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| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions) | Beginning of year | End of year | |
|--|-----|---|-------------------------------------|-----------------------|------------------------------|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| A S S E T S | 1 | Cash – non-interest-bearing | | | |
| | 2 | Savings and temporary cash investments | 1,918,790. | 1,949,245. | 1,948,433. |
| | 3 | Accounts receivable | | | |
| | | Less allowance for doubtful accounts ► | | | |
| | 4 | Pledges receivable | | | |
| | | Less allowance for doubtful accounts ► | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach sch) | | | |
| | | Less: allowance for doubtful accounts ► | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments – U S. and state government obligations (attach schedule) | | | |
| | b | Investments – corporate stock (attach schedule) | 3,450. | 3,450. | 7,616. |
| | c | Investments – corporate bonds (attach schedule) | 498,519. | 365,000. | 336,974. |
| | 11 | Investments – land, buildings, and equipment: basis | | | |
| | | Less accumulated depreciation (attach schedule) | | | |
| | 12 | Investments – mortgage loans | | | |
| | 13 | Investments – other (attach schedule) | | | |
| | 14 | Land, buildings, and equipment: basis ► | | | |
| | | Less accumulated depreciation (attach schedule) | | | |
| | 15 | Other assets (describe ►) | | | |
| | 16 | Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I) | 2,420,759. | 2,317,695. | 2,293,023. |
| L I A B I L I T I E S | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, & other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ►) | | | |
| | 23 | Total liabilities (add lines 17 through 22) | | | |
| N F E U T N D A S B S A E L T A S N C O E R S | | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. | <input type="checkbox"/> | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. | <input checked="" type="checkbox"/> | | |
| | 27 | Capital stock, trust principal, or current funds | 614,254. | 614,254. | |
| | 28 | Paid-in or capital surplus, or land, bldg . and equipment fund | 2,207,094. | 2,207,094. | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | -400,589. | -503,653. | |
| | 30 | Total net assets or fund balances (see instructions) | 2,420,759. | 2,317,695. | |
| | 31 | Total liabilities and net assets/fund balances (see instructions) | 2,420,759. | 2,317,695. | |

Part III | Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|------------|
| 1 | Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,420,759. |
| 2 | Enter amount from Part I, line 27a | 2 | -93,815. |
| 3 | Other increases not included in line 2 (itemize) ► PREMIUM_PAID_FROM_CD_MUTURITY | 3 | 5,982. |
| 4 | Add lines 1, 2, and 3 | 4 | 2,332,926. |
| 5 | Decreases not included in line 2 (itemize) ► MARKET_APPRECIATION | 5 | 15,231. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 | 6 | 2,317,695. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company) | | | (b) How acquired P — Purchase D — Donation | (c) Date acquired (month, day, year) | (d) Date sold (month, day, year) |
|--|---|---|--|---|-------------------------------------|
| 1a SEE ATTACHED | | | P | 08/21/03 | 04/23/14 |
| b SEE ATTACHED | | | P | Various | Various |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | | |
| a 136,219. | | 136,000. | 219. | | |
| b 823,000. | | 823,000. | 0. | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h)) | |
| (i) Fair Market Value as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of column (i) over column (j), if any | | | |
| a | | | | | 219. |
| b | | | | | 0. |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 2 Capital gain net income or (net capital loss). . . . | If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 | | 2 | 219. | |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) | | | 3 | 0. | |
| If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | | | | | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (column (b) divided by column (c)) |
|---|--|---|---|
| 2013 | 117,214. | 2,426,640. | 0.048303 |
| 2012 | 118,297. | 2,509,376. | 0.047142 |
| 2011 | 116,951. | 2,568,563. | 0.045532 |
| 2010 | 139,712. | 2,612,275. | 0.053483 |
| 2009 | 110,357. | 2,545,756. | 0.043349 |
| 2 Total of line 1, column (d) | | | 2 0.237809 |
| 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | 3 0.047562 |
| 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 | | | 4 2,320,938. |
| 5 Multiply line 4 by line 3 | | | 5 110,388. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 6 258. |
| 7 Add lines 5 and 6 | | | 7 110,646. |
| 8 Enter qualifying distributions from Part XII, line 4 | | | 8 119,649. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

| | | | |
|-----|--|-----|-------|
| 1 a | Exempt operating foundations described in section 4940(d)(2), check here . . . ► <input type="checkbox"/> and enter 'N/A' on line 1 | | |
| | Date of ruling or determination letter (attach copy of letter if necessary – see Instrs) | 1 | 258. |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here . . . ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | | |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | 0. |
| 3 | Add lines 1 and 2 | 3 | 258. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0. |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 258.. |
| 6 | Credits/Payments. | | |
| a | 2014 estimated tax pmts and 2013 overpayment credited to 2014 | 6 a | 911. |
| b | Exempt foreign organizations – tax withheld at source | 6 b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6 c | |
| d | Backup withholding erroneously withheld | 6 d | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 911. |
| 8 | Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | |
| 10 | Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 653. |
| 11 | Enter the amount of line 10 to be Credited to 2015 estimated tax ► 593. Refunded | 11 | 60. |

Part VII-A Statements Regarding Activities

| | | Yes | No |
|-----|--|-----|----|
| 1 a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1 a | X |
| b | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? | 1 b | X |
| | <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i> | | |
| c | Did the foundation file Form 1120-POL for this year? | 1 c | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____ | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i> | 2 | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i> | 3 | X |
| 4 a | Did the foundation have unrelated business gross income of \$1,000 or more during the year? | 4 a | X |
| b | If 'Yes,' has it filed a tax return on Form 990-T for this year? | 4 b | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i> | 5 | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X |
| 7 | Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i> | 7 | X |
| 8 a | Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY – New York | 8 b | X |
| b | If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i> | 9 | X |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i> | 10 | X |
| 10 | Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i> | | |

Part VII-A Statements Regarding Activities (continued)

| | | | |
|---|--|----|-------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) | 11 | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) | 12 | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X |
| Website address ► N/A | | | |
| 14 | The books are in care of ► FIELD & KUAN CPAS PC Telephone no ► (212) 687-0139 | | |
| | Located at ► 5 TUDOR CITY PLACE, STE 1425, NY NY ZIP + 4 ► 10017 | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ► 15 and enter the amount of tax-exempt interest received or accrued during the year | | |
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | Yes X |
| See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If 'Yes,' enter the name of the foreign country ► | | | |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

| | | | |
|-----|--|--------------------------|--|
| 1 a | During the year did the foundation (either directly or indirectly): | Yes | No |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> | Yes <input checked="" type="checkbox"/> No |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> | Yes <input checked="" type="checkbox"/> No |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> | Yes <input checked="" type="checkbox"/> No |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input type="checkbox"/> | Yes <input checked="" type="checkbox"/> No |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> | Yes <input checked="" type="checkbox"/> No |
| (6) | Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) | <input type="checkbox"/> | Yes <input checked="" type="checkbox"/> No |
| b | If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1 b | |
| | Organizations relying on a current notice regarding disaster assistance check here ► | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? | 1 c | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? | <input type="checkbox"/> | Yes <input checked="" type="checkbox"/> No |
| | If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __ | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions) | 2 b | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 __ , 20 __ , 20 __ , 20 __ | | |
| 3 a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> | Yes <input checked="" type="checkbox"/> No |
| b | If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) | 3 b | |
| 4 a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4 a | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | 4 b | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

5 b

6 b

X

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| MURIEL S. KESSLER 122 E 42 ST, NY NEW YORK NY 10168 | PRESIDENT 6.00 | 0. | 0. | 0. |
| KENNETH SCHARF 630 3 AVE, NY NEW YORK NY 10017 | VP, SECRETARY 1.00 | 0. | 0. | 0. |
| STEVEN KESSLER 122 E 42 ST, NY NEW YORK NY 10168 | TREASURER 1.00 | 0. | 0. | 0. |
| ----- | | | | |
| ----- | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| ----- | | | | |
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| ----- | | | | |

Total number of other employees paid over \$50,000

None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | |
|--|-----|------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes | | |
| a Average monthly fair market value of securities | 1 a | 2,342,657. |
| b Average of monthly cash balances | 1 b | 13,625. |
| c Fair market value of all other assets (see instructions) | 1 c | |
| d Total (add lines 1a, b, and c) | 1 d | 2,356,282. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1 e | |
| 2 Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 Subtract line 2 from line 1d | 3 | 2,356,282. |
| 4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) | 4 | 35,344. |
| 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 2,320,938. |
| 6 Minimum investment return. Enter 5% of line 5 | 6 | 116,047. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

| | | |
|---|-----|----------|
| 1 Minimum investment return from Part X, line 6 | 1 | 116,047. |
| 2 a Tax on investment income for 2014 from Part VI, line 5 | 2 a | 258. |
| b Income tax for 2014 (This does not include the tax from Part VI.) | 2 b | |
| c Add lines 2a and 2b | 2 c | 258. |
| 3 Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 115,789. |
| 4 Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 Add lines 3 and 4 | 5 | 115,789. |
| 6 Deduction from distributable amount (see instructions) | 6 | |
| 7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 115,789. |

Part XII Qualifying Distributions (see instructions)

| | | |
|---|-----|----------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes | | |
| a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26 | 1 a | 119,649. |
| b Program-related investments – total from Part IX-B. | 1 b | 0. |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes | 2 | |
| 3 Amounts set aside for specific charitable projects that satisfy the | | |
| a Suitability test (prior IRS approval required) | 3 a | |
| b Cash distribution test (attach the required schedule) | 3 b | |
| 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 119,649. |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | 258. |
| 6 Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 119,391. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2013 | (c) 2013 | (d) 2014 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2014 from Part XI, line 7 | | | | 115,789. |
| 2 Undistributed income, if any, as of the end of 2014 | | | 120,797. | |
| a Enter amount for 2013 only | | | | |
| b Total for prior years 20 20 20 | | | | |
| 3 Excess distributions carryover, if any, to 2014 | | | | |
| a From 2009 | 110,357. | | | |
| b From 2010 | 140,725. | | | |
| c From 2011 | 116,951. | | | |
| d From 2012 | 118,978. | | | |
| e From 2013 | 117,749. | | | |
| f Total of lines 3a through e | 604,760. | | | |
| 4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 119,649. | | | | |
| a Applied to 2013, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required — see instructions) | | | | |
| c Treated as distributions out of corpus (Election required — see instructions) | | | | |
| d Applied to 2014 distributable amount | | | | |
| e Remaining amount distributed out of corpus | 119,649. | | | |
| 5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 724,409. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b. Taxable amount — see instructions | | 0. | | |
| e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions | | | 120,797. | |
| f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 | | | | 115,789. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) | | | | |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) | 110,357. | | | |
| 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a | 614,052. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2010 . . . | 140,725. | | | |
| b Excess from 2011 . . . | 116,951. | | | |
| c Excess from 2012 . . . | 118,978. | | | |
| d Excess from 2013 . . . | 117,749. | | | |
| e Excess from 2014 . . . | 119,649. | | | |

BAA

Form 990-PF (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

| | | | | |
|---|--|---------------|----------|------------|
| 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling | > | | | |
| b Check box to indicate whether the foundation is a private operating foundation described in section | <input type="checkbox"/> 4942(j)(3) or | | | 4942(j)(5) |
| 2 a. Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | Tax year | Prior 3 years | | |
| | (a) 2014 | (b) 2013 | (c) 2012 | (d) 2011 |
| b 85% of line 2a | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | |
| a 'Assets' alternative test — enter | | | | |
| (1) Value of all assets | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | |
| b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | |
| c 'Support' alternative test — enter | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) | | | | |
| (3) Largest amount of support from an exempt organization | | | | |
| (4) Gross investment income | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|--|---------|
| <i>a Paid during the year</i> | | | | |
| SEE ATTACHED SCHEDULE II NY 10017 | NONE NONE NONE | ALL PUBLIC CHARITIES | ALL CONTRIBUTION MADE TO RECOGNIZED CHARITIES | 95,475. |
| <i>b Approved for future payment</i> | | | | |
| Total | | | ► 3 a | 95,475. |
| Total | | | ► 3 b | |

Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions) |
|--|---------------------------|---------------|--------------------------------------|---------------|--|
| | (a) Business code | (b) Amount | (c) Exclu- sion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | | 40,800. |
| 4 Dividends and interest from securities | | | 14 | | 1,594. |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | | | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | | 42,394. |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | 13 | 42,394. |
| (See worksheet in line 13 instructions to verify calculations.) | | | | | |

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | Yes | No |
|-----|---|---------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| (1) | Cash | 1 a (1) | X |
| (2) | Other assets | 1 a (2) | X |
| b | Other transactions: | | |
| (1) | Sales of assets to a noncharitable exempt organization | 1 b (1) | X |
| (2) | Purchases of assets from a noncharitable exempt organization | 1 b (2) | X |
| (3) | Rental of facilities, equipment, or other assets | 1 b (3) | X |
| (4) | Reimbursement arrangements | 1 b (4) | X |
| (5) | Loans or loan guarantees | 1 b (5) | X |
| (6) | Performance of services or membership or fundraising solicitations | 1 b (6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1 c | X |

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If 'Yes,' complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Muriel Sessler
Signature of officer or trustee

15/12/15

PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)?

| | | | | | |
|---------------------------------------|----------------------------|---------------------------|-----------|---|------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | NORMAN M. FIELD, CPA | | P00286234 | | |
| | Firm's name ► | Field & Kuan, CPAs PC | | Firm's EIN ► 11-3312094 | |
| | Firm's address ► | 500 N Broadway, Suite 239 | | Phone no (212) 687-0139 | |
| Jericho | | NY 11753 | | | |

BAA

Form 990-PF (2014)

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

| Other expenses: | Rev/Exp Book | Net Inv Inc | Adj Net Inc | Charity Disb |
|-------------------------|----------------------|-------------|-------------|----------------------|
| INSURANCE | 624. | | | 624. |
| DUES | 725. | | | 725. |
| GENERAL OFFICE EXPENSES | 875. | | | 875. |
| FILING FEE | 250. | | | 250. |
| Total | <u>2,474.</u> | | | <u>2,474.</u> |

ANNE CLAIRE LESTER FOUNDATION INC
FORM 990PF, PAGE 2, LINE 10 (a), (b), AND (c)
SCHEDULE OF INVESTMENTS

For the Year 2014

| DESCRIPTIONS | BOOK VALUE | MARKET VALUE |
|--|-----------------------|----------------|
| (a) U.S. AND STATE GOVERNMENT OBLIGATIONS | | |
| NONE | \$ _____ - | \$ _____ - |
| | Total: _____ - | _____ - |
| (b) Corporate Stock | | |
| Van Eck International Investors Fd | \$ 3,450 | \$ 7,616 |
| | Total: <u>3,450</u> | <u>7,616</u> |
| (c) Corporate Bonds | | |
| ING Grope NV | \$ 25,000 | \$ 25,540 |
| FNMA Preferred Series T | 25,000 | 5,250 |
| HSBC Finance Corp | 90,255 | 113,908 |
| Goldman Sachs Bank | 140,788 | 99,076 |
| HSBC Finance Corp | 100,000 | 93,200 |
| | Total: <u>381,043</u> | <u>336,974</u> |

2014 FORM 990PF
ANNE CLAIRE LESTER FOUNDATION INC
SCHEDULE OF CHARITABLE CONTRIBUTIONS PAID
SCHEDULE II

ALL RECIPIENT ARE PUBLIC CHARITIES
 ALL CONTRIBUTION MADE TO RECOGNIZED CHARITIES
 ANNE CLAIRE LESTER FOUNDATION INC HAS NO RELATIONSHIP DIRECTLY TO ANY RECEIPIENTS

| PAYEE'S NAME | ADDRESS | AMOUNT |
|---|--|--------|
| Alzheimen's Assocaites Long Island Chapter | 5 Channel Drive, Port washington, NY 11050 | 700 |
| A L S Foundation Greater NY Chapter | 42 Broadway, #1724, New York, NY 10004 | 500 |
| Albert Einstein College of Medicine | 500 West 185th Street, New York, NY 10033 | 2,500 |
| American Diabetes Association | 333 7Ave, Suite 1700, New York, NY 10001 | 400 |
| American Friends of Israeli Disabled Veterans | 1133 Broadway, Suite 232, New York, NY 10010 | 8,500 |
| American Heart Association | 122 East 42nd Street, 18 FL, New York, NY 10021 | 200 |
| American Jewish Committee | 165 East 56th Street, RM 800, New York, NY 10126 | 250 |
| American Red Cross | 520 West 49th Street, New York, NY 10036 | 500 |
| American Red Magen David | 352 7 Avenue #400, New York, NY 10001 | 2,500 |
| American Society of Yad Vashem Inc | PO Box 170305, Milwaukee, WI 53217-9962 | 1,650 |
| AMIT | 817 Broadway New York, NY 10003 | 250 |
| Anti-Defamation League | 605 3 Avenue, New York, NY 10158 | 550 |
| Arthritis Foundation | 122 East 42nd Street, New York, NY 10168 | 400 |
| Bethel Chesed Community Fund | 1324 North Avenue, New Rochelle, NY 10804 | 750 |
| Calvary Fund | 1740 Eastchester Road, Bronx, NY 10461 | 200 |
| Center for Hearing and Communications | 50 Broadway, 6 FL, New York, NY 10004 | 1,000 |
| Chabad's Israel Center of Uppereast Side Inc | 206 East 95 Street, #1A, New York, NY 10125 | 725 |
| Chai Life Line | 151 West 30th Street, New York, NY 10001 | 250 |
| City Harvest | 6 East 32nd Street, 5 FL, New York, NY 10016 | 2,500 |
| Cornell Hillel | G34 Anabel Taylor Hall, Coenell Univ, Ithica, NY 14853 | 650 |
| Cornell Law School Annual Fund | PO Box 2600 Ithaca, NY 14851-9968 | 500 |
| Covenant House | 461 8th Avenue, New York, NY 10001-1810 | 250 |
| Disabled American Veterans Charitable Service Trust | 3725 Alexandria Pike, Cold Spring, KY 41076 | 2,750 |
| Dorot | 171 West 85th Street, New York, NY 10024 | 200 |
| Elizabeth Glaser Pediatric AIDS Foundation | 1140 Connecticut NW, #200, Washington, DC 20036 | 1,400 |
| Epilepsy Foundation | 65 Broadway #505, New York, NY 10006 | 2,000 |
| Fold of Honor Foundation | 7030 S Yale Street, #600, Tulsa, OK 74136 | 400 |
| Food Bank for Westchester | 358 Saw Mill River Road, Millwood, NY 10546-1045 | 1,500 |
| Food Bank of NYC | PO Box 1125, New York, NY 10277 | 3,000 |
| General Israel Orphans Home for Girls | PO Box 3147, New York, NY 10277-0074 | 300 |
| Gift og Life Bone Marrow Foundation | 800 Yamato Rd Ste 101, Boca Raton, FL 33431 | 350 |
| Hatzalah of Riverdale | Box 181, Bronx, NY 10471 | 3,500 |
| Hebrew Free Burial Association | 224 West 35th Street, Rm 300, New York, NY 10001 | 450 |
| Hebrew Institute of Riverdale Chesses Fund | 3700 Henry Hudson Parkway, Bronx, NY 10463 | 500 |
| House of Sages | 283 East Broadway, New York, NY 10002 | 200 |
| Israel Children's Cancer Research Inc | 141 Westchester Avenue, #205, Lawrence, NY 11559 | 450 |
| JBI International | 110 East 30th Street, New York, NY 10016 | 250 |
| Jewish Foundation for the Righteous | 305 7th Avenue, New York, NY 10117-6008 | 2,000 |
| Jewish Guild for the Health care | 15 West 65th Street, New York, NY 10023 | 1,500 |
| Jewish National Fund | 42 East 69th Street, New York, NY 10021 | 250 |
| Jewish War Veterans | US Post 69, 235 Garthrd, Scarsdale, NY 10583 | 3,000 |
| Maccabi U S A | PO Box 96462, Washington DC 20090-6462 | 450 |
| Marc Lustgarten Pancreatic Cancer Foundation | 1111 Stewart Avenue, Bethpage, NY 11714 | 625 |
| March of Dimes | 515 Madison Avenue, 20th FL, New York, NY 10022 | 500 |
| Memerial Sloan-Kettering Cancer Center | PO Box 750, New York, NY 10021-0036 | 450 |
| Museum of Jewish Heritage | 36 Battery Place, New York, NY 10280 | 250 |
| National Center For Hearing and Communication | 15 West 65th Street, New York, NY 10023 | 1,000 |
| National Conference of Synagogue Youth | 11 Broadway, New York, NY 10004 | 500 |
| National Institute of Jewish Hospice | 733 University Street, North Woodmere, NY 11581 | 400 |
| National Jewish Outreach Program | 989 Sixth Avenue, 10 Fl, New York, NY 10138-1399 | 600 |
| Neuman Goldman Ladies Aux #69 | 130 Kingsbridge Road, #4B, Brooklyn, NY 10468 Atn B Saks | 600 |
| New Rochelle Huaman Society | 70 Potman Road, New Rochelle, NY 10801 | 250 |

2014 FORM 990PF
ANNE CLAIRE LESTER FOUNDATION INC
SCHEDULE OF CHARITABLE CONTRIBUTIONS PAID
SCHEDULE II

ALL RECIPIENT ARE PUBLIC CHARITIES

ALL CONTRIBUTION MADE TO RECOGNIZED CHARITIES

ANNE CLAIRE LESTER FOUNDATION INC HAS NO RELATIONSHIP DIRECTLY TO ANY RECEIPIENTS

PAYEE'S NAME

New York City Rescue Mission
 Ohel Children Home and Family Services
 Riverdale Jewish Center
 Shoah Visual History Foundation
 Sierra Club
 Simon Wiesenthal Center
 Sped*Net Special Education Network of Wilton
 St Jude Children's Research Hospital
 The Blue Card
 The Salvation Army
 UJA Emergency Fund
 United Negro College Fund
 United Service Organization
 World Wildlife Fund
 YIVO
 YM-YW HA Latchkey Programs
 Young Israel of Riverdale

ADDRESS

| AMOUNT | |
|---------------|---|
| 2,250 | PO Box 275, Canal Street Station, New York, NY 10013 |
| 125 | 4510 16th Avenue, Brooklyn, NY 11204 |
| 4,000 | 3700 Independence Avenue, Bronx, NY 10463 |
| 2,000 | 60 West 35th Street #114, Los Angels, CA 90089 |
| 250 | 85 Second Avenue, #750, San Francisco, CA 94105 |
| 1,000 | 1399 South Roxbury Drive, Los Angeles, CA 90035-9003 |
| 12,000 | 44 Harbor View Avenue, Newalk, CT 06854 |
| 250 | 14 Pennsylvania Plaza, Suite 1615, New York, NY 10122 |
| 650 | 171 Madison Avenue #1405, New York, NY 10016 |
| 600 | 121 West 14th Street, New York, NY 10011 |
| 12,000 | 130 East 59th Street, New York, NY 10022 |
| 600 | 120 Wall Street 9th FL, New York, NY 10005 |
| 400 | PO Box 96860, Washington DC 20090 |
| 1,000 | PO Box 97180, 1250 24 st NW, Washington, DC 20090 |
| 750 | 15 West 16th Street, New York, NY 10011 |
| 1,500 | 56-25 Arlington Avenue, Bronx, NY 10471 |
| 750 | 4502 Henry Hudson Parkway, Bronx, NY 10471 |

Total Charitable Contributions Paid \$ 95,475

ANNE CLAIRE LESTER FOUNDATION INC
FORM 990PF, PAGE 2, LINE 10 (a), (b), AND (c)
SCHEDULE OF INVESTMENTS
For the Year 2014

| DESCRIPTIONS | BOOK VALUE | MARKET VALUE |
|--|----------------|--------------|
| (a) U.S. AND STATE GOVERNMENT OBLIGATIONS | | |
| NONE | \$ _____ - | \$ _____ - |
| | Total: _____ - | _____ - |
| (b) Corporate Stock | | |
| Van Eck International Investors Fd | \$ 3,450 | \$ 7,616 |
| | Total: 3,450 | 7,616 |
| (c) Corporate Bonds | | |
| ING Grope NV | \$ 25,000 | \$ 25,540 |
| FNMA Preferred Series T | 25,000 | 5,250 |
| HSBC Finance Corp | 115,000 | 113,908 |
| Goldman Sachs Bank | 100,000 | 99,076 |
| HSBC Finance Corp | 100,000 | 93,200 |
| | Total: 365,000 | 336,974 |

ANNE CLAIRE LESTER FOUNDATION INC
FORM 990PF, PAGE 3, LINE 1a
SCHEDULE OF CAPITAL TRANSACTIONS
For the Year 2014

Capital Gains & Losses from Merrill Lynch Brokerage Account

| Share | Security Description | How Acquired | Date Acquired | Date Sold | Cost Basis | Proceed | Gain/(Loss) | MEMO |
|----------------|----------------------|--------------|---------------|------------|------------|------------|-------------|---------|
| 136,000 00 | CIT Bank | Purchased | 8/21/2013 | 4/23/2014 | 136,000.00 | 136,219 00 | 219 00 | Matured |
| Total : | | | | 136,000 00 | 136,219 00 | 219 00 | | |

Net Short Term Capital Gains for the Year: \$ 219.00

| Share | Security Description | How Acquired | Date Acquired | Date Sold | Cost Basis | Proceed | Gain/(Loss) | MEMO |
|----------------|-----------------------|--------------|---------------|------------|------------|------------|-------------|---------|
| 145,000.00 | JP Morgan Bank | Purchased | 8/22/2011 | 9/15/2014 | 145,000 00 | 145,000.00 | - | Matured |
| 18,000 00 | JP Morgan Bank | Purchased | 8/23/2011 | 9/15/2014 | 18,000 00 | 18,000 00 | - | Matured |
| 32,000 00 | JP Morgan Bank | Purchased | 9/12/2011 | 9/15/2014 | 32,000 00 | 32,000 00 | - | Matured |
| 90,000 00 | Webster Bank | Purchased | 2/15/2011 | 2/28/2014 | 90,000 00 | 90,000 00 | - | Matured |
| 79,000 00 | First Bank of PR | Purchased | 2/22/2011 | 2/25/2014 | 79,000.00 | 79,000 00 | - | Matured |
| 52,000 00 | Doral Bank | Purchased | 3/15/2011 | 3/25/2014 | 52,000.00 | 52,000 00 | - | Matured |
| 17,000.00 | Well Fargo Bank | Purchased | 1/17/2012 | 4/15/2014 | 17,000 00 | 17,000 00 | - | Matured |
| 75,000 00 | Ally Bank | Purchased | 7/6/2010 | 7/9/2014 | 75,000 00 | 75,000 00 | - | Matured |
| 4,000.00 | Goldman Sachs Bank | Purchased | 8/23/2010 | 3/4/2014 | 4,000.00 | 4,000 00 | - | Matured |
| 4,000 00 | Cit Bank | Purchased | 8/23/2010 | 3/25/2014 | 4,000 00 | 4,000 00 | - | Matured |
| 54,000.00 | American Express Bank | Purchased | 8/4/2011 | 8/11/2014 | 54,000 00 | 54,000 00 | - | Matured |
| 25,000 00 | Scotiabank | Purchased | 7/14/2010 | 7/16/2014 | 25,000 00 | 25,000 00 | - | Matured |
| 100,000.00 | General Elec Cap Corp | Purchased | 3/22/2004 | 9/15/2014 | 100,000.00 | 100,000 00 | - | Matured |
| 21,000.00 | HSBC Finance Corp | Purchased | 10/6/2011 | 7/15/2014 | 21,000.00 | 21,000 00 | - | Matured |
| 25,000.00 | First Bank of PR | Purchased | 4/8/2011 | 4/14/2014 | 25,000 00 | 25,000 00 | - | Matured |
| 55,000 00 | Discover Bank | Purchased | 7/5/2011 | 7/14/2014 | 55,000 00 | 55,000 00 | - | Matured |
| 27,000 00 | First Bank of PR | Purchased | 7/7/2011 | 1/15/2014 | 27,000 00 | 27,000 00 | - | Matured |
| Total : | | | | 823,000 00 | 823,000 00 | - | | |

Net Long Term Capital Gains for the Year: \$ -

Power of Attorney
and Declaration of Representative

OMB No 1545-0150

For IRS Use Only

Received by

Name _____

Telephone _____

Function _____

Date / /

Part I Power of Attorney

Caution: A separate Form 2848 should be completed for each taxpayer. Form 2848 will not be honored for any purpose other than representation before the IRS.

1 Taxpayer information. Taxpayer must sign and date this form on page 2, line 7

Taxpayer name and address

ANNE CLAIRE LESTER FOUNDATION INC

C/O MURIEL S KESSLER@ 100 PARK AVE, #34 FL

NEW YORK, NY 10017-5516

hereby appoints the following representative(s) as attorney(s)-in-fact:

2 Representative(s) must sign and date this form on page 2, Part II

Name and address

TIAN JAN KUAN, CPA
500 N Broadway, Suite 239
Jericho, NY 11753Check if to be sent copies of notices and communications

Taxpayer identification number(s)

13-3579342

Daytime telephone number

(212) 986-0960

Plan number (if applicable)

CAF No 030485759R

PTIN P00179731

Telephone No. (212) 687-0139

Fax No (212) 867-9789

Check if new Address Telephone No Fax No

CAF No

PTIN

Telephone No.

Fax No

Check if new Address Telephone No Fax No

CAF No.

PTIN

Telephone No.

Fax No

Check if new Address Telephone No Fax No

CAF No

PTIN

Telephone No.

Fax No

Check if new Address Telephone No Fax No

CAF No

PTIN

Telephone No.

Fax No

Check if new Address Telephone No Fax No

(Note. IRS sends notices and communications to only two representatives)

Name and address

(Note. IRS sends notices and communications to only two representatives)

Name and address

to represent the taxpayer before the Internal Revenue Service and perform the following acts

3 Acts authorized (you are required to complete this line 3.) With the exception of the acts described in line 5b, I authorize my representative(s) to receive and inspect my confidential tax information and to perform acts that I can perform with respect to the tax matters described below. For example, my representative(s) shall have the authority to sign any agreements, consents, or similar documents (see instructions for line 5a for authorizing a representative to sign a return)

| | | |
|--|--|--|
| Description of Matter (Income, Employment, Payroll, Excise, Estate, Gift, Whistleblower, Practitioner Discipline, PLR, FOIA, Civil Penalty, Sec 5000A Shared Responsibility Payment, Sec 4980H Shared Responsibility Payment, etc) (see instructions) | Tax Form Number (1040, 941, 720, etc) (if applicable) | Year(s) or Period(s) (if applicable) (see instructions) |
| EXEMPT INCOME | 990 PF | 2014 |
| | | |

4 Specific use not recorded on Centralized Authorization File (CAF). If the power of attorney is for a specific use not recorded on CAF, check this box. See the instructions for Line 4. Specific Uses Not Recorded on CAF

5 a Additional acts authorized. In addition to the acts listed on line 3 above, I authorize my representative(s) to perform the following acts (see instructions for line 5a for more information)

Authorize disclosure to third parties, Substitute or add representative(s), Sign a return, _____

Other acts authorized _____

b Specific acts not authorized. My representative(s) is (are) not authorized to endorse or otherwise negotiate any check (including directing or accepting payment by any means, electronic or otherwise, into an account owned or controlled by the representative(s) or any firm or other entity with whom the representative(s) is (are) associated) issued by the government in respect of a federal tax liability
List any specific deletions to the acts otherwise authorized in this power of attorney (see instructions for line 5b)

6 Retention/revocation of prior power(s) of attorney. The filing of this power of attorney automatically revokes all earlier power(s) of attorney on file with the Internal Revenue Service for the same matters and years or periods covered by this document. If you do not want to revoke a prior power of attorney, check here.

YOU MUST ATTACH A COPY OF ANY POWER OF ATTORNEY YOU WANT TO REMAIN IN EFFECT.

7 Signature of taxpayer. If a tax matter concerns a year in which a joint return was filed, each spouse must file a separate power of attorney even if they are appointing the same representative(s). If signed by a corporate officer, partner, guardian, tax matters partner, executor, receiver, administrator, or trustee on behalf of the taxpayer, I certify that I have the authority to execute this form on behalf of the taxpayer.

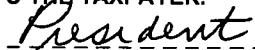
► **IF NOT COMPLETED, SIGNED, AND DATED, THE IRS WILL RETURN THIS POWER OF ATTORNEY TO THE TAXPAYER.**



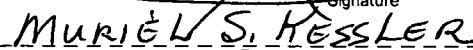
Signature

5/12/15

Date



Title (if applicable)



Print Name

ANNE CLAIRE LESTER FOUNDATION INC

Print name of taxpayer from line 1 if other than individual

Part II Declaration of Representative

Under penalties of perjury, by my signature below I declare that

- I am not currently suspended or disbarred from practice before the Internal Revenue Service.
- I am subject to regulations contained in Circular 230 (31 CFR, Subtitle A, Part 10), as amended, governing practice before the Internal Revenue Service;
- I am authorized to represent the taxpayer identified in Part I for the matter(s) specified there; and
- I am one of the following
 - a Attorney — a member in good standing of the bar of the highest court of the jurisdiction shown below.
 - b Certified Public Accountant — duly qualified to practice as a certified public accountant in the jurisdiction shown below.
 - c Enrolled Agent — enrolled as an agent by the Internal Revenue Service per the requirements of Circular 230
 - d Officer — a bona fide officer of the taxpayer organization
 - e Full-Time Employee — a full-time employee of the taxpayer
 - f Family Member — a member of the taxpayer's immediate family (for example, spouse, parent, child, grandparent, grandchild, step-parent, step-child, brother, or sister)
 - g Enrolled Actuary — enrolled as an actuary by the Joint Board for the Enrollment of Actuaries under 29 U.S.C. 1242 (the authority to practice before the Internal Revenue Service is limited by section 10 3(d) of Circular 230)
 - h Unenrolled Return Preparer — Your authority to practice before the Internal Revenue Service is limited. You must have been eligible to sign the return under examination and have prepared and signed the return. See Notice 2011-6 and **Special rules for registered tax return preparers and unenrolled return preparers in the instructions (PTIN required for designation h).**
 - i Registered Tax Return Preparer — registered as a tax return preparer under the requirements of section 10 4 of Circular 230. Your authority to practice before the Internal Revenue Service is limited. You must have been eligible to sign the return under examination and have prepared and signed the return. See Notice 2011-6 and **Special rules for registered tax return preparers and unenrolled return preparers in the instructions (PTIN required for designation i).**
 - k Student Attorney or CPA — receives permission to represent taxpayers before the IRS by virtue of his/her status as a law, business, or accounting student working in an LITC or STCP. See instructions for Part II for additional information and requirements
 - r Enrolled Retirement Plan Agent — enrolled as a retirement plan agent under the requirements of Circular 230 (the authority to practice before the Internal Revenue Service is limited by section 10 3(e))

► **IF THIS DECLARATION OF REPRESENTATIVE IS NOT COMPLETED, SIGNED AND DATED, THE IRS WILL RETURN THE POWER OF ATTORNEY. REPRESENTATIVES MUST SIGN IN THE ORDER LISTED IN PART I, LINE 2. See the instructions for Part II**

Note: For designations d-f, enter your title, position, or relationship to the taxpayer in the 'Licensing jurisdiction' column. See the instructions for Part II for more information

| Designation — Insert above letter (a - r) | Licensing jurisdiction (state) or other licensing authority (if applicable) | Bar, license, certification, registration, or enrollment number (if applicable) See instructions for Part II for more information | Signature | Date |
|---|--|---|--|---------|
| b | NEW YORK | 85053 |  | 5/12/15 |
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