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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation ROSE FAMILY FOUNDATION		A Employer identification number 13-4016964
Number and street (or P O box number if mail is not delivered to street address) 1654 TIGERTAIL AVENUE		B Telephone number 585-732-3937
City or town, state or province, country, and ZIP or foreign postal code MIAMI, FL 33133-2543		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,240,163.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		118,773.	118,773.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		165,460.			
b Gross sales price for all assets on line 6a 1,176,455.					
7 Capital gain net income (from Part IV, line 2)			165,460.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<1,793.>	<1,793.>		STATEMENT 2
12 Total. Add lines 1 through 11		282,440.	282,440.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		6,550.	0.		6,550.
c Other professional fees STMT 4		36,143.	36,143.		0.
17 Interest					
18 Taxes STMT 5		<338.>	2,200.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		290.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		42,645.	38,343.		6,550.
25 Contributions, gifts, grants paid		313,650.			313,650.
26 Total expenses and disbursements. Add lines 24 and 25		356,295.	38,343.		320,200.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<73,855.>			
b Net investment income (if negative, enter -0-)			244,097.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	194,075.	190,194.	190,194.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	0.	25,010.	25,961.
	b Investments - corporate stock STMT 8	2,411,642.	2,247,547.	2,756,592.
	c Investments - corporate bonds STMT 9	131,484.	204,561.	206,707.
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	2,033,516.	2,029,550.	2,060,709.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,770,717.	4,696,862.	5,240,163.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,770,717.	4,696,862.	
	30 Total net assets or fund balances	4,770,717.	4,696,862.	
31 Total liabilities and net assets/fund balances	4,770,717.	4,696,862.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,770,717.
2 Enter amount from Part I, line 27a	2	<73,855.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,696,862.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,696,862.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT		P		
b SEE ATTACHED STATEMENT		P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 223,348.		221,582.	1,766.
b 953,107.		789,413.	163,694.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,766.
b			163,694.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	165,460.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	317,958.	5,178,130.	.061404
2012	238,074.	4,769,438.	.049917
2011	180,535.	4,596,313.	.039278
2010	182,862.	4,241,719.	.043110
2009	253,864.	3,892,876.	.065212

2 Total of line 1, column (d)	2	.258921
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051784
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,328,692.
5 Multiply line 4 by line 3	5	275,941.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,441.
7 Add lines 5 and 6	7	278,382.
8 Enter qualifying distributions from Part XII, line 4	8	320,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	2,441.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	2,441.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	2,441.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	2,880.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2014 estimated tax payments and 2013 overpayment credited to 2014		6d	
b Exempt foreign organizations - tax withheld at source		7	2,880.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	439.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 439. Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY, DE</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► TRILLIUM ASSET MANAGMENT Located at ► 711 ATLANTIC AVE, 4TH FLOOR, BOSTON, MA Telephone no. ► 617-532-6658 ZIP+4 ► 02111-2809			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b
		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

▶ ☐**5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANN R PODLIPNY 98 BIRCH ROAD CHESTER, NH 03036-4001	VICE PRESIDENT/ SECRETARY	0.50	0.	0.
SIMON M ROSE 1654 TIGERTAIL AVENUE MIAMI, FL 33133-2543	PRESIDENT	0.20	0.	0.
JAMES A ROSE 300 MARKS LANE CHAPEL HILL, NC 27516	TREASURER	0.20	0.	0.
MARIAN H ROSE 9 OLD CORNER ROAD BEDFORD, NY 10506	DIRECTOR	0.20	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,191,504.
b	Average of monthly cash balances	1b	218,336.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,409,840.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,409,840.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	81,148.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,328,692.
6	Minimum investment return. Enter 5% of line 5	6	266,435.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	266,435.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,441.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,441.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	263,994.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	263,994.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	263,994.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	320,200.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	320,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,441.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	317,759.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				263,994.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			142,320.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 320,200.				
a Applied to 2013, but not more than line 2a			142,320.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				177,880.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				86,114.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities.

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT	NONE	PUBLIC CHARITY	GENERAL SUPPORT	313,650.
Total			3a	313,650.
b Approved for future payment				
NONE				
Total			3b	0.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TRILLIUM ASSET MANAGEMENT	118,773.	0.	118,773.	118,773.	
TO PART I, LINE 4	118,773.	0.	118,773.	118,773.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
IROQUOIS VALLEY FARMS LLC FLOW THRU K-1	<775.>	<775.>	
MISCELLANEOUS INCOME	<1,018.>	<1,018.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<1,793.>	<1,793.>	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,550.	0.		6,550.
TO FORM 990-PF, PG 1, LN 16B	6,550.	0.		6,550.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	36,143.	36,143.		0.	
TO FORM 990-PF, PG 1, LN 16C	36,143.	36,143.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX PAID	2,200.	2,200.		0.	
FEDERAL REFUND	<2,538.>	0.		0.	
TO FORM 990-PF, PG 1, LN 18	<338.>	2,200.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NYS FILING FEE	250.	0.		0.	
PUBLICATION FEE	40.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	290.	0.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BONDS	X		25,010.	25,961.
TOTAL U.S. GOVERNMENT OBLIGATIONS			25,010.	25,961.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			25,010.	25,961.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	2,247,547.	2,756,592.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,247,547.	2,756,592.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	204,561.	206,707.
TOTAL TO FORM 990-PF, PART II, LINE 10C	204,561.	206,707.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INTERNATIONAL FUNDS	COST	233,740.	258,521.
ALTERNATIVE INVESTMENTS	COST	1,658,944.	1,660,188.
IROQUOIS VALLEY FARMS LLC	COST	136,866.	142,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,029,550.	2,060,709.

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Quantity	Security	Ticker	Purchase Date	Unit Cost	Total Cost	Current Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Cur. Yield
Cash and Equivalents											
	Schwab Advisor Prem Cash Resrv				190,194.26		190,194.26	3.7		19.02	0.0
Community Investment Promissory Notes											
50,000	Calvert Social Invnt Fndtn		02-28-13	100.00	50,000.00	100.07	50,037.30	1.0	37.30	375.00	0.7
50,000	0.750% Due 02-28-15 Calvert Social Invnt Fndtn		02-28-13	100.00	50,000.00	100.19	50,097.10	1.0	97.10	500.00	1.0
50,000	1.000% Due 02-28-16 Calvert Social Invnt Fndtn		02-28-13	100.00	50,000.00	100.43	50,213.90	1.0	213.90	750.00	1.5
50,000	1.500% Due 02-28-17 Shared Interest	81999ADB3	05-03-13	100.00	50,000.00	100.00	50,000.00	1.0	0.00	250.00	0.5
150,000	0.500% Due 03-31-17 Mercy Loan Fund	58999BBB1	05-03-13	100.00	150,000.00	100.00	150,000.00	2.9	0.00	3,750.00	2.5
150,000	2.500% Due 07-01-17 Ecumenical/Oiko Credit		05-03-13	100.00	150,000.00	100.00	150,000.00	2.9	0.00	3,000.00	2.0
175,000	2.000% Due 01-01-18 Vermont Community Loan Fund		05-03-13	100.00	175,000.00	100.00	175,000.00	3.4	0.00	4,375.00	2.5
50,000	2.500% Due 02-15-18 Calvert Social Invnt Fndtn		02-28-13	100.00	50,000.00	101.08	50,539.95	1.0	539.95	1,000.00	2.0
100,000	2.000% Due 02-28-18 Accion International		05-03-13	100.00	100,000.00	100.00	100,000.00	2.0	0.00	1,750.00	1.8
175,000	1.750% Due 04-01-18 Cooperative Fund of New England	21699ADZ9	05-03-13	100.00	175,000.00	100.00	175,000.00	3.4	0.00	3,500.00	2.0
150,000	2.000% Due 04-01-18 New Hampshire Community Loan Fund	64199AHH0	05-03-13	100.00	150,000.00	100.00	150,000.00	2.9	0.00	4,500.00	3.0
100,000	3.000% Due 06-30-18 Craft3 - Enterprise Cascadia		09-25-13	100.00	100,000.00	100.00	100,000.00	2.0	0.00	3,000.00	3.0
100,000	3.000% Due 07-31-18 Coastal Enterprises /CEI Investment Notes		09-25-13	100.00	100,000.00	100.00	100,000.00	2.0	0.00	2,500.00	2.5
200,000	2.500% Due 10-01-18 The Reinvestment Fund		09-25-13	100.00	200,000.00	100.00	200,000.00	3.9	0.00	4,500.00	2.3
	2.250% Due 12-31-18										

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Quantity	Security	Ticker	Purchase Date	Unit Cost	Total Cost	Current Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Cur. Yield
25,000	Calvert Social Invnt Fndtn 3 000% Due 12-31-23		12-31-13	100 00	25,000 00	100 00	25,000 00	0 5	0 00	750 00	3 0
25,000	Calvert Social Invnt Fndtn 3 000% Due 03-15-24		03-14-14	100 00	25,000 00	100 00	25,000 00	0 5	0 00	750 00	3 0
	Accrued Interest						2,929 17	0 1			
					1,600,000 00		1,603,817 42	31 5	888 25	35,250 00	2 2
Corporate Bonds											
75,000	Morgan Stanley 3 800% Due 04-29-16		09-06-12	100 93	75,695 25	103 20	77,401 95	1 5	1,706 70	2,850 00	3 7
10,000	Safeway Inc 6 350% Due 08-15-17		09-06-12	111 58	11,157 90	106 31	10,630 78	0 2	-527 12	635 00	6 0
15,000	Koninklijke Philips N V 5 750% Due 03-11-18		06-17-14	114 09	17,112 85	111 56	16,733 85	0 3	-379 00	862 50	5 2
20,000	Vornado Rlty LP Green Bond 2 500% Due 06-30-19		06-09-14	99 67	19,933 80	99 03	19,806 24	0 4	-127 56	500 00	2 5
20,000	Discovery Communications LLC 5 625% Due 08-15-19		09-18-14	114 60	22,920 60	112 31	22,462 08	0 4	-458 52	1,125 00	5 0
20,000	Symantec Corp 4 200% Due 09-15-20		05-27-14	104 34	20,867 00	103 52	20,704 48	0 4	-162 52	840 00	4 1
15,000	HSBC Hldgs PLC 5 100% Due 04-05-21		06-17-14	113 52	17,028 40	112 85	16,927 13	0 3	-101 28	765 00	4 5
20,000	Euro Inv Bank Climate Bond 2 500% Due 10-15-24		10-08-14	99 23	19,845 40	100 43	20,085 52	0 4	240 12	500 00	2 5
	Accrued Interest						1,954 90	0 0			
					204,561 20		206,706 93	4 1	190 83	8,077 50	3 9
Government Bonds											
25,000	Overseas Private Inv Corp Green 3 280% Due 09-15-29		09-18-14	100 04	25,010 00	103 70	25,924 13	0 5	914 13	820 00	3 2
	Accrued Interest						36 44	0 0			
					25,010 00		25,960 57	0 5	914 13	820 00	3 2
Common Stock											
Materials											
756	Minerals Technologies	mix	09-13-12	47 20	35,680 06	69 45	52,504 20	1 0	16,824 14	151 20	0 3

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Quantity	Security	Ticker	Purchase Date	Unit Cost	Total Cost	Current Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Cur. Yield
677	Sonoco Products Co	son	06-18-14	43.58	29,506.89	43.70	29,584.90	0.6	78.01	947.80	3.2
					65,186.95		82,089.10	1.6	16,902.15	1,099.00	1.3
Industrial Goods											
1,913	ABB Ltd	abb	09-13-12	19.50	37,306.25	21.15	40,459.95	0.8	3,153.70	1,098.79	2.7
274	Cummins Inc	cmi	09-13-12	100.14	27,438.75	144.17	39,502.58	0.8	12,063.83	854.88	2.2
738	Eaton Corporation, plc	etn	06-24-13	62.23	45,928.96	67.96	50,154.48	1.0	4,225.52	1,623.60	3.2
1,099	Hexcel Corporation	hxl	09-16-14	39.39	43,294.66	41.49	45,597.51	0.9	2,302.85	439.60	1.0
3,099	Interface, Inc	itl	03-27-13	18.19	56,379.24	16.47	51,040.53	1.0	-5,338.71	495.84	1.0
362	JB Hunt Transport Services Inc	jbht	03-18-14	71.47	25,871.57	84.25	30,498.50	0.6	4,626.93	304.08	1.0
423	Middleby Corporation	mdd	09-13-12	38.99	16,491.58	99.10	41,919.30	0.8	25,427.72	0.00	0.0
634	Pentair PLC	pnr	03-27-13	51.31	32,530.53	66.42	42,110.28	0.8	9,579.75	811.52	1.9
616	SolarCity Corporation	scy	12-19-13	59.49	36,646.31	53.48	32,943.68	0.6	-3,702.63	0.00	0.0
502	Verisk Analytics, Inc	vrsk	03-18-14	62.95	31,600.56	64.05	32,153.10	0.6	552.54	0.00	0.0
89	W W Grainger Inc	gww	03-27-13	219.67	19,550.99	254.89	22,685.21	0.4	3,134.22	384.48	1.7
558	Wabtec Corporation	wab	09-13-12	41.03	22,894.64	86.89	48,484.62	1.0	25,589.98	133.92	0.3
2,270	Westport Innovations Inc	wprt	11-18-13	19.63	44,567.75	3.74	8,489.80	0.2	-36,077.95	0.00	0.0
					440,501.77		486,039.54	9.5	45,537.77	6,146.71	1.3
Consumer Discretionary											
503	BorgWarner Inc	bwa	09-16-13	50.39	25,346.42	54.95	27,639.85	0.5	2,293.43	261.56	0.9
1,428	Discovery Communications A	disca	09-13-12	32.78	46,802.94	34.45	49,194.60	1.0	2,391.66	0.00	0.0
1,323	Johnson Controls, Inc	jci	09-13-12	28.83	38,141.77	48.34	63,953.82	1.3	25,812.05	1,375.92	2.2
799	Lululemon Athletica Inc	lulu	03-27-13	61.24	48,932.14	55.79	44,576.21	0.9	-4,355.93	0.00	0.0
368	Panera Bread Co	pnra	09-16-13	165.27	60,817.77	174.80	64,326.40	1.3	3,508.63	0.00	0.0
585	Starbucks Corporation	sbux	09-13-12	51.81	30,310.07	82.05	47,999.25	0.9	17,689.18	374.40	0.8
689	Starwood Hotels & Resorts	hot	09-13-12	68.18	46,978.53	81.07	55,857.23	1.1	8,878.70	1,033.50	1.9
					297,329.62		353,547.36	6.9	56,217.74	3,045.38	0.9
Consumer Staples											
213	Church & Dwight Co Inc	chd	12-17-14	76.73	16,344.44	78.81	16,786.53	0.3	442.09	285.42	1.7
252	Keurig Green Mountain, Inc	gmcr	09-13-12	31.55	7,949.76	132.40	33,363.54	0.7	25,413.78	289.80	0.9
1,040	Unilever N V	un	12-20-12	38.77	40,324.33	39.04	40,601.60	0.8	277.27	1,284.84	3.2
905	United Natural Foods Inc	unfi	09-13-12	60.89	55,108.94	77.33	69,979.13	1.4	14,870.18	0.00	0.0

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Quantity	Security	Ticker	Purchase Date	Unit Cost	Total Cost	Current Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Cur. Yield
1,542	Whole Foods Market Inc	wfm	09-13-12	45.48	70,130.40	50.42	77,747.64	1.5	7,617.24	801.84	1.0
Health Care											
984	Baxter International	bax	04-27-10	53.17	52,321.19	73.29	72,117.36	1.4	19,796.17	2,046.72	2.8
1,078	Cerner Corporation	cern	09-13-12	36.77	39,638.32	64.66	69,703.48	1.4	30,065.16	0.00	0.0
964	Gilead Sciences Inc	gild	12-19-13	79.21	76,355.65	94.26	90,866.64	1.8	14,510.99	0.00	0.0
2,082	Hologic Inc	holx	09-13-12	20.30	42,262.51	26.74	55,672.68	1.1	13,410.17	0.00	0.0
825	Novartis AG	nvs	09-20-05	54.35	44,836.90	92.66	76,444.50	1.5	31,607.60	1,863.31	2.4
282	Waters Corporation	wat	09-16-14	101.29	28,564.78	112.72	31,787.04	0.6	3,222.26	0.00	0.0
Financial Services											
					283,979.35		396,591.70	7.8	112,612.35	3,910.03	1.0
3,187	Banco Bradesco SA	bbd	09-13-12	14.41	45,914.27	13.37	42,610.19	0.8	-3,304.08	1,011.00	2.4
1,606	Brandywine Realty Trust	bdn	12-17-14	15.69	25,190.47	15.98	25,663.88	0.5	473.41	963.60	3.8
1,376	CBRE Group, Inc	cbg	09-13-12	19.45	26,763.78	34.25	47,128.00	0.9	20,364.22	0.00	0.0
2,093	Forest City Enterprises A	fce a	09-13-12	17.89	37,444.93	21.30	44,580.90	0.9	7,135.97	0.00	0.0
643	HSBC Hldgs PLC ADS	hsbc	09-13-12	46.58	29,951.11	47.23	30,368.89	0.6	417.78	1,607.50	5.3
1,274	ProLogis, Inc	pld	09-13-12	36.96	47,093.33	43.03	54,820.22	1.1	7,726.89	1,834.56	3.3
687	SVB Financial Group	sivb	09-13-12	73.02	50,163.89	116.07	79,740.09	1.6	29,576.20	0.00	0.0
4,208	Umpqua Holdings Corp	umpq	09-16-13	17.43	73,345.40	17.01	71,578.08	1.4	-1,767.32	2,524.80	3.5
Technology											
1,049	Adobe Systems Inc	adbe	09-13-12	44.62	46,809.75	72.70	76,262.30	1.5	29,452.55	0.00	0.0
714	Apple Inc	aapl	09-13-12	85.32	60,916.95	110.38	78,811.32	1.5	17,894.37	1,342.32	1.7
1,655	Applied Materials Inc	amat	09-13-12	11.85	19,611.50	24.92	41,242.60	0.8	21,631.10	662.00	1.6
665	ARM Holdings plc	armh	09-16-13	46.54	30,948.26	46.30	30,789.50	0.6	-158.76	195.60	0.6
2,456	Cisco Systems Inc	cscs	09-13-12	19.46	47,805.02	27.82	68,313.64	1.3	20,508.62	2,063.04	3.0
640	Citrix Systems Inc	ctxs	06-24-13	58.79	37,627.00	63.80	40,832.00	0.8	3,205.00	0.00	0.0
858	Cree Inc	cree	09-13-12	28.07	24,083.12	32.22	27,644.76	0.5	3,561.64	0.00	0.0
659	eBay Inc	ebay	12-15-67	30.09	19,829.70	56.12	36,983.08	0.7	17,153.38	0.00	0.0
1,577	EnerNOC, Inc	enoc	06-18-14	18.45	29,095.87	15.45	24,364.65	0.5	-4,731.22	0.00	0.0
959	First Solar, Inc	fsir	09-16-13	42.79	41,030.94	44.60	42,766.61	0.8	1,735.67	0.00	0.0
128	Google Inc Class A	googl	12-15-67	433.41	55,476.13	530.66	67,924.48	1.3	12,448.35	0.00	0.0
4,433	Nokia Corp	nok	03-18-14	7.69	34,086.47	7.86	34,843.38	0.7	756.91	959.59	2.8
397	Qualcomm Inc	qcom	09-13-12	63.98	25,400.69	74.33	29,509.01	0.6	4,108.32	762.24	2.6
422	Rogers Corporation	rog	12-21-12	48.16	20,325.22	81.44	34,367.68	0.7	14,042.46	0.00	0.0
655	Salesforce com Inc	crm	06-18-14	57.11	37,405.00	59.31	38,848.05	0.8	1,443.05	0.00	0.0
TOTAL											
					530,451.63		673,503.06	13.2	143,051.42	5,984.79	0.9

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Quantity	Security	Ticker	Purchase Date	Unit Cost	Total Cost	Current Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Cur. Yield
Telecommunications											
542	BT Group PLC ADS	bt	09-13-12	38 47	20,851 84	61 99	33,598 58	0 7	12,746 74	954 08	2 8
1,594	Telefonica S A	tef	09-13-12	14 78	23,565 83	14 21	22,650 74	0 4	-915 09	1,160 28	5 1
					44,417 67		56,249 32	1 1	11,831 65	2,114 37	3 8
Utilities											
521	ITC Hldgs Corp	itc	09-13-12	24 50	12,765 91	40 43	21,064 03	0 4	8,298 12	338 65	1 6
1,933	Ormat Technologies Inc	ora	06-25-13	24 41	47,189 16	27 18	52,538 94	1 0	5,349 78	618 56	1 2
					59,955 07		73,602 97	1 4	13,647 90	957 21	1 3
					2,247,547 13		2,756,591 73	54 1	509,044 60	33,860 84	1 2
International Funds											
18,780 490	Domini Intl Social Eq Instl	domox	09-06-12	6 36	119,400 04	7 37	138,412 21	2 7	19,012 17	3,085 43	2 2
14,665 341	Pax MSCI International ESG Index Fund	pxinx	09-06-12	7 80	114,339 43	8 19	120,109 14	2 4	5,769 72	1,984 43	1 7
					233,739 47		258,521 35	5 1	24,781 89	5,069 85	2 0
Private Equity											
	SJF Ventures III	sf3	04-25-13		58,944 00		56,371 00	1 1	-2,573 00		
					4,559,996.06		5,098,163.26	100.0	533,246.69	83,097.21	1.6
TOTAL PORTFOLIO											
	Iroquois Valley LLC				136, 866		142, 000				
	Total				4, 696, 862		5, 240, 163				

Trillium Asset Management, LLC
REALIZED GAINS AND LOSSES
Rose Family Foundation
110686

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain or Loss	
						Short Term	Long Term
09-13-2012	02-24-2014	1	Vodafone Group PLC ADS	43.10	33.42		-9.68
02-24-2014	02-24-2014	1	Verizon Communications, Inc.	37.96	37.58	-0.38	
02-28-2013	02-28-2014	50,000	Calvert Social Invt Fndtn 0.500% Due 02-28-14	50,000.00	50,000.00	0.00	
09-13-2012	03-18-2014	401	ABB Ltd	7,820.08	10,083.66		2,263.58
12-20-2012	03-18-2014	284	F5 Networks Inc.	27,682.46	31,393.31		3,710.85
09-13-2012	03-18-2014	160	IBM Corp	32,989.48	29,892.80		-3,096.68
12-19-2013	03-18-2014	282	ITC Hldgs Corp	9,009.12	10,279.36	1,270.24	
09-13-2012	03-18-2014	143	Middleby Corporation	16,725.50	40,868.81		24,143.31
09-13-2012	03-18-2014	285	Vodafone Group PLC ADS	15,056.21	10,637.19		-4,419.02
02-24-2014	03-18-2014	137	Verizon Communications, Inc.	6,399.95	6,326.13	-73.82	
09-13-2012	03-18-2014	481	Royal Bank of Canada	27,633.83	31,168.21		3,534.38
09-13-2012	03-18-2014	21	Apple Inc.	14,362.15	11,097.16		-3,264.99
09-13-2012	03-18-2014	129	United Natural Foods Inc.	7,576.39	9,600.31		2,023.92
09-13-2012	03-18-2014	209	SVB Financial Group	12,727.93	26,646.90		13,918.97
09-13-2012	05-13-2014	1,472	Banco Bradesco SA	23,447.77	23,139.33		-308.44
09-13-2012	06-18-2014	382	CBRE Group, Inc.	7,430.06	11,524.53		4,094.47
09-13-2012	06-18-2014	224	Apple Inc.	21,885.19	20,494.23		-1,390.96
09-13-2012	06-18-2014	1,813	Applied Materials Inc.	21,483.78	40,281.03		18,797.25
09-13-2012	06-18-2014	251	Keurig Green Mountain, Inc.	7,918.21	31,264.80		23,346.59
09-13-2012	06-18-2014	1,886	Symantec Corporation	36,428.48	41,212.89		4,784.41
06-17-2014	06-18-2014	15,000	JPMorgan Chase & Co 4.400% Due 07-22-20	16,330.00	16,324.55	-5.45	
09-06-2012	08-18-2014	40,000	Safeway Inc 6.350% Due 08-15-17	44,631.60	46,145.60		1,514.00
06-26-2013	09-09-2014	638	Annie's, Inc.	27,021.87	29,405.82		2,383.95
03-18-2014	09-09-2014	299	Annie's, Inc.	12,029.14	13,781.10	1,751.96	
09-13-2012	09-16-2014	1,182	Fresenius Medical Care AG	43,832.64	41,295.61		-2,537.03

Trillium Asset Management, LLC
REALIZED GAINS AND LOSSES
Rose Family Foundation
110686

From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain or Loss	
						Short Term	Long Term
09-13-2012	09-16-2014	269	Valmont Industries Inc	35,699.50	37,144.23		1,444.73
06-24-2013	09-16-2014	938	Owens-Illinois Inc.	25,432.60	29,369.77		3,937.17
12-19-2013	09-16-2014	771	Owens-Illinois Inc.	26,860.31	24,140.82	-2,719.49	
09-13-2012	09-16-2014	1,132	Glaxo Smithline ADS	52,852.34	53,422.83		570.49
09-13-2012	09-16-2014	292	ITC Hldgs Corp	7,154.79	10,732.11		3,577.32
12-19-2013	09-16-2014	522	ITC Hldgs Corp	16,676.46	19,185.48	2,509.02	
09-13-2012	09-16-2014	195	HSBC Hldgs PLC ADS	9,083.15	10,453.90		1,370.75
09-13-2012	09-16-2014	905	ABB Ltd	17,648.80	20,887.43		3,238.63
06-18-2014	09-16-2014	419	ABB Ltd	9,749.74	9,670.53	-79.21	
09-13-2012	10-30-2014	689	Discovery Communications C	19,807.95	24,744.89		4,936.94
09-13-2012	10-30-2014	136	BT Group PLC ADS	5,232.20	8,008.21		2,776.01
09-16-2013	10-30-2014	89	Borg Warner Inc	4,484.75	4,824.53		339.78
09-13-2012	10-30-2014	104	Cerner Corporation	3,824.11	6,496.21		2,672.10
09-13-2012	10-30-2014	187	Cisco Systems Inc.	3,639.88	4,486.63		846.75
12-20-2012	10-30-2014	50	Cisco Systems Inc.	1,013.10	1,199.64		186.54
03-27-2013	10-30-2014	141	eBay Inc	7,315.51	7,304.70		-10.81
06-24-2013	10-30-2014	72	Eaton Corporation, plc	4,480.87	4,815.01		334.14
12-15-1967	10-30-2014	62	Google Inc. Class C	18,495.51	34,139.34		15,643.83
09-13-2012	10-30-2014	201	Hologic Inc.	4,080.10	5,207.08		1,126.98
09-13-2012	10-30-2014	128	Johnson Controls, Inc.	3,690.21	5,861.13		2,170.92
09-13-2012	10-30-2014	123	ProLogis, Inc.	4,546.69	5,022.99		476.30
03-27-2013	10-30-2014	65	Pentair PLC	3,335.15	4,357.07		1,021.92
09-13-2012	10-30-2014	136	Qualcomm Inc.	8,701.50	10,530.96		1,829.46
12-21-2012	10-30-2014	145	Rogers Corporation	6,983.78	9,832.52		2,848.74
09-13-2012	10-30-2014	103	Starbucks Corporation	5,336.64	7,964.31		2,627.67
09-13-2012	10-30-2014	545	Telefonica S.A.	8,057.33	8,008.37		-48.96
12-20-2012	10-30-2014	107	Unilever N.V.	4,148.75	4,079.54		-69.21
09-13-2012	10-30-2014	68	Wabtec Corporation	2,790.03	5,722.03		2,932.00
09-13-2012	10-30-2014	168	Whole Foods Market Inc.	8,227.64	6,483.00		-1,744.64

Trillium Asset Management, LLC
REALIZED GAINS AND LOSSES
Rose Family Foundation
110686
From 01-01-2014 Through 12-31-2014

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain or Loss	
						Short Term	Long Term
09-24-2013	12-17-2014	53	Panera Bread Co	9,006.65	8,833.42		-173.23
09-16-2014	12-17-2014	145	Adobe Systems Inc.	10,233.87	10,761.70	527.83	
09-16-2014	12-17-2014	132	Gilead Sciences Inc.	13,780.79	13,481.68	-299.11	
09-13-2012	12-17-2014	105	Apple Inc.	10,258.68	11,406.70		1,148.02
03-27-2013	12-17-2014	105	W.W. Grainger Inc.	23,065.77	25,597.89		2,532.12
12-20-2012	12-17-2014	382	Rockwell Automation Inc	31,695.69	41,076.22		9,380.53
06-18-2014	12-17-2014	50	Rockwell Automation Inc	6,281.30	5,376.47	-904.83	
09-16-2014	12-17-2014	113	Novartis AG	10,695.69	10,440.38	-255.31	
09-16-2014	12-17-2014	95	SVB Financial Group	10,823.54	10,482.43	-341.11	
12-19-2013	12-17-2014	578	Umpqua Holdings Corp	10,890.45	9,754.17	-1,136.28	
09-13-2012	12-17-2014	642	ITC Hldgs Corp	15,730.74	25,119.05		9,388.31
09-13-2012	12-17-2014	590	Itron Inc.	26,895.99	23,789.58		-3,106.41
03-18-2014	12-17-2014	330	Itron Inc.	11,783.94	13,306.04	1,522.10	
TOTAL GAINS						7,581.15	183,873.84
TOTAL LOSSES						-5,814.99	-20,180.07
TOTAL REALIZED GAIN/LOSS			165,459.93	1,010,995.39	1,176,455.32	1,766.16	163,693.77
NO CAPITAL GAINS DISTRIBUTIONS							
				Short Term	221,582	223,348	
				Long Term	789,413	953,107	

Rose Family Foundation
06-6447457
Form 900-PF, Part XV, Item 3a

<u>DATE</u>	<u>2014 CONTRIBUTIONS</u>	<u>AMOUNT</u>
6/27/2014	Randall's Island Park Alliance	\$ 75,000.00
11/3/2014	Community Watersheds Clean Water Coalition, Inc.	\$ 25,000.00
11/3/2014	Barnard College	\$ 20,000.00
12/4/2014	Buzzards Bay Coalition	\$ 32,000 00
12/4/2014	EquiCenter	\$ 56,150 00
12/4/2014	Transplanting Traditions Community Farm	\$ 55,500.00
12/10/2014	Green Chimney's	\$ 50,000.00
	TOTAL	<u>\$ 313,650.00</u>