	06/12/2014	20	GILEAD SCIENCES INC	80.47	32.76	1,609.40	655.10	\$954.30
06/02/2011	06/12/2014	45	HEALTH NET INC	39.94	31.50	1,797.32	1,417.35	\$379.97
11/09/2010	06/12/2014	35	HEALTH NET INC	39.94	28.78	1,397.91	1,007.45	\$390.46
02/20/2013	06/12/2014	25	HALLIBURTON CO	67.15	42.37	1,678.75	1,059.18	\$619.57
08/02/2012	06/12/2014	5	INTERCONTINENTAL EXCHANGE IN	191.81	127.21	959.06	636.05	\$323.01
09/14/2012	06/12/2014	15	HARRIS CORP	76.21	50.08	1,143.15	751.21	\$391.94
02/14/2012	06/12/2014	10	HERSHEY CO/THE	96.72	60.45	967.17	604.47	\$362.70
08/05/2011	06/12/2014	25	HEWLETT-PACKARD CO	33.35	32.48	833.63	811.98	\$21.65
08/22/2011	06/12/2014	125	HEWLETT-PACKARD CO	33.35	24.64	4,168.12	3,079.92	\$1,088.20
10/07/2011	06/12/2014	75	KROGER CO	47.19	22.73	3,539.25	1,705.04	\$1,834.21
01/20/2011	06/12/2014	25	KROGER CO	47.19	21.66	1,179.75	541.59	\$638.16

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07/11/2012	06/12/2014	13	LEAR CORP	89.51	37.41	1,163.63	486.36	\$677.27
10/05/2012	06/12/2014	5	LYONDELLBASELL INDU-CL A	99.69	53.01	498.44	265.06	\$233.38
12/05/2012	06/12/2014	10	LYONDELLBASELL INDU-CL A	99.69	48.50	996.87	485.00	\$511.87
04/19/2013	06/12/2014	22	LIBERTY GLOBAL PLC-SERIES C	42.05	35.76	925.10	786.61	\$138.49
04/25/2013	06/12/2014	12	LIBERTY GLOBAL PLC-SERIES C	42.05	35.76	504.60	429.06	\$75.54
05/02/2013	06/12/2014	1	LIBERTY GLOBAL PLC-SERIES C	42.05	35.76	42.05	35.76	\$6.29
04/03/2013	06/12/2014	3	METTLER-TOLEDO INTERNATL INC	245.38	209.02	736.13	627.05	\$109.08
04/10/2013	06/12/2014	1	METTLER-TOLEDO INTERNATL INC	245.38	212.42	245.38	212.42	\$32.96
05/02/2012	06/12/2014	9	MCKESSON CORP	183.02	89.97	1,647.14	809.74	\$837.40
02/26/2013	06/12/2014	10	MONSANTO CO	121.19	99.11	1,211.91	991.08	\$220.83
06/07/2012	06/12/2014	20	MACY'S INC	57.09	36.66	1,141.80	733.28	\$408.52
10/04/2012	06/12/2014	20	MEDTRONIC INC DO NOT USE - SEE	60.69	43.97	1,213.79	879.44	\$334.35
12/06/2012	06/12/2014	35	MICRON TECHNOLOGY INC	30.72	6.29	1,075.33	220.26	\$855.07
05/23/2013	06/12/2014	20	QUINTILES TRANSNATIONAL HOLDIN	52.06	44.83	1,041.23	896.56	\$144.67
11/06/2012	06/12/2014	25	PARTNERRE LTD	108.17	79.33	2,704.25	1,983.25	\$721.00
03/22/2013	06/12/2014	10	PARTNERRE LTD	108.17	93.34	1,081.70	933.42	\$148.28
02/08/2011	06/12/2014	75	PFIZER INC	29.46	19.10	2,209.51	1,432.79	\$776.72
01/17/2013	06/12/2014	3	PRECISION CASTPARTS CORP	264.51	182.56	793.54	547.68	\$245.86
01/09/2012	06/12/2014	10	SCHLUMBERGER LTD	106.50	68.55	1,065.00	685.49	\$379.51
11/06/2012	06/12/2014	10	STARBUCKS CORP	73.76	52.05	737.59	520.53	\$217.06
10/06/2011	06/12/2014	15	TRW AUTOMOTIVE HOLDINGS CORP	84.44	36.18	1,266.60	542.68	\$723.92
09/27/2012	06/12/2014	10	UNITEDHEALTH GROUP INC	79.34	56.36	793.41	563.59	\$229.82
01/17/2013	06/12/2014	50	VALERO ENERGY CORP	53.70	33.83	2,685.14	1,691.66	\$993.48
02/25/2013	06/12/2014	7	VISA INC - CLASS A SHRS	211.48	159.46	1,480.36	1,116.19	\$364.17
09/28/2012	06/12/2014	5	VISA INC - CLASS A SHRS	211.48	134.13	1,057.40	670.64	\$386.76
06/22/2012	06/12/2014	15	WELLS FARGO & COMPANY	51.69	32.79	775.42	491.79	\$283.63
06/04/2012	06/12/2014	15	WELLS FARGO & COMPANY	51.69	30.09	775.42	451.35	\$324.07
02/09/2012	06/12/2014	30	KROGER CO	47.01	23.73	1,410.34	711.80	\$698.54
02/14/2012	06/24/2014	10	HERSHEY CO/THE	98.07	60.45	980.68	604.47	\$376.21
09/14/2012	06/24/2014	40	TJX COMPANIES INC	54.11	46.37	2,164.43	1,854.89	\$309.54
09/06/2012	06/24/2014	35	TJX COMPANIES INC	54.11	46.27	1,893.87	1,619.33	\$274.54
09/27/2012	06/24/2014	5	UNITEDHEALTH GROUP INC	81.83	56.36	409.13	281.79	\$127.34
11/05/2012	06/24/2014	15	VERTEX PHARMACEUTICALS INC	93.30	46.07	1,399.56	691.10	\$708.46
01/05/2012	06/25/2014	35	DANAHER CORP	79.45	48.31	2,780.68	1,690.96	\$1,089.72

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KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)
Capital Gains

January 01, 2014 to December 31, 2014
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
03/12/2012	06/25/2014	15	DANAHER CORP	79.45	53.64	1,191.72	804.58	\$387.14
02/14/2012	06/25/2014	5	HERSHEY CO/THE	97.26	60.45	486.30	302.24	\$184.06
02/21/2012	06/25/2014	5	HERSHEY CO/THE	97.26	60.62	486.30	303.09	\$183.21
04/05/2013	06/25/2014	10	KEURIG GREEN MOUNTAIN INC	121.12	52.84	1,211.21	528.43	\$682.78
01/17/2013	06/30/2014	75	VALERO ENERGY CORP	50.56	33.83	3,791.92	2,537.48	\$1,254.44
05/06/2013	06/30/2014	35	VALERO ENERGY CORP	50.56	37.83	1,769.56	1,324.02	\$445.54
02/14/2013	06/30/2014	30	VALERO ENERGY CORP	50.56	43.12	1,516.77	1,293.64	\$223.13
11/23/2011	07/01/2014	40	GANNETT CO	31.72	10.43	1,268.74	417.00	\$851.74
06/06/2013	07/03/2014	5	COSTCO WHOLESALE CORP	116.28	110.25	581.38	551.24	\$30.14
06/13/2013	07/03/2014	10	COSTCO WHOLESALE CORP	116.28	109.77	1,162.75	1,097.66	\$65.09
11/14/2012	07/03/2014	5	INTERCONTINENTAL EXCHANGE IN	190.32	128.80	951.60	644.02	\$307.58
06/25/2013	07/03/2014	5	VALERO ENERGY CORP	50.89	34.96	254.46	174.78	\$79.68
06/17/2013	07/03/2014	35	VALERO ENERGY CORP	50.89	38.07	1,781.24	1,332.32	\$448.92
08/23/2011	07/23/2014	40	COMCAST CORP-CLASS A	54.52	19.93	2,180.78	797.39	\$1,383.39
05/25/2012	07/23/2014	3	MCKESSON CORP	190.50	87.76	571.51	263.29	\$308.22
05/02/2012	07/23/2014	1	MCKESSON CORP	190.50	89.97	190.50	89.97	\$100.53
05/23/2013	07/24/2014	15	QUINTILES TRANSNATIONAL HOLDIN	54.87	44.83	823.04	672.42	\$150.62
03/12/2012	07/29/2014	25	DANAHER CORP	74.23	53.64	1,855.68	1,340.97	\$514.71
04/01/2013	07/29/2014	3	PRICELINE GROUP INC/THE	1,246.52	695.04	3,739.56	2,085.12	\$1,654.44
03/21/2013	07/30/2014	30	GENWORTH FINANCIAL INC-CL A	14.18	10.14	425.40	304.18	\$121.22
06/26/2013	07/30/2014	175	GENWORTH FINANCIAL INC-CL A	14.18	11.11	2,481.48	1,943.80	\$537.68
10/04/2012	07/31/2014	35	MEDTRONIC INC DO NOT USE - SEE	61.70	43.97	2,159.62	1,539.01	\$620.61
11/14/2012	08/05/2014	5	INTERCONTINENTAL EXCHANGE IN	192.32	128.80	961.58	644.02	\$317.56
02/25/2013	08/05/2014	3	VISA INC - CLASS A SHRS	211.20	159.46	633.59	478.37	\$155.22
10/04/2012	08/07/2014	25	MEDTRONIC INC DO NOT USE - SEE	61.25	43.97	1,531.37	1,099.30	\$432.07
07/02/2013	08/07/2014	20	MEDTRONIC INC DO NOT USE - SEE	61.25	52.12	1,225.10	1,042.33	\$182.77
02/21/2012	08/11/2014	20	HERSHEY CO/THE	90.33	60.62	1,806.66	1,212.34	\$594.32
03/15/2013	08/11/2014	10	HERSHEY CO/THE	90.33	83.86	903.33	838.56	\$64.77
04/30/2013	08/14/2014	50	COGNIZANT TECH SOLUTIONS-A	44.99	32.08	2,249.48	1,604.06	\$645.42
01/17/2013	08/14/2014	8	PRECISION CASTPARTS CORP	240.23	182.56	1,921.84	1,460.49	\$461.35
04/25/2013	08/15/2014	25	BOEING CO/THE	123.38	92.01	3,084.38	2,300.22	\$784.16
07/19/2013	08/15/2014	2	INTUITIVE SURGICAL INC	463.99	378.12	927.98	756.24	\$171.74
09/27/2012	08/15/2014	40	TX COMPANIES INC	53.34	44.90	2,133.69	1,796.00	\$337.69
09/14/2012	08/15/2014	15	TX COMPANIES INC	53.34	46.37	800.14	695.59	\$104.55

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KEREN KESKET - THE RAINBOW FOUNDATION (888-18523)

Capital Gains

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/22/2011	08/28/2014	50	CITIGROUP INC	51.46	40.18	2,573.06	2,008.97	\$564.09
07/29/2011	08/28/2014	15	CITIGROUP INC	51.46	38.33	771.92	574.89	\$197.03
12/04/2012	08/29/2014	10	INTERCONTINENTAL EXCHANGE IN	189.03	131.31	1,890.27	1,313.14	\$577.13
06/11/2013	09/03/2014	15	GILEAD SCIENCES INC	109.44	52.65	1,641.62	789.72	\$851.90
02/25/2013	09/03/2014	5	VISA INC - CLASS A SHRS	215.81	159.45	1,079.07	797.27	\$281.80
09/27/2012	09/05/2014	25	TX COMPANIES INC	60.75	44.90	1,518.71	1,122.50	\$396.21
08/21/2013	09/11/2014	45	LINCOLN NATIONAL CORP	54.03	43.12	2,431.49	1,940.44	\$491.05
07/17/2013	09/11/2014	20	LINCOLN NATIONAL CORP	54.03	39.89	1,080.66	797.80	\$282.86
10/06/2011	09/18/2014	45	TRW AUTOMOTIVE HOLDINGS CORP	102.86	36.18	4,628.83	1,628.05	\$3,000.78
09/27/2012	09/18/2014	15	TX COMPANIES INC	60.19	44.90	902.81	673.50	\$229.31
04/30/2013	09/19/2014	20	COGNIZANT TECH SOLUTIONS-A	45.04	32.08	900.78	641.62	\$259.16
06/11/2013	09/19/2014	10	GILEAD SCIENCES INC	106.13	52.65	1,061.33	526.48	\$534.85
07/17/2013	09/24/2014	5	COMCAST CORP-CLASS A	54.51	43.74	272.53	218.72	\$53.81
08/23/2011	09/24/2014	20	COMCAST CORP-CLASS A	54.51	19.94	1,090.14	398.70	\$691.44
06/11/2013	09/24/2014	10	GILEAD SCIENCES INC	108.43	52.65	1,084.28	526.48	\$557.80
01/15/2013	09/26/2014	10	BIODEN IDEC INC	329.49	141.66	3,294.86	1,416.60	\$1,878.26
06/18/2013	09/26/2014	5	GILEAD SCIENCES INC	107.20	51.33	536.00	256.67	\$279.33
06/11/2013	09/26/2014	10	GILEAD SCIENCES INC	107.20	52.65	1,072.00	526.48	\$545.52
07/10/2013	09/26/2014	10	MICHAEL KORS HOLDINGS LTD	71.98	64.02	719.80	640.20	\$79.60
08/14/2013	09/30/2014	45	MEDTRONIC INC DO NOT USE - SEE	62.07	55.30	2,793.32	2,488.31	\$305.01
07/02/2013	09/30/2014	40	MEDTRONIC INC DO NOT USE - SEE	62.07	52.12	2,482.95	2,084.65	\$398.30
04/15/2011	09/30/2014	50	PRIZER INC	29.60	20.48	1,480.22	1,024.07	\$456.15
02/08/2011	09/30/2014	50	PRIZER INC	29.60	19.10	1,480.23	955.19	\$525.04
10/25/2011	10/01/2014	5	CITIGROUP INC	51.30	31.16	256.48	155.78	\$100.70
07/29/2011	10/01/2014	35	CITIGROUP INC	51.30	38.33	1,795.35	1,341.40	\$453.95
06/18/2013	10/01/2014	10	GILEAD SCIENCES INC	105.54	51.33	1,055.39	513.34	\$542.05
09/03/2013	10/02/2014	7	ALLERGAN INC	176.02	89.75	1,232.17	628.28	\$603.89
09/09/2013	10/02/2014	3	ALLERGAN INC	176.02	88.53	528.07	265.58	\$262.49
08/09/2013	10/03/2014	5	COPA HOLDINGS SA-CLASS A	109.43	138.70	547.16	693.52	\$(146.36)
07/10/2013	10/03/2014	3	COPA HOLDINGS SA-CLASS A	109.43	134.66	328.29	403.99	\$(75.70)
08/01/2013	10/03/2014	12	COPA HOLDINGS SA-CLASS A	109.43	141.49	1,313.18	1,697.88	\$(384.70)
08/09/2013	10/07/2014	5	COPA HOLDINGS SA-CLASS A	111.20	138.70	556.02	693.51	\$(137.49)
10/04/2013	10/07/2014	10	COPA HOLDINGS SA-CLASS A	111.20	140.94	1,112.05	1,409.40	\$(297.35)
09/09/2013	10/07/2014	10	COPA HOLDINGS SA-CLASS A	111.20	134.93	1,112.05	1,349.29	\$(237.24)

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KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)

Capital Gains

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
09/09/2013	10/08/2014	10	ALLERGAN INC	188.10	88.53	1,880.99	885.28	\$995.71
05/06/2013	10/09/2014	50	AMERICAN INTERNATIONAL GROUP	50.54	45.21	2,526.94	2,260.67	\$266.27
10/25/2011	10/15/2014	45	CITIGROUP INC	49.56	31.16	2,230.04	1,402.02	\$828.02
10/07/2013	10/15/2014	25	CITIGROUP INC	49.56	48.43	1,238.91	1,210.83	\$28.08
12/06/2012	10/15/2014	60	MICKRON TECHNOLOGY INC	27.11	6.29	1,626.56	377.58	\$1,248.98
07/17/2013	10/16/2014	30	COMCAST CORP-CLASS A	49.97	43.74	1,499.05	1,312.33	\$186.72
02/26/2013	10/17/2014	25	MONSANTO CO	110.79	99.11	2,769.78	2,477.71	\$292.07
05/10/2013	10/23/2014	3	LIBERTY GLOBAL PLC-A	43.76	47.05	131.28	141.16	\$(9.88)
05/21/2013	10/23/2014	13	LIBERTY GLOBAL PLC-A	43.76	38.94	568.88	506.24	\$62.64
02/21/2013	10/24/2014	5	CHUBB CORP	95.71	84.03	478.57	420.13	\$58.44
02/05/2013	10/24/2014	20	CHUBB CORP	95.71	82.85	1,914.27	1,657.01	\$257.26
06/06/2013	10/29/2014	50	COGNIZANT TECH SOLUTIONS-A	46.56	32.52	2,327.82	1,626.15	\$701.67
04/30/2013	10/29/2014	5	COGNIZANT TECH SOLUTIONS-A	46.56	32.08	232.78	160.41	\$72.37
06/07/2012	10/31/2014	70	MACYS INC	58.07	36.66	4,065.16	2,566.50	\$1,498.66
02/20/2013	11/04/2014	35	HALLIBURTON CO	50.52	42.37	1,768.11	1,482.85	\$285.26
09/30/2013	11/04/2014	15	MICHAEL KORS HOLDINGS LTD	71.90	74.34	1,078.46	1,115.09	\$(36.63)
07/10/2013	11/04/2014	10	MICHAEL KORS HOLDINGS LTD	71.90	64.02	718.98	640.20	\$78.78
08/12/2013	11/06/2014	45	HALLIBURTON CO	52.19	45.98	2,348.58	2,069.29	\$279.29
02/20/2013	11/06/2014	10	HALLIBURTON CO	52.19	42.37	521.91	423.67	\$98.24
07/29/2013	11/20/2014	52	PULTE GROUP INC	21.12	16.51	1,098.02	858.60	\$239.42
07/08/2013	11/20/2014	50	PULTE GROUP INC	21.12	18.29	1,055.78	914.47	\$141.31
02/21/2013	11/24/2014	25	CHUBB CORP	102.62	84.03	2,565.39	2,100.64	\$464.75
02/09/2012	11/24/2014	52	KROGER CO	58.58	23.73	3,046.15	1,233.80	\$1,812.35
09/13/2013	12/05/2014	20	CALIFORNIA RESOURCES CORP	6.66	9.19	133.18	183.72	\$(50.54)
08/13/2013	12/05/2014	16	CALIFORNIA RESOURCES CORP	6.66	8.88	106.55	142.02	\$(35.47)
02/09/2012	12/23/2014	17	KROGER CO	64.26	23.73	1,092.47	403.35	\$689.12
04/10/2013	12/23/2014	12	PARTNERRE LTD	114.71	90.87	1,376.52	1,090.43	\$286.09
03/22/2013	12/23/2014	10	PARTNERRE LTD	114.71	93.34	1,147.10	933.42	\$213.68
Subtotal For Long Term Non-Covered						499,168.77	404,873.65	\$94,295.12

Cash in Lieu Covered

03/05/2014	03/05/2014		VERIZON COMMUNICATIONS INC	0.00	0.00	1.20	0.00	\$1.20
03/07/2014	03/07/2014		VODAFONE GROUP PLC-SP ADR	0.00	0.00	18.77	0.00	\$18.77
06/16/2014	06/16/2014		THERAVANCE BIOPHARMA INC	0.00	0.00	3.78	0.00	\$3.78

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KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)

Capital Gains

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
LT Cap Gains Distributions From Bernstein Funds								
			Subtotal For Cash in Lieu Covered			23.75	0.00	23.75
			AB GLOBAL BOND FUND- ADV			253.84		\$253.84
12/10/2014			BERNSTEIN INTERMEDIATE DURATION PORTFOLIO			5,335.06		\$5,335.06
12/12/2014			BERNSTEIN EMERGING MARKETS PORTFOLIO			1,698.39		\$1,698.39
			Subtotal For LT Cap Gains Distributions From Bernstein Funds			7,287.29	0.00	7,287.29
			Total			778,899.87	661,860.05	117,039.82

Account Totals

Short Term Non-Covered Gain:	15,433.66
Long Term Non-Covered Gain:	94,295.12
Cash in Lieu Covered Gain:	23.75
LT Cap Gains Distributions-Funds Gain:	7,287.29
Current Period Gain:	117,039.82

Please note that prior to 2008, long-term capital gain distributions from mutual funds can be found on the Income report.

Short-term capital gains distributions from mutual funds are treated as ordinary income for tax purposes. See the Income report for details. Please see your Year-End Tax Report for your official tax record. You should verify the accuracy of all calculations with your tax advisor.

Bernstein

KEREN KESHET - THE RAINBOW FOUNDATION (032-78742)
Capital Gains

January 01, 2014 to December 31, 2014
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Long Term Non-Covered								
07/29/2005	01/28/2014	78.163	CFMSI 2003-1 APT Due 01/25/2033 3.860%	100.00	97.53	78.16	76.23	\$1.93
07/29/2005	02/28/2014	104.455	CFMSI 2003-1 APT Due 01/25/2033 3.860%	100.00	97.53	104.45	101.88	\$2.57
07/29/2005	03/25/2014	62.693	CFMSI 2003-1 APT Due 01/25/2033 3.860%	100.00	97.52	62.69	61.14	\$1.55
07/29/2005	07/28/2014	7,079.538	CFMSI 2003-1 APT Due 01/25/2033 3.860%	100.00	97.53	7,079.54	6,904.72	\$174.82
Subtotal For Long Term Non-Covered						7,324.84	7,143.97	180.87
Total						7,324.84	7,143.97	180.87

Account Totals

Long Term Non-Covered Gains: 180.87
Current Period Gain: 180.87

Market value information, including prices and accrued income, has been obtained from sources which we believe to be reliable. We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security.

Please see your Year-End Tax Report for your official tax record. You should verify the accuracy of all calculations with your tax advisor.

Bernstein

KEREN KESHET - THE RAINBOW FOUNDATION (032-78743)
Capital Gains

January 01, 2014 to December 31, 2014
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short Term Non-Covered								
06/06/2013	01/09/2014	100	AT&T INC	33.64	35.56	3,364.44	3,556.30	\$(191.86)
03/05/2013	01/09/2014	50	ILLINOIS TOOL WORKS	82.12	62.41	4,105.93	3,120.66	\$985.27
02/14/2013	01/09/2014	55	MARATHON PETROLEUM CORP	91.03	82.70	5,006.71	4,548.51	\$458.20
03/01/2013	01/09/2014	50	MARATHON PETROLEUM CORP	91.03	84.05	4,551.56	4,202.41	\$349.15
02/08/2013	01/09/2014	120	MARATHON PETROLEUM CORP	91.03	80.68	10,923.73	9,681.05	\$1,242.68
06/06/2013	01/13/2014	350	AT&T INC	33.48	35.56	11,718.00	12,447.05	\$(729.05)
03/01/2013	01/17/2014	105	PHILIP MORRIS INTERNATIONAL	83.28	91.53	8,744.49	9,610.76	\$(866.27)
09/25/2013	01/23/2014	300	XEROX CORP	11.77	10.35	3,531.75	3,103.53	\$428.22
07/26/2013	01/31/2014	400	ETRADE FINANCIAL CORP	19.87	14.85	7,948.92	5,940.00	\$2,008.92
05/24/2013	02/11/2014	50	ELECTRONIC ARTS INC	27.09	22.74	1,354.52	1,137.02	\$217.50
02/15/2013	02/11/2014	75	ELECTRONIC ARTS INC	27.09	16.92	2,031.78	1,268.78	\$763.00
05/24/2013	02/11/2014	75	ELECTRONIC ARTS INC	27.09	22.74	2,031.77	1,705.54	\$326.23
04/03/2013	02/25/2014	26	VERIZON COMMUNICATIONS INC	46.26	34.44	1,202.64	895.33	\$307.31
04/02/2013	02/25/2014	105	VERIZON COMMUNICATIONS INC	46.26	35.66	4,856.80	3,744.81	\$1,111.99
09/18/2013	02/27/2014	375	GENERAL MOTORS CO	36.40	37.59	13,649.96	14,096.96	\$(447.00)
09/23/2013	02/27/2014	100	GENERAL MOTORS CO	36.40	36.84	3,639.99	3,683.81	\$(43.82)
04/16/2013	02/28/2014	80	PULTE GROUP INC	21.02	18.51	1,681.37	1,480.41	\$200.96
04/19/2013	02/28/2014	120	PULTE GROUP INC	21.02	18.09	2,522.05	2,170.37	\$351.68
09/20/2013	03/07/2014	50	ANTHEM INC	91.54	82.70	4,577.03	4,135.07	\$441.96
05/03/2013	03/10/2014	275	REGAL ENTERTAINMENT GROUP-A	19.43	18.79	5,343.64	5,168.16	\$175.48
06/25/2013	04/01/2014	60	MARATHON PETROLEUM CORP	88.15	72.08	5,289.10	4,324.91	\$964.19
09/13/2013	04/01/2014	50	MARATHON PETROLEUM CORP	88.15	68.22	4,407.58	3,410.90	\$996.68
04/16/2013	04/01/2014	40	MARATHON PETROLEUM CORP	88.15	79.15	3,526.07	3,165.98	\$360.09
05/03/2013	04/21/2014	70	ILLINOIS TOOL WORKS	84.01	65.72	5,880.97	4,600.09	\$1,280.88
05/08/2013	04/21/2014	50	ILLINOIS TOOL WORKS	84.01	67.44	4,200.69	3,371.93	\$828.76
03/06/2014	05/20/2014	500	NAVIENT CORP	16.00	15.85	8,000.30	7,923.20	\$77.10
04/17/2014	05/20/2014	250	NAVIENT CORP	16.00	16.76	4,000.15	4,188.90	\$(188.75)
04/21/2014	05/20/2014	200	NAVIENT CORP	16.00	16.66	3,200.12	3,331.26	\$(131.14)
06/03/2014	06/04/2014	42	THERAVANCE BIOPHARMA INC	23.68	23.68	994.51	994.51	\$0.00
07/08/2013	06/26/2014	175	GANNETT CO	30.62	26.18	5,358.89	4,580.64	\$778.25
12/11/2013	06/26/2014	150	GANNETT CO	30.62	25.72	4,593.33	3,858.15	\$735.18
04/21/2014	06/26/2014	150	GANNETT CO	30.62	26.90	4,593.33	4,035.35	\$557.98
09/04/2013	06/26/2014	125	GANNETT CO	30.62	24.59	3,827.77	3,073.84	\$753.93

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KEREN KESHET - THE RAINBOW FOUNDATION (032-78743)
Capital Gains

January 01, 2014 to December 31, 2014
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
03/21/2014	07/15/2014	125	URS CORP	58.76	46.98	7,345.44	5,872.06	\$1,473.38
04/14/2014	07/22/2014	550	DANA HOLDING CORP	22.82	22.18	12,552.10	12,196.31	\$355.79
02/28/2014	08/01/2014	600	WESTERN UNION CO	16.91	16.73	10,146.96	10,035.90	\$111.06
11/21/2013	08/07/2014	350	GLAXOSMITHKLINE PLC-SPON AD	46.82	53.10	16,387.35	18,584.83	\$(2,197.48)
11/27/2013	08/28/2014	175	TWENTY-FIRST CENTURY FOX-A	35.71	33.45	6,250.00	5,853.51	\$396.49
10/24/2013	09/18/2014	55	TRW AUTOMOTIVE HOLDINGS CORP	102.86	78.85	5,657.45	4,336.77	\$1,320.68
11/06/2013	10/15/2014	75	CITIGROUP INC	49.56	48.62	3,716.73	3,646.80	\$69.93
11/27/2013	10/15/2014	25	LINCOLN NATIONAL CORP	45.65	51.40	1,141.37	1,285.02	\$(143.65)
01/31/2014	10/15/2014	75	VOYA FINANCIAL INC	34.46	33.91	2,584.12	2,542.97	\$41.15
12/17/2013	10/15/2014	125	VOYA FINANCIAL INC	34.46	35.45	4,306.88	4,430.71	\$(123.83)
11/06/2013	10/24/2014	25	CITIGROUP INC	51.67	48.62	1,291.74	1,215.60	\$76.14
04/29/2014	10/24/2014	100	CITIGROUP INC	51.67	47.74	5,166.96	4,774.39	\$392.57
11/27/2013	10/31/2014	75	LINCOLN NATIONAL CORP	54.59	51.40	4,094.56	3,855.05	\$239.51
01/23/2014	11/13/2014	150	THERAVANCE INC	13.10	38.14	1,965.12	5,721.08	\$(3,755.96)
11/26/2013	11/17/2014	100	ASSURANT INC	67.92	64.62	6,792.44	6,461.87	\$330.57
06/03/2014	11/24/2014	42	EASTMAN CHEMICAL CO	87.13	89.68	3,659.53	3,766.54	\$(107.01)
01/17/2014	11/24/2014	575	OFFICE DEPOT INC	6.69	4.94	3,847.04	2,839.24	\$1,007.80
02/21/2014	11/24/2014	225	TWENTY-FIRST CENTURY FOX-A	35.59	32.95	8,008.09	7,413.89	\$594.20
11/27/2013	11/24/2014	150	TWENTY-FIRST CENTURY FOX-A	35.59	33.45	5,338.72	5,017.29	\$321.43
02/06/2014	12/01/2014	1	ASSURANT INC	67.48	62.85	67.48	62.85	\$4.63
07/07/2014	12/01/2014	89	MURPHY OIL CORP	48.36	66.88	4,303.92	5,952.42	\$(1,648.50)
07/16/2014	12/05/2014	40	CALIFORNIA RESOURCES CORP	6.66	10.19	266.37	407.79	\$(141.42)
10/27/2014	12/05/2014	20	CALIFORNIA RESOURCES CORP	6.66	8.72	133.18	174.44	\$(41.26)
02/03/2014	12/08/2014	150	LINCOLN NATIONAL CORP	57.14	46.63	8,570.78	6,994.17	\$1,576.61
01/31/2014	12/16/2014	150	VOYA FINANCIAL INC	40.14	33.91	6,020.70	5,085.93	\$934.77
03/20/2014	12/16/2014	100	VOYA FINANCIAL INC	40.14	35.23	4,013.80	3,523.00	\$490.80
01/17/2014	12/18/2014	420	OFFICE DEPOT INC	8.24	4.94	3,460.21	2,073.87	\$1,386.34
08/11/2014	12/22/2014	75	GILEAD SCIENCES INC	94.83	93.05	7,112.10	6,978.86	\$133.24
08/18/2014	12/22/2014	56	GILEAD SCIENCES INC	94.83	101.29	5,310.37	5,672.17	\$(361.80)
02/06/2014	12/23/2014	52	ASSURANT INC	69.50	62.85	3,614.16	3,268.40	\$345.76
07/16/2014	12/24/2014	75	DOVER CORP	74.31	88.64	5,573.06	6,648.29	\$(1,075.23)
04/21/2014	12/24/2014	150	DOVER CORP	74.31	85.73	11,146.11	12,859.44	\$(1,713.33)
Subtotal For Short Term Non-Covered						330,504.73	316,107.65	14,397.08

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KEREN KESHET - THE RAINBOW FOUNDATION (032-78743)
Capital Gains

January 01, 2014 to December 31, 2014
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Long Term Non-Covered								
05/20/2011	01/31/2014	100	CITIGROUP INC	47.70	41.22	4,769.74	4,121.89	\$647.85
03/20/2012	01/31/2014	75	WELLS FARGO & COMPANY	45.56	34.11	3,417.26	2,558.27	\$858.99
03/21/2012	01/31/2014	250	WELLS FARGO & COMPANY	45.56	34.23	11,390.88	8,558.48	\$2,832.40
06/22/2012	01/31/2014	25	WELLS FARGO & COMPANY	45.56	32.79	1,139.09	819.64	\$319.45
03/28/2012	01/31/2014	100	WELLS FARGO & COMPANY	45.56	34.24	4,556.35	3,423.68	\$1,132.67
07/22/2011	02/04/2014	150	CITIGROUP INC	47.18	40.18	7,076.25	6,026.90	\$1,049.35
10/03/2011	02/12/2014	90	LYONDELBASELL INDU-CL A	82.41	24.50	7,417.09	2,205.30	\$5,211.79
08/24/2011	02/12/2014	35	LYONDELBASELL INDU-CL A	82.41	4.80	2,884.42	167.87	\$2,716.55
02/15/2013	02/24/2014	50	EVEREST RE GROUP LTD	147.21	120.71	7,360.72	6,035.66	\$1,325.06
08/15/2012	02/28/2014	325	PULTE GROUP INC	21.02	12.64	6,830.56	4,106.90	\$2,723.66
09/11/2012	02/28/2014	275	PULTE GROUP INC	21.02	14.64	5,779.70	4,027.18	\$1,752.52
12/05/2012	03/07/2014	25	ANTHEM INC	91.54	56.07	2,288.52	1,401.64	\$886.88
05/04/2012	03/19/2014	40	LYONDELBASELL INDU-CL A	89.45	40.60	3,578.10	1,624.07	\$1,954.03
10/03/2011	03/19/2014	10	LYONDELBASELL INDU-CL A	89.45	24.50	894.53	245.03	\$649.50
03/05/2013	03/20/2014	75	ILLINOIS TOOL WORKS	80.48	62.41	6,035.98	4,681.00	\$1,354.98
03/01/2013	04/01/2014	50	MARATHON PETROLEUM CORP	88.15	84.05	4,407.59	4,202.40	\$205.19
02/14/2011	04/15/2014	200	KROGER CO	44.00	22.42	8,800.88	4,484.10	\$4,316.78
03/22/2013	04/17/2014	75	CT GROUP INC	46.39	43.85	3,479.03	3,288.38	\$190.65
03/08/2012	04/17/2014	75	CT GROUP INC	46.39	39.24	3,479.03	2,943.13	\$535.90
12/12/2011	04/17/2014	50	CT GROUP INC	46.39	33.58	2,319.35	1,679.24	\$640.11
04/16/2013	04/17/2014	25	CT GROUP INC	46.39	42.13	1,159.67	1,053.27	\$106.40
02/01/2012	04/17/2014	150	CT GROUP INC	46.39	39.02	6,958.05	5,852.46	\$1,105.59
01/13/2012	04/17/2014	100	CT GROUP INC	46.39	36.85	4,638.70	3,685.35	\$953.35
12/21/2010	04/17/2014	50	VIACOM INC-CLASS B	83.22	38.62	4,160.81	1,931.06	\$2,229.75
05/31/2011	04/17/2014	25	VIACOM INC-CLASS B	83.22	50.20	2,080.41	1,254.93	\$825.48
03/05/2013	04/21/2014	30	ILLINOIS TOOL WORKS	84.01	62.41	2,520.41	1,872.40	\$648.01
12/02/2011	04/29/2014	75	VIACOM INC-CLASS B	83.64	43.33	6,273.07	3,249.38	\$3,023.69
05/31/2011	04/29/2014	50	VIACOM INC-CLASS B	83.64	50.20	4,182.04	2,509.86	\$1,672.18
11/22/2010	05/23/2014	140	HEALTH NET INC	40.18	27.55	5,625.73	3,857.44	\$1,768.29
03/13/2013	05/30/2014	250	GENWORTH FINANCIAL INC-CL A	16.99	10.49	4,248.30	2,623.25	\$1,625.05
02/22/2012	06/02/2014	75	EDISON INTERNATIONAL	55.52	41.72	4,163.94	3,129.00	\$1,034.94
10/13/2011	06/02/2014	50	GANNETT CO	28.67	10.67	1,433.46	533.54	\$899.92
12/14/2011	06/02/2014	100	GANNETT CO	28.67	12.82	2,866.91	1,281.61	\$1,585.30

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KEREN KESHET - THE RAINBOW FOUNDATION (032-78743) Capital Gains

January 01, 2014 to December 31, 2014
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
02/03/2012	06/11/2014	50	KROGER CO	47.85	23.90	2,392.65	1,194.87	\$1,197.78
02/14/2011	06/11/2014	125	KROGER CO	47.85	22.42	5,981.63	2,802.56	\$3,179.07
11/28/2011	06/11/2014	125	KROGER CO	47.85	22.61	5,981.62	2,826.76	\$3,154.86
09/05/2012	06/25/2014	65	TX COMPANIES INC	53.28	45.74	3,463.17	2,972.96	\$490.21
09/07/2012	06/25/2014	110	TX COMPANIES INC	53.28	45.88	5,860.76	5,046.65	\$814.11
12/14/2011	06/26/2014	100	GANNETT CO	30.62	12.82	3,062.22	1,281.61	\$1,780.61
02/13/2013	06/30/2014	75	VALERO ENERGY CORP	50.56	42.14	3,791.92	3,160.26	\$631.66
04/16/2013	06/30/2014	50	VALERO ENERGY CORP	50.56	36.27	2,527.94	1,813.43	\$714.51
01/17/2013	06/30/2014	250	VALERO ENERGY CORP	50.56	33.83	12,639.73	8,458.28	\$4,181.45
05/08/2013	06/30/2014	25	VALERO ENERGY CORP	50.56	38.31	1,263.97	957.80	\$306.17
11/05/2012	07/01/2014	70	VERTEX PHARMACEUTICALS INC	95.14	46.07	6,659.88	3,225.14	\$3,434.74
06/28/2012	07/01/2014	30	VERTEX PHARMACEUTICALS INC	95.14	51.17	2,854.24	1,535.23	\$1,319.01
05/08/2013	07/02/2014	75	VALERO ENERGY CORP	50.81	38.31	3,810.83	2,873.41	\$937.42
06/06/2013	07/02/2014	25	VALERO ENERGY CORP	50.81	39.16	1,270.27	978.94	\$291.33
12/21/2012	07/25/2014	75	GAMESTOP CORP-CLASS A	45.70	25.59	3,427.51	1,919.21	\$1,508.10
01/04/2013	07/25/2014	25	GAMESTOP CORP-CLASS A	45.70	24.84	1,142.44	620.88	\$521.56
10/04/2012	07/31/2014	75	MEDTRONIC INC DO NOT USE - SEE	61.70	43.97	4,627.76	3,297.89	\$1,329.87
12/19/2012	08/07/2014	30	MEDTRONIC INC DO NOT USE - SEE	61.25	42.69	1,837.64	1,280.73	\$556.91
10/04/2012	08/07/2014	120	MEDTRONIC INC DO NOT USE - SEE	61.25	43.97	7,350.58	5,276.63	\$2,073.95
06/13/2013	08/08/2014	275	GENWORTH FINANCIAL INC-CL A	12.88	10.95	3,542.58	3,011.47	\$531.11
07/01/2013	08/08/2014	250	GENWORTH FINANCIAL INC-CL A	12.88	11.74	3,220.53	2,934.05	\$286.48
03/13/2013	08/08/2014	225	GENWORTH FINANCIAL INC-CL A	12.88	10.49	2,898.47	2,360.93	\$537.54
09/13/2012	08/15/2014	95	TX COMPANIES INC	53.34	45.99	5,067.53	4,368.83	\$698.70
09/07/2012	08/15/2014	5	TX COMPANIES INC	53.34	45.88	266.71	229.39	\$37.32
09/26/2012	08/15/2014	100	TX COMPANIES INC	53.34	44.68	5,334.24	4,468.18	\$866.06
10/25/2011	08/28/2014	50	CITIGROUP INC	51.46	31.16	2,573.06	1,557.80	\$1,015.26
07/22/2011	08/28/2014	50	CITIGROUP INC	51.46	40.18	2,573.06	2,008.96	\$564.10
07/11/2013	09/04/2014	250	LINCOLN NATIONAL CORP	54.93	39.89	13,733.10	9,972.47	\$3,760.63
03/08/2013	09/05/2014	75	TX COMPANIES INC	60.75	44.75	4,556.12	3,356.57	\$1,199.55
10/21/2011	09/18/2014	95	TRW AUTOMOTIVE HOLDINGS CORP	102.86	40.35	9,771.97	3,833.01	\$5,938.96
03/22/2013	09/18/2014	100	TX COMPANIES INC	60.19	46.46	6,018.70	4,646.43	\$1,372.27
12/19/2012	09/30/2014	50	MEDTRONIC INC DO NOT USE - SEE	62.07	42.69	3,103.69	2,134.54	\$969.15
07/02/2013	09/30/2014	125	MEDTRONIC INC DO NOT USE - SEE	62.07	52.12	7,759.23	6,514.54	\$1,244.69
08/14/2013	09/30/2014	100	MEDTRONIC INC DO NOT USE - SEE	62.07	55.30	6,207.38	5,529.57	\$677.81

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KEREN KESHET - THE RAINBOW FOUNDATION (032-78743)
Capital Gains

January 01, 2014 to December 31, 2014
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
10/25/2011	10/01/2014	50	CTIGROUP INC	51.30	31.16	2,564.79	1,557.80	\$1,006.99
11/28/2011	10/01/2014	100	CTIGROUP INC	51.30	25.26	5,129.58	2,526.42	\$2,603.16
04/24/2013	10/09/2014	150	AMERICAN INTERNATIONAL GROUP	50.54	41.46	7,580.82	6,219.18	\$1,361.64
11/28/2011	10/15/2014	200	CTIGROUP INC	49.56	25.26	9,911.28	5,052.84	\$4,858.44
07/17/2013	10/15/2014	25	LINCOLN NATIONAL CORP	45.65	39.89	1,141.37	997.25	\$144.12
08/21/2013	10/15/2014	100	LINCOLN NATIONAL CORP	45.65	43.12	4,565.48	4,312.08	\$253.40
10/11/2013	10/15/2014	100	LINCOLN NATIONAL CORP	45.65	43.66	4,565.48	4,365.69	\$199.79
11/14/2011	10/15/2014	300	MICRON TECHNOLOGY INC	27.11	5.32	8,132.82	1,595.91	\$6,536.91
02/20/2013	10/21/2014	75	HALLIBURTON CO	54.54	42.37	4,090.58	3,177.53	\$913.05
02/01/2013	10/24/2014	75	CHUBB CORP	95.71	83.39	7,178.51	6,254.27	\$924.24
07/05/2012	10/31/2014	75	MACYS INC	58.07	34.79	4,355.53	2,608.88	\$1,746.65
06/07/2012	10/31/2014	175	MACYS INC	58.07	36.66	10,162.90	6,416.25	\$3,746.65
02/20/2013	11/04/2014	100	HALLIBURTON CO	50.52	42.37	5,051.75	4,236.71	\$815.04
02/20/2013	11/06/2014	50	HALLIBURTON CO	52.19	42.37	2,609.54	2,118.36	\$491.18
04/16/2013	11/06/2014	25	HALLIBURTON CO	52.19	39.58	1,304.77	989.50	\$315.27
08/12/2013	11/06/2014	125	HALLIBURTON CO	52.19	45.98	6,523.85	5,748.04	\$775.81
07/26/2013	11/19/2014	75	PULTE GROUP INC	20.97	16.49	1,572.94	1,236.61	\$336.33
04/19/2013	11/19/2014	25	PULTE GROUP INC	20.97	18.09	524.31	452.16	\$72.15
07/02/2013	11/19/2014	175	PULTE GROUP INC	20.97	19.03	3,670.19	3,329.45	\$340.74
02/13/2013	11/24/2014	43	CHUBB CORP	102.62	83.63	4,412.47	3,596.02	\$816.45
02/01/2013	11/24/2014	40	CHUBB CORP	102.62	83.39	4,104.63	3,335.61	\$769.02
02/03/2012	11/24/2014	125	KROGER CO	58.58	23.90	7,322.48	2,987.16	\$4,335.32
08/13/2007	11/28/2014	112	PRIZER INC	31.23	23.95	3,497.35	2,682.18	\$815.17
11/26/2013	12/01/2014	50	ASSURANT INC	67.48	64.62	3,374.20	3,230.94	\$143.26
08/13/2013	12/05/2014	80	CALIFORNIA RESOURCES CORP	6.66	8.88	532.73	710.07	\$(177.34)
09/12/2013	12/05/2014	40	CALIFORNIA RESOURCES CORP	6.66	9.18	266.36	367.18	\$(100.82)
11/27/2013	12/08/2014	25	LINCOLN NATIONAL CORP	57.14	51.40	1,428.46	1,285.01	\$143.45
10/25/2012	12/23/2014	35	PARTNERRE LTD	114.71	81.69	4,014.86	2,859.04	\$1,155.82
02/13/2013	12/23/2014	18	PARTNERRE LTD	114.71	88.55	2,064.78	1,593.84	\$470.94
05/24/2013	12/30/2014	75	ELECTRONIC ARTS INC	47.60	22.74	3,569.94	1,705.54	\$1,864.40
07/10/2013	12/30/2014	16	ELECTRONIC ARTS INC	47.60	23.84	761.59	381.39	\$380.20
Subtotal For Long Term Non-Covered						430,775.84	295,813.20	134,962.64

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KEREN KESHET - THE RAINBOW FOUNDATION (032-78743)
Capital Gains

January 01, 2014 to December 31, 2014
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Cash In Lieu Covered								
03/05/2014	03/05/2014		VERIZON COMMUNICATIONS INC	0.00	0.00	23.89	0.00	\$23.89
03/07/2014	03/07/2014		VODAFONE GROUP PLC-SP ADR	0.00	0.00	30.03	0.00	\$30.03
06/16/2014	06/16/2014		THERAVANCE BIOPHARMA INC	0.00	0.00	22.70	0.00	\$22.70
09/19/2014	09/19/2014		UGI CORP	0.00	0.00	17.62	0.00	\$17.62
Subtotal For Cash In Lieu Covered						94.24	0.00	94.24
Total						761,374.81	611,920.85	149,453.96
Account Totals								
Short Term Non-Covered Gain:						14,397.08		
Long Term Non-Covered Gain:						134,962.64		
Cash In Lieu Covered Gain:						94.24		
Current Period Gain:						149,453.96		

Please see your Year-End Tax Report for your official tax record. You should verify the accuracy of all calculations with your tax advisor.

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KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)
Capital Gains

January 01, 2014 to December 31, 2014
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short Term Non-Covered								
04/03/2013	01/09/2014	75	FACEBOOK INC-A	57.92	26.20	4,344.16	1,964.87	\$2,379.29
08/12/2013	01/09/2014	125	LKQ CORP	32.04	30.62	4,005.30	3,827.18	\$178.12
04/22/2013	01/10/2014	5	INTUITIVE SURGICAL INC	389.00	476.88	1,945.02	2,384.42	\$(439.40)
04/19/2013	01/10/2014	5	INTUITIVE SURGICAL INC	389.00	473.61	1,945.01	2,368.07	\$(423.06)
04/29/2013	01/10/2014	4	INTUITIVE SURGICAL INC	389.00	489.54	1,556.01	1,958.16	\$(402.15)
07/19/2013	01/10/2014	1	INTUITIVE SURGICAL INC	389.00	378.12	389.00	378.12	\$10.88
04/04/2013	01/21/2014	5	WW GRAINGER INC	264.14	222.94	1,320.71	1,114.72	\$205.99
03/20/2013	01/21/2014	5	WW GRAINGER INC	264.14	225.61	1,320.71	1,128.04	\$192.67
04/03/2013	01/23/2014	50	FACEBOOK INC-A	56.19	26.20	2,809.57	1,309.92	\$1,499.65
07/19/2013	01/27/2014	7	INTUITIVE SURGICAL INC	411.74	378.12	2,882.21	2,646.83	\$235.38
09/18/2013	02/05/2014	75	EXPEDITORS INTL WASH INC	40.08	45.04	3,006.17	3,377.79	\$(371.62)
03/14/2013	02/06/2014	25	EBAY INC	54.39	52.74	1,359.79	1,318.47	\$41.32
09/18/2013	02/07/2014	25	EXPEDITORS INTL WASH INC	40.34	45.04	1,008.45	1,125.93	\$(117.48)
09/27/2013	02/07/2014	25	EXPEDITORS INTL WASH INC	40.34	44.11	1,008.44	1,102.85	\$(94.41)
04/03/2013	02/13/2014	75	FACEBOOK INC-A	66.00	26.20	4,950.16	1,964.87	\$2,985.29
12/04/2013	02/14/2014	20	LINKEDIN CORP - A	188.44	217.56	3,768.77	4,351.23	\$(582.46)
01/27/2014	02/14/2014	15	LINKEDIN CORP - A	188.44	207.98	2,826.57	3,119.72	\$(293.15)
03/14/2013	02/19/2014	50	EBAY INC	54.92	52.74	2,745.90	2,636.94	\$108.96
08/01/2013	02/19/2014	50	EBAY INC	54.92	52.37	2,745.91	2,618.28	\$127.63
03/19/2013	02/19/2014	25	EBAY INC	54.92	50.91	1,372.95	1,272.79	\$100.16
03/21/2013	02/21/2014	50	COSTCO WHOLESALE CORP	114.01	103.48	5,700.64	5,174.03	\$526.61
07/05/2013	02/26/2014	5	WW GRAINGER INC	249.97	257.34	1,249.83	1,286.68	\$(36.85)
04/04/2013	02/26/2014	25	WW GRAINGER INC	249.97	222.94	6,249.16	5,573.57	\$675.59
10/10/2013	03/17/2014	75	EXPEDITORS INTL WASH INC	38.91	43.11	2,918.27	3,233.08	\$(314.81)
10/07/2013	03/17/2014	50	EXPEDITORS INTL WASH INC	38.91	43.02	1,945.52	2,150.87	\$(205.35)
06/24/2013	03/24/2014	25	LIBERTY MEDIA CORP	133.76	122.12	3,343.96	3,052.91	\$291.05
10/07/2013	04/03/2014	55	LKQ CORP	27.59	32.33	1,517.42	1,778.26	\$(260.84)
09/23/2013	04/03/2014	55	LKQ CORP	27.59	31.83	1,517.41	1,750.46	\$(233.05)
09/27/2013	04/03/2014	40	LKQ CORP	27.59	31.49	1,103.57	1,259.55	\$(155.98)
08/12/2013	04/03/2014	25	LKQ CORP	27.59	30.62	689.73	765.43	\$(75.70)
06/06/2013	04/04/2014	40	ILLUMINA INC	141.36	68.21	5,654.45	2,728.50	\$2,925.95
10/08/2013	04/09/2014	50	VERISK ANALYTICS INC-CL A	58.98	64.79	2,949.11	3,239.54	\$(290.43)
03/24/2014	04/14/2014	75	RED HAT INC	49.67	57.09	3,725.51	4,282.01	\$(556.50)

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KEREN KESKET - THE RAINBOW FOUNDATION (032-78744)

Capital Gains

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
02/13/2014	04/17/2014	250	LKQ CORP	27.10	28.48	6,774.57	7,119.60	\$(345.03)
10/18/2013	04/17/2014	125	LKQ CORP	27.10	32.83	3,387.29	4,103.88	\$(716.59)
06/24/2013	04/23/2014	50	LIBERTY MEDIA CORP	128.55	122.12	6,427.60	6,105.82	\$321.78
05/01/2013	04/29/2014	15	ALLERGAN INC	166.14	99.54	2,492.03	1,493.12	\$998.91
05/09/2013	05/02/2014	10	ALLERGAN INC	169.26	104.11	1,692.60	1,041.05	\$651.55
10/08/2013	05/02/2014	75	VERISK ANALYTICS INC-CL A	59.93	64.79	4,494.69	4,859.32	\$(364.63)
03/10/2014	05/02/2014	50	VERISK ANALYTICS INC-CL A	59.93	63.30	2,996.46	3,164.81	\$(168.35)
08/07/2013	05/05/2014	4	CELGENE CORP	147.62	143.70	590.49	574.78	\$15.71
07/10/2013	05/05/2014	15	CELGENE CORP	147.62	124.85	2,214.32	1,872.71	\$341.61
08/07/2013	05/05/2014	15	LIBERTY MEDIA CORP	131.03	142.53	1,965.44	2,138.00	\$(172.56)
10/30/2013	05/05/2014	10	LIBERTY MEDIA CORP	131.03	150.52	1,310.30	1,505.21	\$(194.91)
11/14/2013	05/08/2014	25	CVS HEALTH CORP	75.79	65.36	1,894.81	1,634.10	\$260.71
01/17/2014	05/21/2014	40	LIBERTY MEDIA CORP	125.88	137.24	5,035.29	5,489.60	\$(454.31)
10/30/2013	05/21/2014	10	LIBERTY MEDIA CORP	125.88	150.52	1,258.82	1,505.20	\$(246.38)
04/03/2014	05/21/2014	50	OCEANEERING INTL INC	70.80	73.82	3,539.76	3,690.89	\$(151.13)
01/27/2014	06/05/2014	25	F5 NETWORKS INC	110.90	106.12	2,772.51	2,653.07	\$119.44
10/15/2013	06/13/2014	75	NIKE INC -CL B	74.14	73.88	5,560.33	5,540.71	\$19.62
01/27/2014	06/19/2014	25	F5 NETWORKS INC	109.52	106.12	2,738.09	2,653.07	\$85.02
07/19/2013	06/19/2014	10	INTUITIVE SURGICAL INC	402.43	378.12	4,024.28	3,781.19	\$243.09
04/28/2014	06/19/2014	50	SERVICENOW INC	60.21	46.03	3,010.60	2,301.60	\$709.00
08/12/2013	06/25/2014	50	UNITEDHEALTH GROUP INC	81.85	72.33	4,092.47	3,616.42	\$476.05
01/27/2014	06/26/2014	25	F5 NETWORKS INC	107.33	106.12	2,683.16	2,653.06	\$30.10
01/29/2014	06/26/2014	25	F5 NETWORKS INC	107.33	107.52	2,683.16	2,688.07	\$(4.91)
04/28/2014	07/25/2014	45	COSTAR GROUP INC	150.70	152.42	6,781.48	6,859.05	\$(77.57)
04/07/2014	07/29/2014	75	INFORMATICA CORPORATION	31.86	37.39	2,389.43	2,804.49	\$(415.06)
04/28/2014	07/29/2014	50	INFORMATICA CORPORATION	31.86	36.74	1,592.96	1,837.20	\$(244.24)
02/27/2014	07/29/2014	175	INFORMATICA CORPORATION	31.86	41.51	5,575.34	7,264.65	\$(1,689.31)
09/23/2013	07/29/2014	50	PARKER HANNIFIN CORP	119.05	106.51	5,952.59	5,325.53	\$627.06
10/03/2013	07/29/2014	15	PARKER HANNIFIN CORP	119.05	107.20	1,785.78	1,607.94	\$177.84
09/30/2013	07/29/2014	10	PARKER HANNIFIN CORP	119.05	108.41	1,190.52	1,084.05	\$106.47
05/07/2014	08/01/2014	125	FIREYE INC	33.75	28.02	4,218.26	3,502.58	\$715.68
11/14/2013	08/05/2014	25	MEAD JOHNSON NUTRITION CO	93.03	80.66	2,325.86	2,016.51	\$309.35
10/18/2013	08/08/2014	35	PARKER HANNIFIN CORP	110.51	112.02	3,867.72	3,920.53	\$(52.81)
10/03/2013	08/08/2014	15	PARKER HANNIFIN CORP	110.51	107.20	1,657.59	1,607.93	\$49.66

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KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)

Capital Gains

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
09/27/2013	08/11/2014	10	HERSHEY CO/THE	90.33	92.58	903.32	925.79	\$(22.47)
10/18/2013	08/11/2014	50	PARKER HANNIFIN CORP	112.30	112.02	5,615.10	5,600.75	\$14.35
02/14/2014	08/19/2014	75	ESTEE LAUDER COMPANIES-CL A	76.51	67.98	5,738.15	5,098.74	\$639.41
02/14/2014	08/26/2014	50	ESTEE LAUDER COMPANIES-CL A	77.37	67.98	3,868.26	3,399.16	\$469.10
02/14/2014	08/29/2014	150	LINEAR TECHNOLOGY CORP	44.98	45.95	6,747.65	6,892.29	\$(144.64)
02/19/2014	10/03/2014	25	LINEAR TECHNOLOGY CORP	42.32	46.09	1,058.08	1,152.30	\$(94.22)
02/14/2014	10/02/2014	25	LINEAR TECHNOLOGY CORP	42.32	45.95	1,058.08	1,148.72	\$(90.64)
04/30/2014	10/03/2014	150	NIELSEN NV	43.61	48.38	6,541.26	7,257.60	\$(716.34)
04/03/2014	10/07/2014	20	COPA HOLDINGS SA-CLASS A	111.20	146.38	2,224.10	2,927.65	\$(703.55)
08/06/2014	10/13/2014	125	DISCOVERY COMMUNICATIONS-A	34.30	42.54	4,287.51	5,317.82	\$(1,030.31)
08/06/2014	10/13/2014	125	DISCOVERY COMMUNICATIONS-C	34.24	40.74	4,279.89	5,092.13	\$(812.24)
07/09/2014	10/16/2014	75	NXP SEMICONDUCTORS NV	60.24	65.90	4,518.35	4,942.42	\$(424.07)
02/21/2014	10/17/2014	75	LINEAR TECHNOLOGY CORP	39.38	46.33	2,953.80	3,474.71	\$(520.91)
02/25/2014	10/17/2014	50	LINEAR TECHNOLOGY CORP	39.38	46.14	1,969.20	2,307.17	\$(337.97)
02/19/2014	10/17/2014	50	LINEAR TECHNOLOGY CORP	39.38	46.09	1,969.20	2,304.60	\$(335.40)
02/28/2014	10/17/2014	25	LINEAR TECHNOLOGY CORP	39.38	46.74	984.60	1,168.53	\$(183.93)
09/22/2014	11/12/2014	100	NIELSEN NV	43.08	44.76	4,308.13	4,476.30	\$(168.17)
07/23/2014	11/12/2014	100	NIELSEN NV	43.08	48.40	4,308.13	4,839.85	\$(531.72)
02/14/2014	12/05/2014	37	ESTEE LAUDER COMPANIES-CL A	74.29	67.98	2,748.90	2,515.38	\$233.52
10/29/2014	12/19/2014	75	HAIN CELESTIAL GROUP INC	116.41	104.56	8,730.54	7,842.11	\$888.43
Subtotal For Short Term Non-Covered						271,664.24	266,943.85	4,720.39
Long Term Non-Covered								
08/24/2012	01/10/2014	50	EBAY INC	51.19	47.21	2,559.55	2,360.69	\$198.86
03/19/2009	01/10/2014	5	SCHLUMBERGER LTD	87.04	44.21	435.20	221.03	\$214.17
02/10/2009	01/10/2014	45	SCHLUMBERGER LTD	87.04	46.28	3,916.82	2,082.79	\$1,834.03
08/21/2012	01/17/2014	24	CELGENE CORP	167.52	71.27	4,020.51	1,710.52	\$2,309.99
08/08/2012	01/17/2014	11	CELGENE CORP	167.52	71.61	1,842.74	787.67	\$1,055.07
06/13/2012	01/21/2014	15	ILLUMINA INC	139.92	39.47	2,098.82	592.07	\$1,506.75
08/10/2012	01/21/2014	5	PRICELINE GROUP INC/THE	1,193.93	\$62.54	5,969.63	2,812.72	\$3,156.91
07/20/2012	01/22/2014	8	CHIPOTLE MEXICAN GRILL-CL A	517.60	318.24	4,140.81	2,545.95	\$1,594.86
09/20/2012	01/22/2014	5	CHIPOTLE MEXICAN GRILL-CL A	517.60	337.65	2,588.00	1,688.24	\$899.76
10/26/2010	01/24/2014	70	DANAHER CORP	74.58	42.79	5,220.67	2,995.10	\$2,225.57
03/31/2011	01/24/2014	5	DANAHER CORP	74.58	52.06	372.91	260.29	\$112.62

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
01/23/2013	01/27/2014	75	EBAY INC	53.27	53.48	3,994.91	4,011.32	\$(16.41)
08/24/2012	01/27/2014	50	EBAY INC	53.27	47.21	2,663.28	2,360.69	\$302.59
01/10/2013	01/29/2014	3	BIOMED INC	305.48	142.21	916.44	426.64	\$489.80
08/22/2012	01/29/2014	2	BIOMED INC	305.48	144.40	610.96	288.80	\$322.16
10/19/2012	01/29/2014	10	BIOMED INC	305.48	145.20	3,054.78	1,451.96	\$1,602.82
11/13/2012	01/29/2014	10	BIOMED INC	305.48	139.54	3,054.78	1,395.44	\$1,659.34
11/25/2011	01/29/2014	25	BOEING CO/TH	130.17	62.98	3,254.29	1,574.60	\$1,679.69
06/13/2012	01/30/2014	25	ILLUMINA INC	149.26	39.47	3,731.51	986.78	\$2,744.73
04/05/2012	01/31/2014	63	COGNIZANT TECH SOLUTIONS-A	96.89	77.12	6,104.26	4,858.66	\$1,245.60
04/13/2012	01/31/2014	37	COGNIZANT TECH SOLUTIONS-A	96.89	74.34	3,585.04	2,750.47	\$834.57
09/26/2012	01/31/2014	10	PRECISION CASTPARTS CORP	252.76	161.15	2,527.61	1,611.53	\$916.08
08/21/2012	02/06/2014	55	CELGENE CORP	149.95	71.27	8,247.09	3,919.95	\$4,327.14
01/23/2013	02/06/2014	50	EBAY INC	54.39	53.48	2,719.59	2,674.22	\$45.37
04/20/2011	02/06/2014	30	FLOWERVE CORPORATION	72.00	43.87	2,159.87	1,316.13	\$843.74
07/05/2012	02/07/2014	75	UNITEDHEALTH GROUP INC	71.31	55.83	5,348.02	4,187.06	\$1,160.96
05/06/2011	02/11/2014	75	FLOWERVE CORPORATION	73.36	40.73	5,502.05	3,054.41	\$2,447.64
03/17/2011	02/11/2014	50	NOBLE ENERGY INC	66.35	45.82	3,317.53	2,290.79	\$1,026.74
02/23/2011	02/11/2014	25	NOBLE ENERGY INC	66.35	44.47	1,658.77	1,111.74	\$547.03
03/03/2010	02/11/2014	5	SCHLUMBERGER LTD	89.97	63.64	449.85	318.21	\$131.64
03/19/2009	02/11/2014	45	SCHLUMBERGER LTD	89.97	44.21	4,048.64	1,989.25	\$2,059.39
04/13/2012	02/13/2014	3	COGNIZANT TECH SOLUTIONS-A	99.62	74.34	298.85	223.01	\$75.84
04/20/2012	02/13/2014	22	COGNIZANT TECH SOLUTIONS-A	99.62	72.18	2,191.58	1,587.86	\$603.72
11/09/2012	02/14/2014	20	LINKEDIN CORP - A	188.44	98.39	3,768.76	1,967.75	\$1,801.01
11/07/2012	02/14/2014	10	LINKEDIN CORP - A	188.44	101.24	1,884.38	1,012.35	\$872.03
06/13/2012	02/19/2014	15	ILLUMINA INC	171.92	39.47	2,578.80	592.07	\$1,986.73
05/13/2011	02/19/2014	50	NOBLE ENERGY INC	66.58	43.81	3,329.03	2,190.69	\$1,138.34
01/03/2012	02/19/2014	50	NOBLE ENERGY INC	66.58	48.70	3,329.03	2,435.15	\$893.88
07/06/2012	02/27/2014	35	VF CORP	58.95	33.41	2,063.19	1,169.20	\$893.99
11/13/2012	03/07/2014	60	VF CORP	61.40	39.53	3,683.70	2,371.69	\$1,312.01
08/23/2012	03/07/2014	40	VF CORP	61.40	37.02	2,455.80	1,480.64	\$975.16
07/06/2012	03/07/2014	25	VF CORP	61.40	33.41	1,534.88	835.14	\$699.74
01/31/2013	03/14/2014	15	ILLUMINA INC	165.11	50.70	2,476.58	760.50	\$1,716.08
08/01/2012	03/14/2014	25	INTERCONTINENTAL EXCHANGE INC	204.80	130.24	5,119.96	3,256.09	\$1,863.87
02/27/2013	03/14/2014	2	PRICELINE GROUP INC/TH	1,277.24	699.56	2,554.47	1,399.12	\$1,155.35

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
03/24/2010	03/24/2014	5	SCHLUMBERGER LTD	93.30	62.64	466.51	313.20	\$153.31
03/03/2010	03/24/2014	20	SCHLUMBERGER LTD	93.30	63.64	1,866.02	1,272.83	\$593.19
04/20/2012	03/28/2014	26	COGNIZANT TECH SOLUTIONS-A	49.92	36.09	1,297.87	938.28	\$359.59
05/10/2012	03/28/2014	114	COGNIZANT TECH SOLUTIONS-A	49.92	30.23	5,690.68	3,446.43	\$2,244.25
04/24/2012	03/28/2014	110	COGNIZANT TECH SOLUTIONS-A	49.92	36.11	5,491.00	3,971.66	\$1,519.34
06/27/2012	04/03/2014	25	AFFILIATED MANAGERS GROUP INC	201.38	104.70	5,034.47	2,617.50	\$2,416.97
11/25/2011	04/04/2014	5	BOEING CO/THE	128.03	62.98	640.16	314.92	\$325.24
12/22/2011	04/04/2014	20	BOEING CO/THE	128.03	74.27	2,560.63	1,485.41	\$1,075.22
01/31/2013	04/04/2014	5	ILLUMINA INC	141.36	50.70	706.81	253.50	\$453.31
03/21/2013	04/23/2014	5	COSTCO WHOLESALE CORP	114.44	103.48	572.21	517.40	\$54.81
04/05/2013	04/23/2014	20	COSTCO WHOLESALE CORP	114.44	105.66	2,288.83	2,113.21	\$175.62
04/29/2011	04/23/2014	25	STARBUCKS CORP	70.44	36.25	1,760.88	906.22	\$854.66
11/10/2010	04/23/2014	25	STARBUCKS CORP	70.44	30.43	1,760.89	760.85	\$1,000.04
07/22/2011	04/24/2014	50	QUALCOMM INC	77.49	57.25	3,874.71	2,862.46	\$1,012.25
11/11/2011	04/24/2014	50	QUALCOMM INC	77.49	56.68	3,874.70	2,833.86	\$1,040.84
07/15/2011	04/24/2014	25	QUALCOMM INC	77.49	54.86	1,937.35	1,371.38	\$565.97
10/26/2012	04/25/2014	10	AMAZON.COM INC	305.71	235.65	3,057.15	2,356.51	\$700.64
08/01/2012	04/25/2014	25	INTERCONTINENTAL EXCHANGE IN	202.49	130.24	5,062.34	3,256.08	\$1,806.26
10/26/2012	04/28/2014	5	AMAZON.COM INC	293.31	235.65	1,466.56	1,178.26	\$288.30
02/01/2013	04/28/2014	10	AMAZON.COM INC	293.31	267.61	2,933.12	2,676.06	\$257.06
06/05/2012	04/28/2014	30	OCEANEERING INTL INC	72.40	45.20	2,171.98	1,356.09	\$815.89
05/22/2012	04/28/2014	20	OCEANEERING INTL INC	72.40	47.82	1,447.99	956.33	\$491.66
06/28/2012	04/29/2014	75	ANSTYS INC	76.08	61.85	5,705.71	4,638.76	\$1,066.95
10/20/2011	04/29/2014	25	ALLERGAN INC	166.14	85.51	4,153.39	2,137.73	\$2,015.66
08/23/2012	04/29/2014	10	ALLERGAN INC	166.14	84.78	1,661.36	847.78	\$813.58
08/15/2012	04/29/2014	89	COGNIZANT TECH SOLUTIONS-A	47.96	32.01	4,268.75	2,848.98	\$1,419.77
05/10/2012	04/29/2014	36	COGNIZANT TECH SOLUTIONS-A	47.96	30.23	1,726.68	1,088.34	\$638.34
05/01/2013	05/02/2014	15	ALLERGAN INC	169.26	99.54	2,538.90	1,493.12	\$1,045.78
08/06/2012	05/02/2014	10	INTERCONTINENTAL EXCHANGE IN	203.73	131.99	2,037.31	1,319.93	\$717.38
11/13/2012	05/05/2014	30	CELGENE CORP	147.62	74.85	4,428.66	2,245.58	\$2,183.08
11/14/2012	05/05/2014	20	CELGENE CORP	147.62	74.99	2,952.44	1,499.79	\$1,452.65
08/21/2012	05/05/2014	1	CELGENE CORP	147.62	71.27	147.62	71.27	\$76.35
02/28/2013	05/08/2014	50	KEURIG GREEN MOUNTAIN INC	103.49	47.52	5,174.34	2,375.94	\$2,798.40
02/01/2013	05/12/2014	5	AMAZON.COM INC	304.66	267.61	1,523.31	1,338.03	\$185.28

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KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)
Capital Gains

January 01, 2014 to December 31, 2014
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
04/16/2013	05/21/2014	3	AMAZON.COM INC	304.66	272.05	913.98	816.14	\$97.84
03/15/2013	05/21/2014	2	AMAZON.COM INC	304.66	262.25	609.32	524.50	\$84.82
05/02/2013	05/21/2014	10	AMAZON.COM INC	304.66	250.80	3,046.61	2,508.02	\$538.59
02/27/2013	05/21/2014	10	AMAZON.COM INC	304.66	262.89	3,046.61	2,628.89	\$417.72
11/07/2012	05/21/2014	39	COGNIZANT TECH SOLUTIONS-A	47.59	33.59	1,856.00	1,309.99	\$546.01
08/15/2012	05/21/2014	11	COGNIZANT TECH SOLUTIONS-A	47.59	32.01	523.49	352.12	\$171.37
06/05/2012	05/21/2014	30	OCEANEERING INTL INC	70.80	45.20	2,123.86	1,356.08	\$767.78
04/29/2013	05/21/2014	20	OCEANEERING INTL INC	70.80	68.28	1,415.91	1,365.51	\$50.40
11/30/2010	05/21/2014	30	SCHLUMBERGER LTD	101.47	77.29	3,044.06	2,318.72	\$725.34
04/26/2010	05/21/2014	25	SCHLUMBERGER LTD	101.47	72.61	2,536.71	1,815.26	\$721.45
03/24/2010	05/21/2014	20	SCHLUMBERGER LTD	101.47	62.64	2,029.37	1,252.82	\$776.55
06/28/2012	05/22/2014	70	ANSYS INC	74.34	61.85	5,204.04	4,329.50	\$874.54
07/23/2012	05/22/2014	5	ANSYS INC	74.34	57.17	371.72	285.85	\$85.87
04/05/2013	06/11/2014	5	COSTCO WHOLESALE CORP	116.21	105.66	581.06	528.30	\$52.76
04/17/2013	06/11/2014	20	COSTCO WHOLESALE CORP	116.21	104.78	2,324.25	2,095.69	\$228.56
11/07/2012	06/11/2014	50	COGNIZANT TECH SOLUTIONS-A	47.39	33.59	2,369.54	1,679.48	\$690.06
08/06/2012	06/11/2014	15	INTERCONTINENTAL EXCHANGE IN	188.08	131.99	2,821.27	1,979.89	\$841.38
12/16/2011	06/24/2014	35	HERSHEY CO/THE	98.07	59.35	3,432.38	2,077.13	\$1,355.25
08/15/2012	06/24/2014	50	UNITEDHEALTH GROUP INC	81.83	52.45	4,091.28	2,622.63	\$1,468.65
03/31/2011	06/25/2014	50	DANAHER CORP	79.45	52.06	3,972.39	2,602.88	\$1,369.51
12/22/2011	06/25/2014	25	DANAHER CORP	79.45	47.04	1,986.20	1,176.09	\$810.11
02/08/2012	06/25/2014	15	HERSHEY CO/THE	97.26	60.34	1,458.91	905.15	\$553.76
12/16/2011	06/25/2014	10	HERSHEY CO/THE	97.26	59.35	972.60	593.46	\$379.14
08/15/2012	06/25/2014	25	UNITEDHEALTH GROUP INC	81.85	52.45	2,046.23	1,311.32	\$734.91
06/21/2013	07/03/2014	5	COSTCO WHOLESALE CORP	116.28	108.68	581.38	543.39	\$37.99
06/06/2013	07/03/2014	35	COSTCO WHOLESALE CORP	116.28	110.25	4,069.64	3,858.67	\$210.97
04/17/2013	07/03/2014	10	COSTCO WHOLESALE CORP	116.28	104.78	1,162.76	1,047.84	\$114.92
04/05/2011	07/23/2014	100	COMCAST CORP-CLASS A	54.52	25.17	5,451.96	2,516.72	\$2,935.24
08/06/2012	07/23/2014	15	INTERCONTINENTAL EXCHANGE IN	197.98	131.99	2,969.65	1,979.90	\$989.75
05/02/2012	07/23/2014	5	MCKESSON CORP	190.50	89.97	952.51	449.86	\$502.65
03/22/2012	07/23/2014	10	MCKESSON CORP	190.50	86.39	1,905.03	863.92	\$1,041.11
05/23/2013	07/23/2014	50	QUINTILES TRANSNATIONAL HOLDIN	55.06	44.83	2,752.92	2,241.40	\$511.52
03/12/2012	07/29/2014	50	DANAHER CORP	74.23	53.64	3,711.36	2,681.94	\$1,029.42
12/22/2011	07/29/2014	25	DANAHER CORP	74.23	47.04	1,855.68	1,176.08	\$679.60

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KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)
Capital Gains

January 01, 2014 to December 31, 2014
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
02/27/2013	07/29/2014	3	PRICELINE GROUP INC/THE	1,246.52	699.56	3,739.56	2,098.69	\$1,640.87
03/08/2013	07/29/2014	2	PRICELINE GROUP INC/THE	1,246.52	718.92	2,493.04	1,437.83	\$1,055.21
08/04/2011	08/05/2014	15	VISA INC - CLASS A SHRS	211.20	85.68	3,167.97	1,285.16	\$1,882.81
08/06/2012	08/07/2014	15	INTERCONTINENTAL EXCHANGE IN	188.33	131.99	2,824.95	1,979.89	\$845.06
02/21/2012	08/11/2014	70	HERSHEY CO/THE	90.33	60.62	6,323.29	4,243.20	\$2,080.09
02/08/2012	08/11/2014	35	HERSHEY CO/THE	90.33	60.34	3,161.65	2,112.00	\$1,049.65
03/11/2013	08/11/2014	10	HERSHEY CO/THE	90.33	84.32	903.33	843.18	\$60.15
01/17/2013	08/14/2014	20	PRECISION CASTPARTS CORP	240.23	182.56	4,804.61	3,651.21	\$1,153.40
01/26/2012	08/15/2014	40	BOEING CO/THE	123.38	75.49	4,935.02	3,019.47	\$1,915.55
12/22/2011	08/15/2014	10	BOEING CO/THE	123.38	74.27	1,233.75	742.71	\$491.04
04/30/2013	08/15/2014	29	COGNIZANT TECH SOLUTIONS-A	44.85	32.08	1,300.72	930.36	\$370.36
11/07/2012	08/15/2014	11	COGNIZANT TECH SOLUTIONS-A	44.85	33.59	493.37	369.48	\$123.89
04/24/2013	08/15/2014	100	COGNIZANT TECH SOLUTIONS-A	44.85	31.34	4,485.22	3,134.28	\$1,350.94
04/29/2013	08/15/2014	10	COGNIZANT TECH SOLUTIONS-A	44.85	31.42	448.52	314.17	\$134.35
07/19/2013	08/15/2014	10	INTUITIVE SURGICAL INC	463.99	378.12	4,639.90	3,781.19	\$858.71
11/13/2012	08/29/2014	15	INTERCONTINENTAL EXCHANGE IN	189.03	130.32	2,835.41	1,954.82	\$880.59
09/05/2012	08/29/2014	10	INTERCONTINENTAL EXCHANGE IN	189.03	135.51	1,890.28	1,355.06	\$535.22
11/18/2011	09/03/2014	40	GILEAD SCIENCES INC	109.44	19.97	4,377.66	798.93	\$3,578.73
10/04/2011	09/03/2014	10	GILEAD SCIENCES INC	109.44	18.77	1,094.42	187.65	\$906.77
03/06/2012	09/03/2014	15	VISA INC - CLASS A SHRS	215.81	115.19	3,237.21	1,727.89	\$1,509.32
08/04/2011	09/03/2014	10	VISA INC - CLASS A SHRS	215.81	85.68	2,158.14	856.77	\$1,301.37
04/30/2013	09/19/2014	50	COGNIZANT TECH SOLUTIONS-A	45.04	32.08	2,251.95	1,604.06	\$647.89
11/18/2011	09/19/2014	50	GILEAD SCIENCES INC	106.13	19.97	5,306.65	998.67	\$4,307.98
02/28/2013	09/19/2014	25	KEURIG GREEN MOUNTAIN INC	136.82	47.52	3,420.38	1,187.98	\$2,232.40
04/05/2011	09/24/2014	75	COMCAST CORP-CLASS A	54.51	25.17	4,088.02	1,887.54	\$2,200.48
07/19/2011	09/24/2014	25	COMCAST CORP-CLASS A	54.51	24.28	1,362.67	606.98	\$755.69
12/05/2012	09/24/2014	15	INTERCONTINENTAL EXCHANGE IN	198.79	130.09	2,981.90	1,951.42	\$1,030.48
01/10/2013	09/26/2014	25	BIOMERIE INC	329.49	142.21	8,237.16	3,555.35	\$4,681.81
11/09/2012	09/26/2014	40	GILEAD SCIENCES INC	107.20	32.76	4,288.02	1,310.21	\$2,977.81
11/18/2011	09/26/2014	10	GILEAD SCIENCES INC	107.20	19.97	1,072.00	199.73	\$872.27
05/09/2013	10/02/2014	25	ALLERGAN INC	176.02	104.11	4,400.61	2,602.64	\$1,797.97
05/14/2013	10/02/2014	15	ALLERGAN INC	176.02	103.96	2,640.36	1,559.39	\$1,080.97
07/15/2013	10/03/2014	25	COPA HOLDINGS SA-CLASS A	109.22	134.68	2,730.48	3,366.93	\$(636.45)
07/05/2013	10/03/2014	25	COPA HOLDINGS SA-CLASS A	109.22	132.10	2,730.49	3,302.54	\$(572.05)

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KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)
Capital Gains

January 01, 2014 to December 31, 2014
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
09/04/2013	10/07/2014	32	COPA HOLDINGS SA-CLASS A	111.20	132.06	3,558.55	4,225.95	\$(667.40)
08/07/2013	10/07/2014	18	COPA HOLDINGS SA-CLASS A	111.20	140.97	2,001.69	2,537.46	\$(535.77)
09/23/2013	10/07/2014	15	COPA HOLDINGS SA-CLASS A	111.20	136.60	1,668.07	2,049.02	\$(380.95)
10/04/2013	10/07/2014	15	COPA HOLDINGS SA-CLASS A	111.20	140.94	1,668.07	2,114.10	\$(446.03)
05/21/2013	10/08/2014	5	ALLERGAN INC	188.10	98.41	940.50	492.05	\$448.45
05/22/2013	10/08/2014	10	ALLERGAN INC	188.10	98.67	1,880.99	986.69	\$894.30
05/14/2013	10/08/2014	10	ALLERGAN INC	188.10	103.96	1,880.99	1,039.60	\$841.39
07/19/2011	10/16/2014	75	COMCAST CORP-CLASS A	49.97	24.28	3,747.63	1,820.93	\$1,926.70
07/22/2011	10/16/2014	25	COMCAST CORP-CLASS A	49.97	24.67	1,249.21	616.78	\$632.43
05/27/2011	10/17/2014	40	MONSANTO CO	110.79	69.38	4,431.65	2,775.30	\$1,656.35
02/15/2013	10/17/2014	20	MONSANTO CO	110.79	102.96	2,215.82	2,059.12	\$156.70
02/05/2013	10/17/2014	15	MONSANTO CO	110.79	102.26	1,661.87	1,533.89	\$127.98
05/21/2013	10/29/2014	30	COGNIZANT TECH SOLUTIONS-A	46.56	32.23	1,396.69	966.93	\$429.76
05/01/2013	10/29/2014	20	COGNIZANT TECH SOLUTIONS-A	46.56	32.11	931.13	642.25	\$288.88
09/27/2013	10/29/2014	14	COGNIZANT TECH SOLUTIONS-A	46.56	41.24	651.79	577.35	\$74.44
04/30/2013	10/29/2014	11	COGNIZANT TECH SOLUTIONS-A	46.56	32.08	512.12	352.89	\$159.23
06/06/2013	10/29/2014	100	COGNIZANT TECH SOLUTIONS-A	46.56	32.52	4,655.64	3,252.29	\$1,403.35
07/03/2013	11/04/2014	50	MICHAEL KORS HOLDINGS LTD	71.90	61.94	3,594.88	3,096.95	\$497.93
07/10/2013	11/04/2014	50	MICHAEL KORS HOLDINGS LTD	71.90	64.02	3,594.88	3,201.00	\$393.88
09/27/2013	11/04/2014	15	MICHAEL KORS HOLDINGS LTD	71.90	74.70	1,078.46	1,120.44	\$(41.98)
08/07/2013	11/04/2014	10	MICHAEL KORS HOLDINGS LTD	71.90	69.72	718.98	697.20	\$21.78
Subtotal For Long Term Non-Covered						457,954.27	294,491.38	163,462.89
Total						729,618.51	561,435.23	168,183.28

Account Totals

Short Term Non-Covered Gain: 4,720.39
 Long Term Non-Covered Gain: 163,462.89
 Current Period Gain: 168,183.28

Please see your Year-End Tax Report for your official tax record. You should verify the accuracy of all calculations with your tax advisor.

Bernstein

KEREN KESHET - (BUILDING MAINTENANCE FUND) (032-78970)
Capital Gains

January 01, 2014 to December 31, 2014
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short Term Non-Covered								
04/30/2013	01/31/2014	255,000	US TREASURY INFLATION INDEX Due 07/15/2018 1.375% Factor = 1.08081	118.75	125.36 *	302,822.70	319,670.54 *	\$(16,847.84)
09/30/2013	04/30/2014	420,000	US TREASURY INFLATION INDEX Due 04/15/2015 .500% Factor = 1.08428	110.41	110.82 *	463,705.05	465,424.69 *	\$(1,719.64)
03/31/2014	06/30/2014	79,000	US TREASURY INFLATION INDEX Due 01/15/2017 2.375% Factor = 1.17557	128.65	128.67 *	101,635.50	101,649.01 *	\$(13.51)
06/30/2014	07/31/2014	185,000	US TREASURY INFLATION INDEX Due 07/15/2015 1.875% Factor = 1.22337	126.31	127.08 *	233,670.12	235,096.10 *	\$(1,425.98)
04/30/2014	08/27/2014	14,000	US TREASURY INFLATION INDEX Due 04/15/2019 1.25% Factor = 1.01693	103.60	102.33 *	14,503.41	14,326.56 *	\$176.85
07/31/2014	12/31/2014	26,000	US TREASURY INFLATION INDEX Due 07/15/2024 1.25%	96.39	98.58	25,062.61	25,631.47	\$(568.86)
Subtotal For Short Term Non-Covered						1,141,399.39	1,161,798.37	-20,398.98
Long Term Non-Covered								
10/31/2005	01/31/2014	50,000	US TREASURY INFLATION INDEX Due 07/15/2014 2.000% Factor = 1.23644	126.25	123.98 *	63,124.15	61,991.41 *	\$1,132.74
06/30/2005	01/31/2014	45,000	US TREASURY INFLATION INDEX Due 07/15/2014 2.000% Factor = 1.23644	126.25	126.86 *	56,811.74	57,088.41 *	\$(276.67)
01/29/2013	01/31/2014	50,000	US TREASURY INFLATION INDEX Due 01/15/2016 2.000% Factor = 1.17427	125.39	130.69 *	62,695.01	65,346.64 *	\$(2,651.63)
08/31/2012	02/03/2014	145,000	US TREASURY INFLATION INDEX Due 07/15/2014 2.000% Factor = 1.23645	126.24	131.73 *	183,053.04	191,013.99 *	\$(7,960.95)
08/31/2012	02/11/2014	70,000	US TREASURY INFLATION INDEX Due 07/15/2014 2.000% Factor = 1.23641	126.29	131.73 *	88,404.76	92,210.85 *	\$(3,806.09)
07/30/2010	03/31/2014	220,000	US TREASURY INFLATION INDEX Due 07/15/2020 1.250% Factor = 1.07286	115.72	108.41 *	254,577.25	238,511.88 *	\$16,065.37
09/30/2011	03/31/2014	65,000	US TREASURY INFLATION INDEX Due 07/15/2021 .625% Factor = 1.03811	106.93	108.39 *	69,504.10	70,450.66 *	\$(946.56)
11/30/2011	03/31/2014	30,000	US TREASURY INFLATION INDEX Due 07/15/2021 .625% Factor = 1.03811	106.93	109.96 *	32,078.82	32,987.86 *	\$(909.04)
08/31/2012	04/02/2014	80,000	US TREASURY INFLATION INDEX Due 07/15/2014 2.000% Factor = 1.24111	126.14	132.20 *	100,910.00	105,759.84 *	\$(4,849.84)
01/30/2009	04/09/2014	65,000	US TREASURY INFLATION INDEX Due 01/15/2019 2.125% Factor = 1.09058	121.83	112.89 *	79,186.55	73,376.59 *	\$5,809.96
08/31/2012	04/23/2014	80,000	US TREASURY INFLATION INDEX Due 07/15/2014 2.000% Factor = 1.24447	126.42	132.54 *	101,132.63	106,028.63 *	\$(4,896.00)

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KEREN KESHET - (BUILDING MAINTENANCE FUND) (032-78970)
Capital Gains

January 01, 2014 to December 31, 2014
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/02/2011	05/30/2014	50,000	US TREASURY INFLATION INDEX Due 07/15/2015 1.875% Factor = 1.21521	126.52	134.90 *	63,262.12	67,451.30 *	\$ (4,189.18)
07/31/2012	05/30/2014	120,000	US TREASURY INFLATION INDEX Due 07/15/2022 1.25% Factor = 1.02787	103.59	110.49 *	124,306.82	132,585.63 *	\$ (8,278.81)
01/29/2013	06/30/2014	211,000	US TREASURY INFLATION INDEX Due 01/15/2016 2.000% Factor = 1.19446	125.99	132.71 *	265,831.47	280,022.92 *	\$ (14,191.45)
04/30/2007	06/30/2014	60,000	US TREASURY INFLATION INDEX Due 01/15/2017 2.375% Factor = 1.17557	128.65	119.15 *	77,191.53	71,490.29 *	\$ 5,701.24
10/31/2007	06/30/2014	200,000	US TREASURY INFLATION INDEX Due 01/15/2017 2.375% Factor = 1.17557	128.65	119.94 *	257,305.07	239,884.38 *	\$ 17,420.69
01/31/2007	06/30/2014	20,000	US TREASURY INFLATION INDEX Due 01/15/2017 2.375% Factor = 1.17557	128.65	117.14 *	25,730.51	23,427.29 *	\$ 2,303.22
07/31/2007	06/30/2014	150,000	US TREASURY INFLATION INDEX Due 01/15/2017 2.375% Factor = 1.17557	128.65	116.86 *	192,978.80	175,291.74 *	\$ 17,687.06
04/30/2009	06/30/2014	60,000	US TREASURY INFLATION INDEX Due 01/15/2019 2.125% Factor = 1.1042	124.40	115.04 *	74,637.02	69,022.03 *	\$ 5,614.99
01/30/2009	06/30/2014	190,000	US TREASURY INFLATION INDEX Due 01/15/2019 2.125% Factor = 1.1042	124.40	114.25 *	236,350.56	217,073.23 *	\$ 19,277.33
07/31/2009	06/30/2014	76,000	US TREASURY INFLATION INDEX Due 01/15/2018 1.625% Factor = 1.13163	123.46	112.35 *	93,831.58	85,383.58 *	\$ 8,448.00
07/31/2008	06/30/2014	114,000	US TREASURY INFLATION INDEX Due 01/15/2018 1.625% Factor = 1.13163	123.46	112.94 *	140,747.36	128,748.42 *	\$ 11,998.94
01/31/2008	06/30/2014	10,000	US TREASURY INFLATION INDEX Due 01/15/2018 1.625% Factor = 1.13163	123.46	116.09 *	12,346.26	11,609.44 *	\$ 736.82
01/29/2013	06/30/2014	200,000	US TREASURY INFLATION INDEX Due 04/15/2016 1.25% Factor = 1.07404	110.27	113.53 *	220,547.40	227,067.01 *	\$ (6,519.61)
05/02/2011	07/31/2014	35,000	US TREASURY INFLATION INDEX Due 07/15/2015 1.875% Factor = 1.22337	126.31	135.72 *	44,207.86	47,501.51 *	\$ (3,293.65)
12/07/2012	07/31/2014	180,000	US TREASURY INFLATION INDEX Due 07/15/2015 1.875% Factor = 1.22337	126.31	134.22 *	227,354.71	241,600.91 *	\$ (14,246.20)
07/30/2010	08/27/2014	18,000	US TREASURY INFLATION INDEX Due 07/15/2020 1.250% Factor = 1.09263	118.59	110.39 *	21,345.98	19,870.47 *	\$ 1,475.51
11/30/2011	08/27/2014	19,000	US TREASURY INFLATION INDEX Due 07/15/2021 1.625% Factor = 1.05724	110.60	111.87 *	21,013.47	21,255.78 *	\$ (242.31)
08/31/2012	09/30/2014	85,000	US TREASURY INFLATION INDEX Due 07/15/2017 2.625% Factor = 1.14942	125.42	137.53 *	106,608.25	116,902.65 *	\$ (10,294.40)
04/30/2012	09/30/2014	70,000	US TREASURY INFLATION INDEX Due 07/15/2017 2.625% Factor = 1.14942	125.42	138.22 *	87,795.04	96,751.22 *	\$ (8,956.18)

Bernstein

KEREN KESHET - (BUILDING MAINTENANCE FUND) (032-78970)
Capital Gains

January 01, 2014 to December 31, 2014
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
12/31/2012	09/30/2014	37,000	US TREASURY INFLATION INDEX Due 07/15/2017 2.625% Factor = 1.14942	125.42	137.18 *	46,405.95	50,758.03 *	\$(4,352.08)
Subtotal For Long Term Non-Covered								
						3,431,275.81	3,418,464.59	12,811.22
Total						4,572,675.20	4,580,262.96	-7,587.76

Account Totals

Short Term Non-Covered Loss: -20,398.98
 Long Term Non-Covered Gain: 12,811.22
 Current Period Loss: -7,587.76

* Original cost has been adjusted for amortization of premium or accretion of original issue/market discount.
 Market value information, including prices and accrued income, has been obtained from sources which we believe to be reliable. We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security.
 Please see your Year-End Tax Report for your official tax record. You should verify the accuracy of all calculations with your tax advisor.

Bernstein

KEREN KESHET (032-82549)
Capital Gains

January 01, 2014 to December 31, 2014
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short Term Non-Covered								
11/13/2013	01/06/2014	144,000	US TREASURY BILLS Due 01/16/2014	100.00	100.00 *	144,000.24	143,998.50 *	\$1.74
10/23/2013	01/06/2014	150,000	US TREASURY BILLS Due 01/23/2014	100.00	100.00 *	150,000.25	149,997.88 *	\$2.37
10/30/2013	01/06/2014	150,000	US TREASURY BILLS Due 01/30/2014	100.00	100.00 *	150,001.10	149,996.45 *	\$4.65
10/29/2013	01/06/2014	150,000	FEDERAL HOME LOAN BANK Due 01/24/2014	100.00	100.00 *	149,997.75	149,995.87 *	\$1.88
01/02/2014	01/16/2014	3,031,000	US TREASURY BILLS Due 01/16/2014	100.00	100.00 *	3,031,000.00	3,031,000.00 *	\$0.00
11/29/2013	01/16/2014	230,000	US TREASURY BILLS Due 01/16/2014	100.00	100.00 *	230,000.00	230,000.00 *	\$0.00
12/23/2013	01/16/2014	100,000	US TREASURY BILLS Due 01/16/2014	100.00	100.00 *	100,000.00	100,000.00 *	\$0.00
11/13/2013	01/16/2014	1,503,000	US TREASURY BILLS Due 01/16/2014	100.00	100.00 *	1,503,000.00	1,503,000.00 *	\$0.00
12/23/2013	01/23/2014	55,000	US TREASURY BILLS Due 01/23/2014	100.00	100.00 *	55,000.00	55,000.00 *	\$0.00
01/02/2014	01/23/2014	3,307,000	US TREASURY BILLS Due 01/23/2014	100.00	100.00 *	3,307,000.00	3,307,000.00 *	\$0.00
11/29/2013	01/23/2014	290,000	US TREASURY BILLS Due 01/23/2014	100.00	100.00 *	290,000.00	290,000.00 *	\$0.00
10/25/2013	01/23/2014	210,000	US TREASURY BILLS Due 01/23/2014	100.00	100.00 *	210,000.00	210,000.00 *	\$0.00
10/23/2013	01/23/2014	1,205,000	US TREASURY BILLS Due 01/23/2014	100.00	100.00 *	1,205,000.00	1,205,000.00 *	\$0.00
01/03/2014	01/24/2014	3,212,000	FEDERAL HOME LOAN BANK Due 01/24/2014	100.00	100.00 *	3,212,000.00	3,212,000.00 *	\$0.00
11/29/2013	01/24/2014	275,000	FEDERAL HOME LOAN BANK Due 01/24/2014	100.00	100.00 *	275,000.00	275,000.00 *	\$0.00
12/23/2013	01/24/2014	100,000	FEDERAL HOME LOAN BANK Due 01/24/2014	100.00	100.00 *	100,000.00	100,000.00 *	\$0.00
10/29/2013	01/24/2014	1,480,000	FEDERAL HOME LOAN BANK Due 01/24/2014	100.00	100.00 *	1,480,000.00	1,480,000.00 *	\$0.00
01/02/2014	01/30/2014	3,327,000	US TREASURY BILLS Due 01/30/2014	100.00	100.00 *	3,327,000.00	3,327,000.00 *	\$0.00
11/29/2013	01/30/2014	270,000	US TREASURY BILLS Due 01/30/2014	100.00	100.00 *	270,000.00	270,000.00 *	\$0.00
10/30/2013	01/30/2014	1,470,000	US TREASURY BILLS Due 01/30/2014	100.00	100.00 *	1,470,000.00	1,470,000.00 *	\$0.00
01/22/2014	02/19/2014	340,000	US TREASURY BILLS Due 04/24/2014	100.00	99.99 *	339,983.38	339,980.36 *	\$3.02
01/30/2014	02/19/2014	250,000	US TREASURY BILLS Due 05/01/2014	99.99	100.00 *	249,983.24	249,990.84 *	\$(7.60)
01/23/2014	02/19/2014	250,000	FEDERAL HOME LOAN BANK Due 04/23/2014	99.99	99.99 *	249,973.75	249,973.75 *	\$0.00
01/15/2014	02/19/2014	100,000	US TREASURY BILLS Due 04/17/2014	99.99	99.99 *	99,993.59	99,993.59 *	\$0.00
01/22/2014	03/04/2014	100,000	US TREASURY BILLS Due 04/24/2014	99.99	99.99 *	99,993.06	99,993.06 *	\$0.00
01/30/2014	03/04/2014	95,000	US TREASURY BILLS Due 05/01/2014	100.00	100.00 *	94,995.48	94,996.52 *	\$(1.04)
01/23/2014	03/04/2014	100,000	FEDERAL HOME LOAN BANK Due 04/23/2014	99.99	99.99 *	99,993.06	99,991.67 *	\$1.39
01/15/2014	03/04/2014	100,000	US TREASURY BILLS Due 04/17/2014	99.99	99.99 *	99,994.62	99,994.62 *	\$0.00
01/30/2014	03/06/2014	300,000	US TREASURY BILLS Due 05/01/2014	99.99	100.00 *	299,983.90	299,989.00 *	\$(5.10)
01/23/2014	03/06/2014	150,000	FEDERAL HOME LOAN BANK Due 04/23/2014	99.99	99.99 *	149,988.00	149,988.00 *	\$0.00
01/22/2014	03/12/2014	370,000	US TREASURY BILLS Due 04/24/2014	99.99	99.99 *	369,978.57	369,978.57 *	\$0.00
01/30/2014	03/12/2014	70,000	US TREASURY BILLS Due 05/01/2014	100.00	100.00 *	69,996.69	69,997.43 *	\$(0.74)
01/23/2014	03/12/2014	220,000	FEDERAL HOME LOAN BANK Due 04/23/2014	99.99	99.99 *	219,984.60	219,984.60 *	\$0.00

Bernstein

KEREN KESHET (032-82549)
Capital Gains

January 01, 2014 to December 31, 2014
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
01/15/2014	03/12/2014	330,000	US TREASURY BILLS Due 04/17/2014	100.00	100.00 *	329,984.00	329,984.00 *	\$0.00
01/15/2014	04/17/2014	4,282,000	US TREASURY BILLS Due 04/17/2014	100.00	100.00 *	4,282,000.00	4,282,000.00 *	\$0.00
01/22/2014	04/21/2014	75,000	US TREASURY BILLS Due 04/24/2014	100.00	100.00 *	74,999.87	74,999.80 *	\$0.07
01/30/2014	04/21/2014	70,000	US TREASURY BILLS Due 05/01/2014	100.00	100.00 *	69,999.61	69,999.61 *	\$0.00
01/23/2014	04/21/2014	140,000	FEDERAL HOME LOAN BANK Due 04/23/2014	100.00	100.00 *	139,999.84	139,999.53 *	\$0.31
01/23/2014	04/23/2014	4,190,000	FEDERAL HOME LOAN BANK Due 04/23/2014	100.00	100.00 *	4,190,000.00	4,190,000.00 *	\$0.00
04/01/2014	04/23/2014	100,000	FEDERAL HOME LOAN BANK Due 04/23/2014	100.00	100.00 *	100,000.00	100,000.00 *	\$0.00
03/25/2014	04/23/2014	100,000	FEDERAL HOME LOAN BANK Due 04/23/2014	100.00	100.00 *	100,000.00	100,000.00 *	\$0.00
02/24/2014	04/24/2014	74,000	US TREASURY BILLS Due 04/24/2014	100.00	100.00 *	74,000.00	74,000.00 *	\$0.00
03/25/2014	04/24/2014	70,000	US TREASURY BILLS Due 04/24/2014	100.00	100.00 *	70,000.00	70,000.00 *	\$0.00
01/22/2014	04/24/2014	4,165,000	US TREASURY BILLS Due 04/24/2014	100.00	100.00 *	4,165,000.00	4,165,000.00 *	\$0.00
04/01/2014	04/24/2014	114,000	US TREASURY BILLS Due 04/24/2014	100.00	100.00 *	114,000.00	114,000.00 *	\$0.00
04/01/2014	05/01/2014	75,000	US TREASURY BILLS Due 05/01/2014	100.00	100.00 *	75,000.00	75,000.00 *	\$0.00
03/25/2014	05/01/2014	60,000	US TREASURY BILLS Due 05/01/2014	100.00	100.00 *	60,000.00	60,000.00 *	\$0.00
01/30/2014	05/01/2014	4,265,000	US TREASURY BILLS Due 05/01/2014	100.00	100.00 *	4,265,000.00	4,265,000.00 *	\$0.00
02/24/2014	05/01/2014	30,000	US TREASURY BILLS Due 05/01/2014	100.00	100.00 *	30,000.00	30,000.00 *	\$0.00
04/23/2014	05/07/2014	186,000	FED HOME LN DISCOUNT NT Due 07/11/2014	99.99	99.99 *	185,987.24	185,981.53 *	\$5.71
04/23/2014	05/07/2014	120,000	US TREASURY BILLS Due 07/24/2014	100.00	100.00 *	119,996.23	119,995.84 *	\$0.39
04/30/2014	05/07/2014	100,000	US TREASURY BILLS Due 07/31/2014	100.00	99.99 *	99,996.46	99,994.81 *	\$1.65
04/23/2014	05/29/2014	160,000	FED HOME LN DISCOUNT NT Due 07/11/2014	100.00	99.99 *	159,992.36	159,989.49 *	\$2.87
04/23/2014	05/29/2014	130,000	US TREASURY BILLS Due 07/24/2014	100.00	100.00 *	129,995.05	129,995.05 *	\$0.00
04/30/2014	05/29/2014	105,000	US TREASURY BILLS Due 07/31/2014	100.00	100.00 *	104,995.41	104,995.41 *	\$0.00
04/16/2014	06/04/2014	105,000	US TREASURY BILLS Due 07/11/2014	100.00	100.00 *	104,997.24	104,996.87 *	\$0.37
04/23/2014	06/04/2014	112,000	FED HOME LN DISCOUNT NT Due 07/11/2014	99.99	99.99 *	111,993.67	111,993.67 *	\$0.00
04/30/2014	06/04/2014	115,000	US TREASURY BILLS Due 07/31/2014	100.00	100.00 *	114,995.17	114,995.17 *	\$0.00
04/23/2014	06/04/2014	115,000	US TREASURY BILLS Due 07/24/2014	100.00	100.00 *	114,995.77	114,995.77 *	\$0.00
04/23/2014	06/17/2014	130,000	FED HOME LN DISCOUNT NT Due 07/11/2014	100.00	100.00 *	129,996.53	129,995.23 *	\$1.30
04/23/2014	06/17/2014	250,000	US TREASURY BILLS Due 07/24/2014	100.00	100.00 *	249,994.35	249,994.35 *	\$0.00
04/16/2014	06/17/2014	360,000	US TREASURY BILLS Due 07/11/2014	100.00	100.00 *	359,992.50	359,992.50 *	\$0.00
04/30/2014	06/17/2014	250,000	US TREASURY BILLS Due 07/31/2014	100.00	100.00 *	249,992.36	249,992.36 *	\$0.00
04/23/2014	07/02/2014	75,000	US TREASURY BILLS Due 07/24/2014	100.00	100.00 *	74,999.22	74,999.22 *	\$0.00
04/16/2014	07/02/2014	100,000	US TREASURY BILLS Due 07/11/2014	100.00	100.00 *	99,999.38	99,998.96 *	\$0.42
04/30/2014	07/02/2014	75,000	US TREASURY BILLS Due 07/31/2014	100.00	100.00 *	74,998.91	74,998.67 *	\$0.24
05/27/2014	07/11/2014	300,000	FED HOME LN DISCOUNT NT Due 07/11/2014	100.00	100.00 *	300,000.00	300,000.00 *	\$0.00

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KEREN KESHET (032-82549)
Capital Gains

January 01, 2014 to December 31, 2014
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
04/23/2014	07/11/2014	3,842,000	FED HOME LN DISCOUNT NT Due 07/11/2014	100.00	100.00 *	3,842,000.00	3,842,000.00 *	\$0.00
05/28/2014	07/11/2014	100,000	FED HOME LN DISCOUNT NT Due 07/11/2014	100.00	100.00 *	100,000.00	100,000.00 *	\$0.00
05/30/2014	07/17/2014	35,000	US TREASURY BILLS Due 07/17/2014	100.00	100.00 *	35,000.00	35,000.00 *	\$0.00
04/16/2014	07/17/2014	3,731,000	US TREASURY BILLS Due 07/17/2014	100.00	100.00 *	3,731,000.00	3,731,000.00 *	\$0.00
05/28/2014	07/17/2014	122,000	US TREASURY BILLS Due 07/17/2014	100.00	100.00 *	122,000.00	122,000.00 *	\$0.00
05/27/2014	07/17/2014	100,000	US TREASURY BILLS Due 07/17/2014	100.00	100.00 *	100,000.00	100,000.00 *	\$0.00
05/09/2014	07/24/2014	75,000	US TREASURY BILLS Due 07/24/2014	100.00	100.00 *	75,000.00	75,000.00 *	\$0.00
05/30/2014	07/24/2014	62,000	US TREASURY BILLS Due 07/24/2014	100.00	100.00 *	62,000.00	62,000.00 *	\$0.00
04/23/2014	07/24/2014	3,695,000	US TREASURY BILLS Due 07/24/2014	100.00	100.00 *	3,695,000.00	3,695,000.00 *	\$0.00
05/27/2014	07/24/2014	200,000	US TREASURY BILLS Due 07/24/2014	100.00	100.00 *	200,000.00	200,000.00 *	\$0.00
05/28/2014	07/24/2014	140,000	US TREASURY BILLS Due 07/24/2014	100.00	100.00 *	140,000.00	140,000.00 *	\$0.00
05/30/2014	07/31/2014	37,000	US TREASURY BILLS Due 07/31/2014	100.00	100.00 *	37,000.00	37,000.00 *	\$0.00
04/30/2014	07/31/2014	3,785,000	US TREASURY BILLS Due 07/31/2014	100.00	100.00 *	3,785,000.00	3,785,000.00 *	\$0.00
05/27/2014	07/31/2014	180,000	US TREASURY BILLS Due 07/31/2014	100.00	100.00 *	180,000.00	180,000.00 *	\$0.00
05/28/2014	07/31/2014	170,000	US TREASURY BILLS Due 07/31/2014	100.00	100.00 *	170,000.00	170,000.00 *	\$0.00
07/23/2014	08/13/2014	100,000	US TREASURY BILLS Due 10/23/2014	100.00	100.00 *	99,996.84	99,995.66 *	\$1.18
07/30/2014	08/13/2014	150,000	US TREASURY BILLS Due 10/23/2014	100.00	99.99 *	149,993.50	149,990.25 *	\$3.25
07/14/2014	08/13/2014	150,000	FED HOME LN DISCOUNT NT Due 10/08/2014	99.99	99.99 *	149,983.67	149,982.50 *	\$1.17
07/23/2014	08/26/2014	123,000	US TREASURY BILLS Due 10/23/2014	100.00	100.00 *	122,997.82	122,995.64 *	\$2.18
07/30/2014	08/26/2014	100,000	US TREASURY BILLS Due 10/23/2014	100.00	99.99 *	99,998.10	99,994.59 *	\$3.51
07/14/2014	08/26/2014	100,000	FED HOME LN DISCOUNT NT Due 10/08/2014	100.00	99.99 *	99,995.22	99,991.04 *	\$4.18
07/16/2014	09/15/2014	180,000	US TREASURY BILLS Due 10/16/2014	100.00	100.00 *	179,999.69	179,996.90 *	\$2.79
07/23/2014	09/15/2014	150,000	US TREASURY BILLS Due 10/23/2014	100.00	100.00 *	149,999.76	149,996.52 *	\$3.24
07/30/2014	09/15/2014	70,000	US TREASURY BILLS Due 10/23/2014	100.00	100.00 *	69,999.87	69,997.37 *	\$2.50
07/14/2014	09/15/2014	110,000	FED HOME LN DISCOUNT NT Due 10/08/2014	100.00	100.00 *	109,998.24	109,994.73 *	\$3.51
07/14/2014	10/08/2014	3,790,000	FED HOME LN DISCOUNT NT Due 10/08/2014	100.00	100.00 *	3,790,000.00	3,790,000.00 *	\$0.00
07/16/2014	10/14/2014	250,000	US TREASURY BILLS Due 10/16/2014	100.00	100.00 *	249,999.86	249,999.72 *	\$0.14
07/23/2014	10/14/2014	150,000	US TREASURY BILLS Due 10/23/2014	100.00	100.00 *	149,999.25	149,999.18 *	\$0.07
10/01/2014	10/16/2014	80,000	US TREASURY BILLS Due 10/16/2014	100.00	100.00 *	80,000.00	80,000.00 *	\$0.00
07/16/2014	10/16/2014	3,570,000	US TREASURY BILLS Due 10/16/2014	100.00	100.00 *	3,570,000.00	3,570,000.00 *	\$0.00
10/20/2014	10/23/2014	80,000	US TREASURY BILLS Due 10/23/2014	100.00	100.00 *	80,000.00	80,000.00 *	\$0.00
08/19/2014	10/23/2014	80,000	US TREASURY BILLS Due 10/23/2014	100.00	100.00 *	80,000.00	80,000.00 *	\$0.00
07/23/2014	10/23/2014	3,546,000	US TREASURY BILLS Due 10/23/2014	100.00	100.00 *	3,546,000.00	3,546,000.00 *	\$0.00
09/19/2014	10/23/2014	106,000	US TREASURY BILLS Due 10/23/2014	100.00	100.00 *	106,000.00	106,000.00 *	\$0.00

Bernstein

KEREN KESHET (032-82549)
Capital Gains

January 01, 2014 to December 31, 2014
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
09/19/2014	10/30/2014	60,000	US TREASURY BILLS Due 10/30/2014	100.00	100.00 *	60,000.00	60,000.00 *	\$0.00
07/30/2014	10/30/2014	3,820,000	US TREASURY BILLS Due 10/30/2014	100.00	100.00 *	3,820,000.00	3,820,000.00 *	\$0.00
10/15/2014	11/06/2014	60,000	US TREASURY BILLS Due 01/15/2015	100.00	100.00 *	59,999.36	59,998.54 *	\$0.82
10/22/2014	11/06/2014	220,000	US TREASURY BILLS Due 01/22/2015	100.00	100.00 *	219,997.65	219,991.77 *	\$5.88
10/07/2014	11/06/2014	200,000	FED HOME LN DISCOUNT NT Due 01/07/2015	99.99	99.99 *	199,981.06	199,981.06 *	\$0.00
10/29/2014	11/06/2014	200,000	US TREASURY BILLS Due 01/29/2015	100.00	100.00 *	199,997.67	199,993.00 *	\$4.67
10/15/2014	12/04/2014	250,000	US TREASURY BILLS Due 01/15/2015	100.00	100.00 *	249,998.25	249,996.35 *	\$1.90
10/22/2014	12/04/2014	200,000	US TREASURY BILLS Due 01/22/2015	100.00	100.00 *	200,000.00	199,995.23 *	\$4.77
10/07/2014	12/04/2014	200,000	FED HOME LN DISCOUNT NT Due 01/07/2015	99.99	99.99 *	199,988.67	199,988.67 *	\$0.00
10/29/2014	12/04/2014	200,000	US TREASURY BILLS Due 01/29/2015	100.00	100.00 *	199,999.84	199,995.34 *	\$4.50
Subtotal For Short Term Non-Covered						78,600,666.77	78,600,602.60	64.17
Long Term Non-Covered								
07/06/2011	06/30/2014	12,500,000	ISRAEL Due 06/30/2014 1.500%	33.01	32.45	4,125,786.92	4,055,855.00	\$69,931.92
Subtotal For Long Term Non-Covered						4,125,786.92	4,055,855.00	69,931.92
Total						82,726,453.69	82,656,457.60	69,996.09
Account Totals								
Short Term Non-Covered Gain:						64.17		
Long Term Non-Covered Gain:						69,931.92		
Current Period Gain:						69,996.09		

* Original cost has been adjusted for amortization of premium or accretion of original issue/market discount. Market value information, including prices and accrued income, has been obtained from sources which we believe to be reliable. We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security. Please see your Year-End Tax Report for your official tax record. You should verify the accuracy of all calculations with your tax advisor.

Bernstein

Keren Keshet **Depreciation Reconciliation** **Dec-14**

	2013	2014	Net
	<u>Cost</u>	<u>Depreciation Expense</u>	<u>F/A</u>
Land	2,105,194		2,105,194
Building	7,731,891	201,467	4,079,923
Building Improvements	5,773,339	204,495	3,188,410
Furniture & Fixtures	1,410,874	9,706	468,854
Security System	41,206	201	27,770
Computers	406,084	25,787	82,598
Telephone System	70,546	780	390
Videoconference System	32,148	6,430	3,215
Automobile	58,865	5,887	38,263
TOTAL KK F/A	17,630,147	454,752	9,994,617
		7,085,176	7,635,530

Note 1 Methodology - prospectively converted to straight line depreciation in '03. Began using 1/2 year convention for '03 purchases.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE SCHEDULE D ATTACHED-#78970	11,903,377.	11,779,283.	11,779,283.
FIRST MANHATTAN	1,599,632.	3,199,437.	3,199,437.
US OBLIGATIONS TOTAL	<u>13,503,009.</u>	<u>14,978,720.</u>	<u>14,978,720.</u>

ATTACHMENT 9

ATTACHMENT 10FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE SCHEDULE B ATTACHED-#78743	1,232,739.	1,401,336.	1,401,336.
SEE SCHEDULE C ATTACHED-#78744	1,219,778.	1,401,146.	1,401,146.
SEE SCHEDULE F ATTACHED-#18523	1,436,439.	1,330,173.	1,330,173.
TOTALS	<u>3,888,956.</u>	<u>4,132,655.</u>	<u>4,132,655.</u>

ATTACHMENT 11FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE SCHEDULE A ATTACHED-#78742	7,503.		
SEE SCHEDULE F ATTACHED-#18523	911,954.	908,515.	908,515.
TOTALS	<u>919,457.</u>	<u>908,515.</u>	<u>908,515.</u>

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)
Portfolio Valuation

As of December 31, 2014
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
TOTAL EQUITIES			\$1,142,824.89	\$1,330,172.46	\$19,168	1.44%	58.9%
TOTAL FIXED INCOME			\$927,952.68	\$908,515.38	\$23,991	2.07%	40.2%
NET CASH*			\$18,613.96	\$18,613.96	\$13	0.07%	0.8%
PORTFOLIO VALUE			\$2,089,391.53	\$2,257,301.80	\$43,172	1.68%	100.0%
TOTAL ACCRUED DIVIDENDS			\$2,108.72				
TOTAL PORTFOLIO WITH ACCRUED DIVIDENDS			\$2,259,410.52				
EQUITIES							
TOTAL EQUITIES			\$703,200.07	\$892,307.80	\$11,671	1.31%	39.5%
CASH							
18,614 CASH - US	\$1.00	\$1.00	\$18,613.96	\$18,613.96	\$13	0.07%	0.8%
NON-FINANCIAL							
HOME BUILDING							
98 PULTE GROUP INC	\$16.37	\$21.46	\$1,604.09	\$2,103.08	\$31	1.49%	0.1%
FINANCIAL							
PROPERTY - CASUALTY INSURANCE							
180 ALLSTATE CORP	\$58.80	\$70.25	\$10,584.76	\$12,645.00	\$202	1.59%	0.6%
75 AMERICAN FINANCIAL GROUP INC	\$52.87	\$60.72	\$3,965.11	\$4,554.00	\$75	1.65%	0.2%
90 AON PLC	\$73.27	\$94.83	\$6,594.60	\$8,534.70	\$90	1.05%	0.4%
50 ASPEN INSURANCE HOLDINGS LT	\$43.20	\$43.77	\$2,160.04	\$2,188.50	\$40	1.83%	0.1%
20 CHUBB CORP	\$85.51	\$103.47	\$1,710.10	\$2,069.40	\$40	1.93%	0.1%
73 PARTNERRE LTD	\$90.97	\$114.13	\$6,640.65	\$8,331.49	\$196	2.35%	0.4%
Total			\$31,655.26	\$38,323.09	\$642	1.68%	1.7%
MISC FINANCIAL							
30 AFFILIATED MANAGERS GROUP INC	\$175.01	\$212.24	\$5,250.42	\$6,367.20	—	—	0.3%
21 BLACKROCK INC	\$293.11	\$357.56	\$6,155.30	\$7,508.76	\$162	2.16%	0.3%
75 VISA INC - CLASS A SHRS	\$191.97	\$262.20	\$14,397.95	\$19,665.00	\$144	0.73%	0.9%
Total			\$25,803.67	\$33,540.96	\$306	0.91%	1.5%

Barnstein

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523) Portfolio Valuation

As of December 31, 2014
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
FINANCE - PERSONAL LOANS							
180 CAPITAL ONE FINANCIAL CORP	\$62.48	\$82.55	\$11,246.83	\$14,859.00	\$216	1.45%	0.7%
95 DISCOVER FINANCIAL SERVICES	\$41.79	\$65.49	\$3,969.91	\$6,221.55	\$91	1.47%	0.3%
650 SLM CORP	\$8.99	\$10.19	\$5,840.91	\$6,623.50	\$195	2.94%	0.3%
Total			\$21,057.65	\$27,704.05	\$502	1.81%	1.2%
LIFE INSURANCE							
28 ASSURANT INC	\$66.56	\$68.43	\$1,863.66	\$1,916.04	\$30	1.58%	0.1%
MULTI-LINE INSURANCE							
115 AETNA INC	\$62.80	\$88.83	\$7,222.46	\$10,215.45	\$115	1.13%	0.5%
175 AMERICAN INTERNATIONAL GROUP	\$47.61	\$56.01	\$8,330.93	\$9,801.75	\$88	0.89%	0.4%
150 ANTHEM INC	\$114.03	\$125.67	\$17,104.60	\$18,850.50	\$263	1.39%	0.8%
115 UNITEDHEALTH GROUP INC	\$77.37	\$101.09	\$8,897.66	\$11,625.35	\$173	1.48%	0.5%
Total			\$41,555.65	\$50,493.05	\$638	1.26%	2.2%
MAJOR REGIONAL BANKS							
975 BANK OF AMERICA CORP	\$11.40	\$17.89	\$11,111.70	\$17,442.75	\$195	1.12%	0.8%
225 WELLS FARGO & COMPANY	\$41.35	\$54.82	\$9,303.52	\$12,334.50	\$315	2.55%	0.5%
Total			\$20,415.22	\$29,777.25	\$510	1.71%	1.3%
TOTAL FINANCIAL			\$142,351.11	\$181,754.44	\$2,628	1.45%	8.1%
UTILITIES							
TELEPHONE							
125 VODAFONE GROUP PLC-SP ADR	\$36.02	\$34.17	\$4,503.00	\$4,271.25	\$141	3.30%	0.2%
ELECTRIC COMPANIES							
55 AMERICAN ELECTRIC POWER	\$54.05	\$60.72	\$2,972.67	\$3,339.60	\$117	3.49%	0.1%
363 CALPINE CORP	\$20.80	\$22.13	\$7,550.14	\$8,033.19	—	—	0.4%
130 EDISON INTERNATIONAL	\$46.77	\$65.48	\$6,080.31	\$8,512.40	\$217	2.55%	0.4%
180 UGI CORP	\$30.61	\$37.98	\$5,509.00	\$6,836.40	\$157	2.29%	0.3%
Total			\$22,112.12	\$26,721.59	\$490	1.83%	1.2%
TOTAL UTILITIES			\$26,615.12	\$30,992.84	\$631	2.04%	1.4%
CONSUMER GROWTH							
ENTERTAINMENT							
125 TIME WARNER INC	\$81.75	\$85.42	\$10,218.72	\$10,677.50	\$159	1.49%	0.5%
140 WALT DISNEY CO/THE	\$45.59	\$94.19	\$6,382.49	\$13,186.60	\$161	1.22%	0.6%
Total			\$16,601.21	\$23,864.10	\$320	1.34%	1.1%

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KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)

Portfolio Valuation

As of December 31, 2014
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
RADIO - TV BROADCASTING							
195 COMCAST CORP-CLASS A	\$51.12	\$58.01	\$9,968.01	\$11,311.95	\$176	1.55%	0.5%
190 LIBERTY GLOBAL PLC-SERIES C	\$36.48	\$48.31	\$6,931.72	\$9,178.90	—	—	0.4%
Total			\$16,899.73	\$20,490.85	\$176	0.86%	0.9%
PUBLISHING							
19 GOOGLE INC-CL A	\$353.99	\$530.66	\$6,725.88	\$10,082.54	—	—	0.4%
25 GOOGLE INC-CL C	\$372.43	\$526.40	\$9,310.66	\$13,160.00	—	—	0.6%
Total			\$16,036.54	\$23,242.54	—	—	1.0%
DRUGS							
45 BIOGEN IDEC INC	\$208.37	\$339.45	\$9,376.85	\$15,275.25	—	—	0.7%
185 GILEAD SCIENCES INC	\$71.59	\$94.26	\$13,244.21	\$17,438.10	—	—	0.8%
600 PRIZER INC	\$23.42	\$31.15	\$14,053.92	\$18,690.00	\$672	3.60%	0.8%
Total			\$36,674.98	\$51,403.35	\$672	1.31%	2.3%
HOSPITAL SUPPLIES							
60 ALIGN TECHNOLOGY INC	\$54.51	\$55.91	\$3,270.37	\$3,354.60	—	—	0.1%
80 ALLERGAN INC	\$120.17	\$212.59	\$9,613.81	\$17,007.20	\$16	0.09%	0.8%
Total			\$12,884.18	\$20,361.80	\$16	0.08%	0.9%
MEDICAL PRODUCTS							
15 INTUITIVE SURGICAL INC	\$427.91	\$528.94	\$6,418.68	\$7,934.10	—	—	0.4%
OTHER MEDICAL							
21 MCKESSON CORP	\$109.72	\$207.58	\$2,304.07	\$4,359.18	\$20	0.46%	0.2%
135 QUINTILES TRANSNATIONAL HOLDIN	\$45.63	\$58.87	\$6,160.64	\$7,947.45	—	—	0.4%
Total			\$8,464.71	\$12,306.63	\$20	0.16%	0.5%
TOTAL CONSUMER GROWTH			\$113,980.03	\$159,603.37	\$1,203	0.75%	7.1%
CONSUMER STAPLES							
TOBACCO							
135 PHILIP MORRIS INTERNATIONAL	\$87.80	\$91.45	\$11,853.26	\$10,995.75	\$540	4.91%	0.5%
FOODS							
73 INGREDION INC	\$84.47	\$84.84	\$6,166.51	\$6,193.32	\$123	1.98%	0.3%
25 KEURIG GREEN MOUNTAIN INC	\$62.06	\$132.40	\$1,551.44	\$3,309.88	\$29	0.87%	0.1%
78 MEAD JOHNSON NUTRITION CO	\$84.77	\$100.54	\$6,612.12	\$7,842.12	\$117	1.49%	0.3%
Total			\$14,330.07	\$17,345.32	\$268	1.55%	0.8%
COSMETICS							
36 ESTEE LAUDER COMPANIES-CL A	\$74.96	\$76.20	\$2,698.51	\$2,743.20	\$35	1.26%	0.1%

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KEREN KESHET - THE RAINBOW FOUNDATION (888-18523) **Portfolio Valuation**

As of December 31, 2014
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
65 ULTA SALON COSMETICS & FRAGRAN	\$92.69	\$127.84	\$6,024.80	\$8,309.60	—	—	0.4%
Total			\$8,723.31	\$11,052.80	\$35	0.31%	0.5%
BEVERAGES - SOFT, LITE & HARD							
125 MONSTER BEVERAGE CORP	\$63.88	\$108.35	\$7,984.75	\$13,543.75	—	—	0.6%
RESTAURANTS							
140 STARBUCKS CORP	\$64.14	\$87.05	\$8,980.20	\$11,487.00	\$179	1.56%	0.5%
TOTAL CONSUMER STAPLES			\$51,871.59	\$64,424.62	\$1,022	1.59%	2.9%
CONSUMER CYCLICALS							
TEXTILES SHOES - APPAREL MFG							
100 NIKE INC -CL B	\$75.29	\$96.15	\$7,528.65	\$9,615.00	\$112	1.16%	0.4%
24 RALPH LAUREN CORP	\$163.36	\$185.16	\$3,920.72	\$4,443.84	\$43	0.97%	0.2%
Total			\$11,449.37	\$14,058.84	\$155	1.10%	0.6%
TOYS							
275 ELECTRONIC ARTS INC	\$24.65	\$47.02	\$6,777.77	\$12,929.13	—	—	0.6%
MISC. CONSUMER CYCLICALS							
115 BOOZ ALLEN HAMILTON HOLDING	\$20.69	\$26.53	\$2,379.61	\$3,050.95	\$51	1.66%	0.1%
AUTOS & AUTO PARTS OEMS							
725 FORD MOTOR CO	\$13.34	\$15.50	\$9,671.92	\$11,237.50	\$363	3.23%	0.5%
AUTO PARTS - AFTERMARKET							
30 O'REILLY AUTOMOTIVE INC	\$92.26	\$192.62	\$2,767.80	\$5,778.60	—	—	0.3%
RETAILERS							
55 COSTCO WHOLESALE CORP	\$118.49	\$141.75	\$6,517.16	\$7,796.25	\$78	1.00%	0.3%
180 CVS HEALTH CORP	\$66.97	\$96.31	\$12,055.14	\$17,335.80	\$252	1.45%	0.8%
30 DILLARDS INC-CL A	\$118.21	\$125.18	\$3,546.20	\$3,755.40	\$7	0.19%	0.2%
70 DOLLAR GENERAL CORP	\$61.77	\$70.70	\$4,323.96	\$4,949.00	—	—	0.2%
135 FOOT LOCKER INC	\$48.69	\$56.18	\$6,573.47	\$7,584.30	\$119	1.57%	0.3%
221 GAMESTOP CORP-CLASS A	\$35.70	\$33.80	\$7,888.89	\$7,469.80	\$292	3.91%	0.3%
112 HOME DEPOT INC	\$79.03	\$104.97	\$8,851.53	\$11,756.64	\$211	1.79%	0.5%
126 KROGER CO	\$23.46	\$64.21	\$2,956.24	\$8,090.46	\$93	1.15%	0.4%
482 OFFICE DEPOT INC	\$4.94	\$8.58	\$2,380.02	\$4,133.15	—	—	0.2%
Total			\$55,092.61	\$72,870.80	\$1,052	1.44%	3.3%
TOTAL CONSUMER CYCLICALS			\$88,139.08	\$119,925.82	\$1,620	1.35%	5.3%

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523) Portfolio Valuation

As of December 31, 2014
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
INDUSTRIAL COMMODITIES							
CHEMICALS							
47 EASTMAN CHEMICAL CO	\$88.85	\$75.86	\$4,175.78	\$3,565.42	\$75	2.11%	0.2%
84 LYONDELBASELL INDU-CL A	\$60.37	\$79.39	\$5,071.07	\$6,668.76	\$235	3.53%	0.3%
80 PALL CORP	\$83.13	\$101.21	\$6,650.13	\$8,096.80	\$98	1.21%	0.4%
Total			\$15,896.98	\$18,330.98	\$408	2.23%	0.8%
MISC INDUSTRIAL COMMODITIES							
30 INTERCONTINENTAL EXCHANGE IN FERTILIZERS	\$157.99	\$219.29	\$4,739.72	\$6,578.70	\$78	1.19%	0.3%
35 MONSANTO CO	\$105.02	\$119.47	\$3,675.67	\$4,181.45	\$69	1.64%	0.2%
TOTAL INDUSTRIAL COMMODITIES			\$24,312.37	\$29,091.13	\$555	1.91%	1.3%
CAPITAL EQUIPMENT							
ELECTRICAL EQUIPMENT							
145 AMETEK INC	\$49.18	\$52.63	\$7,131.10	\$7,631.35	\$52	0.68%	0.3%
MACHINERY							
160 ITT CORP	\$46.27	\$40.46	\$7,402.59	\$6,473.60	\$70	1.09%	0.3%
13 METTLER-TOLEDO INTERNATL INC.	\$233.65	\$302.46	\$3,037.51	\$3,931.98	—	—	0.2%
Total			\$10,440.10	\$10,405.58	\$70	0.68%	0.5%
MISC. CAPITAL GOODS							
135 DANAHER CORP	\$72.72	\$85.71	\$9,817.73	\$11,570.85	\$54	0.47%	0.5%
50 POLARIS INDUSTRIES INC	\$130.37	\$151.24	\$6,518.70	\$7,562.00	\$96	1.27%	0.3%
90 WABTEC CORP	\$77.55	\$86.89	\$6,979.36	\$7,820.10	\$22	0.28%	0.3%
Total			\$23,315.79	\$26,952.95	\$172	0.64%	1.2%
AEROSPACE-DEFENSE							
55 BOEING CO/THE	\$91.64	\$129.98	\$5,040.22	\$7,148.90	\$200	2.80%	0.3%
44 L-3 COMMUNICATIONS HOLDINGS	\$120.85	\$126.21	\$5,317.43	\$5,553.24	\$106	1.90%	0.2%
14 PRECISION CASTPARTS CORP	\$182.95	\$240.88	\$2,561.35	\$3,372.32	\$2	0.05%	0.1%
Total			\$12,919.00	\$16,074.46	\$307	1.91%	0.7%
MACHINERY AGRICULTURAL							
40 CATERPILLAR INC	\$104.25	\$91.53	\$4,169.94	\$3,661.20	\$112	3.06%	0.2%
AUTO TRUCKS - PARTS							
22 LEAR CORP	\$37.41	\$98.08	\$823.07	\$2,152.76	\$18	0.82%	0.1%
TOTAL CAPITAL EQUIPMENT			\$58,799.00	\$66,883.30	\$731	1.09%	3.0%

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KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)

Portfolio Valuation

As of December 31, 2014
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
TECHNOLOGY							
COMMUNICATION - EQUIP. MFRS.							
50 HARRIS CORP	\$51.05	\$71.82	\$2,552.28	\$3,591.00	\$94	2.62%	0.2%
SEMICONDUCTORS							
105 ALTERA CORP	\$34.36	\$36.94	\$3,607.71	\$3,878.70	\$76	1.95%	0.2%
175 APPLIED MATERIALS INC	\$12.27	\$24.92	\$2,147.56	\$4,361.00	\$70	1.61%	0.2%
95 LINEAR TECHNOLOGY CORP	\$45.11	\$45.60	\$4,285.09	\$4,332.00	\$103	2.37%	0.2%
55 NXP SEMICONDUCTORS NV	\$62.47	\$76.40	\$3,435.64	\$4,202.00	—	—	0.2%
Total			\$13,476.00	\$16,773.70	\$248	1.48%	0.7%
COMPUTERS							
210 APPLE INC	\$57.47	\$110.38	\$12,068.89	\$23,179.80	\$395	1.70%	1.0%
500 BROCADE COMMUNICATIONS SYS	\$9.69	\$11.84	\$4,846.90	\$5,920.00	\$70	1.18%	0.3%
550 HEWLETT-PACKARD CO	\$22.98	\$40.13	\$12,639.48	\$22,071.50	\$352	1.59%	1.0%
Total			\$29,555.27	\$51,171.30	\$817	1.60%	2.3%
COMPUTER SERVICES/SOFTWARE							
95 ANSYS INC	\$80.83	\$82.00	\$7,678.69	\$7,790.00	—	—	0.3%
70 ASPEN TECHNOLOGY INC	\$38.75	\$35.02	\$2,712.82	\$2,451.40	—	—	0.1%
35 F5 NETWORKS INC	\$106.80	\$130.47	\$3,737.89	\$4,566.28	—	—	0.2%
304 MICROSOFT CORP	\$44.43	\$46.45	\$13,505.45	\$14,120.80	\$377	2.67%	0.6%
45 NETSUITE INC	\$75.27	\$109.17	\$3,387.01	\$4,912.65	—	—	0.2%
90 ORACLE CORP	\$46.29	\$44.97	\$4,166.52	\$4,047.30	\$43	1.07%	0.2%
10 PRICELINE GROUP INC/THE	\$967.23	\$1,140.21	\$9,672.33	\$11,402.10	—	—	0.5%
55 SERVICE NOW INC	\$46.60	\$67.85	\$2,562.74	\$3,731.75	—	—	0.2%
Total			\$47,423.45	\$53,022.28	\$420	0.79%	2.3%
COMPUTER/INSTRUMENTATION							
150 AMPHENOL CORP-CL A	\$38.40	\$53.81	\$5,760.04	\$8,071.50	\$75	0.93%	0.4%
MISC. INDUSTRIAL TECHNOLOGY							
10 ILLUMINA INC	\$184.72	\$184.58	\$1,847.20	\$1,845.80	—	—	0.1%
41 MOBILEYE NV	\$41.09	\$40.56	\$1,684.83	\$1,662.96	—	—	0.1%
Total			\$3,532.03	\$3,508.76	—	—	0.2%
TELECOMMUNICATION							
110 FACEBOOK INC-A	\$36.03	\$78.02	\$3,963.71	\$8,582.20	—	—	0.4%
13 LINKEDIN CORP - A	\$204.23	\$229.71	\$2,655.05	\$2,986.23	—	—	0.1%
Total			\$6,618.76	\$11,568.43	—	—	0.5%

Bernstein

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)

Portfolio Valuation

As of December 31, 2014
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
OFFICE AUTOMATION							
550 XEROX CORP	\$10.33	\$13.86	\$5,679.58	\$7,623.00	\$138	1.80%	0.3%
TOTAL TECHNOLOGY			\$114,597.41	\$155,329.97	\$1,792	1.15%	6.9%
SERVICES							
AIR TRANSPORT							
250 DELTA AIR LINES INC	\$28.40	\$49.19	\$7,098.83	\$12,297.50	\$90	0.73%	0.5%
TRUCKERS							
22 HUNT J B TRANS SVCS INC	\$84.32	\$84.25	\$1,854.93	\$1,853.50	\$18	0.95%	0.1%
TOTAL SERVICES			\$8,953.76	\$14,151.00	\$108	0.76%	0.6%
ENERGY							
OIL WELL EQUIPMENT & SERVICES							
115 FMC TECHNOLOGIES INC	\$57.27	\$46.84	\$6,586.10	\$5,386.60	—	—	0.2%
71 MARATHON PETROLEUM CORP	\$86.40	\$90.26	\$6,134.53	\$6,408.46	\$142	2.22%	0.3%
110 SCHLUMBERGER LTD	\$91.74	\$85.41	\$10,091.24	\$9,395.10	\$176	1.87%	0.4%
Total			\$22,811.87	\$21,190.16	\$318	1.50%	0.9%
OILS - INTEGRATED DOMESTIC							
218 HESS CORP	\$80.93	\$73.82	\$17,642.45	\$16,092.76	\$218	1.35%	0.7%
129 MURPHY OIL CORP	\$57.60	\$50.52	\$7,430.28	\$6,517.08	\$181	2.77%	0.3%
153 OCCIDENTAL PETROLEUM CORP	\$86.90	\$80.61	\$13,295.21	\$12,333.33	\$441	3.57%	0.5%
175 VALERO ENERGY CORP	\$43.19	\$49.50	\$7,558.49	\$8,662.50	\$193	2.22%	0.4%
Total			\$45,926.43	\$43,605.67	\$1,032	2.37%	1.9%
TOTAL ENERGY			\$68,738.30	\$64,795.83	\$1,350	2.08%	2.9%
INVESTMENT-GRADE CORPORATES							
FINANCE							
FINANCE							
97 PREMIER INC-CLASS A	\$33.38	\$33.53	\$3,238.21	\$3,252.41	—	—	0.1%
TOTAL INVESTMENT-GRADE CORPORATES			\$3,238.21	\$3,252.41	\$0	—	0.1%
EQUITY FUNDS							
3,074 BERNSTEIN EMERGING MARKETS PORTFOLIO	\$23.21	\$26.62	\$71,340.18	\$81,838.24	\$913	1.12%	3.6%
23,767 BERNSTEIN INTERNATIONAL PORTFOLIO	\$15.50	\$14.98	\$368,284.64	\$356,026.42	\$6,583	1.85%	15.8%

Bernstein

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)
Portfolio Valuation

As of December 31, 2014
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
FIXED INCOME							
54,000 AB GLOBAL BOND FUND- ADV	\$8.46	\$8.42	\$456,651.64	\$454,683.01	\$12,906	1.89% *	20.1%
33,543 BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	\$14.05	\$13.53	\$471,301.04	\$453,832.37	\$11,085	2.26% *	20.1%

*Net Cash reflects the market value of cash in the equity portion of the account

The above quantity rounds your fund shares to the nearest whole share. For the fractional shares held, see your monthly brokerage statement.

*International and Emerging Market fund yields are estimates based on stock dividends and interest income generated from cash and securities held directly in the fund, net of estimated fund expenses. These dividends are distributed annually. Additionally, the funds may make annual distributions of short and long-term capital gains.

*Fixed income fund yields are calculated using the 30 day SEC yield. Municipal yields may include a portion of taxable income. Estimated annual income for the fixed income portfolios is based on the monthly income dividends and does not include capital gains distributions. Therefore yield will differ from estimated annual income.

KEREN KESKET - THE RAINBOW FOUNDATION (032-78743)

Portfolio Valuation

As of December 31, 2014
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
TOTAL EQUITIES			\$1,150,646.52	\$1,401,336.49	\$24,676	1.76%	100.0%
NET CASH			\$395.16	\$395.16	\$0	0.07%	—
PORTFOLIO VALUE			\$1,151,041.68	\$1,401,731.65	\$24,676	1.76%	100.0%
TOTAL ACCRUED DIVIDENDS				<u>\$1,479.70</u>			
TOTAL PORTFOLIO WITH ACCRUED DIVIDENDS				\$1,403,211.35			
EQUITIES							
TOTAL EQUITIES			\$1,150,646.52	\$1,401,336.49	\$24,676	1.76%	100.0%
CASH							
395 CASH - US	\$1.00	\$1.00	\$395.16	\$395.16	\$0	0.07%	—
NON-FINANCIAL							
HOME BUILDING							
325 PULTE GROUP INC	\$16.39	\$21.46	\$5,325.89	\$6,974.50	\$104	1.49%	0.5%
FINANCIAL							
PROPERTY - CASUALTY INSURANCE							
611 ALLSTATE CORP	\$59.22	\$70.25	\$36,180.57	\$42,972.75	\$684	1.59%	3.1%
287 AMERICAN FINANCIAL GROUP INC	\$53.93	\$60.72	\$15,476.91	\$17,426.64	\$287	1.65%	1.2%
300 AON PLC	\$70.36	\$94.83	\$21,168.61	\$28,449.00	\$300	1.05%	2.0%
150 ASPEN INSURANCE HOLDINGS LT	\$42.86	\$43.77	\$6,429.63	\$6,565.50	\$120	1.83%	0.5%
67 CHUBB CORP	\$84.49	\$103.47	\$5,660.79	\$6,932.49	\$134	1.93%	0.5%
247 PARTNERRE LTD	\$91.45	\$114.13	\$22,588.49	\$28,190.11	\$662	2.35%	2.0%
Total			\$107,505.00	\$130,486.49	\$2,187	1.68%	9.3%
FINANCE - PERSONAL LOANS							
600 CAPITAL ONE FINANCIAL CORP	\$63.84	\$82.55	\$38,306.77	\$49,530.00	\$720	1.45%	3.5%
325 DISCOVER FINANCIAL SERVICES	\$39.99	\$65.49	\$12,997.69	\$21,284.25	\$312	1.47%	1.5%
1,800 SIM CORP	\$8.93	\$10.19	\$16,082.28	\$18,342.00	\$540	2.94%	1.3%
Total			\$67,386.74	\$89,156.25	\$1,572	1.76%	6.4%
LIFE INSURANCE							
97 ASSURANT INC	\$65.72	\$68.43	\$6,374.74	\$6,637.71	\$105	1.58%	0.5%

Bornstein

KEREN KESHET - THE RAINBOW FOUNDATION (032-78743) Portfolio Valuation

As of December 31, 2014
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
MULTI-LINE INSURANCE							
325 AETNA INC	\$58.95	\$88.83	\$19,157.53	\$28,869.75	\$325	1.13%	2.1%
600 AMERICAN INTERNATIONAL GROUP	\$45.23	\$56.01	\$27,136.22	\$33,606.00	\$300	0.89%	2.4%
450 ANTHEM INC	\$114.57	\$125.67	\$51,556.75	\$56,551.50	\$788	1.39%	4.0%
Total			\$97,852.50	\$119,027.25	\$1,413	1.19%	8.5%
MAJOR REGIONAL BANKS							
3300 BANK OF AMERICA CORP	\$11.47	\$17.89	\$37,860.34	\$59,037.00	\$660	1.12%	4.2%
715 WELLS FARGO & COMPANY	\$42.73	\$54.82	\$30,551.73	\$39,196.30	\$1,001	2.55%	2.8%
Total			\$68,412.07	\$98,233.30	\$1,661	1.69%	7.0%
TOTAL FINANCIAL			\$347,531.05	\$443,541.00	\$6,938	1.56%	31.6%
UTILITIES							
TELEPHONE							
375 VODAFONE GROUP PLC-SP ADR	\$36.34	\$34.17	\$13,628.65	\$12,813.75	\$423	3.30%	0.9%
ELECTRIC COMPANIES							
187 AMERICAN ELECTRIC POWER	\$54.90	\$60.72	\$10,266.90	\$11,354.64	\$396	3.49%	0.8%
1,043 CALPINE CORP	\$20.71	\$22.13	\$21,599.55	\$23,081.59	—	—	1.6%
400 EDISON INTERNATIONAL	\$46.53	\$65.48	\$18,611.52	\$26,192.00	\$668	2.55%	1.9%
550 UGI CORP	\$31.02	\$37.98	\$17,058.86	\$20,889.00	\$479	2.29%	1.5%
Total			\$67,536.83	\$81,517.23	\$1,543	1.89%	5.8%
TOTAL UTILITIES			\$81,165.48	\$94,330.98	\$1,966	2.08%	6.7%
CONSUMER GROWTH							
ENTERTAINMENT							
410 TIME WARNER INC	\$82.58	\$85.42	\$33,858.24	\$35,022.20	\$521	1.49%	2.5%
RADIO - TV BROADCASTING							
96 LIBERTY GLOBAL PLC-A	\$39.13	\$50.21	\$3,756.29	\$4,819.68	—	—	0.3%
496 LIBERTY GLOBAL PLC-SERIES C	\$35.35	\$48.31	\$17,531.75	\$23,961.76	—	—	1.7%
Total			\$21,288.04	\$28,781.44	—	—	2.1%
DRUGS							
194 GILEAD SCIENCES INC	\$105.61	\$94.26	\$20,489.25	\$18,286.44	—	—	1.3%
1,888 PFIZER INC	\$20.40	\$31.15	\$38,519.78	\$58,811.20	\$2,115	3.60%	4.2%
Total			\$59,009.03	\$77,097.64	\$2,115	2.74%	5.5%
TOTAL CONSUMER GROWTH			\$114,155.31	\$140,901.28	\$2,635	1.87%	10.1%

Bernstein

KEREN KESKET - THE RAINBOW FOUNDATION (032-78743)
Portfolio Valuation

As of December 31, 2014
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
CONSUMER STAPLES							
FOODS							
246 INGREDION INC	\$84.53	\$84.84	\$20,795.07	\$20,870.64	\$413	1.98%	1.5%
CONSUMER CYCICALS							
TOYS							
659 ELECTRONIC ARTS INC	\$24.78	\$47.02	\$16,329.89	\$30,982.89	—	—	2.2%
MISC. CONSUMER CYCICALS							
325 BOOZ ALLEN HAMILTON HOLDING	\$20.53	\$26.53	\$6,673.19	\$8,622.25	\$143	1.66%	0.6%
AUTOS & AUTO PARTS OEMS							
2,400 FORD MOTOR CO	\$13.10	\$15.50	\$31,432.66	\$37,200.00	\$1,200	3.23%	2.7%
RETAILERS							
175 CVS HEALTH CORP	\$88.23	\$96.31	\$11,939.56	\$16,854.25	\$245	1.45%	1.2%
80 DILLARDS INC-CL A	\$119.69	\$125.18	\$9,575.46	\$10,014.40	\$19	0.19%	0.7%
225 DOLLAR GENERAL CORP	\$61.60	\$70.70	\$13,860.57	\$15,907.50	—	—	1.1%
446 FOOT LOCKER INC	\$48.55	\$56.18	\$21,652.52	\$25,056.28	\$392	1.57%	1.8%
500 GAMESTOP CORP-CLASS A	\$37.29	\$33.80	\$18,645.97	\$16,900.00	\$660	3.91%	1.2%
475 KROGER CO	\$30.93	\$64.21	\$14,692.65	\$30,499.75	\$352	1.15%	2.2%
1,605 OFFICE DEPOT INC	\$4.94	\$8.58	\$7,925.17	\$13,762.88	—	—	1.0%
Total			\$98,291.90	\$128,995.06	\$1,668	1.29%	9.2%
TOTAL CONSUMER CYCICALS							
			\$152,727.64	\$205,800.19	\$3,011	1.46%	14.7%
INDUSTRIAL COMMODITIES							
CHEMICALS							
158 EASTMAN CHEMICAL CO	\$88.95	\$75.86	\$14,053.32	\$11,985.88	\$253	2.11%	0.9%
250 LYONDELLBASELL INDU-CL A	\$56.43	\$79.39	\$14,107.03	\$19,847.50	\$700	3.53%	1.4%
Total			\$28,160.35	\$31,833.38	\$953	2.99%	2.3%
CAPITAL EQUIPMENT							
MACHINERY							
510 ITT CORP	\$46.26	\$40.46	\$23,590.69	\$20,634.60	\$224	1.09%	1.5%
AEROSPACE-DEFENSE							
125 L-3 COMMUNICATIONS HOLDINGS	\$119.61	\$126.21	\$14,951.40	\$15,776.25	\$300	1.90%	1.1%
MACHINERY AGRICULTURAL							
125 CATERPILLAR INC	\$104.25	\$91.53	\$13,031.05	\$11,441.25	\$350	3.06%	0.8%
AUTO TRUCKS - PARTS							
75 LEAR CORP	\$43.23	\$98.08	\$3,241.91	\$7,356.00	\$60	0.82%	0.5%

Bernstein

KEREN KESHET - THE RAINBOW FOUNDATION (032-78743)

Portfolio Valuation

As of December 31, 2014
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
TOTAL CAPITAL EQUIPMENT			\$54,815.05	\$55,208.10	\$934	1.69%	3.9%
TECHNOLOGY							
COMMUNICATION - EQUIP. MFRS.							
170 HARRIS CORP	\$48.10	\$71.82	\$8,176.71	\$12,209.40	\$320	2.62%	0.9%
SEMICONDUCTORS							
700 APPLIED MATERIALS INC	\$10.19	\$24.92	\$7,130.92	\$17,444.00	\$280	1.61%	1.2%
COMPUTERS							
1,400 BROCADE COMMUNICATIONS SYS	\$9.89	\$11.84	\$13,845.56	\$16,576.00	\$196	1.18%	1.2%
1,900 HEWLETT-PACKARD CO	\$26.66	\$40.13	\$50,660.81	\$76,247.00	\$1,216	1.59%	5.4%
Total			\$64,506.37	\$92,823.00	\$1,412	1.52%	6.6%
COMPUTER SERVICES/SOFTWARE							
959 MICROSOFT CORP	\$44.08	\$46.45	\$42,269.42	\$44,545.55	\$1,189	2.67%	3.2%
237 ORACLE CORP	\$45.91	\$44.97	\$10,881.21	\$10,657.89	\$114	1.07%	0.8%
Total			\$53,150.63	\$55,203.44	\$1,303	2.36%	3.9%
OFFICE AUTOMATION							
2,100 XEROX CORP	\$10.34	\$13.86	\$21,715.45	\$29,106.00	\$525	1.80%	2.1%
TOTAL TECHNOLOGY			\$154,680.08	\$206,785.84	\$3,840	1.86%	14.8%
SERVICES							
AIR TRANSPORT							
750 DELTA AIR LINES INC	\$27.10	\$49.19	\$20,323.29	\$36,892.50	\$270	0.73%	2.6%
ENERGY							
OIL WELL EQUIPMENT & SERVICES							
211 MARATHON PETROLEUM CORP	\$87.57	\$90.26	\$18,478.31	\$19,044.86	\$422	2.22%	1.4%
OILS - INTEGRATED INTERNATIONAL							
75 SM ENERGY CO	\$88.55	\$38.58	\$6,641.49	\$2,893.50	\$8	0.26%	0.2%
OILS - INTEGRATED DOMESTIC							
703 HESS CORP	\$80.91	\$73.82	\$56,877.33	\$51,895.46	\$703	1.35%	3.7%
413 MURPHY OIL CORP	\$59.16	\$50.52	\$24,433.25	\$20,864.76	\$578	2.77%	1.5%
450 OCCIDENTAL PETROLEUM CORP	\$87.67	\$80.61	\$39,451.42	\$36,274.50	\$1,296	3.57%	2.6%
550 VALERO ENERGY CORP	\$45.61	\$49.50	\$25,085.51	\$27,225.00	\$605	2.22%	1.9%
Total			\$145,847.51	\$136,259.72	\$3,182	2.34%	9.7%
TOTAL ENERGY			\$170,967.31	\$158,198.08	\$3,612	2.18%	11.3%

Bernstein

KEREN KESHET - THE RAINBOW FOUNDATION (032-78744) Portfolio Valuation

As of December 31, 2014
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
TOTAL EQUITIES			\$1,038,281.53	\$1,401,145.52	\$12,041	0.86%	97.1%
NET CASH			\$42,308.47	\$42,308.47	\$30	0.07%	2.9%
PORTFOLIO VALUE			\$1,080,590.00	\$1,443,453.99	\$12,071	0.84%	100.0%
TOTAL ACCRUED DIVIDENDS				\$1,336.83 <i>Jan 1</i>			
TOTAL PORTFOLIO WITH ACCRUED DIVIDENDS				\$1,444,790.82			
EQUITIES							
TOTAL EQUITIES			\$1,038,281.53	\$1,401,145.52	\$12,041	0.86%	97.1%
CASH							
42,308 CASH - US	\$1.00	\$1.00	\$42,308.47	\$42,308.47	\$30	0.07%	2.9%
FINANCIAL							
MISC. FINANCIAL							
90 AFFILIATED MANAGERS GROUP INC	\$179.18	\$212.24	\$16,125.84	\$19,101.60	—	—	1.3%
66 BLACKROCK INC	\$288.70	\$357.56	\$19,054.32	\$23,598.96	\$510	2.16%	1.6%
225 VISA INC - CLASS A SHRS	\$183.35	\$262.20	\$41,253.88	\$58,995.00	\$432	0.73%	4.1%
Total			\$76,434.04	\$101,695.56	\$942	0.93%	7.0%
MULTILINE INSURANCE							
350 UNITEDHEALTH GROUP INC	\$76.62	\$101.09	\$26,818.45	\$35,381.50	\$525	1.48%	2.5%
TOTAL FINANCIAL			\$103,252.49	\$137,077.06	\$1,467	1.07%	9.5%
CONSUMER GROWTH							
ENTERTAINMENT							
400 WALT DISNEY CO/THE	\$44.19	\$94.19	\$17,674.46	\$37,676.00	\$460	1.23%	2.6%
RADIO - TV BROADCASTING							
600 COMCAST CORP-CLASS A	\$43.55	\$58.01	\$26,130.82	\$34,806.00	\$540	1.55%	2.4%
PUBLISHING							
55 GOOGLE INC-CL A	\$296.80	\$530.66	\$16,324.11	\$29,186.30	—	—	2.0%
75 GOOGLE INC-CL C	\$358.94	\$526.40	\$26,920.80	\$39,480.00	—	—	2.7%
Total			\$43,244.91	\$68,666.30	—	—	4.8%

Bernstein

KEREN KESHET - THE RAINBOW FOUNDATION (032-78744) Portfolio Valuation

As of December 31, 2014
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
DRUGS							
130 BIOGEN IDEC INC	\$209.01	\$339.45	\$27,171.15	\$44,128.50	—	—	3.1%
550 GILEAD SCIENCES INC	\$65.63	\$94.26	\$36,099.02	\$51,843.00	—	—	3.6%
Total			\$63,270.17	\$95,971.50	—	—	6.6%
HOSPITAL SUPPLIES							
150 ALGN TECHNOLOGY INC	\$54.51	\$55.91	\$8,175.92	\$8,386.50	—	—	0.6%
250 ALLERGAN INC	\$116.09	\$212.59	\$29,023.25	\$53,147.50	\$50	0.09%	3.7%
Total			\$37,199.17	\$61,534.00	\$50	0.08%	4.3%
MEDICAL PRODUCTS							
45 INTUITIVE SURGICAL INC	\$425.32	\$528.94	\$19,139.54	\$23,802.30	—	—	1.6%
OTHER MEDICAL							
55 MCKESSON CORP	\$88.97	\$207.58	\$4,893.22	\$11,416.90	\$53	0.46%	0.8%
375 QUINTILES TRANSNATIONAL HOLDIN	\$44.27	\$58.87	\$16,602.23	\$22,076.25	—	—	1.5%
Total			\$21,495.45	\$33,493.15	\$53	0.16%	2.3%
TOTAL CONSUMER GROWTH			\$228,154.52	\$355,949.25	\$1,103	0.31%	24.7%
CONSUMER STAPLES							
TOBACCO							
425 PHILIP MORRIS INTERNATIONAL	\$87.76	\$81.45	\$37,298.53	\$34,616.25	\$1,700	4.91%	2.4%
FOODS							
75 KEURIG GREEN MOUNTAIN INC	\$60.00	\$132.40	\$4,499.71	\$9,929.63	\$86	0.87%	0.7%
225 MEAD JOHNSON NUTRITION CO	\$82.06	\$100.54	\$18,464.37	\$22,621.50	\$338	1.49%	1.6%
Total			\$22,964.08	\$32,551.13	\$424	1.30%	2.3%
COSMETICS							
113 ESTEE LAUDER COMPANIES-CL A	\$73.97	\$76.20	\$8,359.10	\$8,610.60	\$108	1.26%	0.6%
200 ULTA SALON COSMETICS & FRAGRAN	\$92.73	\$127.84	\$18,545.01	\$25,568.00	—	—	1.8%
Total			\$26,904.11	\$34,178.60	\$108	0.32%	2.4%
BEVERAGES - SOFT, LITE & HARD							
400 MONSTER BEVERAGE CORP	\$64.66	\$108.35	\$25,862.16	\$43,340.00	—	—	3.0%
RESTAURANTS							
428 STARBUCKS CORP	\$61.30	\$82.05	\$26,234.45	\$35,117.40	\$548	1.56%	2.4%
TOTAL CONSUMER STAPLES			\$139,263.33	\$179,803.38	\$2,780	1.55%	12.5%
CONSUMER CYCLICALS							
TEXTILES/SHOES - APPAREL MFG.							
300 NIKE INC -CL B	\$75.86	\$96.15	\$22,759.02	\$18,845.00	\$336	1.16%	2.0%

Bernstein

KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)
Portfolio Valuation

As of December 31, 2014
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
70 RALPH LAUREN CORP	\$163.39	\$185.16	\$11,437.13	\$12,961.20	\$126	0.97%	0.9%
Total			\$34,196.15	\$41,806.20	\$462	1.11%	2.9%
AUTO PARTS - AFTERMARKET RETAILERS							
86 O'REILLY AUTOMOTIVE INC	\$97.32	\$192.62	\$8,369.33	\$16,565.32	—	—	1.1%
175 COSTCO WHOLESALE CORP	\$118.44	\$141.75	\$20,727.34	\$24,806.25	\$249	1.00%	1.7%
450 CVS HEALTH CORP	\$66.77	\$96.31	\$30,045.51	\$43,339.50	\$630	1.45%	3.0%
350 HOME DEPOT INC	\$77.90	\$104.97	\$27,265.39	\$36,739.50	\$658	1.79%	2.5%
Total			\$78,038.24	\$104,885.25	\$1,537	1.46%	7.3%
TOTAL CONSUMER CYCLICALS			\$120,603.72	\$163,256.77	\$1,999	1.22%	11.3%
INDUSTRIAL COMMODITIES							
CHEMICALS							
250 PALL CORP	\$83.13	\$101.21	\$20,782.68	\$25,302.50	\$305	1.21%	1.8%
MISC INDUSTRIAL COMMODITIES							
95 INTERCONTINENTAL EXCHANGE IN FERTILIZERS	\$171.12	\$219.29	\$16,256.66	\$20,832.55	\$247	1.19%	1.4%
100 MONSANTO CO	\$104.29	\$119.47	\$10,428.78	\$11,947.00	\$196	1.64%	0.8%
TOTAL INDUSTRIAL COMMODITIES			\$47,468.12	\$58,082.05	\$748	1.29%	4.0%
CAPITAL EQUIPMENT							
ELECTRICAL EQUIPMENT							
450 AMETEK INC	\$48.39	\$52.63	\$21,776.82	\$23,683.50	\$162	0.68%	1.6%
MACHINERY							
45 METTLER-TOLEDO INTERNATL INC	\$223.41	\$302.46	\$10,053.49	\$13,610.70	—	—	0.9%
MISC CAPITAL GOODS							
425 DANAHER CORP	\$70.82	\$85.71	\$30,097.34	\$36,426.75	\$170	0.47%	2.5%
150 POLARIS INDUSTRIES INC	\$126.40	\$151.24	\$18,960.03	\$22,586.00	\$288	1.27%	1.6%
275 WABTEC CORP	\$79.20	\$86.89	\$21,778.77	\$23,894.75	\$66	0.28%	1.7%
Total			\$70,636.14	\$83,007.50	\$524	0.63%	5.8%
AEROSPACE-DEFENSE							
175 BOEING CO/THE	\$91.26	\$129.98	\$15,969.93	\$22,746.50	\$637	2.80%	1.6%
45 PRECISION CASTPARTS CORP	\$182.74	\$240.88	\$8,223.47	\$10,839.60	\$5	0.05%	0.8%
Total			\$24,193.40	\$33,586.10	\$642	1.91%	2.9%
TOTAL CAPITAL EQUIPMENT			\$126,059.85	\$153,887.80	\$1,328	0.86%	10.7%

Bernstein

KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)
Portfolio Valuation

As of December 31, 2014
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
TECHNOLOGY							
SEMICONDUCTORS							
325 ALTERA CORP	\$34.48	\$36.94	\$11,206.15	\$12,005.50	\$234	1.95%	0.8%
300 LINEAR TECHNOLOGY CORP	\$45.92	\$45.60	\$13,776.07	\$13,680.00	\$324	2.37%	0.9%
175 NXP SEMICONDUCTORS NV	\$63.05	\$76.40	\$11,033.75	\$13,370.00	—	—	0.9%
Total			\$36,015.97	\$39,055.50	\$558	1.43%	2.7%
COMPUTERS							
650 APPLE INC	\$46.39	\$110.38	\$30,151.31	\$71,747.00	\$1,222	1.70%	5.0%
COMPUTER SERVICES/SOFTWARE							
300 ANSYS INC	\$76.02	\$82.00	\$22,805.60	\$24,600.00	—	—	1.7%
225 ASPEN TECHNOLOGY INC	\$39.21	\$35.02	\$8,022.74	\$7,879.50	—	—	0.5%
100 FS NETWORKS INC	\$106.35	\$130.47	\$10,634.94	\$13,046.50	—	—	0.9%
150 NETSUITE INC	\$75.50	\$109.17	\$11,325.42	\$16,375.50	—	—	1.1%
33 PRICELINE GROUP INC/THE	\$941.28	\$1,140.21	\$3,106.27	\$37,626.93	—	—	2.6%
175 SERVICE NOW INC	\$46.55	\$67.85	\$8,147.02	\$11,873.75	—	—	0.8%
Total			\$92,797.99	\$111,402.18	—	—	7.7%
COMPUTER/INSTRUMENTATION							
450 AMPHENOL CORP-CL A	\$37.64	\$53.81	\$16,939.24	\$24,214.50	\$225	0.93%	1.7%
MISC INDUSTRIAL TECHNOLOGY							
30 ILLUMINA INC	\$184.72	\$184.58	\$5,541.59	\$5,537.40	—	—	0.4%
125 MOBILEYE NV	\$43.92	\$40.56	\$5,489.71	\$5,070.00	—	—	0.4%
Total			\$11,031.30	\$10,607.40	—	—	0.7%
TELECOMMUNICATION							
340 FACEBOOK INC-A	\$35.18	\$78.02	\$11,962.14	\$26,526.80	—	—	1.8%
40 LINKEDIN CORP - A	\$204.20	\$229.71	\$8,167.93	\$9,188.40	—	—	0.6%
Total			\$20,130.07	\$35,715.20	—	—	2.5%
TOTAL TECHNOLOGY			\$207,065.88	\$292,741.78	\$2,005	0.68%	20.3%
SERVICES							
TRUCKERS							
65 HUNT J B TRANS SVCS INC	\$84.75	\$84.25	\$5,508.46	\$5,476.25	\$52	0.95%	0.4%
ENERGY							
OIL WELL EQUIPMENT & SERVICES							
350 FMC TECHNOLOGIES INC	\$57.63	\$46.84	\$20,170.98	\$16,394.00	—	—	1.1%
350 SCHLUMBERGER LTD	\$89.78	\$85.41	\$31,423.20	\$29,893.50	\$560	1.87%	2.1%

Bernstein

KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)
Portfolio Valuation

As of December 31, 2014
 Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
Total			\$51,594.18	\$46,287.50	\$560	1.21%	3.2%
INVESTMENT-GRADE CORPORATES							
FINANCE							
FINANCE							
256 PREMIER INC-CLASS A	\$33.25	\$33.53	\$8,510.98	\$8,583.68	—	—	0.6%
TOTAL INVESTMENT-GRADE CORPORATES			\$8,510.98	\$8,583.68	\$0	—	0.6%

Bernstein

KEREN KESHEH - (BUILDING MAINTENANCE FUND) (032-78970)
Portfolio Valuation

As of December 31, 2014
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
PORTFOLIO VALUE			\$12,301,176.41	\$11,938,414.39	\$70,603	2.31%	100.0%
FIXED INCOME							
TOTAL FIXED INCOME			\$12,301,176.41	\$11,938,414.39	\$70,603	2.31%	100.0%
(Includes Accrued Interest)				\$31,428.24			0.3%
CASH							
127,703 CASH - US	\$1.00	\$1.00	\$127,702.74	\$127,702.74	\$89	0.07%	1.1%
INFLATION-LINKED SECURITIES							
INFLATION-LINKED SECURITIES							
225,000 US TREASURY INFLATION INDEX	\$115.21	\$107.45	\$259,231.74	\$267,389.54	\$5,288	2.23%	2.2%
2.125% DUE 01/15/2019 AA+/AAA				\$2,442.59 AI			
FACTOR = 1.105970							
89,000 US TREASURY INFLATION INDEX	\$132.90	\$101.48	\$118,204.19	\$108,049.59	\$2,130	2.56%	0.9%
2.000% DUE 01/15/2016 AA+/AAA				\$983.67 AI			
FACTOR = 1.196370							
532,000 US TREASURY INFLATION INDEX	\$127.63	\$104.24	\$678,990.64	\$652,054.85	\$15,638	1.74%	5.5%
2.500% DUE 07/15/2016 AA+/AAA				\$7,223.46 AI			
FACTOR = 1.175780							
53,000 US TREASURY INFLATION INDEX	\$136.81	\$107.20	\$72,509.93	\$65,095.34	\$1,594	1.78%	0.5%
2.625% DUE 07/15/2017 AA+/AAA				\$736.27 AI			
FACTOR = 1.145690							
96,000 US TREASURY INFLATION INDEX	\$128.86	\$104.91	\$123,704.29	\$118,590.76	\$2,685	1.96%	1.0%
2.375% DUE 01/15/2017 AA+/AAA				\$1,240.08 AI			
FACTOR = 1.177460							
164,000 US TREASURY INFLATION INDEX	\$117.17	\$104.71	\$192,157.01	\$194,641.16	\$3,021	2.06%	1.6%
1.625% DUE 01/15/2018 AA+/AAA				\$1,395.28 AI			
FACTOR = 1.133440							
300,000 US TREASURY INFLATION INDEX	\$111.88	\$104.96	\$335,626.81	\$345,763.58	\$4,530	2.35%	2.9%
1.375% DUE 01/15/2020 AA+/AAA				\$2,092.28 AI			
FACTOR = 1.098060							
118,000 US TREASURY INFLATION INDEX	\$121.42	\$107.33	\$143,274.47	\$140,842.91	\$2,460	2.22%	1.2%
1.875% DUE 07/15/2019 AA+/AAA				\$1,136.55 AI			
FACTOR = 1.112090							
647,000 US TREASURY INFLATION INDEX	\$112.58	\$104.95	\$728,394.05	\$739,345.19	\$8,806	2.32%	6.2%
1.250% DUE 07/15/2020 AA+/AAA				\$4,067.54 AI			
FACTOR = 1.088800							

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KEREN KESKET - (BUILDING MAINTENANCE FUND) (032-78970)
Portfolio Valuation

As of December 31, 2014
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
440,000 US TREASURY INFLATION INDEX 1.125% DUE 01/15/2021 AA+/AAA FACTOR = 1.083480	\$111.56	\$103.88	\$490,856.11	\$496,156.84 \$2,481.97 AI	\$5,373	2.44%	4.2%
815,000 US TREASURY INFLATION INDEX 0.125% DUE 04/15/2016 AA+/AAA FACTOR = 1.075760	\$111.93	\$99.70	\$912,245.08	\$874,070.33 \$234.82 AI	\$1,096	2.37%	7.3%
521,000 US TREASURY INFLATION INDEX 0.625% DUE 07/15/2021 AA+/AAA FACTOR = 1.053540	\$115.53	\$101.26	\$601,891.04	\$555,804.71 \$1,584.66 AI	\$3,431	2.40%	4.7%
1,015,000 US TREASURY INFLATION INDEX 0.125% DUE 01/15/2022 AA+/AAA FACTOR = 1.049120	\$104.93	\$97.27	\$1,065,071.66	\$1,035,743.62 \$614.84 AI	\$1,331	2.49%	8.7%
814,000 US TREASURY INFLATION INDEX 0.125% DUE 04/15/2017 AA+/AAA FACTOR = 1.045440	\$108.05	\$100.08	\$879,495.47	\$851,651.93 \$227.93 AI	\$1,064	2.08%	7.1%
925,000 US TREASURY INFLATION INDEX 0.125% DUE 07/15/2022 AA+/AAA FACTOR = 1.032570	\$111.89	\$97.43	\$1,035,010.35	\$930,580.48 \$551.49 AI	\$1,194	2.45%	7.8%
660,000 US TREASURY INFLATION INDEX 0.125% DUE 01/15/2023 AA+/AAA FACTOR = 1.028720	\$105.70	\$96.70	\$697,631.76	\$656,515.73 \$392.03 AI	\$849	2.52%	5.5%
1,127,000 US TREASURY INFLATION INDEX 0.125% DUE 04/15/2018 AA+/AAA FACTOR = 1.027220	\$106.55	\$99.63	\$1,200,812.19	\$1,153,335.65 \$310.10 AI	\$1,447	2.23%	9.7%
590,000 US TREASURY INFLATION INDEX 0.375% DUE 07/15/2023 AA+/AAA FACTOR = 1.020340	\$100.90	\$98.87	\$595,326.92	\$595,179.93 \$1,042.79 AI	\$2,258	2.49%	5.0%
746,000 US TREASURY INFLATION INDEX 0.625% DUE 01/15/2024 AA+/AAA FACTOR = 1.017660	\$103.69	\$100.43	\$773,496.65	\$762,438.81 \$2,191.74 AI	\$4,745	2.55%	6.4%
798,000 US TREASURY INFLATION INDEX 0.125% DUE 04/15/2019 AA+/AAA FACTOR = 1.013370	\$103.68	\$98.90	\$827,368.25	\$799,757.72 \$216.59 AI	\$1,011	2.35%	6.7%
453,000 US TREASURY INFLATION INDEX 0.125% DUE 07/15/2024 AA+/AAA FACTOR = 1.000030	\$97.59	\$96.31	\$442,095.06	\$436,274.74 \$261.57 AI	\$566	2.50%	3.7%
Total			\$12,173,473.67	\$11,779,283.41	\$70,514	2.33%	98.7%

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KEREN KESHET - (BUILDING MAINTENANCE FUND) (032-78970)
Portfolio Valuation

As of December 31, 2014
 Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
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For inflation-adjusted bonds, market value is determined by price * factor * quantity.

Market value information, including prices and accrued income, Estimated Annual Income (EAI) and Estimated Yield (EY), has been obtained from sources which we believe to be reliable. We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security.

Total cost is the net amount paid excluding purchase income.

AI = Accrued Income (interest and dividends)

Bernstein

KEREN KESHET (032-82549)

Portfolio Valuation

As of December 31, 2014
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
PORTFOLIO VALUE			\$13,786,780.37	\$13,787,423.12	\$2,913	0.02%	100.0%
FIXED INCOME							
TOTAL FIXED INCOME			\$13,786,780.37	\$13,787,423.12	\$2,913	0.02%	100.0%
CASH							
201.594 CASH - US	\$1.00	\$1.00	\$201,593.56	\$201,593.56	\$141	0.07%	1.5%
CASH EQUIVALENTS							
TREASURY BILL							
3,344,000 US TREASURY BILLS 0.000% DUE 01/15/2015	\$100.00	\$100.00	\$3,343,894.33	\$3,343,966.56	\$803	0.02%	24.3%
3,395,000 US TREASURY BILLS 0.000% DUE 01/22/2015	\$100.00	\$100.00	\$3,394,849.80	\$3,394,932.10	\$1,111	0.03%	24.6%
3,455,000 US TREASURY BILLS 0.000% DUE 01/29/2015	\$100.00	\$100.00	\$3,454,870.07	\$3,454,930.90	\$858	0.02%	25.1%
Total			\$10,193,614.20	\$10,193,829.56	\$2,772	0.03%	73.9%
AGENCY DISCOUNT NOTE							
3,392,000 FED HOME LN DISCOUNT NT DN	\$99.99	\$100.00	\$3,391,572.61	\$3,392,000.00	—	—	24.6%
0.000% DUE 01/07/2015			<u>3,391,572.61</u>				
TOTAL CASH EQUIVALENTS			\$13,585,186.81	\$13,585,829.56	\$2,772	0.02%	98.5%
			<u>13,585,193</u>				

Market value information, including prices and accrued income, Estimated Annual Income (EA) and Estimated Yield (EY), has been obtained from sources which we believe to be reliable. We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security.

Total cost is the net amount paid excluding purchase income.

Bornstein

ATTACHMENT 12FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SANDLER CAPITAL	1,187,160.	1,236,588.	1,236,588.
D. PARTNERS(BVI)	416,959.	420,314.	420,314.
FIRST MANHATTAN	11,586,768.	9,129,484.	9,129,484.
BRENCOURT ARBITRAGE INTL			
GRUSS OFFSHORE ARBITRAGE FUND	180,646.	275,025.	275,025.
EMERGING MARKETS VALUE FUND	8,360,539.	8,498,701.	8,498,701.
THE MERGER FUND	61,876.	62,759.	62,759.
VINTAGE VENTURES	1,878,235.	1,391,038.	1,391,038.
AMBER FUND	4,983,683.	4,325,518.	4,325,518.
VANGUARD MORGAN GROWTH FUND	697,819.	775,484.	775,484.
D. PARTNERS II	2,846,484.	2,686,906.	2,686,906.
E2M VALUE ADDED FUND	1,895,463.	1,448,512.	1,448,512.
CHRYSLER HOLDINGS LLC	588,035.	550,709.	550,709.
D PARTNERS II-ANNEX FUND	679,211.	582,878.	582,878.
GMAC LLC	789,200.	789,200.	789,200.
BAUPOST	75,722,000.	81,073,973.	81,073,973.
V PARTNERS III	2,406,749.	2,922,781.	2,922,781.
PICTET EUR BOND PORTFOLIO	11,222,721.	3,380,142.	3,380,142.
PICTET- #588577	7,925,030.	7,769,897.	7,769,897.
GLOBAL STYLE BLEND - 83078	25,408,551.	27,174,838.	27,174,838.
BANK JERUSALEM - GOVT BOND		1,106,669.	1,106,669.
ANG SPV	129,438.	170,586.	170,586.
SEE SCHEDULE E ATTACHED-#82549	4,160,905.		
ROUND HILL MUSIC ROYALTY FUND	1,729,359.	1,838,635.	1,838,635.
TOTALS	<u>164,856,831.</u>	<u>157,610,637.</u>	<u>157,610,637.</u>

ATTACHMENT 13FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SECURITY DEPOSIT	1,550.	1,550.	1,550.
PREPAID INSURANCE	64,067.	69,837.	69,837.
ACCRUED INTEREST RECEIVABLE	443,676.	59,417.	59,417.
LOANS RECEIVABLE	143,317.	974,167.	974,167.
INVESTMENT IN FINDLAY PROPERTI	2,159,606.	2,219,606.	2,219,606.
OTHER PREPAID EXPENSES	30,290.	40,606.	40,606.
DB PENSION PLAN	605,086.	737,326.	737,326.
DUE FROM BROKER		676,887.	676,887.
TOTALS	<u>3,447,592.</u>	<u>4,779,396.</u>	<u>4,779,396.</u>

FORM 990PF, PART VII-A -DISTRIBUTION TO A DONOR ADVISED FUND

IN 2014, THAT DONOR ADVISED FUND MADE GRANTS TO CHARITABLE ORGANIZATIONS WITH A PRIMARY FOCUS IN THE AREAS OF JEWISH CULTURE AND EDUCATION. THE DISTRIBUTION TO THE OWNER ADVISED FUND WAS TREATED AS A QUALIFIED DISTRIBUTION.

FORM 990PF, PART VII-A, LINE [REDACTED] - LIST OF FOREIGN COUNTRIES [REDACTED]ATTACHMENT 15

ISRAEL
SWITZERLAND

ATTACHMENT 16FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: 1210 SCOTT STREET INC
GRANTEE'S ADDRESS: 1015 PARK AVENUE
CITY, STATE & ZIP: NEW YORK, NY 10028-0904
GRANT DATE: 12/31/2014
GRANT AMOUNT: 535,000.
GRANT PURPOSE: TO ENSURE THAT JEWISH CULTURE IS PRESERVED AND
STRENGTHENED THROUGH STUDY AND PRACTICE
AMOUNT EXPENDED:
ANY DIVERSION? NO
DATES OF REPORTS: 1/1/2014-12/31/2014
VERIFICATION DATE:
RESULTS OF VERIFICATION:
NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS
FROM THE PURPOSE OF THE GRANT.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 17

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>
ARTHUR W. FRIED 1015 PARK AVENUE NEW YORK, NY 10028	PRESIDENT 20.00	20,000.	155,610.
MEM DRYAN BERNSTEIN 1015 PARK AVENUE NEW YORK, NY 10028	VICE-PRES & TREASURER 20.00	20,000.	65,713.
LINDA SAKACS 1015 PARK AVENUE NEW YORK, NY 10028	SECRETARY 40.00	154,336.	30,220.
	GRAND TOTALS	<u>194,336.</u>	<u>251,543.</u>

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEESATTACHMENT 18

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>
LORIE BASSHIERI 1015 PARK AVENUE NEW YORK, NY 10028	DIR. OF INFORMATION 40.00	107,574.	30,976.
BRENDAN DELANY 1015 PARK AVENUE NEW YORK, NY 10028	OFFICE SVC MANAGER 40.00	95,344.	19,983.
ERROL TAFTE 1015 PARK AVENUE NEW YORK, NY 10028	HOUSE MANAGER 40.00	54,298.	25,050.
SOLOMON GARDNER 1015 PARK AVENUE NEW YORK, NY 10028		57,686.	
	TOTAL COMPENSATION	<u>314,902.</u>	<u>76,009.</u>

990PF, PART VIII- COMPILATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 19

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
PATTERSON BELKNAP WEBB & TAYLOR 1133 AVE. OF AMERICAS NEW YORK, NY 10036	LEGAL	180,673.
RUTH WISSE 150 UPLAND RD. CAMBRIDGE, MA 02140	CONSULTING	75,000.
BERDON LLP 360 MADISON AVENUE NEW YORK, NY 10017	ACCOUNTING	70,000.
TOTAL COMPENSATION		<u>325,673.</u>

ATTACHMENT 20FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

LINDA SAKACS
1015 PARK AVENUE, NY 10028
212-396-8800

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 21

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

SEE STATEMENT 21 ATTACHED

RELATIONSHIP: NONE FOR ALL RECIPIENTS
STATUS: SEE ATTACHED

5,059,500.

TOTAL CONTRIBUTIONS PAID

5,059,500

KEREN KESHET - THE RAINBOW FOUNDATION
DECEMBER 31, 2014

EIN # 13-4069592

FORM 990PF PART XV - a GRANTS PAID DURING THE YEAR

Keren Keshet - Grants Paid in 2014

GRANTEE	Address	Foundation Status of Recipient	Purpose of Grant or Contribution	2014 Paid
American Friends of Israel Museum	500 5th Ave , New York, NY 10110	PC	Operating Expenses	28,000
Commentary	165 East 56th Street, New York, NY 10022	PC	Operating Expenses	25,000
FJC/Jewish Week	1501 Broadway, New York, NY 10036	PC	Programming Initiatives	7,500
Ilsan, Rabbi Chaim	Jerusalem, Israel	I	Research/Writing	45,000
Jewish Communal Fund 4681	575 Madison Ave , New York, NY 10022	PC	Programming Initiatives	2,500,000
Jewish Community High School of the Bay	1835 Ellis Street, San Francisco, CA 94115	PC	Operating Expenses	1,704,000
Jewish Funders Network	150 West 30th Street, New York, NY 10001	PC	Programming Initiatives/Operating	15,000
NYU Langone Medical Center	One Park Ave., New York, NY	PC	Operating Expenses	50,000
UCSF Benioff Children's Hospital	Box 45339, San Francisco, CA 94145	PC	Operating Expenses	50,000
Visiting Chaplain Services, Inc	10155 Collins Ave , Bal Harbour, FL 33154	PC	Programming Initiatives	100,000
1210 Scott Street, Inc	1015 Park Ave , New York, NY 10028	PF	Operating expenses	535,000 <i>exp res</i>
TOTAL				<u>5,059,500</u>

FORM 990PE, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 22

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

SEE STATEMENT 22 ATTACHED

RELATIONSHIP: NONE FOR ALL RECIPIENTS
STATUS: SEE ATTACHED

1,874,000.

TOTAL CONTRIBUTIONS APPROVED

1,874,000.

GRANTEE	Address	Foundation Status of Recipient	Purpose of Grant or Contribution	o/s commitments
Jewish Communal Fund	575 Madison Ave., New York, NY 10022	PC	Operating Expenses	1,000,000
Jewish Community High School of the Bay	1835 Ellis St., San Francisco, CA 94115	PC	Operating Expenses	800,000
Visiting Chaplain Service	10155 Collins Ave , Bal Harbour, FL 33154	PC	Programming Initiatives	50,000
Zvi Yekutiel	2 Beitar St , Jerusalem, Israel 9104101	I	Research	24,000
				<u>1,874,000</u>

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUEATTACHMENT 23

DESCRIPTION	BUSINESS		EXCLUSION		AMOUNT	RELATED OR EXEMPT	
	CODE	AMOUNT	CODE	AMOUNT		FUNCTION	INCOME
PARTNERSHIP INCOME							
UNREALIZED FOREIGN EXCHANGE LOSS		955,213.	01		8,135,754.		
MISCELLANEOUS			14		-3,524,540.		
UNREALIZED GAINS/LOSSES			01		47,286.		
ROYALTY INCOME			14		-9,816,119.		
			15		53,525.		
TOTALS		<u>955,213.</u>			<u>-5,104,094.</u>		