Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
The Edward T Cone Foundation

Number and street (or P O box number if mail is not delivered to street address): c/o McLaughlin & Stern, LLP, 260 Madison Avenue
Room/suite: 1800

City or town: New York
State: NY
ZIP code: 10016

Foreign country name
Foreign province/state/county
Foreign postal code

A Employer identification number: 13-3646357

B Telephone number (see instructions): 212-448-1100

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 10,122,835

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	138,006			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	202,561	202,561		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	773,866			
	b	Gross sales price for all assets on line 6a 3,090,387				
	7	Capital gain net income (from Part IV, line 2)		773,866		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,114,433	976,427	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	87,042			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	60,000	30,000		30,000
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	72,695	36,348		36,348
	24	**Total operating and administrative expenses.** Add lines 13 through 23	219,737	66,348	0	66,348
	25	Contributions, gifts, grants paid	1,402,000			1,402,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,621,737	66,348	0	1,468,348
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-507,304			
	b	**Net investment income** (if negative, enter -0-)		910,079		
	c	**Adjusted net income** (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.
HTA

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	504,649	71,052	71,052
	2	Savings and temporary cash investments	363,380	464,952	464,956
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,817,053	5,413,974	7,783,850
	c	Investments—corporate bonds (attach schedule)	1,638,989	1,378,659	1,382,319
	11	Investments—land, buildings, and equipment. basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,070,937	406,116	420,658
	14	Land, buildings, and equipment· basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,395,008	7,734,753	10,122,835
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	8,395,008	7,734,753	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds		152,051	
	30	**Total net assets or fund balances** (see instructions)	8,395,008	7,887,704	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,395,008	7,887,704	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,395,008
2	Enter amount from Part I, line 27a	2	-507,304
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,887,704
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,887,704

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See attached schedules			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,090,387		2,316,521	773,866
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				773,866
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	773,866
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	0	0	0 000000
2012	2,064,654	10,775,854	0.191600
2011	2,121,471	12,692,344	0 167146
2010	2,101,485	12,405,175	0 169404
2009	1,986,530	13,819,209	0 143751

2	**Total** of line 1, column (d)	2	0.671901
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 134380
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	10,121,426
5	Multiply line 4 by line 3	5	1,360,117
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,101
7	Add lines 5 and 6	7	1,369,218
8	Enter qualifying distributions from Part XII, line 4	8	1,468,348

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ______________ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	9,101
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	9,101
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	9,101
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	13,143		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	23,143
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	171
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	13,871
11	Enter the amount of line 10 to be. **Credited to 2015 estimated tax** ▶	13,871	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______________ **(2)** On foundation managers ▶ $ ______________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ 260 Madison Avenue, New York, NY

14 The books are in care of ▶ T Randolph Harris, Trustee Telephone no ▶ 212-448-1100

Located at ▶ ZIP+4 ▶ 10016

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____, 20_____, 20_____, 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20_____, 20_____, 20_____, 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☐ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
T Randolph Harris 260 Madison Avenue New York, NY 10016	Trustee 4 00	58,028		
George W Pitcher 18 College Road West Princeton, NJ 08540	Trustee 2 00	29,014		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes·		
a	Average monthly fair market value of securities	1a	10,161,322
b	Average of monthly cash balances	1b	114,237
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	10,275,559
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) **1e**		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,275,559
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	154,133
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,121,426
6	**Minimum investment return.** Enter 5% of line 5	6	506,071

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	506,071
2a	Tax on investment income for 2014 from Part VI, line 5	2a	9,101		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	9,101
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	496,970
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	496,970
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	496,970

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes·		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,468,348
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the·		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,468,348
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	9,101
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,459,247

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					496,970
2	Undistributed income, if any, as of the end of 2014:					
a	Enter amount for 2013 only				0	
b	Total for prior years 20____, 20____, 20____					
3	Excess distributions carryover, if any, to 2014:					
a	From 2009	1,299,376				
b	From 2010	1,495,636				
c	From 2011	1,493,794				
d	From 2012	1,530,695				
e	From 2013	999,185				
f	**Total** of lines 3a through e		6,818,686			
4	Qualifying distributions for 2014 from Part XII, line 4. ▶ $ 1,468,348					
a	Applied to 2013, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2014 distributable amount					496,970
e	Remaining amount distributed out of corpus		971,378			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		7,790,064			
b	Prior years' undistributed income. Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see instructions					
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		1,299,376			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		6,490,688			
10	Analysis of line 9:					
a	Excess from 2010	1,495,636				
b	Excess from 2011	1,493,794				
c	Excess from 2012	1,530,695				
d	Excess from 2013	999,185				
e	Excess from 2014	971,378				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached schedule - all public charities				1,402,000
Total . . . . ▶ 3a				1,402,000
b *Approved for future payment*				
Total . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue·					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue· a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 0

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		
	(2) Other assets	1a(2)		
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		
	(3) Rental of facilities, equipment, or other assets	1b(3)		
	(4) Reimbursement arrangements	1b(4)		
	(5) Loans or loan guarantees	1b(5)		
	(6) Performance of services or membership or fundraising solicitations	1b(6)		
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Randolph Harris 11/16/15 ▶ Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2014

Name of the organization	**Employer identification number**
The Edward T Cone Foundation	13-3646357

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 331/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ______________________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
The Edward T Cone Foundation	13-3646357

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ETC Charitable Lead Unitrust #2 260 Madison Ave , Ste 1800 New York NY 10016 Foreign State or Province Foreign Country	$ 138,006	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province: Foreign Country.	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
The Edward T. Cone Foundation	13-3646357

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
The Edward T Cone Foundation	13-3646357

Part III ***Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once. See instructions) ▶ $ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov. Country	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	3,090,387	2,316,521	773,866
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	See attached schedules							3,090,387	2,316,521					773,866

Part I, Line 16a (990-PF) - Legal Fees

		60,000	30,000	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	McLaughlin & Stern, LLP	60,000	30,000		

Part I, Line 18 (990-PF) - Taxes

		0	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20				
2	Tax on investment income				
3	Income tax				

Part I, Line 23 (990-PF) - Other Expenses

		72,695	36,348	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Investment agency fees	72,695	36,348		

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										87,042	0	0
1	T. Randolph Harris		260 Madison Avenue	New York	NY	10016		Trustee	4 00	58,028		
2	George W Pitcher		18 College Road West	Princeton	NJ	08540		Trustee	2 00	29,014		

Deutsche Asset
& Wealth Management

Detailed Portfolio Information

As of December 31, 2014

Account Name THE EDWARD T CONE FOUNDATION
Account Number 286126
Base Currency USD

List of Holdings - Cash and Cash Equivalents

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Cash Management									
78,418 71	DEUTSCHE MONEY MARKET SERIES INSTITUTION MGD	79 32%	USD 1 000	1 000	78,418 71	78,418 71	2 68	47 05	0 06%
20,446 43	DEUTSCHE MONEY MARKET SERIES INSTITUTION MGD - INCOME	20 68%	USD 1 000	1 000	20,446 43	20,446 43	0 87	12 27	0 06%
Total Cash Management		100.00%			98,865 14	98,865 14	3.55	59.32	
Total Cash and Cash Equivalents		100.00%			98,865.14	98,865 14	3.55	59 32	0.06%
Total Accrued Income						3 55			
Total Cash and Cash Equivalents including Accrued Income						98,868 69			

For Cash Management vehicles and Money Market Funds, Annual Yield is reported in the Yield to Maturity column

Detailed Portfolio Information

As of December 31, 2014

Account Name THE EDWARD T CONE FOUNDATION
Account Number 286126
Base Currency USD

List of Holdings - Fixed Income

	Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Corporate										
	40,000 00	KRAFT FOODS INC DTD 02/08/10 4 125% 02/09/2016 CUSIP 50075NBB9 Baa1/BBB-	4 10%	USD 107 068	103 715	42,827 05	41,486 00	650 83	1,650 00	1 06%
	40,000 00	THERMO FISHER SCIENTIFIC DTD 02/22/11 3 20% 03/01/2016 CUSIP 883556AY8 Baa3/BBB	4 03%	USD 104 697	102 387	41,878 79	40,954 80	426 67	1,280 00	1 12%
	40,000 00	BP CAPITAL MARKETS PLC DTD 03/11/11 3 20% 03/11/2016 CUSIP 05565QBQ0 A2/A	4 04%	USD 104 483	102 696	41,793 25	41,078 40	391 11	1,280 00	0 92%
	40,000 00	BANK OF AMERICA DTD 03/17/11 3 625% 03/17/2016 CUSIP 06051GEG0 Baa2/A-	4 04%	USD 103 257	102 809	41,302 65	41,123 60	418 89	1,450 00	1 27%
	50,000 00	AMERICAN EXPRESS CREDIT DTD 03/26/12 2 375% 03/24/2017 CUSIP 0258M0DD8 A2/A-	5 01%	USD 103 925	102 265	51,962 55 M	51,132 50	319 97	1,187 50	1 37%
	50,000 00	AMGEN INC DTD 05/15/12 2 125% 05/15/2017 CUSIP 031162BQ2 Baa1/A	4 94%	USD 102 223	101 312	51,111 67 M	50,656 00	135 76	1,062 50	1 53%
	40,000 00	FORD MOTOR CREDIT CO LLC DTD 06/12/12 3 00% 06/12/2017 CUSIP 345397WD1 Baa3/BBB-	4 00%	USD 102 128	102 601	40,851 16	41,040 40	63 33	1,200 00	1 91%
	50,000 00	ANHEUSER-BUSCH DTD 07/16/12 1 375% 07/15/2017 CUSIP 03523TBN7 A2/A	4 89%	USD 100 687	99 911	50,343 27 M	49,955 50	317 01	687 50	1 40%
	40,000 00	GOLDMAN SACHS GROUP INC NT DTD 01/18/08 5 95% 01/18/2018 CUSIP 38141GFG4 Baa1/A-	4 43%	USD 111 721	111 097	44,688 41	44,438 80	1,077 61	2,380 00	2 17%
	50,000 00	MERCK & CO INC DTD 09/13/12 1 10% 01/31/2018 CUSIP 58933YAC9 A2/AA	4 83%	USD 100 163	98 904	50,081 47 M	49,452 00	230 69	550 00	1 45%
	50,000 00	WACHOVIA CORP DTD 01/31/08 5 75% 02/01/2018 CUSIP 92976WBH8 A2/A+	5 56%	USD 116 389	111 978	58,194 29 M	55,989 00	1,197 92	2,875 00	1 74%

Detailed Portfolio Information

As of December 31, 2014

Account Name THE EDWARD T CONE FOUNDATION
Account Number 286126
Base Currency USD

List of Holdings - Fixed Income

	Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Corporate										
	50,000 00	CISCO SYSTEMS INC NT DTD 02/17/09 4 95% 02/15/2019 CUSIP 17275RAE2 A1/AA-	5 53%	USD 114 401	111 762	57,200 49 M	55,881 00	935 00	2,475 00	1 95%
	50,000 00	PROCTER & GAMBLE CO DTD 02/06/09 4 70% 02/15/2019 CUSIP 742718DN6 Aa3/AA-	5 50%	USD 115 030	111 352	57,515 22 M	55,676 00	887 78	2,350 00	1 86%
	40,000 00	MCDONALDS CORP DTD 08/02/10 3 50% 07/15/2020 CUSIP 58013MEJ9 A2/A	4 19%	USD 105 993	105 920	42,397 22	42,368 00	645 56	1,400 00	2 36%
	50,000 00	JPMORGAN CHASE & CO DTD 07/22/10 4 40% 07/22/2020 CUSIP 46625HHS2 A3/A	5 37%	USD 108 789	108 398	54,394 31	54,199 00	971 67	2,200 00	2 79%
	50,000 00	DU PONT E I DE NEMOURS & CO DTD 09/23/10 3 625% 01/15/2021 CUSIP 263534CB3 A2/A	5 24%	USD 102 382	106 003	51,190 88	53,001 50	835 76	1,812 50	2 60%
	50,000 00	GENERAL ELEC CAP CORP DTD 02/11/11 5 30% 02/11/2021 CUSIP 369622SM8 A2/AA	5 66%	USD 109 337	114 199	54,668 48	57,099 50	1,030 56	2,650 00	2 78%
	50,000 00	MORGAN STANLEY DTD 07/28/11 5 50% 07/28/2021 CUSIP 61747WAL3 Baa2/A-	5 64%	USD 112 785	113 488	56,392 45	56,744 00	1,168 75	2,750 00	3 20%
	40,000 00	IBM CORP DTD 11/01/11 2 90% 11/01/2021 CUSIP 459200HA2 Aa3/AA-	4 02%	USD 103 361	102 785	41,344 35	41,114 00	193 33	1,160 00	2 47%

Deutsche Asset
& Wealth Management

Detailed Portfolio Information

As of December 31, 2014

Account Name THE EDWARD T CONE FOUNDATION
Account Number. 286126
Base Currency USD

List of Holdings - Fixed Income

	Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Corporate										
	40,000 00	PEPSICO INC DTD 02/28/13 2 75% 03/01/2023 CUSIP 713448CG1 A1/A-	3 87%	USD 98 605	98 388	39,442 00	39,355 20	366 67	1,100 00	2 90%
	50,000 00	APPLE INC DTD 05/06/14 3 45% 05/06/2024 CUSIP 037833AS9 Aa1/AA+	5 12%	USD 101 236	104 726	50,617 74	52,363 00	263 54	1,725 00	2 86%
Total Corporate			100 00%			1,020,197 70	1,015,108 20	12,528 41	35,225 00	2 02%
Total Fixed Income			100 00%			1,020,197 70	1,015,108 20	12,528 41	35,225.00	2 02%
Total Accrued Income							12,528 41			
Total Fixed Income including Accrued Income							1,027,636 61			

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost
For Investment Funds, Annual Yield is reported in the Yield to Maturity column

Detailed Portfolio Information

As of December 31, 2014

Account Name THE EDWARD T CONE FOUNDATION
Account Number 286126
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector Consumer Discretionary									
145 00	AMAZON COM INC COM Ticker AMZN	0 98%	USD 316 730	310 350	45,926 48 M	45,000 75			
860 00	BORG WARNER INC COM Ticker BWA	1 03%	USD 22 720	54 950	19,542 55	47,257 00		447 20	0 95%
800 00	DICKS SPORTING GOODS INC OC-COM Ticker DKS	0 87%	USD 36 020	49 650	28,819 36	39,720 00		400 00	1 01%
540 00	DISNEY WALT CO COM Ticker DIS	1 12%	USD 84 080	94 190	45,403 36 M	50,862 60	621 00	621 00	1 22%
295 00	EXPEDIA INC COM Ticker EXPE	0 55%	USD 64 170	85 360	18,929 27 M	25,181 20		212 40	0 84%
680 00	HOME DEPOT INC COM Ticker HD	1 56%	USD 66 730	104 970	45,377 39 M	71,379 60		1,278 40	1 79%
957 00	L BRANDS INC COM Ticker LB	1 81%	USD 17 320	86 550	16,573 16 M	82,828 35		1,301 52	1 57%
365 00	LAS VEGAS SANDS CORP COM Ticker LVS	0 46%	USD 52 670	58 160	19,224 25 M	21,228 40		730 00	3 44%
940 00	NIKE INC CL B Ticker NKE	1 98%	USD 30 070	96 150	28,265 80	90,381 00	263 20	1,052 80	1 16%
555 00	STARWOOD HOTELS & RESORTS COM Ticker HOT	0 98%	USD 59 160	81 070	32,831 35	44,993 85		777 00	1 73%
1,115 00	TWENTY FIRST CENTURY FOX INC COM Ticker FOXA	0 93%	USD 17 300	38 405	19,284 85	42,821 58		278 75	0 65%
580 00	V F CORP COM Ticker VFC	0 95%	USD 45 170	74 900	26,199 46 M	43,442 00		742 40	1 71%
Total Consumer Discretionary		13.22%			346,377 28	605,096.33	884 20	7,841 47	1 30%

Detailed Portfolio Information

As of December 31, 2014

Account Name THE EDWARD T CONE FOUNDATION
Account Number 286126
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector Consumer Staples									
740 00	CONAGRA INC COM Ticker CAG	0 59%	USD 30 800	36 280	22,789 54 M	26,847 20		740 00	2 76%
425 00	COSTCO WHSL CORP NEW COM Ticker COST	1 31%	USD 81 140	141 750	34,483 10 M	60,243 75		603 50	1 00%
595 00	KROGER CO COM Ticker KR	0 83%	USD 48 540	64 210	28,880 91 M	38,204 95		440 30	1 15%
660 00	LAUDER ESTEE COS INC CL A Ticker EL	1 10%	USD 71 440	76 200	47,152 81 M	50,292 00		633 60	1 26%
570 00	MEAD JOHNSON NUTRITION COMPANY COM Ticker MJN	1 26%	USD 80 410	100 540	45,836 38 M	57,307 80	213 75	855 00	1 49%
685 00	PEPSICO INC COM Ticker PEP	1 42%	USD 42 290	94 560	28,968 65	64,773 60	448 68	1,794 70	2 77%
410 00	PROCTER & GAMBLE CO COM Ticker PG	0 81%	USD 63 800	91 090	26,157 63	37,346 90		1,055 34	2 83%
1,590 00	WHITEWAVE FOODS CO A COM Ticker WWAV	1 21%	USD 32 780	34 990	52,121 92 M	55,634 10			
780 00	WHOLE FOODS MKT INC COM Ticker WFM	0 86%	USD 30 360	50 420	23,678 19 M	39,327 60		405 60	1 03%
Total Consumer Staples		9 40%			310,069 13	429,977.90	662.43	6,528 04	1 52%
Energy									
485 00	ANADARKO PETE CORP COM Ticker APC	0 87%	USD 58 600	82 500	28,422 63 M	40,012 50		523 80	1 31%
355 00	ANTERO RESOURCES CORPORATION COM Ticker AR	0 31%	USD 56 130	40 580	19,927 78	14,405 90			
290 00	CALIFORNIA RESOURCES CORPORATION W/I COM Ticker CRC US	0 03%	USD 8 100	5 510	2,348 66 M	1,597 90			

Detailed Portfolio Information

As of December 31, 2014

Account Name THE EDWARD T CONE FOUNDATION
Account Number 286126
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector Energy									
827 00	CHEVRON CORP COM Ticker CVX	2 02%	USD 97 800	112 180	80,877 13 M	92,772 86		3,539 56	3 82%
475 00	EOG RES INC COM Ticker EOG	0 95%	USD 61 710	92 070	29,314 24 M	43,733 25		318 25	0 73%
725 00	OCCIDENTAL PETE CORP COM Ticker OXY	1 28%	USD 89 680	80 610	65,017 63 M	58,442 25		2,088 00	3 57%
440 00	PHILLIPS 66 COM Ticker PSX	0 69%	USD 75 780	71 700	33,343 92 M	31,548 00		880 00	2 79%
206 00	PIONEER NAT RES CO COM Ticker PXD	0 67%	USD 164 180	148 850	33,820 08 M	30,663 10		16 48	0 05%
330 00	SCHLUMBERGER LTD COM COM Ticker SLB	0 62%	USD 34 220	85 410	11,291 33	28,185 30	132 00	528 00	1 87%
Total Energy		7 45%			304,363 40	341,361.06	132 00	7,894 09	2 31%
Financials									
385 00	AFFILIATED MANAGERS GROUP INC COM Ticker AMG	1 78%	USD 164 090	212 240	63,174 09 M	81,712 40			
402 00	AMERIPRISE FINANCIAL INC COM Ticker AMP	1 16%	USD 29 480	132 250	11,850 52	53,164 50		932 64	1 75%
1,175 00	CAPITAL ONE FINL CORP COM Ticker COF	2 12%	USD 82 770	82 550	97,257 13 M	96,996 25		1,410 00	1 45%
2,331 00	CITIGROUP INC COM Ticker C	2 75%	USD 40 520	54 110	94,457 32 M	126,130 41		93 24	0 07%
145 00	INTERCONTINENTAL EXCHANGE INC COM Ticker ICE	0 69%	USD 214 080	219 290	31,041 44 M	31,797 05		377 00	1 19%
1,465 00	J P MORGAN CHASE & CO COM Ticker JPM	2 00%	USD 37 660	62 580	55,175 27 M	91,679 70		2,344 00	2 56%
865 00	METLIFE INC COM Ticker MET	1 02%	USD 54 130	54 090	46,824 92 M	46,787 85		1,211 00	2 59%

Detailed Portfolio Information

As of December 31, 2014

Account Name THE EDWARD T. CONE FOUNDATION
Account Number 286126
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector **Financials**									
1,430 00	PROLOGIS INC REIT Ticker PLD	1 34%	USD 41 500	43 030	59,344 11 M	61,532 90		1,887 60	3 07%
955 00	PRUDENTIAL FINL INC COM Ticker PRU	1 88%	USD 64 650	90 460	61,741 04 M	86,389 30		2,215 60	2 56%
6,710 00	REGIONS FINL CORP NEW COM Ticker RF	1 55%	USD 10 500	10 560	70,448 25 M	70,857 60	335 50	1,342 00	1 89%
Total Financials		16 31%			591,314 09	**747,047 96**	335 50	11,813 08	1 58%
Health Care									
285 00	ALLERGAN INC COM Ticker AGN	1 32%	USD 127 040	212 590	36,206 05 M	60,588 15		57 00	0 09%
410 00	BRISTOL MYERS SQUIBB CO COM Ticker BMY	0 53%	USD 50 550	59 030	20,724 46 M	24,202 30	151 70	606 80	2 51%
859 00	CELGENE CORP COM Ticker CELG	2 10%	USD 26 370	111 860	22,651 36	96,087 74			
424 00	EXPRESS SCRIPTS HLDG CO COM Ticker ESRX	0 78%	USD 30 050	84 670	12,741 73	35,900 08			
495 00	GILEAD SCIENCES INC COM Ticker GILD	1 02%	USD 20 300	94 260	10,049 24	46,658 70			
220 00	MCKESSON HBOC INC COM Ticker MCK	1 00%	USD 59 050	207 580	12,990 52	45,667 60	52 80	211 20	0 46%
405 00	MEDIVATION INC COM Ticker MDVN	0 88%	USD 45 450	99 610	18,406 91 M	40,342 05			
1,360 00	MERCK & CO INC COM Ticker MRK	1 70%	USD 45 730	56 790	62,198 26 M	77,234 40	612 00	2,448 00	3 17%
1,245 00	NPS PHARMACEUTICALS INC COM Ticker NPSP	0 97%	USD 28 120	35 770	35,012 27 M	44,533 65			
865 00	OMNICARE INC COM Ticker OCR	1 38%	USD 67 710	72 930	58,567 18 M	63,084 45		761 20	1 21%

Detailed Portfolio Information

As of December 31, 2014

Account Name THE EDWARD T CONE FOUNDATION
Account Number 286126
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector **Health Care**									
1,990 00	PFIZER INC COM Ticker PFE	1 35%	USD 31 990	31 150	63,660 87 M	61,988 50		2,228 80	3 60%
90 00	SHIRE PLC Ticker SHPG	0 42%	USD 247 740	212 540	22,296 74 M	19,128 60		56 07	0 29%
860 00	ST JUDE MED INC COM Ticker STJ	1 23%	USD 64 600	65 030	55,554 65 M	55,925 80	232 20	928 80	1 66%
710 00	THERMO FISHER SCIENTIFIC INC COM Ticker TMO	1 94%	USD 61 530	125 290	43,687 18 M	88,955 90	106 50	426 00	0 48%
Total Health Care		**16.61%**			**474,747 42**	**760,297 92**	**1,155 20**	**7,723 87**	**1.02%**
Industrials									
1,307 00	AMETEK INC NEW COM Ticker AME	1 50%	USD 18 800	52 630	24,571 60	68,787 41		470 52	0 68%
490 00	BOEING CO COM Ticker BA	1 39%	USD 114 390	129 980	56,051 52 M	63,690 20		1,783 60	2 80%
2,857 00	GENERAL ELEC CO COM Ticker GE	1 59%	USD 13 320	25 270	38,048 10	72,196 39	657 11	2,628 44	3 64%
640 00	NORFOLK SOUTHERN CORP COM Ticker NSC	1 53%	USD 50 210	109 610	32,136 89 M	70,150 40		1,459 20	2 08%
500 00	PALL CORP COM Ticker PLL	1 10%	USD 92 150	101 210	46,075 68 M	50,605 00		610 00	1 21%
430 00	PARKER HANNIFIN CORP COM Ticker PH	1 21%	USD 71 380	128 950	30,691 82 M	55,448 50		1,083 60	1 95%
345 00	REGAL BELOIT CORP COM Ticker RBC	0 57%	USD 65 960	75 200	22,756 57	25,944 00	75 90	303 60	1 17%

Detailed Portfolio Information

As of December 31, 2014

Account Name THE EDWARD T CONE FOUNDATION
Account Number 286126
Base Currency. USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector Industrials									
430 00	ROPER INDS INC COM Ticker ROP	1 47%	USD 50 640	156 350	21,774 69	67,230 50		430 00	0 64%
222 00	TRANSDIGM GROUP INC COM Ticker TDG	0 95%	USD 28 800	196 350	6,393 18	43,589 70			
Total Industrials		11 31%			278,500.05	517,642 10	733 01	8,768 96	1.69%
Information Technology									
160 00	ALIBABA GROUP HOLDING LTD SP ADR Ticker BABA	0 36%	USD 87 840	103 940	14,053 93 M	16,630 40			
625 00	ANALOG DEVICES INC COM Ticker ADI	0 76%	USD 56 000	55 520	34,998 71 M	34,700 00		925 00	2 67%
1,349 00	APPLE INC COM Ticker AAPL	3 25%	USD 15 590	110 380	21,030 33	148,902 62		2,536 12	1 70%
270 00	AVAGO TECHNOLOGIES LTD ORD Ticker AVGO	0 59%	USD 42 910	100 590	11,586 38 M	27,159 30		378 00	1 39%
860 00	CISCO SYS INC COM Ticker CSCO	0 52%	USD 27 340	27 815	23,514 35 M	23,920 90		653 60	2 73%
655 00	COGNIZANT TECH SOLUTIONS CORP CL A Ticker CTSH	0 75%	USD 53 250	52 660	34,880 11 M	34,492 30			
730 00	FACEBOOK INC A COM Ticker FB	1 24%	USD 57 310	78 020	41,838 04 M	56,954 60			
102 00	GOOGLE INC CL A COM Ticker GOOGL	1 18%	USD 364 880	530 660	37,218 12 M	54,127 32			
102 00	GOOGLE INC CL C COM Ticker GOOG	1 17%	USD 365 840	526 400	37,315 61 M	53,692 80			
2,125 00	INTEL CORP COM Ticker INTC	1 68%	USD 32 120	36 290	68,255 51 M	77,116 25		1,912 50	2 48%
350 00	INTUIT INC COM Ticker INTU	0 70%	USD 66 190	92 190	23,165 15 M	32,266 50		350 00	1 08%

Detailed Portfolio Information

As of December 31, 2014

Account Name THE EDWARD T CONE FOUNDATION
Account Number 286126
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector Information Technology									
1,725 00	MICROSOFT CORP COM Ticker MSFT	1 75%	USD 39 340	46 450	67,853 07 M	80,126 25		2,139 00	2 67%
375 00	NXP SEMICONDUCTORS NV ORD Ticker NXPI	0 63%	USD 62 230	76 400	23,335 53 M	28,650 00			
1,410 00	ORACLE CORP COM Ticker ORCL	1 38%	USD 40 550	44 970	57,170 16 M	63,407 70		676 80	1 07%
175 00	PALO ALTO NETWORKS INC COM Ticker PANW	0 47%	USD 67 150	122 570	11,752 00 M	21,449 75			
500 00	SALESFORCE COM INC COM Ticker CRM	0 65%	USD 54 250	59 310	27,122 56 M	29,655 00			
315 00	VISA INC CL A COM Ticker V	1 80%	USD 168 230	262 200	52,992 50 M	82,593 00		604 80	0 73%
385 00	WESTERN DIGITAL CORP COM Ticker WDC	0 93%	USD 90 440	110 700	34,821 19 M	42,619 50	154 00	616 00	1 45%
Total Information Technology		19.82%			622,903 25	908,464 19	154 00	10,791.82	1.19%
Materials									
550 00	DOW CHEM CO COM Ticker DOW	0 55%	USD 53 820	45 610	29,598 83 M	25,085 50	231 00	924 00	3 68%
615 00	ECOLAB INC COM Ticker ECL	1 41%	USD 59 390	104 520	36,522 89 M	64,279 80	202 95	811 80	1 26%
1,245 00	SEALED AIR CORP COM NEW Ticker SEE	1 15%	USD 34 510	42 430	42,969 74 M	52,825 35		647 40	1 23%
Total Materials		3 11%			109,091.46	142,190 65	433 95	2,383 20	1 68%
Telecommunication Services									
1,140 00	T MOBILE US INC COM Ticker TMUS	0 67%	USD 30 790	26 940	35,104 15 M	30,711 60			
Total Telecommunication Services		0 67%			35,104.15	30,711 60			

Detailed Portfolio Information

As of December 31, 2014

Account Name THE EDWARD T CONE FOUNDATION
Account Number· 286126
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector Utilities									
1,115 00	AMERICAN WATER WORKS COM Ticker AWK	1 30%	USD 37 690	53 300	42,029 18 M	59,429 50		1,382 60	2 33%
345 00	NEXTERA ENERGY INC COM Ticker NEE	0 80%	USD 66 630	106 290	22,986 69 M	36,670 05		1,000 50	2 73%
Total Utilities		2 10%			65,015 87	96,099 55		2,383 10	2 48%
Total Equity by Sector		100 00%			3,137,486 10	4,578,889 26	4,490 29	66,127 63	1 44%
Equity Investment Funds									
500 00	SPDR S&P MIDCAP 400 ETF TRUS Ticker MDY	100 00%	USD 90 010	263 970	45,005 00	131,985 00	537 05	1,549 00	1 17%
Total Equity Investment Funds		100 00%			45,005.00	131,985.00	537 05	1,549 00	1.17%
Total Equities					3,182,491 10	4,710,874 26	5,027 34	67,676 63	1 44%
Total Accrued Income						5,027 34			
Total Equities including Accrued Income						4,715,901 60			

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost

Investment Detail

QUANTITY DESCRIPTION	MARKET VALUE (M/V) MARKET UNIT PRICE	%M/V	FEDERAL TAX COST AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) YTM (%)
PRINCIPAL PORTFOLIO(S)							
Equity							
2,417 0000 ISHARES RUSSELL 2000 ETF CUSIP 464287655 TKR IWM	$289,121.54 119 6200	6 90	$176,591 66 73 06	$112,529 88	$0 00	$3,652.09	1 26
1,750.0000 ISHARES RUSSELL MID-CAP ETF CUSIP 464287499 TKR IWR	292,320 00 167 0400	6 98	288,531 08 164 87	3,788 92	0 00	4,238 50	1 45
23,329.0000 ISHARES SELECT DIVIDEND ETF CUSIP 464287168 TKR DVY	1,852,322 60 79 4000	44 22	1,181,037 26 50 63	671,285.34	0 00	56,129.57	3 03
5,152.0000 JPMORGAN ALERIAN MLP INDEX CUSIP 46625H365 TKR AMJ	236,734 40 45.9500	5.65	170,814 46 33 15	65,919 94	0.00	11,993 86	5 07
5,624.0000 VANGUARD FTSE DEVELOPED MARKET ETF CUSIP 921943858 TKR VEA	213,037.12 37 8800	5 09	220,082 30 39 13	(7,045 18)	0.00	7,839.86	3 68
4,608 0000 VANGUARD FTSE EMERGING MARKETS ETF CUSIP 922042858 TKR VWO	184,412 16 40.0200	4 40	194,425 98 42 19	(10,013 82)	0 00	5,266 94	2.86
TOTAL Equity	**3,067,947.82**	**73.24**	**2,231,482.74**	**836,465.08**	**0.00**	**89,120.82**	**2.90**
Fixed Income							
33,272 2130 VANGUARD SHORT-TERM INVESTMENT-GRADE CLASS ADMIRAL CUSIP 922031836 TKR VFSUX	354,681.79 10 6600	8.47	358,460.89 10.77	(3,779.10)	559 66	7,120.25	2 01
TOTAL Fixed Income	**354,681.79**	**8.47**	**358,460.89**	**(3,779.10)**	**559.66**	**7,120.25**	**2.01**

continued

QUANTITY DESCRIPTION	MARKET VALUE (M/V) MARKET UNIT PRICE	%M/V	FEDERAL TAX COST AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) YTM (%)
PRINCIPAL PORTFOLIO(S)							
Inflation Hedges							
926.0000 ISHARES TIPS BOND ETF CUSIP 464287176 TKR TIP	$103,721 26 112 0100	2 48	$97,954.59 105 78	$5,766 67	$0 00	$1,727.92	1 67
1,333.0000 VANGUARD REIT ETF (FORMERLY VANGUARD REIT VIPERS) CUSIP 922908553 TKR VNQ	107,973 00 81 0000	2.58	105,791 68 79 36	2,181.32	0.00	3,891 03	3.60
TOTAL Inflation Hedges	**211,694.26**	**5.05**	**203,746.27**	**7,947.99**	**0.00**	**5,618.95**	**2.65**
Hedged Strategies							
18,842.6440 ABSOLUTE STRATEGIES FUND INSTITUTIONAL CLASS CUSIP 34984T600 TKR ASFIX	208,964 92 11 0900	4 99	202,370 00 10.74	6,594 92	0 00	0 00	0.00
TOTAL Hedged Strategies	**208,964.92**	**4.99**	**202,370.00**	**6,594.92**	**0.00**	**0.00**	**0.00**
Cash & Currency							
345,494 2500 WILMINGTON US GOVERNMENT MONEY MARKET FUND CLASS SELECT CUSIP 97181C704 TKR AKGXX	345,494.25 1.0000	8 25	345,494 25 1.00	0.00	3 04	34 55	0 01
TOTAL Cash & Currency	**345,494.25**	**8.25**	**345,494.25**	**0.00**	**3.04**	**34.55**	**0.01**
TOTAL PRINCIPAL PORTFOLIO(S)	**4,188,783.04**	**100.00**	**3,341,554.15**	**847,228.89**	**562.70**	**101,894.57**	**2.43**
ACCRUED INCOME	562.70						
MARKET VALUE WITH ACCRUED INCOME	4,189,345.74						

continued

Investment Detail

096011-000 WTNA AGT/EDWARD T CONE FND

As of December 31, 2014

QUANTITY DESCRIPTION	MARKET VALUE (M/V) MARKET UNIT PRICE	%M/V	FEDERAL TAX COST AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) YTM (%)
INCOME PORTFOLIO(S)							
Cash & Currency							
1,075.6000 CASH	$1,075.60 1 0000	5 22	$1,075 60 1.00	$0 00	$0 00	$0.00	0.00
19,517 4600 WILMINGTON US GOVERNMENT MONEY MARKET FUND CLASS SELECT CUSIP 97181C704 TKR AKGXX	19,517.46 1 0000	94 78	19,517.46 1 00	0.00	0 01	1.95	0.01
TOTAL Cash & Currency	20,593.06	100.00	20,593.06	0.00	0.01	1.95	0.01
TOTAL INCOME PORTFOLIO(S)	20,593.06	100.00	20,593.06	0.00	0.01	1.95	0.01
ACCRUED INCOME	0.01						
MARKET VALUE WITH ACCRUED INCOME	20,593.07						
GRAND TOTAL(S)	4,209,376.10		3,362,147.21	847,228.89	562.71	101,896.52	2.42
ACCRUED INCOME	562.71						
MARKET VALUE WITH ACCRUED INCOME	4,209,938.81						

EDWARD T CONE FND
ate Principal and Income
2014

Date	Statement Sub-Category	Quantity	CUSIP	Description	Amount	Fed LT GL	Fed ST GL
07/15/2014	Sales	(460 0000)	464287168	SOLD 460 UNITS OF ISHARES SELECT DIVIDEND ETF AT 75 8801 TRADE DATE 2014-07-15 SETTLEMENT DATE 2014-07-18 $34,889 12 CASH RECEIVABLE	0 00	6,453 62	0 00
07/15/2014	Sales	(35 0000)	464287176	SOLD 35 UNITS OF ISHARES TIPS BOND ETF AT 114 84 TRADE DATE 2014-07-15 SETTLEMENT DATE 2014-07-18 $4,018 17 CASH RECEIVABLE	0 00	315 78	0 00
07/15/2014	Sales	(97 0000)	46625H365	SOLD 97 SHARES OF JPMORGAN ALERIAN MLP INDEX AT 51 5 TRADE DATE 2014-07-15 SETTLEMENT DATE 2014-07-18 $4,992 23 CASH RECEIVABLE	0 00	1,776 20	0 00
07/15/2014	Sales	(63 0000)	73935S105	SOLD 63 UNITS OF POWERSHARES DB COMM IDX TRACKING ETF AT 25 61 TRADE DATE 2014-07-15 SETTLEMENT DATE 2014-07-18 $1,611 34 CASH RECEIVABLE	0 00	25 11	0 00
07/15/2014	Sales	(22 0000)	78463V107	SOLD 22 UNITS OF SPDR GOLD SHARES AT 124 5 TRADE DATE 2014-07-15 SETTLEMENT DATE 2014-07-18 $2,738 22 CASH RECEIVABLE	0 00	788 34	0 00
07/15/2014	Sales	(21 0000)	78467Y107	SOLD 21 UNITS OF SPDR S&P MIDCAP 400 ETF AT 256 82 TRADE DATE 2014-07-15 SETTLEMENT DATE 2014-07-18 $5,392 42 CASH RECEIVABLE	0 00	1,579 61	0 00
07/15/2014	Sales	(85 0000)	922042775	SOLD 85 UNITS OF VANGUARD FTSE ALL-WORLD EX-US ETF AT 52 18 TRADE DATE 2014-07-15 SETTLEMENT DATE 2014-07-18 $4,432 44 CASH RECEIVABLE	0 00	670 61	0 00
07/15/2014	Sales	(86 0000)	922042858	SOLD 86 UNITS OF VANGUARD FTSE EMERGING MARKETS ETF AT 44 295 TRADE DATE 2014-07-15 SETTLEMENT DATE 2014-07-18 $3,806 48 CASH RECEIVABLE	0 00	71 29	0 00
07/16/2014	Sales	(537 6570)	34984T600	SOLD 537 657 UNITS OF ABSOLUTE STRATEGIES FUND CLASS I AT 11 18 TRADE DATE 2014-07-16 SETTLEMENT DATE 2014-07-17 $6,011 00 CASH RECEIVABLE	0 00	236 56	0 00
07/16/2014	Sales	(622 9770)	922031836	SOLD 622 977 UNITS OF VANGUARD SHORT-TERM INV GRD CL ADML AT 10 75 TRADE DATE 2014-07-16 SETTLEMENT DATE 2014-07-17 $6,697 00 CASH RECEIVABLE	0 00	(44 62)	0 00
07/17/2014	Sales		34984T600	SOLD 537 657 UNITS OF ABSOLUTE STRATEGIES FUND CLASS I AT 11 18 TRADE DATE 2014-07-16 SETTLEMENT DATE 2014-07-17 $6,011 00 RECEIVABLE SATISFIED	6,011 00	0 00	0 00
07/17/2014	Sales		922031836	SOLD 622 977 UNITS OF VANGUARD SHORT-TERM INV GRD CL ADML AT 10 75 TRADE DATE 2014-07-16 SETTLEMENT DATE 2014-07-17 $6,697 00 RECEIVABLE SATISFIED	6,697 00	0 00	0 00
07/18/2014	Sales		464287655	SOLD 45 UNITS OF ISHARES RUSSELL 2000 ETF AT 114 57 TRADE DATE 2014-07-15 SETTLEMENT DATE 2014-07-18 $5,154 07 RECEIVABLE SATISFIED	5,154 07	0 00	0 00

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ate Principal and Income
2014

Date	Statement Sub-Category	Quantity	CUSIP	Description	Amount	Fed LT GL	Fed ST GL
07/18/2014	Sales		464287168	SOLD 460 UNITS OF ISHARES SELECT DIVIDEND ETF AT 75 8801 TRADE DATE 2014-07-15 SETTLEMENT DATE 2014-07-18 $34,889 12 RECEIVABLE SATISFIED	34,889 12	0 00	0 00
07/18/2014	Sales		464287176	SOLD 35 UNITS OF ISHARES TIPS BOND ETF AT 114 84 TRADE DATE 2014-07-15 SETTLEMENT DATE 2014-07-18 $4,018 17 RECEIVABLE SATISFIED	4,018 17	0 00	0 00
07/18/2014	Sales		46625H365	SOLD 97 SHARES OF JPMORGAN ALERIAN MLP INDEX AT 51 5 TRADE DATE 2014-07-15 SETTLEMENT DATE 2014-07-18 $4,992 23 RECEIVABLE SATISFIED	4,992 23	0 00	0 00
07/18/2014	Sales		73935S105	SOLD 63 UNITS OF POWERSHARES DB COMM IDX TRACKING ETF AT 25 61 TRADE DATE 2014-07-15 SETTLEMENT DATE 2014-07-18 $1,611 34 RECEIVABLE SATISFIED	1,611 34	0 00	0 00
07/18/2014	Sales		78463V107	SOLD 22 UNITS OF SPDR GOLD SHARES AT 124 5 TRADE DATE 2014-07-15 SETTLEMENT DATE 2014-07-18 $2,738 22 RECEIVABLE SATISFIED	2,738 22	0 00	0 00
07/18/2014	Sales		78467Y107	SOLD 21 UNITS OF SPDR S&P MIDCAP 400 ETF AT 256 82 TRADE DATE 2014-07-15 SETTLEMENT DATE 2014-07-18 $5,392 42 RECEIVABLE SATISFIED	5,392 42	0 00	0 00
07/18/2014	Sales		922042775	SOLD 85 UNITS OF VANGUARD FTSE ALL-WORLD EX-US ETF AT 52 18 TRADE DATE 2014-07-15 SETTLEMENT DATE 2014-07-18 $4,432 44 RECEIVABLE SATISFIED	4,432 44	0 00	0 00
07/18/2014	Sales		922042858	SOLD 86 UNITS OF VANGUARD FTSE EMERGING MARKETS ETF AT 44 295 TRADE DATE 2014-07-15 SETTLEMENT DATE 2014-07-18 $3,806 48 RECEIVABLE SATISFIED	3,806 48	0 00	0 00
11/10/2014	Sales	(9,919 4240)	34984T600	SOLD 9919 424 UNITS OF ABSOLUTE STRATEGIES FUND CLASS I AT 11 12 TRADE DATE 2014-11-10 SETTLEMENT DATE 2014-11-12 $110,304 00 CASH RECEIVABLE	0 00	3,769 39	0 00
11/10/2014	Sales	(957 0000)	464287176	SOLD 957 UNITS OF ISHARES TIPS BOND ETF AT 113 34 TRADE DATE 2014-11-10 SETTLEMENT DATE 2014-11-14 $108,432 88 CASH RECEIVABLE	0 00	7,199 03	0 00
11/10/2014	Sales	(3,371 0000)	73935S105	SOLD 3371 UNITS OF POWERSHARES DB COMM IDX TRACKING ETF AT 21 847 TRADE DATE 2014-11-10 SETTLEMENT DATE 2014-11-14 $73,535 05 CASH RECEIVABLE	0 00	(2,706 16)	0 00
11/10/2014	Sales	(1,195 0000)	78463V107	SOLD 1195 UNITS OF SPDR GOLD SHARES AT 111 4159 TRADE DATE 2014-11-10 SETTLEMENT DATE 2014-11-14 $133,100 21 CASH RECEIVABLE	0 00	27,186 53	0 00
11/10/2014	Sales	(1,109 0000)	78467Y107	SOLD 1109 UNITS OF SPDR S&P MIDCAP 400 ETF AT 260 9601 TRADE DATE 2014-11-10 SETTLEMENT DATE 2014-11-14 $289,362 31 CASH RECEIVABLE	0 00	115,851 38	0 00
11/10/2014	Sales	(4,531 0000)	922042775	SOLD 4531 UNITS OF VANGUARD FTSE ALL-WORLD EX-US ETF AT 48 5591 TRADE DATE 2014-11-10 SETTLEMENT DATE 2014-11-14 $219,869 15 CASH RECEIVABLE	0 00	21,043 97	0 00

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ate Principal and Income
2014

Date	Statement Sub-Category	Quantity	CUSIP	Description	Amount	Fed LT GL	Fed ST GL
11/12/2014	Sales		34984T600	SOLD 9919 424 UNITS OF ABSOLUTE STRATEGIES FUND CLASS I AT 11 12 TRADE DATE 2014-11-10 SETTLEMENT DATE 2014-11-12 $110,304 00 RECEIVABLE SATISFIED	110,304 00	0 00	0 00
11/14/2014	Sales		464287176	SOLD 957 UNITS OF ISHARES TIPS BOND ETF AT 113 34 TRADE DATE 2014-11-10 SETTLEMENT DATE 2014-11-14 $108,432 88 RECEIVABLE SATISFIED	108,432 88	0 00	0 00
11/14/2014	Sales		73935S105	SOLD 3371 UNITS OF POWERSHARES DB COMM IDX TRACKING ETF AT 21 847 TRADE DATE 2014-11-10 SETTLEMENT DATE 2014-11-14 $73,535 05 RECEIVABLE SATISFIED	73,535 05	0 00	0 00
11/14/2014	Sales		78463V107	SOLD 1195 UNITS OF SPDR GOLD SHARES AT 111 4159 TRADE DATE 2014-11-10 SETTLEMENT DATE 2014-11-14 $133,100 21 RECEIVABLE SATISFIED	133,100 21	0 00	0 00
11/14/2014	Sales		78467Y107	SOLD 1109 UNITS OF SPDR S&P MIDCAP 400 ETF AT 260 9601 TRADE DATE 2014-11-10 SETTLEMENT DATE 2014-11-14 $289,362 31 RECEIVABLE SATISFIED	289,362 31	0 00	0 00
11/14/2014	Sales		922042775	SOLD 4531 UNITS OF VANGUARD FTSE ALL-WORLD EX-US ETF AT 48 5591 TRADE DATE 2014-11-10 SETTLEMENT DATE 2014-11-14 $219,869 15 RECEIVABLE SATISFIED	219,869 15	0 00	0 00

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ate Principal and Income
2014

Date	Statement Sub-Category	Quantity	CUSIP	Description	Amount	Fed LT GL	Fed ST GL
04/01/2014	Capital Gains Distributions		922031836	RECEIVED LT CAPITAL GAINS DISTRIBUTION VANGUARD SHORT-TERM INV GRD CL ADML $0 00/UNIT ON 33814 034 UNITS DUE 2014-04-01	101 44	101 44	0 00
12/18/2014	Capital Gains Distributions		922031836	RECEIVED LT CAPITAL GAINS DISTRIBUTION VANGUARD SHORT-TERM INV GRD CL ADML $0 01/UNIT ON 33200 511 UNITS DUE 2014-12-18	332 01	332 01	0 00
12/18/2014	Capital Gains Distributions		922031836	RECEIVED ST CAPITAL GAINS DISTRIBUTION VANGUARD SHORT-TERM INV GRD CL ADML $0 01/UNIT ON 33200 511 UNITS DUE 2014-12-18	431 61	0 00	431 61

Grants Made - Rider to Cone Fndn 990-PF - 2014

1/1/2014 through 12/31/2014

Date	Num	Description	Memo	Amount
4/30/2014	2203	American Bird Conservancy	General Operating Support	-3,000
4/30/2014	2204	American Composers Orchestra	Fundraising Campaign	-5,000
4/30/2014	2205	Answer/Rutgers University Foundation	Answer's Operations	-3,000
4/30/2014	2206	Bogliasco Foundation	The Edward T. Cone Fellowship - for ..	-20,000
4/30/2014	2263	Delaware and Raritan Greenway	General Support	-25,000
4/30/2014	2207	Doctors Without Borders	General Support	-5,000
4/30/2014	2208	Ebb & Flow Arts	General Operating Support	-20,000
4/30/2014	2209	Elevator Repair Service Theater, Inc.	Ongoing Projects	-40,000
2/18/2014	2200	Filmmakers Collaborative	Scheide 100th Birthday Concert for ...	-5,000
4/30/2014	2210	From The Top	General Operating Support	-5,000
4/30/2014	2211	Human Rights Watch	General Support	-5,000
4/30/2014	2212	Hummingbirds Institute	Music Program Support	-5,000
4/30/2014	2213	Institute for Advanced Study	General Operating Support	-50,000
4/30/2014	2214	Joy In Singing	2014 Support	-5,000
4/30/2014	2215	Kaufman Center	Current Season	-10,000
4/30/2014	2216	League of Composers-ISCM	General Operations	-5,000
4/30/2014	2262	Little Orchestra Society/Orpheon, Inc	General Operations	-1,000
4/30/2014	2217	Look & Listen Festival	General Support	-3,000
4/30/2014	2256	MATA	General Support	-3,000
4/30/2014	2218	McCarter Theatre	GOS and Music Program	-25,000
4/30/2014	2225	MIMA Music, Inc.	After-School Music Initiative	-5,000
4/30/2014	2254	MIMA Music, Inc.	2013 Season - Replacement Check	-5,000
4/30/2014	2219	National Audubon Society	Important Bird Area Program	-10,000
4/30/2014	2251	National Shingles Foundation	General Operation	-5,000
4/30/2014	2243	New Group	General Support	-20,000
4/30/2014	2220	New Jersey Conservation Foundation	General Purposes	-3,000
2/18/2014	2199	New Jersey Symphony Orchestra	Fifth Installment - New Jersey Roots ...	-250,000
7/15/2014	2271	New Jersey Symphony Orchestra	Cone Composition Institute - Replac...	-50,000
4/30/2014	2244	New York Music Ensemble	General Operating Support	-3,000
4/30/2014	2255	Orchestra 2001	2014 - 2015 Season	-3,000
4/30/2014	2221	Part of the Solution	General Operations	-5,000
4/30/2014	2222	People & Stories/Gente y Cuentos	General Support	-10,000
4/30/2014	2223	Pocket Opera Players	General Operating Support	-3,000
4/30/2014	2245	Princeton Festival	2014 Season	-150,000
4/30/2014	2224	Princeton Future, Inc	General Support	-5,000
4/30/2014	2226	Princeton HealthCare System Foundation, I...	4th and Final Installment for Capital ...	-25,000
4/30/2014	2227	Princeton Pro Musica	2014 Season	-10,000
4/30/2014	2228	Princeton Public Library Foundation	General Operating Support	-5,000
7/15/2014	2270	Princeton Public Library Foundation	General Operating Support - Replac...	-5,000
4/30/2014	2246	Princeton Singers	Operating Support	-12,000
4/30/2014	2229	Princeton Symphony Orchestra	General Support & 2nd of 5 installme...	-110,000
4/30/2014	2230	Princeton University	Class of 1939	-5,000
4/30/2014	2231	Prospect Theater Company	2014 Season	-3,000
4/30/2014	2232	Rescue Mission of Trenton	General Operations	-3,000
4/30/2014	2233	Riverdale Country School	Annual Fund	-3,000
4/30/2014	2234	Riverside Symphony	Current Season	-3,000
4/30/2014	2235	Rockefeller University	General Support	-1,000
4/30/2014	2236	Salzburg Global Seminar	2014 Cone Session	-300,000
4/30/2014	2237	Shakespeare Theatre Of New Jersey	Annual Fundraising Campaign	-50,000
4/30/2014	2238	Simon Wiesenthal Center	Museum of Tolerance New York	-3,000
4/30/2014	2239	Small Dog Rescue, Inc.	General Operating Expenses	-3,000

Grants Made - Rider to Cone Fndn 990-PF - 2014

1/1/2014 through 12/31/2014

Date	Num	Description	Memo	Amount
4/30/2014	2240	Southern Law Poverty Center	Annual Campaign	-3,000
4/30/2014	2241	Stony Brook Millstone Watershed Assoc.	Capital Campaign-Capital Improvem ..	-20,000
4/30/2014	2242	TAKE Dance Company	General Support	-5,000
4/30/2014	2248	Trenton Children's Chorus	General Support	-10,000
4/30/2014	2249	University of North Carolina - Greensboro	UNC-G Contemporary Music Program	-10,000
4/30/2014	2250	Volunteer Lawyers for the Arts	Annual Campaign	-3,000
4/30/2014	2247	Wooster Group	Summer Institute	-15,000
4/30/2014	2252	WWFM	Operating Support	-10,000
4/30/2014	2253	Young Audiences of New Jersey	Classical Initiative	-15,000
1/1/2014 - 12/31/2014				**-1,402,000**

OVERALL TOTAL	**-1,402,000**
TOTAL INFLOWS	**0**
TOTAL OUTFLOWS	**-1,402,000**
NET TOTAL	**-1,402,000**