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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue Service

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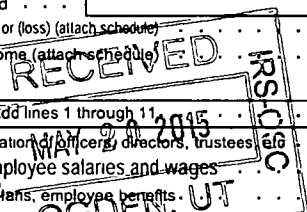
For calendar year 2014, or tax year beginning , 2014, and ending

Name of foundation ANNE CLAIRE LESTER FOUNDATION INC		A Employer identification number 13-3579342
Number and street (or P O box number if mail is not delivered to street address) C/O MURIEL S KESSLER@ 100 PARK AVE	Room/suite 34 FL	B Telephone number (see instructions) (212) 986-0960
City or town, state or province, country, and ZIP or foreign postal code NEW YORK NY 10017-5516		C If exemption application is pending, check here. <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 2,293,023.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		0.			
2 Ck <input checked="" type="checkbox"/> If the foundn is not required to attach Sch B					
3 Interest on savings and temporary cash investments		40,800.	40,800.	0.	
4 Dividends and interest from securities		1,594.	1,594.	0.	
5a Gross rents		0.	0.	0.	
b Net rental income or (loss)		0.			
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			219.		
8 Net short-term capital gain					
9 Income modifications				0.	
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)		219.			
11 Other income (attach schedule)					
12 Total (Add lines 1 through 11)		42,613.	42,613.	0.	
13 Compensation of officers, directors, trustees, etc.					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)		32,979.	15,279.		17,700.
b Accounting fees (attach sch)		5,000.	1,500.		3,500.
c Other prof fees (attach sch)					
17 Interest					
18 Taxes (attach schedule) (see Instrs) INCOME, TAXES.		500.			500.
19 Depreciation (attach sch) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) See Line 23 Stmt		2,474.			2,474.
24 Total operating and administrative expenses. Add lines 13 through 23		40,953.	16,779.		24,174.
25 Contributions, gifts, grants paid		95,475.			95,475.
26 Total expenses and disbursements Add lines 24 and 25		136,428.	16,779.		119,649.
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements		-93,815.			
b Net investment income (if negative, enter -0-)			25,834.		
c Adjusted net income (if negative, enter -0-)				0.	

SCANNED MAY 26 2015

REVENUE

ADMINISTRATIVE
OPERATING AND
EXPENSES

11

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	1,918,790.	1,949,245.	1,948,433.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)	3,450.	3,450.	7,616.
	c	Investments — corporate bonds (attach schedule)	498,519.	365,000.	336,974.
	LIABILITIES	11	Investments — land, buildings, and equipment: basis		
		Less: accumulated depreciation (attach schedule)			
12		Investments — mortgage loans			
13		Investments — other (attach schedule)			
14		Land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)			
15		Other assets (describe)			
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I.)	2,420,759.	2,317,695.	2,293,023.
17		Accounts payable and accrued expenses			
18		Grants payable			
FUNDS	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	X		
ASSETS	27	Capital stock, trust principal, or current funds	614,254.	614,254.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	2,207,094.	2,207,094.	
	29	Retained earnings, accumulated income, endowment, or other funds	-400,589.	-503,653.	
	30	Total net assets or fund balances (see instructions)	2,420,759.	2,317,695.	
	31	Total liabilities and net assets/fund balances (see instructions)	2,420,759.	2,317,695.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,420,759.
2	Enter amount from Part I, line 27a	2	-93,815.
3	Other increases not included in line 2 (itemize) PREMIUM PAID FROM CD MATURITY	3	5,982.
4	Add lines 1, 2, and 3	4	2,332,926.
5	Decreases not included in line 2 (itemize) MARKET APPRECIATION	5	15,231.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,317,695.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE ATACHED		P	08/21/03	04/23/14
b SEE ATTACHED		P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 136,219.		136,000.	219.
b 823,000.		823,000.	0.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			219.
b			0.
c			
d			
e			

2 Capital gain net income or (net capital loss).	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	219.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	[If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	117,214.	2,426,640.	0.048303
2012	118,297.	2,509,376.	0.047142
2011	116,951.	2,568,563.	0.045532
2010	139,712.	2,612,275.	0.053483
2009	110,357.	2,545,756.	0.043349
2 Total of line 1, column (d)		2	0.237809
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.047562
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	2,320,938.
5 Multiply line 4 by line 3		5	110,388.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	258.
7 Add lines 5 and 6		7	110,646.
8 Enter qualifying distributions from Part XII, line 4		8	119,649.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	258.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2.		3	258.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	258.
6 Credits/Payments.			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	911.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	911.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	653.	
11 Enter the amount of line 10 to be credited to 2015 estimated tax	593.	Refunded	60.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation . . . \$ (2) On foundation managers . . . \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NY – New York		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes', attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of ▶ <u>FIELD & KUAN CPAS PC</u> Telephone no ▶ <u>(212) 687-0139</u> Located at ▶ <u>5 TUDOR CITY PLACE, STE 1425, NY NY</u> ZIP + 4 ▶ <u>10017</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d) ☐ Yes ☐ No

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MURIEL S. KESSLER 122 E 42 ST, NY NEW YORK NY 10168	PRESIDENT 6.00	0.	0.	0.
KENNETH SCHARF 630 3 AVE, NY NEW YORK NY 10017	VP, SECRETARY 1.00	0.	0.	0.
STEVEN KESSLER 122 E 42 ST, NY NEW YORK NY 10168	TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

None

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE ----- ----- -----		
----- ----- ----- -----		
----- ----- ----- -----		
----- ----- ----- -----		
----- ----- ----- -----		
----- ----- ----- -----		
Total number of others receiving over \$50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		0.
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		0.
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	2,342,657.
b	Average of monthly cash balances	1 b	13,625.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	2,356,282.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,356,282.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	35,344.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,320,938.
6	Minimum investment return. Enter 5% of line 5	6	116,047.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	116,047.
2a	Tax on investment income for 2014 from Part VI, line 5	2 a	258.
b	Income tax for 2014 (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	258.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	115,789.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	115,789.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	115,789.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	119,649.
b	Program-related investments — total from Part IX-B.	1 b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	119,649.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	258.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	119,391.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				115,789.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			120,797.	
b Total for prior years 20__ 20__ 20__				
3 Excess distributions carryover, if any, to 2014				
a From 2009	110,357.			
b From 2010	140,725.			
c From 2011	116,951.			
d From 2012	118,978.			
e From 2013	117,749.			
f Total of lines 3a through e	604,760.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 119,649.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus	119,649.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	724,409.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions			120,797.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				115,789.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	110,357.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	614,052.			
10 Analysis of line 9				
a Excess from 2010	140,725.			
b Excess from 2011	116,951.			
c Excess from 2012	118,978.			
d Excess from 2013	117,749.			
e Excess from 2014	119,649.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☐ 4942(j)(5)

2 a. Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a 'Assets' alternative test — enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test — enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE II	NONE	ALL	ALL CONTRIBUTION MADE TO	
NY 10017	NONE	PUBLIC	RECOGNIZED CHARITIES	95,475.
	NONE	CHARITIES		
Total			3 a	95,475.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14		40,800.
4	Dividends and interest from securities			14		1,594.
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory . . .					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					42,394.
13	Total. Add line 12, columns (b), (d), and (e)				13	42,394.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash	1 a (1)	X
(2) Other assets	1 a (2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1 b (1)	X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)	X
(3) Rental of facilities, equipment, or other assets	1 b (3)	X
(4) Reimbursement arrangements	1 b (4)	X
(5) Loans or loan guarantees	1 b (5)	X
(6) Performance of services or membership or fundraising solicitations	1 b (6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Margaret Spender
Signature of officer or trustee

Date 5/12/15

PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instructions)?

Yes	<input type="checkbox"/>	No
-----	--------------------------	----

**Paid
Preparer
Use Only**

Print/Type preparer's name

NORMAN M. FIELD, CPA

Preparer's signature

CPAs PC

Date

Check <input type="checkbox"/> if self-employed	
---	--

PTIN	
------	--

P00286234

Firm's name

Field & Kuan, CPAs PC

Firm's EIN

11-3312094

Firm's address

500 N Broadway, Suite 239

Phone no

(212) 687-0139

BAA

Form 990-PF (2014)

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
INSURANCE	624.			624.
DUES	725.			725.
GENERAL OFFICE EXPENSES	875.			875.
FILING FEE	250.			250.
Total	<u>2,474.</u>			<u>2,474.</u>

ANNE CLAIRE LESTER FOUNDATION INC
FORM 990PF, PAGE 2, LINE 10 (a), (b), AND (c)
SCHEDULE OF INVESTMENTS
For the Year 2014

DESCRIPTIONS	BOOK VALUE	MARKET VALUE
(a) U.S. AND STATE GOVERNMENT OBLIGATIONS		
NONE	\$ -	\$ -
Total:	-	-
(b) Corporate Stock		
Van Eck International Investors Fd	\$ 3,450	\$ 7,616
Total:	3,450	7,616
(c) Corporate Bonds		
ING Grope NV	\$ 25,000	\$ 25,540
FNMA Preferred Series T	25,000	5,250
HSBC Finance Corp	90,255	113,908
Goldman Sachs Bank	140,788	99,076
HSBC Finance Corp	100,000	93,200
Total:	381,043	336,974

2014 FORM 990PF
ANNE CLAIRE LESTER FOUNDATION INC
SCHEDULE OF CHARITABLE CONTRIBUTIONS PAID
SCHEDULE II

ALL RECIPIENTS ARE PUBLIC CHARITIES

ALL CONTRIBUTION MADE TO RECOGNIZED CHARITIES

ANNE CLAIRE LESTER FOUNDATION INC HAS NO RELATIONSHIP DIRECTLY TO ANY RECIPIENTS

PAYEE'S NAME	ADDRESS	AMOUNT
Alzheimer's Association Long Island Chapter	5 Channel Drive, Port Washington, NY 11050	700
A L S Foundation Greater NY Chapter	42 Broadway, #1724, New York, NY 10004	500
Albert Einstein College of Medicine	500 West 185th Street, New York, NY 10033	2,500
American Diabetes Association	333 7 Ave, Suite 1700, New York, NY 10001	400
American Friends of Israeli Disabled Veterans	1133 Broadway, Suite 232, New York, NY 10010	8,500
American Heart Association	122 East 42nd Street, 18 FL, New York, NY 10021	200
American Jewish Committee	165 East 56th Street, RM 800, New York, NY 10126	250
American Red Cross	520 West 49th Street, New York, NY 10036	500
American Red Magen David	352 7 Avenue #400, New York, NY 10001	2,500
American Society of Yad Vashem Inc	PO Box 170305, Milwaukee, WI 53217-9962	1,650
AMIT	817 Broadway New York, NY 10003	250
Anti-Defamation League	605 3 Avenue, New York, NY 10158	550
Arthritis Foundation	122 East 42nd Street, New York, NY 10168	400
Bethel Chesed Community Fund	1324 North Avenue, New Rochelle, NY 10804	750
Calvary Fund	1740 Eastchester Road, Bronx, NY 10461	200
Center for Hearing and Communications	50 Broadway, 6 FL, New York, NY 10004	1,000
Chabad's Israel Center of Uppereast Side Inc	206 East 95 Street, #1A, New York, NY 10125	725
Chai Life Line	151 West 30th Street, New York, NY 10001	250
City Harvest	6 East 32nd Street, 5 FL, New York, NY 10016	2,500
Cornell Hillel	G34 Anabel Taylor Hall, Cornell Univ, Ithaca, NY 14853	650
Cornell Law School Annual Fund	PO Box 2600 Ithaca, NY 14851-9968	500
Covenant House	461 8th Avenue, New York, NY 10001-1810	250
Disabled American Veterans Charitable Service Trust	3725 Alexandria Pike, Cold Spring, KY 41076	2,750
Dorot	171 West 85th Street, New York, NY 10024	200
Elizabeth Glaser Pediatric AIDS Foundation	1140 Connecticut NW, #200, Washington, DC 20036	1,400
Epilepsy Foundation	65 Broadway #505, New York, NY 10006	2,000
Fold of Honor Foundation	7030 S Yale Street, #600, Tulsa, OK 74136	400
Food Bank for Westchester	358 Saw Mill River Road, Millwood, NY 10546-1045	1,500
Food Bank of NYC	PO Box 1125, New York, NY 10277	3,000
General Israel Orphans Home for Girls	PO Box 3147, New York, NY 10277-0074	300
Gift of Life Bone Marrow Foundation	800 Yamato Rd Ste 101, Boca Raton, FL 33431	350
Hatzalah of Riverdale	Box 181, Bronx, NY 10471	3,500
Hebrew Free Burial Association	224 West 35th Street, Rm 300, New York, NY 10001	450
Hebrew Institute of Riverdale Chesses Fund	3700 Henry Hudson Parkway, Bronx, NY 10463	500
House of Sages	283 East Broadway, New York, NY 10002	200
Israel Children's Cancer Research Inc	141 Westchester Avenue, #205, Lawrence, NY 11559	450
JBH International	110 East 30th Street, New York, NY 10016	250
Jewish Foundation for the Righteous	305 7th Avenue, New York, NY 10117-6008	2,000
Jewish Guild for the Health care	15 West 65th Street, New York, NY 10023	1,500
Jewish National Fund	42 East 69th Street, New York, NY 10021	250
Jewish War Veterans	US Post 69, 235 Garthrd, Scarsdale, NY 10583	3,000
Maccabi U S A	PO Box 96462, Washington DC 20090-6462	450
Marc Lustgarten Pancreatic Cancer Foundation	1111 Stewart Avenue, Bethpage, NY 11714	625
March of Dimes	515 Madison Avenue, 20th FL, New York, NY 10022	500
Memorial Sloan-Kettering Cancer Center	PO Box 750, New York, NY 10021-0036	450
Museum of Jewish Heritage	36 Battery Place, New York, NY 10280	250
National Center For Hearing and Communication	15 West 65th Street, New York, NY 10023	1,000
National Conference of Synagogue Youth	11 Broadway, New York, NY 10004	500
National Institute of Jewish Hospice	733 University Street, North Woodmere, NY 11581	400
National Jewish Outreach Program	989 Sixth Avenue, 10 FL, New York, NY 10138-1399	600
Neuman Goldman Ladies Aux #69	130 Kingsbridge Road, #4B, Brooklyn, NY 10468 Atm B Saks	600
New Rochelle Human Society	70 Potman Road, New Rochelle, NY 10801	250

2014 FORM 990PF
ANNE CLAIRE LESTER FOUNDATION INC
SCHEDULE OF CHARITABLE CONTRIBUTIONS PAID
SCHEDULE II

ALL RECIPIENTS ARE PUBLIC CHARITIES

ALL CONTRIBUTION MADE TO RECOGNIZED CHARITIES

ANNE CLAIRE LESTER FOUNDATION INC HAS NO RELATIONSHIP DIRECTLY TO ANY RECIPIENTS

PAYEE'S NAME	ADDRESS	AMOUNT
New York City Rescue Mission	PO Box 275, Canal Street Station, New York, NY 10013	2,250
Ohel Children Home and Family Services	4510 16th Avenue, Brooklyn, NY 11204	125
Riverdale Jewish Center	3700 Independence Avenue, Bronx, NY 10463	4,000
Shoah Visual History Foundation	60 West 35th Street #114, Los Angeles, CA 90089	2,000
Sierra Club	85 Second Avenue, #750, San Francisco, CA 94105	250
Simon Wiesenthal Center	1399 South Roxbury Drive, Los Angeles, CA 90035-9003	1,000
Sped*Net Special Education Network of Wilton	44 Harbor View Avenue, Newalk, CT 06854	12,000
St Jude Children's Research Hospital	14 Pennsylvania Plaza, Suite 1615, New York, NY 10122	250
The Blue Card	171 Madison Avenue #1405, New York, NY 10016	650
The Salvation Army	121 West 14th Street, New York, NY 10011	600
UJA Emergency Fund	130 East 59th Street, New York, NY 10022	12,000
United Negro College Fund	120 Wall Street 9th FL, New York, NY 10005	600
United Service Organization	PO Box 96860, Washington DC 20090	400
World Wildlife Fund	PO Box 97180, 1250 24 st NW, Washington, DC 20090	1,000
YIVO	15 West 16th Street, New York, NY 10011	750
YM-YW HA Latchkey Programs	56-25 Arlington Avenue, Bronx, NY 10471	1,500
Young Israel of Riverdale	4502 Henry Hudson Parkway, Bronx, NY 10471	750

Total Charitable Contributions Paid **\$ 95,475**

ANNE CLAIRE LESTER FOUNDATION INC
FORM 990PF, PAGE 2, LINE 10 (a), (b), AND (c)
SCHEDULE OF INVESTMENTS
For the Year 2014

DESCRIPTIONS	BOOK VALUE	MARKET VALUE
(a) U.S. AND STATE GOVERNMENT OBLIGATIONS		
NONE	\$ -	\$ -
Total:	-	-
(b) Corporate Stock		
Van Eck International Investors Fd	\$ 3,450	\$ 7,616
Total:	3,450	7,616
(c) Corporate Bonds		
ING Grope NV	\$ 25,000	\$ 25,540
FNMA Prefered Series T	25,000	5,250
HSBC Finance Corp	115,000	113,908
Goldman Sachs Bank	100,000	99,076
HSBC Finance Corp	100,000	93,200
Total:	365,000	336,974

ANNE CLAIRE LESTER FOUNDATION INC

FORM 990PF, PAGE 3, LINE 1a

SCHEDULE OF CAPITAL TRANSACTIONS

For the Year 2014

Capital Gains & Losses from Merrill Lynch Brokerage Account

Share	Security Description	How Acquired	Date Acquired	Date Sold	Cost Basis	Proceed	Gain/(Loss)	MEMO
136,000 00	CIT Bank	Purchased	8/21/2013	4/23/2014	<u>136,000.00</u>	<u>136,219 00</u>	219 00	Matured
Total :					136,000 00	136,219 00	219 00	

Net Short Term Capital Gains for the Year: \$ 219.00

Share	Security Description	How Acquired	Date Acquired	Date Sold	Cost Basis	Proceed	Gain/(Loss)	MEMO
145,000.00	JP Morgan Bank	Purchased	8/22/2011	9/15/2014	145,000 00	145,000.00	-	Matured
18,000 00	JP Morgan Bank	Purchased	8/23/2011	9/15/2014	18,000 00	18,000 00	-	Matured
32,000 00	JP Morgan Bank	Purchased	9/12/2011	9/15/2014	32,000 00	32,000 00	-	Matured
90,000 00	Webster Bank	Purchased	2/15/2011	2/28/2014	90,000 00	90,000 00	-	Matured
79,000 00	First Bank of PR	Purchased	2/22/2011	2/25/2014	79,000.00	79,000 00	-	Matured
52,000 00	Doral Bank	Purchased	3/15/2011	3/25/2014	52,000.00	52,000 00	-	Matured
17,000.00	Well Fargo Bank	Purchased	1/17/2012	4/15/2014	17,000 00	17,000 00	-	Matured
75,000 00	Ally Bank	Purchased	7/6/2010	7/9/2014	75,000 00	75,000 00	-	Matured
4,000.00	Goldman Sachs Bank	Purchased	8/23/2010	3/4/2014	4,000.00	4,000 00	-	Matured
4,000 00	Cit Bank	Purchased	8/23/2010	3/25/2014	4,000 00	4,000 00	-	Matured
54,000.00	American Express Bank	Purchased	8/4/2011	8/11/2014	54,000 00	54,000 00	-	Matured
25,000 00	Scotiabank	Purchased	7/14/2010	7/16/2014	25,000 00	25,000 00	-	Matured
100,000.00	General Elec Cap Corp	Purchased	3/22/2004	9/15/2014	100,000.00	100,000 00	-	Matured
21,000.00	HSBC Finance Corp	Purchased	10/6/2011	7/15/2014	21,000.00	21,000 00	-	Matured
25,000.00	First Bank of PR	Purchased	4/8/2011	4/14/2014	25,000 00	25,000.00	-	Matured
55,000 00	Discover Bank	Purchased	7/5/2011	7/14/2014	55,000 00	55,000.00	-	Matured
27,000 00	First Bank of PR	Purchased	7/7/2011	1/15/2014	<u>27,000 00</u>	<u>27,000 00</u>	-	Matured
Total :					823,000 00	823,000 00	-	

Net Long Term Capital Gains for the Year: \$ -

**Power of Attorney
and Declaration of Representative**► Information about Form 2848 and its instructions is at www.irs.gov/form2848.

OMB No. 1545-0150

For IRS Use Only

Received by _____

Name _____

Telephone _____

Function _____

Date / / **Part I Power of Attorney****Caution:** A separate Form 2848 should be completed for each taxpayer. Form 2848 will not be honored for any purpose other than representation before the IRS.**1 Taxpayer information.** Taxpayer must sign and date this form on page 2, line 7.

Taxpayer name and address

ANNE CLAIRE LESTER FOUNDATION INC

C/O MURIEL S KESSLER@ 100 PARK AVE, #34 FL

NEW YORK, NY 10017-5516

Taxpayer identification number(s)

13-3579342

Daytime telephone number

(212) 986-0960

Plan number (if applicable)

hereby appoints the following representative(s) as attorney(s)-in-fact:

2 Representative(s) must sign and date this form on page 2, Part II

Name and address

TIAN JAN KUAN, CPA
500 N Broadway, Suite 239
Jericho, NY 11753**Check if to be sent copies of notices and communications** ☐

Name and address

Check if to be sent copies of notices and communications ☐

Name and address

(Note. IRS sends notices and communications to only two representatives.)

Name and address

(Note. IRS sends notices and communications to only two representatives.)

to represent the taxpayer before the Internal Revenue Service and perform the following acts

- 3 Acts authorized (you are required to complete this line 3.)**
- With the exception of the acts described in line 5b, I authorize my representative(s) to receive and inspect my confidential tax information and to perform acts that I can perform with respect to the tax matters described below. For example, my representative(s) shall have the authority to sign any agreements, consents, or similar documents (see instructions for line 5a for authorizing a representative to sign a return)

Description of Matter (Income, Employment, Payroll, Excise, Estate, Gift, Whistleblower, Practitioner Discipline, PLR, FOIA, Civil Penalty, Sec 5000A Shared Responsibility Payment, Sec 4980H Shared Responsibility Payment, etc.) (see instructions)	Tax Form Number (1040, 941, 720, etc.) (if applicable)	Year(s) or Period(s) (if applicable) (see instructions)
EXEMPT INCOME	990 PF	2014

- 4 Specific use not recorded on Centralized Authorization File (CAF).**
- If the power of attorney is for a specific use not recorded on CAF, check this box. See the instructions for Line 4.
- Specific Uses Not Recorded on CAF**
- ☐

- 5 a Additional acts authorized.**
- In addition to the acts listed on line 3 above, I authorize my representative(s) to perform the following acts (see instructions for line 5a for more information)

☐ Authorize disclosure to third parties,
 ☐ Substitute or add representative(s),
 ☐ Sign a return,

☐ Other acts authorized

b Specific acts not authorized. My representative(s) is (are) not authorized to endorse or otherwise negotiate any check (including directing or accepting payment by any means, electronic or otherwise, into an account owned or controlled by the representative(s) or any firm or other entity with whom the representative(s) is (are) associated) issued by the government in respect of a federal tax liability

List any specific deletions to the acts otherwise authorized in this power of attorney (see instructions for line 5b) _____

6 Retention/revocation of prior power(s) of attorney. The filing of this power of attorney automatically revokes all earlier power(s) of attorney on file with the Internal Revenue Service for the same matters and years or periods covered by this document. If you do not want to revoke a prior power of attorney, check here. ☐

YOU MUST ATTACH A COPY OF ANY POWER OF ATTORNEY YOU WANT TO REMAIN IN EFFECT.

7 Signature of taxpayer. If a tax matter concerns a year in which a joint return was filed, each spouse must file a separate power of attorney even if they are appointing the same representative(s). If signed by a corporate officer, partner, guardian, tax matters partner, executor, receiver, administrator, or trustee on behalf of the taxpayer, I certify that I have the authority to execute this form on behalf of the taxpayer.

► **IF NOT COMPLETED, SIGNED, AND DATED, THE IRS WILL RETURN THIS POWER OF ATTORNEY TO THE TAXPAYER.**

Muriel S. Kessler
Signature
MURIEL S. KESSLER
Print Name

5/12/15
Date
President
Title (if applicable)

ANNE CLAIRE LESTER FOUNDATION INC
Print name of taxpayer from line 1 if other than individual

Part II Declaration of Representative

Under penalties of perjury, by my signature below I declare that

- I am not currently suspended or disbarred from practice before the Internal Revenue Service,
- I am subject to regulations contained in Circular 230 (31 CFR, Subtitle A, Part 10), as amended, governing practice before the Internal Revenue Service;
- I am authorized to represent the taxpayer identified in Part I for the matter(s) specified there; and
- I am one of the following
 - a Attorney — a member in good standing of the bar of the highest court of the jurisdiction shown below.
 - b Certified Public Accountant — duly qualified to practice as a certified public accountant in the jurisdiction shown below.
 - c Enrolled Agent — enrolled as an agent by the Internal Revenue Service per the requirements of Circular 230
 - d Officer — a bona fide officer of the taxpayer organization
 - e Full-Time Employee — a full-time employee of the taxpayer
 - f Family Member — a member of the taxpayer's immediate family (for example, spouse, parent, child, grandparent, grandchild, step-parent, step-child, brother, or sister)
 - g Enrolled Actuary — enrolled as an actuary by the Joint Board for the Enrollment of Actuaries under 29 U.S.C. 1242 (the authority to practice before the Internal Revenue Service is limited by section 10 3(d) of Circular 230)
 - h Unenrolled Return Preparer — Your authority to practice before the Internal Revenue Service is limited. You must have been eligible to sign the return under examination and have prepared and signed the return. See Notice 2011-6 and Special rules for registered tax return preparers and unenrolled return preparers in the instructions (PTIN required for designation h).
 - i Registered Tax Return Preparer — registered as a tax return preparer under the requirements of section 10 4 of Circular 230. Your authority to practice before the Internal Revenue Service is limited. You must have been eligible to sign the return under examination and have prepared and signed the return. See Notice 2011-6 and Special rules for registered tax return preparers and unenrolled return preparers in the instructions (PTIN required for designation i).
 - k Student Attorney or CPA — receives permission to represent taxpayers before the IRS by virtue of his/her status as a law, business, or accounting student working in an LITC or STCP. See instructions for Part II for additional information and requirements
 - r Enrolled Retirement Plan Agent — enrolled as a retirement plan agent under the requirements of Circular 230 (the authority to practice before the Internal Revenue Service is limited by section 10 3(e))

► **IF THIS DECLARATION OF REPRESENTATIVE IS NOT COMPLETED, SIGNED AND DATED, THE IRS WILL RETURN THE POWER OF ATTORNEY. REPRESENTATIVES MUST SIGN IN THE ORDER LISTED IN PART I, LINE 2.** See the instructions for Part II

Note: For designations d-f, enter your title, position, or relationship to the taxpayer in the 'Licensing jurisdiction' column. See the instructions for Part II for more information

Designation — Insert above letter (a - r)	Licensing jurisdiction (state) or other licensing authority (if applicable)	Bar, license, certification, registration, or enrollment number (if applicable) See instructions for Part II for more information	Signature	Date
b	NEW YORK	85053	<i>[Signature]</i>	5/12/15