



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2014

Open to Public Inspection

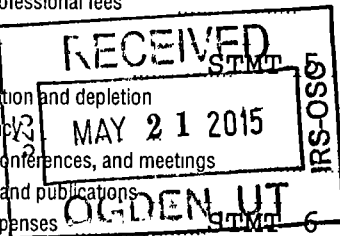
For calendar year 2014 or tax year beginning

, and ending

|                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                  |                                                                                                                                                                              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>THE MICHAEL GORDON FOUNDATION INC<br/>C/O BAKER TILLY VIRCHOW KRAUSE, LLP</b>                                                                                                                                                                                                          |                                                                                                                                                  | A Employer identification number<br><b>13-3585393</b>                                                                                                                        |
| Number and street (or P O box number if mail is not delivered to street address)<br><b>ONE PENN PLAZA, STE 3000</b>                                                                                                                                                                                             | Room/suite                                                                                                                                       | B Telephone number<br><b>718-258-5434</b>                                                                                                                                    |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>NEW YORK, NY 10119</b>                                                                                                                                                                                                           |                                                                                                                                                  | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                   |
| G Check all that apply:<br><input type="checkbox"/> Initial return<br><input type="checkbox"/> Final return<br><input type="checkbox"/> Address change<br><input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Amended return<br><input type="checkbox"/> Name change |                                                                                                                                                  | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                               |                                                                                                                                                  | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                                |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16)<br><b>\$ 13,804,178.</b>                                                                                                                                                                                                     | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                             |

| Part I Analysis of Revenue and Expenses<br>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|----------------------------------------------------------------------------------------------------------------------------------------------------|--|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| 1 Contributions, gifts, grants, etc., received                                                                                                     |  |                                    |                           | N/A                     |                                                             |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B                                                     |  |                                    |                           |                         |                                                             |
| 3 Interest on savings and temporary cash investments                                                                                               |  | 13.                                | 13.                       |                         | STATEMENT 1                                                 |
| 4 Dividends and interest from securities                                                                                                           |  | 295,581.                           | 294,138.                  |                         | STATEMENT 2                                                 |
| 5a Gross rents                                                                                                                                     |  |                                    |                           |                         |                                                             |
| b Net rental income or (loss)                                                                                                                      |  |                                    |                           |                         |                                                             |
| 6a Net gain or (loss) from sale of assets not on line 10                                                                                           |  | 229,988.                           |                           |                         |                                                             |
| b Gross sales price for all assets on line 6a                                                                                                      |  | 4,180,865.                         |                           |                         |                                                             |
| 7 Capital gain net income (from Part IV, line 2)                                                                                                   |  |                                    | 229,988.                  |                         |                                                             |
| 8 Net short-term capital gain                                                                                                                      |  |                                    |                           |                         |                                                             |
| 9 Income modifications                                                                                                                             |  |                                    |                           |                         |                                                             |
| 10a Gross sales less returns and allowances                                                                                                        |  |                                    |                           |                         |                                                             |
| b Less Cost of goods sold                                                                                                                          |  |                                    |                           |                         |                                                             |
| c Gross profit or (loss)                                                                                                                           |  |                                    |                           |                         |                                                             |
| 11 Other income                                                                                                                                    |  | <54,557.>                          | <54,557.>                 |                         | STATEMENT 3                                                 |
| 12 Total. Add lines 1 through 11                                                                                                                   |  | 471,025.                           | 469,582.                  |                         |                                                             |
| 13 Compensation of officers, directors, trustees, etc                                                                                              |  | 123,200.                           | 30,800.                   |                         | 92,400.                                                     |
| 14 Other employee salaries and wages                                                                                                               |  |                                    |                           |                         |                                                             |
| 15 Pension plans, employee benefits                                                                                                                |  |                                    |                           |                         |                                                             |
| 16a Legal fees                                                                                                                                     |  |                                    |                           |                         |                                                             |
| b Accounting fees                                                                                                                                  |  | 8,150.                             | 2,037.                    |                         | 6,113.                                                      |
| c Other professional fees                                                                                                                          |  |                                    |                           |                         |                                                             |
| 17 Interest                                                                                                                                        |  |                                    |                           |                         |                                                             |
| 18 Taxes                                                                                                                                           |  | 27,200.                            | 4,395.                    |                         | 5,996.                                                      |
| 19 Depreciation and depletion                                                                                                                      |  |                                    |                           |                         |                                                             |
| 20 Occupancy                                                                                                                                       |  |                                    |                           |                         |                                                             |
| 21 Travel, conferences, and meetings                                                                                                               |  |                                    |                           |                         |                                                             |
| 22 Printing and publications                                                                                                                       |  |                                    |                           |                         |                                                             |
| 23 Other expenses                                                                                                                                  |  | 92,917.                            | 91,314.                   |                         | 1,603.                                                      |
| 24 Total operating and administrative expenses. Add lines 13 through 23                                                                            |  | 251,467.                           | 128,546.                  |                         | 106,112.                                                    |
| 25 Contributions, gifts, grants paid                                                                                                               |  | 524,310.                           |                           |                         | 524,310.                                                    |
| 26 Total expenses and disbursements. Add lines 24 and 25                                                                                           |  | 775,777.                           | 128,546.                  |                         | 630,422.                                                    |
| 27 Subtract line 26 from line 12:                                                                                                                  |  |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                |  | <304,752.>                         |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                                                                                   |  |                                    | 341,036.                  |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                     |  |                                    |                           | N/A                     |                                                             |

SCANNED MAY 26 2015



**THE MICHAEL GORDON FOUNDATION INC**  
**C/O BAKER TILLY VIRCHOW KRAUSE, LLP**

Form 990-PF (2014)

13-3585393 Page 2

| <b>Part II Balance Sheets</b>      |                                                                                                      | Attached schedules and amounts in the description column should be for end-of-year amounts only |             | Beginning of year | End of year    |                       |
|------------------------------------|------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------|-------------------|----------------|-----------------------|
|                                    |                                                                                                      |                                                                                                 |             | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                      | 1                                                                                                    | Cash - non-interest-bearing                                                                     |             |                   |                |                       |
|                                    | 2                                                                                                    | Savings and temporary cash investments                                                          |             | 1,177,231.        | 891,190.       | 891,190.              |
|                                    | 3                                                                                                    | Accounts receivable ▶                                                                           |             |                   |                |                       |
|                                    |                                                                                                      | Less: allowance for doubtful accounts ▶                                                         |             |                   |                |                       |
|                                    | 4                                                                                                    | Pledges receivable ▶                                                                            |             |                   |                |                       |
|                                    |                                                                                                      | Less: allowance for doubtful accounts ▶                                                         |             |                   |                |                       |
|                                    | 5                                                                                                    | Grants receivable                                                                               |             |                   |                |                       |
|                                    | 6                                                                                                    | Receivables due from officers, directors, trustees, and other disqualified persons              |             |                   |                |                       |
|                                    | 7                                                                                                    | Other notes and loans receivable ▶                                                              |             |                   |                |                       |
|                                    |                                                                                                      | Less: allowance for doubtful accounts ▶                                                         |             |                   |                |                       |
|                                    | 8                                                                                                    | Inventories for sale or use                                                                     |             |                   |                |                       |
|                                    | 9                                                                                                    | Prepaid expenses and deferred charges                                                           |             |                   |                |                       |
|                                    | 10a                                                                                                  | Investments - U.S. and state government obligations <b>STMT 7</b>                               |             | 2,455,656.        | 2,331,740.     | 2,404,878.            |
|                                    | b                                                                                                    | Investments - corporate stock <b>STMT 8</b>                                                     |             | 6,523,727.        | 6,457,076.     | 8,293,658.            |
|                                    | c                                                                                                    | Investments - corporate bonds <b>STMT 9</b>                                                     |             | 1,844,758.        | 1,956,900.     | 1,951,047.            |
|                                    | 11                                                                                                   | Investments - land, buildings, and equipment basis ▶                                            |             |                   |                |                       |
|                                    | Less accumulated depreciation ▶                                                                      |                                                                                                 |             |                   |                |                       |
| 12                                 | Investments - mortgage loans                                                                         |                                                                                                 |             |                   |                |                       |
| 13                                 | Investments - other <b>STMT 10</b>                                                                   |                                                                                                 | 83,961.     | 128,645.          | 263,405.       |                       |
| 14                                 | Land, buildings, and equipment: basis ▶                                                              |                                                                                                 |             |                   |                |                       |
|                                    | Less accumulated depreciation ▶                                                                      |                                                                                                 |             |                   |                |                       |
| 15                                 | Other assets (describe ▶)                                                                            |                                                                                                 |             |                   |                |                       |
| 16                                 | <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) |                                                                                                 | 12,085,333. | 11,765,551.       | 13,804,178.    |                       |
| <b>Liabilities</b>                 | 17                                                                                                   | Accounts payable and accrued expenses                                                           |             |                   |                |                       |
|                                    | 18                                                                                                   | Grants payable                                                                                  |             |                   |                |                       |
|                                    | 19                                                                                                   | Deferred revenue                                                                                |             |                   |                |                       |
|                                    | 20                                                                                                   | Loans from officers, directors, trustees, and other disqualified persons                        |             |                   |                |                       |
|                                    | 21                                                                                                   | Mortgages and other notes payable                                                               |             |                   |                |                       |
|                                    | 22                                                                                                   | Other liabilities (describe ▶)                                                                  |             |                   |                |                       |
|                                    | 23                                                                                                   | <b>Total liabilities</b> (add lines 17 through 22)                                              |             | 0.                | 0.             |                       |
| <b>Net Assets or Fund Balances</b> | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>                              |                                                                                                 |             |                   |                |                       |
|                                    | and complete lines 24 through 26 and lines 30 and 31.                                                |                                                                                                 |             |                   |                |                       |
|                                    | 24                                                                                                   | Unrestricted                                                                                    |             |                   |                |                       |
|                                    | 25                                                                                                   | Temporarily restricted                                                                          |             |                   |                |                       |
|                                    | 26                                                                                                   | Permanently restricted                                                                          |             |                   |                |                       |
|                                    | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>            |                                                                                                 |             |                   |                |                       |
|                                    | and complete lines 27 through 31.                                                                    |                                                                                                 |             |                   |                |                       |
|                                    | 27                                                                                                   | Capital stock, trust principal, or current funds                                                |             | 0.                | 0.             |                       |
|                                    | 28                                                                                                   | Paid-in or capital surplus, or land, bldg., and equipment fund                                  |             | 0.                | 0.             |                       |
| 29                                 | Retained earnings, accumulated income, endowment, or other funds                                     |                                                                                                 | 12,085,333. | 11,765,551.       |                |                       |
| 30                                 | <b>Total net assets or fund balances</b>                                                             |                                                                                                 | 12,085,333. | 11,765,551.       |                |                       |
| 31                                 | <b>Total liabilities and net assets/fund balances</b>                                                |                                                                                                 | 12,085,333. | 11,765,551.       |                |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |                                                                                                                                                               |   |             |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30<br>(must agree with end-of-year figure reported on prior year's return) | 1 | 12,085,333. |
| 2 | Enter amount from Part I, line 27a                                                                                                                            | 2 | <304,752.>  |
| 3 | Other increases not included in line 2 (itemize) ▶                                                                                                            | 3 | 0.          |
| 4 | Add lines 1, 2, and 3                                                                                                                                         | 4 | 11,780,581. |
| 5 | Decreases not included in line 2 (itemize) ▶ <b>PRIOR YEAR ADJUSTMENT</b>                                                                                     | 5 | 15,030.     |
| 6 | <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30                                                  | 6 | 11,765,551. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)                                                            | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.)            | (d) Date sold<br>(mo., day, yr.)                                                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------|
| 1a                                                                                                                                                                                            |                                                  |                                                 |                                                                                           |
| b <b>SEE ATTACHED STATEMENT</b>                                                                                                                                                               |                                                  |                                                 |                                                                                           |
| c                                                                                                                                                                                             |                                                  |                                                 |                                                                                           |
| d                                                                                                                                                                                             |                                                  |                                                 |                                                                                           |
| e                                                                                                                                                                                             |                                                  |                                                 |                                                                                           |
| (e) Gross sales price                                                                                                                                                                         | (f) Depreciation allowed<br>(or allowable)       | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g)                                              |
| a                                                                                                                                                                                             |                                                  |                                                 |                                                                                           |
| b                                                                                                                                                                                             |                                                  |                                                 |                                                                                           |
| c                                                                                                                                                                                             |                                                  |                                                 |                                                                                           |
| d                                                                                                                                                                                             |                                                  |                                                 |                                                                                           |
| e <b>4,180,865.</b>                                                                                                                                                                           |                                                  | <b>3,950,877.</b>                               | <b>229,988.</b>                                                                           |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69                                                                                                   |                                                  |                                                 | (i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
| (i) F.M.V. as of 12/31/69                                                                                                                                                                     | (j) Adjusted basis<br>as of 12/31/69             | (k) Excess of col. (i)<br>over col. (j), if any |                                                                                           |
| a                                                                                                                                                                                             |                                                  |                                                 |                                                                                           |
| b                                                                                                                                                                                             |                                                  |                                                 |                                                                                           |
| c                                                                                                                                                                                             |                                                  |                                                 |                                                                                           |
| d                                                                                                                                                                                             |                                                  |                                                 |                                                                                           |
| e                                                                                                                                                                                             |                                                  |                                                 | <b>229,988.</b>                                                                           |
| 2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$ |                                                  |                                                 | <b>229,988.</b>                                                                           |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8               |                                                  |                                                 | <b>N/A</b>                                                                                |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in)                                                                                                           | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2013                                                                                                                                                                           | <b>534,335.</b>                          | <b>13,272,063.</b>                           | <b>.040260</b>                                              |
| 2012                                                                                                                                                                           | <b>549,595.</b>                          | <b>12,536,434.</b>                           | <b>.043840</b>                                              |
| 2011                                                                                                                                                                           | <b>610,408.</b>                          | <b>11,902,467.</b>                           | <b>.051284</b>                                              |
| 2010                                                                                                                                                                           | <b>572,733.</b>                          | <b>12,467,465.</b>                           | <b>.045938</b>                                              |
| 2009                                                                                                                                                                           | <b>640,306.</b>                          | <b>12,154,022.</b>                           | <b>.052683</b>                                              |
| 2 Total of line 1, column (d)                                                                                                                                                  |                                          |                                              | <b>.234005</b>                                              |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years |                                          |                                              | <b>.046801</b>                                              |
| 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5                                                                                                 |                                          |                                              | <b>13,919,728.</b>                                          |
| 5 Multiply line 4 by line 3                                                                                                                                                    |                                          |                                              | <b>651,457.</b>                                             |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                   |                                          |                                              | <b>3,410.</b>                                               |
| 7 Add lines 5 and 6                                                                                                                                                            |                                          |                                              | <b>654,867.</b>                                             |
| 8 Enter qualifying distributions from Part XII, line 4                                                                                                                         |                                          |                                              | <b>630,422.</b>                                             |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

## THE MICHAEL GORDON FOUNDATION INC

Form 990-PF (2014)

C/O BAKER TILLY VIRCHOW KRAUSE, LLP

13-3585393

Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|                                                                                                                                                                                                                                        |            |    |         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----|---------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) |            | 1  | 6,821.  |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b                                                                                      |            | 2  | 0.      |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).                                                                                                             |            | 3  | 6,821.  |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                            |            | 4  | 0.      |
| 3 Add lines 1 and 2                                                                                                                                                                                                                    |            | 5  | 6,821.  |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                          |            |    |         |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                              |            |    |         |
| 6 Credits/Payments:                                                                                                                                                                                                                    |            |    |         |
| a 2014 estimated tax payments and 2013 overpayment credited to 2014                                                                                                                                                                    | 6a 12,520. | 7  | 12,520. |
| b Exempt foreign organizations - tax withheld at source                                                                                                                                                                                | 6b         | 8  |         |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                  | 6c         | 9  |         |
| d Backup withholding erroneously withheld                                                                                                                                                                                              | 6d         | 10 | 5,699.  |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                  |            | 11 | 0.      |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached                                                                                                         |            |    |         |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                                        |            |    |         |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                           |            |    |         |
| 11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 5,699. Refunded <input type="checkbox"/>                                                                                                 |            |    |         |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                        |     | X  |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |     | X  |
| 1c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                        |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.                                                                                                                       |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.                                                                                                                                                                         |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities                                                                                                                                                                                 |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                                   |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                 |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                             |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T.                                                                                                                                                                          |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?           | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV                                                                                                                                                                                                            | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY                                                                                                                                                                                                              |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                                  | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV                                                                                         |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                          |     | X  |

Form 990-PF (2014)

**Part VII-A Statements Regarding Activities** (continued)

|    |                                                                                                                                                                                                                                                                                                                                                          |    |     |         |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|---------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)                                                                                                                                                                  | 11 |     | X       |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)                                                                                                                                                                 | 12 |     | X       |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► <u>N/A</u>                                                                                                                                                                                                      | 13 | X   |         |
| 14 | The books are in care of ► <u>BAKER TILLY VIRCHOW KRAUSE, LLP</u> Telephone no. ► <u>212.697.6900</u><br>Located at ► <u>ONE PENN PLAZA, STE 3000, NEW YORK, NY</u> ZIP+4 ► <u>10119</u>                                                                                                                                                                 |    |     |         |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year<br>► <u>15</u> <u>N/A</u>                                                                                                                                            |    |     |         |
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ► | 16 | Yes | No<br>X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Yes | No |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a  | During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                                       |     |    |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                    |     |    |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                            |     |    |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                |     |    |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                      |     |    |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                             |     |    |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                           |     |    |
| b   | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?<br>Organizations relying on a current notice regarding disaster assistance check here<br>► <u>N/A</u>                                                                                                                                                                                | 1b  |    |
| c   | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?                                                                                                                                                                                                                                                                                                                   | 1c  | X  |
| 2   | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                            |     |    |
| a   | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years ► _____, _____, _____                                                                                                                                                                                                                                   |     |    |
| b   | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>                                                                                                                                                                                      | 2b  |    |
| c   | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>► _____, _____, _____                                                                                                                                                                                                                                                                                                                                                                 |     |    |
| 3a  | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                            |     |    |
| b   | If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <u>N/A</u> | 3b  |    |
| 4a  | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                           | 4a  | X  |
| b   | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?                                                                                                                                                                                                                                                                         | 4b  | X  |

Form 990-PF (2014)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry-on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1** List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address                                                            | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| THOMAS TILLANDER<br>1274 RYDER STREET<br>BROOKLYN, NY 11234                     | PRESIDENT<br>30.00                                        | 85,700.                                   | 0.                                                                    | 0.                                    |
| WILLIAM MCSHERRY<br>C/O CROWELL & MORING, 590 MADISON AVE<br>NEW YORK, NY 10022 | SECRETARY<br>4.00                                         | 17,500.                                   | 0.                                                                    | 0.                                    |
| JOHN TILLANDER<br>1274 RYDER STREET<br>BROOKLYN, NY 11234                       | TREASURER<br>8.00                                         | 20,000.                                   | 0.                                                                    | 0.                                    |
|                                                                                 |                                                           |                                           |                                                                       |                                       |
|                                                                                 |                                                           |                                           |                                                                       |                                       |
|                                                                                 |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

0

Form 990-PF (2014)

## Part VIII

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

• **3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

[illegible]

**Total number of others receiving over \$50,000 for professional services**

1

**Part IX-A**

### Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

|   |     |  |
|---|-----|--|
| 1 | N/A |  |
|   |     |  |
|   |     |  |
| 2 |     |  |
|   |     |  |
|   |     |  |
| 3 |     |  |
|   |     |  |
|   |     |  |
| 4 |     |  |
|   |     |  |
|   |     |  |

**Part IX-B**

### Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

|   |                                                          |  |
|---|----------------------------------------------------------|--|
| 1 | N/A                                                      |  |
|   |                                                          |  |
|   |                                                          |  |
| 2 |                                                          |  |
|   |                                                          |  |
|   |                                                          |  |
|   | All other program-related investments. See instructions. |  |
| 3 |                                                          |  |
|   |                                                          |  |
|   |                                                          |  |

**Total.** Add lines 1 through 3

0.

Form **990-PF** (2014)



**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

|          |                                                                                                             |           |             |
|----------|-------------------------------------------------------------------------------------------------------------|-----------|-------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |           |             |
| <b>a</b> | Average monthly fair market value of securities                                                             | <b>1a</b> | 13,070,038. |
| <b>b</b> | Average of monthly cash balances                                                                            | <b>1b</b> | 1,061,665.  |
| <b>c</b> | Fair market value of all other assets                                                                       | <b>1c</b> | 1.          |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)                                                                       | <b>1d</b> | 14,131,704. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | <b>1e</b> | 0.          |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                        | <b>2</b>  | 0.          |
| <b>3</b> | Subtract line 2 from line 1d                                                                                | <b>3</b>  | 14,131,704. |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)   | <b>4</b>  | 211,976.    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 | <b>5</b>  | 13,919,728. |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5                                                        | <b>6</b>  | 695,986.    |

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (i)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                           |           |          |
|-----------|-----------------------------------------------------------------------------------------------------------|-----------|----------|
| <b>1</b>  | Minimum investment return from Part X, line 6                                                             | <b>1</b>  | 695,986. |
| <b>2a</b> | Tax on investment income for 2014 from Part VI, line 5                                                    | <b>2a</b> | 6,821.   |
| <b>b</b>  | Income tax for 2014. (This does not include the tax from Part VI.)                                        | <b>2b</b> |          |
| <b>c</b>  | Add lines 2a and 2b                                                                                       | <b>2c</b> | 6,821.   |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | <b>3</b>  | 689,165. |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions                                                 | <b>4</b>  | 0.       |
| <b>5</b>  | Add lines 3 and 4                                                                                         | <b>5</b>  | 689,165. |
| <b>6</b>  | Deduction from distributable amount (see instructions)                                                    | <b>6</b>  | 0.       |
| <b>7</b>  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 689,165. |

**Part XII**

**Qualifying Distributions** (see instructions)

|          |                                                                                                                                   |           |          |
|----------|-----------------------------------------------------------------------------------------------------------------------------------|-----------|----------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                        |           |          |
| <b>a</b> | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26                                                     | <b>1a</b> | 630,422. |
| <b>b</b> | Program-related investments - total from Part IX-B                                                                                | <b>1b</b> | 0.       |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                         | <b>2</b>  |          |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                                              |           |          |
| <b>a</b> | Suitability test (prior IRS approval required)                                                                                    | <b>3a</b> |          |
| <b>b</b> | Cash distribution test (attach the required schedule)                                                                             | <b>3b</b> |          |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                 | <b>4</b>  | 630,422. |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | <b>5</b>  | 0.       |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                             | <b>6</b>  | 630,422. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

|                                                                                                                                                                            | (a)<br>Corpus | (b)<br>Years prior to 2013 | (c)<br>2013 | (d)<br>2014 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2014 from Part XI, line 7                                                                                                                       |               |                            |             | 689,165.    |
| 2 Undistributed income, if any, as of the end of 2014                                                                                                                      |               |                            |             |             |
| a Enter amount for 2013 only                                                                                                                                               |               |                            | 311,035.    |             |
| b Total for prior years:                                                                                                                                                   |               | 0.                         |             |             |
| 3 Excess distributions carryover, if any, to 2014:                                                                                                                         |               |                            |             |             |
| a From 2009                                                                                                                                                                |               |                            |             |             |
| b From 2010                                                                                                                                                                |               |                            |             |             |
| c From 2011                                                                                                                                                                |               |                            |             |             |
| d From 2012                                                                                                                                                                |               |                            |             |             |
| e From 2013                                                                                                                                                                |               |                            |             |             |
| f Total of lines 3a through e                                                                                                                                              | 0.            |                            |             |             |
| 4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 630,422.                                                                                                   |               |                            |             |             |
| a Applied to 2013, but not more than line 2a                                                                                                                               |               |                            | 311,035.    |             |
| b Applied to undistributed income of prior years (Election required - see instructions)                                                                                    |               | 0.                         |             |             |
| c Treated as distributions out of corpus (Election required - see instructions)                                                                                            | 0.            |                            |             |             |
| d Applied to 2014 distributable amount                                                                                                                                     |               |                            |             | 319,387.    |
| e Remaining amount distributed out of corpus                                                                                                                               | 0.            |                            |             |             |
| 5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))                                         | 0.            |                            |             | 0.          |
| 6 Enter the net total of each column as indicated below:                                                                                                                   | 0.            |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                          | 0.            |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b                                                                                                         |               | 0.                         |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| d Subtract line 6c from line 6b. Taxable amount - see instructions                                                                                                         |               | 0.                         |             |             |
| e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.                                                                                |               |                            | 0.          |             |
| f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015                                                              |               |                            |             | 369,778.    |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)       | 0.            |                            |             |             |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7                                                                                                 | 0.            |                            |             |             |
| 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a                                                                                              | 0.            |                            |             |             |
| 10 Analysis of line 9:                                                                                                                                                     |               |                            |             |             |
| a Excess from 2010                                                                                                                                                         |               |                            |             |             |
| b Excess from 2011                                                                                                                                                         |               |                            |             |             |
| c Excess from 2012                                                                                                                                                         |               |                            |             |             |
| d Excess from 2013                                                                                                                                                         |               |                            |             |             |
| e Excess from 2014                                                                                                                                                         |               |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

| Tax year | Prior 3 years |          |          | (e) Total |
|----------|---------------|----------|----------|-----------|
| (a) 2014 | (b) 2013      | (c) 2012 | (d) 2011 |           |

**b** 85% of line 2a

**c** Qualifying distributions from Part XII, line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c** "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

## THE MICHAEL GORDON FOUNDATION INC

Form 990-PF (2014)

C/O BAKER TILLY VIRCHOW KRAUSE, LLP

13-3585393 Page 11

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                                                                    | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount   |
|------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|----------|
| Name and address (home or business)                                          |                                                                                                           |                                |                                  |          |
| a Paid during the year                                                       |                                                                                                           |                                |                                  |          |
| ACADEMY OF MOUNT ST. URSULA<br>330 BEDFORD PARK BOULEVARD<br>BRONX, NY 10458 | NONE                                                                                                      | 501 (C) (3)                    | TO ACHIEVE CHARITABLE PURPOSE    | 15,000.  |
| ALL HALLOWS HIGH SCHOOL<br>111 EAST 164TH STREET<br>BRONX, NY 10452          | NONE                                                                                                      | 501 (C) (3)                    | TO ACHIEVE CHARITABLE PURPOSE    | 2,500.   |
| AQUINAS HIGH SCHOOL<br>685 EAST 182ND STREET<br>BRONX, NY 10457              | NONE                                                                                                      | 501 (C) (3)                    | TO ACHIEVE CHARITABLE PURPOSE    | 8,000.   |
| ASSOCIATED BETH RIVKAH SCHOOLS<br>310 CROWN STREET<br>BROOKLYN, NY 11225     | NONE                                                                                                      | 501 (C) (3)                    | TO ACHIEVE CHARITABLE PURPOSE    | 6,000.   |
| BAY RIDGE PREPARATORY SCHOOL<br>7420 FOURTH AVENUE<br>BROOKLYN, NY 11209     | NONE                                                                                                      | 501 (C) (3)                    | TO ACHIEVE CHARITABLE PURPOSE    | 15,000.  |
| Total                                                                        | SEE CONTINUATION SHEET(S)                                                                                 |                                |                                  | 524,310. |
| b Approved for future payment                                                |                                                                                                           |                                |                                  |          |
| NONE                                                                         |                                                                                                           |                                |                                  |          |
|                                                                              |                                                                                                           |                                |                                  |          |
|                                                                              |                                                                                                           |                                |                                  |          |
| Total                                                                        |                                                                                                           |                                |                                  | 0.       |

**Part XVI-A**

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B**

### Relationship of Activities to the Accomplishment of Exempt Purposes

423621  
11-24-14

|                  |                                                                                                                      |
|------------------|----------------------------------------------------------------------------------------------------------------------|
| <b>Part XVII</b> | <b>Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations</b> |
|------------------|----------------------------------------------------------------------------------------------------------------------|

- |          |                                                                                                                                                                                                                                                                                                                                                                                              | Yes          | No       |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                          |              |          |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                           |              |          |
|          | (1) Cash                                                                                                                                                                                                                                                                                                                                                                                     | <b>1a(1)</b> | <b>X</b> |
|          | (2) Other assets                                                                                                                                                                                                                                                                                                                                                                             | <b>1a(2)</b> | <b>X</b> |
| <b>b</b> | Other transactions:                                                                                                                                                                                                                                                                                                                                                                          |              |          |
|          | (1) Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                   | <b>1b(1)</b> | <b>X</b> |
|          | (2) Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                             | <b>1b(2)</b> | <b>X</b> |
|          | (3) Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                         | <b>1b(3)</b> | <b>X</b> |
|          | (4) Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                               | <b>1b(4)</b> | <b>X</b> |
|          | (5) Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                 | <b>1b(5)</b> | <b>X</b> |
|          | (6) Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                       | <b>1b(6)</b> | <b>X</b> |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                             | <b>1c</b>    | <b>X</b> |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |          |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

| b If "Yes," complete the following schedule. |                          |                                 |
|----------------------------------------------|--------------------------|---------------------------------|
| (a) Name of organization                     | (b) Type of organization | (c) Description of relationship |
| N/A                                          |                          |                                 |
|                                              |                          |                                 |
|                                              |                          |                                 |
|                                              |                          |                                 |
|                                              |                          |                                 |

|                        |                                                                                                                                                                                                                                                                                                                      |                                       |                          |                                                    |                                                                                                                                                    |
|------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|--------------------------|----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| Sign Here              | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge |                                       |                          |                                                    | May the IRS discuss this return with the preparer shown below (see instr.)?<br><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
|                        | Signature of officer or trustee<br><i>T. T. Cleander</i>                                                                                                                                                                                                                                                             |                                       | Date<br><i>5/13/2015</i> | Title<br><i>President</i>                          |                                                                                                                                                    |
| Paid Preparer Use Only | Print/Type preparer's name                                                                                                                                                                                                                                                                                           | Preparer's signature<br><i>Randie</i> | Date<br><i>5/12/15</i>   | Check <input type="checkbox"/> if self-employed    | PTIN                                                                                                                                               |
|                        | Firm's name ▶ <b>RANDI A. SCHUSTER</b><br><b>BAKER TILLY VIRCHOW KRAUSE, LLP</b>                                                                                                                                                                                                                                     |                                       |                          | Firm's EIN ▶ <b>P00747022</b><br><b>39-0859910</b> |                                                                                                                                                    |
|                        | Firm's address ▶ <b>ONE PENN PLAZA - SUITE 3000</b><br><b>NEW YORK, NY 10119</b>                                                                                                                                                                                                                                     |                                       |                          | Phone no. <b>(212) 697-6900</b>                    |                                                                                                                                                    |

Form **990-PF** (2014)

**Part IV** Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. |                             | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|-----------------------------------------------------------------------------------------------------------------------------------|-----------------------------|--------------------------------------------------|--------------------------------------|----------------------------------|
| 1a                                                                                                                                | OPPENHEIMER - SEE ATTACHED  | P                                                | VARIOUS                              | 12/31/14                         |
| b                                                                                                                                 | OPPENHEIMER - SEE ATTACHED  | P                                                | VARIOUS                              | 12/31/14                         |
| c                                                                                                                                 | STATE STREET - SEE ATTACHED | P                                                | VARIOUS                              | 12/31/14                         |
| d                                                                                                                                 | STATE STREET - SEE ATTACHED | P                                                | VARIOUS                              | 12/31/14                         |
| e                                                                                                                                 | WELLS FARGO - SEE ATTACHED  | P                                                | VARIOUS                              | 12/31/14                         |
| f                                                                                                                                 | WELLS FARGO - SEE ATTACHED  | P                                                | VARIOUS                              | 12/31/14                         |
| g                                                                                                                                 | K-1 KKR & CO                | P                                                | VARIOUS                              | 12/31/14                         |
| h                                                                                                                                 | K-1 KKR & CO                | P                                                | VARIOUS                              | 12/31/14                         |
| i                                                                                                                                 | CAPITAL GAINS DIVIDENDS     |                                                  |                                      |                                  |
| j                                                                                                                                 |                             |                                                  |                                      |                                  |
| k                                                                                                                                 |                             |                                                  |                                      |                                  |
| l                                                                                                                                 |                             |                                                  |                                      |                                  |
| m                                                                                                                                 |                             |                                                  |                                      |                                  |
| n                                                                                                                                 |                             |                                                  |                                      |                                  |
| o                                                                                                                                 |                             |                                                  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a 1,746,928.          |                                            | 1,667,370.                                      | 79,558.                                      |
| b 633,767.            |                                            | 581,546.                                        | 52,221.                                      |
| c 114,045.            |                                            | 100,372.                                        | 13,673.                                      |
| d 184,696.            |                                            | 148,298.                                        | 36,398.                                      |
| e 172,207.            |                                            | 166,155.                                        | 6,052.                                       |
| f 1,310,589.          |                                            | 1,287,136.                                      | 23,453.                                      |
| g 58.                 |                                            |                                                 | 58.                                          |
| h 4,768.              |                                            |                                                 | 4,768.                                       |
| i 13,807.             |                                            |                                                 | 13,807.                                      |
| j                     |                                            |                                                 |                                              |
| k                     |                                            |                                                 |                                              |
| l                     |                                            |                                                 |                                              |
| m                     |                                            |                                                 |                                              |
| n                     |                                            |                                                 |                                              |
| o                     |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Losses (from col. (h))<br>Gains (excess of col. (h) gain over col. (k),<br>but not less than "-0-") |
|---------------------------|--------------------------------------|-------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| a                         |                                      |                                                 | 79,558.                                                                                                 |
| b                         |                                      |                                                 | 52,221.                                                                                                 |
| c                         |                                      |                                                 | 13,673.                                                                                                 |
| d                         |                                      |                                                 | 36,398.                                                                                                 |
| e                         |                                      |                                                 | 6,052.                                                                                                  |
| f                         |                                      |                                                 | 23,453.                                                                                                 |
| g                         |                                      |                                                 | 58.                                                                                                     |
| h                         |                                      |                                                 | 4,768.                                                                                                  |
| i                         |                                      |                                                 | 13,807.                                                                                                 |
| j                         |                                      |                                                 |                                                                                                         |
| k                         |                                      |                                                 |                                                                                                         |
| l                         |                                      |                                                 |                                                                                                         |
| m                         |                                      |                                                 |                                                                                                         |
| n                         |                                      |                                                 |                                                                                                         |
| o                         |                                      |                                                 |                                                                                                         |

|                                                                                                                                                                                     |   |          |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|----------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter "-0-" in Part I, line 7 }                                               | 2 | 229,988. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter "-0-" in Part I, line 8 } | 3 | N/A      |

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)                                      | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount          |
|---------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|-----------------|
| BISHOP LOUGHLIN HIGH SCHOOL<br>357 CLERMONT AVENUE<br>BROOKLYN, NY 11238              | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 16,600.         |
| BRICH FAMILY SERVICES, INC<br>104 WEST 29TH STREET<br>NEW YORK, NY 10001              | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 15,000.         |
| BROOKLYN FREE SCHOOL<br>120 16TH STREET<br>BROOKLYN, NY 11215                         | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 5,000.          |
| CARDINAL SPELLMAN HIGH SCHOOL<br>1 CARDINAL SPELLMAN PLACE<br>BRONX, NY 10466         | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 7,800.          |
| CATHEDRAL HIGH SCHOOL<br>350 EAST 56 STREE<br>NEW YORK, NY 10022                      | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 25,000.         |
| CATHEDRAL PREPARATORY SEMINARY<br>56-25 92ND STREET<br>ELMHURST, NY 11373             | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 22,500.         |
| CRISTO REY NEW YORK HIGH SCHOOL<br>112 EAST 106TH STREET<br>NEW YORK, NY 10029        | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 20,000.         |
| DEPT. OF EDUCATION DIOCESE OF<br>BROOKLYN<br>21 BAY 11TH STREET<br>BROOKLYN, NY 11228 | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 3,000.          |
| FONTBONNE HALL ACADEMY<br>9901 SHORE ROAD<br>BROOKLYN, NY 11209                       | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 12,500.         |
| FORDHAM PREP<br>441 EAST FORDHAM ROAD<br>BRONX, NY 10458                              | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 25,000.         |
| <b>Total from continuation sheets</b>                                                 |                                                                                                                    |                                      |                                     | <b>477,810.</b> |



**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)                              | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
|-------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|---------|
| HEBREW ACADEMY FOR SPEICAL CHILDREN<br>1311 55TH STREET<br>BROOKLYN, NY 11219 | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 10,000. |
| HOLY CROSS HIGH SCHOOL<br>26-20 FRANCIS LEWIS BLVD.<br>FLUSHING, NY 11358     | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 25,000. |
| LA SALLE ACADEMY<br>44 EAST 2ND STREET<br>NEW YORK, NY 10003                  | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 9,000.  |
| LOYOLA SCHOOL<br>980 PARK AVENUE<br>NEW YORK, NY 10028                        | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 5,000.  |
| MOUNT ST. MICHAEL ACADEMY<br>4399 MURDOCK AVENU<br>BRONX, NY 10466            | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 12,500. |
| NAZARETH REGIONAL HIGH SCHOOL<br>475 EAST 57TH STREET<br>BROOKLYN, NY 11203   | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 10,000. |
| NOTRE DAME ACADEMY<br>135 HOWARD AVENUE<br>STATEN ISLAND, NY 10301            | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 20,000. |
| NOTRE DAME SCHOOL<br>327 WEST 13TH STREET<br>NEW YORK, NY 10014               | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 18,000. |
| PRESTON HIGH SCHOOL<br>2780 SCHURZ AVENUE<br>BRONX, NY 10465                  | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 25,000. |
| QUEENS CENTER FOR PROGRESS<br>82-25 164TH STREET<br>JAMAICA, NY 11432         | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 17,200. |
| Total from continuation sheets                                                |                                                                                                                    |                                      |                                     |         |

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)                                         | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|---------|
| RYKEN EDUCATION CENTER<br>7100 SHORE ROAD<br>BROOKLYN, NY 11209                          | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 15,000. |
| SAINT JEAN BAPTISTE<br>173 EAST 75TH STREET<br>NEW YORK, NY 10021                        | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 9,000.  |
| SAINT SAVIOUR HIGH SCHOOL<br>588 SIXTH STREET<br>BROOKLYN, NY 11215                      | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 5,000.  |
| SCHOOL FOR LANGUAGE & COMM DEVEL<br>100 GLEN COVE AVENUE<br>GLEN COVE, NY 11542          | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 24,990. |
| ST EDMUND PREP HIGH SCHOOL<br>2474 OCEAN AVENUE BROOKLYN, NY 11229<br>BROOKLYN, NY 11229 | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 12,500. |
| ST. JOHN VILLA ACADEMY<br>57 CLEVELAND PLACE<br>STATEN ISLAND, NY 10305                  | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 10,000. |
| ST. JOSEPH HIGH SCHOOL<br>80 WILLOUGHBY STREET<br>BROOKLYN, NY 11201                     | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 12,000. |
| ST. JOSEPH HILL ACADEMY<br>850 Hylan Boulevard<br>STATEN ISLAND, NY 10305                | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 5,475.  |
| ST. PETER'S BOYS SCHOOL<br>200 CLINTON AVENUE<br>STATEN ISLAND, NY 10301                 | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 15,000. |
| THE AUDITORY ORAL SCHOOL OF NY<br>3321 AVE. M<br>BROOKLYN, NY 112010                     | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 7,245.  |
| Total from continuation sheets                                                           |                                                                                                                    |                                      |                                     |         |

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)                                              | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
|-----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|---------|
| THE CHURCHILL SCHOOL<br>301 EAST 29TH STREET<br>NEW YORK, NY 10016                            | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 5,000.  |
| THE HARRIET AND ROBERT HEILBRUNN<br>GUILD SCHOOL<br>15 WEST 65TH STREET<br>NEW YORK, NY 10023 | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 5,000.  |
| THE LEARNING SPRING<br>254 WEST 29TH STREET<br>NEW YORK, NY 10001                             | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 12,500. |
| THE YALDEINU SCHOOL<br>1600 63RD STREET<br>BROOKLYN, NY 11204                                 | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 10,000. |
| UNITED CEREBRAL PALSY OF NYC<br>80 MAIDEN LANE<br>NEW YORK, NY 10038                          | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 20,000. |
| YESHIVA DARCHEI TORAH<br>1214 HEYSON ROAD<br>FAR ROCKAWAY, NY 11691                           | NONE                                                                                                               | 501 (C) (3)                          | TO ACHIEVE CHARITABLE<br>PURPOSE    | 5,000.  |
|                                                                                               |                                                                                                                    |                                      |                                     |         |
|                                                                                               |                                                                                                                    |                                      |                                     |         |
|                                                                                               |                                                                                                                    |                                      |                                     |         |
|                                                                                               |                                                                                                                    |                                      |                                     |         |
| Total from continuation sheets                                                                |                                                                                                                    |                                      |                                     |         |

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE                  | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVESTMENT<br>INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|-------------------------|-----------------------------|---------------------------------|-------------------------------|
| JPMORGAN CHASE          | 13.                         | 13.                             |                               |
| TOTAL TO PART I, LINE 3 | 13.                         | 13.                             |                               |

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE                           | GROSS<br>AMOUNT | CAPITAL<br>GAINS<br>DIVIDENDS | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|----------------------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| K-1 KKR & CO                     | 1,605.          | 0.                            | 1,605.                      | 1,605.                            |                               |
| K-1 WILLIAMS 79                  |                 |                               |                             |                                   |                               |
| ASSOCIATES LLC                   | 12.             | 0.                            | 12.                         | 12.                               |                               |
| OPPENHEIMER #4650                | 51.             | 0.                            | 51.                         | 51.                               |                               |
| OPPENHEIMER #4650                | 93,784.         | 13,807.                       | 79,977.                     | 78,534.                           |                               |
| STATE STREET                     | 77,240.         | 0.                            | 77,240.                     | 77,240.                           |                               |
| WELLS FARGO                      | 139,508.        | 0.                            | 139,508.                    | 139,508.                          |                               |
| WELLS FARGO-BOND<br>AMORTIZATION | <2,812.>        | 0.                            | <2,812.>                    | <2,812.>                          |                               |
| TO PART I, LINE 4                | 309,388.        | 13,807.                       | 295,581.                    | 294,138.                          |                               |

## FORM 990-PF OTHER INCOME STATEMENT 3

| DESCRIPTION                           | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| K-1 WILLIAM 79 - RENTAL LOSS          | <49,674.>                   | <49,674.>                         |                               |
| OTHER PARTNERSHIP INCOME              | <4,883.>                    | <4,883.>                          |                               |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | <54,557.>                   | <54,557.>                         |                               |

---



---

|             |                 |           |   |
|-------------|-----------------|-----------|---|
| FORM 990-PF | ACCOUNTING FEES | STATEMENT | 4 |
|-------------|-----------------|-----------|---|

---

| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING FEES              | 8,150.                       | 2,037.                            |                               | 6,113.                        |
| TO FORM 990-PF, PG 1, LN 16B | 8,150.                       | 2,037.                            |                               | 6,113.                        |

---



---



---



---

|             |       |           |   |
|-------------|-------|-----------|---|
| FORM 990-PF | TAXES | STATEMENT | 5 |
|-------------|-------|-----------|---|

---

| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| PAYROLL TAX                 | 7,996.                       | 2,000.                            |                               | 5,996.                        |
| FOREIGN TAX                 | 2,395.                       | 2,395.                            |                               | 0.                            |
| FEDERAL TAX                 | 16,809.                      | 0.                                |                               | 0.                            |
| TO FORM 990-PF, PG 1, LN 18 | 27,200.                      | 4,395.                            |                               | 5,996.                        |

---



---



---



---

|             |                |           |   |
|-------------|----------------|-----------|---|
| FORM 990-PF | OTHER EXPENSES | STATEMENT | 6 |
|-------------|----------------|-----------|---|

---

| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| INSURANCE                   | 853.                         | 0.                                |                               | 853.                          |
| INVESTMENT FEES             | 91,314.                      | 91,314.                           |                               | 0.                            |
| NYS FILING FEES             | 750.                         | 0.                                |                               | 750.                          |
| TO FORM 990-PF, PG 1, LN 23 | 92,917.                      | 91,314.                           |                               | 1,603.                        |

---



---

|             |                                            |           |   |
|-------------|--------------------------------------------|-----------|---|
| FORM 990-PF | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS | STATEMENT | 7 |
|-------------|--------------------------------------------|-----------|---|

| DESCRIPTION                                      | U.S.<br>GOV'T | OTHER<br>GOV'T | BOOK VALUE | FAIR MARKET<br>VALUE |
|--------------------------------------------------|---------------|----------------|------------|----------------------|
| WELLS FARGO - GOVERNMENT<br>OBLIGATIONS          | X             |                | 2,331,740. | 2,404,878.           |
| TOTAL U.S. GOVERNMENT OBLIGATIONS                |               |                | 2,331,740. | 2,404,878.           |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS |               |                |            |                      |
| TOTAL TO FORM 990-PF, PART II, LINE 10A          |               |                | 2,331,740. | 2,404,878.           |

|             |                 |           |   |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE STOCK | STATEMENT | 8 |
|-------------|-----------------|-----------|---|

| DESCRIPTION                             | BOOK VALUE | FAIR MARKET<br>VALUE |
|-----------------------------------------|------------|----------------------|
| OPPENHEIMER - SECURITIES                | 2,439,806. | 3,350,510.           |
| OPPENHEIMER - MUTUAL FUNDS              | 556,217.   | 760,488.             |
| STATE STREET BANK - SECURITIES          | 3,461,053. | 4,182,660.           |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 6,457,076. | 8,293,658.           |

|             |                 |           |   |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE BONDS | STATEMENT | 9 |
|-------------|-----------------|-----------|---|

| DESCRIPTION                             | BOOK VALUE | FAIR MARKET<br>VALUE |
|-----------------------------------------|------------|----------------------|
| WELLS FARGO - CORPORATE BONDS           | 1,956,900. | 1,951,047.           |
| OPPENHEIMER - CORPORATE BONDS           | 0.         | 0.                   |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 1,956,900. | 1,951,047.           |

---

---

|             |                   |              |
|-------------|-------------------|--------------|
| FORM 990-PF | OTHER INVESTMENTS | STATEMENT 10 |
|-------------|-------------------|--------------|

---

| DESCRIPTION                                 | VALUATION<br>METHOD | BOOK VALUE | FAIR MARKET<br>VALUE |
|---------------------------------------------|---------------------|------------|----------------------|
| WELLS FARGO - MORTGAGE BACKED<br>SECURITIES | COST                | 266,324.   | 263,404.             |
| INVESTMENT IN WILLIAMS 79<br>ASSOCIATES LLC | COST                | <137,679.> | 1.                   |
| TOTAL TO FORM 990-PF, PART II, LINE 13      |                     | 128,645.   | 263,405.             |

Oppenheimer &amp; Co. Inc.

Account G241584650

## Proceeds Not Reported to the IRS

2014

## SHORT-TERM TRANSACTIONS

Report on Form 8949, Part I, with Box C checked

NOT reported on Form 1099-B

## Description of property

| Date sold or disposed                                            | Quantity                | Shown (G)ross (N)et | Proceeds | Date acquired | Cost or other basis | Adjustments & Code(s), if any | Gain or loss(-) & 7- Loss not allowed(X) | Additional information |
|------------------------------------------------------------------|-------------------------|---------------------|----------|---------------|---------------------|-------------------------------|------------------------------------------|------------------------|
| ARRIS GROUP INC NEW / CUSIP 04270V106 / Symbol: ARRS             | 2,000 000               | 58,158 71           | 07/10/13 | 30,301 03     |                     | 27,857 68                     | Sale                                     |                        |
| CEMEX SAB DE CV SPON ADR NEW / CUSIP 151290889 / Symbol: CX      | 2 tax lots for 10/13/14 | 2,369 96            | 01/07/14 | 2,282 68      |                     | 87 28                         | Sale                                     |                        |
|                                                                  | 200 000                 | 59,248 97           | 01/07/14 | 57,067 00     |                     | 2,181 97                      | Sale                                     |                        |
|                                                                  | 5,000 000               | 61,618 93           | VARIOUS  | 59,349 68     |                     | 2,269 25                      | Total of 2 lots                          |                        |
| 10/13/14                                                         | 5,200 000               |                     |          |               |                     |                               |                                          |                        |
| FREEMPORT-MCMORAN INC CL B / CUSIP 35671D857 / Symbol: FCX       | 2 tax lots for 08/14/14 | 71,618 61           | 05/12/14 | 69,739 80     |                     | 1,878 81                      | Sale                                     |                        |
|                                                                  | 2,000 000               | 35,809 31           | 06/13/14 | 33,979 90     |                     | 1,829 41                      | Sale                                     |                        |
|                                                                  | 1,000 000               | 107,427 92          | VARIOUS  | 103,719 70    |                     | 3,708 22                      | Total of 2 lots                          |                        |
| 08/14/14                                                         | 3,000 000               |                     |          |               |                     |                               |                                          |                        |
| GILEAD SCIENCES INC / CUSIP 375558103 / Symbol: GILD             | 2 tax lots for 03/14/14 | 74,978 44           | 11/13/13 | 67,658 93     |                     | 7,319 51                      | Sale                                     |                        |
|                                                                  | 1,000 000               | 37,489 22           | 12/04/13 | 36,364 50     |                     | 1,124 72                      | Sale                                     |                        |
|                                                                  | 500 000                 | 112,467 66          | VARIOUS  | 104,023 43    |                     | 8,444 23                      | Total of 2 lots                          |                        |
| 03/14/14                                                         | 1,500 000               |                     |          |               |                     |                               |                                          |                        |
| GLOBAL X FDS SOCIAL MED ETF / CUSIP 37950E416 / Symbol: SOCL     | 1,000 000               | 18,180 59           | 03/03/14 | 21,690 00     |                     | -3,509 41                     | Sale                                     |                        |
| 12/08/14                                                         |                         |                     |          |               |                     |                               |                                          |                        |
| ISHARES TR CHINA LG-CAP ETF / CUSIP 464287184 / Symbol: FXI      | 1,000 000               | 40,349 50           | 11/21/14 | 40,100 00     |                     | 249 50                        | Sale                                     |                        |
| 12/19/14                                                         |                         |                     |          |               |                     |                               |                                          |                        |
| KRANESHARES TR CSI CHI INTERNET / CUSIP 500767306 / Symbol: KWEB | 1,000 000               | 33,919 40           | 10/18/13 | 32,780 00     |                     | 1,139 40                      | Sale                                     |                        |
| 01/23/14                                                         | 1,000 000               | 32,119 35           | 03/03/14 | 38,039 90     |                     | -5,920 55                     | Sale                                     |                        |
| 04/28/14                                                         | 1,000 000               | 66,038 75           |          | 70,819 90     |                     | -4,781 15                     |                                          |                        |
| Security total                                                   |                         |                     |          |               |                     |                               |                                          |                        |
| MARATHON OIL CORP / CUSIP 565849106 / Symbol: MRO                | 2,000 000               | 60,885 80           | 08/11/14 | 78,679 99     |                     | -17,794 19                    | Sale                                     |                        |
| 12/03/14                                                         |                         |                     |          |               |                     |                               |                                          |                        |



Oppenheimer &amp; Co. Inc.

Account G241584650

# Proceeds Not Reported to the IRS

(continued)

2014

## SHORT-TERM TRANSACTIONS

NOT reported on Form 1099-B

Report on Form 8949, Part I, with Box C checked

### Description of property

| Date sold or disposed | Quantity | Proceeds (G)ross (N)et | Date acquired | Cost or other basis | Adjustments & Code(s), if any | Gain or loss(-) & 7-Loss not allowed(X) | Additional information |
|-----------------------|----------|------------------------|---------------|---------------------|-------------------------------|-----------------------------------------|------------------------|
|-----------------------|----------|------------------------|---------------|---------------------|-------------------------------|-----------------------------------------|------------------------|

MARKET VECTORS ETF TR MV STEEL INDEX / CUSIP 57060U308 / Symbol SLX

10,483.62

04/29/13

136,154.63

3,000,000

02/25/14

Sale

METLIFE INC / CUSIP 59156R108 / Symbol MET

2 tax lots for 02/03/14

4,520.65

06/26/13

94,531.82

2,000,000

02/03/14

Sale

-963.09

10/11/13

47,265.91

1,000,000

02/03/14

Sale

3,557.56

VARIOUS

141,797.73

3,000,000

02/03/14

Total of 2 lots

2 tax lots for 12/15/14

-3,059.46

04/03/14

77,325.54

1,500,000

12/15/14

Sale

410.31

05/30/14

25,775.18

500,000

12/15/14

Sale

-2,649.15

VARIOUS

103,100.72

2,000,000

12/15/14

Total of 2 lots

908.41

VARIOUS

244,898.45

2,000,000

12/15/14

Total of 2 lots

ON SEMICONDUCTOR CORP / CUSIP 682189105 / Symbol ONNN

2 tax lots for 09/10/14

1,629.88

12/24/13

9,659.88

1,000,000

09/10/14

Sale

1,100.88

01/08/14

9,659.88

1,000,000

09/10/14

Sale

2,730.76

VARIOUS

19,319.76

2,000,000

09/10/14

Total of 2 lots

PAX WORLD FDS SER TR I HIGH YIELD BD FD INDIVIDUAL / CUSIP 704223700 / Symbol PAXHX

12 tax lots for 09/12/14

7.17

10/02/13

541.22

71,685

09/10/14

Sale

-0.70

11/04/13

530.54

70,270

09/10/14

Sale

-1.36

12/03/13

512.21

67,843

09/10/14

Sale

-1.49

01/03/14

559.42

74,096

09/10/14

Sale

-1.47

02/04/14

555.94

73,634

09/10/14

Sale

-7.13

03/04/14

538.35

71,305

09/10/14

Sale

-7.86

04/02/14

593.12

78,559

09/10/14

Sale

-8.24

05/02/14

566.02

74,969

09/10/14

Sale

-8.63

06/03/14

543.34

71,965

09/10/14

Sale

-10.30

07/02/14

518.71

68,703

09/10/14

Sale

-2.96

08/04/14

558.20

73,934

09/10/14

Sale



Oppenheimer &amp; Co. Inc.

Account G241584650

2014

# Proceeds Not Reported to the IRS

(continued)

## SHORT-TERM TRANSACTIONS

Report on Form 8949, Part I, with Box C checked

Description of property

NOT reported on Form 1099-B

| Date sold or disposed                                   | Quantity  | Shown (G)ross (N)et | SYNA (cont'd) | Date acquired | Cost or other basis | Adjustments & Code(s), if any | Gain or loss(-) & 7- Loss not allowed(X) | Additional information |
|---------------------------------------------------------|-----------|---------------------|---------------|---------------|---------------------|-------------------------------|------------------------------------------|------------------------|
| SYNAPTICS INC / CUSIP: 87157D109 / Symbol               | 500 000   | 28,187 88           |               | 09/27/13      | 21,814 95           |                               | 6,372 93                                 | Sale                   |
| 02/11/14                                                | 3,000 000 | 169,127 27          |               | VARIOUS       | 124,817 38          |                               | 44,309 89                                | Total of 3 lots        |
| 11/28/14                                                | 1,000 000 | 62,488 56           |               | 07/10/14      | 88,109 40           |                               | -25,620 84                               | Sale                   |
| Security total                                          |           | 231,615 83          |               |               | 212,926 78          |                               | 18,689 05                                |                        |
| UNITED STATES STL CORP NEW / CUSIP 912909108 / Symbol X |           |                     |               |               |                     |                               |                                          |                        |
| 07/30/14                                                | 2,000 000 | 63,359 25           |               | 06/19/14      | 50,839 80           |                               | 12,519 45                                | Sale                   |
| ENSCO PLC SHS CLASS A / CUSIP G3157S106 / Symbol ESV    |           |                     |               |               |                     |                               |                                          |                        |
| 11/26/14                                                | 1,500 000 | 57,319 25           |               | 08/20/14      | 74,639 41           |                               | -17,320 16                               | Sale                   |
| WIX COM LTD / CUSIP M98068105 / Symbol WIX              |           |                     |               |               |                     |                               |                                          |                        |
| 03/27/14                                                | 1,500 000 | 31,606 51           |               | 03/10/14      | 40,809 99           |                               | -9,203 48                                | Sale                   |
| Totals:                                                 |           | 1,746,928.32        |               |               | 1,667,370.04        | ...                           | 79,558.27                                |                        |

## LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box F checked

Description of property

NOT reported on Form 1099-B

| Date sold or disposed                             | Quantity  | Shown (G)ross (N)et | Symbol | Date acquired | Cost or other basis | Adjustments & Code(s), if any | Gain or loss(-) & 7- Loss not allowed(X) | Additional information |
|---------------------------------------------------|-----------|---------------------|--------|---------------|---------------------|-------------------------------|------------------------------------------|------------------------|
| ANADARKO PETE CORP / CUSIP 032511107 / Symbol APC |           |                     |        |               |                     |                               |                                          |                        |
| 10/13/14                                          | 1,000 000 | 85,348 21           |        | 02/17/11      | 78,298 30           |                               | 7,049 91                                 | Sale                   |
| 2 tax lots for 12/10/14.                          |           |                     |        |               |                     |                               |                                          |                        |
| 500 000                                           |           | 37,521 42           |        | 02/17/11      | 39,149 15           |                               | -1,627 73                                | Sale                   |
| 500 000                                           |           | 37,521 42           |        | 01/03/13      | 38,464 00           |                               | -942 58                                  | Sale                   |
| 1,000 000                                         |           | 75,042 84           |        | VARIOUS       | 77,613 15           |                               | -2,570 31                                | Total of 2 lots        |
| Security total                                    |           | 160,391 05          |        |               | 155,911 45          |                               | 4,479 60                                 |                        |
| ASTORIA FINL CORP / CUSIP 046265104 / Symbol AF   |           |                     |        |               |                     |                               |                                          |                        |
| 04/07/14                                          | 5,000 000 | 66,964 52           |        | 01/05/11      | 71,950 00           |                               | -4,985 48                                | Sale                   |

Oppenheimer &amp; Co. Inc.

Account G241584850

2014

# Proceeds Not Reported to the IRS (continued)

## LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box F checked

### Description of property

NOT reported on Form 1099-B

| Date sold or disposed                                                                 | Quantity   | Shown (G)ross (N)et | Proceeds   | Date acquired | Cost or other basis | Adjustments & Code(s), if any | Gain or loss(-) & 7- Loss not allowed(X) | Additional information               |
|---------------------------------------------------------------------------------------|------------|---------------------|------------|---------------|---------------------|-------------------------------|------------------------------------------|--------------------------------------|
| CITIGROUP INC B/E 5 125% DUE 05/05/14 / CUSIP 172967CK5 / Symbol 05/05/14             | 2,000 000  |                     | 2,000 00   | 09/16/09      | 1,997 02            |                               | 2 98                                     | Redemption Original basis \$1,958 30 |
| CLAYMORE EXCHANGE TRD FD TR 2 GUGG TIMBER ETF / CUSIP 18383Q879 / Symbol CUT 04/14/14 | 2,000 000  |                     | 48,398 93  | 05/08/09      | 28,470 00           |                               | 19,928 93                                | Sale                                 |
| GRANITE CONSTR INC / CUSIP 387328107 / Symbol GVA 04/30/14                            | 2,000 000  |                     | 70,390 42  | 11/09/12      | 57,859 57           |                               | 12,530 85                                | Sale                                 |
| HUNTSMAN CORP / CUSIP 447011107 / Symbol HUN                                          |            |                     |            |               |                     |                               |                                          |                                      |
| 3 tax lots for 01/17/14                                                               |            |                     |            |               |                     |                               |                                          |                                      |
|                                                                                       | 1,500 000  |                     | 34,694 55  | 04/21/11      | 29,695 00           |                               | 4,999 55                                 | Sale                                 |
|                                                                                       | 1,500 000  |                     | 34,694 55  | 04/28/11      | 30,907 00           |                               | 3,787 55                                 | Sale                                 |
|                                                                                       | 1,000 000  |                     | 23,129 70  | 10/28/11      | 12,220 00           |                               | 10,909 70                                | Sale                                 |
| 01/17/14                                                                              | 4,000 000  |                     | 92,518 80  | VARIOUS       | 72,822 00           |                               | 19,696 80                                | Total of 3 lots                      |
| ON SEMICONDUCTOR CORP / CUSIP 682189105 / Symbol ONNN                                 |            |                     |            |               |                     |                               |                                          |                                      |
| 3 tax lots for 09/10/14.                                                              |            |                     |            |               |                     |                               |                                          |                                      |
|                                                                                       | 2,000 000  |                     | 19,399 77  | 05/15/13      | 16,239 80           |                               | 3,159 97                                 | Sale                                 |
|                                                                                       | 500 000    |                     | 4,829 94   | 06/04/13      | 4,324 50            |                               | 505 44                                   | Sale                                 |
|                                                                                       | 500 000    |                     | 4,849 94   | 06/04/13      | 4,324 50            |                               | 525 44                                   | Sale                                 |
| 09/10/14                                                                              | 3,000 000  |                     | 29,079 65  | VARIOUS       | 24,888 80           |                               | 4,190 85                                 | Total of 3 lots                      |
| PAX WORLD FDS SER TR I HIGH YIELD BD FD INDIVIDUAL / CUSIP 704223700 / Symbol PAXHX   |            |                     |            |               |                     |                               |                                          |                                      |
| 16 tax lots for 09/12/14                                                              |            |                     |            |               |                     |                               |                                          |                                      |
|                                                                                       | 13,440 860 |                     | 101,478 49 | 08/22/12      | 100,000 00          |                               | 1,478 49                                 | Sale                                 |
|                                                                                       | 19 184     |                     | 144 84     | 09/05/12      | 142 92              |                               | 1 92                                     | Sale                                 |
|                                                                                       | 87 842     |                     | 663 21     | 10/02/12      | 660 57              |                               | 2 64                                     | Sale                                 |
|                                                                                       | 77 943     |                     | 588 47     | 11/02/12      | 588 47              |                               | 0 00                                     | Sale                                 |
|                                                                                       | 80 881     |                     | 610 65     | 12/04/12      | 610 65              |                               | 0 00                                     | Sale                                 |
|                                                                                       | 128 606    |                     | 970 98     | 12/24/12      | 970 98              |                               | 0 00                                     | Sale                                 |
|                                                                                       | 71 823     |                     | 542 26     | 01/03/13      | 540 83              |                               | 1 43                                     | Sale                                 |
|                                                                                       | 69 626     |                     | 525 68     | 02/05/13      | 529 16              |                               | -3 48                                    | Sale                                 |
|                                                                                       | 75 765     |                     | 572 03     | 03/04/13      | 575 06              |                               | -3 03                                    | Sale                                 |

Oppenheimer &amp; Co. Inc.

Account G241584650

# **Proceeds Not Reported to the IRS**

(continued)

2014

## **LONG-TERM TRANSACTIONS**

NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

### **Description of property**

| Date sold or disposed                                                                        | Quantity   | Shown (G)ross (N)et | Proceeds          | Date acquired | Cost or other basis | Adjustments & Code(s), if any | Gain or loss(-) & 7- Loss not allowed(X) | Additional information |
|----------------------------------------------------------------------------------------------|------------|---------------------|-------------------|---------------|---------------------|-------------------------------|------------------------------------------|------------------------|
| PAX WORLD FDS SER TR I HIGH YIELD BD FD INDIVIDUAL / CUSIP 704223700 / Symbol PAXHX (cont'd) |            |                     |                   |               |                     |                               |                                          |                        |
|                                                                                              | 68 043     |                     | 513 72            | 04/02/13      | 516 45              |                               | -2 73                                    | Sale                   |
|                                                                                              | 77 569     |                     | 585 65            | 05/02/13      | 594 18              |                               | -8 53                                    | Sale                   |
|                                                                                              | 70 737     |                     | 534 06            | 06/05/13      | 538 31              |                               | -4 25                                    | Sale                   |
|                                                                                              | 14 039     |                     | 105 99            | 06/24/13      | 104 73              |                               | 1 26                                     | Sale                   |
|                                                                                              | 73 162     |                     | 552 37            | 07/02/13      | 541 40              |                               | 10 97                                    | Sale                   |
|                                                                                              | 77 681     |                     | 586 49            | 08/02/13      | 582 61              |                               | 3 88                                     | Sale                   |
|                                                                                              | 71 456     |                     | 539 49            | 09/04/13      | 530 92              |                               | 8 57                                     | Sale                   |
| 09/12/14                                                                                     | 14,505 217 |                     | 109,514 38        | VARIOUS       | 108,027 24          |                               | 1,487 14                                 | Total of 16 lots       |
| PROSPECT CAPITAL CORPORATION CLOSED END / CUSIP 74348T102 / Symbol PSEC                      |            |                     |                   |               |                     |                               |                                          |                        |
| 12/08/14                                                                                     | 2,000 000  |                     | 16,209 64         | 08/12/08      | 26,614 89           |                               | -10,405 25                               | Sale                   |
| ZOETIS INC CL A / CUSIP 98978V103 / Symbol ZTS                                               |            |                     |                   |               |                     |                               |                                          |                        |
| 11/04/14                                                                                     | 1,000 000  |                     | 38,299 43         | 02/28/13      | 33,005 25           |                               | 5,294 18                                 | Sale                   |
| <b>Totals:</b>                                                                               |            |                     | <b>633,766.82</b> |               | <b>581,546.22</b>   | ...                           | <b>52,220.60</b>                         |                        |

# 2014 Tax Information Statement

Page 4 of 12

**Payer's Name and Address:**  
STATE STREET BANK & TRUST COMPANY  
WMS TAX DEPARTMENT  
PO BOX 5300  
BOSTON, MA 02206-5300

**Account Number:** BM3869  
**Recipient's Tax ID Number:** XX-XXX5393  
**Payer's Federal ID Number:** 20-8007203  
**Payer's State ID Number:** NY  
**State:** NY  
**Questions?** (844)221-1939  
☐ Corrected ☐ 2nd TIN notice

**Recipient's Name and Address:**  
MICHAEL GORDON FOUNDATION INC.  
MS. RANDI A. SCHUSTER  
1430 BROADWAY 17TH FL  
NEW YORK, NY 10018

## 2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.  
**Covered (Box 5 is not checked)**

Description of property (Box 1a)

| Cusip Number                                     | Date Sold or Disposed (Box 1c) | Date Acquired (Box 1b) | Form 8949 Checkbox | Proceeds (Box 1d) | Cost or Other Basis (Box 1e) | Code if any (Box 1f) | Adjustments (Box 1g) | Net Gain or Loss | Federal Income Tax Withheld (Box 4) | State Tax Withheld (Box 16) |
|--------------------------------------------------|--------------------------------|------------------------|--------------------|-------------------|------------------------------|----------------------|----------------------|------------------|-------------------------------------|-----------------------------|
| <b>Short Term Sales Reported on 1099-B</b>       |                                |                        |                    |                   |                              |                      |                      |                  |                                     |                             |
| 200.0                                            | BED BATH & BEYOND INC COM      | 11/14/2014             | 01/15/2014         | A                 | 14,318.08                    | 13,458.98            | 0.00                 | 859.10           | 0.00                                | 0.00                        |
| 100.0                                            | BED BATH & BEYOND INC COM      | 11/24/2014             | 01/22/2014         | A                 | 7,375.39                     | 6,509.32             | 0.00                 | 866.07           | 0.00                                | 0.00                        |
| 650.0                                            | BED BATH & BEYOND INC COM      | 12/18/2014             | Various            | A                 | 47,496.33                    | 41,145.75            | 0.00                 | 6,350.58         | 0.00                                | 0.00                        |
| 550.0                                            | BED BATH & BEYOND INC COM      | 12/23/2014             | 05/01/2014         | A                 | 41,571.66                    | 34,115.51            | 0.00                 | 7,456.15         | 0.00                                | 0.00                        |
| 400.0                                            | PARAGON OFFSHORE PLC           | 09/08/2014             | Various            | A                 | 3,283.92                     | 5,142.08             | 0.00                 | -1,858.16        | 0.00                                | 0.00                        |
| <b>Total Short Term Sales Reported on 1099-B</b> |                                |                        |                    |                   | <b>114,045.38</b>            | <b>100,371.64</b>    | <b>0.00</b>          | <b>13,673.74</b> | <b>0.00</b>                         | <b>0.00</b>                 |

Report on Form 8949, Part I, with Box A checked

**Long Term Sales Reported on 1099-B**  
100.0  
G0692U109 06/03/2014 01/25/2011 D 4,599.36 3,607.13 992.23 0.00 0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

# 2014 Tax Information Statement

**Payer's Name and Address:**  
STATE STREET BANK & TRUST COMPANY  
WMS TAX DEPARTMENT  
PO BOX 5300  
BOSTON, MA 02206-5300

**Account Number:** BM3869  
**Recipient's Tax ID Number:** XX-XX5393  
**Payer's Federal ID Number:** 20-8007203  
**Payer's State ID Number:**  
**State:** NY  
**Questions?** (844)221-1939

**Recipient's Name and Address:**  
MICHAEL GORDON FOUNDATION INC.  
MS. RANDI A. SCHUSTER  
1430 BROADWAY 17TH FL  
NEW YORK, NY 10018

☐ Corrected ☐ 2nd TIN notice

## 2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.  
**Covered (Box 5 is not checked)**

Description of property (Box 1a)

| Cusip Number | Date Sold or Disposed (Box 1c) | Date Acquired (Box 1b) | Form 8949 Checkbox | Proceeds (Box 1d) | Cost or Other Basis (Box 1e) | Code if any (Box 1f) | Adjustments (Box 1g) | Net Gain or Loss | Federal Income Tax Withheld (Box 4) | State Tax Withheld (Box 16) |
|--------------|--------------------------------|------------------------|--------------------|-------------------|------------------------------|----------------------|----------------------|------------------|-------------------------------------|-----------------------------|
| 500.0        | AXIS CAPITAL HOLDINGS LTD      |                        |                    |                   |                              |                      |                      |                  |                                     |                             |
| G0692U109    | 09/05/2014                     | Various                | D                  | 24,081.11         | 17,860.20                    |                      | 0.00                 | 6,220.91         | 0.00                                | 0.00                        |
| 550.0        | AXIS CAPITAL HOLDINGS LTD      |                        |                    |                   |                              |                      |                      |                  |                                     |                             |
| G0692U109    | 11/21/2014                     | 01/19/2011             | D                  | 27,449.07         | 19,195.88                    |                      | 0.00                 | 8,253.19         | 0.00                                | 0.00                        |
| 100.0        | BROOKFIELD ASSET MGMT CL A     |                        |                    |                   |                              |                      |                      |                  |                                     |                             |
| 112585104    | 11/25/2014                     | 01/19/2011             | D                  | 5,000.09          | 3,319.90                     |                      | 0.00                 | 1,680.19         | 0.00                                | 0.00                        |
| 100.0        | BROOKFIELD ASSET MGMT CL A     |                        |                    |                   |                              |                      |                      |                  |                                     |                             |
| 112585104    | 11/26/2014                     | 01/19/2011             | D                  | 4,997.54          | 3,319.90                     |                      | 0.00                 | 1,677.64         | 0.00                                | 0.00                        |
| 200.0        | KNOWLES CORP                   |                        |                    |                   |                              |                      |                      |                  |                                     |                             |
| 49926D109    | 03/25/2014                     | Various                | D                  | 6,397.57          | 4,225.63                     |                      | 0.00                 | 2,171.94         | 0.00                                | 0.00                        |
| 0.5          | NOW INC/DE-W/I                 |                        |                    |                   |                              |                      |                      |                  |                                     |                             |
| 67011P100    | 06/05/2014                     | 02/15/2013             | D                  | 16.96             | 13.60                        |                      | 0.00                 | 3.36             | 0.00                                | 0.00                        |
| 412.0        | NOW INC/DE-W/I                 |                        |                    |                   |                              |                      |                      |                  |                                     |                             |
| 67011P100    | 08/21/2014                     | Various                | D                  | 13,588.64         | 10,867.26                    |                      | 0.00                 | 2,721.38         | 0.00                                | 0.00                        |
| 1450.0       | PARAGON OFFSHORE PLC           |                        |                    |                   |                              |                      |                      |                  |                                     |                             |
| G6S01W108    | 09/08/2014                     | Various                | D                  | 11,904.23         | 19,117.15                    |                      | 0.00                 | -7,212.92        | 0.00                                | 0.00                        |

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

# 2014 Tax Information Statement

**Payer's Name and Address:**  
STATE STREET BANK & TRUST COMPANY  
WMS TAX DEPARTMENT  
PO BOX 5300  
BOSTON, MA 02206-5300

**Account Number:** BM3869  
**Recipient's Tax ID Number:** XX-XXX5393  
**Payer's Federal ID Number:** 20-8007203  
**Payer's State ID Number:** NY  
**State:** (844)221-1939  
**Questions?** ☐ Corrected ☐ 2nd TIN notice

**Recipient's Name and Address:**  
MICHAEL GORDON FOUNDATION INC.  
MS. RANDI A. SCHUSTER  
1430 BROADWAY 17TH FL  
NEW YORK, NY 10018

## 2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.  
**Covered (Box 5 is not checked)**

Description of property (Box 1a)

| Cusip Number                                    | Date Sold or Disposed (Box 1c) | Date Acquired (Box 1b) | Form 8949 Checkbox | Proceeds (Box 1d) | Cost or Other Basis (Box 1e) | Code if any (Box 1f) | Adjustments (Box 1g) | Net Gain or Loss | Federal Income Tax Withheld (Box 4) | State Tax Withheld (Box 16) |
|-------------------------------------------------|--------------------------------|------------------------|--------------------|-------------------|------------------------------|----------------------|----------------------|------------------|-------------------------------------|-----------------------------|
| 250.0                                           | SCHLUMBERGER LTD COM           |                        |                    |                   |                              |                      |                      |                  |                                     |                             |
| 806857108                                       | 04/21/2014                     | Various                | D                  | 25,387.66         | 20,965.71                    |                      | 0.00                 | 4,421.95         | 0.00                                | 0.00                        |
| 200.0                                           | SCHLUMBERGER LTD COM           |                        |                    |                   |                              |                      |                      |                  |                                     |                             |
| 806857108                                       | 05/08/2014                     | Various                | D                  | 20,193.61         | 16,637.61                    |                      | 0.00                 | 3,556.00         | 0.00                                | 0.00                        |
| 250.0                                           | SCHLUMBERGER LTD COM           |                        |                    |                   |                              |                      |                      |                  |                                     |                             |
| 806857108                                       | 05/14/2014                     | Various                | D                  | 25,200.95         | 19,069.33                    |                      | 0.00                 | 6,131.62         | 0.00                                | 0.00                        |
| 150.0                                           | SCHLUMBERGER LTD COM           |                        |                    |                   |                              |                      |                      |                  |                                     |                             |
| 806857108                                       | 06/09/2014                     | 04/10/2012             | D                  | 15,878.95         | 10,098.87                    |                      | 0.00                 | 5,780.08         | 0.00                                | 0.00                        |
| <b>Total Long Term Sales Reported on 1099-B</b> |                                |                        |                    | <b>184,695.74</b> | <b>148,298.17</b>            |                      | <b>0.00</b>          | <b>36,397.57</b> | <b>0.00</b>                         | <b>0.00</b>                 |

Report on Form 8949, Part II, with Box D checked

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.





Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: January 1, 2014 - January 31, 2014

Account Number 8125898565

## REALIZED GAIN/LOSS DETAIL

| DATE SOLD | QUANTITY  | ASSET DESCRIPTION                                                          | COST BASIS             | PROCEEDS | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-----------|-----------|----------------------------------------------------------------------------|------------------------|----------|----------------------------------|---------------------------------|
| 01/15/14  | 41.190    | FHLMC POOL #A40746 5.500% 12/01/35<br>41.1900 UNITS ACQUIRED ON 12/12/05   | - \$40.72<br>40.72     | \$41.19  | \$0.00                           | \$0.47                          |
| 01/15/14  | 303.440   | FHLMC POOL #A41394 5.000% 1/01/36<br>303.4400 UNITS ACQUIRED ON 10/24/06   | - 299.75<br>299.75     | 303.44   | 0.00                             | 3.69                            |
| 01/15/14  | 1,277.810 | FHLMC POOL #A50327 6.000% 7/01/36<br>1,277.8100 UNITS ACQUIRED ON 07/20/06 | - 1,264.43<br>1,264.43 | 1,277.81 | 0.00                             | 13.38                           |
| 01/15/14  | 186.960   | FHLMC POOL #A91267 4.500% 2/01/40<br>186.9600 UNITS ACQUIRED ON 03/26/10   | - 187.68<br>187.68     | 186.96   | 0.00                             | - 0.72                          |
| 01/15/14  | 115.430   | FHLMC POOL #A95709 4.000% 12/01/40<br>115.4300 UNITS ACQUIRED ON 03/02/11  | - 114.49<br>114.49     | 115.43   | 0.00                             | 0.94                            |
| 01/15/14  | 398.570   | FHLMC POOL #A97259 4.000% 2/01/41<br>398.5700 UNITS ACQUIRED ON 04/06/11   | - 393.70<br>393.70     | 398.57   | 0.00                             | 4.87                            |
| 01/15/14  | 366.730   | FHLMC POOL #A97599 4.000% 3/01/41<br>366.7300 UNITS ACQUIRED ON 02/01/12   | - 387.53<br>387.53     | 366.73   | 0.00                             | - 20.80                         |
| 01/15/14  | 568.470   | FHLMC POOL #G02307 5.000% 8/01/36<br>568.4700 UNITS ACQUIRED ON 08/21/06   | - 562.02<br>562.02     | 568.47   | 0.00                             | 6.45                            |
| 01/15/14  | 224.540   | FHLMC POOL #G04251 6.500% 4/01/38<br>224.5400 UNITS ACQUIRED ON 07/02/08   | - 231.10<br>231.10     | 224.54   | 0.00                             | - 6.56                          |
| 01/15/14  | 513.610   | FHLMC POOL #G08015 5.500% 10/01/34<br>513.6100 UNITS ACQUIRED ON 12/10/04  | - 524.00<br>524.00     | 513.61   | 0.00                             | - 10.39                         |
| 01/15/14  | 732.870   | FHLMC POOL #G08122 5.500% 4/01/36<br>732.8700 UNITS ACQUIRED ON 05/19/06   | - 726.74<br>726.74     | 732.87   | 0.00                             | 6.13                            |
| 01/15/14  | 266.040   | FHLMC POOL #G12430 4.500% 11/01/21<br>266.0400 UNITS ACQUIRED ON 03/28/07  | - 264.21<br>264.21     | 266.04   | 0.00                             | 1.83                            |
| 01/15/14  | 251.360   | FHLMC POOL #G12486 5.000% 7/01/21<br>251.3600 UNITS ACQUIRED ON 02/15/07   | - 249.16<br>249.16     | 251.36   | 0.00                             | 2.20                            |
| 01/15/14  | 300.090   | FHLMC POOL #G12818 6.000% 10/01/22<br>300.0900 UNITS ACQUIRED ON 05/07/08  | - 309.19<br>309.19     | 300.09   | 0.00                             | - 9.10                          |
| 01/15/14  | 96.030    | FHLMC POOL #Q05098 3.500% 12/01/41<br>96.0300 UNITS ACQUIRED ON 11/28/11   | - 97.28<br>97.28       | 96.03    | 0.00                             | - 1.25                          |
| 01/15/14  | 812.160   | FHLMC POOL #Q07479 3.500% 4/01/42<br>812.1600 UNITS ACQUIRED ON 05/10/12   | - 847.06<br>847.06     | 812.16   | 0.00                             | - 34.90                         |
| 01/27/14  | 594.150   | FNMA POOL #AB1500 4.000% 9/01/40<br>594.1500 UNITS ACQUIRED ON 09/27/10    | - 612.25<br>612.25     | 594.15   | 0.00                             | - 18.10                         |
|           |           |                                                                            |                        |          |                                  | <b>36 of 39</b>                 |



085786



Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: January 1, 2014 - January 31, 2014

Account Number 8125898565

**REALIZED GAIN/LOSS DETAIL** (continued)

| DATE SOLD | QUANTITY  | ASSET DESCRIPTION                                                                                              | COST BASIS                  | PROCEEDS | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-----------|-----------|----------------------------------------------------------------------------------------------------------------|-----------------------------|----------|----------------------------------|---------------------------------|
| 01/27/14  | 963.860   | FNMA POOL #AC2810 4.500% 9/01/39<br>963.8600 UNITS ACQUIRED ON 09/25/09                                        | -974.85<br>974.85           | 963.86   | 0.00                             | -10.99                          |
| 01/27/14  | 405.620   | FNMA POOL #AH8423 4.500% 4/01/41<br>405.6200 UNITS ACQUIRED ON 05/25/11                                        | -420.58<br>420.58           | 405.62   | 0.00                             | -14.96                          |
| 01/27/14  | 261.570   | FNMA POOL #AO8180 3.000% 9/01/42<br>261.5700 UNITS ACQUIRED ON 10/02/12                                        | -277.31<br>277.31           | 261.57   | 0.00                             | -15.74                          |
| 01/27/14  | 422.090   | FNMA POOL #ARG381 3.000% 2/01/43<br>422.0900 UNITS ACQUIRED ON 03/22/13                                        | -434.82<br>434.82           | 422.09   | -12.73                           | 0.00                            |
| 01/27/14  | 291.400   | FNMA POOL #254263 6.500% 3/01/32<br>291.4000 UNITS ACQUIRED ON 05/16/03                                        | -304.06<br>304.06           | 291.40   | 0.00                             | -12.66                          |
| 01/27/14  | 128.590   | FNMA POOL #254473 5.500% 10/01/17<br>128.5900 UNITS ACQUIRED ON 01/23/04                                       | -133.51<br>133.51           | 128.59   | 0.00                             | -4.92                           |
| 01/27/14  | 262.710   | FNMA POOL #545883 5.500% 9/01/17<br>101.9600 UNITS ACQUIRED ON 01/23/04<br>160.7500 UNITS ACQUIRED ON 01/23/04 | -272.76<br>105.86<br>166.90 | 262.71   | 0.00                             | -10.05                          |
| 01/27/14  | 55.960    | FNMA POOL #633499 6.000% 5/01/17<br>55.9600 UNITS ACQUIRED ON 01/23/04                                         | -58.76<br>58.76             | 55.96    | 0.00                             | -2.80                           |
| 01/27/14  | 32.790    | FNMA POOL #648353 6.000% 6/01/17<br>32.7900 UNITS ACQUIRED ON 01/23/04                                         | -34.43<br>34.43             | 32.79    | 0.00                             | -1.64                           |
| 01/27/14  | 228.680   | FNMA POOL #725252 6.000% 10/01/18<br>228.6800 UNITS ACQUIRED ON 01/23/04                                       | -240.11<br>240.11           | 228.68   | 0.00                             | -11.43                          |
| 01/27/14  | 20.540    | FNMA POOL #794348 5.000% 9/01/34<br>20.5400 UNITS ACQUIRED ON 09/09/04                                         | -20.34<br>20.34             | 20.54    | 0.00                             | 0.20                            |
| 01/27/14  | 9,474.320 | FNMA POOL #825743 4.500% 7/01/35<br>9,474.3200 UNITS ACQUIRED ON 11/10/10                                      | -9,983.56<br>9,983.56       | 9,474.32 | 0.00                             | -509.24                         |
| 01/27/14  | 424.640   | FNMA POOL #844809 5.000% 11/01/35<br>424.6400 UNITS ACQUIRED ON 06/22/06                                       | -416.76<br>416.76           | 424.64   | 0.00                             | 7.88                            |
| 01/27/14  | 1,225.020 | FNMA POOL #848355 5.000% 8/01/35<br>1,225.0200 UNITS ACQUIRED ON 12/21/05                                      | -1,213.45<br>1,213.45       | 1,225.02 | 0.00                             | 11.57                           |
| 01/27/14  | 380.440   | FNMA POOL #880289 5.500% 3/01/36<br>380.4400 UNITS ACQUIRED ON 10/26/06                                        | -375.82<br>375.82           | 380.44   | 0.00                             | 4.62                            |
| 01/27/14  | 360.430   | FNMA POOL #881437 6.000% 7/01/36<br>360.4300 UNITS ACQUIRED ON 04/17/08                                        | -366.68<br>366.68           | 360.43   | 0.00                             | -6.25                           |

37 of 39

Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: January 1, 2014 - January 31, 2014

Account Number 8125898565



**REALIZED GAIN/LOSS DETAIL (continued)**

| DATE SOLD         | QUANTITY  | ASSET DESCRIPTION                                                           | COST BASIS            | PROCEEDS    | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-------------------|-----------|-----------------------------------------------------------------------------|-----------------------|-------------|----------------------------------|---------------------------------|
| 01/27/14          | 1,080.200 | FNMA POOL #881442 5.500% 4/01/36<br>1,080.200 UNITS ACQUIRED ON 05/01/06    | -1,070.80<br>1,070.80 | 1,080.20    | 0.00                             | 9.40                            |
| 01/27/14          | 404.500   | FNMA POOL #903489 6.000% 9/01/36<br>404.500 UNITS ACQUIRED ON 10/26/06      | -405.86<br>405.86     | 404.50      | 0.00                             | -1.36                           |
| 01/27/14          | 86.630    | FNMA POOL #947408 6.000% 10/01/22<br>86.630 UNITS ACQUIRED ON 05/07/08      | -89.26<br>89.26       | 86.63       | 0.00                             | -2.63                           |
| 01/21/14          | 562.940   | GNMA II POOL #MA0756 2.500% 2/20/28<br>562.940 UNITS ACQUIRED ON 03/06/13   | -586.95<br>586.95     | 562.94      | -24.01                           | 0.00                            |
| 01/21/14          | 1,057.990 | GNMA II POOL #MA1065 3.000% 6/20/28<br>1,057.990 UNITS ACQUIRED ON 08/20/13 | -1,076.50<br>1,076.50 | 1,057.99    | -18.51                           | 0.00                            |
| 01/15/14          | 55.490    | GNMA POOL #781380 7.500% 12/15/31<br>55.490 UNITS ACQUIRED ON 08/22/03      | -58.93<br>58.93       | 55.49       | 0.00                             | -3.44                           |
| 01/15/14          | 199.050   | GNMA POOL #781577 6.500% 3/15/33<br>199.050 UNITS ACQUIRED ON 07/08/03      | -208.97<br>208.97     | 199.05      | 0.00                             | -9.92                           |
| 01/15/14          | 26.470    | GNMA POOL #781699 7.000% 12/15/33<br>26.470 UNITS ACQUIRED ON 12/22/03      | -28.24<br>28.24       | 26.47       | 0.00                             | -1.77                           |
| 01/15/14          | 259.120   | MORGAN STANLEY CAPIT 5.610% 4/15/49<br>259.120 UNITS ACQUIRED ON 09/19/07   | -260.67<br>260.67     | 259.12      | 0.00                             | -1.55                           |
| Total This Period |           |                                                                             | -26,425.29            | \$25,720.50 | -\$55.25                         | -\$649.54                       |

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes.



085708

Account Statement For:  
MICHAEL GORDON F INC.



Period Covered: February 1, 2014 - February 28, 2014

Account Number 8125898565

### REALIZED GAIN/LOSS DETAIL

| DATE SOLD | QUANTITY  | ASSET DESCRIPTION                                                         | COST BASIS | PROCEEDS | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-----------|-----------|---------------------------------------------------------------------------|------------|----------|----------------------------------|---------------------------------|
| 02/18/14  | 41,290    | FHLMC POOL #A40744 5.500% 12/01/25<br>41,290 UNITS ACQUIRED ON 12/12/05   | -540.82    | \$41.29  | 50.00                            | \$0.47                          |
| 02/18/14  | 202,040   | FHLMC POOL #A41394 5.000% 1/01/36<br>202,040 UNITS ACQUIRED ON 10/24/06   | -199.63    | 202.04   | 0.00                             | 2.41                            |
| 02/18/14  | 2,206,560 | FHLMC POOL #A50327 6.000% 7/01/36<br>2,206,560 UNITS ACQUIRED ON 07/20/06 | -2,183.46  | 2,206.56 | 0.00                             | 23.10                           |
| 02/18/14  | 177,930   | FHLMC POOL #A91267 4.500% 2/01/40<br>177,930 UNITS ACQUIRED ON 03/26/10   | -178.61    | 177.93   | 0.00                             | -0.68                           |
| 02/18/14  | 113,870   | FHLMC POOL #A95709 4.000% 12/01/40<br>113,870 UNITS ACQUIRED ON 03/02/11  | -112.94    | 113.87   | 0.00                             | 0.93                            |
| 02/18/14  | 346,420   | FHLMC POOL #A97259 4.000% 2/01/41<br>346,420 UNITS ACQUIRED ON 04/06/11   | -342.24    | 346.42   | 0.00                             | 4.18                            |
| 02/18/14  | 204,330   | FHLMC POOL #A97599 4.000% 3/01/41<br>204,330 UNITS ACQUIRED ON 02/01/12   | -215.92    | 204.33   | 0.00                             | -11.59                          |
| 02/18/14  | 681,120   | FHLMC POOL #G02307 5.000% 8/01/36<br>681,120 UNITS ACQUIRED ON 08/21/06   | -673.57    | 681.12   | 0.00                             | 7.55                            |
| 02/18/14  | 266,260   | FHLMC POOL #G04251 6.500% 4/01/38<br>266,260 UNITS ACQUIRED ON 07/02/08   | -274.04    | 266.26   | 0.00                             | -7.78                           |
| 02/18/14  | 465,370   | FHLMC POOL #G08015 5.500% 10/01/34<br>465,370 UNITS ACQUIRED ON 12/10/04  | -474.79    | 465.37   | 0.00                             | -9.42                           |
| 02/18/14  | 662,350   | FHLMC POOL #G08122 5.500% 4/01/36<br>662,350 UNITS ACQUIRED ON 05/19/06   | -658.95    | 662.35   | 0.00                             | 5.40                            |
| 02/18/14  | 508,430   | FHLMG POOL #G12430 4.500% 11/01/21<br>508,430 UNITS ACQUIRED ON 03/28/07  | -505.04    | 508.43   | 0.00                             | 3.39                            |
| 02/18/14  | 590,840   | FHLMC POOL #G12486 5.000% 7/01/21<br>590,840 UNITS ACQUIRED ON 02/15/07   | -585.67    | 590.84   | 0.00                             | 5.17                            |
| 02/18/14  | 914,970   | FHLMC POOL #G12818 6.000% 10/01/22<br>914,970 UNITS ACQUIRED ON 05/07/08  | -942.71    | 914.97   | 0.00                             | -27.74                          |
| 02/18/14  | 318,240   | FHLMC POOL #G05098 3.500% 12/01/41<br>318,240 UNITS ACQUIRED ON 11/28/11  | -322.39    | 318.24   | 0.00                             | -4.15                           |
| 02/18/14  | 175,610   | FHLMC POOL #Q07479 3.500% 4/01/42<br>175,610 UNITS ACQUIRED ON 05/10/12   | -183.16    | 175.61   | 0.00                             | -7.55                           |
| 02/25/14  | 330,120   | FNMA POOL #B1500 4.000% 9/01/40<br>330,120 UNITS ACQUIRED ON 09/27/10     | -340.18    | 330.12   | 0.00                             | -10.06                          |

38 of 41

074618

Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: February 1, 2014 - February 28, 2014  
Account Number 8125698565

**WELLS  
FARGO**

**REALIZED GAIN/LOSS DETAIL (continued)**

| DATE<br>SOLD | QUANTITY | ASSET<br>DESCRIPTION                                                    | COST BASIS                  | PROCEEDS | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|--------------|----------|-------------------------------------------------------------------------|-----------------------------|----------|----------------------------------|---------------------------------|
| 02/25/14     | 526.730  | FNMA POOL #AC2810 4.500% 9/01/39<br>526.730 UNITS ACQUIRED ON 09/25/09  | -532.74<br>532.74           | 526.73   | 0.00                             | -6.01                           |
| 02/25/14     | 509.290  | FNMA POOL #A18473 4.500% 4/01/41<br>509.290 UNITS ACQUIRED ON 05/25/11  | -528.07<br>528.07           | 509.29   | 0.00                             | -18.78                          |
| 02/25/14     | 221.000  | FNMA POOL #A08160 3.000% 9/01/42<br>221.000 UNITS ACQUIRED ON 10/02/12  | -234.29<br>234.29           | 221.00   | 0.00                             | -13.29                          |
| 02/25/14     | 419.060  | FNMA POOL #R6381 3.000% 2/01/43<br>419.060 UNITS ACQUIRED ON 03/22/13   | -431.70<br>431.70           | 419.06   | -12.64                           | 0.00                            |
| 02/25/14     | 179.840  | FNMA POOL #254763 6.500% 3/01/32<br>179.840 UNITS ACQUIRED ON 05/16/03  | -187.65<br>187.65           | 179.84   | 0.00                             | -7.81                           |
| 02/25/14     | 160.280  | FNMA POOL #254473 5.500% 10/01/17<br>160.280 UNITS ACQUIRED ON 01/23/04 | -166.42<br>166.42           | 160.28   | 0.00                             | -6.14                           |
| 02/25/14     | 322.940  | FNMA POOL #545883 5.500% 9/01/17<br>322.940 UNITS ACQUIRED ON 01/23/04  | -335.30<br>130.13<br>205.17 | 322.94   | 0.00                             | -12.36                          |
| 02/25/14     | 54.940   | FNMA POOL #633499 6.000% 5/01/17<br>54.940 UNITS ACQUIRED ON 01/23/04   | -57.69<br>57.69             | 54.94    | 0.00                             | -2.75                           |
| 02/25/14     | 34.680   | FNMA POOL #648353 6.000% 6/01/17<br>34.680 UNITS ACQUIRED ON 01/23/04   | -36.41<br>36.41             | 34.68    | 0.00                             | -1.73                           |
| 02/25/14     | 222.850  | FNMA POOL #725252 6.000% 10/01/18<br>222.850 UNITS ACQUIRED ON 01/23/04 | -233.99<br>233.99           | 222.85   | 0.00                             | -11.14                          |
| 02/25/14     | 20.640   | FNMA POOL #794348 5.000% 9/01/24<br>20.640 UNITS ACQUIRED ON 09/09/04   | -20.44<br>20.44             | 20.64    | 0.00                             | 0.20                            |
| 02/25/14     | 50.390   | FNMA POOL #825743 4.500% 7/01/35<br>50.390 UNITS ACQUIRED ON 11/10/10   | -53.10<br>53.10             | 50.39    | 0.00                             | -2.71                           |
| 02/25/14     | 390.730  | FNMA POOL #644809 5.000% 11/01/35<br>390.730 UNITS ACQUIRED ON 08/22/06 | -383.61<br>383.61           | 390.73   | -0.00                            | -7.12                           |
| 02/25/14     | 80.050   | FNMA POOL #846355 5.000% 8/01/35<br>80.050 UNITS ACQUIRED ON 12/21/05   | -79.31<br>79.31             | 80.05    | 0.00                             | 0.74                            |
| 02/25/14     | 13.950   | FNMA POOL #880289 5.000% 3/01/36<br>13.950 UNITS ACQUIRED ON 10/26/05   | -13.78<br>13.78             | 13.95    | 0.00                             | 0.17                            |
| 02/25/14     | 12.400   | FNMA POOL #841437 6.000% 7/01/36<br>12.400 UNITS ACQUIRED ON 04/17/08   | -12.62<br>12.62             | 12.40    | 0.00                             | -0.22                           |
|              |          |                                                                         |                             |          |                                  | 39 of 41                        |



Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: February 1, 2014 - February 28, 2014

Account Number 8125898565

**REALIZED GAIN/LOSS DETAIL (continued)**

| DATE<br>SOLD      | QUANTITY   | ASSET<br>DESCRIPTION                                                          | COST BASIS              | PROCEEDS     | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-------------------|------------|-------------------------------------------------------------------------------|-------------------------|--------------|----------------------------------|---------------------------------|
| 02/25/14          | 1,923.810  | FNMA POOL #881442 5.500% 4/01/36<br>1,923.8100 UNITS ACQUIRED ON 05/01/06     | -1,907.47<br>1,907.47   | 1,923.81     | 0.00                             | 16.34                           |
| 02/25/14          | 8.460      | FNMA POOL #903489 6.000% 9/01/36<br>8.4600 UNITS ACQUIRED ON 10/26/05         | -8.49<br>8.49           | 8.46         | 0.00                             | -0.03                           |
| 02/25/14          | 659.510    | FNMA POOL #947408 6.000% 10/01/22<br>659.5100 UNITS ACQUIRED ON 05/07/08      | -679.50<br>679.50       | 659.51       | 0.00                             | -19.99                          |
| 02/20/14          | 75,000.000 | GENERAL ELEC CAP COR 5.625% 9/15/17<br>75,000.0000 UNITS ACQUIRED ON 10/03/07 | -75,600.75<br>75,600.75 | 85,906.50    | 0.00                             | 10,305.75                       |
| 02/20/14          | 534.180    | GNMA II POOL #MA0756 2.500% 2/20/28<br>534.1800 UNITS ACQUIRED ON 03/06/13    | -556.97<br>556.97       | 534.18       | -22.79                           | 0.00                            |
| 02/20/14          | 1,079.950  | GNMA II POOL #MA1055 3.000% 6/20/28<br>1,079.9500 UNITS ACQUIRED ON 06/20/13  | -1,098.85<br>1,098.85   | 1,079.95     | -18.90                           | 0.00                            |
| 02/18/14          | 45.560     | GNMA POOL #781360 7.500% 12/15/31<br>45.5600 UNITS ACQUIRED ON 08/22/03       | -48.39<br>48.39         | 45.56        | 0.00                             | -2.83                           |
| 02/18/14          | 204.700    | GNMA POOL #781577 6.500% 3/15/33<br>204.7000 UNITS ACQUIRED ON 07/09/03       | -214.90<br>214.90       | 204.70       | 0.00                             | -10.20                          |
| 02/18/14          | 42.970     | GNMA POOL #781699 7.000% 12/15/33<br>42.9700 UNITS ACQUIRED ON 12/22/03       | -45.84<br>45.84         | 42.97        | 0.00                             | -2.87                           |
| 02/18/14          | 3,028.930  | MORGAN STANLEY CAPIT 5.610% 4/15/40<br>3,028.9300 UNITS ACQUIRED ON 09/19/07  | -3,047.04<br>3,047.04   | 3,028.93     | 0.00                             | -18.11                          |
| Total This Period |            |                                                                               | -\$94,747.44            | \$104,860.09 | -\$54.33                         | \$10,166.98                     |

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes





Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: March 1, 2014 - March 31, 2014

Account Number 8125898565

## REALIZED GAIN/LOSS DETAIL

| DATE SOLD | QUANTITY  | ASSET DESCRIPTION                                                          | COST BASIS             | PROCEEDS | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-----------|-----------|----------------------------------------------------------------------------|------------------------|----------|----------------------------------|---------------------------------|
| 03/17/14  | 41.410    | FHLMC POOL #A40746 5.500% 12/01/35<br>41.4100 UNITS ACQUIRED ON 12/12/05   | - \$40.93<br>40.93     | \$41.41  | \$0.00                           | \$0.48                          |
| 03/17/14  | 334.260   | FHLMC POOL #A41394 5.000% 1/01/36<br>334.2600 UNITS ACQUIRED ON 10/24/06   | - 330.35<br>330.35     | 334.26   | 0.00                             | 3.91                            |
| 03/17/14  | 2,282.080 | FHLMC POOL #A50327 6.000% 7/01/36<br>2,282.0800 UNITS ACQUIRED ON 07/20/06 | - 2,258.19<br>2,258.19 | 2,282.08 | 0.00                             | 23.89                           |
| 03/17/14  | 2,896.880 | FHLMC POOL #A91267 4.500% 2/01/40<br>2,896.8800 UNITS ACQUIRED ON 03/26/10 | - 2,908.00<br>2,908.00 | 2,896.88 | 0.00                             | - 11.12                         |
| 03/17/14  | 123.230   | FHLMC POOL #A95709 4.000% 12/01/40<br>123.2300 UNITS ACQUIRED ON 03/02/11  | - 122.22<br>122.22     | 123.23   | 0.00                             | 1.01                            |
| 03/17/14  | 186.130   | FHLMC POOL #A97259 4.000% 2/01/41<br>186.1300 UNITS ACQUIRED ON 04/06/11   | - 183.91<br>183.91     | 186.13   | 0.00                             | 2.22                            |
| 03/17/14  | 390.470   | FHLMC POOL #A97599 4.000% 3/01/41<br>390.4700 UNITS ACQUIRED ON 02/01/12   | - 412.62<br>412.62     | 390.47   | 0.00                             | - 22.15                         |
| 03/17/14  | 518.260   | FHLMC POOL #G02307 5.000% 8/01/36<br>518.2600 UNITS ACQUIRED ON 08/21/06   | - 512.64<br>512.64     | 518.28   | 0.00                             | 5.64                            |
| 03/17/14  | 138.820   | FHLMC POOL #G04251 6.500% 4/01/38<br>138.8200 UNITS ACQUIRED ON 07/02/08   | - 142.88<br>142.88     | 138.82   | 0.00                             | - 4.06                          |
| 03/17/14  | 324.640   | FHLMC POOL #G08015 5.500% 10/01/34<br>324.6400 UNITS ACQUIRED ON 12/10/04  | - 331.21<br>331.21     | 324.64   | 0.00                             | - 6.57                          |
| 03/17/14  | 467.790   | FHLMC POOL #G08122 5.500% 4/01/36<br>467.7900 UNITS ACQUIRED ON 05/19/06   | - 464.06<br>464.06     | 467.79   | 0.00                             | 3.73                            |
| 03/17/14  | 281.480   | FHLMC POOL #G12430 4.500% 11/01/21<br>281.4800 UNITS ACQUIRED ON 03/28/07  | - 279.65<br>279.65     | 281.48   | 0.00                             | 1.83                            |
| 03/17/14  | 196.640   | FHLMC POOL #G12486 5.000% 7/01/21<br>196.6400 UNITS ACQUIRED ON 02/15/07   | - 194.92<br>194.92     | 196.64   | 0.00                             | 1.72                            |
| 03/17/14  | 106.810   | FHLMC POOL #G12818 6.000% 10/01/22<br>106.8100 UNITS ACQUIRED ON 05/07/08  | - 110.05<br>110.05     | 106.81   | 0.00                             | - 3.24                          |
| 03/17/14  | 102.720   | FHLMC POOL #Q05098 3.500% 12/01/41<br>102.7200 UNITS ACQUIRED ON 11/28/11  | - 104.06<br>104.06     | 102.72   | 0.00                             | - 1.34                          |
| 03/17/14  | 776.870   | FHLMC POOL #Q07479 3.500% 4/01/42<br>776.8700 UNITS ACQUIRED ON 05/10/12   | - 810.25<br>810.25     | 776.87   | 0.00                             | - 33.38                         |
| 03/25/14  | 189.400   | FNMA POOL #AB1500 4.000% 9/01/40<br>189.4000 UNITS ACQUIRED ON 09/27/10    | - 195.17<br>195.17     | 189.40   | 0.00                             | - 5.77                          |
|           |           |                                                                            |                        |          |                                  | <b>37 of 41</b>                 |



Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: March 1, 2014 - March 31, 2014

Account Number 8125898565

**REALIZED GAIN/LOSS DETAIL** (continued)

| DATE<br>SOLD | QUANTITY  | ASSET<br>DESCRIPTION                                                                                          | COST BASIS                  | PROCEEDS | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|--------------|-----------|---------------------------------------------------------------------------------------------------------------|-----------------------------|----------|----------------------------------|---------------------------------|
| 03/25/14     | 734.810   | FNMA POOL #AC2810 4.500% 9/01/39<br>734.8100 UNITS ACQUIRED ON 09/25/09                                       | - 743.19<br>743.19          | 734.81   | 0.00                             | - 8.38                          |
| 03/25/14     | 200.970   | FNMA POOL #AH8423 4.500% 4/01/41<br>200.9700 UNITS ACQUIRED ON 05/25/11                                       | - 208.38<br>208.38          | 200.97   | 0.00                             | - 7.41                          |
| 03/25/14     | 207.740   | FNMA POOL #AO8180 3.000% 9/01/42<br>207.7400 UNITS ACQUIRED ON 10/02/12                                       | - 220.24<br>220.24          | 207.74   | 0.00                             | - 12.50                         |
| 03/25/14     | 574.940   | FNMA POOL #AR6381 3.000% 2/01/43<br>574.9400 UNITS ACQUIRED ON 03/22/13                                       | - 592.28<br>592.28          | 574.94   | 0.00                             | - 17.34                         |
| 03/25/14     | 559.390   | FNMA POOL #254263 6.500% 3/01/32<br>559.3900 UNITS ACQUIRED ON 05/16/03                                       | - 583.69<br>583.69          | 559.39   | 0.00                             | - 24.30                         |
| 03/25/14     | 159.040   | FNMA POOL #254473 5.500% 10/01/17<br>159.0400 UNITS ACQUIRED ON 01/23/04                                      | - 165.13<br>165.13          | 159.04   | 0.00                             | - 6.09                          |
| 03/25/14     | 200.610   | FNMA POOL #545883 5.500% 9/01/17<br>77.8600 UNITS ACQUIRED ON 01/23/04<br>122.7500 UNITS ACQUIRED ON 01/23/04 | - 208.29<br>80.84<br>127.45 | 200.61   | 0.00                             | - 7.68                          |
| 03/25/14     | 55.570    | FNMA POOL #633499 6.000% 5/01/17<br>55.5700 UNITS ACQUIRED ON 01/23/04                                        | - 58.35<br>58.35            | 55.57    | 0.00                             | - 2.78                          |
| 03/25/14     | 33.150    | FNMA POOL #648353 6.000% 6/01/17<br>33.1500 UNITS ACQUIRED ON 01/23/04                                        | - 34.81<br>34.81            | 33.15    | 0.00                             | - 1.66                          |
| 03/25/14     | 245.090   | FNMA POOL #725252 6.000% 10/01/18<br>245.0900 UNITS ACQUIRED ON 01/23/04                                      | - 257.34<br>257.34          | 245.09   | 0.00                             | - 12.25                         |
| 03/25/14     | 20.710    | FNMA POOL #794348 5.000% 9/01/34<br>20.7100 UNITS ACQUIRED ON 09/09/04                                        | - 20.51<br>20.51            | 20.71    | 0.00                             | 0.20                            |
| 03/25/14     | 50.600    | FNMA POOL #825743 4.500% 7/01/35<br>50.6000 UNITS ACQUIRED ON 11/10/10                                        | - 53.32<br>53.32            | 50.60    | 0.00                             | - 2.72                          |
| 03/25/14     | 260.380   | FNMA POOL #844809 5.000% 11/01/35<br>260.3800 UNITS ACQUIRED ON 06/22/06                                      | - 255.73<br>255.73          | 260.38   | 0.00                             | 4.65                            |
| 03/25/14     | 1,614.350 | FNMA POOL #848355 5.000% 8/01/35<br>1,614.3500 UNITS ACQUIRED ON 12/21/05                                     | - 1,599.68<br>1,599.68      | 1,614.35 | 0.00                             | 14.67                           |
| 03/25/14     | 13.860    | FNMA POOL #880289 5.500% 3/01/36<br>13.8600 UNITS ACQUIRED ON 10/26/06                                        | - 13.69<br>13.69            | 13.86    | 0.00                             | 0.17                            |
| 03/25/14     | 11.690    | FNMA POOL #881437 6.000% 7/01/36<br>11.6900 UNITS ACQUIRED ON 04/17/08                                        | - 11.89<br>11.89            | 11.69    | 0.00                             | - 0.20                          |

38 of 41



004632





Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: March 1, 2014 - March 31, 2014

Account Number 8125898565

### REALIZED GAIN/LOSS DETAIL (continued)

| DATE SOLD         | QUANTITY  | ASSET DESCRIPTION                                                          | COST BASIS            | PROCEEDS    | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-------------------|-----------|----------------------------------------------------------------------------|-----------------------|-------------|----------------------------------|---------------------------------|
| 03/25/14          | 1,167.570 | FNMA POOL #881442 5.500% 4/01/36<br>1,167.5700 UNITS ACQUIRED ON 05/01/06  | -1,157.87<br>1,157.87 | 1,167.57    | 0.00                             | 9.70                            |
| 03/25/14          | 10.520    | FNMA POOL #903489 6.000% 9/01/36<br>10.5200 UNITS ACQUIRED ON 10/26/06     | -10.56<br>10.56       | 10.52       | 0.00                             | -0.04                           |
| 03/25/14          | 83.250    | FNMA POOL #947408 6.000% 10/01/22<br>83.2500 UNITS ACQUIRED ON 05/07/08    | -85.77<br>85.77       | 83.25       | 0.00                             | -2.52                           |
| 03/20/14          | 571.730   | GNMA II POOL #MA0756 2.500% 2/20/28<br>571.7300 UNITS ACQUIRED ON 03/06/13 | -596.12<br>596.12     | 571.73      | 0.00                             | -24.39                          |
| 03/20/14          | 959.480   | GNMA II POOL #MA1065 3.000% 6/20/28<br>959.4800 UNITS ACQUIRED ON 08/20/13 | -976.27<br>976.27     | 959.48      | -16.79                           | 0.00                            |
| 03/17/14          | 14.330    | GNMA POOL #781380 7.500% 12/15/31<br>14.3300 UNITS ACQUIRED ON 08/22/03    | -15.22<br>15.22       | 14.33       | 0.00                             | -0.89                           |
| 03/17/14          | 231.180   | GNMA POOL #781577 6.500% 3/15/33<br>231.1800 UNITS ACQUIRED ON 07/08/03    | -242.70<br>242.70     | 231.18      | 0.00                             | -11.52                          |
| 03/17/14          | 57.630    | GNMA POOL #781699 7.000% 12/15/33<br>57.6300 UNITS ACQUIRED ON 12/22/03    | -61.48<br>61.48       | 57.63       | 0.00                             | -3.85                           |
| 03/17/14          | 284.610   | MORGAN STANLEY CAPIT 5.610% 4/15/49<br>284.6100 UNITS ACQUIRED ON 09/19/07 | -286.31<br>286.31     | 284.61      | 0.00                             | -1.70                           |
| Total This Period |           |                                                                            | -\$17,859.93          | \$17,681.11 | -\$16.79                         | -\$162.03                       |

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes.

### UNSETTLED TRADES

| DESCRIPTION                                                                                             | QUANTITY   | TRADE DATE | SETTLEMENT DATE | ACCRUED INTEREST | AMOUNT        |
|---------------------------------------------------------------------------------------------------------|------------|------------|-----------------|------------------|---------------|
| <b>Purchases</b>                                                                                        |            |            |                 |                  |               |
| FED HOME LN MTG CORP 2.375% 1/13/22<br>SYMBOL: FHL2322 CUSIP: 3137EADB2<br>TRADE PRICE: 97.6071% OF PAR | 125,000.00 | 03/31/14   | 04/01/14        | -\$643.23        | -\$122,008.88 |
| US TREASURY NOTE 2.750% 11/15/23<br>SYMBOL: UTYN2623A CUSIP: 912828WE6<br>TRADE PRICE: 100.1562% OF PAR | 125,000.00 | 03/31/14   | 04/01/14        | -1,300.93        | -125,195.31   |
| Total Purchases                                                                                         |            |            |                 | -\$1,944.16      | -\$247,204.19 |
|                                                                                                         |            |            |                 |                  | 39 of 41      |



Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: April 1, 2014 - April 30, 2014

Account Number 8125898565

## REALIZED GAIN/LOSS DETAIL

| DATE SOLD | QUANTITY    | ASSET DESCRIPTION                                                                                                  | COST BASIS                              | PROCEEDS     | SHORT TERM REALIZED GAIN/LOSS | LONG TERM REALIZED GAIN/LOSS |
|-----------|-------------|--------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------|-------------------------------|------------------------------|
| 04/01/14  | 115,000.000 | FED NATL MTG ASSN 5.375% 6/12/17<br>35,000,000 UNITS ACQUIRED ON 08/28/08<br>80,000,000 UNITS ACQUIRED ON 06/26/08 | -\$120,554.41<br>37,140.57<br>83,413.84 | \$130,364.46 | \$0.00                        | \$9,810.05                   |
| 04/15/14  | 912.510     | FHLMC POOL #A40746 5.500% 12/01/35<br>912,510 UNITS ACQUIRED ON 12/12/05                                           | -902.04<br>902.04                       | 912.51       | 0.00                          | 10.47                        |
| 04/15/14  | 362.410     | FHLMC POOL #A41394 5.000% 1/01/36<br>362,410 UNITS ACQUIRED ON 10/24/06                                            | -358.25<br>358.25                       | 362.41       | 0.00                          | 4.16                         |
| 04/15/14  | 1,308.860   | FHLMC POOL #A50327 6.000% 7/01/36<br>1,308,860 UNITS ACQUIRED ON 07/20/06                                          | -1,295.16<br>1,295.16                   | 1,308.86     | 0.00                          | 13.70                        |
| 04/15/14  | 156.330     | FHLMC POOL #A91267 4.500% 2/01/40<br>156,330 UNITS ACQUIRED ON 03/26/10                                            | -156.93<br>156.93                       | 156.33       | 0.00                          | -0.60                        |
| 04/15/14  | 119.160     | FHLMC POOL #A95709 4.000% 12/01/40<br>119,160 UNITS ACQUIRED ON 03/02/11                                           | -118.19<br>118.19                       | 119.16       | 0.00                          | 0.97                         |
| 04/15/14  | 937.450     | FHLMC POOL #A97259 4.000% 2/01/41<br>937,450 UNITS ACQUIRED ON 04/06/11                                            | -926.41<br>926.41                       | 937.45       | 0.00                          | 11.04                        |
| 04/15/14  | 273.620     | FHLMC POOL #A97599 4.000% 3/01/41<br>273,620 UNITS ACQUIRED ON 02/01/12                                            | -289.14<br>289.14                       | 273.62       | 0.00                          | -15.52                       |
| 04/15/14  | 600.370     | FHLMC POOL #G02307 5.000% 8/01/36<br>600,370 UNITS ACQUIRED ON 08/21/06                                            | -593.97<br>593.97                       | 600.37       | 0.00                          | 6.40                         |
| 04/15/14  | 156.930     | FHLMC POOL #G04251 6.500% 4/01/38<br>156,930 UNITS ACQUIRED ON 07/02/08                                            | -161.52<br>161.52                       | 156.93       | 0.00                          | -4.59                        |
| 04/15/14  | 443.360     | FHLMC POOL #G08015 5.500% 10/01/34<br>443,360 UNITS ACQUIRED ON 12/10/04                                           | -452.33<br>452.33                       | 443.36       | 0.00                          | -8.97                        |
| 04/15/14  | 374.230     | FHLMC POOL #G08122 5.500% 4/01/36<br>374,230 UNITS ACQUIRED ON 05/19/06                                            | -371.31<br>371.31                       | 374.23       | 0.00                          | 2.92                         |
| 04/15/14  | 184.620     | FHLMC POOL #G12430 4.500% 11/01/21<br>184,620 UNITS ACQUIRED ON 03/28/07                                           | -183.46<br>183.46                       | 184.62       | 0.00                          | 1.16                         |
| 04/15/14  | 248.810     | FHLMC POOL #G12486 5.000% 7/01/21<br>248,810 UNITS ACQUIRED ON 02/15/07                                            | -246.63<br>246.63                       | 248.81       | 0.00                          | 2.18                         |
| 04/15/14  | 181.420     | FHLMC POOL #G12818 6.000% 10/01/22<br>181,420 UNITS ACQUIRED ON 05/07/08                                           | -186.92<br>186.92                       | 181.42       | 0.00                          | -5.50                        |
| 04/15/14  | 99.660      | FHLMC POOL #Q05098 3.500% 12/01/41<br>99,660 UNITS ACQUIRED ON 11/28/11                                            | -100.96<br>100.96                       | 99.66        | 0.00                          | -1.30                        |
|           |             |                                                                                                                    |                                         |              |                               | 37 of 40                     |

Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: April 1, 2014 - April 30, 2014  
Account Number 8125898565



**REALIZED GAIN/LOSS DETAIL** (continued)

| DATE SOLD | QUANTITY  | ASSET DESCRIPTION                                                                                             | COST BASIS                 | PROCEEDS | SHORT TERM REALIZED GAIN/LOSS | LONG TERM REALIZED GAIN/LOSS |
|-----------|-----------|---------------------------------------------------------------------------------------------------------------|----------------------------|----------|-------------------------------|------------------------------|
| 04/15/14  | 475.600   | FHLMC POOL #007479 3.500% 4/01/42<br>475 6000 UNITS ACQUIRED ON 05/10/12                                      | -496.04<br>496.04          | 475.60   | 0.00                          | -20.44                       |
| 04/25/14  | 222.820   | FNMA POOL #AB1500 4.000% 9/01/40<br>222.8200 UNITS ACQUIRED ON 09/27/10                                       | -229.61<br>229.61          | 222.82   | 0.00                          | -6.79                        |
| 04/25/14  | 399.050   | FNMA POOL #AC2810 4.500% 9/01/39<br>399 0500 UNITS ACQUIRED ON 09/25/09                                       | -403.60<br>403.60          | 399.05   | 0.00                          | -4.55                        |
| 04/25/14  | 206.210   | FNMA POOL #AH8423 4.500% 4/01/41<br>206.2100 UNITS ACQUIRED ON 05/25/11                                       | -213.81<br>213.81          | 206.21   | 0.00                          | -7.60                        |
| 04/25/14  | 959.280   | FNMA POOL #A08180 3.000% 9/01/42<br>959.2800 UNITS ACQUIRED ON 10/02/12                                       | -1,016.99<br>1,016.99      | 959.28   | 0.00                          | -57.71                       |
| 04/25/14  | 530.970   | FNMA POOL #AR6381 3.000% 2/01/43<br>530.9700 UNITS ACQUIRED ON 03/22/13                                       | -546.98<br>546.98          | 530.97   | 0.00                          | -16.01                       |
| 04/25/14  | 324.370   | FNMA POOL #254263 6.500% 3/01/32<br>324.3700 UNITS ACQUIRED ON 05/16/03                                       | -338.46<br>338.46          | 324.37   | 0.00                          | -14.09                       |
| 04/25/14  | 121.680   | FNMA POOL #254473 5.500% 10/01/17<br>121.6800 UNITS ACQUIRED ON 01/23/04                                      | -126.34<br>126.34          | 121.68   | 0.00                          | -4.66                        |
| 04/25/14  | 247.040   | FNMA POOL #545883 5.500% 9/01/17<br>95.8800 UNITS ACQUIRED ON 01/23/04<br>151.1600 UNITS ACQUIRED ON 01/23/04 | -256.50<br>99.55<br>156.95 | 247.04   | 0.00                          | -9.46                        |
| 04/25/14  | 56.200    | FNMA POOL #633499 6.000% 5/01/17<br>56.2000 UNITS ACQUIRED ON 01/23/04                                        | -59.01<br>59.01            | 56.20    | 0.00                          | -2.81                        |
| 04/25/14  | 127.670   | FNMA POOL #648353 6.000% 6/01/17<br>127 6700 UNITS ACQUIRED ON 01/23/04                                       | -134.05<br>134.05          | 127.67   | 0.00                          | -6.38                        |
| 04/25/14  | 217.720   | FNMA POOL #725252 6.000% 10/01/18<br>217.7200 UNITS ACQUIRED ON 01/23/04                                      | -228.61<br>228.61          | 217.72   | 0.00                          | -10.89                       |
| 04/25/14  | 20.570    | FNMA POOL #794348 5.000% 9/01/34<br>20.5700 UNITS ACQUIRED ON 09/09/04                                        | -20.37<br>20.37            | 20.57    | 0.00                          | 0.20                         |
| 04/25/14  | 2,640.360 | FNMA POOL #825743 4.500% 7/01/35<br>2,640.3600 UNITS ACQUIRED ON 11/10/10                                     | -2,782.28<br>2,782.28      | 2,640.36 | 0.00                          | -141.92                      |
| 04/25/14  | 316.230   | FNMA POOL #844809 5.000% 11/01/35<br>316.2300 UNITS ACQUIRED ON 06/22/06                                      | -310.70<br>310.70          | 316.23   | 0.00                          | 5.53                         |
| 04/25/14  | 587.700   | FNMA POOL #848355 5.000% 8/01/35<br>587.7000 UNITS ACQUIRED ON 12/21/05                                       | -582.47<br>582.47          | 587.70   | 0.00                          | 5.23                         |





Account Statement For:  
MICHAEL GORDON F INC.

Period Covered April 1, 2014 - April 30, 2014

Account Number 8125898565

**REALIZED GAIN/LOSS DETAIL** (continued)

| DATE SOLD         | ASSET DESCRIPTION                                                                                                  | QUANTITY   | COST BASIS                           | PROCEEDS     | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-------------------|--------------------------------------------------------------------------------------------------------------------|------------|--------------------------------------|--------------|----------------------------------|---------------------------------|
| 04/25/14          | FNMA POOL #880289 5.500% 3/01/36<br>465.700 UNITS ACQUIRED ON 10/26/06                                             | 465.700    | -460.05<br>460.05                    | 465.70       | 0.00                             | 5.65                            |
| 04/25/14          | FNMA POOL #881437 6.000% 7/01/36<br>30.680 UNITS ACQUIRED ON 04/17/08                                              | 30.680     | -31.21<br>31.21                      | 30.68        | 0.00                             | -0.53                           |
| 04/25/14          | FNMA POOL #881442 5.500% 4/01/36<br>63.140 UNITS ACQUIRED ON 05/01/06                                              | 63.140     | -62.63<br>62.63                      | 63.14        | 0.00                             | 0.51                            |
| 04/25/14          | FNMA POOL #903489 6.000% 9/01/36<br>441.550 UNITS ACQUIRED ON 10/26/06                                             | 441.550    | -443.03<br>443.03                    | 441.55       | 0.00                             | -1.48                           |
| 04/25/14          | FNMA POOL #947408 6.000% 10/01/22<br>33.890 UNITS ACQUIRED ON 05/07/08                                             | 83.890     | -86.43<br>86.43                      | 83.89        | 0.00                             | -2.54                           |
| 04/21/14          | GNMA II POOL #MA0756 2.500% 2/20/28<br>603.210 UNITS ACQUIRED ON 03/06/13                                          | 603.210    | -628.94<br>628.94                    | 603.21       | 0.00                             | -25.73                          |
| 04/21/14          | GNMA II POOL #MA1065 3.000% 6/20/28<br>898.270 UNITS ACQUIRED ON 08/20/13                                          | 898.270    | -913.99<br>913.99                    | 898.27       | -15.72                           | 0.00                            |
| 04/15/14          | GNMA POOL #781380 7.500% 12/15/31<br>21.610 UNITS ACQUIRED ON 08/22/03                                             | 21.610     | -22.95<br>22.95                      | 21.61        | 0.00                             | -1.34                           |
| 04/15/14          | GNMA POOL #781577 6.500% 3/15/33<br>163.940 UNITS ACQUIRED ON 07/08/03                                             | 163.940    | -172.11<br>172.11                    | 163.94       | 0.00                             | -8.17                           |
| 04/15/14          | GNMA POOL #781699 7.000% 12/15/33<br>8.680 UNITS ACQUIRED ON 12/22/03                                              | 8.680      | -9.26<br>9.26                        | 8.68         | 0.00                             | -0.58                           |
| 04/01/14          | US TREASURY NOTE 1.375% 11/30/15<br>10,000,000 UNITS ACQUIRED ON 10/02/12<br>50,000,000 UNITS ACQUIRED ON 10/03/12 | 60,000,000 | -61,942.00<br>10,324.64<br>51,617.36 | 61,050.00    | 0.00                             | -892.00                         |
| Total This Period |                                                                                                                    |            | -\$199,416.05                        | \$208,008.34 | -\$15.72                         | \$8,608.01                      |

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes.



Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: May 1, 2014 - May 31, 2014

Account Number 8125898565

## REALIZED GAIN/LOSS DETAIL

| DATE SOLD | QUANTITY  | ASSET DESCRIPTION                                                          | COST BASIS              | PROCEEDS   | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-----------|-----------|----------------------------------------------------------------------------|-------------------------|------------|----------------------------------|---------------------------------|
| 05/05/14  | 1,000.000 | CITIGROUP INC 5.125% 5/05/14<br>1,000.0000 UNITS ACQUIRED ON 12/06/04      | -\$1,025.85<br>1,025.85 | \$1,000.00 | \$0.00                           | -\$25.85                        |
| 05/15/14  | 43.980    | FHLMC POOL #A40746 5.500% 12/01/35<br>43.9800 UNITS ACQUIRED ON 12/12/05   | -43.48<br>43.48         | 43.98      | 0.00                             | 0.50                            |
| 05/15/14  | 413.860   | FHLMC POOL #A41394 5.000% 1/01/36<br>413.8600 UNITS ACQUIRED ON 10/24/06   | -409.21<br>409.21       | 413.86     | 0.00                             | 4.65                            |
| 05/15/14  | 41.220    | FHLMC POOL #A50327 6.000% 7/01/36<br>41.2200 UNITS ACQUIRED ON 07/20/06    | -40.79<br>40.79         | 41.22      | 0.00                             | 0.43                            |
| 05/15/14  | 178.230   | FHLMC POOL #A91267 4.500% 2/01/40<br>178.2300 UNITS ACQUIRED ON 03/26/10   | -178.91<br>178.91       | 178.23     | 0.00                             | -0.68                           |
| 05/15/14  | 119.740   | FHLMC POOL #A95709 4.000% 12/01/40<br>119.7400 UNITS ACQUIRED ON 03/02/11  | -118.76<br>118.76       | 119.74     | 0.00                             | 0.98                            |
| 05/15/14  | 439.770   | FHLMC POOL #A97259 4.000% 2/01/41<br>439.7700 UNITS ACQUIRED ON 04/06/11   | -434.65<br>434.65       | 439.77     | 0.00                             | 5.12                            |
| 05/15/14  | 231.110   | FHLMC POOL #A97599 4.000% 3/01/41<br>231.1100 UNITS ACQUIRED ON 02/01/12   | -244.22<br>244.22       | 231.11     | 0.00                             | -13.11                          |
| 05/15/14  | 598.020   | FHLMC POOL #G02307 5.000% 8/01/36<br>598.0200 UNITS ACQUIRED ON 08/21/06   | -591.78<br>591.78       | 598.02     | 0.00                             | 6.24                            |
| 05/15/14  | 171.230   | FHLMC POOL #G04251 6.500% 4/01/38<br>171.2300 UNITS ACQUIRED ON 07/02/08   | -176.23<br>176.23       | 171.23     | 0.00                             | -5.00                           |
| 05/15/14  | 373.860   | FHLMC POOL #G08015 5.500% 10/01/34<br>373.8600 UNITS ACQUIRED ON 12/10/04  | -381.42<br>381.42       | 373.86     | 0.00                             | -7.56                           |
| 05/15/14  | 247.900   | FHLMC POOL #G08122 5.500% 4/01/36<br>247.9000 UNITS ACQUIRED ON 05/19/06   | -246.01<br>246.01       | 247.90     | 0.00                             | 1.89                            |
| 05/15/14  | 477.830   | FHLMC POOL #G12430 4.500% 11/01/21<br>477.8300 UNITS ACQUIRED ON 03/28/07  | -474.91<br>474.91       | 477.83     | 0.00                             | 2.92                            |
| 05/15/14  | 278.040   | FHLMC POOL #G12486 5.000% 7/01/21<br>278.0400 UNITS ACQUIRED ON 02/15/07   | -275.61<br>275.61       | 278.04     | 0.00                             | 2.43                            |
| 05/15/14  | 54.630    | FHLMC POOL #G12818 6.000% 10/01/22<br>54.6300 UNITS ACQUIRED ON 05/07/08   | -56.29<br>56.29         | 54.63      | 0.00                             | -1.66                           |
| 05/15/14  | 102.690   | FHLMC POOL #Q05098 3.500% 12/01/41<br>102.6900 UNITS ACQUIRED ON 11/28/11  | -104.03<br>104.03       | 102.69     | 0.00                             | -1.34                           |
| 05/15/14  | 1,720.930 | FHLMC POOL #Q07479 3.500% 4/01/42<br>1,720.9300 UNITS ACQUIRED ON 05/10/12 | -1,794.88<br>1,794.88   | 1,720.93   | 0.00                             | -73.95                          |

37 of 40



Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: May 1, 2014 - May 31, 2014

Account Number 8125898565

### REALIZED GAIN/LOSS DETAIL (continued)

| DATE SOLD | QUANTITY  | ASSET DESCRIPTION                                                                                             | COST BASIS                  | PROCEEDS | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-----------|-----------|---------------------------------------------------------------------------------------------------------------|-----------------------------|----------|----------------------------------|---------------------------------|
| 05/27/14  | 275.280   | FNMA POOL #AB1500 4.000% 9/01/40<br>275.2800 UNITS ACQUIRED ON 09/27/10                                       | -283.67<br>283.67           | 275.28   | 0.00                             | -8.39                           |
| 05/27/14  | 235.560   | FNMA POOL #AC2810 4.500% 9/01/39<br>235.5600 UNITS ACQUIRED ON 09/25/09                                       | -238.25<br>238.25           | 235.56   | 0.00                             | -2.69                           |
| 05/27/14  | 458.390   | FNMA POOL #AH8423 4.500% 4/01/41<br>458.3900 UNITS ACQUIRED ON 05/25/11                                       | -475.29<br>475.29           | 458.39   | 0.00                             | -16.90                          |
| 05/27/14  | 1,293.560 | FNMA POOL #AO8180 3.000% 9/01/42<br>1,293.5600 UNITS ACQUIRED ON 10/02/12                                     | -1,371.38<br>1,371.38       | 1,293.56 | 0.00                             | -77.82                          |
| 05/27/14  | 206.850   | FNMA POOL #AR6381 3.000% 2/01/43<br>206.8500 UNITS ACQUIRED ON 03/22/13                                       | -213.09<br>213.09           | 206.85   | 0.00                             | -6.24                           |
| 05/27/14  | 391.470   | FNMA POOL #254263 6.500% 3/01/32<br>391.4700 UNITS ACQUIRED ON 05/16/03                                       | -408.47<br>408.47           | 391.47   | 0.00                             | -17.00                          |
| 05/27/14  | 150.530   | FNMA POOL #254473 5.500% 10/01/17<br>150.5300 UNITS ACQUIRED ON 01/23/04                                      | -156.29<br>156.29           | 150.53   | 0.00                             | -5.76                           |
| 05/27/14  | 254.300   | FNMA POOL #545883 5.500% 9/01/17<br>98.6900 UNITS ACQUIRED ON 01/23/04<br>155.6100 UNITS ACQUIRED ON 01/23/04 | -264.04<br>102.47<br>161.57 | 254.30   | 0.00                             | -9.74                           |
| 05/27/14  | 56.180    | FNMA POOL #633499 6.000% 5/01/17<br>56.1800 UNITS ACQUIRED ON 01/23/04                                        | -58.99<br>58.99             | 56.18    | 0.00                             | -2.81                           |
| 05/27/14  | 31.240    | FNMA POOL #648353 6.000% 6/01/17<br>31.2400 UNITS ACQUIRED ON 01/23/04                                        | -32.80<br>32.80             | 31.24    | 0.00                             | -1.56                           |
| 05/27/14  | 170.860   | FNMA POOL #725252 6.000% 10/01/18<br>170.8600 UNITS ACQUIRED ON 01/23/04                                      | -179.40<br>179.40           | 170.86   | 0.00                             | -8.54                           |
| 05/27/14  | 21.360    | FNMA POOL #794348 5.000% 9/01/34<br>21.3600 UNITS ACQUIRED ON 09/09/04                                        | -21.15<br>21.15             | 21.36    | 0.00                             | 0.21                            |
| 05/27/14  | 45.080    | FNMA POOL #825743 4.500% 7/01/35<br>45.0800 UNITS ACQUIRED ON 11/10/10                                        | -47.50<br>47.50             | 45.08    | 0.00                             | -2.42                           |
| 05/27/14  | 450.460   | FNMA POOL #844809 5.000% 11/01/35<br>450.4600 UNITS ACQUIRED ON 06/22/06                                      | -442.74<br>442.74           | 450.46   | 0.00                             | 7.72                            |
| 05/27/14  | 1,852.920 | FNMA POOL #848355 5.000% 8/01/35<br>1,852.9200 UNITS ACQUIRED ON 12/21/05                                     | -1,836.78<br>1,836.78       | 1,852.92 | 0.00                             | 16.14                           |
| 05/27/14  | 13.000    | FNMA POOL #880289 5.500% 3/01/36<br>13.0000 UNITS ACQUIRED ON 10/26/06                                        | -12.84<br>12.84             | 13.00    | 0.00                             | 0.16                            |

38 of 40



076544



Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: May 1, 2014 - May 31, 2014

Account Number 8125898565

### REALIZED GAIN/LOSS DETAIL (continued)

| DATE SOLD         | QUANTITY  | ASSET DESCRIPTION                                                            | COST BASIS             | PROCEEDS    | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-------------------|-----------|------------------------------------------------------------------------------|------------------------|-------------|----------------------------------|---------------------------------|
| 05/27/14          | 12.700    | FNMA POOL #881437 6.000% 7/01/36<br>12 7000 UNITS ACQUIRED ON 04/17/08       | - 12.92<br>12.92       | 12.70       | 0.00                             | - 0.22                          |
| 05/27/14          | 59.320    | FNMA POOL #881442 5.500% 4/01/36<br>59 3200 UNITS ACQUIRED ON 05/01/06       | - 58.85<br>58.85       | 59.32       | 0.00                             | 0.47                            |
| 05/27/14          | 254.700   | FNMA POOL #903489 6.000% 9/01/36<br>254 7000 UNITS ACQUIRED ON 10/26/06      | - 255.56<br>255.56     | 254.70      | 0.00                             | - 0.86                          |
| 05/27/14          | 475.590   | FNMA POOL #947408 6.000% 10/01/22<br>475 5900 UNITS ACQUIRED ON 05/07/08     | - 490.01<br>490.01     | 475.59      | 0.00                             | - 14.42                         |
| 05/20/14          | 609.350   | GNMA II POOL #MA0756 2.500% 2/20/28<br>609 3500 UNITS ACQUIRED ON 03/06/13   | - 635.34<br>635.34     | 609.35      | 0.00                             | - 25.99                         |
| 05/20/14          | 1,557.330 | GNMA II POOL #MA1065 3.000% 6/20/28<br>1 557 3300 UNITS ACQUIRED ON 08/20/13 | - 1,584.58<br>1,584.58 | 1,557.33    | - 27.25                          | 0.00                            |
| 05/15/14          | 10.310    | GNMA POOL #781380 7.500% 12/15/31<br>10 3100 UNITS ACQUIRED ON 08/22/03      | - 10.95<br>10.95       | 10.31       | 0.00                             | - 0.64                          |
| 05/15/14          | 239.610   | GNMA POOL #781577 6.500% 3/15/33<br>239 6100 UNITS ACQUIRED ON 07/08/03      | - 251.55<br>251.55     | 239.61      | 0.00                             | - 11.94                         |
| 05/15/14          | 9.300     | GNMA POOL #781699 7.000% 12/15/33<br>9 3000 UNITS ACQUIRED ON 12/22/03       | - 9.92<br>9.92         | 9.30        | 0.00                             | - 0.62                          |
| Total This Period |           |                                                                              | - \$15,949.39          | \$15,628.29 | - \$27.25                        | - \$293.85                      |

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes



Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: June 1, 2014 - June 30, 2014

Account Number 8125898565

## REALIZED GAIN/LOSS DETAIL

| DATE SOLD | QUANTITY   | ASSET DESCRIPTION                                                              | COST BASIS                 | PROCEEDS    | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-----------|------------|--------------------------------------------------------------------------------|----------------------------|-------------|----------------------------------|---------------------------------|
| 06/27/14  | 15,000.000 | FED HOME LN MTG CORP 1.250% 10/02/19<br>15,000 0000 UNITS ACQUIRED ON 12/27/12 | - \$14,991.56<br>14,991.56 | \$14,580.19 | \$0.00                           | -\$411.37                       |
| 06/16/14  | 44.230     | FHLMC POOL #A40746 5.500% 12/01/35<br>44.2300 UNITS ACQUIRED ON 12/12/05       | - 43.72<br>43.72           | 44.23       | 0.00                             | 0.51                            |
| 06/16/14  | 430.930    | FHLMC POOL #A41394 5.000% 1/01/36<br>430.9300 UNITS ACQUIRED ON 10/24/06       | - 426.20<br>426.20         | 430.93      | 0.00                             | 4.73                            |
| 06/16/14  | 1,049.580  | FHLMC POOL #A50327 6.000% 7/01/36<br>1,049.5800 UNITS ACQUIRED ON 07/20/06     | - 1,038.59<br>1,038.59     | 1,049.58    | 0.00                             | 10.99                           |
| 06/16/14  | 160.260    | FHLMC POOL #A91267 4.500% 2/01/40<br>160.2600 UNITS ACQUIRED ON 03/26/10       | - 160.88<br>160.88         | 160.26      | 0.00                             | - 0.62                          |
| 06/16/14  | 120.470    | FHLMC POOL #A95709 4.000% 12/01/40<br>120.4700 UNITS ACQUIRED ON 03/02/11      | - 119.48<br>119.48         | 120.47      | 0.00                             | 0.99                            |
| 06/16/14  | 785.160    | FHLMC POOL #A97259 4.000% 2/01/41<br>785.1600 UNITS ACQUIRED ON 04/06/11       | - 776.02<br>776.02         | 785.16      | 0.00                             | 9.14                            |
| 06/16/14  | 315.750    | FHLMC POOL #A97599 4.000% 3/01/41<br>315.7500 UNITS ACQUIRED ON 02/01/12       | - 333.66<br>333.66         | 315.75      | 0.00                             | - 17.91                         |
| 06/16/14  | 561.070    | FHLMC POOL #G02307 5.000% 8/01/36<br>561.0700 UNITS ACQUIRED ON 08/21/06       | - 555.35<br>555.35         | 561.07      | 0.00                             | 5.72                            |
| 06/16/14  | 90.010     | FHLMC POOL #G04251 6.500% 4/01/38<br>90.0100 UNITS ACQUIRED ON 07/02/08        | - 92.64<br>92.64           | 90.01       | 0.00                             | - 2.63                          |
| 06/16/14  | 395.950    | FHLMC POOL #G08015 5.500% 10/01/34<br>395.9500 UNITS ACQUIRED ON 12/10/04      | - 403.96<br>403.96         | 395.95      | 0.00                             | - 8.01                          |
| 06/16/14  | 217.950    | FHLMC POOL #G08122 5.500% 4/01/36<br>217.9500 UNITS ACQUIRED ON 05/19/06       | - 216.33<br>216.33         | 217.95      | 0.00                             | 1.62                            |
| 06/16/14  | 237.840    | FHLMC POOL #G12430 4.500% 11/01/21<br>237.8400 UNITS ACQUIRED ON 03/28/07      | - 236.44<br>236.44         | 237.84      | 0.00                             | 1.40                            |
| 06/16/14  | 241.210    | FHLMC POOL #G12486 5.000% 7/01/21<br>241.2100 UNITS ACQUIRED ON 02/15/07       | - 239.10<br>239.10         | 241.21      | 0.00                             | 2.11                            |
| 06/16/14  | 79.500     | FHLMC POOL #G12818 6.000% 10/01/22<br>79.5000 UNITS ACQUIRED ON 05/07/08       | - 81.91<br>81.91           | 79.50       | 0.00                             | - 2.41                          |
| 06/16/14  | 97.540     | FHLMC POOL #Q05098 3.500% 12/01/41<br>97.5400 UNITS ACQUIRED ON 11/28/11       | - 98.81<br>98.81           | 97.54       | 0.00                             | - 1.27                          |
| 06/16/14  | 471.940    | FHLMC POOL #Q07479 3.500% 4/01/42<br>471.9400 UNITS ACQUIRED ON 05/10/12       | - 492.22<br>492.22         | 471.94      | 0.00                             | - 20.28                         |
|           |            |                                                                                |                            |             |                                  | 39 of 43                        |

THE PRIVATE BANK





Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: June 1, 2014 - June 30, 2014

Account Number 8125898565

### REALIZED GAIN/LOSS DETAIL (continued)

| DATE<br>SOLD | QUANTITY | ASSET<br>DESCRIPTION                                                                                          | COST BASIS                  | PROCEEDS | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|--------------|----------|---------------------------------------------------------------------------------------------------------------|-----------------------------|----------|----------------------------------|---------------------------------|
| 06/25/14     | 606.270  | FNMA POOL #AB1500 4.000% 9/01/40<br>606 2700 UNITS ACQUIRED ON 09/27/10                                       | - 624.74<br>624.74          | 606.27   | 0.00                             | - 18.47                         |
| 06/25/14     | 577.620  | FNMA POOL #AC2810 4.500% 9/01/39<br>577 6200 UNITS ACQUIRED ON 09/25/09                                       | - 584.21<br>584.21          | 577.62   | 0.00                             | - 6.59                          |
| 06/25/14     | 680.300  | FNMA POOL #AH8423 4.500% 4/01/41<br>680.3000 UNITS ACQUIRED ON 05/25/11                                       | - 705.39<br>705.39          | 680.30   | 0.00                             | - 25.09                         |
| 06/25/14     | 202.260  | FNMA POOL #AO8180 3.000% 9/01/42<br>202.2600 UNITS ACQUIRED ON 10/02/12                                       | - 214.43<br>214.43          | 202.26   | 0.00                             | - 12.17                         |
| 06/25/14     | 357.020  | FNMA POOL #AR6381 3.000% 2/01/43<br>357.0200 UNITS ACQUIRED ON 03/22/13                                       | - 367.79<br>367.79          | 357.02   | 0.00                             | - 10.77                         |
| 06/25/14     | 456.640  | FNMA POOL #254263 6.500% 3/01/32<br>456.6400 UNITS ACQUIRED ON 05/16/03                                       | - 476.48<br>476.48          | 456.64   | 0.00                             | - 19.84                         |
| 06/25/14     | 160.150  | FNMA POOL #254473 5.500% 10/01/17<br>160.1500 UNITS ACQUIRED ON 01/23/04                                      | - 166.28<br>166.28          | 160.15   | 0.00                             | - 6.13                          |
| 06/25/14     | 196.860  | FNMA POOL #545883 5.500% 9/01/17<br>76.4000 UNITS ACQUIRED ON 01/23/04<br>120.4600 UNITS ACQUIRED ON 01/23/04 | - 204.39<br>79.32<br>125.07 | 196.86   | 0.00                             | - 7.53                          |
| 06/25/14     | 56.480   | FNMA POOL #633499 6.000% 5/01/17<br>56.4800 UNITS ACQUIRED ON 01/23/04                                        | - 59.30<br>59.30            | 56.48    | 0.00                             | - 2.82                          |
| 06/25/14     | 31.300   | FNMA POOL #648353 6.000% 6/01/17<br>31.3000 UNITS ACQUIRED ON 01/23/04                                        | - 32.87<br>32.87            | 31.30    | 0.00                             | - 1.57                          |
| 06/25/14     | 159.090  | FNMA POOL #725252 6.000% 10/01/18<br>159.0900 UNITS ACQUIRED ON 01/23/04                                      | - 167.04<br>167.04          | 159.09   | 0.00                             | - 7.95                          |
| 06/25/14     | 20.770   | FNMA POOL #794348 5.000% 9/01/34<br>20.7700 UNITS ACQUIRED ON 09/09/04                                        | - 20.57<br>20.57            | 20.77    | 0.00                             | 0.20                            |
| 06/25/14     | 45.270   | FNMA POOL #825743 4.500% 7/01/35<br>45.2700 UNITS ACQUIRED ON 11/10/10                                        | - 47.70<br>47.70            | 45.27    | 0.00                             | - 2.43                          |
| 06/25/14     | 264.300  | FNMA POOL #844809 5.000% 11/01/35<br>264.3000 UNITS ACQUIRED ON 06/22/06                                      | - 259.87<br>259.87          | 264.30   | 0.00                             | 4.43                            |
| 06/25/14     | 526.160  | FNMA POOL #848355 5.000% 8/01/35<br>526.1600 UNITS ACQUIRED ON 12/21/05                                       | - 521.68<br>521.68          | 526.16   | 0.00                             | 4.48                            |
| 06/25/14     | 13.040   | FNMA POOL #880289 5.500% 3/01/36<br>13 0400 UNITS ACQUIRED ON 10/26/06                                        | - 12.88<br>12.88            | 13.04    | 0.00                             | 0.16                            |

40 of 43

THE PRIVATE BANK



Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: June 1, 2014 - June 30, 2014

Account Number 8125898565

# **REALIZED GAIN/LOSS DETAIL** *(continued)*

| DATE SOLD                | QUANTITY   | ASSET DESCRIPTION                                                                                                   | COST BASIS                           | PROCEEDS    | SHORT TERM REALIZED GAIN/LOSS | LONG TERM REALIZED GAIN/LOSS |
|--------------------------|------------|---------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------|-------------------------------|------------------------------|
| 06/25/14                 | 12.850     | FNMA POOL #881437 6.000% 7/01/36<br>12,8500 UNITS ACQUIRED ON 04/17/08                                              | - 13.07<br>13.07                     | 12.85       | 0.00                          | - 0.22                       |
| 06/25/14                 | 75.140     | FNMA POOL #881442 5.500% 4/01/36<br>75,1400 UNITS ACQUIRED ON 05/01/06                                              | - 74.55<br>74.55                     | 75.14       | 0.00                          | 0.59                         |
| 06/25/14                 | 310.270    | FNMA POOL #903489 6.000% 9/01/36<br>310,2700 UNITS ACQUIRED ON 10/26/06                                             | - 311.31<br>311.31                   | 310.27      | 0.00                          | - 1.04                       |
| 06/25/14                 | 766.060    | FNMA POOL #947408 6.000% 10/01/22<br>766,0600 UNITS ACQUIRED ON 05/07/08                                            | - 789.28<br>789.28                   | 766.06      | 0.00                          | - 23.22                      |
| 06/20/14                 | 816.850    | GNMA II POOL #MA0756 2.500% 2/20/28<br>816,8500 UNITS ACQUIRED ON 03/06/13                                          | - 851.69<br>851.69                   | 816.85      | 0.00                          | - 34.84                      |
| 06/20/14                 | 1,073.130  | GNMA II POOL #MA1065 3.000% 6/20/28<br>1,073,1300 UNITS ACQUIRED ON 08/20/13                                        | - 1,091.91<br>1,091.91               | 1,073.13    | - 18.78                       | 0.00                         |
| 06/16/14                 | 46.680     | GNMA POOL #781380 7.500% 12/15/31<br>46,6800 UNITS ACQUIRED ON 08/22/03                                             | - 49.57<br>49.57                     | 46.68       | 0.00                          | - 2.89                       |
| 06/16/14                 | 250.030    | GNMA POOL #781577 6.500% 3/15/33<br>250,0300 UNITS ACQUIRED ON 07/08/03                                             | - 262.49<br>262.49                   | 250.03      | 0.00                          | - 12.46                      |
| 06/16/14                 | 15.330     | GNMA POOL #781699 7.000% 12/15/33<br>15,3300 UNITS ACQUIRED ON 12/22/03                                             | - 16.36<br>16.36                     | 15.33       | 0.00                          | - 1.03                       |
| 06/27/14                 | 15,000.000 | US TREASURY NOTES 4.625% 2/15/17<br>10,000,0000 UNITS ACQUIRED ON 08/30/07<br>5,000,0000 UNITS ACQUIRED ON 05/24/07 | - 15,008.05<br>10,088.28<br>4,919.77 | 16,532.23   | 0.00                          | 1,524.18                     |
| 06/27/14                 | 50,000.000 | US TREASURY NOTE 3.125% 10/31/16<br>50,000,0000 UNITS ACQUIRED ON 05/30/13                                          | - 54,269.53<br>54,269.53             | 52,947.27   | 0.00                          | - 1,322.26                   |
| <b>Total This Period</b> |            |                                                                                                                     | - \$97,510.30                        | \$97,078.95 | - \$18.78                     | - \$412.57                   |

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes.



Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: July 1, 2014 - July 31, 2014

Account Number 8125898565

## REALIZED GAIN/LOSS DETAIL

| DATE SOLD | QUANTITY  | ASSET DESCRIPTION                                                          | COST BASIS             | PROCEEDS | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-----------|-----------|----------------------------------------------------------------------------|------------------------|----------|----------------------------------|---------------------------------|
| 07/15/14  | 44.570    | FHLMC POOL #A40746 5.500% 12/01/35<br>44.5700 UNITS ACQUIRED ON 12/12/05   | - \$44.06<br>44.06     | \$44.57  | \$0.00                           | \$0.51                          |
| 07/15/14  | 204.950   | FHLMC POOL #A41394 5.000% 1/01/36<br>204.9500 UNITS ACQUIRED ON 10/24/06   | - 202.75<br>202.75     | 204.95   | 0.00                             | 2.20                            |
| 07/15/14  | 2,042.870 | FHLMC POOL #A50327 6.000% 7/01/36<br>2,042.8700 UNITS ACQUIRED ON 07/20/06 | - 2,021.48<br>2,021.48 | 2,042.87 | 0.00                             | 21.39                           |
| 07/15/14  | 200.700   | FHLMC POOL #A91267 4.500% 2/01/40<br>200.7000 UNITS ACQUIRED ON 03/26/10   | - 201.47<br>201.47     | 200.70   | 0.00                             | - 0.77                          |
| 07/15/14  | 123.590   | FHLMC POOL #A95709 4.000% 12/01/40<br>123.5900 UNITS ACQUIRED ON 03/02/11  | - 122.58<br>122.58     | 123.59   | 0.00                             | 1.01                            |
| 07/15/14  | 303.440   | FHLMC POOL #A97259 4.000% 2/01/41<br>303.4400 UNITS ACQUIRED ON 04/06/11   | - 299.91<br>299.91     | 303.44   | 0.00                             | 3.53                            |
| 07/15/14  | 71.370    | FHLMC POOL #A97599 4.000% 3/01/41<br>71.3700 UNITS ACQUIRED ON 02/01/12    | - 75.42<br>75.42       | 71.37    | 0.00                             | - 4.05                          |
| 07/15/14  | 361.480   | FHLMC POOL #G02307 5.000% 8/01/36<br>361.4800 UNITS ACQUIRED ON 08/21/06   | - 357.87<br>357.87     | 361.48   | 0.00                             | 3.61                            |
| 07/15/14  | 175.570   | FHLMC POOL #G04251 6.500% 4/01/38<br>175.5700 UNITS ACQUIRED ON 07/02/08   | - 180.70<br>180.70     | 175.57   | 0.00                             | - 5.13                          |
| 07/15/14  | 431.250   | FHLMC POOL #G08015 5.500% 10/01/34<br>431.2500 UNITS ACQUIRED ON 12/10/04  | - 439.98<br>439.98     | 431.25   | 0.00                             | - 8.73                          |
| 07/15/14  | 385.970   | FHLMC POOL #G08122 5.500% 4/01/36<br>385.9700 UNITS ACQUIRED ON 05/19/06   | - 383.17<br>383.17     | 385.97   | 0.00                             | 2.80                            |
| 07/15/14  | 325.060   | FHLMC POOL #G12430 4.500% 11/01/21<br>325.0600 UNITS ACQUIRED ON 03/28/07  | - 323.20<br>323.20     | 325.06   | 0.00                             | 1.86                            |
| 07/15/14  | 218.900   | FHLMC POOL #G12486 5.000% 7/01/21<br>218.9000 UNITS ACQUIRED ON 02/15/07   | - 216.99<br>216.99     | 218.90   | 0.00                             | 1.91                            |
| 07/15/14  | 60.760    | FHLMC POOL #G12818 6.000% 10/01/22<br>60.7600 UNITS ACQUIRED ON 05/07/08   | - 62.60<br>62.60       | 60.76    | 0.00                             | - 1.84                          |
| 07/15/14  | 100.620   | FHLMC POOL #Q05098 3.500% 12/01/41<br>100.6200 UNITS ACQUIRED ON 11/28/11  | - 101.93<br>101.93     | 100.62   | 0.00                             | - 1.31                          |
| 07/15/14  | 782.430   | FHLMC POOL #Q07479 3.500% 4/01/42<br>782.4300 UNITS ACQUIRED ON 05/10/12   | - 816.05<br>816.05     | 782.43   | 0.00                             | - 33.62                         |
| 07/15/14  | 538.430   | FNMA POOL #AB1500 4.000% 9/01/40<br>538.4300 UNITS ACQUIRED ON 09/27/10    | - 554.84<br>554.84     | 538.43   | 0.00                             | - 16.41                         |
|           |           |                                                                            |                        |          |                                  | 39 of 42                        |

THE PRIVATE BANK



Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: July 1, 2014 - July 31, 2014

Account Number 8125898565

### REALIZED GAIN/LOSS DETAIL (continued)

| DATE<br>SOLD | QUANTITY  | ASSET<br>DESCRIPTION                                                                                          | COST BASIS                 | PROCEEDS | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|--------------|-----------|---------------------------------------------------------------------------------------------------------------|----------------------------|----------|----------------------------------|---------------------------------|
| 07/25/14     | 769.160   | FNMA POOL #AC2810 4.500% 9/01/39<br>769.1600 UNITS ACQUIRED ON 09/25/09                                       | -777.93<br>777.93          | 769.16   | 0.00                             | -8.77                           |
| 07/25/14     | 1,667.960 | FNMA POOL #AH8423 4.500% 4/01/41<br>1,667.9600 UNITS ACQUIRED ON 05/25/11                                     | -1,729.47<br>1,729.47      | 1,667.96 | 0.00                             | -61.51                          |
| 07/25/14     | 210.410   | FNMA POOL #AO8180 3.000% 9/01/42<br>210.4100 UNITS ACQUIRED ON 10/02/12                                       | -223.07<br>223.07          | 210.41   | 0.00                             | -12.66                          |
| 07/25/14     | 865.120   | FNMA POOL #AR6381 3.000% 2/01/43<br>865.1200 UNITS ACQUIRED ON 03/22/13                                       | -891.21<br>891.21          | 865.12   | 0.00                             | -26.09                          |
| 07/25/14     | 352.270   | FNMA POOL #254263 6.500% 3/01/32<br>352.2700 UNITS ACQUIRED ON 05/16/03                                       | -367.57<br>367.57          | 352.27   | 0.00                             | -15.30                          |
| 07/25/14     | 123.190   | FNMA POOL #254473 5.500% 10/01/17<br>123.1900 UNITS ACQUIRED ON 01/23/04                                      | -127.91<br>127.91          | 123.19   | 0.00                             | -4.72                           |
| 07/25/14     | 209.180   | FNMA POOL #545883 5.500% 9/01/17<br>81.1800 UNITS ACQUIRED ON 01/23/04<br>128.0000 UNITS ACQUIRED ON 01/23/04 | -217.19<br>84.29<br>132.90 | 209.18   | 0.00                             | -8.01                           |
| 07/25/14     | 57.990    | FNMA POOL #633499 6.000% 5/01/17<br>57.9900 UNITS ACQUIRED ON 01/23/04                                        | -60.89<br>60.89            | 57.99    | 0.00                             | -2.90                           |
| 07/25/14     | 31.380    | FNMA POOL #648353 6.000% 6/01/17<br>31.3800 UNITS ACQUIRED ON 01/23/04                                        | -32.95<br>32.95            | 31.38    | 0.00                             | -1.57                           |
| 07/25/14     | 163.080   | FNMA POOL #725252 6.000% 10/01/18<br>163.0800 UNITS ACQUIRED ON 01/23/04                                      | -171.23<br>171.23          | 163.08   | 0.00                             | -8.15                           |
| 07/25/14     | 1,202.680 | FNMA POOL #794348 5.000% 9/01/34<br>1,202.6800 UNITS ACQUIRED ON 09/09/04                                     | -1,191.03<br>1,191.03      | 1,202.68 | 0.00                             | 11.65                           |
| 07/25/14     | 45.460    | FNMA POOL #825743 4.500% 7/01/35<br>45.4600 UNITS ACQUIRED ON 11/10/10                                        | -47.90<br>47.90            | 45.46    | 0.00                             | -2.44                           |
| 07/25/14     | 385.910   | FNMA POOL #844809 5.000% 11/01/35<br>385.9100 UNITS ACQUIRED ON 06/22/06                                      | -379.59<br>379.59          | 385.91   | 0.00                             | 6.32                            |
| 07/25/14     | 1,637.750 | FNMA POOL #848355 5.000% 8/01/35<br>1,637.7500 UNITS ACQUIRED ON 12/21/05                                     | -1,624.11<br>1,624.11      | 1,637.75 | 0.00                             | 13.64                           |
| 07/25/14     | 13.600    | FNMA POOL #880289 5.500% 3/01/36<br>13.6000 UNITS ACQUIRED ON 10/26/06                                        | -13.43<br>13.43            | 13.60    | 0.00                             | 0.17                            |
| 07/25/14     | 13.730    | FNMA POOL #881437 6.000% 7/01/36<br>13.7300 UNITS ACQUIRED ON 04/17/08                                        | -13.97<br>13.97            | 13.73    | 0.00                             | -0.24                           |

40 of 42

THE PRIVATE BANK



Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: July 1, 2014 - July 31, 2014

Account Number 8125898565

### REALIZED GAIN/LOSS DETAIL (continued)

| DATE SOLD         | QUANTITY   | ASSET DESCRIPTION                                                            | COST BASIS              | PROCEEDS     | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-------------------|------------|------------------------------------------------------------------------------|-------------------------|--------------|----------------------------------|---------------------------------|
| 07/25/14          | 1,078.650  | FNMA POOL #881442 5.500% 4/01/36<br>1,078.6500 UNITS ACQUIRED ON 05/01/06    | -1,070.49<br>1,070.49   | 1,078.65     | 0.00                             | 8.16                            |
| 07/25/14          | 513.000    | FNMA POOL #903489 6.000% 9/01/36<br>513.0000 UNITS ACQUIRED ON 10/26/06      | -514.72<br>514.72       | 513.00       | 0.00                             | -1.72                           |
| 07/25/14          | 73.950     | FNMA POOL #947408 6.000% 10/01/22<br>73.9500 UNITS ACQUIRED ON 05/07/08      | -76.19<br>76.19         | 73.95        | 0.00                             | -2.24                           |
| 07/21/14          | 742.230    | GNMA II POOL #MA0756 2.500% 2/20/28<br>742.2300 UNITS ACQUIRED ON 03/06/13   | -773.89<br>773.89       | 742.23       | 0.00                             | -31.66                          |
| 07/21/14          | 1,117.850  | GNMA II POOL #MA1065 3.000% 6/20/28<br>1,117.8500 UNITS ACQUIRED ON 08/20/13 | -1,137.41<br>1,137.41   | 1,117.85     | -19.56                           | 0.00                            |
| 07/15/14          | 13.840     | GNMA POOL #781380 7.500% 12/15/31<br>13.8400 UNITS ACQUIRED ON 08/22/03      | -14.70<br>14.70         | 13.84        | 0.00                             | -0.86                           |
| 07/15/14          | 332.250    | GNMA POOL #781577 6.500% 3/15/33<br>332.2500 UNITS ACQUIRED ON 07/08/03      | -348.81<br>348.81       | 332.25       | 0.00                             | -16.56                          |
| 07/15/14          | 13.170     | GNMA POOL #781699 7.000% 12/15/33<br>13.1700 UNITS ACQUIRED ON 12/22/03      | -14.05<br>14.05         | 13.17        | 0.00                             | -0.88                           |
| 07/15/14          | 72.220     | MORGAN STANLEY CAPIT 5.610% 4/15/49<br>72.2200 UNITS ACQUIRED ON 09/19/07    | -72.65<br>72.65         | 72.22        | 0.00                             | -0.43                           |
| 07/15/14          | 75,000.000 | SBC COMMUNICATIONS 5.625% 6/15/16<br>75,000.0000 UNITS ACQUIRED ON 09/26/07  | -74,322.00<br>74,322.00 | 82,106.80    | 0.00                             | 7,784.80                        |
| Total This Period |            |                                                                              | -\$92,619.36            | \$100,184.79 | -\$19.56                         | \$7,584.99                      |

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes.



Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: August 1, 2014 - August 31, 2014

Account Number 8125898565

## REALIZED GAIN/LOSS DETAIL

| DATE SOLD | QUANTITY  | ASSET DESCRIPTION                                                           | COST BASIS             | PROCEEDS | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-----------|-----------|-----------------------------------------------------------------------------|------------------------|----------|----------------------------------|---------------------------------|
| 08/15/14  | 44,420    | FHLMC POOL #A40746 5.500% 12/01/35<br>44,4200 UNITS ACQUIRED ON 12/12/05    | - \$43.91<br>43.91     | \$44.42  | \$0.00                           | \$0.51                          |
| 08/15/14  | 297,670   | FHLMC POOL #A41394 5.000% 1/01/36<br>297,6700 UNITS ACQUIRED ON 10/24/06    | - 294.54<br>294.54     | 297.67   | 0.00                             | 3.13                            |
| 08/15/14  | 1,182,650 | FHLMC POOL #A50327 6.000% 7/01/36<br>1,182,6500 UNITS ACQUIRED ON 07/20/06  | - 1,170.27<br>1,170.27 | 1,182.65 | 0.00                             | 12.38                           |
| 08/15/14  | 631,270   | FHLMC POOL #A91267 4.500% 2/01/40<br>631,2700 UNITS ACQUIRED ON 03/26/10    | - 633.69<br>633.69     | 631.27   | 0.00                             | - 2.42                          |
| 08/15/14  | 119,190   | FHLMC POOL #A95709 4.000% 12/01/40<br>119,1900 UNITS ACQUIRED ON 03/02/11   | - 118.22<br>118.22     | 119.19   | 0.00                             | 0.97                            |
| 08/15/14  | 415,780   | FHLMC POOL #A97259 4.000% 2/01/41<br>415,7800 UNITS ACQUIRED ON 04/06/11    | - 410.94<br>410.94     | 415.78   | 0.00                             | 4.84                            |
| 08/15/14  | 338,410   | FHLMC POOL #A97599 4.000% 3/01/41<br>338,4100 UNITS ACQUIRED ON 02/01/12    | - 357.60<br>357.60     | 338.41   | 0.00                             | - 19.19                         |
| 08/15/14  | 435,650   | FHLMC POOL #G02307 5.000% 8/01/36<br>435,6500 UNITS ACQUIRED ON 08/21/06    | - 431.39<br>431.39     | 435.65   | 0.00                             | 4.26                            |
| 08/15/14  | 168,510   | FHLMC POOL #G04251 6.500% 4/01/38<br>168,5100 UNITS ACQUIRED ON 07/02/08    | - 173.43<br>173.43     | 168.51   | 0.00                             | - 4.92                          |
| 08/15/14  | 446,970   | FHLMC POOL #G08015 5.500% 10/01/34<br>446,9700 UNITS ACQUIRED ON 12/10/04   | - 456.01<br>456.01     | 446.97   | 0.00                             | - 9.04                          |
| 08/15/14  | 162,610   | FHLMC POOL #G08122 5.500% 4/01/36<br>162,6100 UNITS ACQUIRED ON 05/19/06    | - 161.46<br>161.46     | 162.61   | 0.00                             | 1.15                            |
| 08/15/14  | 279,380   | FHLMC POOL #G12430 4.500% 11/01/21<br>279,3800 UNITS ACQUIRED ON 03/28/07   | - 277.83<br>277.83     | 279.38   | 0.00                             | 1.55                            |
| 08/15/14  | 493,220   | FHLMC POOL #G12486 5.000% 7/01/21<br>493,2200 UNITS ACQUIRED ON 02/15/07    | - 488.91<br>488.91     | 493.22   | 0.00                             | 4.31                            |
| 08/15/14  | 92,210    | FHLMC POOL #G12818 6.000% 10/01/22<br>92,2100 UNITS ACQUIRED ON 05/07/08    | - 95.01<br>95.01       | 92.21    | 0.00                             | - 2.80                          |
| 08/15/14  | 4,525,100 | FHLMC POOL #Q05098 3.500% 12/01/41<br>4,525,1000 UNITS ACQUIRED ON 11/28/11 | - 4,584.14<br>4,584.14 | 4,525.10 | 0.00                             | - 59.04                         |
| 08/15/14  | 167,640   | FHLMC POOL #Q07479 3.500% 4/01/42<br>167,6400 UNITS ACQUIRED ON 05/10/12    | - 174.84<br>174.84     | 167.64   | 0.00                             | - 7.20                          |
| 08/25/14  | 339,090   | FNMA POOL #AB1500 4.000% 9/01/40<br>339,0900 UNITS ACQUIRED ON 09/27/10     | - 349.42<br>349.42     | 339.09   | 0.00                             | - 10.33                         |

41 of 44

THE PRIVATE BANK



Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: August 1, 2014 - August 31, 2014

Account Number 8125898565

### REALIZED GAIN/LOSS DETAIL (continued)

| DATE SOLD | QUANTITY  | ASSET DESCRIPTION                                                                                             | COST BASIS                 | PROCEEDS | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-----------|-----------|---------------------------------------------------------------------------------------------------------------|----------------------------|----------|----------------------------------|---------------------------------|
| 08/25/14  | 454.390   | FNMA POOL #AC2810 4.500% 9/01/39<br>454.3900 UNITS ACQUIRED ON 09/25/09                                       | -459.57<br>459.57          | 454.39   | 0.00                             | -5.18                           |
| 08/25/14  | 467.410   | FNMA POOL #AH8423 4.500% 4/01/41<br>467.4100 UNITS ACQUIRED ON 05/25/11                                       | -484.65<br>484.65          | 467.41   | 0.00                             | -17.24                          |
| 08/25/14  | 2,513.040 | FNMA POOL #AO8180 3.000% 9/01/42<br>2,513.0400 UNITS ACQUIRED ON 10/02/12                                     | -2,664.21<br>2,664.21      | 2,513.04 | 0.00                             | -151.17                         |
| 08/25/14  | 865.700   | FNMA POOL #AR6381 3.000% 2/01/43<br>865.7000 UNITS ACQUIRED ON 03/22/13                                       | -891.81<br>891.81          | 865.70   | 0.00                             | -26.11                          |
| 08/25/14  | 316.160   | FNMA POOL #254263 6.500% 3/01/32<br>316.1600 UNITS ACQUIRED ON 05/16/03                                       | -329.89<br>329.89          | 316.16   | 0.00                             | -13.73                          |
| 08/25/14  | 113.670   | FNMA POOL #254473 5.500% 10/01/17<br>113.6700 UNITS ACQUIRED ON 01/23/04                                      | -118.02<br>118.02          | 113.67   | 0.00                             | -4.35                           |
| 08/25/14  | 226.050   | FNMA POOL #545883 5.500% 9/01/17<br>87.7300 UNITS ACQUIRED ON 01/23/04<br>138.3200 UNITS ACQUIRED ON 01/23/04 | -234.70<br>91.09<br>143.61 | 226.05   | 0.00                             | -8.65                           |
| 08/25/14  | 53.430    | FNMA POOL #633499 6.000% 5/01/17<br>53.4300 UNITS ACQUIRED ON 01/23/04                                        | -56.10<br>56.10            | 53.43    | 0.00                             | -2.67                           |
| 08/25/14  | 31.250    | FNMA POOL #648353 6.000% 6/01/17<br>31.2500 UNITS ACQUIRED ON 01/23/04                                        | -32.81<br>32.81            | 31.25    | 0.00                             | -1.56                           |
| 08/25/14  | 168.280   | FNMA POOL #725252 6.000% 10/01/18<br>168.2800 UNITS ACQUIRED ON 01/23/04                                      | -176.69<br>176.69          | 168.28   | 0.00                             | -8.41                           |
| 08/25/14  | 19.100    | FNMA POOL #794348 5.000% 9/01/34<br>19.1000 UNITS ACQUIRED ON 09/09/04                                        | -18.91<br>18.91            | 19.10    | 0.00                             | 0.19                            |
| 08/25/14  | 45.660    | FNMA POOL #825743 4.500% 7/01/35<br>45.6600 UNITS ACQUIRED ON 11/10/10                                        | -48.11<br>48.11            | 45.66    | 0.00                             | -2.45                           |
| 08/25/14  | 204.540   | FNMA POOL #844809 5.000% 11/01/35<br>204.5400 UNITS ACQUIRED ON 06/22/06                                      | -201.26<br>201.26          | 204.54   | 0.00                             | 3.28                            |
| 08/25/14  | 1,557.790 | FNMA POOL #848355 5.000% 8/01/35<br>1,557.7900 UNITS ACQUIRED ON 12/21/05                                     | -1,545.11<br>1,545.11      | 1,557.79 | 0.00                             | 12.68                           |
| 08/25/14  | 13.180    | FNMA POOL #880289 5.500% 3/01/36<br>13.1800 UNITS ACQUIRED ON 10/26/06                                        | -13.02<br>13.02            | 13.18    | 0.00                             | 0.16                            |
| 08/25/14  | 13.280    | FNMA POOL #881437 6.000% 7/01/36<br>13.2800 UNITS ACQUIRED ON 04/17/08                                        | -13.51<br>13.51            | 13.28    | 0.00                             | -0.23                           |

42 of 44

THE PRIVATE BANK



Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: August 1, 2014 - August 31, 2014

Account Number 8125898565

### REALIZED GAIN/LOSS DETAIL (continued)

| DATE<br>SOLD      | QUANTITY  | ASSET<br>DESCRIPTION                                                         | COST BASIS             | PROCEEDS    | SHORT TERM<br>REALIZED<br>GAIN/LOSS | LONG TERM<br>REALIZED<br>GAIN/LOSS |
|-------------------|-----------|------------------------------------------------------------------------------|------------------------|-------------|-------------------------------------|------------------------------------|
| 08/25/14          | 2,291.210 | FNMA POOL #881442 5.500% 4/01/36<br>2,291.2100 UNITS ACQUIRED ON 05/01/06    | - 2,274.28<br>2,274.28 | 2,291.21    | 0.00                                | 16.93                              |
| 08/25/14          | 6.320     | FNMA POOL #903489 6.000% 9/01/36<br>6.3200 UNITS ACQUIRED ON 10/26/06        | - 6.34<br>6.34         | 6.32        | 0.00                                | - 0.02                             |
| 08/25/14          | 758.820   | FNMA POOL #947408 6.000% 10/01/22<br>758.8200 UNITS ACQUIRED ON 05/07/08     | - 781.82<br>781.82     | 758.82      | 0.00                                | - 23.00                            |
| 08/20/14          | 968.660   | GNMA II POOL #MA0756 2.500% 2/20/28<br>968.6600 UNITS ACQUIRED ON 03/06/13   | - 1,009.98<br>1,009.98 | 968.66      | 0.00                                | - 41.32                            |
| 08/20/14          | 1,849.110 | GNMA II POOL #MA1065 3.000% 6/20/28<br>1,849.1100 UNITS ACQUIRED ON 08/20/13 | - 1,881.47<br>1,881.47 | 1,849.11    | - 32.36                             | 0.00                               |
| 08/15/14          | 19.500    | GNMA POOL #781380 7.500% 12/15/31<br>19.5000 UNITS ACQUIRED ON 08/22/03      | - 20.71<br>20.71       | 19.50       | 0.00                                | - 1.21                             |
| 08/15/14          | 207.610   | GNMA POOL #781577 6.500% 3/15/33<br>207.6100 UNITS ACQUIRED ON 07/08/03      | - 217.96<br>217.96     | 207.61      | 0.00                                | - 10.35                            |
| 08/15/14          | 8.100     | GNMA POOL #781699 7.000% 12/15/33<br>8.1000 UNITS ACQUIRED ON 12/22/03       | - 8.64<br>8.64         | 8.10        | 0.00                                | - 0.54                             |
| 08/15/14          | 54.680    | MORGAN STANLEY CAPIT 5.610% 4/15/49<br>54.6800 UNITS ACQUIRED ON 09/19/07    | - 55.01<br>55.01       | 54.68       | 0.00                                | - 0.33                             |
| Total This Period |           |                                                                              | - \$23,766.19          | \$23,366.71 | - \$32.36                           | - \$367.12                         |

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes.





Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: September 1, 2014 - September 30, 2014

Account Number 8125898565

## REALIZED GAIN/LOSS DETAIL

| DATE SOLD | QUANTITY  | ASSET DESCRIPTION                                                           | COST BASIS               | PROCEEDS   | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-----------|-----------|-----------------------------------------------------------------------------|--------------------------|------------|----------------------------------|---------------------------------|
| 09/15/14  | 1,747.560 | FHLMC POOL #A40746 5.500% 12/01/35<br>1,747.5600 UNITS ACQUIRED ON 12/12/05 | - \$1,727.51<br>1,727.51 | \$1,747.56 | \$0.00                           | \$20.05                         |
| 09/15/14  | 24.410    | FHLMC POOL #A41394 5.000% 1/01/36<br>24.4100 UNITS ACQUIRED ON 10/24/06     | -24.16<br>24.16          | 24.41      | 0.00                             | 0.25                            |
| 09/15/14  | 35.710    | FHLMC POOL #A50327 6.000% 7/01/36<br>35.7100 UNITS ACQUIRED ON 07/20/06     | -35.34<br>35.34          | 35.71      | 0.00                             | 0.37                            |
| 09/15/14  | 2,863.970 | FHLMC POOL #A91267 4.500% 2/01/40<br>2,863.9700 UNITS ACQUIRED ON 03/26/10  | -2,874.97<br>2,874.97    | 2,863.97   | 0.00                             | -11.00                          |
| 09/15/14  | 119.710   | FHLMC POOL #A95709 4.000% 12/01/40<br>119.7100 UNITS ACQUIRED ON 03/02/11   | -118.73<br>118.73        | 119.71     | 0.00                             | 0.98                            |
| 09/15/14  | 616.030   | FHLMC POOL #A97259 4.000% 2/01/41<br>616.0300 UNITS ACQUIRED ON 04/06/11    | -608.86<br>608.86        | 616.03     | 0.00                             | 7.17                            |
| 09/15/14  | 88.020    | FHLMC POOL #A97599 4.000% 3/01/41<br>88.0200 UNITS ACQUIRED ON 02/01/12     | -93.01<br>93.01          | 88.02      | 0.00                             | -4.99                           |
| 09/15/14  | 1,323.770 | FHLMC POOL #C91385 4.000% 8/01/31<br>1,323.7700 UNITS ACQUIRED ON 08/21/14  | -1,413.95<br>1,413.95    | 1,323.77   | -90.18                           | 0.00                            |
| 09/15/14  | 482.240   | FHLMC POOL #G02307 5.000% 8/01/36<br>482.2400 UNITS ACQUIRED ON 08/21/06    | -477.62<br>477.62        | 482.24     | 0.00                             | 4.62                            |
| 09/15/14  | 39.230    | FHLMC POOL #G04251 6.500% 4/01/38<br>39.2300 UNITS ACQUIRED ON 07/02/08     | -40.38<br>40.38          | 39.23      | 0.00                             | -1.15                           |
| 09/15/14  | 290.590   | FHLMC POOL #G08015 5.500% 10/01/34<br>290.5900 UNITS ACQUIRED ON 12/10/04   | -296.47<br>296.47        | 290.59     | 0.00                             | -5.88                           |
| 09/15/14  | 287.690   | FHLMC POOL #G08122 5.500% 4/01/36<br>287.6900 UNITS ACQUIRED ON 05/19/06    | -285.70<br>285.70        | 287.69     | 0.00                             | 1.99                            |
| 09/15/14  | 321.390   | FHLMC POOL #G12430 4.500% 11/01/21<br>321.3900 UNITS ACQUIRED ON 03/28/07   | -319.66<br>319.66        | 321.39     | 0.00                             | 1.73                            |
| 09/15/14  | 469.470   | FHLMC POOL #G12486 5.000% 7/01/21<br>469.4700 UNITS ACQUIRED ON 02/15/07    | -465.37<br>465.37        | 469.47     | 0.00                             | 4.10                            |
| 09/15/14  | 44.130    | FHLMC POOL #G12818 6.000% 10/01/22<br>44.1300 UNITS ACQUIRED ON 05/07/08    | -45.47<br>45.47          | 44.13      | 0.00                             | -1.34                           |
| 09/15/14  | 90.760    | FHLMC POOL #Q05098 3.500% 12/01/41<br>90.7600 UNITS ACQUIRED ON 11/28/11    | -91.94<br>91.94          | 90.76      | 0.00                             | -1.18                           |
| 09/15/14  | 786.140   | FHLMC POOL #Q07479 3.500% 4/01/42<br>786.1400 UNITS ACQUIRED ON 05/10/12    | -819.92<br>819.92        | 786.14     | 0.00                             | -33.78                          |
|           |           |                                                                             |                          |            |                                  | 37 of 40                        |

Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: September 1, 2014 - September 30, 2014

Account Number 8125898565

**WELLS  
FARGO**

**REALIZED GAIN/LOSS DETAIL (continued)**

| DATE<br>SOLD | QUANTITY  | ASSET<br>DESCRIPTION                                                                                          | COST BASIS                 | PROCEEDS | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|--------------|-----------|---------------------------------------------------------------------------------------------------------------|----------------------------|----------|----------------------------------|---------------------------------|
| 09/25/14     | 534.750   | FNMA POOL #AB1500 4.000% 9/01/40<br>534.7500 UNITS ACQUIRED ON 09/27/10                                       | -551.04<br>551.04          | 534.75   | 0.00                             | -16.29                          |
| 09/25/14     | 760.320   | FNMA POOL #AC2810 4.500% 9/01/39<br>760.3200 UNITS ACQUIRED ON 09/25/09                                       | -768.99<br>768.99          | 760.32   | 0.00                             | -8.67                           |
| 09/25/14     | 1,097.200 | FNMA POOL #AH8423 4.500% 4/01/41<br>1,097.2000 UNITS ACQUIRED ON 05/25/11                                     | -1,137.66<br>1,137.66      | 1,097.20 | 0.00                             | -40.46                          |
| 09/25/14     | 865.240   | FNMA POOL #AO8180 3.000% 9/01/42<br>865.2400 UNITS ACQUIRED ON 10/02/12                                       | -917.29<br>917.29          | 865.24   | 0.00                             | -52.05                          |
| 09/25/14     | 509.990   | FNMA POOL #AR6381 3.000% 2/01/43<br>509.9900 UNITS ACQUIRED ON 03/22/13                                       | -525.37<br>525.37          | 509.99   | 0.00                             | -15.38                          |
| 09/25/14     | 264.120   | FNMA POOL #254263 6.500% 3/01/32<br>264.1200 UNITS ACQUIRED ON 05/16/03                                       | -275.59<br>275.59          | 264.12   | 0.00                             | -11.47                          |
| 09/25/14     | 139.840   | FNMA POOL #254473 5.500% 10/01/17<br>139.8400 UNITS ACQUIRED ON 01/23/04                                      | -145.19<br>145.19          | 139.84   | 0.00                             | -5.35                           |
| 09/25/14     | 184.930   | FNMA POOL #545883 5.500% 9/01/17<br>71.7700 UNITS ACQUIRED ON 01/23/04<br>113.1600 UNITS ACQUIRED ON 01/23/04 | -192.01<br>74.52<br>117.49 | 184.93   | 0.00                             | -7.08                           |
| 09/25/14     | 53.800    | FNMA POOL #633499 6.000% 5/01/17<br>53.8000 UNITS ACQUIRED ON 01/23/04                                        | -56.49<br>56.49            | 53.80    | 0.00                             | -2.69                           |
| 09/25/14     | 33.420    | FNMA POOL #648353 6.000% 6/01/17<br>33.4200 UNITS ACQUIRED ON 01/23/04                                        | -35.09<br>35.09            | 33.42    | 0.00                             | -1.67                           |
| 09/25/14     | 164.530   | FNMA POOL #725252 6.000% 10/01/18<br>164.5300 UNITS ACQUIRED ON 01/23/04                                      | -172.76<br>172.76          | 164.53   | 0.00                             | -8.23                           |
| 09/25/14     | 19.190    | FNMA POOL #794348 5.000% 9/01/34<br>19.1900 UNITS ACQUIRED ON 09/09/04                                        | -19.00<br>19.00            | 19.19    | 0.00                             | 0.19                            |
| 09/25/14     | 6,048.750 | FNMA POOL #825743 4.500% 7/01/35<br>6,048.7500 UNITS ACQUIRED ON 11/10/10                                     | -6,373.87<br>6,373.87      | 6,048.75 | 0.00                             | -325.12                         |
| 09/25/14     | 311.650   | FNMA POOL #844809 5.000% 11/01/35<br>311.6500 UNITS ACQUIRED ON 06/22/06                                      | -306.77<br>306.77          | 311.65   | 0.00                             | 4.88                            |
| 09/25/14     | 393.150   | FNMA POOL #848355 5.000% 8/01/35<br>393.1500 UNITS ACQUIRED ON 12/21/05                                       | -390.02<br>390.02          | 393.15   | 0.00                             | 3.13                            |
| 09/25/14     | 13.260    | FNMA POOL #880289 5.500% 3/01/36<br>13.2600 UNITS ACQUIRED ON 10/26/06                                        | -13.10<br>13.10            | 13.26    | 0.00                             | 0.16                            |

38 of 40



123464



Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: September 1, 2014 - September 30, 2014

Account Number 8125898565

**REALIZED GAIN/LOSS DETAIL (continued)**

| DATE SOLD         | QUANTITY   | ASSET DESCRIPTION                                                                                                    | COST BASIS                          | PROCEEDS    | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-------------------|------------|----------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------|----------------------------------|---------------------------------|
| 09/25/14          | 733.570    | FNMA POOL #881437 6.000% 7/01/36<br>733.5700 UNITS ACQUIRED ON 04/17/08                                              | -746.29<br>746.29                   | 733.57      | 0.00                             | -12.72                          |
| 09/25/14          | 946.680    | FNMA POOL #881442 5.500% 4/01/36<br>946.6800 UNITS ACQUIRED ON 05/01/06                                              | -939.84<br>939.84                   | 946.68      | 0.00                             | 6.84                            |
| 09/25/14          | 6.360      | FNMA POOL #903489 6.000% 9/01/36<br>6.3600 UNITS ACQUIRED ON 10/26/06                                                | -6.38<br>6.38                       | 6.36        | 0.00                             | -0.02                           |
| 09/25/14          | 70.380     | FNMA POOL #947408 6.000% 10/01/22<br>70.3800 UNITS ACQUIRED ON 05/07/08                                              | -72.51<br>72.51                     | 70.38       | 0.00                             | -2.13                           |
| 09/22/14          | 904.760    | GNMA II POOL #MA0756 2.500% 2/20/28<br>904.7600 UNITS ACQUIRED ON 03/06/13                                           | -943.35<br>943.35                   | 904.76      | 0.00                             | -38.59                          |
| 09/22/14          | 1,227.180  | GNMA II POOL #MA1065 3.000% 6/20/28<br>1,227.1800 UNITS ACQUIRED ON 08/20/13                                         | -1,248.66<br>1,248.66               | 1,227.18    | 0.00                             | -21.48                          |
| 09/15/14          | 26.120     | GNMA POOL #781380 7.500% 12/15/31<br>26.1200 UNITS ACQUIRED ON 08/22/03                                              | -27.74<br>27.74                     | 26.12       | 0.00                             | -1.62                           |
| 09/15/14          | 158.830    | GNMA POOL #781577 6.500% 3/15/33<br>158.8300 UNITS ACQUIRED ON 07/08/03                                              | -166.75<br>166.75                   | 158.83      | 0.00                             | -7.92                           |
| 09/15/14          | 43.200     | GNMA POOL #781699 7.000% 12/15/33<br>43.2000 UNITS ACQUIRED ON 12/22/03                                              | -46.09<br>46.09                     | 43.20       | 0.00                             | -2.89                           |
| 09/15/14          | 270.390    | MORGAN STANLEY CAPIT 5.610% 4/15/49<br>270.3900 UNITS ACQUIRED ON 09/19/07                                           | -272.01<br>272.01                   | 270.39      | 0.00                             | -1.62                           |
| 09/30/14          | 30,000.000 | U S TREASURY NOTES 4.625% 2/15/17<br>5,000.0000 UNITS ACQUIRED ON 08/30/07<br>25,000.0000 UNITS ACQUIRED ON 12/31/12 | -34,188.67<br>5,044.14<br>29,144.53 | 32,702.34   | 0.00                             | -1,486.33                       |
| Total This Period |            |                                                                                                                      | -\$60,277.59                        | \$58,114.77 | -\$90.18                         | -\$2,072.64                     |

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes.

**REALIZED GAIN/LOSS DETAIL**

| DATE<br>SOLD | QUANTITY   | ASSET<br>DESCRIPTION                                                         | COST BASIS               | PROCEEDS  | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|--------------|------------|------------------------------------------------------------------------------|--------------------------|-----------|----------------------------------|---------------------------------|
| 10/15/14     | 42.060     | FHLMC POOL #A40746 5.500% 12/01/35<br>42.0600 UNITS ACQUIRED ON 12/12/05     | - \$41.58<br>41.58       | \$42.06   | \$0.00                           | \$0.48                          |
| 10/15/14     | 402.920    | FHLMC POOL #A41394 5.000% 1/01/36<br>402.9200 UNITS ACQUIRED ON 10/24/06     | - 398.88<br>398.88       | 402.92    | 0.00                             | 4.04                            |
| 10/15/14     | 39.490     | FHLMC POOL #A50327 6.000% 7/01/36<br>39.4900 UNITS ACQUIRED ON 07/20/06      | - 39.08<br>39.08         | 39.49     | 0.00                             | 0.41                            |
| 10/15/14     | 124.940    | FHLMC POOL #A91267 4.500% 2/01/40<br>124.9400 UNITS ACQUIRED ON 03/26/10     | - 125.42<br>125.42       | 124.94    | 0.00                             | - 0.48                          |
| 10/27/14     | 64,524.960 | FHLMC POOL #A91267 4.500% 2/01/40<br>64,524.9600 UNITS ACQUIRED ON 03/26/10  | - 64,772.74<br>64,772.74 | 69,561.69 | 0.00                             | 4,788.95                        |
| 10/15/14     | 125.010    | FHLMC POOL #A95709 4.000% 12/01/40<br>125.0100 UNITS ACQUIRED ON 03/02/11    | - 123.99<br>123.99       | 125.01    | 0.00                             | 1.02                            |
| 10/27/14     | 65,491.680 | FHLMC POOL #A95709 4.000% 12/01/40<br>65,491.6800 UNITS ACQUIRED ON 03/02/11 | - 64,956.09<br>64,956.09 | 69,368.59 | 0.00                             | 4,412.50                        |
| 10/15/14     | 620.540    | FHLMC POOL #A97259 4.000% 2/01/41<br>620.5400 UNITS ACQUIRED ON 04/06/11     | - 613.32<br>613.32       | 620.54    | 0.00                             | 7.22                            |
| 10/15/14     | 1,214.140  | FHLMC POOL #A97599 4.000% 3/01/41<br>1,214.1400 UNITS ACQUIRED ON 02/01/12   | - 1,283.00<br>1,283.00   | 1,214.14  | 0.00                             | - 68.86                         |
| 10/15/14     | 880.820    | FHLMC POOL #C91385 4.000% 8/01/31<br>880.8200 UNITS ACQUIRED ON 08/21/14     | - 940.83<br>940.83       | 880.82    | - 60.01                          | 0.00                            |
| 10/15/14     | 665.100    | FHLMC POOL #G02307 5.000% 8/01/36<br>665.1000 UNITS ACQUIRED ON 08/21/06     | - 658.87<br>658.87       | 665.10    | 0.00                             | 6.23                            |
| 10/15/14     | 8.740      | FHLMC POOL #G04251 6.500% 4/01/38<br>8.7400 UNITS ACQUIRED ON 07/02/08       | - 9.00<br>9.00           | 8.74      | 0.00                             | - 0.26                          |
| 10/15/14     | 327.780    | FHLMC POOL #G08015 5.500% 10/01/34<br>327.7800 UNITS ACQUIRED ON 12/10/04    | - 334.41<br>334.41       | 327.78    | 0.00                             | - 6.63                          |
| 10/15/14     | 517.110    | FHLMC POOL #G08122 5.500% 4/01/36<br>517.1100 UNITS ACQUIRED ON 05/19/06     | - 513.61<br>513.61       | 517.11    | 0.00                             | 3.50                            |
| 10/15/14     | 216.530    | FHLMC POOL #G12430 4.500% 11/01/21<br>216.5300 UNITS ACQUIRED ON 03/28/07    | - 215.39<br>215.39       | 216.53    | 0.00                             | 1.14                            |
| 10/15/14     | 289.000    | FHLMC POOL #G12486 5.000% 7/01/21<br>289.0000 UNITS ACQUIRED ON 02/15/07     | - 286.47<br>286.47       | 289.00    | 0.00                             | 2.53                            |
| 10/15/14     | 48.290     | FHLMC POOL #G12818 6.000% 10/01/22<br>48.2900 UNITS ACQUIRED ON 05/07/08     | - 49.75<br>49.75         | 48.29     | 0.00                             | - 1.46                          |
|              |            |                                                                              |                          |           |                                  | <b>41 of 45</b>                 |



Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: October 1, 2014 - October 31, 2014

Account Number 8125898565

**REALIZED GAIN/LOSS DETAIL** (continued)

| DATE SOLD | QUANTITY    | ASSET DESCRIPTION                                                                                                 | COST BASIS                  | PROCEEDS   | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-----------|-------------|-------------------------------------------------------------------------------------------------------------------|-----------------------------|------------|----------------------------------|---------------------------------|
| 10/15/14  | 91.100      | FHLMC POOL #Q05098 3.500% 12/01/41<br>91.1000 UNITS ACQUIRED ON 11/28/11                                          | - 92.29<br>92.29            | 91.10      | 0.00                             | - 1.19                          |
| 10/27/14  | 45,812.350  | FHLMC POOL #Q05098 3.500% 12/01/41<br>45,812.3500 UNITS ACQUIRED ON 11/28/11                                      | - 46,410.07<br>46,410.07    | 47,217.21  | 0.00                             | 807.14                          |
| 10/15/14  | 438.520     | FHLMC POOL #Q07479 3.500% 4/01/42<br>438.5200 UNITS ACQUIRED ON 05/10/12                                          | - 457.36<br>457.36          | 438.52     | 0.00                             | - 18.84                         |
| 10/27/14  | 81,409.100  | FHLMC POOL #Q07479 3.500% 4/01/42<br>81,409.1000 UNITS ACQUIRED ON 05/10/12                                       | - 84,907.14<br>84,907.14    | 83,976.09  | 0.00                             | - 931.05                        |
| 10/27/14  | 322.390     | FNMA POOL #AB1500 4.000% 9/01/40<br>322.3900 UNITS ACQUIRED ON 09/27/10                                           | - 332.21<br>332.21          | 322.39     | 0.00                             | - 9.82                          |
| 10/27/14  | 656.720     | FNMA POOL #AC2810 4.500% 9/01/39<br>656.7200 UNITS ACQUIRED ON 09/25/09                                           | - 664.21<br>664.21          | 656.72     | 0.00                             | - 7.49                          |
| 10/27/14  | 415.890     | FNMA POOL #AH8423 4.500% 4/01/41<br>415.8900 UNITS ACQUIRED ON 05/25/11                                           | - 431.23<br>431.23          | 415.89     | 0.00                             | - 15.34                         |
| 10/27/14  | 204.370     | FNMA POOL #AO8180 3.000% 9/01/42<br>204.3700 UNITS ACQUIRED ON 10/02/12                                           | - 216.66<br>216.66          | 204.37     | 0.00                             | - 12.29                         |
| 10/27/14  | 107,272.070 | FNMA POOL #AO8180 3.000% 9/01/42<br>107,272.0700 UNITS ACQUIRED ON 10/02/12                                       | - 113,725.16<br>113,725.16  | 107,593.27 | 0.00                             | - 6,131.89                      |
| 10/27/14  | 210.190     | FNMA POOL #AR6381 3.000% 2/01/43<br>210.1900 UNITS ACQUIRED ON 03/22/13                                           | - 216.53<br>216.53          | 210.19     | 0.00                             | - 6.34                          |
| 10/27/14  | 369.980     | FNMA POOL #254263 6.500% 3/01/32<br>369.9800 UNITS ACQUIRED ON 05/16/03                                           | - 386.05<br>386.05          | 369.98     | 0.00                             | - 16.07                         |
| 10/27/14  | 117.520     | FNMA POOL #254473 5.500% 10/01/17<br>117.5200 UNITS ACQUIRED ON 01/23/04                                          | - 122.02<br>122.02          | 117.52     | 0.00                             | - 4.50                          |
| 10/27/14  | 232.610     | FNMA POOL #545883 5.500% 9/01/17<br>90,280.00 UNITS ACQUIRED ON 01/23/04<br>142,330.00 UNITS ACQUIRED ON 01/23/04 | - 241.52<br>93.74<br>147.78 | 232.61     | 0.00                             | - 8.91                          |
| 10/27/14  | 54.100      | FNMA POOL #633499 6.000% 5/01/17<br>54.1000 UNITS ACQUIRED ON 01/23/04                                            | - 56.81<br>56.81            | 54.10      | 0.00                             | - 2.71                          |
| 10/27/14  | 30.650      | FNMA POOL #648353 6.000% 6/01/17<br>30.6500 UNITS ACQUIRED ON 01/23/04                                            | - 32.18<br>32.18            | 30.65      | 0.00                             | - 1.53                          |
| 10/27/14  | 187.980     | FNMA POOL #725252 6.000% 10/01/18<br>187.9800 UNITS ACQUIRED ON 01/23/04                                          | - 197.38<br>197.38          | 187.98     | 0.00                             | - 9.40                          |

42 of 45



006282

Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: October 1, 2014 - October 31, 2014

Account Number 8125898565

**WELLS  
FARGO**

**REALIZED GAIN/LOSS DETAIL (continued)**

| DATE<br>SOLD | QUANTITY   | ASSET<br>DESCRIPTION                                                         | COST BASIS              | PROCEEDS  | SHORT TERM<br>REALIZED<br>GAIN/LOSS | LONG TERM<br>REALIZED<br>GAIN/LOSS |
|--------------|------------|------------------------------------------------------------------------------|-------------------------|-----------|-------------------------------------|------------------------------------|
| 10/27/14     | 19,280     | FNMA POOL #794348 5.000% 9/01/34<br>19,280 UNITS ACQUIRED ON 09/09/04        | -19.09<br>19.09         | 19.28     | 0.00                                | 0.19                               |
| 10/27/14     | 32,550     | FNMA POOL #825743 4.500% 7/01/35<br>32,550 UNITS ACQUIRED ON 11/10/10        | -34.30<br>34.30         | 32.55     | 0.00                                | -1.75                              |
| 10/27/14     | 375,530    | FNMA POOL #844809 5.000% 11/01/35<br>375,530 UNITS ACQUIRED ON 06/22/06      | -369.78<br>369.78       | 375.53    | 0.00                                | 5.75                               |
| 10/27/14     | 891,310    | FNMA POOL #848355 5.000% 8/01/35<br>891,310 UNITS ACQUIRED ON 12/21/05       | -884.37<br>884.37       | 891.31    | 0.00                                | 6.94                               |
| 10/27/14     | 13,280     | FNMA POOL #880289 5.500% 3/01/36<br>13,280 UNITS ACQUIRED ON 10/26/06        | -13.12<br>13.12         | 13.28     | 0.00                                | 0.16                               |
| 10/27/14     | 305,650    | FNMA POOL #881437 6.000% 7/01/36<br>305,650 UNITS ACQUIRED ON 04/17/08       | -310.95<br>310.95       | 305.65    | 0.00                                | -5.30                              |
| 10/27/14     | 3,388,840  | FNMA POOL #881442 5.500% 4/01/36<br>3,388,840 UNITS ACQUIRED ON 05/01/06     | -3,364.84<br>3,364.84   | 3,388.84  | 0.00                                | 24.00                              |
| 10/27/14     | 8,460      | FNMA POOL #903489 6.000% 9/01/36<br>8,460 UNITS ACQUIRED ON 10/26/06         | -8.49<br>8.49           | 8.46      | 0.00                                | -0.03                              |
| 10/27/14     | 345,740    | FNMA POOL #947408 6.000% 10/01/22<br>345,740 UNITS ACQUIRED ON 05/07/08      | -356.22<br>356.22       | 345.74    | 0.00                                | -10.48                             |
| 10/20/14     | 639,760    | GNMA II POOL #MA0756 2.500% 2/20/28<br>639,760 UNITS ACQUIRED ON 03/06/13    | -667.05<br>667.05       | 639.76    | 0.00                                | -27.29                             |
| 10/20/14     | 1,367,280  | GNMA II POOL #MA1065 3.000% 6/20/28<br>1,367,280 UNITS ACQUIRED ON 08/20/13  | -1,391.21<br>1,391.21   | 1,367.28  | 0.00                                | -23.93                             |
| 10/27/14     | 96,383,950 | GNMA II POOL #MA1065 3.000% 6/20/28<br>96,383,950 UNITS ACQUIRED ON 08/20/13 | -98,070.68<br>98,070.68 | 98,792.87 | 0.00                                | 722.19                             |
| 10/15/14     | 18,300     | GNMA POOL #781380 7.500% 12/15/31<br>18,300 UNITS ACQUIRED ON 08/22/03       | -19.43<br>19.43         | 18.30     | 0.00                                | -1.13                              |
| 10/15/14     | 149,680    | GNMA POOL #781577 6.500% 3/15/33<br>149,680 UNITS ACQUIRED ON 07/08/03       | -157.14<br>157.14       | 149.68    | 0.00                                | -7.46                              |
| 10/15/14     | 30,080     | GNMA POOL #781699 7.000% 12/15/33<br>30,080 UNITS ACQUIRED ON 12/22/03       | -32.09<br>32.09         | 30.08     | 0.00                                | -2.01                              |
| 10/31/14     | 75,000,000 | MEDTRONIC INC 4.450% 3/15/20<br>75,000,000 UNITS ACQUIRED ON 04/30/10        | -76,152.75<br>76,152.75 | 82,359.00 | 0.00                                | 6,206.25                           |



Account Statement For:  
MICHAEL GORDON F INC.

Period Covered October 1, 2014 - October 31, 2014

Account Number 8125898565

### REALIZED GAIN/LOSS DETAIL (continued)

| DATE SOLD         | QUANTITY    | ASSET DESCRIPTION                                                                                                    | COST BASIS                                            | PROCEEDS     | SHORT TERM REALIZED GAIN/LOSS | LONG TERM REALIZED GAIN/LOSS |
|-------------------|-------------|----------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|--------------|-------------------------------|------------------------------|
| 10/16/14          | 100,000.000 | US TREASURY NOTE 2.750% 11/15/23<br>40,000.0000 UNITS ACQUIRED ON 03/31/14<br>60,000.0000 UNITS ACQUIRED ON 12/27/13 | -98,829.08<br>40,059.55<br>58,769.53<br>-\$664,531.84 | 105,625.00   | 6,795.92                      | 0.00                         |
| Total This Period |             |                                                                                                                      |                                                       | \$680,933.95 | \$6,735.91                    | \$9,666.20                   |

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes.

### UNSETTLED TRADES

| DESCRIPTION                                                                                                                  | QUANTITY   | TRADE DATE | SETTLEMENT DATE | ACCRUED INTEREST | AMOUNT        |
|------------------------------------------------------------------------------------------------------------------------------|------------|------------|-----------------|------------------|---------------|
| <b>Purchases</b><br>DEUTSCHE BANK AG LON 2.500% 2/13/19<br>SYMBOL: DBA2519 CUSIP: 25152RV59<br>TRADE PRICE: 101.4780% OF PAR | 100,000.00 | 10/29/14   | 11/03/14        | -\$555.55        | -\$101,478.00 |
| Total Purchases                                                                                                              |            |            |                 | -\$555.55        | -\$101,478.00 |





Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: November 1, 2014 - November 30, 2014

Account Number 8125898565

## REALIZED GAIN/LOSS DETAIL

| DATE SOLD | QUANTITY   | ASSET DESCRIPTION                                                              | COST BASIS                 | PROCEEDS    | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-----------|------------|--------------------------------------------------------------------------------|----------------------------|-------------|----------------------------------|---------------------------------|
| 11/17/14  | 75,000.000 | ANHEUSER-BUSCH INBEV 5.375% 11/15/14<br>75,000.0000 UNITS ACQUIRED ON 03/29/12 | - \$83,353.50<br>83,353.50 | \$75,000.00 | \$0.00                           | - \$8,353.50                    |
| 11/17/14  | 41.900     | FHLMC POOL #A40746 5.500% 12/01/35<br>41.9000 UNITS ACQUIRED ON 12/12/05       | - 41.42<br>41.42           | 41.90       | 0.00                             | 0.48                            |
| 11/17/14  | 1,261.420  | FHLMC POOL #A41394 5.000% 1/01/36<br>1,261.4200 UNITS ACQUIRED ON 10/24/06     | - 1,249.04<br>1,249.04     | 1,261.42    | 0.00                             | 12.38                           |
| 11/17/14  | 1,133.880  | FHLMC POOL #A50327 6.000% 7/01/36<br>1,133.8800 UNITS ACQUIRED ON 07/20/06     | - 1,122.01<br>1,122.01     | 1,133.88    | 0.00                             | 11.87                           |
| 11/17/14  | 497.790    | FHLMC POOL #A97259 4.000% 2/01/41<br>497.7900 UNITS ACQUIRED ON 04/06/11       | - 492.47<br>492.47         | 497.79      | 0.00                             | 5.32                            |
| 11/17/14  | 1,103.880  | FHLMC POOL #A97599 4.000% 3/01/41<br>1,103.8800 UNITS ACQUIRED ON 02/01/12     | - 1,166.49<br>1,166.49     | 1,103.88    | 0.00                             | - 62.61                         |
| 11/17/14  | 1,279.690  | FHLMC POOL #C91385 4.000% 8/01/31<br>1,279.6900 UNITS ACQUIRED ON 08/21/14     | - 1,366.87<br>1,366.87     | 1,279.69    | - 87.18                          | 0.00                            |
| 11/17/14  | 528.330    | FHLMC POOL #G02307 5.000% 8/01/36<br>528.3300 UNITS ACQUIRED ON 08/21/06       | - 523.48<br>523.48         | 528.33      | 0.00                             | 4.85                            |
| 11/17/14  | 233.010    | FHLMC POOL #G04251 6.500% 4/01/38<br>233.0100 UNITS ACQUIRED ON 07/02/08       | - 239.82<br>239.82         | 233.01      | 0.00                             | - 6.81                          |
| 11/17/14  | 336.560    | FHLMC POOL #G08015 5.500% 10/01/34<br>336.5600 UNITS ACQUIRED ON 12/10/04      | - 343.37<br>343.37         | 336.56      | 0.00                             | - 6.81                          |
| 11/17/14  | 576.990    | FHLMC POOL #G08122 5.500% 4/01/36<br>576.9900 UNITS ACQUIRED ON 05/19/06       | - 573.16<br>573.16         | 576.99      | 0.00                             | 3.83                            |
| 11/17/14  | 239.490    | FHLMC POOL #G12430 4.500% 11/01/21<br>239.4900 UNITS ACQUIRED ON 03/28/07      | - 238.28<br>238.28         | 239.49      | 0.00                             | 1.21                            |
| 11/17/14  | 193.900    | FHLMC POOL #G12486 5.000% 7/01/21<br>193.9000 UNITS ACQUIRED ON 02/15/07       | - 192.20<br>192.20         | 193.90      | 0.00                             | 1.70                            |
| 11/17/14  | 65.000     | FHLMC POOL #G12818 6.000% 10/01/22<br>65.0000 UNITS ACQUIRED ON 05/07/08       | - 66.97<br>66.97           | 65.00       | 0.00                             | - 1.97                          |
| 11/25/14  | 363.390    | FNMA POOL #AB1500 4.000% 9/01/40<br>363.3900 UNITS ACQUIRED ON 09/27/10        | - 374.46<br>374.46         | 363.39      | 0.00                             | - 11.07                         |
| 11/25/14  | 470.700    | FNMA POOL #AC2810 4.500% 9/01/39<br>470.7000 UNITS ACQUIRED ON 09/25/09        | - 476.07<br>476.07         | 470.70      | 0.00                             | - 5.37                          |
| 11/25/14  | 185.140    | FNMA POOL #AH8423 4.500% 4/01/41<br>185.1400 UNITS ACQUIRED ON 05/25/11        | - 191.97<br>191.97         | 185.14      | 0.00                             | - 6.83                          |

36 of 39



074238





Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: November 1, 2014 - November 30, 2014

Account Number 8125898565

**REALIZED GAIN/LOSS DETAIL (continued)**

| DATE SOLD | QUANTITY  | ASSET DESCRIPTION                                                                                             | COST BASIS                 | PROCEEDS | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-----------|-----------|---------------------------------------------------------------------------------------------------------------|----------------------------|----------|----------------------------------|---------------------------------|
| 11/25/14  | 207.240   | FNMA POOL #AR6381 3.000% 2/01/13<br>207.2400 UNITS ACQUIRED ON 03/22/13                                       | -213.49<br>213.49          | 207.24   | 0.00                             | -6.25                           |
| 11/25/14  | 315.440   | FNMA POOL #254263 6.500% 3/01/32<br>315.4400 UNITS ACQUIRED ON 05/16/03                                       | -329.14<br>329.14          | 315.44   | 0.00                             | -13.70                          |
| 11/25/14  | 131.920   | FNMA POOL #254473 5.500% 10/01/17<br>131.9200 UNITS ACQUIRED ON 01/23/04                                      | -136.97<br>136.97          | 131.92   | 0.00                             | -5.05                           |
| 11/25/14  | 192.940   | FNMA POOL #545883 5.500% 9/01/17<br>74.8800 UNITS ACQUIRED ON 01/23/04<br>118.0600 UNITS ACQUIRED ON 01/23/04 | -200.33<br>77.75<br>122.58 | 192.94   | 0.00                             | -7.39                           |
| 11/25/14  | 154.600   | FNMA POOL #633499 6.000% 5/01/17<br>154.6000 UNITS ACQUIRED ON 01/23/04                                       | -162.33<br>162.33          | 154.60   | 0.00                             | -7.73                           |
| 11/25/14  | 28.610    | FNMA POOL #648353 6.000% 6/01/17<br>28.6100 UNITS ACQUIRED ON 01/23/04                                        | -30.04<br>30.04            | 28.61    | 0.00                             | -1.43                           |
| 11/25/14  | 197.400   | FNMA POOL #725252 6.000% 10/01/18<br>197.4000 UNITS ACQUIRED ON 01/23/04                                      | -207.27<br>207.27          | 197.40   | 0.00                             | -9.87                           |
| 11/25/14  | 18.910    | FNMA POOL #794348 5.000% 9/01/34<br>18.9100 UNITS ACQUIRED ON 09/09/04                                        | -18.73<br>18.73            | 18.91    | 0.00                             | 0.18                            |
| 11/25/14  | 32.690    | FNMA POOL #825743 4.500% 7/01/35<br>32.6900 UNITS ACQUIRED ON 11/10/10                                        | -34.45<br>34.45            | 32.69    | 0.00                             | -1.76                           |
| 11/25/14  | 307.010   | FNMA POOL #844809 5.000% 11/01/35<br>307.0100 UNITS ACQUIRED ON 06/22/06                                      | -302.40<br>302.40          | 307.01   | 0.00                             | 4.61                            |
| 11/25/14  | 827.070   | FNMA POOL #848355 5.000% 8/01/35<br>827.0700 UNITS ACQUIRED ON 12/21/05                                       | -820.77<br>820.77          | 827.07   | 0.00                             | 6.30                            |
| 11/25/14  | 13.370    | FNMA POOL #880289 5.500% 3/01/36<br>13.3700 UNITS ACQUIRED ON 10/26/06                                        | -13.21<br>13.21            | 13.37    | 0.00                             | 0.16                            |
| 11/25/14  | 9.920     | FNMA POOL #881437 6.000% 7/01/36<br>9.9200 UNITS ACQUIRED ON 04/17/08                                         | -10.09<br>10.09            | 9.92     | 0.00                             | -0.17                           |
| 11/25/14  | 2,056.950 | FNMA POOL #881442 5.500% 4/01/36<br>2,056.9500 UNITS ACQUIRED ON 05/01/06                                     | -2,042.67<br>2,042.67      | 2,056.95 | 0.00                             | 14.28                           |
| 11/25/14  | 6.540     | FNMA POOL #903489 6.000% 9/01/36<br>6.5400 UNITS ACQUIRED ON 10/26/06                                         | -6.56<br>6.56              | 6.54     | 0.00                             | -0.02                           |
| 11/25/14  | 74.760    | FNMA POOL #947408 6.000% 10/01/22<br>74.7600 UNITS ACQUIRED ON 05/07/08                                       | -77.03<br>77.03            | 74.76    | 0.00                             | -2.27                           |

37 of 39

Account Statement For:  
MICHAEL GORDON F INC.

Period Covered: November 1, 2014 - November 30, 2014

Account Number 8125898565



**REALIZED GAIN/LOSS DETAIL** (continued)

| DATE SOLD         | QUANTITY | ASSET DESCRIPTION                                                          | COST BASIS        | PROCEEDS    | SHORT TERM REALIZED GAIN/LOSS | LONG TERM REALIZED GAIN/LOSS |
|-------------------|----------|----------------------------------------------------------------------------|-------------------|-------------|-------------------------------|------------------------------|
| 11/20/14          | 774.900  | GNMA II POOL #MA0756 2.500% 2/20/28<br>774.9000 UNITS ACQUIRED ON 03/06/13 | -807.95<br>807.95 | 774.90      | 0.00                          | -33.05                       |
| 11/17/14          | 12.390   | GNMA POOL #781380 7.500% 12/15/31<br>12.3900 UNITS ACQUIRED ON 08/22/03    | -13.16<br>13.16   | 12.39       | 0.00                          | -0.77                        |
| 11/17/14          | 110.860  | GNMA POOL #781577 6.500% 3/15/33<br>110.8600 UNITS ACQUIRED ON 07/08/03    | -116.39<br>116.39 | 110.86      | 0.00                          | -5.53                        |
| 11/17/14          | 56.320   | GNMA POOL #781699 7.000% 12/15/33<br>56.3200 UNITS ACQUIRED ON 12/22/03    | -60.09<br>60.09   | 56.32       | 0.00                          | -3.77                        |
| Total This Period |          |                                                                            | -\$97,614.65      | \$89,040.91 | -\$87.18                      | -\$8,486.56                  |

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes.



074240

Account Statement For:  
MICHAEL GORDON FAGY

Period Covered: December 1, 2014 - December 31, 2014

Account Number 8125898565

**WELLS  
FARGO**

# **REALIZED GAIN/LOSS DETAIL**

| DATE<br>SOLD | QUANTITY  | ASSET<br>DESCRIPTION                                                        | COST BASIS               | PROCEEDS   | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|--------------|-----------|-----------------------------------------------------------------------------|--------------------------|------------|----------------------------------|---------------------------------|
| 12/15/14     | 1,329.700 | FHLMC POOL #A40746 5.500% 12/01/35<br>1,329.7000 UNITS ACQUIRED ON 12/12/05 | - \$1,314.44<br>1,314.44 | \$1,329.70 | \$0.00                           | \$15.26                         |
| 12/15/14     | 576.690   | FHLMC POOL #A41394 5.000% 1/01/36<br>576.6900 UNITS ACQUIRED ON 10/24/06    | -571.16<br>571.16        | 576.69     | 0.00                             | 5.53                            |
| 12/15/14     | 34.450    | FHLMC POOL #A50327 6.000% 7/01/36<br>34.4500 UNITS ACQUIRED ON 07/20/06     | -34.09<br>34.09          | 34.45      | 0.00                             | 0.36                            |
| 12/15/14     | 198.950   | FHLMC POOL #A97259 4.000% 2/01/41<br>198.9500 UNITS ACQUIRED ON 04/06/11    | -196.86<br>196.86        | 198.95     | 0.00                             | 2.09                            |
| 12/15/14     | 68.270    | FHLMC POOL #A97599 4.000% 3/01/41<br>68.2700 UNITS ACQUIRED ON 02/01/12     | -72.14<br>72.14          | 68.27      | 0.00                             | -3.87                           |
| 12/15/14     | 1,220.880 | FHLMC POOL #C91385 4.000% 8/01/31<br>1,220.8800 UNITS ACQUIRED ON 08/21/14  | -1,304.05<br>1,304.05    | 1,220.88   | -83.17                           | 0.00                            |
| 12/15/14     | 308.540   | FHLMC POOL #G02307 5.000% 8/01/36<br>308.5400 UNITS ACQUIRED ON 08/21/06    | -305.77<br>305.77        | 308.54     | 0.00                             | 2.77                            |
| 12/15/14     | 238.430   | FHLMC POOL #G04251 6.500% 4/01/38<br>238.4300 UNITS ACQUIRED ON 07/02/08    | -245.40<br>245.40        | 238.43     | 0.00                             | -6.97                           |
| 12/15/14     | 317.190   | FHLMC POOL #G08015 5.500% 10/01/34<br>317.1900 UNITS ACQUIRED ON 12/10/04   | -323.61<br>323.61        | 317.19     | 0.00                             | -6.42                           |
| 12/15/14     | 469.790   | FHLMC POOL #G08122 5.500% 4/01/36<br>469.7900 UNITS ACQUIRED ON 05/19/06    | -466.73<br>466.73        | 469.79     | 0.00                             | 3.06                            |
| 12/15/14     | 234.960   | FHLMC POOL #G12430 4.500% 11/01/21<br>234.9600 UNITS ACQUIRED ON 03/28/07   | -233.81<br>233.81        | 234.96     | 0.00                             | 1.15                            |
| 12/15/14     | 185.800   | FHLMC POOL #G12486 5.000% 7/01/21<br>185.8000 UNITS ACQUIRED ON 02/15/07    | -184.18<br>184.18        | 185.80     | 0.00                             | 1.62                            |
| 12/15/14     | 61.850    | FHLMC POOL #G12818 6.000% 10/01/22<br>61.8500 UNITS ACQUIRED ON 05/07/08    | -63.72<br>63.72          | 61.85      | 0.00                             | -1.87                           |
| 12/29/14     | 393.220   | FNMA POOL #AB1500 4.000% 9/01/40<br>393.2200 UNITS ACQUIRED ON 09/27/10     | -405.20<br>405.20        | 393.22     | 0.00                             | -11.98                          |
| 12/29/14     | 1,115.950 | FNMA POOL #AC2810 4.500% 9/01/39<br>1,115.9500 UNITS ACQUIRED ON 09/25/09   | -1,128.68<br>1,128.68    | 1,115.95   | 0.00                             | -12.73                          |
| 12/29/14     | 573.080   | FNMA POOL #AH8423 4.500% 4/01/41<br>573.0800 UNITS ACQUIRED ON 05/25/11     | -594.21<br>594.21        | 573.08     | 0.00                             | -21.13                          |
| 12/29/14     | 654.730   | FNMA POOL #AR6381 3.000% 2/01/43<br>654.7300 UNITS ACQUIRED ON 03/22/13     | -674.47<br>674.47        | 654.73     | 0.00                             | -19.74                          |
|              |           |                                                                             |                          |            |                                  | <b>36 of 39</b>                 |



398302



Account Statement For:  
MICHAEL GORDON F AGY

Period Covered: December 1, 2014 - December 31, 2014

Account Number 8125898565

**REALIZED GAIN/LOSS DETAIL (continued)**

| DATE SOLD | QUANTITY | ASSET DESCRIPTION                                                                                             | COST BASIS                 | PROCEEDS | SHORT TERM<br>REALIZED GAIN/LOSS | LONG TERM<br>REALIZED GAIN/LOSS |
|-----------|----------|---------------------------------------------------------------------------------------------------------------|----------------------------|----------|----------------------------------|---------------------------------|
| 12/29/14  | 274.190  | FNMA POOL #254263 6.500% 3/01/32<br>274.1900 UNITS ACQUIRED ON 05/16/03                                       | -286.10                    | 274.19   | 0.00                             | -11.91                          |
| 12/29/14  | 106.280  | FNMA POOL #254473 5.500% 10/01/17<br>106.2800 UNITS ACQUIRED ON 01/23/04                                      | -110.35                    | 106.28   | 0.00                             | -4.07                           |
| 12/29/14  | 220.230  | FNMA POOL #545883 5.500% 9/01/17<br>85.4700 UNITS ACQUIRED ON 01/23/04<br>134.7600 UNITS ACQUIRED ON 01/23/04 | -228.66<br>88.74<br>139.92 | 220.23   | 0.00                             | -8.43                           |
| 12/29/14  | 52.100   | FNMA POOL #633499 6.000% 5/01/17<br>52.1000 UNITS ACQUIRED ON 01/23/04                                        | -54.71                     | 52.10    | 0.00                             | -2.61                           |
| 12/29/14  | 28.760   | FNMA POOL #648353 6.000% 6/01/17<br>28.7600 UNITS ACQUIRED ON 01/23/04                                        | -30.20<br>30.20            | 28.76    | 0.00                             | -1.44                           |
| 12/29/14  | 188.870  | FNMA POOL #725252 6.000% 10/01/18<br>188.8700 UNITS ACQUIRED ON 01/23/04                                      | -198.31<br>198.31          | 188.87   | 0.00                             | -9.44                           |
| 12/29/14  | 18.760   | FNMA POOL #794348 5.000% 9/01/34<br>18.7600 UNITS ACQUIRED ON 09/09/04                                        | -18.58<br>18.58            | 18.76    | 0.00                             | 0.18                            |
| 12/29/14  | 32.830   | FNMA POOL #825743 4.500% 7/01/35<br>32.8300 UNITS ACQUIRED ON 11/10/10                                        | -34.59<br>34.59            | 32.83    | 0.00                             | -1.76                           |
| 12/29/14  | 293.230  | FNMA POOL #844809 5.000% 11/01/35<br>293.2300 UNITS ACQUIRED ON 06/22/06                                      | -288.93<br>288.93          | 293.23   | 0.00                             | 4.30                            |
| 12/29/14  | 62.950   | FNMA POOL #848355 5.000% 8/01/35<br>62.9500 UNITS ACQUIRED ON 12/21/05                                        | -62.48<br>62.48            | 62.95    | 0.00                             | 0.47                            |
| 12/29/14  | 291.040  | FNMA POOL #880289 5.500% 3/01/36<br>291.0400 UNITS ACQUIRED ON 10/26/06                                       | -287.51<br>287.51          | 291.04   | 0.00                             | 3.53                            |
| 12/29/14  | 10.700   | FNMA POOL #881437 6.000% 7/01/36<br>10.7000 UNITS ACQUIRED ON 04/17/08                                        | -10.89<br>10.89            | 10.70    | 0.00                             | -0.19                           |
| 12/29/14  | 27.410   | FNMA POOL #881442 5.500% 4/01/36<br>27.4100 UNITS ACQUIRED ON 05/01/06                                        | -27.22<br>27.22            | 27.41    | 0.00                             | 0.19                            |
| 12/29/14  | 369.760  | FNMA POOL #903489 6.000% 9/01/36<br>369.7600 UNITS ACQUIRED ON 10/26/06                                       | -371.00<br>371.00          | 369.76   | 0.00                             | -1.24                           |
| 12/29/14  | 68.800   | FNMA POOL #947408 6.000% 10/01/22<br>68.8000 UNITS ACQUIRED ON 05/07/08                                       | -70.89<br>70.89            | 68.80    | 0.00                             | -2.09                           |
| 12/22/14  | 663.800  | GNMA II POOL #MA0756 2.500% 2/20/28<br>663.8000 UNITS ACQUIRED ON 03/06/13                                    | -692.12<br>692.12          | 663.80   | 0.00                             | -28.32                          |

37 of 39

Account Statement For:  
MICHAEL GORDON F AGY

Period Covered: December 1, 2014 - December 31, 2014

Account Number 8125898565



# **REALIZED GAIN/LOSS DETAIL** *(continued)*

| DATE SOLD         | QUANTITY   | ASSET DESCRIPTION                                                          | COST BASIS               | PROCEEDS    | SHORT TERM REALIZED GAIN/LOSS | LONG TERM REALIZED GAIN/LOSS |
|-------------------|------------|----------------------------------------------------------------------------|--------------------------|-------------|-------------------------------|------------------------------|
| 12/15/14          | 12.150     | GNMA POOL #781380 7.500% 12/15/31<br>12.1500 UNITS ACQUIRED ON 08/22/03    | - 12.90<br>12.90         | 12.15       | 0.00                          | - 0.75                       |
| 12/15/14          | 117.990    | GNMA POOL #781577 6.500% 3/15/33<br>117.9900 UNITS ACQUIRED ON 07/08/03    | - 123.87<br>123.87       | 117.99      | 0.00                          | - 5.88                       |
| 12/15/14          | 14.030     | GNMA POOL #781699 7.000% 12/15/33<br>14.0300 UNITS ACQUIRED ON 12/22/03    | - 14.97<br>14.97         | 14.03       | 0.00                          | - 0.94                       |
| 12/15/14          | 995.720    | MORGAN STANLEY CAPIT 5.610% 4/15/49<br>995.7200 UNITS ACQUIRED ON 09/19/07 | - 1,001.67<br>1,001.67   | 995.72      | 0.00                          | - 5.95                       |
| 12/23/14          | 50,000.000 | US TREASURY NOTE 1.000% 10/31/16<br>50,000.0000 UNITS ACQUIRED ON 10/28/14 | - 50,529.06<br>50,529.06 | 50,345.54   | - 183.52                      | 0.00                         |
| Total This Period |            |                                                                            | - \$62,573.53            | \$62,177.62 | - \$266.69                    | - \$129.22                   |

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes.



398304