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Extended to August 17, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
THE ALICE M. & THOMAS J. TISCH
FOUNDATION, INC.

A Employer identification number
13-3693582

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
655 MADISON AVENUE

B Telephone number
212-521-2930

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10065

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 53,799,809.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	9,654,089.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	333.	333.		Statement 1
	4 Dividends and interest from securities	28,377.	28,377.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,768,799.			
	b Gross sales price for all assets on line 6a 4,586,161.				
	7 Capital gain net income (from Part IV, line 2)		2,768,799.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	15,669.	0.		Statement 3
	12 Total. Add lines 1 through 11	12,467,267.	2,797,509.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 4	42,194.	1,525.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	9,056.	0.		9,056.
	22 Printing and publications				
	23 Other expenses Stmt 5	197.	197.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	51,447.	1,722.		9,056.
	25 Contributions, gifts, grants paid	14,379,881.			14,379,881.
	26 Total expenses and disbursements. Add lines 24 and 25	14,431,328.	1,722.		14,388,937.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,964,061.			
	b Net investment income (if negative, enter -0-)		2,795,787.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,515,165.	369,371.	369,371.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 8	12,479,035.	11,195,591.	53,134,354.
	c Investments - corporate bonds Stmt 9	0.	150,332.	163,800.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 10	0.	31,668.	132,284.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	14,994,200.	11,746,962.	53,799,809.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	14,994,200.	11,746,962.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	14,994,200.	11,746,962.	
	31 Total liabilities and net assets/fund balances	14,994,200.	11,746,962.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,994,200.
2	Enter amount from Part I, line 27a	2	-1,964,061.
3	Other increases not included in line 2 (itemize) ▶ See Statement 6	3	6,720,564.
4	Add lines 1, 2, and 3	4	19,750,703.
5	Decreases not included in line 2 (itemize) ▶ See Statement 7	5	8,003,741.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,746,962.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENT	D	Various	Various
b	SEE ATTACHED STATEMENT	D	Various	Various
c	ESL LIMITED	D	Various	02/28/14
d	Capital Gains Dividends			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	27.		1,140.	-1,113.
b	3,974,739.		1,712,246.	2,262,493.
c	567,949.		103,976.	463,973.
d	43,446.			43,446.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-1,113.
b				2,262,493.
c				463,973.
d				43,446.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } ... 2 — 2,768,799.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 ... 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	16,971,155.	60,000,876.	.282848
2012	27,258,658.	62,203,699.	.438216
2011	9,295,645.	60,925,707.	.152573
2010	8,931,181.	57,156,072.	.156260
2009	8,241,381.	49,885,358.	.165206

2	Total of line 1, column (d)	2	1.195103
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.239021
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	52,224,851.
5	Multiply line 4 by line 3	5	12,482,836.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	27,958.
7	Add lines 5 and 6	7	12,510,794.
8	Enter qualifying distributions from Part XII, line 4	8	14,388,937.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	27,958.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	27,958.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	27,958.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 40,669.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 100,000.		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	140,669.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	112,711.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 112,711. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE,NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Stmt 11	10	X	

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Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) See Statement 12	12	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BARRY L. BLOOM, ESQ. Telephone no. ▶ 212-521-2930

Located at ▶ 655 MADISON AVENUE, 11TH FLOOR, NEW YORK, NY ZIP+4 ▶ 10065-8068

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS J. TISCH 655 MADISON AVENUE, NY, NY 10065	PRESIDENT, DIRECTOR 0.00	0.	0.	0.
ALICE M. TISCH 655 MADISON AVENUE, NY, NY 10065	SNR. VICE PRESIDENT, DIREC 0.00	0.	0.	0.
BARRY L. BLOOM 655 MADISON AVENUE, 11TH FL, NY, NY 1	SECRETARY 0.00	0.	0.	0.
THOMAS DYKSTRA 655 MADISON AVENUE, 11TH FL, NY, NY 1	TREASURER 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,799,736.
b	Average of monthly cash balances	1b	1,335,662.
c	Fair market value of all other assets	1c	44,894,436.
d	**Total** (add lines 1a, b, and c)	1d	53,029,834.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	9,681.
3	Subtract line 2 from line 1d	3	53,020,153.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	795,302.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	52,224,851.
6	**Minimum investment return.** Enter 5% of line 5	6	2,611,243.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,611,243.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 27,958.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	27,958.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,583,285.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,583,285.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,583,285.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	14,388,937.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	14,388,937.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	27,958.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	14,360,979.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,583,285.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 ... 4,897,229.				
b From 2010 ... 6,078,189.				
c From 2011 ... 6,314,100.				
d From 2012 ... 24,286,773.				
e From 2013 ... 14,090,619.				
f Total of lines 3a through e	55,666,910.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 14,388,937.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				2,583,285.
e Remaining amount distributed out of corpus	11,805,652.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	67,472,562.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	4,897,229.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	62,575,333.			
10 Analysis of line 9:				
a Excess from 2010 ... 6,078,189.				
b Excess from 2011 ... 6,314,100.				
c Excess from 2012 ... 24,286,773.				
d Excess from 2013 ... 14,090,619.				
e Excess from 2014 ... 11,805,652.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				14,379,881.
Total			▶ 3a	14,379,881.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	333.	
4 Dividends and interest from securities			14	28,377.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,768,799.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FEDERAL EXCISE TAX					
b REFUND					15,669.
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		2,797,509.	15,669.

13 Total. Add line 12, columns (b), (d), and (e) .... 13 2,813,178.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
11A	FEDERAL EXCISE TAX REFUND FOR 2013

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: AUG 14 2015 | Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No. 1545-0047

2014

Name of the organization: THE ALICE M. & THOMAS J. TISCH FOUNDATION, INC.

Employer identification number: 13-3693582

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year .... ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE ALICE M. & THOMAS J. TISCH FOUNDATION, INC.

Employer identification number
13-3693582

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILMA S. TISCH C/O BARRY L. BLOOM, 655 MADISON AVENUE, 11TH FL NEW YORK, NY 10065	$ 795,112.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
2	WILMA S. TISCH C/O BARRY L. BLOOM, 655 MADISON AVENUE, 11TH FL NEW YORK, NY 10065	$ 869,243.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
3	WILMA S. TISCH C/O BARRY L. BLOOM, 655 MADISON AVENUE, 11TH FL NEW YORK, NY 10065	$ 1,063,234.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
4	WILMA S. TISCH C/O BARRY L. BLOOM, 655 MADISON AVENUE, 11TH FL NEW YORK, NY 10065	$ 6,926,500.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
THE ALICE M. & THOMAS J. TISCH FOUNDATION, INC.	13-3693582

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	16,250 SHARES OF WELLS FARGO & CO. COMMON STOCK	$ 795,112.	04/28/14
2	15,750 SHARES OF JPMORGAN CHASE & CO. COMMON STOCK	$ 869,243.	04/28/14
3	70,250 SHARES OF BANK OF AMERICA COMMON STOCK	$ 1,063,234.	04/28/14
4	175,000 SHARES OF LOEWS CORPORATION COMMON STOCK	$ 6,926,500.	12/15/14
		$	
		$	

Name of organization	Employer identification number
THE ALICE M. & THOMAS J. TISCH FOUNDATION, INC.	13-3693582

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this info once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
ESL LIMITED	172.	172.	
J.P. MORGAN CHASE	51.	51.	
NORTHERN TRUST COMPANY	110.	110.	
Total to Part I, line 3	333.	333.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
ESL LIMITED	43,446.	43,446.	0.	0.	
NORTHERN TRUST COMPANY: DIVIDENDS	28,377.	0.	28,377.	28,377.	
To Part I, line 4	71,823.	43,446.	28,377.	28,377.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
FEDERAL EXCISE TAX REFUND	15,669.	0.	
Total to Form 990-PF, Part I, line 11	15,669.	0.	

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL EXCISE TAXES	40,669.	0.		0.
NEW YORK STATE FILING FEES	1,500.	1,500.		0.
DELAWARE ANNUAL REPORT FEES	25.	25.		0.
To Form 990-PF, Pg 1, ln 18	42,194.	1,525.		0.

Form 990-PF Other Expenses Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
CORPORATE AGENCY FEES	162.	162.		0.
ADMINISTRATIVE FEES	35.	35.		0.
To Form 990-PF, Pg 1, ln 23	197.	197.		0.

Form 990-PF Other Increases in Net Assets or Fund Balances Statement 6

Description	Amount
EXCESS OF FAIR MARKET VALUE OVER BASIS OF STOCK CONTRIBUTED	6,720,564.
Total to Form 990-PF, Part III, line 3	6,720,564.

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement 7

Description	Amount
ALTERNATE BASIS OF STOCK RECEIVED	8,003,739.
ROUNDING	2.
Total to Form 990-PF, Part III, line 5	8,003,741.

Form 990-PF	Corporate Stock	Statement 8

Description	Book Value	Fair Market Value
ESL LIMITED	7,999,021.	42,864,107.
850 SHS AUTOZONE INC.	25,450.	526,244.
29,222 SHS SEARS HOLDINGS CORP.	1,832,685.	963,742.
22,269 SHS SEARS CANADA	197,968.	214,005.
3,486 SHS SEARS HOMETOWN & OUTLET STORES	170,814.	45,841.
11,466 SHS AUTONATION INC	536,838.	692,661.
8,789 SHS LANDS END INC	432,782.	474,254.
175,000 SHS LOEWS CORPORATION	33.	7,353,500.
Total to Form 990-PF, Part II, line 10b	11,195,591.	53,134,354.

Form 990-PF	Corporate Bonds	Statement 9

Description	Book Value	Fair Market Value
182,000 SHS SEARS HOLDINGS 8% NOTES DUE 12-15-19	150,332.	163,800.
Total to Form 990-PF, Part II, line 10c	150,332.	163,800.

Form 990-PF	Other Investments	Statement 10

Description	Valuation Method	Book Value	Fair Market Value
6,406 SEARS HOLDINGS WARRANTS	COST	31,668.	132,284.
Total to Form 990-PF, Part II, line 13		31,668.	132,284.

Form 990-PF	List of Substantial Contributors Part VII-A, Line 10	Statement 11

Name of Contributor	Address
WILMA S. TISCH	C/O BARRY L. BLOOM, 655 MADISON AVENUE, 11TH FL NEW YORK, NY 10065
THOMAS J. TISCH	667 MADISON AVENUE NEW YORK, NY 10065

Form 990-PF	Explanation Concerning Part VII-A, Line 12	Statement 12

Explanation

All distributions to donor advised funds for which the foundation or a disqualified person had advisory privileges were treated as qualifying distributions on the current tax return. Due to administrative capabilities, the donor advised fund is able to make distributions to a broader selection of charities.

ALICE M. & THOMAS J. TISCH FOUNDATION, INC.
GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2014

PAYEE	AMOUNT	LOCATION
AAMC FOUNDATION	25,000 00	NEW YORK, NEW YORK
THE JEWISH COMMUNAL FUND	200,000 00	NEW YORK, NEW YORK
AMBER WAVES FARM	10,000 00	AMAGANSETT, NEW YORK
AMERICAN FRIENDS OF THE ISRAEL MUSEUM	130,000 00	NEW YORK, NEW YORK
AMERICAN FRIENDS OF THE MUSEE D'ORSAY	4,125 00	WASHINGTON, D C
AMERICAS SECOND HARVEST OF COASTAL GEORGIA INC	5,000 00	SAVANNAH, GEORGIA
APOLLO THEATRE FOUNDATION INC	124,100 00	NEW YORK, NEW YORK
ASSOCIATION FOR FRONTOTEMPORAL DEGENERATION	25,000 00	RADNOR, PENNSYLVANIA
AZUERO EARTH PROJECT INC	1,500 00	EAST HAMPTON, NEW YORK
BARNARD COLLEGE	15,000 00	NEW YORK, NEW YORK
BIKE NEW YORK, INC	5,000 00	NEW YORK, NEW YORK
BREARLEY SCHOOL	25,000 00	NEW YORK, NEW YORK
BROWN UNIVERSITY-ANNUAL FUND	6,000,000 00	PROVIDENCE, RHODE ISLAND
BROWN UNIVERSITY-HILLEL PROJECT	60,000 00	PROVIDENCE, RHODE ISLAND
CALVIN COOLDIGE MEMORIAL FOUNDATION, INC	25,000 00	PLYMOUTH, VERMONT
CARTER BURDEN CENTER FOR THE AGING INC	25,000 00	NEW YORK, NEW YORK
CENTER FOR CURATORIAL LEADERSHIP	10,000 00	NEW YORK, NEW YORK
THE CHABAD HOUSE AT HARVARD-CHABAD HOUSE OF HARVARD SQUARE INC	15,000 00	CAMBRIDGE, MASSACHUSETTS
CHILD MIND INSTITUTE INC	25,000 00	NEW YORK, NEW YORK
CITIZENS' COMMITTEE FOR CHILDREN OF NEW YORK	1,000 00	NEW YORK, NEW YORK
CITY HARVEST, INC	50,000 00	NEW YORK, NEW YORK
CLASSICAL AMERICAN HOMES PRESERVATION TRUST	50,000 00	NEW YORK, NEW YORK
COLLEGIATE SCHOOL	1,991,937 50	NEW YORK, NEW YORK
COLUMBIA UNIVERSITY-COLUMBIA BUSINESS SCHOOL	5,000 00	NEW YORK, NEW YORK
COMMUNITY SHUL OF MONTECITO & SANTA BARBARA	25,000 00	SANTA BARBARA, CALIFORNIA
CONGREGATION AHAVAS TZDOKAH V'CHESED	20,000 00	BROOKLYN, NEW YORK
CONGREGATION KEREN HACHESED	20,000 00	BROOKLYN, NEW YORK
CONGREGATION OR ZARUA	129,900 00	NEW YORK, NEW YORK
CONNECTICUT PUBLIC BROADCASTING, INC	10,000 00	HARTFORD, CONNECTICUT
COOKIES FOR KIDS' CANCER	10,000 00	CALIFON, NEW JERSEY
CREATIVE TIME, INC	16,000 00	NEW YORK, NEW YORK
DANA FARBER CANCER INSTITUTE INC	10,000 00	BOSTON, MASSACHUSETTS
EMPIRE CENTER FOR PUBLIC POLICY INC	250,000 00	ALBANY, NEW YORK
ETHICAL CULTURE FIELDSTON SCHOOL	50,000 00	NEW YORK, NEW YORK
FILM SOCIETY OF LINCOLN CENTER INC	10,000 00	NEW YORK, NEW YORK
FOOD ALLERGY RESEARCH & EDUCATION-FARE (FORMERLY FOOD ALLERGY INITIATIVE INC)	1,850 00	MCLEAN, VIRGINIA
FOOTSTEPS, INC	15,000 00	NEW YORK, NEW YORK
FRENCH-AMERICAN AID FOR CHILDREN INC	500 00	NEW YORK, NEW YORK
FRIENDS OF THE HIGH LINE INC	5,000 00	NEW YORK, NEW YORK
THE FUND FOR PARK AVENUE NEW YORK, INC	2,000 00	NEW YORK, NEW YORK
GENERATION CITIZEN INC	10,000 00	NEW YORK, NEW YORK
GEORGIA HISTORICAL SOCIETY	1,000 00	SAVANNAH, GEORGIA
THE GILDER LEHRMAN INSTITUTE OF AMERICAN HISTORY	50,000 00	NEW YORK, NEW YORK
GIRL SCOUT COUNCIL OF GREATER NEW YORK, INC	2,500 00	NEW YORK, NEW YORK
GUILD HALL OF EAST HAMPTON, INC	5,000 00	EAST HAMPTON, NEW YORK
HEALTHCARE CHAPLAINCY INC	10,000 00	NEW YORK, NEW YORK
HENRY STREET SETTLEMENT	28,900 00	NEW YORK, NEW YORK
HISTORIC SAVANNAH FOUNDATION, INC	2,500 00	SAVANNAH, GEORGIA
THE HYPERTENSION EDUCATION FOUNDATION INC	10,000 00	SCARSDALE, NEW YORK
INSTITUTE FOR JUSTICE	25,000 00	WASHINGTON, D C
INTERNATIONAL CENTER OF PHOTOGRAPHY	32,000 00	NEW YORK, NEW YORK
JEWISH BOARD OF FAMILY & CHILDREN'S SERVICES, INC	251,348 51	NEW YORK, NEW YORK
JEWISH MUSEUM	10,000 00	NEW YORK, NEW YORK
JEWISH THEOLOGICAL SEMINARY	25,000 00	NEW YORK, NEW YORK
JUDD FOUNDATION	5,000 00	NEW YORK, NEW YORK
KIDS OF NYU FOUNDATION INC	250,830 30	NEW YORK, NEW YORK
KIDS VS CANCER	2,000 00	WASHINGTON, D C
KIPP ACADEMY CHARTER SCHOOL	500,000 00	BRONX, NEW YORK
LIGHTHOUSE INTERNATIONAL	5,000 00	NEW YORK, NEW YORK
LINCOLN CENTER THEATER	25,000 00	NEW YORK, NEW YORK
LIVING ARCHIVES INC	50,000 00	NEW YORK, NEW YORK
MAKING HEADWAY FOUNDATION INC	5,000 00	CHAPPAQUA, NEW YORK
MEMORIAL SLOAN-KETTERING CANCER CENTER	10,000 00	NEW YORK, NEW YORK
METROPOLITAN WATERFRONT ALLIANCE INC	1,000 00	NEW YORK, NEW YORK
MOUNTAIN SCHOOL OF MILTON ACADEMY	100,000 00	VERSHIRE, VERMONT
MUSEUM OF MODERN ART	592,500 00	NEW YORK, NEW YORK
NATIONAL INSTITUTE FOR PEOPLE WITH DISABILITIES NETWORK	2,500 00	NEW YORK, NEW YORK
NEUE GALERIE NEW YORK	2,500 00	NEW YORK, NEW YORK
NEW YORK CARES	30,000 00	NEW YORK, NEW YORK
NEW YORK PHILHARMONIC	83,333 00	NEW YORK, NEW YORK
NEW-YORK HISTORICAL SOCIETY	124,150 00	NEW YORK, NEW YORK
NEW YORK PUBLIC LIBRARY	24,585 00	NEW YORK, NEW YORK
NYU HOSPITAL FOR JOINT DISEASES ORTHOPAEDIC INSTITUTE	100,000 00	NEW YORK, NEW YORK
NEW YORK UNIVERSITY SCHOOL OF LAW FOUNDATION	450,000 00	NEW YORK, NEW YORK

ALICE M. & THOMAS J. TISCH FOUNDATION, INC.
GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2014

PAYEE	AMOUNT	LOCATION
NEW YORK UNIVERSITY SCHOOL OF MEDICINE	10,000 00	NEW YORK, NEW YORK
NO LIMITS MEDIA INC	50,000 00	SHERBORN, MASSACHUSETTS
NORTHSIDE CENTER FOR CHILD DEVELOPMENT INC	1,000 00	NEW YORK, NEW YORK
OHEL CHILDREN'S HOME AND FAMILY SERVICES INC	100,000 00	BROOKLYN, NEW YORK
P E F ISRAEL ENDOWMENT FUNDS, INC	30,000 00	NEW YORK, NEW YORK
PUBLIC ART FUND INC	5,800 00	NEW YORK, NEW YORK
PUBLIC THEATER/NEW YORK SHAKESPEARE FESTIVAL	25,000 00	NEW YORK, NEW YORK
RAMAPO FOR CHILDREN INC -CAMP RAMAPO ANCHORAGE	50,000 00	RHINEBECK, NEW YORK
REASON FOUNDATION	50,000 00	LOS ANGELES, CALIFORNIA
REFUAH RESOURCES AND SERVICES INC	25,000 00	BROOKLYN, NEW YORK
THE RHODE ISLAND COMMUNITY FOUNDATION	15,000 00	PROVIDENCE, RHODE ISLAND
RHODE ISLAND HOSPITAL-HASBRO CHILDREN'S HOSPITAL	5,000 00	PROVIDENCE, RHODE ISLAND
ROBIN HOOD FOUNDATION	100,000 00	NEW YORK, NEW YORK
ROUNDABOUT THEATRE COMPANY INC	25,000 00	NEW YORK, NEW YORK
SAVANNAH COLLEGE OF ART AND DESIGN INC	4,640 00	SAVANNAH, GEORGIA
SAVANNAH JEWISH FEDERATION-SAVANNAH JEWISH COUNCIL INC	30,000 00	SAVANNAH, GEORGIA
SCHOOL CHOICE FOUNDATION	50,000 00	LATHAM, NEW YORK
SEVENTH REGIMENT ARMORY CONSERVANCY INC -A/K/A-PARK AVENUE ARMORY	5,000 00	NEW YORK, NEW YORK
SHALEM FOUNDATION	50,000 00	NEW YORK, NEW YORK
SOLOMON R. GUGGENHEIM FOUNDATION	4,096 00	NEW YORK, NEW YORK
SOLOMON SCHECHTER SCHOOL OF MANHATTAN-HIGH SCHOOL	10,000 00	NEW YORK, NEW YORK
STUDENT SPONSOR PARTNERSHIP, INC	25,000 00	NEW YORK, NEW YORK
SUMMER CAMP, INC	15,000 00	BRIDGTON, MAINE
THE METROPOLITAN MUSEUM OF ART	60,000 00	NEW YORK, NEW YORK
THE SYLVIA CENTER	3,000 00	NEW YORK, NEW YORK
TRINITY SCHOOL INC	50,000 00	ATLANTA, GEORGIA
UNITED WAY OF THE COASTAL EMPIRE INC (SAVANNAH)	75,000 00	SAVANNAH, GEORGIA
WHITNEY MUSEUM OF AMERICAN ART	24,786 00	NEW YORK, NEW YORK
WHOLESOME WAVE FOUNDATION	2,000 00	SAVANNAH, GEORGIA
WORLD JEWISH CONGRESS AMERICAN SECTION INC	100,000 00	NEW YORK, NEW YORK
YALE UNIVERSITY	1,090,000 00	NEW HAVEN, CONNECTICUT
YOUNG WOMEN'S LEADERSHIP NETWORK	60,000 00	NEW YORK, NEW YORK
TOTAL	14,379,881 31	

TFMG Associates LLC

REALIZED GAINS AND LOSSES

Alice & Thomas Tisch Foundation, Inc.

920

2606035

From 01-01-14 Through 12-31-14

Open Date	Close Date	Security	Quantity	Unit Cost	Cost Basis	Amort. or Accretion	Proceeds per share	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
COMMON STOCK										
AUTOZONE INC.										
12-31-98	11-04-14	AUTOZONE INC.	500	29.94	14,970.58		555.00	277,499 61		262,529 03
12-31-98	11-04-14	AUTOZONE INC	1,500	29.94	44,911.75		555 00	832,498.85		787,587 10
AUTOZONE INC.			**2,000**		**59,882.33**			**1,109,998.46**		**1,050,116.13**
BANK OF AMERICA										
07-17-12	08-19-14	BANK OF AMERICA	39,000	7.87	306,930.00		15.56	606,830 47		299,900.47
07-17-12	11-20-14	BANK OF AMERICA	31,250	7 87	245,937.50		16.96	530,016 40		284,078 90
BANK OF AMERICA			**70,250**		**552,867.50**			**1,136,846.87**		**583,979.37**
JP MORGAN CHASE										
07-17-12	08-05-14	JP MORGAN CHASE	15,750	34.69	546,446.25		55.92	880,720.52		334,274 27
LANDS END INC.										
12-31-09	04-22-14	LANDS END INC.	0	57.36	8.01		26.28	3.67		(4 34)
11-29-13	04-22-14	LANDS END INC.	1	40 35	27.92		26.32	18.21	(9.71)	
LANDS END INC.			**1**		**35.93**			**21.88**	**(9.71)**	**(4.34)**
SEARS HLDGS RT PUR SR NTS & WTS										
11-03-14	11-07-14	SEARS HLDGS RT PUR SR NTS & WTS	0	0.00	0 00		280.00	8 40	8 40	
WELLS FARGO										
07-17-12	08-19-14	WELLS FARGO	7,900	33.91	267,872.41		50 93	402,338.89		134,466 48
07-17-12	11-20-14	WELLS FARGO	8,350	33.91	283,130.96		53 27	444,830.57		161,699.61
WELLS FARGO			**16,250**		**551,003.37**			**847,169.46**		**296,166.09**
TOTAL COMMON STOCK					1,710,235.38			3,974,765.59	(1.31)	2,264,531 51
PREFERRED STOCK										
OSH 1 LIQUIDATING CORP. PFD CL A										
12-31-09	05-19-14	OSH 1 LIQUIDATING CORP. PFD. CL A	689	2.96	2,038.93		0.00	0.00		(2,038 93)

TFMG Associates LLC

REALIZED GAINS AND LOSSES

Alice & Thomas Tisch Foundation, Inc.

920

2606035

From 01-01-14 Through 12-31-14

Open Date	Close Date	Security	Quantity	Unit Cost	Cost Basis	Amort. or Accretion	Proceeds per share	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
06-10-13	05-19-14	OSH 1 LIQUIDATING CORP. PFD CL A	1,112	1.00	1,112.50		0.00	0.00	(1,112 50)	
OSH 1 LIQUIDATING CORP. PFD. CL A			**1,801**		**3,151.43**			**0.00**	**(1,112.50)**	**(2,038.93)**
TOTAL PREFERRED STOCK					3,151.43			0 00	(1,112 50)	(2,038 93)
TOTAL GAINS									8.40	2,264,535 86
TOTAL LOSSES									(1,122 21)	(2,043.27)
					1,713,386.81			**3,974,765.59**	**(1,113.81)**	**2,262,492.58**
TOTAL REALIZED GAIN/LOSS		2,261,378.78								

Report run at 09.06:35 AM on Wednesday, July 29, 2015

Form **8868**
(Rev. January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print		Enter filer's identifying number
File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. THE ALICE M. & THOMAS J. TISCH FOUNDATION, INC.	Employer identification number (EIN) or 13-3693582
	Number, street, and room or suite no. If a P.O. box, see instructions. 655 MADISON AVENUE	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10065	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ BARRY L. BLOOM, ESQ. 655 MADISON AVENUE, 11TH FLOOR - NEW YORK, NY 10065-8068
  Telephone No. ▶ 212-521-2930 Fax No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 2015, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2014 or
▶ [ ] tax year beginning ______, and ending ______.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 140,669.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 40,669.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 100,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.