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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation FADEM FAMILY FOUNDATION, INC.		A Employer identification number 13-3907052						
Number and street (or P O box number if mail is not delivered to street address) 10 MELROSE DRIVE	Room/suite	B Telephone number (see instructions) 914-632-9882						
City or town, state or province, country, and ZIP or foreign postal code NEW ROCHELLE NY 10804-4610		C If exemption application is pending, check here ▶ <input type="checkbox"/>						
G Check all that apply. <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,774,605	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>						
(Part I, column (d) must be on cash basis)								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4,773	4,773	4,773	
	4 Dividends and interest from securities	64,742	64,742	64,742	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	25,950			
	b Gross sales price for all assets on line 6a	52,680			
	7 Capital gain net income (from Part IV, line 2)		25,950		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	95,465	95,465	69,515		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 1	2,000		2,000	
	c Other professional fees (attach schedule) STMT 2	5,498	5,498	5,498	
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	3,976		3,976	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch) STMT 4	2,006	1,616	2,006	
	24 Total operating and administrative expenses. Add lines 13 through 23	13,480	7,114	13,480	0
	25 Contributions, gifts, grants paid	141,700			141,700
26 Total expenses and disbursements. Add lines 24 and 25	155,180	7,114	13,480	141,700	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-59,715				
b Net investment income (if negative, enter -0-)		88,351			
c Adjusted net income (if negative, enter -0-)			56,035		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	10,278	14,703	14,703
	2 Savings and temporary cash investments	154,661	102,676	102,676
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶			
	Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 5	659,867	672,712	2,602,107
	c Investments – corporate bonds (attach schedule) SEE STMT 6	74,470	49,470	55,119
	11 Investments – land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach sch.) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach sch.) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	899,276	839,561	2,774,605	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	899,276	839,561	
	30 Total net assets or fund balances (see instructions)	899,276	839,561	
31 Total liabilities and net assets/fund balances (see instructions)	899,276	839,561		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	899,276
2 Enter amount from Part I, line 27a	2	-59,715
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	839,561
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	839,561

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100SHS MCKESSON CORP	P	12/15/86	06/20/14
b	25M VERIZON COMMUNICATIONS 5.550%	P	01/24/07	11/24/14
c	200SHS HALYARD HEALTH INC	P	10/29/76	12/18/14
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	18,463		1,575	16,888
b	26,575		25,000	1,575
c	7,642		155	7,487
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				16,888
b				1,575
c				7,487
d				
e				

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2**25,950**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in
Part I, line 8

3**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	105,100	2,422,442	0.043386
2012	100,900	2,104,690	0.047941
2011	101,100	2,006,388	0.050389
2010	95,750	1,939,800	0.049361
2009	84,750	1,742,164	0.048646

2 Total of line 1, column (d)

2**0.239723**

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3**0.047945**

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4**2,695,889**

5 Multiply line 4 by line 3

5**129,254**

6 Enter 1% of net investment income (1% of Part I, line 27b)

6**884**

7 Add lines 5 and 6

7**130,138**

8 Enter qualifying distributions from Part XII, line 4

8**141,700**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	884
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	884
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	884
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,900
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,900
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,016
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax 2,016 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► LEROY FADEM 10 MELROSE DRIVE, Located at ► NEW ROCHELLE NY Telephone no ► 914-632-9882 ZIP+4 ► 10804-4610			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/> 1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? N/A 1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) N/A 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A 3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEROY FADEM 10 MELROSE DR. NEW ROCHELLE NY 10804	EXEC VP 0.00	0	0	0
EDNA MAE FADEM 10 MELROSE DR. NEW ROCHELLE NY 10804	PRESIDENT 0.00	0	0	0
STEVEN FADEM 1460 WEST BYRON CHICAGO IL 60613	TREASURER 0.00	0	0	0
BARBARA HAYDEN 4413 HAVERFORD DR. ROCKVILLE MD 20853	SECRETARY 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,595,784
b	Average of monthly cash balances	1b	141,159
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,736,943
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,736,943
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	41,054
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,695,889
6	Minimum investment return. Enter 5% of line 5	6	134,794

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	134,794
2a	Tax on investment income for 2014 from Part VI, line 5	2a	884
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	884
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	133,910
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	133,910
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	133,910

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	141,700
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	141,700
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	884
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	140,816

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				133,910
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			1,297	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 141,700				
a Applied to 2013, but not more than line 2a			1,297	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				133,910
e Remaining amount distributed out of corpus	6,493			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,493			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	6,493			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	6,493			

4942(j)(3) or		4942(j)(5)
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Form **990-PF** (2014)

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE SCHEDULE ATTACHED				141,700
Total			▶ 3a	141,700
b Approved for future payment N/A				
Total			▶ 3b	

Federal Statements

13-3907052

FYE: 12/31/2014

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 2,000	\$	2,000	\$
TOTAL	\$ 2,000	\$ 0	2,000	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT ADVISORY	\$ 5,498	\$ 5,498	5,498	\$
TOTAL	\$ 5,498	\$ 5,498	5,498	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
US EXCISE TAX	\$ 3,976	\$	3,976	\$
TOTAL	\$ 3,976	\$ 0	3,976	\$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
NYS REGISTRATION FEES	250		250	
CUSTODIAL FEES & BANK CHARGES	1,616	1,616	1,616	
NEWSPAPER ADVT.	140		140	
TOTAL	\$ 2,006	\$ 1,616	2,006	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
1,600SHS COLGATE-PALMOLIVE CO	\$ 41,584	\$ 41,584	COST	\$ 110,704
800SHS 3M CO.	20,097	20,097	COST	131,456
761SHS CHEVRON CORP	5,896	5,896	COST	85,369
700SHS PEPSICO INC	44,752	44,751	COST	66,192
600SHS UNITED TECHNOLOGIES CORP	32,939	32,939	COST	69,000
5,195SHS PFIZER INC.	55,832	55,832	COST	161,824
900SHS TYCO INTERNATIONAL LTD	13,101	13,193	COST	39,474
600SHS COVIDIEN LTD	14,783	14,783	COST	61,368
3,900SHS GENERAL ELECTRIC CO.	3,898	3,898	COST	98,553
3,000SHS INGERSOLL-RAND CO. LTD.	36,967	36,967	COST	190,170
200SHS COVIDIEN LTD		14,485	COST	20,456
2,500SHS XCEL ENERGY INC.	67,392	67,392	COST	89,800
2,100SHS EXXON MOBIL COPR.	2,053	2,053	COST	194,145
2,000SHS ALCOA INC	41,860	41,860	COST	31,580
1,921SHS VERIZON COMMUNICATIONS	12,279	12,279	COST	89,864
1,600SHS SYSCO CORP	44,790	44,790	COST	63,504
1,600SHS KIMBERLY-CLARK CORP.	3,744	3,589	COST	184,864
1,500SHS JP MORGAN CHASE & CO.	52,655	52,655	COST	93,870
1,500SHS DUPONT	14,274	14,274	COST	110,910
1,400 MICROSOFT CORP	37,797	37,797	COST	65,030
1,100SHS INTERNAT'L BUSS MACHINES	6,143	6,143	COST	176,484
1,100SHS MCKESSON CORP.	17,325	15,750	COST	207,580
1,000SHS ENTERGY COPR.	19,410	19,410	COST	87,480
1,000SHS ALLSTATE CORP,	3,336	3,336	COST	70,250
1,000SHS ALLEGION PUB LTD CO	9,422	9,422	COST	55,460
2,000SHS FREEPORT-MCMORAN COPPER&GLD	57,538	57,537	COST	46,720
TOTAL	\$ 659,867	\$ 672,712		\$ 2,602,107

FAD7052 FADEM FAMILY FOUNDATION, INC.

13-3907052

FYE: 12/31/2014

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
25M DU PONT E I DE NEMOURS 12/15/16	\$ 24,835	\$ 24,835	COST	\$ 27,036
25M VERIZON COMMUNICATIONS 2/15/16	25,000		COST	
25M ALCOA INC 6.750% 7/15/18	24,635	24,635	COST	28,083
TOTAL	<u>\$ 74,470</u>	<u>\$ 49,470</u>		<u>\$ 55,119</u>

FAD7052 FADEM FAMILY FOUNDATION, INC.

13-3907052

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FYE: 12/31/2014

Statement 7 - Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

<u>Name of Manager</u>	<u>Amount</u>
EDNA MAE FADEM	\$
LEROY FADEM	
TOTAL	\$ 0

FADEM FAMILY FOUNDATION, INC.
I.D # 13-3907052
PART XV LINE 3A:
CONTRIBUTIONS PAID FOR 2014.

ACTION AGAINST HUNGER	1,000.00
ALZHEIMERS DISEASE RESRCH.	1,500.00
AMERICAN CANCER SOCIETY	1,000.00
AMERICAN RED CROSS	1,500.00
ANTI DEFAMATION LEAGUE	7,500.00
BERNARD ZELL ANSHE EMET DAY SCHOOL	5,000.00
CARNEGIE HALL SOCIETY	6,200.00
COLONIAL WILLIAMSBURGH FOUNDATION	500.00
DICKINSON COLLEGE	1,000.00
GUIDANCE CENTER	500 00
HEBREW UNION COLLEGE JEWISH INSTITUTE OF RELIGION	1,000.00
HOSPICE OF THE CHESAPEAKE	1,000.00
JBI INTERNATIONAL	20,000.00
JEWISH FOUNDATION FOR GROUP HOMES	500 00
JEWISH MUSEUM	1,000 00
JEWISH UNITED FUND	2,500.00
JOHNS HOPKINS UNIVERSITY (MS RESEARCH TEAM)	5,000.00
SUSAN G. KOMEN FOR THE CURE	500 00
LWV EDUCATION FUND	500.00
LIGHT HOUSE SHELTER	500.00
LINCOLN CENTER FOR THE PERFORMING ARTS	2,500.00
LINCOLN PARK ZOO	500.00
MAKE-A-WISH FOUNDATION	1,500.00
MARYLAND PESTIDE EDUCATION NETWORK	500.00
MEMORIAL SLOAN-KETTERING	1,000.00
METROPOLITAN MUSEUM OF ART	2,500.00
MONTEFIORE MEDICAL CENTER-NEW ROCHELLE	1,000.00
MOUNT VERNON LADIES ASSOCIATION	500.00
NATIONAL INSTITUTE FOR JEWISH HOSPICE	500.00
NATIONAL MULTIPLE SELEROSIS SOCIETY	500.00
NEW ISRAEL FUND	4,000 00
NY PHILHARMONIC	17,500.00
NY TIMES NEEDIEST FUND	1,000.00
OCEAN OF LOVE	500.00
PEDDIE SCHOOL	500.00
PLANNED PARENTHOOD	500.00
QUOGUE WILDLIFE REFUGE	500.00
ST. JUDE'S CHILDREN'S RESEARCH HOSPITAL	500.00
SERIOUS FUN CHILDREN'S NETWORK	500.00
TANGLEWOOD FRIENDS	500.00
TEMPLE ISRAEL OF NEW ROCHELLE	30,000.00
TEMPLE SHOLOM	1,500.00
THIRTEEN ASSOCIATES	1,000 00
UNION FOR REFORM JUDAISM	2,500.00
URJ-EISNER & CRANE LAKE CAMPS	1,000.00
URJ-RELIGIOUS ACTIONS CENTER	2,500.00
UNITED HEBREW GERIATRIC CENTER	1,500.00
UJA FEDERATION	1,500.00
UNIVERSITY OF PENNSYLVANIA	1,500.00
VESTIBOLAR DISORDERS ASSOCIATION	500.00
WHY HUNGER	500.00
WORLD UNION FOR REFORM JUDAISM	1,000.00
WOUNDED WARRIOR PROJECT	500.00
UNITED WAY	1,000.00

141,700.00
